

Oil, Gas and Salt Resources Act
ANNUAL WELL LICENCE FEE CALCULATION
For Year 2018 - up to and including March 31

Form 3

v.2017-01-30

OIL/GAS PRODUCING WELLS

Well Type	Number of Producing Wells	Number of SUS/POT/ CAP Wells	Production			Production Fee Calculation \$0.50 per m3 oil/cond. \$0.15 per 1000 m3 gas	Fee Payable (oil + gas + cond.)
			Oil (m³)	Gas (1000m³)	Condensate (m³)		
Oil Well	155	12	5,944.02	543.10		\$ 2,972.01	\$ 3,053.49
						oil	
						\$ 81.47	
						gas cond	
Natural Gas Well	3	0		138.90		\$ 20.84	\$ 20.84
						gas	
						condensate	
						oil	
Brine Well with production of oil and/or gas							min. \$100 ^e
						oil	
						gas	
Total	158	12	5,944.02	682.00	-		(1) \$ 3,074.32

OTHER WELLS

Well Type	Number of Wells ^f	Annual Fee per Well	Fee Payable
Natural Gas Storage		\$250	
Observation	1	\$100	\$ 100.00
Solution Mining		\$250	
Cavern Storage		\$250	
Brine (producing only)		\$100	
			(2) \$ 100.00

All reported values must be corrected to standard conditions, pressure =101.325kPa and temperatre =15 C°

^cSuspended (SUS), Potential (POT), Capped/Shut-in (CAP)

^d\$100 minimum if licensed to operate active (producing)/suspended/potential,capped oil well


^e\$100 minimum if licensed to operate active (producing)/suspended/potential/capped natural gas well(s)

^f Number of active/suspended/potential/capped well(s)

TOTAL WELL LICENCCE FEES			
(1) + (2) =	\$	3,174.32	
(3) 13% HST on (1+2)	\$	412.66	
TOTAL ENCLOSED (1) + (2) + (3) =	\$	3,586.98	

PAYMENT OPTIONS
Online Payment unsing a credit card or Pay Pal Account: Payment by Phone using a Credit Card: Cheque must be payable to "Oil, Gas and Salt Resources Trust", GST Registration #873160097

Authority: ☒ I hearby certify that the above information is complete and accurate and I have the authority to bind the operator.

Date:	16-08-2018	Name (print):	Bruce Sherley	Company:	Dundee Oil and Gas Limited	Signature:	
	(dd/mm/yyyy)						

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 12 - I	Licence No.	T009859	Field/Pool:	Mersea 2-12-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	12	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.7	-	-	8.8				27.0
Feb	4.6	-	-	8.4				28.0
Mar	6.2	-	-	6.1				31.0
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	15.5	-	-	23.2				86.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	15.50	\$.50 per m ³	\$ 7.75
Sales	13.3	\$ 6,640.27	-	\$ -	-	\$ -		\$ 6,640.27	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							23.24		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.75
Other (Explain)		\$ -	-	\$ -								
Total	13.30	\$ 6,640.27	-	\$ -	-	\$ -	23.24	\$ 6,640.27				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 16 - I	Licence No.	T008766	Field/Pool:	Mersea 1-16-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.1	-		56.9				24.0
Feb	4.7	-		88.3				28.0
Mar	3.1	-		74.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	10.9	-	-	219.8				83.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	10.91	\$.50 per m ³	\$ 5.46
Sales	12.1	\$ 6,056.36	-	\$ -	-	\$ -		\$ 6,056.36	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							219.75		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 5.46
Other (Explain)		\$ -	-	\$ -	-							
Total	12.10	\$ 6,056.36	-	\$ -	-	\$ -	219.75	\$ 6,056.36				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

☒ Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title _____ President _____

Signature:  16-08-18

16-08-18

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 2 - 17 - I	Licence No. T009542	Field/Pool: Mersea 1-16-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 17 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.0	-		5.6				31.0
Feb	4.3	-		4.1				28.0
Mar	4.7	-		4.4				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	14.9	-	-	14.1				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	14.89	\$.50 per m ³	\$ 7.45
Sales	12.6	\$ 6,211.37	-	\$ -	-	\$ -		\$ 6,211.37	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							14.10		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.45
Other (Explain)		\$ -	-	\$ -								
Total	12.60	\$ 6,211.37	-	\$ -	-	\$ -	14.10	\$ 6,211.37				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Mersea 2 - 17 - I	Licence No.	T009779	Field/Pool:	Mersea 1-16-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.2	-	-	4.0				31.0
Feb	12.7	-	-	3.1				28.0
Mar	15.5	-	-	3.9				31.0
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	44.4	-	-	11.0				90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	44.43	\$.50 per m ³	\$ 22.22
Sales	29.5	\$ 14,665.72	-	\$ -	-	\$ -		\$ 14,665.72	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							11.01		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 22.22
Other (Explain)		\$ -	-	\$ -								
Total	29.50	\$ 14,665.72	-	\$ -	-	\$ -	11.01	\$ 14,665.72				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C^o



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 218 - NTR	Licence No.	T008660	Field/Pool:	Mersea 6-23-VII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	218 Con NTR	Well Status - Mode :	Active

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Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.8	4.5		36.6				31.0
Feb	19.2	4.4		40.4				28.0
Mar	22.4	3.4		47.9				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	59.3	12.27	-	125.0				90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.97						Oil	59.32	\$.50 per m ³	\$ 29.66
Sales	51.7	\$ 24,836.02	4.30	\$ 786.44	-	\$ -		\$ 25,622.46	Gas	4.30	\$.15 per 1000 m ³	\$ 0.65
Disposal							124.97		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 30.31
Other (Explain)		\$ -	-	\$ -								
Total	51.70	\$ 24,836.02	12.27	\$ 786.44	-	\$ -	124.97	\$ 25,622.46				

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All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 6 - 239 - NTR	Licence No.	T008258	Field/Pool:	Mersea 3-6-V Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	239 Con NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.1	-		20.4				31.0
Feb	4.5	-		17.7				25.0
Mar	5.4	-		21.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	14.9	-	-	59.6				87.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	14.91	\$.50 per m ³	\$ 7.46
Sales	10.4	\$ 5,222.39	-	\$ -	-	\$ -		\$ 5,222.39	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							59.59		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.46
Other (Explain)		\$ -	-	\$ -								
Total	10.40	\$ 5,222.39	-	\$ -	-	\$ -	59.59	\$ 5,222.39				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited	2
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Title	President
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Signature:  16-08-18

16-08-18

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 5 - 240 - NTR	Licence No.	T008202	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	240	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.5	-		47.4				31.0
Feb	10.2	-		30.5				28.0
Mar	9.8	-		29.0				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	22.5	-	-	106.9				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	25.5	\$ 12,665.60	-	\$ -	-	\$ -		\$ 12,665.60
Disposal							106.89	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	25.50	\$ 12,665.60	-	\$ -	-	\$ -	106.89	\$ 12,665.60

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	22.46	\$.50 per m ³	\$ 11.23
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 11.23

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All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	R.E.C. #4 A, Mersea 4 - 5 - V	Licence No.	T008358	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.3	-		8.6				31.0
Feb	5.3	-		8.8				28.0
Mar	4.5	-		5.9				10.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	15.1	-	-	23.2				69.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	15.10	\$.50 per m ³	\$ 7.55
Sales	16.1	\$ 8,058.47	-	\$ -	-	\$ -		\$ 8,058.47	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							23.18		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.55
Other (Explain)		\$ -	-	\$ -								
Total	16.10	\$ 8,058.47	-	\$ -	-	\$ -	23.18	\$ 8,058.47				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

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Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34167, Mersea 1 - 18 - VII	Licence No.	T007837	Field/Pool:	Mersea 6-23-VII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	18 Con VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.7	3.1		69.0				30.5
Feb	16.1	3.0		62.6				28.0
Mar	16.5	3.3		66.3				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	50.3	9.30	-	197.9				89.33

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			5.70						Oil	50.27	\$.50 per m ³	\$ 25.14
Sales	46.4	\$ 22,292.40	3.60	\$ 748.55	-	\$ -		\$ 23,040.95	Gas	3.60	\$.15 per 1000 m ³	\$ 0.54
Disposal							197.86		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 25.68
Other (Explain)		\$ -	-	\$ -								
Total	46.40	\$ 22,292.40	9.30	\$ 748.55	-	\$ -	197.86	\$ 23,040.95				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34169, Mersea 1 - 14 - VIII	Licence No.	T007880	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	14	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.7	0.8		70.3				31.0
Feb	11.3	0.8		62.8				28.0
Mar	3.9	0.6		66.3				20.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	27.8	2.24	-	199.4				79.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.44						Oil	27.79	\$.50 per m ³	\$ 13.90
Sales	31.2	\$ 14,986.05	0.80	\$ 124.07	-	\$ -		\$ 15,110.12	Gas	0.80	\$.15 per 1000 m ³	\$ 0.12
Disposal							199.42		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 14.02
Other (Explain)		\$ -	-	\$ -								
Total	31.20	\$ 14,986.05	2.24	\$ 124.07	-	\$ -	199.42	\$ 15,110.12				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C⁰



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34168 (Horiz.#1), Mersea 4 - 15 - VIII	Licence No.	T008625	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	1.1		-				31.0
Feb	6.2	1.1		-				28.0
Mar	6.4	1.2		-				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	19.3	3.41	-	-				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.11						Oil	19.30	\$.50 per m ³	\$ 9.65
Sales	17.9	\$ 8,599.48	1.30	\$ 366.17	-	\$ -		\$ 8,965.65	Gas	1.30	\$.15 per 1000 m ³	\$ 0.20
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 9.85
Other (Explain)		\$ -	-	\$ -								
Total	17.90	\$ 8,599.48	3.41	\$ 366.17	-	\$ -	-	\$ 8,965.65				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram BP et al 12, Mersea 5 - 15 - VIII	Licence No.	T007636	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	19.8	-	-	30.5				30.0
Feb	5.0	-	-	11.8				28.0
Mar	27.6	-	-	41.2				31.0
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	52.4	-	-	83.5				89.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	52.44	\$.50 per m ³	\$ 26.22
Sales	56.5	\$ 27,043.10	-	\$ -	-	\$ -		\$ 27,043.10	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							83.49		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 26.22
Other (Explain)		\$ -	-	\$ -								
Total	56.50	\$ 27,043.10	-	\$ -	-	\$ -	83.49	\$ 27,043.10				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v. 2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco/CNR #19, Mersea 3 - 16 - VIII	Licence No.	T008826	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.2	-		5.1				11.0
Feb	0.8	-		2.5				1.0
Mar	0.8	-		2.2				8.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	3.8	-	-	9.8				20.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	3.82	\$.50 per m ³	\$ 1.91
Sales	4.0	\$ 1,934.63	-	\$ -	-	\$ -		\$ 1,934.63	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							9.84		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 1.91
Other (Explain)		\$ -	-	\$ -								
Total	4.00	\$ 1,934.63	-	\$ -	-	\$ -	9.84	\$ 1,934.63				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

☒ Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title _____ President _____

Signature:  16-08-18

16-08-18
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 3, Mersea 6 - 16 - VIII		Licence No.	T007330	Field/Pool:	Mersea 6-23-VII Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.3	-		1.3				10.0
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.3	-	-	1.3				10.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							1.27	
Sec. Recovery								
Other (Explain)		No oil sales till Aug	-	\$ -				
Total	-	\$ -	-	\$ -	-	\$ -	1.27	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.30	\$.50 per m ³	\$ 0.15
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 0.15

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram Talisman #2 Horizontal #1, Mersea 8 - 16 - VIII	Licence No.	T008040	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.1	4.8		427.5				31.0
Feb	20.8	4.6		387.8				28.0
Mar	12.8	3.2		275.3				23.3
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	56.8	12.60	-	1,090.6				82.25

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			8.20						Oil	56.79	\$.50 per m ³	\$ 28.40
Sales	59.4	\$ 28,536.15	4.40	\$ 1,001.26	-	\$ -		\$ 29,537.41	Gas	4.40	\$.15 per 1000 m ³	\$ 0.66
Disposal							1,090.62		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 29.06
Other (Explain)		\$ -	-	\$ -								
Total	59.40	\$ 28,536.15	12.60	\$ 1,001.26	-	\$ -	1,090.62	\$ 29,537.41				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34152, Mersea 7 - 17 - VIII	Licence No.	T007409	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.3	3.4		20.4				31.0
Feb	2.3	3.3		19.4				28.0
Mar	2.2	2.5		18.1				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	6.7	9.13	-	57.9				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			6.03						Oil	6.67	\$.50 per m ³	\$ 3.34
Sales	5.9	\$ 2,834.10	3.10	\$ 674.51	-	\$ -		\$ 3,508.61	Gas	3.10	\$.15 per 1000 m ³	\$ 0.47
Disposal							57.85		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 3.80
Other (Explain)		\$ -	-	\$ -								
Total	5.90	\$ 2,834.10	9.13	\$ 674.51	-	\$ -	57.85	\$ 3,508.61				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
-------	-----------

Signature: 16-08-18

16-08-18

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34156, Mersea 8 - 17 - VIII	Licence No.	T007630	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.7	3.9		77.6				31.0
Feb	7.9	3.8		69.8				28.0
Mar	8.0	4.2		74.3				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	24.6	11.90	-	221.6				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.60						Oil	24.64	\$.50 per m ³	\$ 12.32
Sales	24.0	\$ 11,531.80	4.30	\$ 843.29	-	\$ -		\$ 12,375.09	Gas	4.30	\$.15 per 1000 m ³	\$ 0.65
Disposal							221.64		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.97
Other (Explain)		\$ -	-	\$ -								
Total	24.00	\$ 11,531.80	11.90	\$ 843.29	-	\$ -	221.64	\$ 12,375.09				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 99 (Horiz.#1), Mersea 7 - 19 - VIII	Licence No.	T008659	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	19	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.7	0.3		17.2				14.5
Feb	1.3	0.5		10.5				3.0
Mar	36.6	1.0		89.5				30.5
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	49.6	1.74	-	117.2				48.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.04						Oil	49.57	\$.50 per m ³	\$ 24.79
Sales	43.5	\$ 20,945.18	0.70	\$ 97.15	-	\$ -		\$ 21,042.33	Gas	0.70	\$.15 per 1000 m ³	\$ 0.11
Disposal							117.18		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 24.89
Other (Explain)		\$ -	-	\$ -								
Total	43.50	\$ 20,945.18	1.74	\$ 97.15	-	\$ -	117.18	\$ 21,042.33				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34518, Mersea 1 - 24 - IX	Licence No.	T007904	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	24	Con	IX	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.9	1.2		52.1				31.0
Feb	7.7	1.1		44.8				28.0
Mar	8.6	1.2		48.0				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	25.2	3.53	-	144.9				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.13						Oil	25.24	\$.50 per m ³	\$ 12.62
Sales	26.4	\$ 12,911.37	1.40	\$ 344.76	-	\$ -		\$ 13,256.13	Gas	1.40	\$.15 per 1000 m ³	\$ 0.21
Disposal							144.92		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.83
Other (Explain)		\$ -	-	\$ -								
Total	26.40	\$ 12,911.37	3.53	\$ 344.76	-	\$ -	144.92	\$ 13,256.13				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1) , Mersea 7 - 14 - IX	Licence No.	T009137	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	14	Con	IX	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.6	-	-	2.5				31.0
Feb	7.3	-	-	2.1				28.0
Mar	7.0	-	-	2.0				28.0
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	22.9	-	-	6.6				87.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	22.92	\$.50 per m ³	\$ 11.46
Sales	19.5	\$ 9,386.68	-	\$ -	-	\$ -		\$ 9,386.68	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							6.58		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 11.46
Other (Explain)		\$ -	-	\$ -								
Total	19.50	\$ 9,386.68	-	\$ -	-	\$ -	6.58	\$ 9,386.68				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 4 - 19 - X	Licence No. T009529	Field/Pool: Mersea 6-20-XI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 19 Con X	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.4	-		2.1				31.0
Feb	8.1	-		2.6				28.0
Mar	7.3	-		2.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	21.8	-	-	7.0				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	21.76	\$.50 per m ³	\$ 10.88
Sales	37.1	\$ 17,727.35	-	\$ -	-	\$ -		\$ 17,727.35	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							7.04		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 10.88
Other (Explain)		\$ -	-	\$ -								
Total	37.10	\$ 17,727.35	-	\$ -	-	\$ -	7.04	\$ 17,727.35				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 5 - 23 - X	Licence No.	T008672	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	23	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	35.9	4.4		1,195.6				31.0
Feb	30.5	4.6		1,035.5				27.5
Mar	37.2	5.2		1,176.8				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	103.7	14.14	-	3,407.9				89.33

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.84						Oil	103.66	\$.50 per m ³	\$ 51.83
Sales	110.7	\$ 54,162.33	6.30	\$ 1,444.84	-	\$ -		\$ 55,607.17	Gas	6.30	\$.15 per 1000 m ³	\$ 0.95
Disposal							3,407.86		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 52.78
Other (Explain)		\$ -	-	\$ -								
Total	110.70	\$ 54,162.33	14.14	\$ 1,444.84	-	\$ -	3,407.86	\$ 55,607.17				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v 2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34614, Mersea 6 - 20 - XI	Licence No.	T007798	Field/Pool:	Mersea 6-20-XI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	20	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.8	-	-	0.9				31.0
Feb	9.4	-	-	0.9				28.0
Mar	7.4	-	-	0.7				31.0
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	25.6	-	-	2.5				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	25.56	\$.50 per m ³	\$ 12.78
Sales	27.5	\$ 13,300.60	-	\$ -	-	\$ -		\$ 13,300.60	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							2.52		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.78
Other (Explain)		\$ -	-	\$ -								
Total	27.50	\$ 13,300.60	-	\$ -	-	\$ -	2.52	\$ 13,300.60				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Romney 1 - 8 - 1	Licence No.	T008419	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.8	3.1		16.7				31.0
Feb	12.1	3.0		14.7				28.0
Mar	13.6	3.3		16.5				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	39.5	9.34	-	47.9				89.83

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			5.74						Oil	39.50	\$.50 per m ³	\$ 19.75
Sales	36.0	\$ 17,298.74	3.60	\$ 731.02	-	\$ -		\$ 18,029.76	Gas	3.60	\$.15 per 1000 m ³	\$ 0.54
Disposal							47.86		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 20.29
Other (Explain)		\$ -	-	\$ -								
Total	36.00	\$ 17,298.74	9.34	\$ 731.02	-	\$ -	47.86	\$ 18,029.76				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 5 - 8 - I	Licence No.	T008670	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	36.2	6.0		29.0				30.3
Feb	31.3	5.9		25.3				27.5
Mar	26.5	6.5		22.0				30.7
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	93.9	18.39	-	76.3				88.42

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			11.49						Oil	93.93	\$.50 per m ³	\$ 46.97
Sales	91.5	\$ 43,958.29	6.90	\$ 1,333.29	-	\$ -		\$ 45,291.58	Gas	6.90	\$.15 per 1000 m ³	\$ 1.04
Disposal							76.27		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 48.00
Other (Explain)		\$ -	-	\$ -								
Total	91.50	\$ 43,958.29	18.39	\$ 1,333.29	-	\$ -	76.27	\$ 45,291.58				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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[illegible]

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman #2 (Horiz.#1), Romney 5 - 8 - I	Licence No.	T008889	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.6	9.3		53.6				30.1
Feb	25.6	9.2		59.0				28.0
Mar	19.9	14.2		46.7				30.7
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	69.1	32.68	-	159.2				88.75

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			19.68						Oil	69.09	\$.50 per m ³	\$ 34.55
Sales	64.5	\$ 30,976.14	13.00	\$ 2,430.71	-	\$ -		\$ 33,406.85	Gas	13.00	\$.15 per 1000 m ³	\$ 1.95
Disposal							159.18		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 36.50
Other (Explain)		\$ -	-	\$ -								
Total	64.50	\$ 30,976.14	32.68	\$ 2,430.71	-	\$ -	159.18	\$ 33,406.85				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 6 - 11 - I	Licence No.	T009247	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	22.7	-		50.0				31.0
Feb	20.8	-		45.6				28.0
Mar	24.2	-		50.8				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	67.8	-	-	146.3				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	67.78	\$.50 per m ³	\$ 33.89
Sales	65.1	\$ 31,855.42	-	\$ -	-	\$ -		\$ 31,855.42	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							146.33		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 33.89
Other (Explain)		\$ -	-	\$ -								
Total	65.10	\$ 31,855.42	-	\$ -	-	\$ -	146.33	\$ 31,855.42				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1-Lateral #1), Romney 6 - 14 - I	Licence No.	T009784	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	22.3	2.1		129.4				30.3
Feb	19.7	1.9		112.9				27.1
Mar	14.0	2.1		77.2				30.5
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	56.0	6.05	-	319.5				87.92

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.35						Oil	55.97	\$.50 per m ³	\$ 27.99
Sales	59.5	\$ 29,112.97	2.70	\$ 462.77	-	\$ -		\$ 29,575.74	Gas	2.70	\$.15 per 1000 m ³	\$ 0.41
Disposal							319.52		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 28.39
Other (Explain)		\$ -	-	\$ -								
Total	59.50	\$ 29,112.97	6.05	\$ 462.77	-	\$ -	319.52	\$ 29,575.74				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 3 (Horiz.#1), Romney 6 - 14 - 1		Licence No.	T010618	Field/Pool:	Romney 5-15-I Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-				-
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)		\$ -	-	Building casing gas till May								
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title _____ President _____

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34161, Romney 1 - 7 - II	Licence No.	T007272	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	7	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.1	-		1.9				31.0
Feb	7.8	-		2.5				28.0
Mar	8.0	-		2.6				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	21.8	-	-	7.0				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	21.84	\$.50 per m ³	\$ 10.92
Sales	13.5	\$ 6,529.38	-	\$ -	-	\$ -		\$ 6,529.38	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							7.04		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 10.92
Other (Explain)		\$ -	-	\$ -								
Total	13.50	\$ 6,529.38	-	\$ -	-	\$ -	7.04	\$ 6,529.38				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34011, Romney 3 - 8 - II	Licence No.	T006944	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.2	11.8		861.6				31.0
Feb	25.1	11.4		795.1				28.0
Mar	24.7	15.4		798.9				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	76.9	38.61	-	2,455.6				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			23.51						Oil	76.93	\$.50 per m ³	\$ 38.47
Sales	71.6	\$ 34,398.88	15.10	\$ 3,079.27	-	\$ -		\$ 37,478.15	Gas	15.10	\$.15 per 1000 m ³	\$ 2.27
Disposal							2,455.61		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 40.73
Other (Explain)		\$ -	-	\$ -								
Total	71.60	\$ 34,398.88	38.61	\$ 3,079.27	-	\$ -	2,455.61	\$ 37,478.15				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34164, Romney 6 - 8 - II	Licence No.	T008022	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.5	-		0.8				21.0
Feb	5.6	-		1.0				28.0
Mar	4.4	-		0.8				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	14.5	-	-	2.7				80.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	14.46	\$.50 per m ³	\$ 7.23
Sales	14.3	\$ 6,795.83	-	\$ -	-	\$ -		\$ 6,795.83	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							2.70		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.23
Other (Explain)		\$ -	-	\$ -								
Total	14.30	\$ 6,795.83	-	\$ -	-	\$ -	2.70	\$ 6,795.83				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Telesis et al 34162 (Horiz.#1), Romney 8 - 8 - II	Licence No. T011443	Field/Pool: Goldsmith-Lakeshore Field
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 8 Con II	Well Status - Mode : Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-				-
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34340, Romney 7 - 10 - II	Licence No.	T007203	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	10	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	38.1	7.6		892.4				30.8
Feb	30.7	7.1		724.9				28.0
Mar	32.6	8.0		785.4				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	101.3	22.69	-	2,402.7				89.63

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			14.09						Oil	101.33	\$.50 per m ³	\$ 50.67
Sales	97.0	\$ 46,614.24	8.60	\$ 1,800.24	-	\$ -		\$ 48,414.48	Gas	8.60	\$.15 per 1000 m ³	\$ 1.29
Disposal							2,402.66		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 51.96
Other (Explain)		\$ -	-	\$ -								
Total	97.00	\$ 46,614.24	22.69	\$ 1,800.24	-	\$ -	2,402.66	\$ 48,414.48				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Romney 2 - 13 - II	Licence No. T009464	Field/Pool: Romney 6-13-III Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 13 Con II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.7	1.8		144.0				31.0
Feb	26.7	0.8		133.5				28.0
Mar	32.8	0.9		156.9				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	88.1	3.58	-	434.3				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.68						Oil	88.13	\$.50 per m ³	\$ 44.07
Sales	83.1	\$ 40,671.84	1.90	\$ 372.16	-	\$ -		\$ 41,044.00	Gas	1.90	\$.15 per 1000 m ³	\$ 0.29
Disposal							434.30		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 44.35
Other (Explain)		\$ -	-	\$ -								
Total	83.10	\$ 40,671.84	3.58	\$ 372.16	-	\$ -	434.30	\$ 41,044.00				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title _____ President

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Romney 1 - 14 - II		Licence No.	T010491	Field/Pool:	Romney 5-15-I Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.4	-		105.6				27.5
Feb	11.0	-		101.5				26.3
Mar	12.2	-		106.7				28.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	34.7	-	-	313.8				81.75

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	35.4	\$ 17,297.39	-	\$ -	-	\$ -		\$ 17,297.39
Disposal							313.81	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	35.40	\$ 17,297.39	-	\$ -	-	\$ -	313.81	\$ 17,297.39

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	34.65	\$.50 per m ³	\$ 17.33
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 17.33

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34344, Romney 3 - 14 - II	Licence No.	T007261	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.7	2.1		213.8				31.0
Feb	7.9	1.9		193.0				28.0
Mar	9.1	2.1		211.7				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	25.7	6.20	-	618.5				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.50						Oil	25.68	\$.50 per m ³	\$ 12.84
Sales	24.7	\$ 12,090.76	2.70	\$ 557.04	-	\$ -		\$ 12,647.80	Gas	2.70	\$.15 per 1000 m ³	\$ 0.41
Disposal							618.50		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 13.25
Other (Explain)		\$ -	-	\$ -								
Total	24.70	\$ 12,090.76	6.20	\$ 557.04	-	\$ -	618.50	\$ 12,647.80				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 6 - 15 - II		Licence No.	T009407	Field/Pool:	Romney 5-15-I Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	15	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.0	-		73.8				31.0
Feb	7.1	-		65.1				28.0
Mar	8.2	-		72.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	23.3	-	-	211.1				90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	23.34	\$.50 per m ³	\$ 11.67
Sales	22.7	\$ 11,103.51	-	\$ -	-	\$ -		\$ 11,103.51	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							211.12		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 11.67
Other (Explain)		\$ -	-	\$ -								
Total	22.70	\$ 11,103.51	-	\$ -	-	\$ -	211.12	\$ 11,103.51				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 1 (Horiz.#1), Romney 7 - 16 - II		Licence No.	T010033	Field/Pool:	Romney 5-15-I Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.3	4.2		508.1				29.5
Feb	13.6	3.1		448.3				28.0
Mar	17.0	4.5		538.7				30.3
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	45.8	11.82	-	1,495.1				87.83

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			6.32						Oil	45.77	\$.50 per m ³	\$ 22.89
Sales	44.4	\$ 21,714.98	5.50	\$ 1,001.30	-	\$ -		\$ 22,716.28	Gas	5.50	\$.15 per 1000 m ³	\$ 0.83
Disposal							1,495.09		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 23.71
Other (Explain)		\$ -	-	\$ -								
Total	44.40	\$ 21,714.98	11.82	\$ 1,001.30	-	\$ -	1,495.09	\$ 22,716.28				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 2 (Horiz.#1), Romney 7 - 16 - II		Licence No.	T010526	Field/Pool:	Romney 5-15-I Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.0	6.3		28.6				28.8
Feb	14.1	4.4		21.5				28.0
Mar	16.0	6.4		23.5				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	45.0	17.07	-	73.6				87.67

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			9.07						Oil	45.00	\$.50 per m ³	\$ 22.50
Sales	50.6	\$ 24,758.67	8.00	\$ 1,491.61	-	\$ -		\$ 26,250.28	Gas	8.00	\$.15 per 1000 m ³	\$ 1.20
Disposal							73.55		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 23.70
Other (Explain)		\$ -	-	\$ -								
Total	50.60	\$ 24,758.67	17.07	\$ 1,491.61	-	\$ -	73.55	\$ 26,250.28				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Deviated #1), Romney 7 - 7 - III	Licence No.	T008551	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	7	Con	III	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	22.5	6.0		2.9				30.0
Feb	23.9	6.0		2.5				28.0
Mar	27.4	6.5		3.4				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	73.9	18.48	-	8.8				88.83

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			11.48						Oil	73.87	\$.50 per m ³	\$ 36.94
Sales	70.8	\$ 34,013.63	7.00	\$ 1,569.63	-	\$ -		\$ 35,583.26	Gas	7.00	\$.15 per 1000 m ³	\$ 1.05
Disposal							8.81		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 37.99
Other (Explain)		\$ -	-	\$ -								
Total	70.80	\$ 34,013.63	18.48	\$ 1,569.63	-	\$ -	8.81	\$ 35,583.26				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature:  16-08-2018

16-08-2018
Date (dd/mm/yyyy)

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34345, Romney 8 - 13 - III	Licence No.	T007274	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	13	Con	III	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 8 - 16 - III	Licence No.	T008663	Field/Pool:	Romney 6-13-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	III	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	1.1	\$ 550.72	-	\$ -	-	\$ -		\$ 550.72	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	1.10	\$ 550.72	-	\$ -	-	\$ -	-	\$ 550.72				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz.#1), Romney 3 - 11 - IV	Licence No.	T008224	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.6	2.1		39.8				31.0
Feb	11.0	1.9		25.8				28.0
Mar	13.2	2.1		30.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	40.8	6.21	-	95.8				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.51					
Sales	42.0	\$ 20,517.81	2.70	\$ 540.15	-	\$ -		\$ 21,057.96
Disposal							95.78	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	42.00	\$ 20,517.81	6.21	\$ 540.15	-	\$ -	95.78	\$ 21,057.96

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	40.77	\$.50 per m ³	\$ 20.39
Gas	2.70	\$.15 per 1000 m ³	\$ 0.41
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 20.79

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

X Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34353, Romney 5 - 12 - IV	Licence No.	T007453	Field/Pool:	Romney 6-13-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	12	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.0	7.2		1,000.4				31.0
Feb	29.7	6.9		977.4				28.0
Mar	31.0	7.6		984.5				30.8
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	90.7	21.68	-	2,962.3				89.83

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			12.28						Oil	90.70	\$.50 per m ³	\$ 45.35
Sales	86.9	\$ 42,546.90	9.40	\$ 1,963.84	-	\$ -		\$ 44,510.74	Gas	9.40	\$.15 per 1000 m ³	\$ 1.41
Disposal							2,962.32		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 46.76
Other (Explain)		\$ -	-	\$ -								
Total	86.90	\$ 42,546.90	21.68	\$ 1,963.84	-	\$ -	2,962.32	\$ 44,510.74				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
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Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)