

BY E-MAIL

November 3, 2020

Jonathan Myers
Torys LLP
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Dear Mr. Myers:

Re: Wataynikaneyap Power LP

Wataynikaneyap Transmission Project Semi-Annual Report on CWIP

Account and Backup Supply Arrangements

Board File No.: EB-2018-0190

The Ontario Energy Board (OEB) acknowledges receipt of the semi-annual report on CWIP Account and Backup Supply Arrangements for the Wataynikaneyap Transmission Project from Wataynikaneyap Power LP (WPLP) on October 15, 2020.

WPLP states that as a result of the COVID-19 pandemic, it anticipates its first transmission assets will now be placed in service in 2022. WPLP states that it intends to file complete details of its updated project costs and variance analysis as part of its first transmission rate application, which it expects to file in the first half of 2021. The OEB requests that unless WPLP's rate application has been previously filed, WPLP provide complete details of its updated project costs and variance analysis in WPLP's next semi-annual report in April 2021.

In addition, the OEB has determined that while WPLP's first transmission rate application is before the OEB, WPLP will not be required to report on its CWIP account as part of its semi-annual reports. However, WPLP should continue to keep the OEB apprised of the progress on back-up supply arrangements as part of its semi-annual reports, throughout the duration of the hearing on WPLP's rate application.

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Please direct any questions relating to this matter to Michael Price, Project Advisor, at Michael.Price@oeb.ca.

Regards,

Original signed by

Brian Hewson Vice President, Consumer Protection & Industry Performance

cc: Margaret Kenequanash, Watay Power