

November 16, 2020

Ms. Christine E. Long Registrar Ontario Energy Board 2300 Yonge Street, 27th floor Toronto, ON M4P 1E4

Dear Ms. Long:

Re: Canadian Niagara Power Inc. ("CNPI") 2021 IRM Application (EB-2020-0008) Inflation Factor Election

In response to the OEB's letter of November 9, 2020, CNPI confirms that it is electing to implement the standard 2021 inflation factor for electricity distributors, which the OEB calculated as 2.2%. In consideration of CNPI's assigned stretch factor of 0.45%, the resulting net 2021 Price-Cap IR adjustment factor for CNPI is 1.75%.

Sincerely,

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cc: Mark Abramovitz, OEB Staff