



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TOTAL NORTH LEAMINGTON UNIT WELLS	Licence No.	UN5001	Field/Pool:	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5001	Lot	Con	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report ☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	75.3	18.2		468.2				31.0
Feb	71.1	15.5		171.6				28.0
Mar	81.0	16.5		182.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	227.4	50.3	-	822.4	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			17.2						Oil	227.38	\$.50 per m ³	\$ 113.69
Sales	163.3	\$ 81,437.18	33.1	\$ 5,008.56	-	\$ -		\$ 86,445.74	Gas	33.10	\$.15 per 1000 m ³	\$ 4.97
Disposal							822.36		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 118.66
Other (Explain)			0.0									
Total	163.30	\$ 81,437.18	50.25	\$ 5,008.56	-	\$ -	822.36	\$ 86,445.74				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

☒ Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: _____ 16-08-2018

16-08-2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34611, Mersea 6 - 243 - NTR	Licence No.	T008542	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.9	1.3		1.9				16.0
Feb	0.1	0.1		0.1				1.0
Mar	6.4	1.7		12.0				23.7
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	7.4	3.1	-	14.0	-			40.67

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.04					
Sales	5.3	\$ 2,653.93	2.01	\$ 304.00	-	\$ -		\$ 2,957.93
Disposal							14.01	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	5.32	\$ 2,653.93	3.05	\$ 304.00	-	\$ -	14.01	\$ 2,957.93

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	7.41	\$.50 per m ³	\$ 3.71
Gas	2.01	\$.15 per 1000 m ³	\$ 0.30
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 4.01

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells Page 2 of 2

Part D Summary of Commingled Wells Page 2 of 2

Part D Summary of Commingled Wells Page 2 of 2

[illegible]

☒ Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

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Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
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Signature:  16-08-2018

Signature:  16-08-2018

Signature:  16-08-2018



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008367	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	29.9	4.0		349.8				31.0
Feb	26.9	3.6		70.6				27.5
Mar	30.1	3.9		56.8				30.3
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	86.8	11.4	-	477.2	-			88.75

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.88					
Sales	62.4	\$ 31,094.98	7.49	\$ 1,133.28	-	\$ -		\$ 32,228.26
Disposal							477.24	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	62.35	\$ 31,094.98	11.37	\$ 1,133.28	-	\$ -	477.24	\$ 32,228.26

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	86.82	\$.50 per m ³	\$ 43.41
Gas	7.49	\$.15 per 1000 m ³	\$ 1.12
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 44.53

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
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Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al 2 (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008378	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☐ Single Well Report ☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.3	4.2		59.2				30.0
Feb	32.3	4.3		51.8				27.5
Mar	30.8	4.5		58.4				30.3
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	93.4	12.9	-	169.4	-			87.75

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.39					
Sales	67.1	\$ 33,444.47	8.47	\$ 1,281.79	-	\$ -		\$ 34,726.26
Disposal							169.36	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	67.06	\$ 33,444.47	12.86	\$ 1,281.79	-	\$ -	169.36	\$ 34,726.26

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	93.38	\$.50 per m ³	\$ 46.69
Gas	8.47	\$.15 per 1000 m ³	\$ 1.27
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 47.96

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Part D

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President

Signature: 16-08-2018

16-08-2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.# 1), Mersea 8 - 239 - NTR	Licence No.	T011146	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	239	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.2	8.8		57.3				31.0
Feb	11.9	7.6		49.2				28.0
Mar	13.7	6.5		55.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	39.8	23.0	-	161.8	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.84						Oil	39.77	\$.50 per m ³	\$ 19.89
Sales	28.6	\$ 14,243.81	15.13	\$ 2,289.49	-	\$ -		\$ 16,533.29	Gas	15.13	\$.15 per 1000 m ³	\$ 2.27
Disposal							161.75		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 22.15
Other (Explain)			-	\$ -								
Total	28.56	\$ 14,243.81	22.97	\$ 2,289.49	-	\$ -	161.75	\$ 16,533.29				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company	Dundee Oil and Gas Limited
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Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1), Mersea 4 - 15 - B	Licence No.	T008782	Field/Pool:	Mersea 2-15-B Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15	Con	B	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	19.4	3.0		960.8				30.5
Feb	17.2	3.2		867.3				28.0
Mar	18.9	3.5		936.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	55.5	9.59	-	2,764.6	-			89.50

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.79						Oil	55.47	\$.50 per m ³	\$ 27.74
Sales	54.2	\$ 27,006.92	6.80	\$ 932.29	-	\$ -		\$ 27,939.21	Gas	6.80	\$.15 per 1000 m ³	\$ 1.02
Disposal							2,764.57		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 28.76
Other (Explain)		\$ -	-	\$ -								
Total	54.20	\$ 27,006.92	9.59	\$ 932.29	-	\$ -	2,764.57	\$ 27,939.21				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

Page 2 of 2

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Telesis et al 34612, Mersea 4 - 240 - STR	Licence No. T008005	Field/Pool: Mersea 4-240-STR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 240 Con STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.6	5.3		22.0				31.0
Feb	14.9	5.0		19.1				28.0
Mar	23.2	5.1		28.8				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	55.7	15.42	-	69.8	-			90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			4.72						Oil	55.66	\$.50 per m ³	\$ 27.83
Sales	52.6	\$ 26,222.06	10.70	\$ 1,484.89	-	\$ -		\$ 27,706.95	Gas	10.70	\$.15 per 1000 m ³	\$ 1.61
Disposal							69.84		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 29.44
Other (Explain)		\$ -	-	\$ -								
Total	52.60	\$ 26,222.06	15.42	\$ 1,484.89	-	\$ -	69.84	\$ 27,706.95				

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For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz. #2), Mersea 7 - 237 - STR	Licence No. T009348	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 237 Con STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.5	1.7		30.6				16.0
Feb	0.4	0.1		1.5				1.0
Mar	3.9	4.7		15.9				24.2
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	11.8	6.56	-	48.0	-			41.17

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.46						Oil	11.79	\$.50 per m ³	\$ 5.90
Sales	10.0	\$ 4,971.99	5.10	\$ 880.95	-	\$ -		\$ 5,852.94	Gas	5.10	\$.15 per 1000 m ³	\$ 0.77
Disposal							47.96		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 6.66
Other (Explain)		\$ -	-	\$ -								
Total	10.00	\$ 4,971.99	6.56	\$ 880.95	-	\$ -	47.96	\$ 5,852.94				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
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Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz. No. 1) , Mersea 5 - 238 - NTR	Licence No.	T010523	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	238	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.3	0.6		6.6				31.0
Feb	5.4	0.6		8.4				28.0
Mar	5.3	0.6		8.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	15.0	1.78	-	23.3	-			90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.68						Oil	15.01	\$.50 per m ³	\$ 7.51
Sales	14.6	\$ 7,280.23	1.10	\$ 115.10	-	\$ -		\$ 7,395.33	Gas	1.10	\$.15 per 1000 m ³	\$ 0.17
Disposal							23.27		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.67
Other (Explain)		\$ -	-	\$ -								
Total	14.60	\$ 7,280.23	1.78	\$ 115.10	-	\$ -	23.27	\$ 7,395.33				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v 2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 1 - 241 - NTR	Licence No. T009497	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 241 Con NTR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.3	1.8		37.6				23.0
Feb	6.6	2.0		20.6				15.5
Mar	7.5	2.6		23.0				22.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	26.4	6.36	-	81.2	-			60.50

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.86						Oil	26.44	\$.50 per m ³	\$ 13.22
Sales	27.3	\$ 13,580.14	4.50	\$ 763.07	-	\$ -		\$ 14,343.21	Gas	4.50	\$.15 per 1000 m ³	\$ 0.68
Disposal							81.16		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 13.90
Other (Explain)		\$ -	-	\$ -								
Total	27.30	\$ 13,580.14	6.36	\$ 763.07	-	\$ -	81.16	\$ 14,343.21				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

Page 2 of 2

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X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
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Signature:  16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 2 - 4 - IV	Licence No.	T008403	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.8	-		3.4				31.0
Feb	5.7	-		1.5				22.0
Mar	7.6	-		1.9				28.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	21.0	-	-	6.7	-			81.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	21.04	\$.50 per m ³	\$ 10.52
Sales	17.0	\$ 8,380.42	-	\$ -	-	\$ -		\$ 8,380.42	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							6.71		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 10.52
Other (Explain)		\$ -	-	\$ -								
Total	17.00	\$ 8,380.42	-	\$ -	-	\$ -	6.71	\$ 8,380.42				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34630, Mersea 3 - 4 - IV	Licence No.	T007887	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	IV	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m ³	\$ -
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ -

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

Page 2 of 2

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company **Dundee Oil and Gas Limited**

Title	President
-------	-----------

Signature: 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34633, Mersea 1 - 5 - IV	Licence No.	T008074	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.0	0.3		7.6				31.0
Feb	3.4	0.3		6.2				28.0
Mar	4.9	0.3		9.7				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	12.4	0.88	-	23.5	-			90.00

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.58						Oil	12.35	\$.50 per m ³	\$ 6.18
Sales	12.0	\$ 5,980.96	0.30	\$ 44.27	-	\$ -		\$ 6,025.23	Gas	0.30	\$.15 per 1000 m ³	\$ 0.05
Disposal							23.51		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 6.22
Other (Explain)		\$ -	-	\$ -								
Total	12.00	\$ 5,980.96	0.88	\$ 44.27	-	\$ -	23.51	\$ 6,025.23				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34631, Mersea 8 - 5 - IV	Licence No.	T008001	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.4	0.6		6.2				31.0
Feb	2.7	0.6		5.4				28.0
Mar	3.6	0.6		7.0				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	9.7	1.78	-	18.5	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.48						Oil	9.70	\$.50 per m ³	\$ 4.85
Sales	9.5	\$ 4,731.95	1.30	\$ 216.96	-	\$ -		\$ 4,948.91	Gas	1.30	\$.15 per 1000 m ³	\$ 0.20
Disposal							18.54		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 5.05
Other (Explain)		\$ -	-	\$ -								
Total	9.50	\$ 4,731.95	1.78	\$ 216.96	-	\$ -	18.54	\$ 4,948.91				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: TLM No.1(Horiz.#1), Mersea 7 - 6 - IV	Licence No. T010495	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 6 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.8	-		0.7				9.0
Feb	2.4	-		0.3				7.0
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	9.2	-	-	1.0	-			16.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	9.18	\$.50 per m ³	\$ 4.59
Sales	7.4	\$ 3,703.89	-	\$ -	-	\$ -		\$ 3,703.89	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							0.98		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 4.59
Other (Explain)		\$ -	-	\$ -								
Total	7.40	\$ 3,703.89	-	\$ -	-	\$ -	0.98	\$ 3,703.89				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

Page 2 of 2

[illegible]

☒ Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company **Dundee Oil and Gas Limited**

Title	President
-------	-----------

Signature: 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v. 2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 2 (Horiz.#1), Mersea 7 - 6 - IV	Licence No.	T010465	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	6	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.9	-		1.8				22.0
Feb	9.8	-		2.2				21.0
Mar	10.1	-		1.7				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	26.8	-	-	5.7	-			74.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	26.83	\$.50 per m ³	\$ 13.42
Sales	23.9	\$ 11,901.92	-	\$ -	-	\$ -		\$ 11,901.92	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							5.66		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 13.42
Other (Explain)		\$ -	-	\$ -								
Total	23.90	\$ 11,901.92	-	\$ -	-	\$ -	5.66	\$ 11,901.92				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 1 - 7 - IV	Licence No.	T011206	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.6	7.0		39.3				31.0
Feb	11.7	6.4		48.4				28.0
Mar	12.9	7.0		52.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	34.2	20.40	-	139.9	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			5.90						Oil	34.20	\$.50 per m ³	\$ 17.10
Sales	30.9	\$ 15,421.54	14.50	\$ 2,210.63	-	\$ -		\$ 17,632.17	Gas	14.50	\$.15 per 1000 m ³	\$ 2.18
Disposal							139.93		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 19.28
Other (Explain)		\$ -	-	\$ -								
Total	30.90	\$ 15,421.54	20.40	\$ 2,210.63	-	\$ -	139.93	\$ 17,632.17				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
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Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 7 - IV	Licence No.	T008758	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.1	5.3		32.3				30.0
Feb	17.4	5.0		33.3				28.0
Mar	15.8	5.5		29.8				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	43.3	15.79	-	95.4	-			89.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			4.69						Oil	43.29	\$.50 per m ³	\$ 21.65
Sales	44.1	\$ 22,006.30	11.10	\$ 1,532.78	-	\$ -		\$ 23,539.08	Gas	11.10	\$.15 per 1000 m ³	\$ 1.67
Disposal							95.35		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 23.31
Other (Explain)		\$ -	-	\$ -								
Total	44.10	\$ 22,006.30	15.79	\$ 1,532.78	-	\$ -	95.35	\$ 23,539.08				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

Page 2 of 2

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 4 - 7 - IV	Licence No.	T008408	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.9	1.2		9.6				31.0
Feb	4.4	1.1		8.7				28.0
Mar	4.9	1.2		9.6				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	14.1	3.56	-	27.9	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.86						Oil	14.11	\$.50 per m ³	\$ 7.06
Sales	13.6	\$ 6,777.91	2.70	\$ 371.80	-	\$ -		\$ 7,149.71	Gas	2.70	\$.15 per 1000 m ³	\$ 0.41
Disposal							27.93		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.46
Other (Explain)		\$ -	-	\$ -								
Total	13.60	\$ 6,777.91	3.56	\$ 371.80	-	\$ -	27.93	\$ 7,149.71				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.# 1), Mersea 2 - 8 - IV	Licence No. T008834	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 8 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.3	-		4.3				22.0
Feb	4.8	-		3.2				23.0
Mar	3.5	-		5.9				15.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	14.6	-	-	13.4	-			60.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	14.63	\$.50 per m ³	\$ 7.32
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							13.37		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.32
Other (Explain)		No oil sales till April	-	\$ -								
Total	-	\$ -	-	\$ -	-	\$ -	13.37	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34629, Mersea 2 - 1 - V	Licence No.	T007892	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	1	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-				-
Feb	9.5	2.7		23.6				15.0
Mar	29.2	1.5		55.0				29.4
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	38.7	4.20	-	78.6	-			44.38

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.40						Oil	38.70	\$.50 per m ³	\$ 19.35
Sales	36.0	\$ 18,017.05	2.80	\$ 340.46	-	\$ -		\$ 18,357.51	Gas	2.80	\$.15 per 1000 m ³	\$ 0.42
Disposal							78.55		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 19.77
Other (Explain)		\$ -	-	\$ -								
Total	36.00	\$ 18,017.05	4.20	\$ 340.46	-	\$ -	78.55	\$ 18,357.51				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

[illegible]

X	Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.
---	--

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v. 2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Horiz.#1), Mersea 2 - 2 - V	Licence No.	T012186	Field/Pool:	0		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	2	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.2	0.7		17.0				18.0
Feb	7.7	1.1		31.4				28.0
Mar	6.1	1.2		24.7				30.3
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	18.0	3.02	-	73.1	-			76.25

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.72						Oil	17.98	\$.50 per m ³	\$ 8.99
Sales	16.8	\$ 8,387.21	2.30	\$ 358.30	-	\$ -		\$ 8,745.51	Gas	2.30	\$.15 per 1000 m ³	\$ 0.35
Disposal							73.05		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 9.34
Other (Explain)		\$ -	-	\$ -								
Total	16.80	\$ 8,387.21	3.02	\$ 358.30	-	\$ -	73.05	\$ 8,745.51				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 4 - 2 - V	Licence No.	T008444	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	2	Con	V	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-				-
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	-	-	-	-			-

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 1 - 3 - V	Licence No.	T010142	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.0	3.7		109.9				31.0
Feb	24.2	3.4		100.7				28.0
Mar	26.2	3.7		107.4				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	77.4	10.65	-	318.1	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.05						Oil	77.42	\$.50 per m ³	\$ 38.71
Sales	73.5	\$ 36,635.43	7.60	\$ 1,239.24	-	\$ -		\$ 37,874.67	Gas	7.60	\$.15 per 1000 m ³	\$ 1.14
Disposal							318.09		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 39.85
Other (Explain)		\$ -	-	\$ -								
Total	73.50	\$ 36,635.43	10.65	\$ 1,239.24	-	\$ -	318.09	\$ 37,874.67				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34716, Mersea 3 - 3 - V	Licence No.	T008054	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.0	-		3.1				25.0
Feb	4.1	-		5.5				22.0
Mar	9.7	-		14.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	16.8	-	-	23.0	-			78.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	16.77	\$.50 per m ³	\$ 8.39
Sales	11.7	\$ 5,856.15	-	\$ -	-	\$ -		\$ 5,856.15	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							22.95		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 8.39
Other (Explain)		\$ -	-	\$ -								
Total	11.70	\$ 5,856.15	-	\$ -	-	\$ -	22.95	\$ 5,856.15				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 3 - 3 - V	Licence No.	T008759	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	61.4	10.5		197.0				29.3
Feb	57.6	9.7		188.4				28.0
Mar	60.3	10.6		195.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	179.3	30.85	-	580.7	-			88.33

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			8.55						Oil	179.32	\$.50 per m ³	\$ 89.66
Sales	167.4	\$ 83,464.20	22.30	\$ 3,096.17	-	\$ -		\$ 86,560.37	Gas	22.30	\$.15 per 1000 m ³	\$ 3.35
Disposal							580.66		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 93.01
Other (Explain)		\$ -	-	\$ -								
Total	167.40	\$ 83,464.20	30.85	\$ 3,096.17	-	\$ -	580.66	\$ 86,560.37				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz.#1), Mersea 5 - 3 - V	Licence No.	T008580	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.0	0.9		7.4				31.0
Feb	3.9	0.8		11.2				28.0
Mar	4.9	0.9		7.4				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	13.8	2.66	-	26.0	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.66						Oil	13.77	\$.50 per m ³	\$ 6.89
Sales	17.1	\$ 8,527.68	2.00	\$ 277.14	-	\$ -		\$ 8,804.82	Gas	2.00	\$.15 per 1000 m ³	\$ 0.30
Disposal							25.99		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.19
Other (Explain)		\$ -	-	\$ -								
Total	17.10	\$ 8,527.68	2.66	\$ 277.14	-	\$ -	25.99	\$ 8,804.82				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1), Mersea 6 - 4 - V	Licence No.	T008836	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.7	1.2		8.7				31.0
Feb	3.3	1.1		7.9				28.0
Mar	3.7	1.2		8.7				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	10.6	3.56	-	25.2	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.86						Oil	10.59	\$.50 per m ³	\$ 5.30
Sales	11.0	\$ 5,478.51	2.70	\$ 374.95	-	\$ -		\$ 5,853.46	Gas	2.70	\$.15 per 1000 m ³	\$ 0.41
Disposal							25.24		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 5.70
Other (Explain)		\$ -	-	\$ -								
Total	11.00	\$ 5,478.51	3.56	\$ 374.95	-	\$ -	25.24	\$ 5,853.46				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v 2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#2), Mersea 6 - 4 - V	Licence No. T009115	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 4 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.4	0.6		13.2				31.0
Feb	3.0	0.6		11.8				28.0
Mar	3.4	0.6		13.1				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	9.7	1.78	-	38.1	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.68						Oil	9.69	\$.50 per m ³	\$ 4.85
Sales	9.3	\$ 4,635.28	1.10	\$ 147.58	-	\$ -		\$ 4,782.86	Gas	1.10	\$.15 per 1000 m ³	\$ 0.17
Disposal							38.11		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 5.01
Other (Explain)		\$ -	-	\$ -								
Total	9.30	\$ 4,635.28	1.78	\$ 147.58	-	\$ -	38.11	\$ 4,782.86				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: TLM No.3 (Horiz.#1), Mersea 6 - 4 - V	Licence No. T011204	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 4 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.6	0.9		25.3				31.0
Feb	10.3	0.8		23.1				28.0
Mar	11.6	0.9		25.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	33.5	2.66	-	73.9	-			90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.76					
Sales	32.8	\$ 16,343.28	1.90	\$ 301.53	-	\$ -		\$ 16,644.81
Disposal							73.89	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	32.80	\$ 16,343.28	2.66	\$ 301.53	-	\$ -	73.89	\$ 16,644.81

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	33.49	\$.50 per m ³	\$ 16.75
Gas	1.90	\$.15 per 1000 m ³	\$ 0.29
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 17.03

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 7 - 5 - V	Licence No.	T010508	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	20.3	2.1		116.8				31.0
Feb	19.0	1.9		112.1				27.0
Mar	22.4	2.0		129.4				29.5
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	61.7	6.03	-	358.3	-			87.50

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.83						Oil	61.73	\$.50 per m ³	\$ 30.87
Sales	58.3	\$ 29,063.62	4.20	\$ 631.98	-	\$ -		\$ 29,695.60	Gas	4.20	\$.15 per 1000 m ³	\$ 0.63
Disposal							358.25		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 31.50
Other (Explain)		\$ -	-	\$ -								
Total	58.30	\$ 29,063.62	6.03	\$ 631.98	-	\$ -	358.25	\$ 29,695.60				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman(Horiz.#1), Mersea 5 - 6 - V	Licence No.	T008757	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	6	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.0	1.2		10.9				31.0
Feb	7.1	1.1		10.9				28.0
Mar	8.9	1.2		13.4				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	23.1	3.56	-	35.2	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.96						Oil	23.06	\$.50 per m ³	\$ 11.53
Sales	21.5	\$ 10,722.75	2.60	\$ 353.38	-	\$ -		\$ 11,076.13	Gas	2.60	\$.15 per 1000 m ³	\$ 0.39
Disposal							35.17		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 11.92
Other (Explain)		\$ -	-	\$ -								
Total	21.50	\$ 10,722.75	3.56	\$ 353.38	-	\$ -	35.17	\$ 11,076.13				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v. 2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Deviated #1), Mersea 6 - 6 - V	Licence No.	T008452	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	6	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.9	0.6		0.6				31.0
Feb	3.8	0.6		0.6				28.0
Mar	4.2	0.6		0.6				30.3
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	11.9	1.77	-	1.8	-			89.33

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.47					
Sales	11.1	\$ 5,534.33	1.30	\$ 183.77	-	\$ -		\$ 5,718.10
Disposal							1.79	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	11.10	\$ 5,534.33	1.77	\$ 183.77	-	\$ -	1.79	\$ 5,718.10

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	11.86	\$.50 per m ³	\$ 5.93
Gas	1.30	\$.15 per 1000 m ³	\$ 0.20
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 6.13

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X	Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.
---	--

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
President	President

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al , Mersea 7 - 1 - VI	Licence No.	T008259	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	1	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.8	2.1		6.7				31.0
Feb	8.2	2.1		5.7				28.0
Mar	10.1	2.4		6.7				30.3
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	28.0	6.59	-	19.0	-			89.25

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.99						Oil	28.02	\$.50 per m ³	\$ 14.01
Sales	26.9	\$ 13,405.05	4.60	\$ 633.11	-	\$ -		\$ 14,038.16	Gas	4.60	\$.15 per 1000 m ³	\$ 0.69
Disposal							19.04		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 14.70
Other (Explain)		\$ -	-	\$ -								
Total	26.90	\$ 13,405.05	6.59	\$ 633.11	-	\$ -	19.04	\$ 14,038.16				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company	Dundee Oil and Gas Limited
---------	----------------------------

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al, Mersea 3 - 3 - VI	Licence No. T008402	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.2	-		0.3				31.0
Feb	1.1	-		0.3				28.0
Mar	1.2	-		0.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	3.5	-	-	0.9	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	3.53	\$.50 per m ³	\$ 1.77
Sales	3.5	\$ 1,744.79	-	\$ -	-	\$ -		\$ 1,744.79	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							0.90		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 1.77
Other (Explain)		\$ -	-	\$ -								
Total	3.50	\$ 1,744.79	-	\$ -	-	\$ -	0.90	\$ 1,744.79				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 5 - 3 - VI	Licence No.	T008256	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.9	0.8		24.0				28.0
Feb	13.3	0.7		20.4				23.0
Mar	15.1	1.2		22.9				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	44.3	2.66	-	67.4	-			82.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.66					
Sales	42.7	\$ 21,276.60	2.00	\$ 270.09	-	\$ -		\$ 21,546.69
Disposal							67.36	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	42.70	\$ 21,276.60	2.66	\$ 270.09	-	\$ -	67.36	\$ 21,546.69

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	44.33	\$.50 per m ³	\$ 22.17
Gas	2.00	\$.15 per 1000 m ³	\$ 0.30
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 22.47

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1) , Mersea 5 - 3 - VI	Licence No.	T009239	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.5	1.5		2.2				31.0
Feb	7.6	1.4		2.0				28.0
Mar	8.5	1.5		2.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	24.7	4.43	-	6.3	-			90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.23					
Sales	23.7	\$ 11,810.96	3.20	\$ 472.38	-	\$ -		\$ 12,283.34
Disposal							6.31	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	23.70	\$ 11,810.96	4.43	\$ 472.38	-	\$ -	6.31	\$ 12,283.34

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	24.68	\$.50 per m ³	\$ 12.34
Gas	3.20	\$.15 per 1000 m ³	\$ 0.48
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 12.82

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells
--------	-----------------------------

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature: _____ 16-08-2018
Date (dd/mm/yyyy)

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Dev.#1), Mersea 5 - 3 - VI	Licence No.	T012185	Field/Pool:	0		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	VI	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-	-			-

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34647, Mersea 7 - 5 - VI	Licence No.	T008059	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.1	1.2		40.6				31.0
Feb	9.2	1.1		53.9				28.0
Mar	5.8	1.2		33.5				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	22.2	3.56	-	128.0	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.16						Oil	22.15	\$.50 per m ³	\$ 11.08
Sales	22.4	\$ 11,165.66	2.40	\$ 331.34	-	\$ -		\$ 11,497.00	Gas	2.40	\$.15 per 1000 m ³	\$ 0.36
Disposal							127.97		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 11.44
Other (Explain)		\$ -	-	\$ -								
Total	22.40	\$ 11,165.66	3.56	\$ 331.34	-	\$ -	127.97	\$ 11,497.00				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Gosfield North 4 - 22 - VI	Licence No.	T011257	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	22	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.9	0.9		23.3				31.0
Feb	9.6	0.8		25.3				26.0
Mar	10.7	0.9		28.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	29.2	2.60	-	76.9	-			88.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.60						Oil	29.15	\$.50 per m ³	\$ 14.58
Sales	27.9	\$ 13,912.24	2.00	\$ 321.24	-	\$ -		\$ 14,233.48	Gas	2.00	\$.15 per 1000 m ³	\$ 0.30
Disposal							76.89		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 14.88
Other (Explain)		\$ -	-	\$ -								
Total	27.90	\$ 13,912.24	2.60	\$ 321.24	-	\$ -	76.89	\$ 14,233.48				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina, Gosfield North 6 - 24 - VI	Licence No.	T008438	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	24	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.0	4.0		51.9				31.0
Feb	15.4	3.6		47.5				28.0
Mar	16.3	4.0		50.2				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	48.7	11.53	-	149.6	-			90.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.43						Oil	48.68	\$.50 per m ³	\$ 24.34
Sales	46.6	\$ 23,226.59	8.10	\$ 1,161.37	-	\$ -		\$ 24,387.96	Gas	8.10	\$.15 per 1000 m ³	\$ 1.22
Disposal							149.64		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 25.56
Other (Explain)		\$ -	-	\$ -								
Total	46.60	\$ 23,226.59	11.53	\$ 1,161.37	-	\$ -	149.64	\$ 24,387.96				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 1 (Horiz. #1), Gosfield North 6 - 24 - VI	Licence No.	T010021	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	24	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	59.8	9.0		112.1				28.8
Feb	57.9	8.9		110.8				28.0
Mar	56.1	9.4		106.3				27.7
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	173.8	27.36	-	329.2	-			84.50

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			8.16						Oil	173.75	\$.50 per m ³	\$ 86.88
Sales	168.2	\$ 83,832.47	19.20	\$ 3,073.71	-	\$ -		\$ 86,906.18	Gas	19.20	\$.15 per 1000 m ³	\$ 2.88
Disposal							329.20		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 89.76
Other (Explain)		\$ -	-	\$ -								
Total	168.20	\$ 83,832.47	27.36	\$ 3,073.71	-	\$ -	329.20	\$ 86,906.18				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells
--------	-----------------------------

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
-------	-----------

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - up to and including March 31

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al, Gosfield North 8 - 24 - VI	Licence No. T008413	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 24 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.0	1.5		8.8				31.0
Feb	14.9	1.4		8.2				28.0
Mar	11.7	1.5		6.3				31.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	42.5	4.43	-	23.4	-			90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.23					
Sales	42.3	\$ 21,073.85	3.20	\$ 442.48	-	\$ -		\$ 21,516.33
Disposal							23.36	
Sec. Recovery								
Other (Explain)		\$ -	-	\$ -				
Total	42.30	\$ 21,073.85	4.43	\$ 442.48	-	\$ -	23.36	\$ 21,516.33

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	42.50	\$.50 per m ³	\$ 21.25
Gas	3.20	\$.15 per 1000 m ³	\$ 0.48
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 21.73

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells Page 2 of 2

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

OperatorDundee Oil and Gas Limited		Well Name:TLM No.1(Horiz.#1), Rochester 4 - 16 - IIIEBR		Licence No.T010445 T010444		Field/Pool: Rochester 7-17-IV EBR Pool	
Address:Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:Rochester		Lot16ConIIIEBR		Well Status - Mode :Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report ☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.8	1.6		7.6	-			30.6
Feb	15.0	1.5		6.5	-			28.0
Mar	16.1	1.6		7.0	-			31.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	48.9	4.60	-	21.2				89.63

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.10					
Sales	45.40	\$ 22,645.27	-	\$ -	-	\$ -		\$ 22,645.27
Disposal							21.17	
Sec. Recovery								
Other (Explain)			3.50	Re-injected				
Total	45.40	\$ 22,645.27	4.60	\$ -	-	\$ -	21.17	\$ 22,645.27

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	48.91	\$ 50 per m ³	\$ 24.46
Gas	-	\$ 15 per 1000 m ³	\$ -
Condensate	-	\$ 50 per m ³	\$ -
Total			\$ 24.46

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.#1), Rochester 9 - 7 - IEBR	Licence No.	T010536 T010705	Field/Pool:	Rochester 8-8-I EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	7	Con	IEBR	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-	-			-
Feb	-	-		-	-			-
Mar	-	-		-	-			-
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$ 50 per m ³	\$ -
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ -

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1, Lat.#1), Romney 5 - 203 - Talbot Road West	Licence No.	T009934 T010403 T009533	Field/Pool:	Romney 3-8-II Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	203 Con Talbot Road West	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.3	-		13.4	-			9.0
Feb	0.5	-		1.4	-			1.0
Mar	2.6	-		7.7	-			5.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	7.4	-	-	22.5				15.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	5.80	\$ 2,844.49	-	\$ -	-	\$ -		\$ 2,844.49
Disposal							22.52	
Sec. Recovery								
Other (Explain)			-					
Total	5.80	\$ 2,844.49	-	\$ -	-	\$ -	22.52	\$ 2,844.49

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	7.42	\$.50 per m ³	\$ 3.71
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 3.71

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X	Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.
---	--

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
President	President

Signature: _____ 16-08-2018

16-08-2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Romney 5 - 203 - Talbot Road West	Licence No.	T009874 T009935	Field/Pool:	Lake Erie 233-L Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	203 Con Talbot Road West	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.1	21.1		35.3	-			31.0
Feb	22.0	19.0		27.2	-			28.0
Mar	25.3	21.0		30.3	-			30.8
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	75.5	61.14	-	92.8				89.83

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			34.14					
Sales	75.20	\$ 36,774.23	27.00	\$ 5,958.50	-	\$ -		\$ 42,732.73
Disposal							92.82	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	75.20	\$ 36,774.23	61.14	\$ 5,958.50	-	\$ -	92.82	\$ 42,732.73

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	75.46	\$ 50 per m ³	\$ 37.73
Gas	27.00	\$.15 per 1000 m ³	\$ 4.05
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 41.78

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman(Horiz.#1-Lateral#1), Romney 5 - 9 - 1	Licence No.	T008960 T008819	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	9	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	39.0	8.7		152.8	-			31.0
Feb	32.4	7.2		138.7	-			24.0
Mar	41.2	9.7		277.8	-			30.8
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	112.5	25.67	-	569.2				85.83

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			15.57					
Sales	126.40	\$ 60,658.44	10.10	\$ 1,881.31	-	\$ -		\$ 62,539.75
Disposal							569.23	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	126.40	\$ 60,658.44	25.67	\$ 1,881.31	-	\$ -	569.23	\$ 62,539.75

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	112.53	\$.50 per m ³	\$ 56.27
Gas	10.10	\$.15 per 1000 m ³	\$ 1.52
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 57.78

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Romney 6 - 14 - 1	Licence No.	T009789 T009865	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.2	0.6		-	-			31.0
Feb	9.9	0.6		-	-			28.0
Mar	10.9	0.6		-	-			31.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	31.0	1.77	-	-				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.97					
Sales	31.60	\$ 15,442.75	0.80	\$ 255.03	-	\$ -		\$ 15,697.78
Disposal							-	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	31.60	\$ 15,442.75	1.77	\$ 255.03	-	\$ -	-	\$ 15,697.78

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	31.04	\$.50 per m ³	\$ 15.52
Gas	0.80	\$.15 per 1000 m ³	\$ 0.12
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 15.64

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.2 (Horiz.#1), Romney 8 - 194 - Talbot Road West		Licence No.	T010510 T010734		Field/Pool:	Lake Erie 233-L Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	194	Con	Talbot Road West	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	107.6	75.9		2,659.0	-			31.0
Feb	96.5	67.5		2,365.2	-			27.6
Mar	111.3	74.4		2,617.4	-			30.4
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	315.4	217.75	-	7,641.5				89.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			122.05					
Sales	304.60	\$ 149,040.89	95.70	\$ 18,582.64	-	\$ -		\$ 167,623.53
Disposal							7,641.50	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	304.60	\$ 149,040.89	217.75	\$ 18,582.64	-	\$ -	7,641.50	\$ 167,623.53

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	315.44	\$.50 per m ³	\$ 157.72
Gas	95.70	\$.15 per 1000 m ³	\$ 14.36
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 172.08

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature: _____ 16-08-2018

16-08-2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Gosfield North 1 - 21 - VI	Licence No.	T009127 T011421	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.2	-		110.5	-			31.0
Feb	10.9	-		98.1	-			28.0
Mar	12.6	-		113.3	-			31.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	37.6	-	-	321.9				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	28.70	\$ 14,288.14	-	\$ -	-	\$ -		\$ 14,288.14
Disposal							321.92	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	28.70	\$ 14,288.14	-	\$ -	-	\$ -	321.92	\$ 14,288.14

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	37.63	\$.50 per m ³	\$ 18.82
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 18.82

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - up to and including March 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Mersea 5 - 20 - A	Licence No.	T009476 T009804	Field/Pool:	Mersea 5-20-A Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	20	Con	A	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.2	-		4.7	-			31.0
Feb	22.4	-		5.6	-			28.0
Mar	25.2	-		5.3	-			31.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	72.9	-	-	15.6				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	70.80	\$ 35,134.05	-	\$ -	-	\$ -		\$ 35,134.05
Disposal							15.55	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	70.80	\$ 35,134.05	-	\$ -	-	\$ -	15.55	\$ 35,134.05

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	72.85	\$.50 per m ³	\$ 36.43
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 36.43

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 2 - VI	Licence No.	T009605 T009866 T012394	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	2	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.3	2.9		41.2	-			31.0
Feb	12.5	2.5		36.7	-			28.0
Mar	12.4	2.6		37.3	-			29.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	39.3	7.97	-	115.2				88.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.17					
Sales	43.40	\$ 21,643.32	5.80	\$ 875.68	-	\$ -		\$ 22,519.00
Disposal							115.17	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	43.40	\$ 21,643.32	7.97	\$ 875.68	-	\$ -	115.17	\$ 22,519.00

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	39.27	\$ 50 per m ³	\$ 19.64
Gas	5.80	\$.15 per 1000 m ³	\$ 0.87
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 20.51

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
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Form 8,

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 2 (Horiz. #1), Mersea 1 - 241 - NTR	Licence No.	T009578 T010553	Field/Pool:	Mersea 3-6-V Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	241 Con NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.5	5.2		16.3	-			31.0
Feb	7.9	4.7		15.5	-			28.0
Mar	7.7	4.2		14.5	-			31.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	24.1	14.09	-	46.2				90.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.29					
Sales	23 20	\$ 11,561.73	9.80	\$ 1,480.55	-	\$ -		\$ 13,042.28
Disposal							46.24	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	23.20	\$ 11,561.73	14.09	\$ 1,480.55	-	\$ -	46.24	\$ 13,042.28

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	24.09	\$.50 per m ³	\$ 12.05
Gas	9.80	\$.15 per 1000 m ³	\$ 1.47
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 13.52

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 3 - 4 - VI	Licence No.	T008421 T008572 T011205 T011248 T008838	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	37.3	6.1		97.0	-			31.0
Feb	30.7	5.3		81.4	-			28.0
Mar	35.3	5.6		92.7	-			30.0
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	103.2	16.98	-	271.1				89.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			5.08					
Sales	98.50	\$ 49,088.33	11.90	\$ 1,659.93	-	\$ -		\$ 50,748.26
Disposal							271.05	
Sec. Recovery								
Other (Explain)			-					
Total	98.50	\$ 49,088.33	16.98	\$ 1,659.93	-	\$ -	271.05	\$ 50,748.26

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	103.23	\$.50 per m ³	\$ 51.62
Gas	11.90	\$.15 per 1000 m ³	\$ 1.79
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 53.40

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

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Oil, Gas and Salt Resources Act

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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1), Mersea 7 - 5 - IV	Licence No.	T009750 T011276	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.0	6.6		38.9	-			25.0
Feb	34.0	7.3		42.8	-			28.0
Mar	37.8	6.8		47.3	-			30.3
Apr	-	-		-	-			-
May	-	-		-	-			-
Jun	-	-		-	-			-
Jul	-	-		-	-			-
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	99.8	20.63	-	128.9				83.33

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			6.03					
Sales	99.10	\$ 49,408.70	14.60	\$ 2,157.17	-	\$ -		\$ 51,565.87
Disposal							128.94	
Sec. Recovery								
Other (Explain)			-	\$ -				
Total	99.10	\$ 49,408.70	20.63	\$ 2,157.17	-	\$ -	128.94	\$ 51,565.87

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	99.76	\$.50 per m ³	\$ 49.88
Gas	14.60	\$.15 per 1000 m ³	\$ 2.19
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 52.07

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

