2020 OEB Group 1 DVA Audit Principal and Interest Adjustments

		1550		1551		1580		1580 CBR B		1584		1586		1588		1589		1595 (2014 and pre 2014)	
Year	Description	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	Error in recording true-up of GA expenses													52,591.40		(52,591.40)			
2016	Error in recording true-up of GA expenses													828,492.14		(828,492.14)			
	WMS CBR B charges erroneously recorded in Account 4707 instead of 4708:							66,058.52								(66,058.52)			
	WMS CBR B charges erroneously recorded in Account 4707 instead of 4708:					93,239.00										(93,239.00)			
	WMS CBR B charges erroneously recorded in Account 4707 instead of 4708								726.64								(726.64)		
2017	Error in recording true-up of GA expenses													1,018,612.72		(1,018,612.72)			
	Incorrect manual adjustment entry made in 2017													57,781.26		(57,781.26)			
	WMS CBR B charges erroneously recorded in Account 4707 instead of 4708						1,119.63		793.25								(1,912.88)		
2018	Adjustment for recalculated variances based on actual revenues less expenses in 2018													(191,423.23)		190,689.22			
	Adjustments in 2018 and 2019 for incorrect manual adjustment entry made in 2017														1,077.28		(1,077.28)		
	Adjustments in 2018 for incorrect manual adjustment entries made in 2018														(3,413.65)		2,926.54		
	WMS CBR B charges erroneously recorded in Account 4707 instead of 4708						$ 1,738.36		1,231.60								(2,969.96)		
2019	Error in calculation of GA true-up for May and July 2019													8,862.00		(8,862.00)			
	Unbilled revenue accrual for non-RPP GA for Dec 2019 erroneously recorded in 1588													493,767.73		(493,767.73)			
	Adjustments in 2019 for error in recording true-up of GA expenses														42,678.11		(42,678.11)		
	Adjustments in 2018 and 2019 for incorrect manual adjustment entry made in 2017														1,298.10		(1,298.10)		
	Adjustments in 2019 for recalculated variances in 2018														(4,300.47)		4,283.98		
	WMS CBR B charges erroneously recorded in Account 4707 instead of 4708						2,094.68		1484.054422								(3,578.74)		
	Omission of interest amount approved for disposition in 2017 CoS		(7,890.70)		141.00		14,729.00				(2,786.00)		(5,035.70)						
	1580 CBR Class A and B reported in RRR 1580 main account					49,583.00													
	Balances for the 2012 IRM DVA Interest and the 2013 COS DVA Interest accounts showing as $0 on Continuity Schedule																	13,371.00	
		-	(7,890.70)	-	141.00	142,822.00	19,681.68	66,058.52	4,235.55	-	(2,786.00)	-	(5,035.70)	2,268,684.02	37,339.37	(2,428,715.55)	(47,031.19)	13,371.00	-
	Variance on continuity schedule		7,890.70		(141.00)		(162,503.68)		(70,294.07)		2,786.00		5,035.70		(2,306,023.39)		2,475,746.74		(13,371.00)

Omission of interest amount approved for disposition not included in audit adjustments

Variances based on RRR submission

InnPower Group 1 DVAs - Summary of inspection adjustments

			Account 1588		Account 1589		Account 1580		Account 1580 sub-account CBR B	
Principal	Principal balance as of Dec 31, 2019 per GL	$	(1,001,147)	$	2,038,364	$	(649,652)	$	(48,372)	
	1 Error in recording true-up of GA expenses:									
	a) 2015	$	52,591	$	(52,591)					
	b) 2016	$	828,492	$	(828,492)					
	c) 2017	$	1,018,613	$	(1,018,613)					
	2 Error in calculation of GA true-up for May and July 2019	$	8,862	$	(8,862)					
	3 Incorrect manual adjustment entry made in 2017	$	57,781	$	(57,781)					
	4 Adjustment for recalculated variances based on actual revenues less expenses in 2018	$	(191,423)	$	190,689					
	5 Unbilled revenue accrual for non-RPP GA for Dec 2019 erroneously recorded in 1588	$	493,768	$	(493,768)					
	6 WMS CBR B charges erroneously recorded in Account 4707 instead of 4708:									
	a) 2015			$	(66,059)			$	66,059	
	b) 2016			$	(93,239)	$	93,239			
	Sum of adjustments	**$**	**2,268,684**	**$**	**(2,428,716)**	**$**	**93,239**	**$**	**66,059**	
	Revised principal balance as of Dec 31, 2019	**$**	**1,267,537**	**$**	**(390,351)**	**$**	**(556,413)**	**$**	**17,687**	
Interest	Interest balance as of Dec 31, 2019 per GL	$	(44,715)	$	69,516	$	(49,421)	$	(1,201)	
	1 Adjustments in 2019 for error in recording true-up of GA expenses	$	42,678	$	(42,678)					
	2 Adjustments in 2018 and 2019 for incorrect manual adjustment entry made in 2017	$	2,375	$	(2,375)					
	3 Adjustments in 2018 for incorrect manual adjustment entries made in 2018	$	(3,414)	$	2,927					Calculated separately by InnPower in Apr 30 response
	4 Adjustments in 2019 for recalculated variances in 2018	$	(4,300)	$	4,284					
	5 WMS CBR B charges erroneously recorded in Account 4707 instead of 4708			$	(9,188)	$	4,953	$	4,236	
	6 Omission of interest amount approved for disposition in 2017 CoS					$	14,729			Provided separately by InnPower in Apr 3 response
	Sum of adjustments	**$**	**37,339**	**$**	**(47,031)**	**$**	**19,682**	**$**	**4,236**	
	Revised interest balance as of Dec 31, 2019	**$**	**(7,376)**	**$**	**22,485**	**$**	**(29,739)**	**$**	**3,034**	

Interest rate impacts of inspection adjustments

				Account 1588			Account 1589					Account 1580	Account 1580 CBR B		
				Error in recording 2015-2017 GA true-up in 2018	2017 manual adjustments	2018 adjustment for recalculated variance	Error in recording 2015-2017 GA true-up in 2018	2017 manual adjustments	2018 adjustment for recalculated variance	Error in recording 2015 WMS CBR B charges in 4707	Error in recording 2016 WMS CBR B charges in 4707	Error in recording 2016 WMS CBR B charges in 4707	Error in recording 2015 WMS CBR B charges in 4707		
		Days	Interest rate	**$ 1,899,696**	**$ 57,781**	**$ (191,423)**	**$ (1,899,696)**	**$ (57,781)**	**$ 190,689**	**$ (66,059)**	**$ (93,239)**	**$ 93,239**	**$ 66,059**		
2016	Jan	31	1.10%							$ (61.71)			$ 61.71		
	Feb	28	1.10%							$ (55.74)			$ 55.74		
	Mar	31	1.10%							$ (61.71)			$ 61.71		
	Apr	30	1.10%							$ (59.72)			$ 59.72		
	May	31	1.10%							$ (61.71)			$ 61.71		
	Jun	30	1.10%							$ (59.72)			$ 59.72		
	Jul	31	1.10%							$ (61.71)			$ 61.71		
	Aug	31	1.10%							$ (61.71)			$ 61.71		
	Sep	30	1.10%							$ (59.72)			$ 59.72		
	Oct	31	1.10%							$ (61.71)			$ 61.71		
	Nov	30	1.10%							$ (59.72)			$ 59.72		
	Dec	31	1.10%							$ (61.71)			$ 61.71	$ (726.64)	$ -
2017	Jan	31	1.10%							$ (61.71)	$ (87.11)	$ 87.11	$ 61.71		
	Feb	28	1.10%							$ (55.74)	$ (78.68)	$ 78.68	$ 55.74		
	Mar	31	1.10%							$ (61.71)	$ (87.11)	$ 87.11	$ 61.71		
	Apr	30	1.10%							$ (59.72)	$ (84.30)	$ 84.30	$ 59.72		
	May	31	1.10%							$ (61.71)	$ (87.11)	$ 87.11	$ 61.71		
	Jun	30	1.10%							$ (59.72)	$ (84.30)	$ 84.30	$ 59.72		
	Jul	31	1.10%							$ (61.71)	$ (87.11)	$ 87.11	$ 61.71		
	Aug	31	1.10%							$ (61.71)	$ (87.11)	$ 87.11	$ 61.71		
	Sep	30	1.10%							$ (59.72)	$ (84.30)	$ 84.30	$ 59.72		
	Oct	31	1.50%							$ (84.16)	$ (118.78)	$ 118.78	$ 84.16		
	Nov	30	1.50%							$ (81.44)	$ (114.95)	$ 114.95	$ 81.44		
	Dec	31	1.50%							$ (84.16)	$ (118.78)	$ 118.78	$ 84.16	$ (793.25)	$(1,119.63)
2018	Jan	31	1.50%		$ 73.61			$ (74)		$ (84.16)	$ (118.78)	$ 118.78	$ 84.16		
	Feb	28	1.50%		$ 66.49			$ (66)		$ (76.01)	$ (107.29)	$ 107.29	$ 76.01		
	Mar	31	1.50%		$ 73.61			$ (74)		$ (84.16)	$ (118.78)	$ 118.78	$ 84.16		
	Apr	30	1.89%		$ 89.76			$ (90)		$ (102.62)	$ (144.84)	$ 144.84	$ 102.62		
	May	31	1.89%		$ 92.75			$ (93)		$ (106.04)	$ (149.67)	$ 149.67	$ 106.04		
	Jun	30	1.89%		$ 89.76			$ (90)		$ (102.62)	$ (144.84)	$ 144.84	$ 102.62		
	Jul	31	1.89%		$ 92.75			$ (93)		$ (106.04)	$ (149.67)	$ 149.67	$ 106.04		
	Aug	31	1.89%		$ 92.75			$ (93)		$ (106.04)	$ (149.67)	$ 149.67	$ 106.04		
	Sep	30	1.89%		$ 89.76			$ (90)		$ (102.62)	$ (144.84)	$ 144.84	$ 102.62		
	Oct	31	2.17%		$ 106.49			$ (106)		$ (121.75)	$ (171.84)	$ 171.84	$ 121.75		
	Nov	30	2.17%		$ 103.06			$ (103)		$ (117.82)	$ (166.30)	$ 166.30	$ 117.82		
	Dec	31	2.17%		$ 106.49			$ (106)		$ (121.75)	$ (171.84)	$ 171.84	$ 121.75	$(1,231.60)	$(1,738.36)
2019	Jan	31	2.45%	$ 3,953	$ 120.23	$ (398)	$ (3,953)	$ (120)	$ 397	$ (137.46)	$ (194.01)	$ 194.01	$ 137.46		
	Feb	28	2.45%	$ 3,570	$ 108.60	$ (360)	$ (3,570)	$ (109)	$ 358	$ (124.15)	$ (175.24)	$ 175.24	$ 124.15		
	Mar	31	2.45%	$ 3,953	$ 120.23	$ (398)	$ (3,953)	$ (120)	$ 397	$ (137.46)	$ (194.01)	$ 194.01	$ 137.46		
	Apr	30	2.18%	$ 3,404	$ 103.53	$ (343)	$ (3,404)	$ (104)	$ 342	$ (118.36)	$ (167.06)	$ 167.06	$ 118.36		
	May	31	2.18%	$ 3,517	$ 106.98	$ (354)	$ (3,517)	$ (107)	$ 353	$ (122.31)	$ (172.63)	$ 172.63	$ 122.31		
	Jun	30	2.18%	$ 3,404	$ 103.53	$ (343)	$ (3,404)	$ (104)	$ 342	$ (118.36)	$ (167.06)	$ 167.06	$ 118.36		
	Jul	31	2.18%	$ 3,517	$ 106.98	$ (354)	$ (3,517)	$ (107)	$ 353	$ (122.31)	$ (172.63)	$ 172.63	$ 122.31		
	Aug	31	2.18%	$ 3,517	$ 106.98	$ (354)	$ (3,517)	$ (107)	$ 353	$ (122.31)	$ (172.63)	$ 172.63	$ 122.31		
	Sep	30	2.18%	$ 3,404	$ 103.53	$ (343)	$ (3,404)	$ (104)	$ 342	$ (118.36)	$ (167.06)	$ 167.06	$ 118.36		
	Oct	31	2.18%	$ 3,517	$ 106.98	$ (354)	$ (3,517)	$ (107)	$ 353	$ (122.31)	$ (172.63)	$ 172.63	$ 122.31		
	Nov	30	2.18%	$ 3,404	$ 103.53	$ (343)	$ (3,404)	$ (104)	$ 342	$ (118.36)	$ (167.06)	$ 167.06	$ 118.36		
	Dec	31	2.18%	$ 3,517	$ 106.98	$ (354)	$ (3,517)	$ (107)	$ 353	$ (122.31)	$ (172.63)	$ 172.63	$ 122.31	$(1,484.05)	$(2,094.68)
Total interest adjustment required as of Dec 31, 2019				**$ 42,678**	**$ 2,375**	**$ (4,300)**	**$ (42,678)**	**$ (2,375)**	**$ 4,284**	**$ (4,236)**	**$ (4,953)**	**$ 4,953**	**$ 4,236**	1580 CBRB	1580