



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
 For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------|-------------------------------------------|
| Operator Lagasco Inc. | Well Name: TLM No.1(Horiz #1), Rochester 4 - 16 - IIIEBR | Licence No. T010445 T010444 | Field/Pool: Rochester 7-17-IV EBR Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Rochester | Lot 16 Con IIIEBR | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 15.82 | 1.56 | - | 6.89 | - | - | - | 30.0 |
| May | 15.93 | 1.50 | - | 7.16 | - | - | - | 31.0 |
| Jun | 14.31 | 1.39 | - | 6.39 | - | - | - | 28.0 |
| Jul | 15.94 | 1.55 | - | 7.10 | - | - | - | 31.0 |
| Aug | 16.01 | 1.53 | - | 7.05 | - | - | - | 31.0 |
| Sep | 15.17 | 1.53 | - | 6.92 | - | - | - | 30.0 |
| Oct | 15.69 | 1.50 | - | 6.93 | - | - | - | 30.0 |
| Nov | 9.26 | 0.71 | - | 15.68 | - | - | - | 27.0 |
| Dec | 7.00 | 1.15 | - | 8.88 | - | - | - | 28.0 |
| TOTALS | 125.13 | 12.42 | - | 73.00 | - | - | - | 266.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|----------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 2.65 | | | | | | Oil | 125.13 | \$.50 per m ³ | \$ 62.57 |
| Sales | 134.37 | \$ 73,215.17 | - | \$ - | - | \$ - | | \$ 73,215.17 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 73.00 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 62.57 |
| Other (Explain) | | | 9.77 | Re-injected | | | | | | | | |
| Total | 134.37 | \$ 73,215.17 | 12.42 | \$ - | - | \$ - | 73.00 | \$ 73,215.17 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature = 15 C°



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|---------------------------------------------------------|------------------------------------------------------------|-----------------------------------|--------------------------------------|
| Operator Lagasco Inc. | Well Name: TLM No. 1 (Horiz.#1), Rochester 9 - 7 - IEBR | Licence No. T010536 T010705 | Field/Pool: Rochester 8-8-I EBR Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Rochester | Lot 7 Con IEBR | Well Status - Mode : Suspended |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - |
| Jun | - | - | - | - | - | - | - | - |
| Jul | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - |
| TOTALS | - | - | - | - | - | - | - | - |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------|----------------------------|----------------|-----------------|-----------------------|------------|----------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | - | \$.50 per m ³ | \$ - |
| Sales | - | \$ - | - | \$ - | - | \$ - | | \$ - | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | - | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ - |
| Other (Explain) | | | - | | | | | | | | | |
| Total | - | \$ - | - | \$ - | - | \$ - | - | \$ - | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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| | | | |
|---------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz.#1, Lat.#1), Romney 5 - 203 - Talbot Road West | Licence No. T009934 T010403 T009533 | Field/Pool: Romney 3-8-II Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Romney | Lot 203 Con Talbot Road West | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 1.11 | - | - | 3.28 | - | - | - | 2.0 |
| May | 1.33 | - | - | 3.98 | - | - | - | 3.0 |
| Jun | 1.24 | - | - | 4.48 | - | - | - | 3.0 |
| Jul | - | - | - | - | - | - | - | - |
| Aug | 1.52 | - | - | 6.00 | - | - | - | 4.0 |
| Sep | 0.97 | - | - | 25.95 | - | - | - | 21.0 |
| Oct | 1.52 | - | - | 12.07 | - | - | - | 31.0 |
| Nov | 1.81 | - | - | 7.48 | - | - | - | 30.0 |
| Dec | 1.67 | - | - | 6.93 | - | - | - | 23.5 |
| TOTALS | 11.17 | - | - | 70.17 | - | - | - | 117.50 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|----------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 11.17 | \$.50 per m ³ | \$ 5.59 |
| Sales | 20.68 | \$ 11,020.80 | - | \$ - | - | \$ - | | \$ 11,020.80 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 70.17 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 5.59 |
| Other (Explain) | | | - | | | | | | | | | |
| Total | 20.68 | \$ 11,020.80 | - | \$ - | - | \$ - | 70.17 | \$ 11,020.80 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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|---------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman No.2 (Horiz.#1), Romney 5 - 203 - Talbot Road West | Licence No. T009874 T009935 | Field/Pool: Lake Erie 233-L. Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Romney | Lot: 203 Con Talbot Road West | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 26.81 | 20.05 | - | 31.43 | - | - | - | 30.0 |
| May | 26.64 | 21.24 | - | 32.78 | - | - | - | 31.0 |
| Jun | 26.36 | 20.13 | - | 33.08 | - | - | - | 28.0 |
| Jul | 28.49 | 21.22 | - | 34.69 | - | - | - | 31.0 |
| Aug | 28.12 | 20.79 | - | 33.82 | - | - | - | 31.0 |
| Sep | 27.69 | 20.00 | - | 33.17 | - | - | - | 30.0 |
| Oct | 28.30 | 21.07 | - | 34.12 | - | - | - | 31.0 |
| Nov | 27.14 | 19.71 | - | 33.12 | - | - | - | 30.0 |
| Dec | 26.77 | 20.11 | - | 33.05 | - | - | - | 30.5 |
| TOTALS | 246.32 | 184.32 | - | 299.26 | | | | 272.50 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|---------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 93.52 | | | | | | Oil | 246.32 | \$.50 per m ³ | \$ 123.16 |
| Sales | 260.41 | \$ 136,511.66 | 90.80 | \$ 18,020.25 | - | \$ - | | \$ 154,531.91 | Gas | 90.80 | \$.15 per 1000 m ³ | \$ 13.62 |
| Disposal | | | | | | | 299.26 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 136.78 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 260.41 | \$ 136,511.66 | 184.32 | \$ 18,020.25 | - | \$ - | 299.26 | \$ 154,531.91 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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|---------------------------------------------------------|--------------------------------------------------------------|-----------------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman(Horiz.#1-Lateral#1), Romney 5 - 9 - I | Licence No. T008960 T008819 | Field/Pool: Romney 3-8-II Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Romney | Lot 9 Con 1 | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-----------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 34.08 | 8.78 | - | 239.60 | - | - | - | 27.6 |
| May | 36.02 | 9.44 | - | 260.09 | - | - | - | 30.0 |
| Jun | 35.22 | 9.32 | - | 251.21 | - | - | - | 29.0 |
| Jul | 35.99 | 9.90 | - | 260.81 | - | - | - | 31.0 |
| Aug | 34.77 | 9.69 | - | 254.10 | - | - | - | 30.5 |
| Sep | 32.47 | 8.99 | - | 231.95 | - | - | - | 29.3 |
| Oct | 32.96 | 9.20 | - | 241.99 | - | - | - | 31.0 |
| Nov | 31.67 | 8.23 | - | 238.68 | - | - | - | 30.0 |
| Dec | 32.69 | 8.70 | - | 241.37 | - | - | - | 30.3 |
| TOTALS | 305.87 | 82.25 | - | 2,219.80 | | | | 268.71 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|--------------------|-----------------|-----------------------|-----------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 41.65 | | | | | | Oil | 305.87 | \$.50 per m ³ | \$ 152.94 |
| Sales | 313.94 | \$ 163,908.07 | 40.60 | \$ 7,299.13 | - | \$ - | | \$ 171,207.20 | Gas | 40.60 | \$.15 per 1000 m ³ | \$ 6.09 |
| Disposal | | | | | | | 2,219.80 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 159.03 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 313.94 | \$ 163,908.07 | 82.25 | \$ 7,299.13 | - | \$ - | 2,219.80 | \$ 171,207.20 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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|---------------------------------------------------------|-----------------------------------------------------------|-----------------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman No.2 (Horiz.#1), Romney 6 - 14 - 1 | Licence No. T009789 T009865 | Field/Pool: Romney 3-8-II Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Romney | Lot 14 Con 1 | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 11.28 | 0.58 | - | - | - | - | - | 30.0 |
| May | 13.93 | 0.62 | - | - | - | - | - | 31.0 |
| Jun | 11.51 | 0.61 | - | - | - | - | - | 30.0 |
| Jul | 11.75 | 0.62 | - | - | - | - | - | 31.0 |
| Aug | 12.11 | 0.61 | - | 0.02 | - | - | - | 31.0 |
| Sep | 7.69 | 0.37 | - | - | - | - | - | 19.0 |
| Oct | 1.21 | 0.06 | - | - | - | - | - | 3.0 |
| Nov | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - |
| TOTALS | 69.48 | 3.47 | - | 0.02 | | | | 175.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|-------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 1.37 | | | | | | Oil | 69.48 | \$.50 per m ³ | \$ 34.74 |
| Sales | 83.10 | \$ 44,931.42 | 2.10 | \$ 319.20 | - | \$ - | | \$ 45,250.62 | Gas | 2.10 | \$.15 per 1000 m ³ | \$ 0.32 |
| Disposal | | | | | | | 0.02 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 35.06 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 83.10 | \$ 44,931.42 | 3.47 | \$ 319.20 | - | \$ - | 0.02 | \$ 45,250.62 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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| | | | |
|---------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: TLM No.2 (Horiz.#1), Romney 8 - 194 - Talbot Road West | Licence No. T010510 T010734 | Field/Pool: Lake Erie 233-L Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Romney | Lot 194 Con Talbot Road West | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-------------------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m ³) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 107.25 | 70.29 | - | 2,556.56 | - | - | - | 29.3 |
| May | 106.76 | 70.45 | - | 2,578.77 | - | - | - | 29.8 |
| Jun | 107.32 | 72.06 | - | 2,571.73 | - | - | - | 30.0 |
| Jul | 114.60 | 74.29 | - | 2,735.80 | - | - | - | 31.0 |
| Aug | 119.09 | 72.76 | - | 2,822.27 | - | - | - | 31.0 |
| Sep | 114.09 | 68.46 | - | 2,688.70 | - | - | - | 29.3 |
| Oct | 120.99 | 73.72 | - | 2,846.98 | - | - | - | 31.0 |
| Nov | 114.60 | 68.98 | - | 2,736.52 | - | - | - | 30.0 |
| Dec | 115.63 | 71.55 | - | 2,796.57 | - | - | - | 31.0 |
| TOTALS | 1,020.33 | 642.56 | - | 24,333.90 | | | | 272.38 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m ³) | Condensate Value (\$) | Water (m ³) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|---------------------|------------------------------|-----------------------|-------------------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 326.96 | | | | | | Oil | 1,020.33 | \$.50 per m ³ | \$ 510.17 |
| Sales | 1,054.60 | \$ 551,469.33 | 315.60 | \$ 57,029.59 | - | \$ - | | \$ 608,498.92 | Gas | 315.60 | \$.15 per 1000 m ³ | \$ 47.34 |
| Disposal | | | | | | | 24,333.90 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 557.51 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 1,054.60 | \$ 551,469.33 | 642.56 | \$ 57,029.59 | - | \$ - | 24,333.90 | \$ 608,498.92 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|------------------------------------------------------------|--------------------------------|-----------------------------------------|
| Operator: Lagasco Inc. | Well Name: Talisman (Horiz #1), Gosfield North 1 - 21 - VI | Licence No. T009127 T011421 | Field/Pool: Gosfield North 2-21-VI Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Gosfield North | Lot 21 Con VI | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 20.90 | - | - | 102.40 | - | - | - | 30.0 |
| May | 24.11 | - | - | 96.46 | - | - | - | 31.0 |
| Jun | 22.02 | - | - | 96.93 | - | - | - | 30.0 |
| Jul | 4.02 | - | - | 111.59 | - | - | - | 30.0 |
| Aug | 6.88 | - | - | 106.84 | - | - | - | 31.0 |
| Sep | 11.43 | - | - | 102.68 | - | - | - | 30.0 |
| Oct | 11.85 | - | - | 106.85 | - | - | - | 31.0 |
| Nov | 17.87 | - | - | 98.82 | - | - | - | 30.0 |
| Dec | 24.21 | - | - | 96.81 | - | - | - | 31.0 |
| TOTALS | 143.29 | - | - | 919.38 | | | | 274.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|----------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 143.29 | \$.50 per m ³ | \$ 71.65 |
| Sales | 141.30 | \$ 75,948.81 | - | \$ - | - | \$ - | | \$ 75,948.81 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 919.38 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 71.65 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 141.30 | \$ 75,948.81 | - | \$ - | - | \$ - | 919.38 | \$ 75,948.81 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
 For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|-----------------------------------------------------------|-----------------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman No.2 (Horiz.#1), Mersea 5 - 20 - A | Licence No. T009476 T009804 | Field/Pool: Mersea 5-20-A Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 20 Con A | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 23.10 | - | - | 3.99 | - | - | - | 30.0 |
| May | 27.19 | - | - | 4.68 | - | - | - | 31.0 |
| Jun | 28.51 | - | - | 5.08 | - | - | - | 30.0 |
| Jul | 22.24 | - | - | 3.95 | - | - | - | 31.0 |
| Aug | 26.79 | - | - | 4.79 | - | - | - | 30.0 |
| Sep | 22.38 | - | - | 5.30 | - | - | - | 31.0 |
| Oct | 22.06 | - | - | 5.48 | - | - | - | 30.0 |
| Nov | 23.62 | - | - | 5.93 | - | - | - | 31.0 |
| Dec | 25.57 | - | - | 1.26 | - | - | - | 31.0 |
| TOTALS | 221.46 | - | - | 40.46 | | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|----------------|-----------------|-----------------------|--------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 221.46 | \$.50 per m ³ | \$ 110.73 |
| Sales | 230.40 | \$ 121,230.23 | - | \$ - | - | \$ - | | \$ 121,230.23 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 40.46 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 110.73 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 230.40 | \$ 121,230.23 | - | \$ - | - | \$ - | 40.46 | \$ 121,230.23 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz.#1), Mersea 1 - 2 - VI | Licence No. T009605 T009866 T012394 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 2 Con VI | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 11.15 | 2.72 | - | 32.54 | - | - | - | 30.0 |
| May | 10.48 | 2.86 | - | 30.22 | - | - | - | 31.0 |
| Jun | 8.75 | 2.58 | - | 28.61 | - | - | - | 28.0 |
| Jul | 4.97 | 2.02 | - | 32.92 | - | - | - | 29.0 |
| Aug | 7.16 | 1.85 | - | 20.91 | - | - | - | 31.0 |
| Sep | 6.57 | 1.85 | - | 19.83 | - | - | - | 30.0 |
| Oct | 7.41 | 1.90 | - | 21.56 | - | - | - | 31.0 |
| Nov | 11.06 | 0.43 | - | 32.65 | - | - | - | 30.0 |
| Dec | 10.37 | - | - | 30.49 | - | - | - | 31.0 |
| TOTALS | 77.92 | 16.21 | - | 249.73 | | | | 271.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 3.07 | | | | | | Oil | 77.92 | \$.50 per m ³ | \$ 38.96 |
| Sales | 92.82 | \$ 48,680.16 | 13.14 | \$ 1,954.42 | - | \$ - | | \$ 50,634.58 | Gas | 13.14 | \$.15 per 1000 m ³ | \$ 1.97 |
| Disposal | | | | | | | 249.73 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 40.93 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 92.82 | \$ 48,680.16 | 16.21 | \$ 1,954.42 | - | \$ - | 249.73 | \$ 50,634.58 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v. 2017-01-30

| | | | |
|---------------------------------------------------------|----------------------------------------------------------------|-----------------------------------|-------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman No. 2 (Horiz. #1), Mersea 1 - 241 - NTR | Licence No. T009578 T010553 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 241 Con NTR | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 6.82 | 3.63 | - | 12.68 | - | - | - | 30.0 |
| May | 7.01 | 3.81 | - | 13.00 | - | - | - | 31.0 |
| Jun | 6.85 | 3.69 | - | 12.63 | - | - | - | 30.0 |
| Jul | 8.60 | 3.74 | - | 15.87 | - | - | - | 31.0 |
| Aug | 9.39 | 3.70 | - | 18.06 | - | - | - | 31.0 |
| Sep | 9.43 | 3.70 | - | 18.31 | - | - | - | 30.0 |
| Oct | 9.90 | 3.80 | - | 18.86 | - | - | - | 31.0 |
| Nov | 9.62 | 3.66 | - | 18.40 | - | - | - | 30.0 |
| Dec | 6.54 | 3.69 | - | 12.67 | - | - | - | 31.0 |
| TOTALS | 74.16 | 33.42 | - | 140.48 | | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 6.33 | | | | | | Oil | 74.16 | \$.50 per m ³ | \$ 37.08 |
| Sales | 72.52 | \$ 38,153.30 | 27.09 | \$ 4,322.45 | - | \$ - | | \$ 42,475.75 | Gas | 27.09 | \$.15 per 1000 m ³ | \$ 4.06 |
| Disposal | | | | | | | 140.48 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 41.14 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 72.52 | \$ 38,153.30 | 33.42 | \$ 4,322.45 | - | \$ - | 140.48 | \$ 42,475.75 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



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| | | | |
|---------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-------------------------------|
| Operator Lagasco Inc. | Well Name: Pembina et al (Horiz. #1), Mersea 3 - 4 - VI | Licence No. T008421 T008572 T011205 T011248 T008838 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 4 Con VI | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 32.98 | 5.55 | - | 86.50 | - | - | - | 29.0 |
| May | 34.06 | 5.94 | - | 88.65 | - | - | - | 30.5 |
| Jun | 32.87 | 5.84 | - | 85.16 | - | - | - | 30.0 |
| Jul | 11.21 | 2.03 | - | 32.28 | - | - | - | 10.0 |
| Aug | 42.43 | 7.60 | - | 118.78 | - | - | - | 31.0 |
| Sep | 32.07 | 7.41 | - | 86.92 | - | - | - | 30.0 |
| Oct | 29.12 | 7.60 | - | 77.50 | - | - | - | 31.0 |
| Nov | 9.74 | 7.52 | - | 32.12 | - | - | - | 30.0 |
| Dec | 33.76 | 9.56 | - | 89.49 | - | - | - | 30.0 |
| TOTALS | 258.24 | 59.05 | - | 697.40 | - | - | - | 251.50 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 11.61 | | | | | | Oil | 258.24 | \$.50 per m ³ | \$ 129.12 |
| Sales | 255.68 | \$ 135,078.25 | 47.44 | \$ 7,443.46 | - | \$ - | | \$ 142,521.70 | Gas | 47.44 | \$.15 per 1000 m ³ | \$ 7.12 |
| Disposal | | | | | | | 697.40 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 136.24 |
| Other (Explain) | | | - | | | | | | | | | |
| Total | 255.68 | \$ 135,078.25 | 59.05 | \$ 7,443.46 | - | \$ - | 697.40 | \$ 142,521.70 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature = 15 C°

Annual Report of Monthly Oil and Gas Production
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To the Minister of Natural Resources and Forestry

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| | | | |
|---------------------------------------------------------|-------------------------------------------------------|-----------------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz. #1), Mersea 7 - 5 - IV | Licence No. T009750 T011276 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 5 Con IV | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 37.68 | 6.35 | - | 47.12 | - | - | - | 30.0 |
| May | 38.56 | 6.68 | - | 48.03 | - | - | - | 31.0 |
| Jun | 36.40 | 6.32 | - | 44.97 | - | - | - | 29.3 |
| Jul | 39.00 | 6.54 | - | 46.78 | - | - | - | 31.0 |
| Aug | 31.78 | 6.09 | - | 42.91 | - | - | - | 29.2 |
| Sep | 26.18 | 6.74 | - | 41.82 | - | - | - | 24.5 |
| Oct | 40.56 | 17.21 | - | 50.84 | - | - | - | 30.2 |
| Nov | 31.88 | 17.14 | - | 40.33 | - | - | - | 30.0 |
| Dec | 39.20 | 12.38 | - | 49.39 | - | - | - | 31.0 |
| TOTALS | 321.24 | 85.45 | - | 412.19 | | | | 266.17 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|---------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 15.07 | | | | | | Oil | 321.24 | \$.50 per m ³ | \$ 160.62 |
| Sales | 320.78 | \$ 168,443.67 | 70.38 | \$ 11,819.19 | - | \$ - | | \$ 180,262.86 | Gas | 70.38 | \$.15 per 1000 m ³ | \$ 10.56 |
| Disposal | | | | | | | 412.19 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 171.18 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 320.78 | \$ 168,443.67 | 85.45 | \$ 11,819.19 | - | \$ - | 412.19 | \$ 180,262.86 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

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To the Minister of Natural Resources and Forestry

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| | | | |
|------------------------------------------------------------|-------------------------------------------------------|------------------------|-----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz. #1), Mersea 4 - 15 - B | Licence No. T008782 | Field/Pool: Mersea 2-15-B Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 15 Con B | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 17.90 | 3.27 | - | 889.27 | - | - | - | 29.5 |
| May | 18.31 | 3.50 | - | 914.99 | - | - | - | 31.0 |
| Jun | 18.04 | 3.38 | - | 896.54 | - | - | - | 30.0 |
| Jul | 19.11 | 3.43 | - | 922.03 | - | - | - | 31.0 |
| Aug | 16.25 | 3.39 | - | 824.61 | - | - | - | 31.0 |
| Sep | 15.44 | 3.40 | - | 798.09 | - | - | - | 30.0 |
| Oct | 13.99 | 3.37 | - | 784.34 | - | - | - | 30.0 |
| Nov | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - |
| TOTALS | 119.04 | 23.74 | - | 6,029.87 | - | - | - | 212.50 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil | Oil Value | Gas | Gas Value | Condensate | Condensate | Water | Total Value | Type of Production | (A) Total Production | (B) | Licence Fee |
|-----------------|-------------------|--------------|------------------------|-------------|------------|------------|----------|--------------|--------------------|-------------------------------------------------------------------|--------------------------------|----------------------|
| | (m ³) | (\$) | (1000 m ³) | (\$) | (m3) | Value (\$) | (m3) | \$ | | oil or condensate (m ³) gas (1000 m ³) | Licence Fee Rate | Payable (A) x (B) |
| Used As Fuel | | | 4.84 | | | | | | Oil | 119.04 | \$.50 per m ³ | \$ 59.52 |
| Sales | 120.00 | \$ 65,572.81 | 18.90 | \$ 2,598.22 | - | \$ - | | \$ 68,171.03 | Gas | 18.90 | \$.15 per 1000 m ³ | \$ 2.84 |
| Disposal | | | | | | | 6,029.87 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 62.36 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 120.00 | \$ 65,572.81 | 23.74 | \$ 2,598.22 | - | \$ - | 6,029.87 | \$ 68,171.03 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|------------------------------------------------------|---------------------|-----------------------------------|
| Operator: Lagasco Inc. | Well Name: Telesis et al 34612, Mersea 4 - 240 - STR | Licence No. T008005 | Field/Pool: Mersea 4-240-STR Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 240 Con STR | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 27.16 | 4.57 | - | 33.75 | | | | 30.0 |
| May | 30.90 | 4.77 | - | 38.32 | | | | 31.0 |
| Jun | 26.50 | 4.61 | - | 32.59 | | | | 30.0 |
| Jul | 24.76 | 4.67 | - | 29.51 | | | | 31.0 |
| Aug | 23.10 | 4.62 | - | 29.05 | | | | 31.0 |
| Sep | 22.01 | 4.63 | - | 28.21 | | | | 31.0 |
| Oct | 21.67 | 4.75 | - | 27.24 | | | | 30.0 |
| Nov | 15.48 | 4.57 | - | 19.39 | | | | 31.0 |
| Dec | 17.60 | 5.76 | - | 22.03 | | | | 31.0 |
| TOTALS | 209.18 | 42.95 | - | 260.09 | - | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 8.24 | | | | | | Oil | 209.18 | \$.50 per m ³ | \$ 104.59 |
| Sales | 205.46 | \$ 109,035.13 | 34.71 | \$ 5,301.28 | - | \$ - | | \$ 114,336.41 | Gas | 34.71 | \$.15 per 1000 m ³ | \$ 5.21 |
| Disposal | | | | | | | 260.09 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 109.80 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 205.46 | \$ 109,035.13 | 42.95 | \$ 5,301.28 | - | \$ - | 260.09 | \$ 114,336.41 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

| | | | |
|------------------------------------------------------------|----------------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz. #2), Mersea 7 - 237 - STR | Licence No. T009348 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 237 Con STR | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 0.69 | 0.81 | - | 2.77 | - | - | - | 5.0 |
| May | 0.14 | 0.16 | - | 0.55 | - | - | - | 1.0 |
| Jun | 1.95 | 2.30 | - | 7.72 | - | - | - | 14.0 |
| Jul | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - |
| TOTALS | 2.78 | 3.27 | - | 11.04 | - | - | - | 20.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|--------------------|----------------------------|------------------|-----------------|-----------------------|--------------|--------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 0.27 | | | | | | Oil | 2.78 | \$.50 per m ³ | \$ 1.39 |
| Sales | 4.10 | \$ 2,205.41 | 3.00 | \$ 521.88 | - | \$ - | | \$ 2,727.29 | Gas | 3.00 | \$.15 per 1000 m ³ | \$ 0.45 |
| Disposal | | | | | | | 11.04 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 1.84 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 4.10 | \$ 2,205.41 | 3.27 | \$ 521.88 | - | \$ - | 11.04 | \$ 2,727.29 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

| | | | |
|---------------------------------------------------------|------------------------------------------------------------|---------------------|-------------------------------|
| Operator: Lagasco Inc. | Well Name: TLM No. 1 (Horiz. No. 1) , Mersea 5 - 238 - NTR | Licence No. T010523 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 238 Con NTR | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 4.75 | 0.60 | - | 7.55 | | | | 30.0 |
| May | 4.88 | 0.64 | - | 7.74 | | | | 31.0 |
| Jun | 4.76 | 0.62 | - | 7.52 | | | | 30.0 |
| Jul | 8.51 | 0.62 | - | 12.64 | | | | 31.0 |
| Aug | 10.06 | 0.62 | - | 15.62 | | | | 30.0 |
| Sep | 9.72 | 0.62 | - | 15.31 | | | | 27.0 |
| Oct | 8.88 | 0.55 | - | 13.73 | | | | 28.0 |
| Nov | 9.25 | 0.57 | - | 14.36 | | | | 29.0 |
| Dec | 3.88 | 0.58 | - | 5.94 | | | | 267.00 |
| TOTALS | 64.69 | 5.42 | - | 100.41 | - | | | |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value (\$) | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 0.97 | | | | | | Oil | 64.69 | \$.50 per m ³ | \$ 32.35 |
| Sales | 62.86 | \$ 33,198.73 | 4.45 | \$ 548.79 | - | \$ - | | \$ 33,747.51 | Gas | 4.45 | \$.15 per 1000 m ³ | \$ 0.67 |
| Disposal | | | | | | | 100.41 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 33.01 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 62.86 | \$ 33,198.73 | 5.42 | \$ 548.79 | - | \$ - | 100.41 | \$ 33,747.51 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|--------------------------------------|
| Operator: Lagasco Inc. | Well Name: Talisman (Horiz.#1), Mersea 1 - 241 - NTR | Licence No. T009497 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 241 Con NTR | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 8.23 | 3.14 | | 25.13 | | | | 26.0 |
| May | 9.75 | 3.81 | | 29.70 | | | | 31.0 |
| Jun | 9.53 | 3.69 | | 28.86 | | | | 30.0 |
| Jul | 9.95 | 3.74 | | 29.35 | | | | 31.0 |
| Aug | 9.29 | 3.70 | | 29.03 | | | | 30.0 |
| Sep | 8.86 | 3.70 | | 28.21 | | | | 31.0 |
| Oct | 9.30 | 3.80 | | 29.06 | | | | 30.0 |
| Nov | 9.27 | 3.66 | | 28.66 | | | | 31.0 |
| Dec | 8.81 | 3.69 | | 27.39 | | | | 31.0 |
| TOTALS | 82.99 | 32.93 | - | 255.39 | - | | | 271.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 6.74 | | | | | | Oil | 82.99 | \$.50 per m ³ | \$ 41.50 |
| Sales | 80.51 | \$ 42,268.72 | 26.19 | \$ 4,677.93 | - | \$ - | | \$ 46,946.65 | Gas | 26.19 | \$.15 per 1000 m ³ | \$ 3.93 |
| Disposal | | | | | | | 255.39 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 45.42 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 80.51 | \$ 42,268.72 | 32.93 | \$ 4,677.93 | - | \$ - | 255.39 | \$ 46,946.65 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
 For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|----------------------------------------------------|----------------------------|---------------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al, Mersea 2 - 4 - IV | Licence No. T008403 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 4 Con IV | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 8.13 | - | - | 0.57 | | | | 30.0 |
| May | 12.21 | - | - | 0.57 | | | | 31.0 |
| Jun | 11.25 | - | - | 1.01 | | | | 30.0 |
| Jul | 8.15 | - | - | 0.81 | | | | 31.0 |
| Aug | 6.53 | - | - | 4.20 | | | | 30.0 |
| Sep | 8.82 | - | - | 2.61 | | | | 31.0 |
| Oct | 6.62 | - | - | 2.12 | | | | 29.0 |
| Nov | 6.70 | - | - | 2.17 | | | | 13.0 |
| Dec | 2.71 | - | - | 0.88 | | | | 13.0 |
| TOTALS | 71.12 | - | - | 14.94 | - | | | 256.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value (\$) | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|----------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 71.12 | \$.50 per m ³ | \$ 35.56 |
| Sales | 81.75 | \$ 42,906.09 | - | \$ - | - | \$ - | | \$ 42,906.09 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 14.94 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 35.56 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 81.75 | \$ 42,906.09 | - | \$ - | - | \$ - | 14.94 | \$ 42,906.09 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|---------------------------------------------------|---------------------|--------------------------------|
| Operator: Lagasco Inc. | Well Name: Telesis et al 34630, Mersea 3 - 4 - IV | Licence No. T007887 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 4 Con IV | Well Status - Mode: Abandoned |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|--------|---------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | - | - | - | - | | | | - |
| May | - | - | - | - | | | | - |
| Jun | - | - | - | - | | | | - |
| Jul | - | - | - | - | | | | - |
| Aug | - | - | - | - | | | | - |
| Sep | - | - | - | - | | | | - |
| Oct | - | - | - | - | | | | - |
| Nov | - | - | - | - | | | | - |
| Dec | - | - | - | - | | | | - |
| TOTALS | - | - | - | - | - | | | - |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------|----------------------------|----------------|-----------------|-----------------------|------------|----------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | - | \$.50 per m ³ | \$ - |
| Sales | - | \$ - | - | \$ - | - | \$ - | | \$ - | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | - | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ - |
| Other (Explain) | | | - | | | | | | | | | |
| Total | - | \$ - | - | \$ - | - | \$ - | - | \$ - | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|----------------------------------------------------|----------------------------|---------------------------------------|
| Operator: Lagasco Inc. | Well Name: Telesis 34633, Mersea 1 - 5 - IV | Licence No. T008074 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 5 Con IV | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 4.75 | 0.30 | - | 9.36 | - | - | - | 30.0 |
| May | 4.88 | 0.32 | - | 9.59 | - | - | - | 31.0 |
| Jun | 9.42 | 0.31 | - | 21.04 | - | - | - | 30.0 |
| Jul | 4.77 | 0.31 | - | 8.81 | - | - | - | 31.0 |
| Aug | 3.90 | 0.31 | - | 7.10 | - | - | - | 30.0 |
| Sep | 3.41 | 0.31 | - | 6.36 | - | - | - | 31.0 |
| Oct | 4.50 | 0.32 | - | 8.80 | - | - | - | 30.0 |
| Nov | 4.10 | 0.30 | - | 7.90 | - | - | - | 31.0 |
| Dec | 4.12 | 0.31 | - | 7.76 | - | - | - | 31.0 |
| TOTALS | 43.85 | 2.79 | - | 86.72 | - | - | - | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value (\$) | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 1.08 | | | | | | Oil | 43.85 | \$.50 per m ³ | \$ 21.93 |
| Sales | 46.91 | \$ 24,776.45 | 1.71 | \$ 274.49 | - | \$ - | | \$ 25,050.95 | Gas | 1.71 | \$.15 per 1000 m ³ | \$ 0.26 |
| Disposal | | | | | | | 86.72 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 22.18 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 46.91 | \$ 24,776.45 | 2.79 | \$ 274.49 | - | \$ - | 86.72 | \$ 25,050.95 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|------------------------------------------------------|------------------------|-----------------------------------|
| Operator Lagasco Inc. | Well Name: Telesis et al 34631, Mersea 8 - 5 - IV | Licence No. T008001 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 5 Con IV | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 3.56 | 0.60 | - | 6.95 | - | - | - | 30.0 |
| May | 3.58 | 0.64 | - | 6.88 | - | - | - | 31.0 |
| Jun | 3.28 | 0.62 | - | 6.01 | - | - | - | 30.0 |
| Jul | 1.86 | 0.40 | - | 3.37 | - | - | - | 20.0 |
| Aug | 1.70 | 0.44 | - | 3.29 | - | - | - | 22.0 |
| Sep | 2.29 | 0.62 | - | 4.50 | - | - | - | 30.0 |
| Oct | 2.40 | 0.63 | - | 4.64 | - | - | - | 31.0 |
| Nov | 2.02 | 0.53 | - | 3.92 | - | - | - | 26.0 |
| Dec | 3.09 | 0.62 | - | 6.07 | - | - | - | 31.0 |
| TOTALS | 23.78 | 5.10 | - | 45.63 | - | - | - | 251.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| | Used As Fuel | | | 0.94 | | | | | | Oil | 23.78 | \$.50 per m ³ |
| Sales | 23.48 | \$ 12,319.16 | 4.16 | \$ 702.41 | - | \$ - | | \$ 13,021.56 | Gas | 4.16 | \$.15 per 1000 m ³ | \$ 0.62 |
| Disposal | | | | | | | 45.63 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 12.51 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 23.48 | \$ 12,319.16 | 5.10 | \$ 702.41 | - | \$ - | 45.63 | \$ 13,021.56 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|--------------------------------------------------|---------------------|--------------------------------|
| Operator: Lagasco Inc. | Well Name: TLM No.1(Horiz.#1), Mersea 7 - 6 - IV | Licence No. T010495 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 6 Con IV | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 7.67 | - | - | 0.83 | | | | 13.0 |
| May | 5.39 | - | - | 0.60 | | | | 26.0 |
| Jun | - | - | - | - | | | | - |
| Jul | 5.73 | - | - | 0.60 | | | | 11.0 |
| Aug | 2.78 | - | - | 0.39 | | | | 31.0 |
| Sep | - | - | - | - | | | | 12.0 |
| Oct | - | - | - | - | | | | - |
| Nov | - | - | - | - | | | | - |
| Dec | 6.09 | - | - | 1.07 | | | | 4.0 |
| TOTALS | 27.66 | - | - | 3.49 | - | | | 97.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|----------------|-----------------|-----------------------|-------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 27.66 | \$.50 per m ³ | \$ 13.83 |
| Sales | 28.68 | \$ 14,482.65 | - | \$ - | - | \$ - | | \$ 14,482.65 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 3.49 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 13.83 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 28.68 | \$ 14,482.65 | - | \$ - | - | \$ - | 3.49 | \$ 14,482.65 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year **2018 - April 1 - December 31**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|-----------------------------------------------------------|----------------------------|---------------------------------------|
| Operator: Lagasco Inc. | Well Name: TLM No. 2 (Horiz.#1), Mersea 7 - 6 - IV | Licence No. T010465 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 6 Con IV | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 4.97 | - | - | 2.52 | - | - | - | 17.0 |
| May | 8.07 | - | - | 1.42 | - | - | - | 5.0 |
| Jun | 9.19 | - | - | 2.96 | - | - | - | 30.0 |
| Jul | 6.47 | - | - | 1.70 | - | - | - | 30.0 |
| Aug | 10.98 | - | - | 1.22 | - | - | - | 16.0 |
| Sep | 11.66 | - | - | 1.27 | - | - | - | 30.0 |
| Oct | 11.05 | - | - | 1.27 | - | - | - | 31.0 |
| Nov | 9.37 | - | - | 0.96 | - | - | - | 30.0 |
| Dec | 8.43 | - | - | 0.90 | - | - | - | 28.0 |
| TOTALS | 80.19 | - | - | 14.22 | - | - | - | 217.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|----------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 80.19 | \$.50 per m ³ | \$ 40.10 |
| Sales | 84.73 | \$ 43,504.67 | - | \$ - | - | \$ - | | \$ 43,504.67 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 14.22 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 40.10 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 84.73 | \$ 43,504.67 | - | \$ - | - | \$ - | 14.22 | \$ 43,504.67 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|------------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: TLM No.1 (Horiz.#1), Mersea 1 - 7 - IV | Licence No. T011206 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 7 | Con IV |
| | | | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 12.46 | 6.95 | - | 50.14 | - | - | - | 30.0 |
| May | 12.80 | 7.31 | - | 51.36 | - | - | - | 31.0 |
| Jun | 12.51 | 7.08 | - | 49.90 | - | - | - | 30.0 |
| Jul | 13.16 | 7.16 | - | 51.02 | - | - | - | 31.0 |
| Aug | 12.59 | 7.09 | - | 51.27 | - | - | - | 31.0 |
| Sep | 12.23 | 6.86 | - | 28.89 | - | - | - | 29.0 |
| Oct | 1.39 | 2.94 | - | 5.74 | - | - | - | 24.0 |
| Nov | 6.22 | 3.17 | - | 25.50 | - | - | - | 26.0 |
| Dec | 9.23 | 3.69 | - | 37.63 | - | - | - | 31.0 |
| TOTALS | 92.59 | 52.25 | - | 351.45 | - | - | - | 263.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 10.74 | | | | | | Oil | 92.59 | \$.50 per m ³ | \$ 46.30 |
| Sales | 97.09 | \$ 51,341.67 | 41.51 | \$ 6,471.41 | - | \$ - | | \$ 57,813.07 | Gas | 41.51 | \$.15 per 1000 m ³ | \$ 6.23 |
| Disposal | | | | | | | 351.45 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 52.52 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 97.09 | \$ 51,341.67 | 52.25 | \$ 6,471.41 | - | \$ - | 351.45 | \$ 57,813.07 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|---------------------------------------------------|---------------------|-------------------------------|
| Operator: Lagasco Inc. | Well Name: Talisman (Horiz.#1), Mersea 2 - 7 - IV | Licence No. T008758 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 7 Con IV | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 14.84 | 5.44 | | 27.79 | | | | 30.0 |
| May | 15.24 | 5.72 | | 28.47 | | | | 31.0 |
| Jun | 14.89 | 5.54 | | 27.66 | | | | 30.0 |
| Jul | 15.50 | 5.54 | | 27.97 | | | | 30.7 |
| Aug | 14.99 | 5.55 | | 28.41 | | | | 31.0 |
| Sep | 12.82 | 5.28 | | 21.70 | | | | 28.5 |
| Oct | 2.88 | 3.26 | | 7.40 | | | | 29.0 |
| Nov | 16.33 | 3.35 | | 31.38 | | | | 30.0 |
| Dec | 11.23 | 3.38 | | 21.58 | | | | 31.0 |
| TOTALS | 118.72 | 43.06 | - | 222.36 | - | | | 271.17 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 8.68 | | | | | | Oil | 118.72 | \$.50 per m ³ | \$ 59.36 |
| Sales | 126.91 | \$ 66,585.52 | 34.38 | \$ 5,026.24 | - | \$ - | | \$ 71,611.77 | Gas | 34.38 | \$.15 per 1000 m ³ | \$ 5.16 |
| Disposal | | | | | | | 222.36 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 64.52 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 126.91 | \$ 66,585.52 | 43.06 | \$ 5,026.24 | - | \$ - | 222.36 | \$ 71,611.77 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|---------------------------------------------|---------------------|-------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al, Mersea 4 - 7 - IV | Licence No. T008408 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 7 Con IV | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 4.75 | 1.21 | | 9.36 | | | | 30.0 |
| May | 4.88 | 1.27 | | 9.59 | | | | 31.0 |
| Jun | 4.76 | 1.23 | | 9.32 | | | | 30.0 |
| Jul | 5.01 | 1.25 | | 9.53 | | | | 31.0 |
| Aug | 4.80 | 1.23 | | 9.57 | | | | 30.0 |
| Sep | 4.57 | 1.23 | | 9.30 | | | | 31.0 |
| Oct | 4.80 | 1.27 | | 9.58 | | | | 30.0 |
| Nov | 4.67 | 1.22 | | 9.35 | | | | 30.0 |
| Dec | 4.66 | 1.19 | | 9.29 | | | | 30.0 |
| TOTALS | 42.90 | 11.10 | - | 84.89 | - | | | 274.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value (\$) | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 2.10 | | | | | | Oil | 42.90 | \$.50 per m ³ | \$ 21.45 |
| Sales | 41.93 | \$ 22,011.87 | 9.00 | \$ 1,359.26 | - | \$ - | | \$ 23,371.13 | Gas | 9.00 | \$.15 per 1000 m ³ | \$ 1.35 |
| Disposal | | | | | | | 84.89 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 22.80 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 41.93 | \$ 22,011.87 | 11.10 | \$ 1,359.26 | - | \$ - | 84.89 | \$ 23,371.13 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-------------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz.# 1), Mersea 2 - 8 - IV | Licence No. T008834 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 8 Con IV | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 0.38 | - | - | 6.42 | | | | 13.0 |
| May | 1.88 | - | - | 10.55 | | | | 11.0 |
| Jun | 1.45 | - | - | 8.22 | | | | 14.0 |
| Jul | 1.40 | - | - | 7.69 | | | | 22.0 |
| Aug | 1.53 | - | - | 7.19 | | | | 28.0 |
| Sep | 2.20 | - | - | 5.82 | | | | 12.0 |
| Oct | 4.05 | - | - | 7.48 | | | | 31.0 |
| Nov | 2.47 | - | - | 4.58 | | | | 11.0 |
| Dec | 2.59 | - | - | 4.84 | | | | 24.0 |
| TOTALS | 17.95 | - | - | 62.79 | - | | | 164.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|-------------------------|----------------------------|----------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 17.95 | \$.50 per m ³ | \$ 8.98 |
| Sales | 29.50 | \$ 16,426.64 | - | \$ - | - | \$ - | | \$ 16,426.64 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 62.79 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 8.98 |
| Other (Explain) | | No oil sales till April | - | \$ - | | | | | | | | |
| Total | 29.50 | \$ 16,426.64 | - | \$ - | - | \$ - | 62.79 | \$ 16,426.64 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|--------------------------------------------------|---------------------|-----------------------------------------|
| Operator: Lagasco Inc. | Well Name: Telesis et al 34629, Mersea 2 - 1 - V | Licence No. T007892 | Field/Pool: Gosfield North 2-21-VI Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 1 Con V | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 24.59 | 1.15 | - | 46.38 | | | | 28.7 |
| May | 22.98 | 1.27 | - | 42.98 | | | | 31.0 |
| Jun | 20.98 | 1.19 | - | 39.15 | | | | 29.0 |
| Jul | 22.84 | 1.94 | - | 41.52 | | | | 29.5 |
| Aug | 18.83 | 0.99 | - | 36.21 | | | | 29.0 |
| Sep | 19.31 | 0.90 | - | 37.46 | | | | 29.0 |
| Oct | 19.57 | 0.95 | - | 37.42 | | | | 31.0 |
| Nov | 19.80 | 0.91 | - | 38.23 | | | | 30.0 |
| Dec | 20.16 | 0.92 | - | 38.33 | | | | 31.0 |
| TOTALS | 189.06 | 10.22 | - | 357.68 | - | | | 268.17 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 2.10 | | | | | | Oil | 189.06 | \$.50 per m ³ | \$ 94.53 |
| Sales | 188.67 | \$ 99,179.56 | 8.12 | \$ 1,194.78 | - | \$ - | | \$ 100,374.34 | Gas | 8.12 | \$.15 per 1000 m ³ | \$ 1.22 |
| Disposal | | | | | | | 357.68 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 95.75 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 188.67 | \$ 99,179.56 | 10.22 | \$ 1,194.78 | - | \$ - | 357.68 | \$ 100,374.34 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|------------------------------------------------|---------------------|-----------------------------|
| Operator: Lagasco Inc. | Well Name: Dundee (Horiz.#1), Mersea 2 - 2 - V | Licence No. T012186 | Field/Pool: |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 2 Con V | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 5.38 | 1.21 | - | 21.46 | | | | 30.0 |
| May | 6.22 | 1.27 | - | 25.71 | | | | 31.0 |
| Jun | 5.94 | 1.23 | - | 23.74 | | | | 30.0 |
| Jul | 4.81 | 1.13 | - | 18.32 | | | | 28.0 |
| Aug | 4.47 | 1.23 | - | 18.75 | | | | 31.0 |
| Sep | 3.11 | 0.16 | - | 12.73 | | | | 16.0 |
| Oct | 15.65 | - | - | 15.62 | | | | 31.0 |
| Nov | 11.73 | - | - | 16.80 | | | | 30.0 |
| Dec | 9.33 | - | - | 15.27 | | | | 31.0 |
| TOTALS | 66.64 | 6.23 | - | 168.40 | - | | | 258.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 0.93 | | | | | | Oil | 66.64 | \$.50 per m ³ | \$ 33.32 |
| Sales | 50.65 | \$ 25,021.41 | 5.30 | \$ 830.20 | - | \$ - | | \$ 25,851.61 | Gas | 5.30 | \$.15 per 1000 m ³ | \$ 0.80 |
| Disposal | | | | | | | 168.40 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 34.12 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 50.65 | \$ 25,021.41 | 6.23 | \$ 830.20 | - | \$ - | 168.40 | \$ 25,851.61 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|---------------------------------------------------------------|----------------------------|---------------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al (Horiz. #1), Mersea 4 - 2 - V | Licence No. T008444 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 2 Con V | Well Status - Mode: Suspended |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - |
| Jun | - | - | - | - | - | - | - | - |
| Jul | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - |
| TOTALS | - | - | - | - | - | - | - | - |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------|----------------------------|----------------|-----------------|-----------------------|------------|----------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | - | \$.50 per m ³ | \$ - |
| Sales | - | \$ - | - | \$ - | - | \$ - | | \$ - | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | - | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ - |
| Other (Explain) | | | - | | | | | | | | | |
| Total | - | \$ - | - | \$ - | - | \$ - | - | \$ - | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year **2018 - April 1 - December 31**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|--------------------------------------------------|---------------------|--------------------------------|
| Operator: Lagasco Inc. | Well Name: TLM No.1 (Horiz.#1), Mersea 1 - 3 - V | Licence No. T010142 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 Con V | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 24.28 | 3.58 | - | 99.12 | | | | 29.5 |
| May | 26.22 | 3.81 | - | 106.75 | | | | 31.0 |
| Jun | 24.62 | 3.69 | - | 112.46 | | | | 30.0 |
| Jul | 27.18 | 3.74 | - | 106.08 | | | | 31.0 |
| Aug | 25.78 | 3.70 | - | 105.62 | | | | 31.0 |
| Sep | 24.58 | 3.70 | - | 102.65 | | | | 30.0 |
| Oct | 24.26 | 3.80 | - | 100.10 | | | | 31.0 |
| Nov | 23.54 | 3.66 | - | 97.81 | | | | 30.0 |
| Dec | 25.38 | 3.69 | - | 108.38 | | | | 31.0 |
| TOTALS | 225.84 | 33.37 | - | 938.97 | - | | | 274.54 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 6.78 | | | | | | Oil | 225.84 | \$.50 per m ³ | \$ 112.92 |
| Sales | 225.00 | \$ 118,167.80 | 26.59 | \$ 4,514.90 | - | \$ - | | \$ 122,682.70 | Gas | 26.59 | \$.15 per 1000 m ³ | \$ 3.99 |
| Disposal | | | | | | | 938.97 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 116.91 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 225.00 | \$ 118,167.80 | 33.37 | \$ 4,514.90 | - | \$ - | 938.97 | \$ 122,682.70 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-----------------------------------------------------|------------------------|-----------------------------------|
| Operator Lagasco Inc. | Well Name: Telesis et al 34716, Mersea 3 - 3 - V | Licence No. T008054 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 Con V | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 6.85 | - | - | 21.10 | | | | 30.0 |
| May | 7.06 | - | - | 25.86 | | | | 31.0 |
| Jun | 9.98 | - | - | 12.40 | | | | 30.0 |
| Jul | 13.27 | - | - | 9.11 | | | | 31.0 |
| Aug | 14.62 | - | - | 8.84 | | | | 31.0 |
| Sep | 11.08 | - | - | 8.15 | | | | 30.0 |
| Oct | 9.61 | - | - | 10.97 | | | | 31.0 |
| Nov | 7.45 | - | - | 9.17 | | | | 30.0 |
| Dec | 8.35 | - | - | 10.26 | | | | 31.0 |
| TOTALS | 88.27 | - | - | 115.86 | - | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|----------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 88.27 | \$.50 per m ³ | \$ 44.14 |
| Sales | 91.05 | \$ 48,686.34 | - | \$ - | - | \$ - | | \$ 48,686.34 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 115.86 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 44.14 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 91.05 | \$ 48,686.34 | - | \$ - | - | \$ - | 115.86 | \$ 48,686.34 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-----------------------------------------------------|------------------------|-----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz.#1), Mersea 3 - 3 - V | Licence No. T008759 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 | Con V |
| | | | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-----------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 47.77 | 10.58 | | 153.73 | | | | 30.0 |
| May | 49.08 | 11.13 | | 157.49 | | | | 31.0 |
| Jun | 46.34 | 10.41 | | 147.91 | | | | 29.0 |
| Jul | 47.19 | 10.47 | | 150.69 | | | | 29.2 |
| Aug | 62.71 | 11.80 | | 222.78 | | | | 28.7 |
| Sep | 63.19 | 11.86 | | 210.24 | | | | 30.0 |
| Oct | 57.34 | 11.08 | | 187.35 | | | | 31.0 |
| Nov | 48.05 | 10.67 | | 157.10 | | | | 30.0 |
| Dec | 54.51 | 29.48 | | 179.23 | | | | 31.0 |
| TOTALS | 476.18 | 117.48 | - | 1,566.52 | - | | | 269.92 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|---------------------|-----------------|-----------------------|-----------------|----------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 22.34 | | | | | | Oil | 476.18 | \$.50 per m ³ | \$ 238.09 |
| Sales | 481.61 | \$ 253,199.18 | 95.14 | \$ 15,122.74 | - | \$ - | | \$ 268,321.92 | Gas | 95.14 | \$.15 per 1000 m ³ | \$ 14.27 |
| Disposal | | | | | | | 1,566.52 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 252.36 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 481.61 | \$ 253,199.18 | 117.48 | \$ 15,122.74 | - | \$ - | 1,566.52 | \$ 268,321.92 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|-------------------------------------------------------|---------------------|--------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al (Horiz.#1), Mersea 5 - 3 - V | Licence No. T008580 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 Con V | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 4.75 | 0.91 | | 7.25 | | | | 30.0 |
| May | 4.88 | 0.95 | | 7.43 | | | | 31.0 |
| Jun | 4.61 | 0.89 | | 6.97 | | | | 29.0 |
| Jul | 5.01 | 0.93 | | 7.38 | | | | 31.0 |
| Aug | 4.80 | 0.92 | | 7.41 | | | | 31.0 |
| Sep | 3.05 | 0.62 | | 4.80 | | | | 20.0 |
| Oct | 11.55 | 2.03 | | 18.60 | | | | 30.0 |
| Nov | 7.49 | 1.83 | | 11.86 | | | | 30.0 |
| Dec | 7.31 | 1.85 | | 11.25 | | | | 31.0 |
| TOTALS | 53.45 | 10.93 | - | 82.95 | - | | | 263.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 1.68 | | | | | | Oil | 53.45 | \$.50 per m ³ | \$ 26.73 |
| Sales | 50.46 | \$ 26,268.14 | 9.25 | \$ 1,470.34 | - | \$ - | | \$ 27,738.48 | Gas | 9.25 | \$.15 per 1000 m ³ | \$ 1.39 |
| Disposal | | | | | | | 82.95 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 28.11 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 50.46 | \$ 26,268.14 | 10.93 | \$ 1,470.34 | - | \$ - | 82.95 | \$ 27,738.48 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|------------------------------------------------------|------------------------|-----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz. #1), Mersea 6 - 4 - V | Licence No. T008836 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 4 | Con V |
| | | | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 3.56 | 1.21 | - | 8.46 | | | | 30.0 |
| May | 3.66 | 1.27 | - | 8.66 | | | | 31.0 |
| Jun | 3.57 | 1.23 | - | 8.42 | | | | 30.0 |
| Jul | 3.76 | 1.25 | - | 8.61 | | | | 31.0 |
| Aug | 3.60 | 1.23 | - | 8.65 | | | | 31.0 |
| Sep | 3.43 | 1.23 | - | 8.40 | | | | 30.0 |
| Oct | 3.60 | 1.27 | - | 8.66 | | | | 31.0 |
| Nov | 3.50 | 1.22 | - | 8.45 | | | | 30.0 |
| Dec | 3.26 | 1.15 | - | 8.68 | | | | 29.0 |
| TOTALS | 31.94 | 11.06 | - | 76.99 | - | | | 273.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 2.10 | | | | | | Oil | 31.94 | \$.50 per m ³ | \$ 15.97 |
| Sales | 31.12 | \$ 16,358.29 | 8.96 | \$ 1,357.87 | - | \$ - | | \$ 17,716.16 | Gas | 8.96 | \$.15 per 1000 m ³ | \$ 1.34 |
| Disposal | | | | | | | 76.99 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 17.31 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 31.12 | \$ 16,358.29 | 11.06 | \$ 1,357.87 | - | \$ - | 76.99 | \$ 17,716.16 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|---------------------------------------------------------|----------------------------|---------------------------------------|
| Operator: Lagasco Inc. | Well Name: Talisman (Horiz.#2), Mersea 6 - 4 - V | Licence No. T009115 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 4 Con V | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 3.26 | 0.60 | | 12.68 | | | | 30.0 |
| May | 3.35 | 0.64 | | 13.00 | | | | 31.0 |
| Jun | 3.28 | 0.62 | | 12.63 | | | | 30.0 |
| Jul | 3.45 | 0.62 | | 12.91 | | | | 31.0 |
| Aug | 3.30 | 0.62 | | 12.97 | | | | 31.0 |
| Sep | 2.90 | 0.62 | | 12.61 | | | | 30.0 |
| Oct | 3.00 | 0.63 | | 12.98 | | | | 31.0 |
| Nov | 2.92 | 0.61 | | 12.67 | | | | 30.0 |
| Dec | 2.72 | 0.58 | | 12.40 | | | | 29.0 |
| TOTALS | 28.18 | 5.54 | - | 114.85 | - | | | 273.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 0.95 | | | | | | Oil | 28.18 | \$.50 per m ³ | \$ 14.09 |
| Sales | 27.69 | \$ 14,585.14 | 4.59 | \$ 695.49 | - | \$ - | | \$ 15,280.63 | Gas | 4.59 | \$.15 per 1000 m ³ | \$ 0.69 |
| Disposal | | | | | | | 114.85 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 14.78 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 27.69 | \$ 14,585.14 | 5.54 | \$ 695.49 | - | \$ - | 114.85 | \$ 15,280.63 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|--------------------------------------------------|---------------------|--------------------------------|
| Operator: Lagasco Inc. | Well Name: TLM No.3 (Horiz.#1), Mersea 6 - 4 - V | Licence No. T011204 | Field/Pool: Mersea 3-4-IV Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 4 Con V | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 11.27 | 0.91 | - | 24.77 | | | | 30.0 |
| May | 11.58 | 0.95 | - | 25.37 | | | | 31.0 |
| Jun | 11.32 | 0.92 | - | 24.65 | | | | 30.0 |
| Jul | 11.91 | 0.93 | - | 25.20 | | | | 31.0 |
| Aug | 11.39 | 0.92 | - | 25.32 | | | | 31.0 |
| Sep | 10.48 | 0.93 | - | 23.71 | | | | 30.0 |
| Oct | 9.00 | 0.95 | - | 19.78 | | | | 31.0 |
| Nov | 8.75 | 0.91 | - | 19.31 | | | | 30.0 |
| Dec | 12.32 | 0.72 | - | 18.99 | | | | 29.0 |
| TOTALS | 98.02 | 8.14 | - | 207.10 | - | | | 273.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 1.40 | | | | | | Oil | 98.02 | \$.50 per m ³ | \$ 49.01 |
| Sales | 96.02 | \$ 50,352.25 | 6.74 | \$ 1,109.66 | - | \$ - | | \$ 51,461.91 | Gas | 6.74 | \$.15 per 1000 m ³ | \$ 1.01 |
| Disposal | | | | | | | 207.10 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 50.02 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 96.02 | \$ 50,352.25 | 8.14 | \$ 1,109.66 | - | \$ - | 207.10 | \$ 51,461.91 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-----------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: TLM No.1 (Horiz.#1), Mersea 7 - 5 - V | Licence No. T010508 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 5 Con V | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-----------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 20.22 | 1.88 | - | 116.51 | - | - | - | 26.9 |
| May | 22.22 | 2.23 | - | 127.64 | - | - | - | 31.0 |
| Jun | 18.78 | 2.05 | - | 107.44 | - | - | - | 28.7 |
| Jul | 20.24 | 2.13 | - | 112.48 | - | - | - | 30.3 |
| Aug | 17.59 | 2.05 | - | 102.91 | - | - | - | 29.5 |
| Sep | 17.29 | 2.16 | - | 103.55 | - | - | - | 30.0 |
| Oct | 19.91 | 2.22 | - | 115.95 | - | - | - | 31.0 |
| Nov | 20.94 | 2.06 | - | 122.64 | - | - | - | 29.0 |
| Dec | 22.27 | 2.15 | - | 129.53 | - | - | - | 31.0 |
| TOTALS | 179.46 | 18.93 | - | 1,038.65 | - | - | - | 267.42 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|-----------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 3.94 | | | | | | Oil | 179.46 | \$.50 per m ³ | \$ 89.73 |
| Sales | 176.07 | \$ 92,027.64 | 14.99 | \$ 2,411.56 | - | \$ - | | \$ 94,439.20 | Gas | 14.99 | \$.15 per 1000 m ³ | \$ 2.25 |
| Disposal | | | | | | | 1,038.65 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 91.98 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 176.07 | \$ 92,027.64 | 18.93 | \$ 2,411.56 | - | \$ - | 1,038.65 | \$ 94,439.20 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|----------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman(Horiz.#1), Mersea 5 - 6 - V | Licence No. T008757 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 6 | Con V |
| | | | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 8.90 | 1.21 | - | 13.29 | - | - | - | 30.0 |
| May | 9.14 | 1.27 | - | 13.61 | - | - | - | 31.0 |
| Jun | 8.93 | 1.23 | - | 13.23 | - | - | - | 30.0 |
| Jul | 9.10 | 1.21 | - | 13.09 | - | - | - | 30.0 |
| Aug | 8.99 | 1.23 | - | 13.59 | - | - | - | 31.0 |
| Sep | 8.58 | 1.23 | - | 13.21 | - | - | - | 30.0 |
| Oct | 9.00 | 1.27 | - | 13.60 | - | - | - | 31.0 |
| Nov | 8.75 | 1.22 | - | 13.28 | - | - | - | 30.0 |
| Dec | 9.02 | 1.23 | - | 13.63 | - | - | - | 31.0 |
| TOTALS | 80.41 | 11.10 | - | 120.53 | - | - | - | 274.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 1.97 | | | | | | Oil | 80.41 | \$.50 per m ³ | \$ 40.21 |
| Sales | 78.50 | \$ 41,177.00 | 9.13 | \$ 1,384.79 | - | \$ - | | \$ 42,561.79 | Gas | 9.13 | \$.15 per 1000 m ³ | \$ 1.37 |
| Disposal | | | | | | | 120.53 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 41.57 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 78.50 | \$ 41,177.00 | 11.10 | \$ 1,384.79 | - | \$ - | 120.53 | \$ 42,561.79 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year **2018 - April 1 - December 31**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-------------------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: Pembina et al (Deviated #1), Mersea 6 - 6 - V | Licence No. T008452 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 6 Con V | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 4.15 | 0.60 | - | 0.60 | - | - | - | 30.0 |
| May | 4.27 | 0.64 | - | 0.62 | - | - | - | 31.0 |
| Jun | 4.17 | 0.62 | - | 0.60 | - | - | - | 30.0 |
| Jul | 4.39 | 0.62 | - | 0.61 | - | - | - | 31.0 |
| Aug | 4.20 | 0.62 | - | 0.62 | - | - | - | 31.0 |
| Sep | 4.00 | 0.62 | - | 0.60 | - | - | - | 30.0 |
| Oct | 4.20 | 0.63 | - | 0.62 | - | - | - | 31.0 |
| Nov | 4.08 | 0.61 | - | 0.60 | - | - | - | 30.0 |
| Dec | 4.21 | 0.62 | - | 0.62 | - | - | - | 31.0 |
| TOTALS | 37.67 | 5.58 | - | 5.49 | - | - | - | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|-------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 1.16 | | | | | | Oil | 37.67 | \$.50 per m ³ | \$ 18.84 |
| Sales | 36.56 | \$ 19,174.59 | 4.42 | \$ 672.11 | - | \$ - | | \$ 19,846.70 | Gas | 4.42 | \$.15 per 1000 m ³ | \$ 0.66 |
| Disposal | | | | | | | 5.49 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 19.50 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 36.56 | \$ 19,174.59 | 5.58 | \$ 672.11 | - | \$ - | 5.49 | \$ 19,846.70 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|----------------------------------------------|---------------------|-----------------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al , Mersea 7 - 1 - VI | Licence No. T008259 | Field/Pool: Gosfield North 2-21-VI Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 1 Con VI | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 10.62 | 2.42 | | 7.28 | | | | 30.0 |
| May | 7.97 | 2.21 | | 5.45 | | | | 27.0 |
| Jun | 7.65 | 2.30 | | 5.15 | | | | 29.0 |
| Jul | 7.40 | 1.84 | | 4.84 | | | | 30.5 |
| Aug | 7.19 | 1.85 | | 4.94 | | | | 31.0 |
| Sep | 6.86 | 1.85 | | 4.80 | | | | 30.0 |
| Oct | 9.77 | 1.57 | | 6.72 | | | | 31.0 |
| Nov | 10.59 | 1.22 | | 7.28 | | | | 30.0 |
| Dec | 10.67 | 1.23 | | 7.32 | | | | 31.0 |
| TOTALS | 78.72 | 16.49 | - | 53.78 | - | | | 269.50 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 3.26 | | | | | | Oil | 78.72 | \$.50 per m ³ | \$ 39.36 |
| Sales | 77.42 | \$ 40,262.59 | 13.23 | \$ 1,936.52 | - | \$ - | | \$ 42,199.11 | Gas | 13.23 | \$.15 per 1000 m ³ | \$ 1.98 |
| Disposal | | | | | | | 53.78 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 41.34 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 77.42 | \$ 40,262.59 | 16.49 | \$ 1,936.52 | - | \$ - | 53.78 | \$ 42,199.11 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year **2018 - April 1 - December 31**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|---------------------------------------------|---------------------|-------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al, Mersea 3 - 3 - VI | Licence No. T008402 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 Con VI | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 1.19 | - | - | 0.30 | - | - | - | 30.0 |
| May | 1.22 | - | - | 0.31 | - | - | - | 31.0 |
| Jun | 1.19 | - | - | 0.30 | - | - | - | 30.0 |
| Jul | 1.25 | - | - | 0.31 | - | - | - | 31.0 |
| Aug | 1.20 | - | - | 0.31 | - | - | - | 31.0 |
| Sep | 0.72 | - | - | 0.19 | - | - | - | 19.0 |
| Oct | - | - | - | - | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - |
| TOTALS | 6.77 | - | - | 1.72 | - | - | - | 172.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|--------------------|----------------------------|----------------|-----------------|-----------------------|-------------|--------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | 6.77 | \$.50 per m ³ | \$ 3.39 |
| Sales | 7.40 | \$ 4,020.35 | - | \$ - | - | \$ - | | \$ 4,020.35 | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | 1.72 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 3.39 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 7.40 | \$ 4,020.35 | - | \$ - | - | \$ - | 1.72 | \$ 4,020.35 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year **2018 - April 1 - December 31**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|---------------------------------------------|---------------------|-------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al, Mersea 5 - 3 - VI | Licence No. T008256 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 Con VI | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 10.36 | 1.05 | - | 18.29 | | | | 26.0 |
| May | 10.60 | 1.27 | - | 16.23 | | | | 31.0 |
| Jun | 9.27 | 1.23 | - | 14.19 | | | | 30.0 |
| Jul | 6.75 | 1.21 | - | 10.13 | | | | 30.0 |
| Aug | 7.77 | 1.23 | - | 12.11 | | | | 31.0 |
| Sep | 4.38 | 1.23 | - | 7.20 | | | | 30.0 |
| Oct | 4.20 | 1.27 | - | 6.80 | | | | 31.0 |
| Nov | 3.95 | 1.18 | - | 6.42 | | | | 29.0 |
| Dec | 4.21 | 1.23 | - | 6.82 | | | | 31.0 |
| TOTALS | 61.49 | 10.90 | - | 98.19 | - | | | 269.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 2.00 | | | | | | Oil | 61.49 | \$.50 per m ³ | \$ 30.75 |
| Sales | 68.41 | \$ 36,443.56 | 8.90 | \$ 1,343.53 | - | \$ - | | \$ 37,787.09 | Gas | 8.90 | \$.15 per 1000 m ³ | \$ 1.33 |
| Disposal | | | | | | | 98.19 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 32.08 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 68.41 | \$ 36,443.56 | 10.90 | \$ 1,343.53 | - | \$ - | 98.19 | \$ 37,787.09 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-------------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: Talisman (Horiz.#1) , Mersea 5 - 3 - VI | Licence No. T009239 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 Con VI | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 8.35 | 1.51 | - | 2.12 | | | | 30.0 |
| May | 9.75 | 1.59 | - | 2.48 | | | | 31.0 |
| Jun | 9.53 | 1.54 | - | 2.40 | | | | 30.0 |
| Jul | 9.66 | 1.56 | - | 2.37 | | | | 31.0 |
| Aug | 8.39 | 1.54 | - | 2.16 | | | | 31.0 |
| Sep | 8.39 | 2.28 | - | 8.16 | | | | 30.0 |
| Oct | 42.12 | 4.04 | - | 78.01 | | | | 31.0 |
| Nov | 26.43 | 5.18 | - | 50.56 | | | | 30.0 |
| Dec | 9.86 | 5.23 | - | 18.81 | | | | 31.0 |
| TOTALS | 132.48 | 24.47 | - | 167.07 | - | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 4.54 | | | | | | Oil | 132.48 | \$.50 per m ³ | \$ 66.24 |
| Sales | 123.04 | \$ 64,554.75 | 19.93 | \$ 3,417.33 | - | \$ - | | \$ 67,972.08 | Gas | 19.93 | \$.15 per 1000 m ³ | \$ 2.99 |
| Disposal | | | | | | | 167.07 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 69.23 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 123.04 | \$ 64,554.75 | 24.47 | \$ 3,417.33 | - | \$ - | 167.07 | \$ 67,972.08 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|-----------------------------------------------|---------------------|-------------------------------|
| Operator: Lagasco Inc. | Well Name: Dundee (Dev #1), Mersea 5 - 3 - VI | Licence No. T012185 | Field/Pool: 0 |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 3 Con VI | Well Status - Mode: Suspended |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | - | - | - | - | | | | - |
| May | - | - | - | - | | | | - |
| Jun | - | - | - | - | | | | - |
| Jul | - | - | - | - | | | | - |
| Aug | - | - | - | - | | | | - |
| Sep | - | - | - | - | | | | - |
| Oct | - | - | - | - | | | | - |
| Nov | - | - | - | - | | | | - |
| Dec | - | - | - | - | | | | - |
| TOTALS | - | - | - | - | - | | | - |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------|----------------------------|----------------|-----------------|-----------------------|------------|----------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | - | | | | | | Oil | - | \$.50 per m ³ | \$ - |
| Sales | - | \$ - | - | \$ - | - | \$ - | | \$ - | Gas | - | \$.15 per 1000 m ³ | \$ - |
| Disposal | | | | | | | - | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ - |
| Other (Explain) | | | - | | | | | | | | | |
| Total | - | \$ - | - | \$ - | - | \$ - | - | \$ - | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year **2018 - April 1 - December 31**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|------------------------------------------------------|------------------------|----------------------------------|
| Operator Lagasco Inc. | Well Name: Telesis et al 34647, Mersea 7 - 5 - VI | Licence No. T008059 | Field/Pool: Mersea 3-6-V Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 5 Con VI | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 4.09 | 1.21 | - | 24.19 | | | | 30.0 |
| May | 4.78 | 0.98 | - | 27.10 | | | | 24.0 |
| Jun | 8.34 | 1.23 | - | 47.50 | | | | 30.0 |
| Jul | 7.66 | 1.23 | - | 42.39 | | | | 30.5 |
| Aug | 1.44 | 1.06 | - | 8.47 | | | | 31.0 |
| Sep | 1.11 | 0.93 | - | 6.11 | | | | 30.0 |
| Oct | 2.90 | 0.92 | - | 17.35 | | | | 30.0 |
| Nov | 4.22 | 0.91 | - | 25.00 | | | | 30.0 |
| Dec | 6.69 | 0.92 | - | 38.26 | | | | 31.0 |
| TOTALS | 41.23 | 9.39 | - | 236.37 | - | | | 266.50 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 1.97 | | | | | | Oil | 41.23 | \$.50 per m ³ | \$ 20.62 |
| Sales | 40.33 | \$ 20,905.97 | 7.42 | \$ 1,110.27 | - | \$ - | | \$ 22,016.24 | Gas | 7.42 | \$.15 per 1000 m ³ | \$ 1.11 |
| Disposal | | | | | | | 236.37 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 21.73 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 40.33 | \$ 20,905.97 | 9.39 | \$ 1,110.27 | - | \$ - | 236.37 | \$ 22,016.24 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|-----------------------------------------------------------|---------------------|-----------------------------------------|
| Operator: Lagasco Inc. | Well Name: TLM No.1(Horiz.#1), Gosfield North 4 - 22 - VI | Licence No. T011257 | Field/Pool: Gosfield North 2-21-VI Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Gosfield North | Lot 22 Con VI | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 10.49 | 0.91 | | 27.71 | | | | 30.0 |
| May | 10.34 | 0.95 | | 27.19 | | | | 31.0 |
| Jun | 9.05 | 0.92 | | 23.51 | | | | 30.0 |
| Jul | 8.37 | 0.90 | | 21.38 | | | | 30.0 |
| Aug | 6.80 | 0.90 | | 18.30 | | | | 30.3 |
| Sep | 5.93 | 0.90 | | 16.40 | | | | 29.0 |
| Oct | 8.81 | 0.95 | | 23.28 | | | | 31.0 |
| Nov | 11.15 | 0.91 | | 29.32 | | | | 30.0 |
| Dec | 11.82 | 0.92 | | 31.10 | | | | 31.0 |
| TOTALS | 82.76 | 8.26 | - | 218.19 | - | | | 272.25 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 1.34 | | | | | | Oil | 82.76 | \$.50 per m ³ | \$ 41.38 |
| Sales | 81.28 | \$ 42,164.52 | 6.92 | \$ 1,159.13 | - | \$ - | | \$ 43,323.65 | Gas | 6.92 | \$.15 per 1000 m ³ | \$ 1.04 |
| Disposal | | | | | | | 218.19 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 42.42 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 81.28 | \$ 42,164.52 | 8.26 | \$ 1,159.13 | - | \$ - | 218.19 | \$ 43,323.65 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|------------------------------------------------|---------------------|-----------------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina, Gosfield North 6 - 24 - VI | Licence No. T008438 | Field/Pool: Gosfield North 2-21-VI Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Gosfield North | Lot 24 Con VI | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 15.13 | 3.93 | | 46.21 | | | | 30.0 |
| May | 15.55 | 4.13 | | 47.34 | | | | 31.0 |
| Jun | 15.19 | 4.00 | | 45.99 | | | | 30.0 |
| Jul | 15.58 | 3.61 | | 45.74 | | | | 29.5 |
| Aug | 14.99 | 2.72 | | 51.56 | | | | 30.4 |
| Sep | 16.83 | 2.78 | | 58.11 | | | | 30.0 |
| Oct | 18.59 | 2.85 | | 57.50 | | | | 31.0 |
| Nov | 15.68 | 2.74 | | 48.68 | | | | 30.0 |
| Dec | 14.89 | 2.77 | | 45.51 | | | | 31.0 |
| TOTALS | 142.43 | 29.53 | - | 446.64 | - | | | 272.92 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 5.46 | | | | | | Oil | 142.43 | \$.50 per m ³ | \$ 71.22 |
| Sales | 142.09 | \$ 74,775.38 | 24.07 | \$ 3,655.16 | - | \$ - | | \$ 78,430.54 | Gas | 24.07 | \$.15 per 1000 m ³ | \$ 3.61 |
| Disposal | | | | | | | 446.64 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 74.83 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 142.09 | \$ 74,775.38 | 29.53 | \$ 3,655.16 | - | \$ - | 446.64 | \$ 78,430.54 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|-------------------------------------------------------------------|---------------------|-----------------------------------------|
| Operator: Lagasco Inc. | Well Name: Talisman No. 1 (Horiz. #1), Gosfield North 6 - 24 - VI | Licence No. T010021 | Field/Pool: Gosfield North 2-21-VI Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Gosfield North | Lot 24 Con VI | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 62.16 | 10.72 | | 117.61 | | | | 29.5 |
| May | 59.72 | 10.52 | | 112.65 | | | | 28.5 |
| Jun | 63.41 | 11.03 | | 119.05 | | | | 30.0 |
| Jul | 51.62 | 11.51 | | 94.36 | | | | 27.0 |
| Aug | 58.45 | 11.34 | | 112.05 | | | | 31.0 |
| Sep | 58.59 | 11.11 | | 113.95 | | | | 30.0 |
| Oct | 58.42 | 11.39 | | 111.95 | | | | 31.0 |
| Nov | 53.89 | 10.73 | | 103.84 | | | | 29.3 |
| Dec | 58.81 | 11.07 | | 112.62 | | | | 31.0 |
| TOTALS | 525.07 | 99.42 | - | 998.08 | - | | | 267.33 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|---------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 19.44 | | | | | | Oil | 525.07 | \$.50 per m ³ | \$ 262.54 |
| Sales | 512.35 | \$ 269,016.70 | 79.98 | \$ 13,469.84 | - | \$ - | | \$ 282,486.54 | Gas | 79.98 | \$.15 per 1000 m ³ | \$ 12.00 |
| Disposal | | | | | | | 998.08 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 274.53 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 512.35 | \$ 269,016.70 | 99.42 | \$ 13,469.84 | - | \$ - | 998.08 | \$ 282,486.54 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|---------------------------------------------------------|------------------------|--------------------------------------------|
| Operator Lagasco Inc. | Well Name: Pembina et al, Gosfield North 8 - 24 - VI | Licence No. T008413 | Field/Pool: Gosfield North 2-21-VI Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Gosfield North | Lot 24 Con VI | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 9.42 | 1.51 | | 4.95 | | | | 30.0 |
| May | 13.78 | 1.38 | | 7.45 | | | | 27.0 |
| Jun | 14.81 | 1.54 | | 8.00 | | | | 30.0 |
| Jul | 16.79 | 1.36 | | 8.86 | | | | 31.0 |
| Aug | 16.56 | 1.37 | | 9.14 | | | | 30.3 |
| Sep | 14.99 | 1.54 | | 8.56 | | | | 30.0 |
| Oct | 11.10 | 1.23 | | 8.85 | | | | 24.0 |
| Nov | 17.74 | 1.52 | | 9.87 | | | | 30.0 |
| Dec | 16.23 | 1.54 | | 8.89 | | | | 31.0 |
| TOTALS | 131.42 | 12.99 | - | 74.57 | - | | | 263.33 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 2.15 | | | | | | Oil | 131.42 | \$.50 per m ³ | \$ 65.71 |
| Sales | 131.63 | \$ 68,706.88 | 10.84 | \$ 1,640.96 | - | \$ - | | \$ 70,347.84 | Gas | 10.84 | \$.15 per 1000 m ³ | \$ 1.63 |
| Disposal | | | | | | | 74.57 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 67.34 |
| Other (Explain) | | \$ - | - | \$ - | | | | | | | | |
| Total | 131.63 | \$ 68,706.88 | 12.99 | \$ 1,640.96 | - | \$ - | 74.57 | \$ 70,347.84 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|-------------------------------------|--------------------|----------------------------|
| Operator: Lagasco Inc. | Well Name: TOTAL HILLMAN UNIT WELLS | Licence No. UN5000 | Field/Pool: |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: UN5000 | Lot Con | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|-----------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 64.69 | 15.82 | - | 216.11 | - | - | - | 30.0 |
| May | 66.52 | 16.86 | - | 224.35 | - | - | - | 31.0 |
| Jun | 59.32 | 16.33 | - | 214.17 | - | - | - | 30.0 |
| Jul | 64.28 | 16.47 | - | 222.66 | - | - | - | 31.0 |
| Aug | 64.77 | 16.34 | - | 225.78 | - | - | - | 31.0 |
| Sep | 72.26 | 16.37 | - | 304.86 | - | - | - | 30.0 |
| Oct | 76.58 | 16.78 | - | 312.25 | - | - | - | 31.0 |
| Nov | 71.52 | 16.14 | - | 302.62 | - | - | - | 30.0 |
| Dec | 72.78 | 16.21 | - | 310.10 | - | - | - | 31.00 |
| TOTALS | 612.72 | 147.32 | - | 2,332.90 | - | - | - | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|---------------------|-----------------|-----------------------|-----------------|----------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 28.90 | | | | | | Oil | 612.72 | \$.50 per m ³ | \$ 306.36 |
| Sales | 600.70 | \$ 314,664.65 | 118.42 | \$ 17,927.59 | - | \$ - | | \$ 332,592.25 | Gas | 118.42 | \$.15 per 1000 m ³ | \$ 17.76 |
| Disposal | | | | | | | 2,332.90 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 324.12 |
| Other (Explain) | | | - | | | | | | | | | |
| Total | 600.70 | \$ 314,664.65 | 147.32 | \$ 17,927.59 | - | \$ - | 2,332.90 | \$ 332,592.25 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C⁰



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
 For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|------------------------------------------------|---------------------|----------------------------|
| Operator: Lagasco Inc. | Well Name: Cons et al 34102, Mersea 1 - 11 - 1 | Licence No. T006897 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 11 Con 1 | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 6.23 | 0.60 | | 6.04 | | | | 30.0 |
| May | 6.40 | 0.64 | | 6.19 | | | | 31.0 |
| Jun | 6.25 | 0.62 | | 6.01 | | | | 30.0 |
| Jul | 6.58 | 0.62 | | 6.15 | | | | 31.0 |
| Aug | 6.78 | 0.62 | | 6.67 | | | | 31.0 |
| Sep | 6.57 | 0.62 | | 6.60 | | | | 30.0 |
| Oct | 6.90 | 0.63 | | 6.80 | | | | 31.0 |
| Nov | 6.71 | 0.61 | | 6.64 | | | | 30.0 |
| Dec | 6.92 | 0.62 | | 6.82 | | | | 31.0 |
| TOTALS | 59.34 | 5.58 | - | 57.92 | - | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 1.09 | | | | | | Oil | 59.34 | \$.50 per m ³ | \$ 29.67 |
| Sales | 58.18 | \$ 30,474.28 | 4.49 | \$ 679.04 | - | \$ - | | \$ 31,153.32 | Gas | 4.49 | \$.15 per 1000 m ³ | \$ 0.67 |
| Disposal | | | | | | | 57.92 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 30.34 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 58.18 | \$ 30,474.28 | 5.58 | \$ 679.04 | - | \$ - | 57.92 | \$ 31,153.32 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|---------------------------------------------------|------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Cons et al 34105, Mersea 3 - 11 - 1 | Licence No. T007175 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 11 Con 1 | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 3.26 | 0.30 | - | 9.06 | - | - | - | 30.0 |
| May | 3.35 | 0.32 | - | 9.28 | - | - | - | 31.0 |
| Jun | 3.28 | 0.31 | - | 9.02 | - | - | - | 30.0 |
| Jul | 3.34 | 0.30 | - | 8.92 | - | - | - | 30.0 |
| Aug | 3.30 | 0.31 | - | 9.27 | - | - | - | 31.0 |
| Sep | 3.14 | 0.31 | - | 9.00 | - | - | - | 30.0 |
| Oct | 3.30 | 0.32 | - | 9.27 | - | - | - | 31.0 |
| Nov | 3.21 | 0.30 | - | 9.05 | - | - | - | 30.0 |
| Dec | 3.31 | 0.31 | - | 9.29 | - | - | - | 31.0 |
| TOTALS | 29.49 | 2.78 | - | 82.16 | - | - | - | 274.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 0.55 | | | | | | Oil | 29.49 | \$.50 per m ³ | \$ 14.75 |
| Sales | 28.91 | \$ 15,144.70 | 2.23 | \$ 338.30 | - | \$ - | | \$ 15,483.00 | Gas | 2.23 | \$.15 per 1000 m ³ | \$ 0.34 |
| Disposal | | | | | | | 82.16 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 15.08 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 28.91 | \$ 15,144.70 | 2.78 | \$ 338.30 | - | \$ - | 82.16 | \$ 15,483.00 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|-------------------------------------------------------|----------------------------|-----------------------------------|
| Operator: Lagasco Inc. | Well Name: Cons et al 33821, Mersea 3 - 12 - I | Licence No. T006669 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 12 Con I | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 13.65 | 1.51 | - | 52.85 | - | - | - | 30.0 |
| May | 14.02 | 1.59 | - | 54.15 | - | - | - | 31.0 |
| Jun | 13.70 | 1.54 | - | 52.61 | - | - | - | 30.0 |
| Jul | 14.41 | 1.56 | - | 53.79 | - | - | - | 31.0 |
| Aug | 13.79 | 1.54 | - | 54.05 | - | - | - | 31.0 |
| Sep | 13.15 | 1.54 | - | 52.52 | - | - | - | 30.0 |
| Oct | 13.79 | 1.58 | - | 54.10 | - | - | - | 31.0 |
| Nov | 13.42 | 1.52 | - | 52.80 | - | - | - | 30.0 |
| Dec | 13.83 | 1.54 | - | 54.21 | - | - | - | 31.0 |
| TOTALS | 123.76 | 13.92 | - | 481.08 | - | - | - | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 2.73 | | | | | | Oil | 123.76 | \$.50 per m ³ | \$ 61.88 |
| Sales | 121.33 | \$ 63,557.41 | 11.19 | \$ 1,693.95 | - | \$ - | | \$ 65,251.36 | Gas | 11.19 | \$.15 per 1000 m ³ | \$ 1.68 |
| Disposal | | | | | | | 481.08 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 63.56 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 121.33 | \$ 63,557.41 | 13.92 | \$ 1,693.95 | - | \$ - | 481.08 | \$ 65,251.36 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|-------------------------------------------------------|----------------------------|-----------------------------------|
| Operator: Lagasco Inc. | Well Name: Cons et al 33822, Mersea 5 - 11 - I | Licence No. T006825 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 11 Con I | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 14.54 | 2.72 | - | 91.51 | | | | 30.0 |
| May | 14.94 | 2.86 | - | 93.75 | | | | 31.0 |
| Jun | 14.59 | 2.77 | - | 91.09 | | | | 30.0 |
| Jul | 15.35 | 2.80 | - | 93.13 | | | | 31.0 |
| Aug | 14.69 | 2.77 | - | 93.58 | | | | 31.0 |
| Sep | 14.01 | 2.78 | - | 90.94 | | | | 30.0 |
| Oct | 14.69 | 2.85 | - | 93.67 | | | | 31.0 |
| Nov | 14.29 | 2.74 | - | 91.42 | | | | 30.0 |
| Dec | 14.73 | 2.77 | - | 93.86 | | | | 31.0 |
| TOTALS | 131.83 | 25.06 | - | 832.95 | - | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 4.92 | | | | | | Oil | 131.83 | \$.50 per m ³ | \$ 65.92 |
| Sales | 129.24 | \$ 67,701.79 | 20.14 | \$ 3,049.59 | - | \$ - | | \$ 70,751.38 | Gas | 20.14 | \$.15 per 1000 m ³ | \$ 3.02 |
| Disposal | | | | | | | 832.95 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 68.94 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 129.24 | \$ 67,701.79 | 25.06 | \$ 3,049.59 | - | \$ - | 832.95 | \$ 70,751.38 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|---------------------------------------------------|------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Cons et al 33818, Mersea 5 - 12 - I | Licence No. T006540 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 12 Con I | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 3.47 | 1.63 | | 25.82 | | | | 27.0 |
| May | 3.96 | 1.91 | | 29.39 | | | | 31.0 |
| Jun | 3.87 | 1.85 | | 28.56 | | | | 30.0 |
| Jul | 4.07 | 1.87 | | 29.20 | | | | 31.0 |
| Aug | 3.61 | 1.85 | | 27.55 | | | | 31.0 |
| Sep | 3.43 | 1.85 | | 26.71 | | | | 30.0 |
| Oct | 3.60 | 1.90 | | 27.51 | | | | 31.0 |
| Nov | 3.50 | 1.83 | | 26.85 | | | | 30.0 |
| Dec | 3.61 | 1.85 | | 27.57 | | | | 31.0 |
| TOTALS | 33.12 | 16.54 | - | 249.16 | - | | | 272.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 3.24 | | | | | | Oil | 33.12 | \$.50 per m ³ | \$ 16.56 |
| Sales | 32.47 | \$ 17,008.90 | 13.30 | \$ 2,012.78 | - | \$ - | | \$ 19,021.68 | Gas | 13.30 | \$.15 per 1000 m ³ | \$ 1.99 |
| Disposal | | | | | | | 249.16 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 18.55 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 32.47 | \$ 17,008.90 | 16.54 | \$ 2,012.78 | - | \$ - | 249.16 | \$ 19,021.68 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

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To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|-------------------------------------------------------------------|----------------------------|-----------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al (Horiz. #1), Mersea 6 - 239 - STR | Licence No. T008355 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 239 Con STR | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures **Single Well Report** **Group/Commingled Well Report**

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 8.27 | 0.60 | - | 5.58 | | | | 30.0 |
| May | 8.00 | 0.64 | - | 5.59 | | | | 31.0 |
| Jun | 1.97 | 0.62 | - | 1.44 | | | | 30.0 |
| Jul | 3.92 | 0.60 | - | 5.35 | | | | 30.0 |
| Aug | 7.74 | 0.62 | - | 5.22 | | | | 31.0 |
| Sep | 7.43 | 0.62 | - | 5.10 | | | | 30.0 |
| Oct | 7.32 | 0.63 | - | 4.98 | | | | 31.0 |
| Nov | 4.14 | 0.61 | - | 2.72 | | | | 30.0 |
| Dec | 4.14 | 0.62 | - | 2.66 | | | | 31.0 |
| TOTALS | 52.93 | 5.56 | - | 38.64 | - | | | 274.00 |

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 1.09 | | | | | | Oil | 52.93 | \$.50 per m ³ | \$ 26.47 |
| Sales | 51.89 | \$ 27,182.40 | 4.47 | \$ 676.60 | - | \$ - | | \$ 27,859.00 | Gas | 4.47 | \$.15 per 1000 m ³ | \$ 0.67 |
| Disposal | | | | | | | 38.64 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 27.14 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 51.89 | \$ 27,182.40 | 5.56 | \$ 676.60 | - | \$ - | 38.64 | \$ 27,859.00 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production
For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|--------------------------------------------------------|------------------------|--------------------------------|
| Operator Lagasco Inc. | Well Name: Consumers et al 33775, Mersea 7 - 12 - I | Licence No. T006538 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 12 | Con I |
| | | | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 2.37 | 0.30 | - | 18.12 | | | | 30.0 |
| May | 2.44 | 0.32 | - | 18.57 | | | | 31.0 |
| Jun | 2.38 | 0.31 | - | 18.04 | | | | 30.0 |
| Jul | 2.51 | 0.31 | - | 18.44 | | | | 31.0 |
| Aug | 2.24 | 0.31 | - | 22.32 | | | | 31.0 |
| Sep | 12.52 | 0.31 | - | 107.09 | | | | 30.0 |
| Oct | 14.39 | 0.32 | - | 108.81 | | | | 31.0 |
| Nov | 14.00 | 0.30 | - | 106.20 | | | | 30.0 |
| Dec | 14.43 | 0.31 | - | 109.04 | | | | 31.0 |
| TOTALS | 67.28 | 2.79 | - | 526.63 | - | | | 275.00 |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 0.55 | | | | | | Oil | 67.28 | \$.50 per m ³ | \$ 33.64 |
| Sales | 65.96 | \$ 34,551.90 | 2.24 | \$ 339.52 | - | \$ - | | \$ 34,891.42 | Gas | 2.24 | \$.15 per 1000 m ³ | \$ 0.34 |
| Disposal | | | | | | | 526.63 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 33.98 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 65.96 | \$ 34,551.90 | 2.79 | \$ 339.52 | - | \$ - | 526.63 | \$ 34,891.42 | | | | |



Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|------------------------------------|
| Operator: Lagasco Inc. | Well Name: Talisman (Horiz.#1), Mersea 7 - 237 - STR | Licence No. T008700 | Field/Pool: Hillman Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 237 Con STR | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 12.90 | 8.16 | | 7.13 | | | | 30.0 |
| May | 13.41 | 8.58 | | 7.43 | | | | 31.0 |
| Jun | 13.28 | 8.31 | | 7.40 | | | | 30.0 |
| Jul | 14.10 | 8.41 | | 7.68 | | | | 31.0 |
| Aug | 12.62 | 8.32 | | 7.12 | | | | 31.0 |
| Sep | 12.01 | 8.34 | | 6.90 | | | | 30.0 |
| Oct | 12.59 | 8.55 | | 7.11 | | | | 31.0 |
| Nov | 12.25 | 8.23 | | 6.94 | | | | 30.0 |
| Dec | 11.81 | 8.19 | | 6.65 | | | | 31.0 |
| TOTALS | 114.97 | 75.09 | - | 64.36 | - | | | 275.00 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|--------------|---------------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 14.73 | | | | | | Oil | 114.97 | \$.50 per m ³ | \$ 57.49 |
| Sales | 112.71 | \$ 59,043.27 | 60.36 | \$ 9,137.82 | - | \$ - | | \$ 68,181.09 | Gas | 60.36 | \$.15 per 1000 m ³ | \$ 9.05 |
| Disposal | | | | | | | 64.36 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 66.54 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 112.71 | \$ 59,043.27 | 75.09 | \$ 9,137.82 | - | \$ - | 64.36 | \$ 68,181.09 | | | | |

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-------------------------------------------------|-----------------------|--------------------------------------|
| Operator Lagasco Inc. | Well Name: TOTAL NORTH LEAMINGTON UNIT WELLS | Licence No. UN5001 | Field/Pool: Mersea 4-240-STR Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: UN5001 | Lot Con | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|--------|---------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 59.23 | 12.34 | | 231.93 | | | | 30.0 |
| May | 95.05 | 13.85 | | 816.96 | | | | 30.0 |
| Jun | 89.40 | 12.69 | | 619.53 | | | | 30.0 |
| Jul | 85.71 | 23.18 | | 542.01 | | | | 30.7 |
| Aug | 82.89 | 16.32 | | 521.09 | | | | 31.0 |
| Sep | 74.44 | 12.63 | | 463.57 | | | | 30.0 |
| Oct | 67.55 | 12.90 | | 336.10 | | | | 30.1 |
| Nov | 73.63 | 12.38 | | 458.79 | | | | 30.0 |
| Dec | 68.60 | 13.20 | | 436.11 | | | | 30.5 |
| TOTALS | 696.50 | 129.49 | - | 4,426.09 | - | | | 272.29 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------|----------------------------|----------------|-----------------|-----------------------|------------|----------------|--------------------|-------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Used As Fuel | | | 25.95 | | | | | | Oil | 696.50 | \$.50 per m ³ | \$ 348.25 |
| Sales | 600.70 | \$ 314,664.65 | 103.54 | \$ 16,316.81 | - | \$ - | | \$ 330,981.46 | Gas | 103.54 | \$.15 per 1000 m ³ | \$ 15.53 |
| Disposal | | | | | | | 4,426.09 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 363.78 |
| Other (Explain) | | | | | | | | | | | | |
| Total | 600.70 | \$ 314,664.65 | 129.49 | \$ 16,316.81 | - | \$ - | 4,426.09 | \$ 330,981.46 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|----------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|------------------------------------------|
| Operator: Lagasco Inc. | Well Name: Telesis et al 34611, Mersea 6 - 243 - NTR | Licence No. T008542 | Field/Pool: Mersea 4-240-STR Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 243 Con NTR | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|--------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 0.94 | 0.14 | - | 1.72 | - | - | - | 4.5 |
| May | 1.56 | 0.24 | - | 2.87 | - | - | - | 7.6 |
| Jun | 2.50 | 0.37 | - | 4.57 | - | - | - | 12.0 |
| Jul | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - |
| Sep | 0.86 | 0.12 | - | 1.67 | - | - | - | 4.0 |
| Oct | 3.11 | 0.43 | - | 6.00 | - | - | - | 14.0 |
| Nov | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - |
| TOTALS | 8.97 | 1.30 | - | 16.83 | - | - | - | 42.08 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|--------------------|----------------------------|------------------|-----------------|-----------------------|--------------|--------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 0.26 | | | | | | Oil | 8.97 | \$.50 per m ³ | \$ 4.49 |
| Sales | 7.74 | \$ 4,052.47 | 1.04 | \$ 163.81 | - | \$ - | | \$ 4,216.28 | Gas | 1.04 | \$.15 per 1000 m ³ | \$ 0.16 |
| Disposal | | | | | | | 16.83 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 4.64 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 7.74 | \$ 4,052.47 | 1.30 | \$ 163.81 | - | \$ - | 16.83 | \$ 4,216.28 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|---------------------------------------------------------|------------------------------------------------------------|---------------------|-----------------------------------|
| Operator: Lagasco Inc. | Well Name: Pembina et al (Horiz. #1), Mersea 6 - 243 - NTR | Licence No. T008367 | Field/Pool: Mersea 4-240-STR Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 243 Con NTR | Well Status - Mode: Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|--------|---------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 11.44 | 1.50 | - | 107.87 | - | - | - | 11.5 |
| May | 45.78 | 2.54 | - | 690.90 | - | - | - | 29.9 |
| Jun | 38.21 | 1.47 | - | 509.69 | - | - | - | 28.5 |
| Jul | 37.81 | 1.54 | - | 426.57 | - | - | - | 30.7 |
| Aug | 32.80 | 1.54 | - | 388.47 | - | - | - | 31.0 |
| Sep | 26.36 | 1.47 | - | 334.47 | - | - | - | 28.5 |
| Oct | 16.75 | 1.47 | - | 204.41 | - | - | - | 28.7 |
| Nov | 28.88 | 1.48 | - | 344.44 | - | - | - | 29.0 |
| Dec | 27.31 | 1.46 | - | 325.10 | - | - | - | 29.3 |
| TOTALS | 265.34 | 14.47 | - | 3,331.92 | - | - | - | 247.17 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------|----------------------------|----------------|-----------------|-----------------------|------------|----------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 2.90 | | | | | | Oil | 265.34 | \$.50 per m ³ | \$ 132.67 |
| Sales | 228.84 | \$ 119,875.26 | 11.57 | \$ 1,823.34 | - | \$ - | | \$ 121,698.60 | Gas | 11.57 | \$.15 per 1000 m ³ | \$ 1.74 |
| Disposal | | | | | | | 3,331.92 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 134.41 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 228.84 | \$ 119,875.26 | 14.47 | \$ 1,823.34 | - | \$ - | 3,331.92 | \$ 121,698.60 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | |
|------------------------------------------------------------|-----------------------------------------------------------------|------------------------|--------------------------------------|
| Operator Lagasco Inc. | Well Name: Pembina et al 2 (Horiz. #1), Mersea 6 - 243 - NTR | Licence No. T008378 | Field/Pool: Mersea 4-240-STR Pool |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: Mersea | Lot 243 Con NTR | Well Status - Mode : Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | | | | - |
| Feb | - | - | - | - | | | | - |
| Mar | - | - | - | - | | | | - |
| Apr | 31.42 | 4.39 | | 59.32 | | | | 29.0 |
| May | 32.66 | 4.60 | | 61.51 | | | | 29.9 |
| Jun | 31.44 | 4.39 | | 58.92 | | | | 28.5 |
| Jul | 34.41 | 4.62 | | 62.63 | | | | 30.7 |
| Aug | 33.27 | 4.62 | | 63.62 | | | | 31.0 |
| Sep | 31.21 | 4.56 | | 60.80 | | | | 29.5 |
| Oct | 31.85 | 4.54 | | 60.95 | | | | 29.7 |
| Nov | 31.88 | 4.50 | | 61.21 | | | | 29.5 |
| Dec | 28.71 | 4.42 | | 58.78 | | | | 29.7 |
| TOTALS | 286.85 | 40.64 | - | 547.74 | - | | | 267.50 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|----------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|----------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 8.15 | | | | | | Oil | 286.85 | \$.50 per m ³ | \$ 143.43 |
| Sales | 247.39 | \$ 129,593.05 | 32.49 | \$ 5,120.98 | - | \$ - | | \$ 134,714.02 | Gas | 32.49 | \$.15 per 1000 m ³ | \$ 4.87 |
| Disposal | | | | | | | 547.74 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 148.30 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 247.39 | \$ 129,593.05 | 40.64 | \$ 5,120.98 | - | \$ - | 547.74 | \$ 134,714.02 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2018 - April 1 - December 31

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

| | | | | | | | |
|----------|------------------------------------------------|------------|---------------------------------------------|-------------|-------------|----------------------|-------------------|
| Operator | Lagasco Inc. | Well Name: | TLM No. 1 (Horiz.# 1), Mersea 8 - 239 - NTR | Licence No. | T011146 | Field/Pool: | Mersea 3-6-V Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: | Mersea | Lot | 239 Con NTR | Well Status - Mode : | Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

Group/Commingled Well Report

| Month | PRODUCTION VOLUMES ¹ | | | | PRESSURE DATA | | | TIME ON PRODUCTION |
|---------------|---------------------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|------------------|--------------------|
| | Oil (m ³) | Gas (10 ³ m ³) | Condensate (m ³) | Water (m3) | WHSIP ² (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS |
| Jan | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - |
| Apr | 15.43 | 6.31 | - | 63.02 | - | - | - | 30.0 |
| May | 15.05 | 6.47 | - | 61.68 | - | - | - | 30.0 |
| Jun | 17.25 | 6.46 | - | 46.35 | - | - | - | 30.0 |
| Jul | 13.49 | 17.02 | - | 52.81 | - | - | - | 30.0 |
| Aug | 16.82 | 10.16 | - | 69.00 | - | - | - | 31.0 |
| Sep | 16.01 | 6.48 | - | 66.63 | - | - | - | 30.0 |
| Oct | 15.84 | 6.46 | - | 64.74 | - | - | - | 30.1 |
| Nov | 12.87 | 6.40 | - | 53.14 | - | - | - | 30.0 |
| Dec | 12.58 | 7.32 | - | 52.23 | - | - | - | 30.5 |
| TOTALS | 135.34 | 73.08 | - | 529.60 | - | - | - | 271.63 |

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

| | Oil (m ³) | Oil Value (\$) | Gas (1000 m ³) | Gas Value (\$) | Condensate (m3) | Condensate Value (\$) | Water (m3) | Total Value \$ | Type of Production | (A) Total Production oil or condensate (m ³) gas (1000 m ³) | (B) Licence Fee Rate | Licence Fee Payable (A) x (B) |
|-----------------|-----------------------|---------------------|----------------------------|--------------------|-----------------|-----------------------|---------------|---------------------|--------------------|-------------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Used As Fuel | | | 14.65 | | | | | | Oil | 135.34 | \$.50 per m ³ | \$ 67.67 |
| Sales | 116.72 | \$ 61,143.88 | 58.43 | \$ 9,208.68 | - | \$ - | | \$ 70,352.57 | Gas | 58.43 | \$.15 per 1000 m ³ | \$ 8.76 |
| Disposal | | | | | | | 529.60 | | Condensate | - | \$.50 per m ³ | \$ - |
| Sec. Recovery | | | | | | | | | Total | | | \$ 76.43 |
| Other (Explain) | | | - | \$ - | | | | | | | | |
| Total | 116.72 | \$ 61,143.88 | 73.08 | \$ 9,208.68 | - | \$ - | 529.60 | \$ 70,352.57 | | | | |

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

