



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

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## **DECISION AND ORDER**

**EB-2020-0207**

### **GREAT LAKES POWER LIMITED**

Application for leave to transfer Electricity Generation Licence  
EG-2003-0175 to Great Lakes Power LP

**EB-2020-0208**

### **ALGOMA HYDRO ASSET LP**

Application for an Electricity Generation Licence

**EB-2020-0209**

### **CANADA ATLANTIS GL POWER LP**

Application for an Electricity Generation Licence

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President, Consumer Protection &  
Industry Performance

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November 19, 2020

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## DECISION AND ORDER

On August 18, 2020, Great Lakes Power Limited (GLPL) applied for leave of the Ontario Energy Board (OEB) pursuant to section 18(2) of the *Ontario Energy Board Act, 1998* (OEB Act) to transfer GLPL's electricity generation licence EG-2003-0175 to Great Lakes Power LP (GLP LP).

On September 17, 2020, Algoma Hydro Asset LP (Algoma) and Canada Atlantis GL Power LP (Canada Atlantis) each filed an application with the OEB under section 60 of the OEB Act for an electricity generation licence.

The OEB combined the applications into one proceeding, pursuant to section 21(5) of the OEB Act. This Decision and Order is being issued by the Delegated Authority without a hearing pursuant to section 6(4) of the OEB Act.

GLPL was issued electricity generation licence EG-2003-0175 on October 10, 2003. The licence authorizes GLP LP to own and operate 12 hydroelectric generation facilities, with a combined installed capacity of 349 MW, located in the District of Algoma (the Generation Facilities).

The applicants submit that, pursuant to a number of pending commercial transactions due to close in December 2020, the Generation Facilities will be owned by each of GLP LP, Algoma, and Canada Atlantis (GLP LP will hold a 50% ownership interest, and Canada Atlantis and Algoma will each hold a 25% interest). Algoma and Canada Atlantis are each seeking an electricity generation licence in relation to their ownership interest. GLP LP will be both an owner and the operator of the Generation Facilities, pending approval of the transfer of licence EG-2003-0175 from GLPL. GLP LP has stated that it will continue all current business activities of GLPL, with the same assets, resources and employees.

The applicants submit that the Generation Facilities form part of a Power Purchase Agreement (PPA) between Brookfield Renewable Power Inc. (BRPI) and the IESO, dated December 1, 2009. This PPA will be amended and assigned to GLP LP, Algoma, and Canada Atlantis together with the transfer of the Generation Facilities upon closing of the commercial transactions.

The transfer of the licence from GLPL to GLP LP does not materially affect the operation of the Generation Facilities, and GLP LP has demonstrated that it will have

the technical and financial capacity to operate them. The applicants provided the necessary financial and technical information to be licensed as electricity generators.

The OEB finds that the applications should be granted. However, as the commercial transactions between GPLP, GLP LP, Algoma and Canada Atlantis have not yet been finalized, and given the PPA has not yet been assigned, the OEB's approvals in this Decision and Order shall not take effect until the applicants file written evidence with the OEB confirming the closing of the transactions.

**IT IS ORDERED THAT:**

1. Subject to paragraph 4 below, the application by Great Lakes Power Limited to transfer electricity generation licence EG-2003-0175 to Great Lakes Power LP is granted.
2. Subject to paragraph 4 below, the application by Algoma Hydro Asset LP for an electricity generation licence is granted.
3. Subject to paragraph 4 below, the application by Canada Atlantis GL Power LP for an electricity generation licence is granted.
4. The grants of licences in paragraphs 1, 2 and 3 shall not take effect until the applicants advise the OEB, in writing, that the commercial transactions described in their applications, and summarized in the Decision and Order, have closed.

**DATED** at Toronto November 19, 2020

**ONTARIO ENERGY BOARD**

*Original Signed By*

Brian Hewson  
Vice President, Consumer Protection & Industry Performance