

November 17, 2020

Christine Long Registrar Ontario Energy Board registrar@oeb.ca

via e-mail and RESS

Dear Ms. Long

Re: Elexicon Energy Inc.'s 2021 IRM Applications - Inflation Parameters EB-2020-0012 & EB-2020-0013

In the Ontario Energy Board's (OEB) November 9th, 2020 letter to stakeholders, the OEB permitted utilities the discretion of electing the calculated IPI level per the OEB-approved methodology (offset by the applicable stretch factor and other adjustments for some plans) or a lower value for use in their 2021 rate adjustment applications.

In response to that letter, Elexicon Energy Inc. is advising the OEB that it has opted to use the calculated IPI level per the OEB-approved methodology of 2.2% for both its rate applications currently before the OEB:

EB-2020-0012 Elexicon Energy Inc. 2021 IRM – Whitby Rate Zone EB-2020-0013 Elexicon Energy Inc. 2021 IRM – Veridian Rate Zone

Sincerely,

Original signed by

Steve Zebrowski Manager, Regulatory Policy