



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited		Well Name: Paragon et al 14, Rochester 4 - 8 - IEBR		Licence No. T008204		Field/Pool: Rochester 4-8-I EBR Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Rochester		Lot 8 Con IEBR		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.4	1.4		47.4				27.3
Feb	10.2	1.5		46.1				28.0
Mar	11.2	1.6		50.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	31.8	4.43	-	143.7				86.33

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.06						Oil	31.75	\$.50 per m ³	\$ 15.88
Sales	30.3	\$ 15,103.18	-	\$ -	-	\$ -		\$ 15,103.18	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							143.66		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 15.88
Other (Explain)		\$ -	3.37	Re-injected								
Total	30.30	\$ 15,103.18	4.43	\$ -	-	\$ -	143.66	\$ 15,103.18				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Rochester # 8, Rochester 1 - 12 - IEBR	Licence No.	T007958	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.0	1.3		38.8				30.0
Feb	7.1	0.9		28.3				22.0
Mar	9.0	1.1		35.4				28.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	25.0	3.29	-	102.5				80.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.79						Oil	25.04	\$.50 per m ³	\$ 12.52
Sales	21.9	\$ 10,924.20	-	\$ -	-	\$ -		\$ 10,924.20	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							102.46		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.52
Other (Explain)		\$ -	2.50	Re-injected								
Total	21.90	\$ 10,924.20	3.29	\$ -	-	\$ -	102.46	\$ 10,924.20				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al # 6H (Horiz. No.1), Rochester 2 - 12 - IEBR	Licence No.	T008235	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.1	0.2		1.9				3.0
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.1	0.22	-	1.9				3.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.05						Oil	0.09	\$.50 per m ³	\$ 0.05
Sales	0.2	\$ 97.97	-	\$ -	-	\$ -		\$ 97.97	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							1.92		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 0.05
Other (Explain)		\$ -	0.17	Re-injected								
Total	0.20	\$ 97.97	0.22	\$ -	-	\$ -	1.92	\$ 97.97				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

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Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Rochester 4 - 12 - IEBR		Licence No.	T010442	Field/Pool:	Rochester 1-17-II EBR Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
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Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.1	0.0		-				1.0
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.1	0.04	-	-				1.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.01					
Sales	0.1	\$ 49.77	-	\$ -	-	\$ -		\$ 49.77
Disposal							-	
Sec. Recovery								
Other (Explain)		\$ -	0.03	Re-injected				
Total	0.10	\$ 49.77	0.04	\$ -	-	\$ -	-	\$ 49.77

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.07	\$.50 per m ³	\$ 0.04
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 0.04

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Part D Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title		President
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Signature: 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



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To the Minister of Natural Resources and Forestry

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Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 16H (Horiz. No.1), Rochester 8 - 14 - IIEBR	Licence No.	T008222	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	14	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.2	1.2		6.6				28.0
Feb	5.4	1.2		6.7				28.0
Mar	4.3	1.1		5.4				27.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	14.9	3.40	-	18.7				83.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.81						Oil	14.93	\$.50 per m ³	\$ 7.47
Sales	14.4	\$ 7,194.67	-	\$ -	-	\$ -		\$ 7,194.67	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							18.72		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.47
Other (Explain)		\$ -	2.59	Re-injected								
Total	14.40	\$ 7,194.67	3.40	\$ -	-	\$ -	18.72	\$ 7,194.67				

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Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 21, Rochester 2 - 15 - IIEBR	Licence No.	T008232	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIEBR	Well Status - Mode :	Active

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Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.0	3.0		45.4				25.0
Feb	13.8	1.3		77.6				28.0
Mar	12.1	0.9		68.0				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	33.9	5.27	-	190.9				84.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.26					
Sales	27.8	\$ 13,987.58	-	\$ -	-	\$ -		\$ 13,987.58
Disposal							190.94	
Sec. Recovery								
Other (Explain)		\$ -	4.01	Re-injected				
Total	27.80	\$ 13,987.58	5.27	\$ -	-	\$ -	190.94	\$ 13,987.58

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	33.87	\$.50 per m ³	\$ 16.94
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 16.94

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For the Year 2018 - up to and including March 31

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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Paragon et al No. 20, Rochester 3 - 15 - IIEBR	Licence No. T008313	Field/Pool: Rochester 7-17-IV EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 15 Con IIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-				-
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)		\$ -	-	Gas Inj Test, see Form 6								
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

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**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.#1), Rochester 2 - 16 - IIEBR		Licence No.	T010443	Field/Pool:	Rochester 7-17-IV EBR Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIEBR	Well Status - Mode :	Active

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Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.2	13.5		0.1				31.0
Feb	5.8	12.1		11.8				28.0
Mar	5.9	17.2		2.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	11.9	42.89	-	14.1				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			10.27						Oil	11.86	\$.50 per m ³	\$ 5.93
Sales	13.6	\$ 6,773.57	-	\$ -	-	\$ -		\$ 6,773.57	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							14.11		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 5.93
Other (Explain)		\$ -	32.62	Re-injected								
Total	13.60	\$ 6,773.57	42.89	\$ -	-	\$ -	14.11	\$ 6,773.57				

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All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Dev.#1), Rochester 3 - 16 - IIEBR	Licence No.	T012129	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.3	3.5		298.7				30.2
Feb	8.8	3.2		278.0				28.0
Mar	9.6	3.4		302.6				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	27.7	10.05	-	879.2				89.17

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.41					
Sales	23.8	\$ 11,902.03	-	\$ -	-	\$ -		\$ 11,902.03
Disposal							879.16	
Sec. Recovery								
Other (Explain)		\$ -	7.64	Re-injected				
Total	23.80	\$ 11,902.03	10.05	\$ -	-	\$ -	879.16	\$ 11,902.03

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	27.65	\$.50 per m ³	\$ 13.83
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 13.83

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al No. 1, Rochester 1 - 17 - IIEBR	Licence No.	T007891	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.5	2.9		29.4				31.0
Feb	5.1	2.6		23.1				28.0
Mar	5.6	2.8		25.1				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	17.1	8.30	-	77.5				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.99						Oil	17.12	\$.50 per m ³	\$ 8.56
Sales	16.4	\$ 8,168.95	-	\$ -	-	\$ -		\$ 8,168.95	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							77.54		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 8.56
Other (Explain)		\$ -	6.31	Re-injected								
Total	16.40	\$ 8,168.95	8.30	\$ -	-	\$ -	77.54	\$ 8,168.95				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al # 3, Rochester 3 - 17 - IIEBR	Licence No.	T007942	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.5	1.2		52.3				28.2
Feb	4.2	1.1		48.0				26.0
Mar	5.0	1.2		56.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	13.7	3.49	-	156.6				85.17

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.84						Oil	13.67	\$.50 per m ³	\$ 6.84
Sales	12.1	\$ 6,039.73	-	\$ -	-	\$ -		\$ 6,039.73	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							156.62		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 6.84
Other (Explain)		\$ -	2.65	Re-injected								
Total	12.10	\$ 6,039.73	3.49	\$ -	-	\$ -	156.62	\$ 6,039.73				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: PPC Lakewood #7H (Horiz#1), Rochester 6 - 17 - IIEBR	Licence No. T008073	Field/Pool: Rochester 1-17-II EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 17 Con IIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.3	5.4		260.3				26.4
Feb	11.3	3.9		148.6				28.0
Mar	7.4	1.9		97.1				15.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	35.0	11.16	-	506.0				69.42

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.67						Oil	35.00	\$.50 per m ³	\$ 17.50
Sales	42.1	\$ 20,959.54	-	\$ -	-	\$ -		\$ 20,959.54	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							506.04		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 17.50
Other (Explain)		\$ -	8.49	Re-injected								
Total	42.10	\$ 20,959.54	11.16	\$ -	-	\$ -	506.04	\$ 20,959.54				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon Talisman Byrnedale (Dev. # 1), Rochester 2 - 18 - IIEBR	Licence No.	T008810	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	18	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.0	1.5		7.8				24.0
Feb	4.8	1.7		7.4				28.0
Mar	5.0	1.9		7.7				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	14.8	5.10	-	22.8				83.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.22					
Sales	13.8	\$ 6,881.96	-	\$ -	-	\$ -		\$ 6,881.96
Disposal							22.84	
Sec. Recovery								
Other (Explain)		\$ -	3.88	Re-injected				
Total	13.80	\$ 6,881.96	5.10	\$ -	-	\$ -	22.84	\$ 6,881.96

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	14.77	\$.50 per m ³	\$ 7.39
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 7.39

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee 15, Rochester 3 - 11 - IIIIEBR	Licence No.	T012395	Field/Pool:	0		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	11	Con	IIIIEBR	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation ³

	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel	Oil	-	\$.50 per m ³	\$ -
Sales	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal	Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery	Total			\$ -

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 22, Rochester 5 - 15 - IIIEBR	Licence No.	T008237	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.4	-		104.8				27.0
Feb	17.0	-		95.6				28.0
Mar	16.2	-		90.6				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	51.6	-	-	291.0				86.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	42.7	\$ 21,418.92	-	\$ -	-	\$ -		\$ 21,418.92
Disposal							290.97	
Sec. Recovery								
Other (Explain)		\$ -	-	Re-injected				
Total	42.70	\$ 21,418.92	-	\$ -	-	\$ -	290.97	\$ 21,418.92

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	51.60	\$.50 per m ³	\$ 25.80
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 25.80

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon #17H, Rochester 8 - 15 - IIIEBR	Licence No.	T008385	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.1	0.6		0.2				7.0
Feb	-	-		-				-
Mar	0.1	0.5		0.2				6.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.3	1.07	-	0.4				13.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.26					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							0.39	
Sec. Recovery								
Other (Explain)		\$ -	0.81	Re-injected				
Total	-	\$ -	1.07	\$ -	-	\$ -	0.39	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.26	\$.50 per m ³	\$ 0.13
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 0.13

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: 16-08-2018

16-08-2018

Date (dd/mm/yyyy)

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al # 23, Rochester 3 - 16 - IIIEBR	Licence No.	T008412	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.8	-		27.8				15.0
Feb	6.0	-		34.7				27.0
Mar	6.2	-		34.8				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	17.1	-	-	97.3				73.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	17.05	\$.50 per m ³	\$ 8.53
Sales	14.3	\$ 7,173.42	-	\$ -	-	\$ -		\$ 7,173.42	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							97.29		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 8.53
Other (Explain)		\$ -	-	Re-injected								
Total	14.30	\$ 7,173.42	-	\$ -	-	\$ -	97.29	\$ 7,173.42				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al Rochester #4, Rochester 8 - 17 - IIIEBR	Licence No.	T007954	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.7	7.5		375.7				31.0
Feb	10.3	6.0		330.0				28.0
Mar	11.1	5.8		351.7				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	33.1	19.25	-	1,057.5				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			4.61						Oil	33.07	\$.50 per m ³	\$ 16.54
Sales	29.9	\$ 14,926.07	-	\$ -	-	\$ -		\$ 14,926.07	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							1,057.45		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 16.54
Other (Explain)		\$ -	14.64	Re-injected								
Total	29.90	\$ 14,926.07	19.25	\$ -	-	\$ -	1,057.45	\$ 14,926.07				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Horiz. #1), Rochester 8 - 17 - IIIEBR	Licence No.	T012241	Field/Pool:	Rochester 8-17-III EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	8.7		32.8				31.0
Feb	-	7.9		19.7				28.0
Mar	-	9.6		23.9				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	26.27	-	76.3				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			6.29					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							76.32	
Sec. Recovery								
Other (Explain)		\$ -	19.98	Re-injected				
Total	-	\$ -	26.27	\$ -	-	\$ -	76.32	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m ³	\$ -
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ -

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Rochester 8 - 13 - IVEBR		Licence No.	T011262	Field/Pool:	Rochester 5-12-IV EBR Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	13	Con	IVEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	20.2	6.9		13.6				30.0
Feb	17.0	6.1		11.2				28.0
Mar	18.3	6.5		11.9				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	55.5	19.41	-	36.7				89.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			4.65						Oil	55.53	\$.50 per m ³	\$ 27.77
Sales	52.1	\$ 25,975.11	-	\$ -	-	\$ -		\$ 25,975.11	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							36.68		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 27.77
Other (Explain)		\$ -	14.76	Re-injected								
Total	52.10	\$ 25,975.11	19.41	\$ -	-	\$ -	36.68	\$ 25,975.11				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Rochester #15, Rochester 7 - 17 - IV	Licence No.	T008111	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.5	2.9		11.7				31.0
Feb	8.2	2.3		10.1				28.0
Mar	9.0	2.5		11.0				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	26.7	7.66	-	32.9				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.83						Oil	26.72	\$.50 per m ³	\$ 13.36
Sales	24.1	\$ 12,027.80	-	\$ -	-	\$ -		\$ 12,027.80	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							32.87		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 13.36
Other (Explain)		\$ -	5.83	Re-injected								
Total	24.10	\$ 12,027.80	7.66	\$ -	-	\$ -	32.87	\$ 12,027.80				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: TLM No.2 (Horiz.#1), Gosfield North 1 - 21 - VI	Licence No. T010083	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 21 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.3	-		90.2				31.0
Feb	15.1	-		79.1				28.0
Mar	16.3	-		85.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	47.6	-	-	254.8				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	47.62	\$.50 per m ³	\$ 23.81
Sales	26.0	\$ 12,942.61	-	\$ -	-	\$ -		\$ 12,942.61	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							254.81		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 23.81
Other (Explain)		\$ -	-	\$ -								
Total	26.00	\$ 12,942.61	-	\$ -	-	\$ -	254.81	\$ 12,942.61				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina, Gosfield North 4 - 22 - VI	Licence No.	T008544	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	22	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)		OBS well	-	\$ -								
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
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Signature: 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form B

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.1 (Horiz.#1) 5-21-VI, Gosfield North 5 - 21 - VI	Licence No.	T010059	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.0	-		1.8				30.0
Feb	29.0	-		1.9				28.0
Mar	28.4	-		1.8				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	87.4	-	-	5.5				89.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	81.9	\$ 40,803.77	-	\$ -	-	\$ -		\$ 40,803.77
Disposal							5.45	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	81.90	\$ 40,803.77	-	\$ -	-	\$ -	5.45	\$ 40,803.77

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	87.40	\$.50 per m ³	\$ 43.70
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 43.70

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34539, Gosfield North 2 - 21 - VI	Licence No.	T007540	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m ³	\$ -
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ -

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34537 (Horiz.#1), Gosfield North 6 - 23 - VI	Licence No.	T008584	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	23	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	-		20.8				30.0
Feb	6.3	-		19.8				28.0
Mar	6.0	-		17.7				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	18.9	-	-	58.3				89.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	29.1	\$ 14,458.71	-	\$ -	-	\$ -		\$ 14,458.71
Disposal							58.29	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	29.10	\$ 14,458.71	-	\$ -	-	\$ -	58.29	\$ 14,458.71

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	18.94	\$.50 per m ³	\$ 9.47
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 9.47

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.1 (Horiz.#1), Gosfield North 5 - 18 - VII	Licence No.	T010019	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	18	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	43.3	-		22.4				31.0
Feb	22.5	-		11.2				28.0
Mar	31.4	-		25.6				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	97.1	-	-	59.1				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	103.4	\$ 51,522.48	-	\$ -	-	\$ -		\$ 51,522.48
Disposal							59.12	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	103.40	\$ 51,522.48	-	\$ -	-	\$ -	59.12	\$ 51,522.48

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	97.10	\$.50 per m ³	\$ 48.55
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 48.55

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Gosfield North 6 - 19 - VII	Licence No.	T009153	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	19	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.0	-		125.2				29.0
Feb	13.5	-		121.7				28.0
Mar	14.3	-		128.8				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	41.8	-	-	375.8				88.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	41.82	\$.50 per m ³	\$ 20.91
Sales	39.6	\$ 19,628.31	-	\$ -	-	\$ -		\$ 19,628.31	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							375.77		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 20.91
Other (Explain)		\$ -	-	\$ -								
Total	39.60	\$ 19,628.31	-	\$ -	-	\$ -	375.77	\$ 19,628.31				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34541, Gosfield North 8 - 20 - VII	Licence No.	T007582	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	20	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.3	-		31.5				31.0
Feb	13.6	-		56.1				13.0
Mar	63.1	-		200.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	81.0	-	-	288.1				75.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	80.95	\$.50 per m ³	\$ 40.48
Sales	39.1	\$ 19,612.81	-	\$ -	-	\$ -		\$ 19,612.81	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							288.05		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 40.48
Other (Explain)		\$ -	-	\$ -								
Total	39.10	\$ 19,612.81	-	\$ -	-	\$ -	288.05	\$ 19,612.81				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram BP Telesis #19(Deviated 1), Gosfield South 4 - 258 - STR		Licence No.	T007792	Field/Pool:	Gosfield South 4-258-STR Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield South	Lot	258	Con	STR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.4	-		30.6				31.0
Feb	12.9	-		27.4				28.0
Mar	14.6	-		31.1				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	40.8	-	-	89.1				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	44.8	\$ 22,359.96	-	\$ -	-	\$ -		\$ 22,359.96
Disposal							89.10	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	44.80	\$ 22,359.96	-	\$ -	-	\$ -	89.10	\$ 22,359.96

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	40.79	\$.50 per m ³	\$ 20.40
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 20.40

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

Page 2 of 2

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
T007699	Ram BP Telesis No. 19, Gosfield South 4 - 258 - STR	Gosfield South 4-258-STR		ABW of T007792

☒ Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 101, Enniskillen 1 - 15 - VI	Licence No.	T007673	Field/Pool:	Corey East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.9	3.9		-				31.0
Feb	6.4	3.5		-				28.0
Mar	6.9	3.9		-				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	20.2	11.20	-	-				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.24						Oil	20.23	\$.50 per m ³	\$ 10.12
Sales	19.9	\$ 8,904.89	-	\$ -	-	\$ -		\$ 8,904.89	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 10.12
Other (Explain)		\$ -	8.96	Flared								
Total	19.90	\$ 8,904.89	11.20	\$ -	-	\$ -	-	\$ 8,904.89				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco #2, Enniskillen 2 - 15 - VI	Licence No.	T008468	Field/Pool:	Corey East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	38.9	6.8		15.4				31.0
Feb	36.4	6.1		10.3				28.0
Mar	39.1	6.8		11.4				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	114.4	19.60	-	37.1				90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.92						Oil	114.41	\$.50 per m ³	\$ 57.21
Sales	112.8	\$ 50,474.55	-	\$ -	-	\$ -		\$ 50,474.55	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							37.08		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 57.21
Other (Explain)		\$ -	15.68	Flared								
Total	112.80	\$ 50,474.55	19.60	\$ -	-	\$ -	37.08	\$ 50,474.55				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	RAM #61, Enniskillen 2 - 15 - VI		Licence No.	T004595	Field/Pool:	Corey East Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	41.3	6.8		8.6				31.0
Feb	38.6	6.1		5.7				28.0
Mar	41.5	6.8		6.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	121.4	19.60	-	20.6				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.92					
Sales	119.8	\$ 53,607.25	-	\$ -	-	\$ -		\$ 53,607.25
Disposal							20.60	
Sec. Recovery								
Other (Explain)		\$ -	15.68	Flared				
Total	119.80	\$ 53,607.25	19.60	\$ -	-	\$ -	20.60	\$ 53,607.25

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	121.35	\$.50 per m ³	\$ 60.68
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 60.68

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 100, Enniskillen 7 - 16 - VI	Licence No.	T007545	Field/Pool:	Enniskillen 7-16-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	16	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.0	-		9.0				31.0
Feb	2.0	-		5.8				28.0
Mar	2.5	-		7.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	7.4	-	-	22.0				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	14.2	\$ 6,126.76	-	\$ -	-	\$ -		\$ 6,126.76
Disposal							22.04	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	14.20	\$ 6,126.76	-	\$ -	-	\$ -	22.04	\$ 6,126.76

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	7.44	\$.50 per m ³	\$ 3.72
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 3.72

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	RAM NO.15, Enniskillen 1 - 17 - X	Licence No.	T003398	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.4	3.4		-				31.0
Feb	22.6	3.1		-				28.0
Mar	23.9	3.4		-				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	69.8	9.90	-	-				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.98					
Sales	64.8	\$ 29,929.26	-	\$ -	-	\$ -		\$ 29,929.26
Disposal							-	
Sec. Recovery								
Other (Explain)		\$ -	7.92	Flared				
Total	64.80	\$ 29,929.26	9.90	\$ -	-	\$ -	-	\$ 29,929.26

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	69.84	\$.50 per m ³	\$ 34.92
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 34.92

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
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To the Minister of Natural Resources and Forestry

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Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco #10 (Deviated #2), Enniskillen 1 - 17 - X	Licence No.	T008804	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	3.4	-	-				31.0
Feb	6.5	3.1	-	-				28.0
Mar	6.8	3.4	-	-				31.0
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	20.0	9.90	-	-				90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.98						Oil	19.95	\$.50 per m ³	\$ 9.98
Sales	18.5	\$ 8,546.05	-	\$ -	-	\$ -		\$ 8,546.05	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 9.98
Other (Explain)		\$ -	7.92	Flared								
Total	18.50	\$ 8,546.05	9.90	\$ -	-	\$ -	-	\$ 8,546.05				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
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Form 8

To the Minister of Natural Resources and Forestry

v. 2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	RAM #38, Enniskillen 4 - 17 - X	Licence No.	T004132	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	-		-				31.0
Feb	6.5	-		-				28.0
Mar	6.8	-		-				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	20.0	-	-	-				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	18.5	\$ 8,546.05	-	\$ -	-	\$ -		\$ 8,546.05
Disposal							-	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	18.50	\$ 8,546.05	-	\$ -	-	\$ -	-	\$ 8,546.05

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	19.95	\$.50 per m ³	\$ 9.98
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 9.98

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco No. 3, Enniskillen 7 - 18 - XI	Licence No.	T008471	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	18	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	106.2	3.4		-				31.0
Feb	102.8	3.1		-				28.0
Mar	108.4	3.4		-				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	317.4	9.90	-	-				90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.98						Oil	317.43	\$.50 per m ³	\$ 158.72
Sales	294.4	\$ 135,970.32	-	\$ -	-	\$ -		\$ 135,970.32	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 158.72
Other (Explain)		\$ -	7.92	Flared								
Total	294.40	\$ 135,970.32	9.90	\$ -	-	\$ -	-	\$ 135,970.32				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/Talisman #29 Dev. No.1, Tilbury North 1 - 11 - IV		Licence No.	T008057	Field/Pool:	Tilbury North 1-11-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Tilbury North		Lot	11	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.7	12.0		8.6				31.0
Feb	3.7	7.8		6.9				28.0
Mar	4.7	8.7		8.6				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	13.1	28.50	-	24.1				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.70					
Sales	6.3	\$ 3,047.04	24.80	\$ 3,715.00	-	\$ -		\$ 6,762.04
Disposal							24.13	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	6.30	\$ 3,047.04	28.50	\$ 3,715.00	-	\$ -	24.13	\$ 6,762.04

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	13.07	\$.50 per m ³	\$ 6.54
Gas	24.80	\$.15 per 1000 m ³	\$ 3.72
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 10.26

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Tilbury West 3 - 2 - X		Licence No.	T010135	Field/Pool:	Tilbury West 3-2-X Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Tilbury West		Lot	2	Con	X	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	3.5	\$ 1,752.31	-	\$ -	-	\$ -		\$ 1,752.31	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	3.50	\$ 1,752.31	-	\$ -	-	\$ -	-	\$ 1,752.31				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 5, Raleigh 1 - 17 - XIII	Licence No.	T007369	Field/Pool:	Raleigh 1-17-XIII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Raleigh	Lot	17	Con	XIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	15.1		33.7				22.0
Feb	-	14.9		20.2				22.0
Mar	-	4.0		27.8				11.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	34.00	-	81.7				55.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.00						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	27.00	\$ 4,257.87	-	\$ -		\$ 4,257.87	Gas	27.00	\$.15 per 1000 m ³	\$ 4.05
Disposal							81.72		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 4.05
Other (Explain)		\$ -	-	\$ -								
Total	-	\$ -	34.00	\$ 4,257.87	-	\$ -	81.72	\$ 4,257.87				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 10 (Deviated 1), Colchester South 5 - 15 - V		Licence No.	T007561	Field/Pool:	Colchester South 5-15-V Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Colchester South	Lot	15	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.1	-		55.6				24.0
Feb	7.9	-		48.4				28.0
Mar	8.6	-		52.2				28.1
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	25.6	-	-	156.2				80.08

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	25.64	\$.50 per m ³	\$ 12.82
Sales	33.4	\$ 16,615.99	-	\$ -	-	\$ -		\$ 16,615.99	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							156.17		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.82
Other (Explain)		\$ -	-	\$ -								
Total	33.40	\$ 16,615.99	-	\$ -	-	\$ -	156.17	\$ 16,615.99				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram No.33, Sombra 5 - 17 - XI	Licence No.	T003899	Field/Pool:	Sombra 5-17-XI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	17	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	17.8		-				31.0
Feb	-	16.4		-				27.0
Mar	-	55.3		-				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	89.45	-	-				89.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			83.15						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	6.30	\$ 968.77	-	\$ -		\$ 968.77	Gas	6.30	\$.15 per 1000 m ³	\$ 0.95
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 0.95
Other (Explain)		\$ -	-	\$ -								
Total	-	\$ -	89.45	\$ 968.77	-	\$ -	-	\$ 968.77				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

**Annual Report of Monthly Oil and Gas Production**
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram No. 84, Sombra 3 - 26 - VI	Licence No.	T006907	Field/Pool:	Sombra 3-26-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	26	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	55.4		-				31.0
Feb	-	34.2		-				27.0
Mar	-	24.2		-				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	113.78	-	-				89.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.88						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	111.90	\$ 16,996.99	-	\$ -		\$ 16,996.99	Gas	111.90	\$.15 per 1000 m ³	\$ 16.79
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 16.79
Other (Explain)		\$ -	-	\$ -								
Total	-	\$ -	113.78	\$ 16,996.99	-	\$ -	-	\$ 16,996.99				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	BLUEWATER-TRUE, Warwick 6 - 17 - IVSER	Licence No.	T004678	Field/Pool:	Warwick 6-17-IV SER Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Warwick	Lot	17	Con	IVSER	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.1	-		3.1				31.0
Feb	17.0	-		3.0				27.0
Mar	24.6	-		4.4				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	69.7	-	-	10.4				89.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	69.69	\$.50 per m ³	\$ 34.85
Sales	52.6	\$ 24,186.62	-	\$ -	-	\$ -		\$ 24,186.62	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							10.44		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 34.85
Other (Explain)		\$ -	-	\$ -								
Total	52.60	\$ 24,186.62	-	\$ -	-	\$ -	10.44	\$ 24,186.62				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TOTAL HILLMAN UNIT WELLS	Licence No.	UN5000	Field/Pool:	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5000	Lot	Con	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	50.5	14.7		129.2				31.0
Feb	56.2	14.5		167.3				28.0
Mar	60.8	16.3		221.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	167.5	45.5	-	517.8	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			13.2						Oil	167.48	\$.50 per m ³	\$ 83.74
Sales	163.3	\$ 81,437.18	32.3	\$ 4,443.28	-	\$ -		\$ 85,880.46	Gas	32.30	\$.15 per 1000 m ³	\$ 4.85
Disposal							517.78		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 88.59
Other (Explain)			0.0									
Total	163.30	\$ 81,437.18	45.50	\$ 4,443.28	-	\$ -	517.78	\$ 85,880.46				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

[illegible]

☒ Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 16-08-2018
Date (dd/mm/yyyy)

16-08-2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34102, Mersea 1 - 11 - I	Licence No.	T006897	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	11	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.9	0.6		4.9				31.0
Feb	4.4	0.6		4.5				28.0
Mar	5.9	0.6		5.8				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	15.1	1.8	-	15.2	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.52						Oil	15.09	\$.50 per m ³	\$ 7.55
Sales	14.7	\$ 7,337.52	1.26	\$ 173.83	-	\$ -		\$ 7,511.34	Gas	1.26	\$.15 per 1000 m ³	\$ 0.19
Disposal							15.22		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.73
Other (Explain)			-	\$ -								
Total	14.71	\$ 7,337.52	1.78	\$ 173.83	-	\$ -	15.22	\$ 7,511.34				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company Dundee Oil and Gas Limited

Signature: _____ 16-08-2018
Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Cons et al 34105, Mersea 3 - 11 - I	Licence No. T007175	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 11 Con I	Well Status - Mode: Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DATE WHSIP TAKEN DAYS
Jan	3.4	0.3		9.3			31.0
Feb	3.0	0.3		8.4			28.0
Mar	3.4	0.3		9.3			31.0
Apr	-	-		-			-
May	-	-		-			-
Jun	-	-		-			-
Jul	-	-		-			-
Aug	-	-		-			-
Sep	-	-		-			-
Oct	-	-		-			-
Nov	-	-		-			-
Dec	-	-		-			-
TOTALS	9.7	0.9	-	27.0	-		90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.26						Oil	9.69	\$.50 per m ³	\$ 4.85
Sales	9.4	\$ 4,711.76	0.62	\$ 85.94	-	\$ -		\$ 4,797.70	Gas	0.62	\$.15 per 1000 m ³	\$ 0.09
Disposal							27.03		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 4.94
Other (Explain)			-	\$ -								
Total	9.45	\$ 4,711.76	0.88	\$ 85.94	-	\$ -	27.03	\$ 4,797.70				

Part C: Annual Licence Fee Calculation ³

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 16-08-2018

16-08-2018
Date (dd/mm/yyyy)

Annual Report of Monthly Oil and Gas Production For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Cons et al 33821, Mersea 3 - 12 - I	Licence No. T006669	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 12 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.0	1.5		54.0				31.0
Feb	12.5	1.4		49.2				28.0
Mar	14.0	1.5		54.4				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	40.6	4.4	-	157.7	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.29						Oil	40.55	\$.50 per m ³	\$ 20.28
Sales	39.5	\$ 19,717.44	3.14	\$ 432.61	-	\$ -		\$ 20,150.05	Gas	3.14	\$.15 per 1000 m ³	\$ 0.47
Disposal							157.67		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 20.75
Other (Explain)			-	\$ -								
Total	39.54	\$ 19,717.44	4.43	\$ 432.61	-	\$ -	157.67	\$ 20,150.05				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company Dundee Oil and Gas Limited

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Cons et al 33822, Mersea 5 - 11 - I	Licence No. T006825	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 11 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	7.8	1.5		47.5				17.0
Mar	14.9	2.7		94.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	22.8	4.2	-	141.7	-			48.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.22					
Sales	22.2	\$ 11,067.05	2.99	\$ 411.13	-	\$ -		\$ 11,478.18
Disposal							141.68	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	22.19	\$ 11,067.05	4.21	\$ 411.13	-	\$ -	141.68	\$ 11,478.18

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	22.76	\$.50 per m ³	\$ 11.38
Gas	2.99	\$.15 per 1000 m ³	\$ 0.45
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 11.83

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company	Dundee Oil and Gas Limited
---------	----------------------------

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)

Annual Report of Monthly Oil and Gas Production For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 33818, Mersea 5 - 12 - I	Licence No.	T006540	Field/Pool:	Hillman Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	12	Con	I
				Well Status - Mode :		Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DATE WHSIP TAKEN
Jan	4.0	1.8		29.3			31.0
Feb	3.5	1.7		26.7			28.0
Mar	4.0	1.8		29.5			31.0
Apr	-	-		-			-
May	-	-		-			-
Jun	-	-		-			-
Jul	-	-		-			-
Aug	-	-		-			-
Sep	-	-		-			-
Oct	-	-		-			-
Nov	-	-		-			-
Dec	-	-		-			-
TOTALS	11.5	5.3	-	85.6	-		90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.54					
Sales	11.2	\$ 5,572.43	3.77	\$ 518.55	-	\$ -		\$ 6,090.97
Disposal							85.60	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	11.17	\$ 5,572.43	5.31	\$ 518.55	-	\$ -	85.60	\$ 6,090.97

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	11.46	\$.50 per m ³	\$ 5.73
Gas	3.77	\$.15 per 1000 m ³	\$ 0.57
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 6.30

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company	Dundee Oil and Gas Limited
---------	----------------------------

Signature: 16-08-2018

16-08-2018
Date (dd/mm/yyyy)

Annual Report of Monthly Oil and Gas Production For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Pembina et al (Horiz. #1), Mersea 6 - 239 - STR	Licence No. T008355	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 239 Con STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.4	0.6		6.3				28.0
Feb	10.2	0.6		7.0				28.0
Mar	4.5	0.6		3.1				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	24.1	1.72	-	16.3	-			87.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.50						Oil	24.08	\$.50 per m ³	\$ 12.04
Sales	23.5	\$ 11,708.90	1.22	\$ 167.97	-	\$ -		\$ 11,876.87	Gas	1.22	\$.15 per 1000 m ³	\$ 0.18
Disposal							16.32		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.22
Other (Explain)			-	\$ -								
Total	23.48	\$ 11,708.90	1.72	\$ 167.97	-	\$ -	16.32	\$ 11,876.87				

Part C: Annual Licence Fee Calculation ³

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Consumers et al 33775, Mersea 7 - 12 - I	Licence No. T006538	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 12 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.4	0.3		18.5				31.0
Feb	2.2	0.3		16.9				28.0
Mar	2.4	0.3		18.7				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	7.1	0.9	-	54.1	-			90.00

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.26					
Sales	6.9	\$ 3,432.93	0.62	\$ 85.94	-	\$ -		\$ 3,518.86
Disposal							54.07	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	6.88	\$ 3,432.93	0.88	\$ 85.94	-	\$ -	54.07	\$ 3,518.86

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	7.06	\$.50 per m ³	\$ 3.53
Gas	0.62	\$.15 per 1000 m ³	\$ 0.09
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 3.62

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 7 - 237 - STR	Licence No.	T008700	Field/Pool:	Hillman Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	237 Con	STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.5	9.6		6.8				29.0
Feb	12.6	8.3		7.1				28.0
Mar	11.8	8.4		6.3				30.2
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	36.8	26.3	-	20.2	-			87.17

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			7.63					
Sales	35.9	\$ 17,889.14	18.66	\$ 2,567.34	-	\$ -		\$ 20,456.48
Disposal							20.19	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	35.87	\$ 17,889.14	26.29	\$ 2,567.34	-	\$ -	20.19	\$ 20,456.48

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	36.79	\$.50 per m ³	\$ 18.40
Gas	18.66	\$.15 per 1000 m ³	\$ 2.80
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 21.19

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
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Signature: 16-08-2018

16-08-2018

Date (dd/mm/yyyy)