

Version

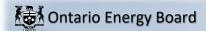
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Utility Name	Wellington North Power Inc.	
Assissa LED Namel an	FD 0000 0004	
Assigned EB Number	EB-2020-0061	
Name and Title	Richard Bucknall, Regulatory Manager	
Phone Number	540,200,4740	
Phone Number	519-323-1710	
Email Address	rbucknall@wellingtonnorthpower.com	
Date	30-Sep-20	
Date	30-3εμ-20	
Last COS Re-based Year	2016	

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



1. Info

S. Summary

A. Data Input Sheet

B. Tax Rates & Exemptions

Historical Year H0 - PILs, Tax Provision Historical Year

H1 - Adj. Taxable Income Historical Year

H4 - Schedule 4 Loss Carry Forward Historical Year

H8 - Schedule 8 Historical

H13 - Schedule 13 Tax Reserves Historical

Bridge Year <u>B0 - PILs,Tax Provision Bridge Year</u>

B1 - Adj. Taxable Income Bridge Year

B4 - Schedule 4 Loss Carry Forward Bridge Year

B8 - Schedule 8 CCA Bridge Year

B13 - Schedule 13 Tax Reserves Bridge Year

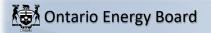
Test Year To PILs, Tax Provision Test Year

T1 Taxable Income Test Year

T4 Schedule 4 Loss Carry Forward Test Year

T8 Schedule 8 CCA Test Year
T13 Schedule 13 Reserve Test Year

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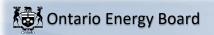


No inputs required on this worksheet.

Inputs on Service Revenue Requirement Worksheet

The Service Revenue Requirement is in the 'Revenue Requirement Workform' - Tab 3.

Item	Reference	
Adjustments required to arrive at taxable income	as below	-419,241
Test Year - Payments in Lieu of Taxes (PILs)	<u>T0</u>	-
Test Year - Grossed-up PILs	<u>T0</u>	-
Effective Federal Tax Rate	<u>T0</u>	0.0%
Effective Ontario Tax Rate	<u>T0</u>	0.0%
Calculation of Adjustments required to arrive at Taxable Income		
Regulatory Income (before income taxes)	<u>T1</u>	419,241
Taxable Income	<u>T1</u>	0
Difference	calculated	-419,241 as above



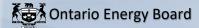
				Test Year		Bridge Year	
Rate Base		s	\$	12,301,661	\$	10,468,751	
Return on Ratebase							
Deemed ShortTerm Debt %	4.00%	Т	\$	492,066		W = S * T	
Deemed Long Term Debt %	56.00%	U	\$	6,888,930		X = S * U	
Deemed Equity %	40.00%	٧	\$	4,920,665		Y = S * V	
	0.750/		•	40.500			
Short Term Interest Rate	2.75%	Z	\$	13,532		AC = W * Z	
Long Term Interest	3.87%	AA	\$	266,395		AD = X * AA	
Return on Equity (Regulatory Income)	8.52%	AB	\$	419,241		AE = Y * AB	<u>T1</u>
Return on Rate Base			\$	699,167	-	AF = AC + AD + AB	E

\cap	LIESTIONS	that	must l	he	answered
w	นธอแบบอ	uiai	HIUSLI		answered

- 1. Does the applicant have any Investment Tax Credits (ITC)?
- 2. Does the applicant have any SRED Expenditures?
- 3. Does the applicant have any Capital Gains or Losses for tax purposes?
- 4. Does the applicant have any Capital Leases?
- 5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- 6. Since 1999, has the applicant acquired another regulated applicant's assets?
- 7. Did the applicant pay dividends?

 If Yes, please describe the tax treatment in the manager's summary.
- 8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

Historical Year	Bridge Year	Test Year
No	No	No
Yes	Yes	Yes
No	No	No
Yes	No	No
No	No	No



Tax Rates Federal & Provincial As of MMM XX, 2019	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019	Effective January 1, 2020	Effective January 1, 2021
Federal income tax							
General Corporate Rate	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%
Federal Tax Abatement	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%
Adjusted Federal Rate	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%
Rate Reduction	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%
Federal Income Tax	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Ontario Income Tax	11.50%	11.50%	11.50%	11.50%	11.50%	11.50%	11.50%
Combined Federal and Ontario	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
Federal & Ontario Small Business							
Federal Small Business Limit	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Ontario Small Business Limit	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Federal Small Business Rate	11.00%	10.50%	10.50%	10.00%	9.00%	9.00%	9.00%
Ontario Small Business Rate	4.50%	4.50%	4.50%	3.50%	3.50%	3.20%	3.20%

Notes

- 1. The Ontario Energy Board's proxy for taxable capital is rate base.
- 2. Regarding the small business deduction, if applicable,
 - a. If taxable capital exceeds \$15 million, the small business rate will not be applicable.
 - b. If taxable capital is below \$10 million, the small business rate would be applicable.
 - c. If taxable capital is between \$10 million and \$15 million, the appropriate small business rate will be calculated.



PILs Tax Provision - Historical Year

Note: Input the actual information from the tax returns for the historical year.

Regulatory Taxable Income Combined Tax Rate and PILs

Ontario Tax Rate (Maximum 11.5%) Federal tax rate (Maximum 15%) Combined tax rate (Maximum 26.5%)

Total Income Taxes

Investment Tax Credits
Miscellaneous Tax Credits

Total Tax Credits

Corporate PILs/Income Tax Provision for Historical Year

Wires Only

-\$ 128,324 **A**

В

С

11.50%

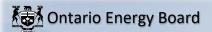
15.00%

26.50% **D = B+C**

-\$ 34,006 E = A * D

\$ 4,000 F
G
\$ 4,000 H = F + G

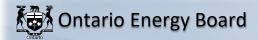
\$ - I = E - H



Adjusted Taxable Income - Historical Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	(A + 101 + 102)	314,614		314,614
Additions:				
Interest and penalties on taxes	103			0
Amortization of tangible assets	104	521,427		521,427
Amortization of intangible assets	106	,		0
Recapture of capital cost allowance from Schedule 8	107			0
Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10	108			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111	41,692		41,692
Charitable donations and gifts from Schedule 2	112	3,270		3,270
Taxable capital gains from Schedule 6	113	-, -		0
Political contributions	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121	528		528
Non-deductible automobile expenses	122	020		0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements – balance at the end of the year	126	178,948		178,948
Soft costs on construction and renovation of buildings	127	170,540		0
Capital items expensed	206			0
Debt issue expense	208			0
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	220			0
	228			0
Non-deductible legal and accounting fees Recapture of SR&ED expenditures	231			0
Share issue expense	231			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and	230			0
12(1)(z.2)	237			0
Other additions				
Interest Expensed on Capital Leases	295			0
Realized Income from Deferred Credit Accounts	295			0
Pensions	295			0
Non-deductible penalties	295			0
Non-deductible periatiles	295			0
	295			0
ARO Accretion expense	295			0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
1 1717				0
Deferred Revenue (ITA 12(1)(a))				
Prior Year Investment Tax Credits received		44.050		0
Provision for Income Taxes - current		44,050		44,050

Inducement under 12(1)(x) ITA		6,288		6,288
		0,200		0,200
				(
				(
				(
				(
				C
				0
				0
Total Additions		796,203	0	796,203
		100,200		
Deductions:				
Gain on disposal of assets per financial statements	401			0
Non-taxable dividends under section 83	402			0
Capital cost allowance from Schedule 8	403	956,272		956,272
Terminal loss from Schedule 8	404	,		0
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411			0
Tax reserves claimed in current year	413			0
Reserves from financial statements - balance at beginning of year	414	175,425		175,425
Contributions to deferred income plans	416	,		0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions	500			
Interest capitalized for accounting deducted for tax	395			0
Capital Lease Payments	395			0
Non-taxable imputed interest income on deferral and variance accounts	395			0
Non taxable impated interest income on deterral and variance accounts	395			0
	395			0
ARO Payments - Deductible for Tax when Paid	333			0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Capital Contributions Received ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
Payroll burden capitalized for Accounting, expensed for tax		26,638		26,638
Amortization of deferred capital contributions		2,309		2,309
· · · · · · · · · · · · · · · · · · ·				,
Regulatory amortization taken through Sch 8		33,551		33,551
Tax Recovery included in regulatory movement		44,946		44,946
				0
				0
				0
		4 000 : **	_	1 222 : : :
Total Deductions		1,239,141	0	1,239,141
Not be a more for Toro Domestics		400.00		100 5-
Net Income for Tax Purposes		-128,324	0	-128,324
Charitable donations from Schedule 2	311			C
Taxable dividends received under section 112 or 113	320			C
Non-capital losses of previous tax years from Schedule 4	331			(
Net capital losses of previous tax years from Schedule 4	332			(
Limited partnership losses of previous tax years from Schedule 4	335			0
, . , , ,	555			
TAXABLE INCOME		-128,324	0	-128,324



Schedule 4 Loss Carry Forward - Historical

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non- Distribution Portion	Utility Balance
Actual Historical	88,370		88,370

<u>B4</u>

<u>B4</u>

Net Capital Loss Carry Forward Deduction	Total	Non- Distribution Portion	Utility Balance
Actual Historical			0



Schedule 8 - Historical Year

Class	Class Description	UCC End of Year Historical per tax returns	Less: Non-Distribution Portion	UCC Regulated Historical Yea
1	Buildings, Distribution System (acq'd post 1987)	\$ 214,763		\$ 214,763
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	\$ 2,498,962		\$ 2,498,962
2	Distribution System (acq'd pre 1988)			\$ -
3	Buildings (acq'd pre 1988)			\$ -
6	Certain Buildings; Fences			-
8	General Office Equipment, Furniture, Fixtures	\$ 394,109		\$ 394,109
10	Motor Vehicles, Fleet	\$ 71,655		\$ 71,655
10.1	Certain Automobiles			\$ -
12	Computer Application Software (Non-Systems)			\$ -
13 ₁	Lease # 1			-
13 ₂	Lease # 2			\$ -
13 ₃	Lease # 3			\$ -
13 4	Lease # 4			\$ -
14	Limited Period Patents, Franchises, Concessions or Licences			\$ -
14.1	Eligible Capital Property (acq'd pre 2017)			\$ -
14.1	Eligible Capital Property (acq'd post 2016)			\$ -
17	Elec. Generation Equip. (Non-Bldng, acq'd post Feb 27/00); Roads, Lots, Storage			\$ -
42	Fibre Optic Cable			\$ -
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment			\$ -
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment			\$ -
45	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	\$ 624		\$ 624
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)			\$ -
47	Distribution System (acq'd post Feb 22/05)	\$ 6,355,329		\$ 6,355,329
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	\$ 45,730		\$ 45,730
95	CWIP			\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
	SUB-TOTAL - UCC	9,581,172		0 9,581,172



Income Tax/PILs Workform for 2

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
0. 7. 1. 1. (0.0)			
Capital gains reserves ss.40(1)			0
Tax reserves not deducted for accounting pur	poses		
Reserve for doubtful accounts ss. 20(1)(I)			0
Reserve for undelivered goods and services not			0
rendered ss. 20(1)(m) Reserve for unpaid amounts ss. 20(1)(n)			0
			0
Debt & share issue expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
			0
Total	0	0	0
Figure is 1 Out on out 10 course (a study distribution)	(au Tau Burna ana)		
Financial Statement Reserves (not deductible	for Tax Purposes)		
General reserve for inventory obsolescence			0
(non-specific) General reserve for bad debts			0
Accrued Employee Future Benefits:			0
- Medical and Life Insurance	178,948		-
- Short & Long-term Disability	170,940		178,948 0
-Accmulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits			0
Provision for Environmental Costs			0
Restructuring Costs			0
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			_
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not			
Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
			Ŭ
			0
			0
Total	178,948	0	178,948



PILS Tax Provision - Bridge Year

Regulatory Taxable Income

	Tax Rate	Small Business Rate (If Applicable)	Taxes Payable	Effective Tax Rate
Ontario (Max 11.5%)	11.5%	4.0%	-\$ 9,434	4.0% B
Federal (Max 15%)	15.0%	9.6%	-\$ 22,676	9.6% C

Combined effective tax rate (Max 26.5%)

Total Income Taxes

Investment Tax Credits
Miscellaneous Tax Credits
Total Tax Credits

Corporate PILs/Income Tax Provision for Bridge Year

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.

Wires Only

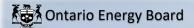
Reference R1

-\$ 237,138 **A**

13.54%) =	В	+	С
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|--|

	F
	G
\$ 	H = F + G



Adjusted Taxable Income - Bridge Year

	T2S1 line #	Working Paper Reference	Total for Regulated Utility
Income before PILs/Taxes	(A + 101 + 102)	TOTOTOTIO	320,000
Additions:			
Interest and penalties on taxes	103		
Amortization of tangible assets	104		430,563
Amortization of tangible assets Amortization of intangible assets	106		73,027
Recapture of capital cost allowance from			
Schedule 8	107	<u>B8</u>	0
Income inclusion under subparagraph 13(38)(d)(iii)	108		
Income or loss for tax purposes- joint ventures or partnerships	109		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		25,000
Charitable donations and gifts from Schedule 2	112		3,350
Taxable capital gains	113		
Political contributions	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment	121		1,000
expense			.,
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves deducted in prior year	125	<u>B13</u>	0
Reserves from financial statements- balance at end of year	126	<u>B13</u>	213,305
Soft costs on construction and renovation of buildings	127		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current vear	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible interest	227		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying	230		
environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		
Other Additions			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit			
Accounts	295		
Pensions	295		
Non-deductible penalties	295		
14611-deductible perialities	295		
	295		
	233		



Adjusted Taxable Income - Bridge Year

ARO Accretion expense			
Capital Contributions Received (ITA 12(1)(x))			20,00
Lease Inducements Received (ITA 12(1)(x))			
Deferred Revenue (ITA 12(1)(a))			
Prior Year Investment Tax Credits received			
Total Additions			766,24
Deductions:			
Gain on disposal of assets per financial	401		
statements			
Dividends not taxable under section 83	402		
Capital cost allowance from Schedule 8	403	<u>B8</u>	1,118,43
Terminal loss from Schedule 8	404	<u>B8</u>	-
Allowable business investment loss	406		
Deferred and prepaid expenses	409		
Scientific research expenses claimed in	411		
Tax reserves claimed in current year	413	B13	
Reserves from financial statements -		510	
balance at beginning of year	414	<u>B13</u>	178,948
Contributions to deferred income plans	416		
Book income of joint venture or partnership	305		
Equity in income from subsidiary or affiliates	306		
Other deductions			
Interest capitalized for accounting deducted	395		
for tax			
Capital Lease Payments	395		
Non-taxable imputed interest income on	395		
deferral and variance accounts			
	395		
	395		
ARO Payments - Deductible for Tax when			
Paid			
ITA 13(7.4) Election - Capital Contributions			
Received			
ITA 13(7.4) Election - Apply Lease			
Inducement to cost of Leaseholds			
Deferred Revenue - ITA 20(1)(m) reserve			
Principal portion of lease payments			
Lease Inducement Book Amortization credit	· <u> </u>		
to income			
Financing fees for tax ITA 20(1)(e) and (e.1)	<u> </u>		
Payroll burden capitalized for Accounting,			26.00
expensed for tax			26,000
Total Deductions		coloudate d	4 202 22
Total Deductions		calculated	1,323,38
		+ ,	
Net Income for Tax Purposes		calculated	-237,13
Charitable donations	311		
Taxable dividends received under section 112	320		
or 113	320		
Non-capital losses of previous tax years from	331	B4	
Schedule 4	JJ 1	<u>04</u>	
Net capital losses of previous tax years from	332	B4	
Schedule 4	J32	<u>54</u>	
Limited partnership losses of previous tax years from Schedule 4	335		



Corporation Loss Continuity and Application

Schedule 4 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction		Total
Actual Historical	<u>H4</u>	88,370
Amount to be used in Bridge Year	<u>B1</u>	0
Loss Carry Forward Generated in Bridge Year (if any)	<u>B1</u>	237,138
Other Adjustments		
Balance available for use post Bridge Year	calculated	325,508

 Net Capital Loss Carry Forward Deduction
 Total

 Actual Historical
 H4
 C

 Amount to be used in Bridge Year
 C

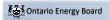
 Loss Carry Forward Generated in Bridge Year (if any)
 B1

 Other Adjustments
 C

 Balance available for use post Bridge Year
 calculated

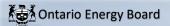
<u>T4</u>

T4



Schedule 8 CCA - Bridge Year

(1) Class	Class Description	Working Paper Reference	(2) Undepreciated capital cost (UCC) at the beginning of the bridge year	(3) Cost of acquisitions during the year (new property must be available for use, except CWIP)	(4) Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP)	transfers (enter amounts that will	(6) Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	(7) Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	(8) Proceeds of dispositions	(9) UCC (column 2 pl column 3 plus c minus column 1 minus column 8		Net capital cost	Relevant factor	(12) UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor)	(13) UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 6 plus column 7 minus column 8 (if neastive center "0")	(14) CCA Rate %	(15) Recapture of CCA	(16) Terminal Loss	(17) CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14)	(1 UCC at the brid (column colum	ge year P 9 minus Ref
1	Buildings, Distribution System (acq'd post 1987)	H8	\$ 214,763							\$ 214,76	3 \$ -	s -	0.50	\$ -	\$ -	4%			\$ 8,591	\$	206,172
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	H8	\$ 2,498,962							\$ 2,498.96	2 \$ -	s -	0.50	s -	s -	6%			\$ 149,938	S 2	349.024
	Distribution System (acq'd pre 1988)	H8	s -							\$ -	\$ -	s -		\$ -	\$ -	6%			\$ -	s	-
	Buildings (acq'd pre 1988)	H8	s -							\$ -	\$ -	s -		\$ -	\$ -	5%			\$ -	s	-
	Certain Buildings; Fences	H8	s -							\$ -	\$ -	\$ -	0.50	\$ -	\$ -	10%			\$ -	\$	-
8	General Office Equipment, Furniture, Fixtures	H8	\$ 394,109							\$ 409,10	9 \$ -				\$ -	20%			\$ 83,322	\$	325,787
10	Motor Vehicles, Fleet	H8	\$ 71,655	\$ 345,000	\$ 345,000					\$ 416,68			0.50	\$ 172,500	\$ -	30%			\$ 176,747	\$	239,909
10.1	Certain Automobiles	H8.	s -							\$ -	\$ -	\$ -	0.50		\$ -	30%			\$ -	\$	-
	Computer Application Software (Non-Systems)	H8	s -							\$ -	\$ -	s -	0.00		\$ -	100%			\$ -	s	-
13 1	Lease # 1	H8.	\$ -							\$ -	\$ -	s -			s -	NA				\$	-
13 2	Lease # 2	<u>H8</u>								\$ -	\$ -	\$ -	0.00		\$ -	NA				\$	-
13 3	Lease # 3	<u>H8</u>									\$ -		0.00		\$ -	NA				\$	-
13 4	Lease # 4	<u>H8</u>								\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA				\$	-
14	Limited Period Patents, Franchises, Concessions or Licences	H8	s -							\$ -	\$ -	s -	0.00		\$ -	NA				s	-
14.1	Eligible Capital Property (acq'd pre Jan 1, 2017)	H8	S -							\$ -	\$ -	S -		\$ -	S -	7%			\$ -	s	-
14.1	Eligible Capital Property (acq'd post Jan 1, 2017)	H8	S -								\$ -		0.50		S -	5%			\$ -	S	-
	Elec. Generation Equip. (Non-Bldng, acq'd post Feb 27/00); Roads, Lots, Storage	<u>H8</u>								\$ -	\$ -		0.50		\$ -	8%			\$ -	\$	-
	Fibre Optic Cable	H8									\$ -		0.50		\$ -	12%			\$ -	\$	-
	Certain Clean Energy/Energy-Efficient Generation Equipment	H8									\$ -	\$ -	2.33			30%			\$ -	\$	-
	Certain Clean Energy/Energy-Efficient Generation Equipment	H8									\$ -	S -	1.00	•	S -	50%			\$ -	S	-
	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	H8	\$ 624								4 \$ -			\$ -	S -	45%			\$ 281	S	343
	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	<u>H8</u>	\$ -								\$ -		0.50		\$ -	30%			\$ -	\$	-
	Distribution System (acq'd post Feb 22/05)	<u>H8</u>	\$ 6,355,329						\$ 25,000						\$ -	8%			\$ 558,906	\$ 6	,208,423
	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	H8	\$ 45,730	\$ 140,000	\$ 140,000					\$ 185,73						55%			\$ 140,652	\$	45,079
95	CWIP	<u>H8</u>									\$ -		0.00		\$ -	0%			\$ -	\$	-
		H8	-							Ÿ	\$ -	J		\$ -	S -					\$	-
		H8	\$ -							\$ -				\$ -	\$ -					\$	-
		H8	\$ -							\$ -				\$ -	\$ -					\$	-
		H8	s -								\$ -			\$ -	\$ -					\$	-
		H8	\$ -							¥	\$ -			\$ -	\$ -					\$	-
		<u>H8</u>	\$ -								\$ -	-		\$ -	\$ -					\$	-
		H8	\$ -								\$ -			\$ -	S -					\$	-
			\$ -								\$ -			\$ -	\$ -		ļ			\$	-
	TOTALS		\$ 9,581,172	\$ 963,000	\$ 963,000	-\$ 26,000	\$ -	\$ -	\$ 25,000	\$ 10,493,17	2 \$ 25,000	\$ 938,000)	\$ 469,000	\$ -		\$ -	\$ -	\$ 1,118,435	<u>B1</u> \$ 9	,374,737



Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

						Bridge Year	Adjustments				
Description	Reference	Historical Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance		Additions	Disposals	Balance for Bridge Year		Change During the Year	Disallowed Expenses
Capital gains reserves ss.40(1)	<u>H13</u>	0		0				0	T13	0	
Tax Reserves Not Deducted for Accounting Purposes											
Reserve for doubtful accounts ss. 20(1)(I)	<u>H13</u>	0		0					<u>T13</u>	0	
Reserve for goods and services not delivered ss. 20(1)(m)	<u>H13</u>	0		0				0	<u>T13</u>	0	
Reserve for unpaid amounts ss. 20(1)(n)	<u>H13</u>	0		0				0	<u>T13</u>	0	
Debt & share issue expenses ss. 20(1)(e)	<u>H13</u>	0		0				0	<u>T13</u>	0	
Other tax reserves	<u>H13</u>	0		0				0	<u>T13</u>	0	
		0		0				0		0	
		0		0				0		0	
Total		0	0	0	<u>B1</u>	0	0	0	<u>B1</u>	0	0
Financial statement reserves (not deductible for tax purposes)											
General Reserve for Inventory Obsolescence (non-specific)	<u>H13</u>	0		0					<u>T13</u>	0	
General Reserve for Bad Debts	<u>H13</u>	0		0					T13	0	
Accrued Employee Future Benefits:	<u>H13</u>	0		0					<u>T13</u>	0	
- Medical and Life Insurance	<u>H13</u>	178,948		178,948		34,357		213,305		34,357	
- Short & Long-term Disability	<u>H13</u>	0		0				0	<u>T13</u>	0	
- Accumulated Sick Leave	<u>H13</u>	0		0				0	<u>T13</u>	0	
- Termination Cost	<u>H13</u>	0		0				0	<u>T13</u>	0	
- Other Post-Employment Benefits	<u>H13</u>	0		0				0	<u>T13</u>	0	
Provision for Environmental Costs	<u>H13</u>	0		0				0	<u>T13</u>	0	
Restructuring Costs	<u>H13</u>	0		0				0	<u>T13</u>	0	
Accrued Contingent Litigation Costs	<u>H13</u>	0		0				0	<u>T13</u>	0	
Accrued Self-Insurance Costs	<u>H13</u>	0		0				0	<u>T13</u>	0	
Other Contingent Liabilities	H13	0		0				0	T13	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	H13	0		0				0	T13	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss.	H13	0		0				0	<u>T13</u>	0	
78(1)											
Other	<u>H13</u>	0		0				0	<u>T13</u>	0	
		0		0				0		0	
		0		0				0		0	
Total		178,948	0	178,948	<u>B1</u>	34,357	0	213,305	<u>B1</u>	34,357	0



PILs Tax Provision - Test Year

Regulatory Taxable Income								<u>T1</u>	\$ - A	
	Tax Rate Sn	nall Business Ra (If Applicable)	ate Taxes	Payable E	ffective Tax R	ate				
Ontario (Max 11.5%)	11.5%	7.0%	\$	-	0.0%	В				
Federal (Max 15%)	15.0%	11.8%	\$	-	0.0%	С				
Combined effective tax rate (Ma	ax 26.5%)								0.00% D = B + C	
Total Income Taxes									\$ - E = A * D	
Investment Tax Credits Miscellaneous Tax Credits									F G	
Total Tax Credits									\$ - H = F + G	
Corporate PILs/Income Tax Provis	sion for Test Yea	ar							\$ - I = E - H	<u>S. Su</u>
Corporate PILs/Income Tax Provision	on Gross Up 1						100.00%	J = 1-D	\$ - K = I/J-I	

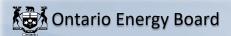
Wires Only

S. Su

Note:

Income Tax (grossed-up)

^{1.} This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.



Income Tax/PILs Workforr

Taxable Income - Test Year

	Working Paper Reference	Test Year Taxable Income
Net Income Before Taxes	<u>A.</u>	419,241

	T2 S1 line #		
Additions:	12 01 1110 11		
Interest and penalties on taxes	103		
Amortization of tangible assets			100 110
2-4 ADJUSTED ACCOUNTING DATA P489	104		499,418
Amortization of intangible assets	106		71,227
2-4 ADJUSTED ACCOUNTING DATA P490	100		11,221
Recapture of capital cost allowance from	107	T8	0
Schedule 8			
Income inclusion under subparagraph	108		
13(38)(d)(iii) from Schedule 10	110		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		25,000
Charitable donations	112		3,500
Taxable Capital Gains	113		
Political Donations	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on	118		
financial statements	110		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment expense	121		1,000
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves beginning of year	125	T13	0
Reserves from financial statements- balance at end of year	126	<u>T13</u>	222,363
Soft costs on construction and renovation of buildings	127		
Book loss on joint ventures or partnerships	205		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current year	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible advertising Non-deductible interest	227		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		

Other Additions			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit Accounts	295		
Pensions	295		
Non-deductible penalties	295		
,	295		
	295		
	295		
	295		
ARO Accretion expense			
Capital Contributions Received (ITA 12(1)(x))			30,000
Lease Inducements Received (ITA 12(1)(x))			,
Deferred Revenue (ITA 12(1)(a))			
Prior Year Investment Tax Credits received			
Total Additions			852,508
Deductions:			,
Gain on disposal of assets per financial	401		
Gain on disposal of assets per financial statements	401		
statements Dividends not taxable under section 83	401 402		
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8	402 403	<u>T8</u>	998,355
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8	402 403 404	<u>T8</u> <u>T8</u>	998,355
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8	402 403 404 406		
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8	402 403 404 406 409		
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss	402 403 404 406		
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year	402 403 404 406 409		
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at	402 403 404 406 409 411	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year	402 403 404 406 409 411 413	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans	402 403 404 406 409 411 413	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership	402 403 404 406 409 411 413 414	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates	402 403 404 406 409 411 413 414 416 305	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions	402 403 404 406 409 411 413 414 416 305 306	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax	402 403 404 406 409 411 413 414 416 305 306	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments	402 403 404 406 409 411 413 414 416 305 306	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments Non-taxable imputed interest income on deferral	402 403 404 406 409 411 413 414 416 305 306	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments Non-taxable imputed interest income on deferral and variance accounts	402 403 404 406 409 411 413 414 416 305 306	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments Non-taxable imputed interest income on deferral and variance accounts Payroll burden capitalized for Accounting, expensed	402 403 404 406 409 411 413 414 416 305 306	<u>T8</u>	0
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments Non-taxable imputed interest income on deferral and variance accounts	402 403 404 406 409 411 413 414 416 305 306 395 395	<u>T8</u>	0 213,305
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments Non-taxable imputed interest income on deferral and variance accounts Payroll burden capitalized for Accounting, expensed	402 403 404 406 409 411 413 414 416 305 306 395 395 395 395	<u>T8</u>	0 213,305
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments Non-taxable imputed interest income on deferral and variance accounts Payroll burden capitalized for Accounting, expensed	402 403 404 406 409 411 413 414 416 305 306 395 395 395 395	<u>T8</u>	0 213,305
statements Dividends not taxable under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves end of year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans Book income of joint venture or partnership Equity in income from subsidiary or affiliates Other deductions Interest capitalized for accounting deducted for tax Capital Lease Payments Non-taxable imputed interest income on deferral and variance accounts Payroll burden capitalized for Accounting, expensed	402 403 404 406 409 411 413 414 416 305 306 395 395 395 395	<u>T8</u>	0 213,305

ARO Payments - Deductible for Tax when Paid ITA 13(7.4) Election - Capital Contributions		1	
Received			
ITA 13(7.4) Election - Apply Lease Inducement to			
cost of Leaseholds			
Deferred Revenue - ITA 20(1)(m) reserve			
Principal portion of lease payments			
Lease Inducement Book Amortization credit to			
income			
Financing fees for tax ITA 20(1)(e) and (e.1)			
Total Deductions		calculated	1,237,660
NET INCOME FOR TAX PURPOSES		calculated	34,089
Charitable donations	311		
Taxable dividends received under section 112 or 113	320		
Non-capital losses of previous tax years from			
Schedule 4	331	<u>T4</u>	34,089
Net capital losses of previous tax years from	000	T4	0
Schedule 4	332	<u>T4</u>	0
Limited partnership losses of previous tax years	335		
from Schedule 4	333		
		calculated	

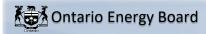


Schedule 4 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Working Paper Reference	Total	Non- Distribution Portion	Utility Balance
Actual/Estimated Bridge Year Carried Forward	<u>B4</u>	325,508		325,508
Amount to be used in Test Year and Price Cap Years	<u>T1</u>	34,089		34,089
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
Amount to be used in Test Year	calculated	34,089		34,089
Loss Carry Forward Generated in Test Year (if any)	<u>T1</u>	0		0
Other Adjustments				0
Balance available for use in Future Years	calculated	291,420		291,420

Net Capital Loss Carry Forward Deduction		Total	Non- Distribution Portion	Utility Balance
Actual/Estimated Bridge Year Carried Forward	<u>B4</u>	0		0
Amount to be used in Test Year and Price Cap Years				0
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
Amount to be used in Test Year	<u>T1</u>	0		0
Loss Carry Forward Generated in Test Year (if any)				0
Other Adjustments				0
Balance available for use in Future Years		0		0



Schedule 8 CCA - Test Year

(1) Class	Class Description	Working Paper Reference	cos	(2) ndepreciated capital tt (UCC) at the ginning of the test year	(3) Cost of acquisitions during the year (new property must be available for use, except CWIP)	(4) Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP)	(5) Adjustments and transfers (enter amounts that will reduce the UCC as negatives)	(6) Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition
	Buildings, Distribution System (acq'd post 1987)	<u>B8</u>	\$	206,172				
	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	<u>B8</u>	\$	2,349,024				
	Distribution System (acq'd pre 1988)	<u>B8</u>	\$	-				
	Buildings (acq'd pre 1988)	<u>B8</u>	\$	-				
	Certain Buildings; Fences	<u>B8</u>	\$	-				
	General Office Equipment, Furniture, Fixtures	<u>B8</u>	\$	325,787	25,000	25,000		
10	Motor Vehicles, Fleet	<u>B8</u>	\$	239,909				
10.1	Certain Automobiles	<u>B8</u>	\$	-				
	Computer Application Software (Non-Systems)	<u>B8</u>	\$	-				
13 ₁	Lease # 1	<u>B8</u>	\$	-				
13 ₂	Lease # 2	<u>B8</u>	\$	-				
13 ₃	Lease # 3	<u>B8</u>	\$	-				
13 4	Lease # 4	<u>B8</u>	\$	-				
14	Limited Period Patents, Franchises, Concessions or Licences	<u>B8</u>	\$	-				
14.1	Eligible Capital Property (acq'd pre Jan 1, 2017)	<u>B8</u>	\$	-				
14.1	Eligible Capital Property (acq'd post Jan 1, 2017)	<u>B8</u>	\$	-				
17	Elec. Generation Equip. (Non-Bldng, acq'd post Feb 27/00); Roads, Lots, Storage	<u>B8</u>	\$	-				
	Fibre Optic Cable	B8	\$	-				
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment	B8	\$	-				
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment	B8	\$	-				
	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	B8	\$	343				
	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	B8	\$	-				
	Distribution System (acq'd post Feb 22/05)	B8	\$	6,208,423	446,000	446,000	-26,000	
	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	B8	\$	45,079	163,000	163,000	,	
95	CWIP	<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
		<u>B8</u>	\$	-				
	TOTALS		\$	9,374,737	\$ 634,000	\$ 634,000	-\$ 26,000	\$ -

(7) Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	(8) Proceeds of dispositions	colu min	(9) column 2 plus mn 3 plus or us column 5 us column 8)	(11 Proced disposition to reduce t AllP (colun column column column negative,	eds of n available the UCC of mn 8 plus 6 minus n 3 plus 4 minus n 7) (if	(11) Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	Relevant factor	(12) UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor)	r d	(13) UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 6 plus column 7 minus column 8) (if negative, enter "0")	(14) CCA Rate %	(15) Recapture of CCA	(16) Terminal Loss	(17) CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14)		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by		CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by			th (col	(18) C at the end of ne test year lumn 9 minus column 17)
		\$	206.172	\$	-	\$ -	0.50	\$ -		s -	4%			\$	8.247		\$	197.926																														
		\$,	\$	-	\$ -	0.50		9	\$ -	6%			\$	140,941		\$	2,208,083																														
		\$	-	\$	-	\$ -		\$ -	9	\$ -	6%			\$	-		\$	-																														
		\$	-	\$	-	\$ -		\$ -	9	\$ -	5%			\$	-		\$	-																														
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	25,000	\$	6,603,423	\$	25,000	\$ 421,000	0.50	\$ 210,500	\$	\$ -	8%			\$	545,114		\$	6,058,309																														
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Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

						Test Year A					
Description	Working Paper Reference	Bridge Year	Eliminate Amounts Not Relevant for Test Year	Adjusted Utility Balance		Additions	Disposals	Balance for Test Year		Change During the Year	Disallowed Expenses
				1		•	1	1		1	•
Capital Gains Reserves ss.40(1)	<u>B13</u>	0		0				0		0	
Tax Reserves Not Deducted for accounting purposes			I	ı		1	1	ı			1
Reserve for doubtful accounts ss. 20(1)(I)	<u>B13</u>	0		0				0		0	
Reserve for goods and services not delivered ss. 20(1)(m)	<u>B13</u>	0		0				0		0	
Reserve for unpaid amounts ss. 20(1)(n)	<u>B13</u>	0		0				0		0	
Debt & Share Issue Expenses ss. 20(1)(e)	<u>B13</u>	0		0				0		0	
Other tax reserves	<u>B13</u>	0		0				0		0	
		0		0				0		0	
		0		0				0		0	
Total		0	0	0	<u>T1</u>	0	0	0	<u>T1</u>	0	0
Financial Statement Reserves (not deductible for Tax Purposes)											
General Reserve for Inventory Obsolescence (non-specific)	<u>B13</u>	0		0				0		0	
General reserve for bad debts	<u>B13</u>	0		0				0		0	
Accrued Employee Future Benefits:	<u>B13</u>	0		0				0		0	
- Medical and Life Insurance	B13	213,305		213,305		9,058		222,363		9,058	
-Short & Long-term Disability	<u>B13</u>	0		0				0		0	
-Accmulated Sick Leave	<u>B13</u>	0		0				0		0	
- Termination Cost	<u>B13</u>	0		0				0		0	
- Other Post-Employment Benefits	<u>B13</u>	0		0				0		0	
Provision for Environmental Costs	<u>B13</u>	0		0				0		0	
Restructuring Costs	<u>B13</u>	0		0				0		0	
Accrued Contingent Litigation Costs	<u>B13</u>	0		0				0		0	
Accrued Self-Insurance Costs	<u>B13</u>	0		0				0		0	
Other Contingent Liabilities	<u>B13</u>	0		0				0		0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	<u>B13</u>	0		0				0		0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	<u>B13</u>	0		0				0		0	
Other	<u>B13</u>	0		0				0		0	
		0		0				0		0	
		0		0				0		0	
Total		213,305	0	213,305	<u>T1</u>	9,058	0	222,363	<u>T1</u>	9,058	0