

BY EMAIL

November 9, 2020

To: All Rate-regulated Electricity Transmitters

Re: EB-2020-0251 - 2021 Uniform Transmission Rates

In its July 31, 2020 Uniform Transmission Rates (UTR) Decision and Order<sup>1</sup>, the OEB found that to minimize the impact on electricity customers and provide rate stability during the COVID-19 pandemic, the 2020 UTRs as calculated would not be implemented and instead the 2020 UTRs put in place on an interim basis on January 1, 2020 would continue for the remainder of 2020. The collection period for forgone revenue would not be established at that time, and instead, a future decision will set the 2021 UTRs and determine the period over which the forgone revenue will be collected. The OEB also determined that at the time of setting the 2021 UTRs, all transmitters would be requested to confirm the difference between revenue earned with maintaining the interim UTRs for 2020, and the revenues that would have been received based on OEB-approved 2020 UTRs, and that these amounts would be re-submitted for disposition at the time that the 2021 UTRs are implemented.

The OEB requests that all transmitters submit their 2020 forgone revenue calculations and accrued interest calculations with both one year and two year disposition scenarios by **November 20, 2020** as part of the process for establishing 2021 UTRs. The OEB is also requesting that transmitters indicate their preferred disposition period with supporting rationale. The OEB intends to establish the period over which the forgone revenue will be collected as part of the 2021 UTR setting process.

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<sup>&</sup>lt;sup>1</sup> EB-2020-0180, 2020 Uniform Transmission Rates, Decision and Order, July 31, 2020

Any questions relating to this letter should be directed to Michael Price, Project Advisor at 416-440-7632 or <a href="Michael.Price@oeb.ca">Michael.Price@oeb.ca</a>. Please copy the Registrar at <a href="Registrar@oeb.ca">Registrar@oeb.ca</a> with any future correspondence.

Yours truly,

Original Signed By

Christine E. Long Registrar