

November 19, 2020

Ontario Energy Board
2300 Yonge Street, 27th Floor
P.O. Box 2319
Toronto ON M4P 1E4

Re: 2021 Inflation Parameters: InnPower Corporation

As per the letter dated November 9, 2020, InnPower Corporation is providing the following information as requested:

- a) Confirms InnPower Corporation has elected to reduce the Input Price Index from 2.2% to 1.9%, with the understanding that the shortfall will not be restored by a compensatory increase in any subsequent year remaining in the incentive-rate setting term.

As InnPower Corporation's assigned stretch factor for 2020 is 0.3%, the net inflation adjustment will be 1.6% for 2021 rates.

Yours truly,

Original signed by

Glen McAllister, B.Sc., CPA, CMA
CFO/Treasurer