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November 6, 2020

**Delivered by Email & RESS**

Ms. Christine Long  
Registrar  
Ontario Energy Board  
2300 Yonge Street  
Suite 2701  
Toronto, ON M4P 1E4

Dear Ms. Long:

**Re: Waterloo North Hydro Inc. (“WNH”) 2021 Cost of Service Application  
OEB File No.: EB-2020-0059  
Settlement Proposal Delay**

We are counsel to WNH in the above captioned matter. Pursuant to Procedural Order No. 1 dated August 24, 2020, the Ontario Energy Board (“Board”) ordered that any settlement proposal arising from the settlement conference shall be filed with the Board on or before November 9, 2020.

We are writing to inform the Board that the parties continue to work diligently towards a possible settlement, however it has become apparent that the updated cost of capital parameters applicable to rates effective January 1, 2021 have not been released in time for the parties to meet the November 9, 2020 deadline. In light of the fact that the release of the updated cost of capital parameters is likely, based on historical precedent, imminent, and in the interest of efficiency and avoiding duplicating effort, WNH is seeking an extension of the deadline to file any potential settlement proposal to November 16, 2020.

Yours very truly,

**BORDEN LADNER GERVAIS LLP**

Per:

A handwritten signature in black ink, appearing to read 'Flora Ho', is written over a horizontal line.

Flora Ho

cc: Parties to EB-2020-0059