

November 19, 2020

Christine E. Long, Registrar  
Ontario Energy Board  
2300 Yonge Street, 27<sup>th</sup> Floor  
PO Box 2319  
Toronto, ON, M4P 1E4

Dear Ms. Long,

On November 9, 2020 the Ontario Energy Board issued the inflation parameters for 2021 IRM applications. Applications for 2021 will have an input price index (IPI) of 2.2%.

With continued uncertainty surrounding the Covid-19 pandemic the Board gave utilities an option to reduce the level IPI sought in their application. The reduction in the level of IPI sought in the application and its impacts would be fully absorbed by the utility and not be restored by an increase in any subsequent year in the remaining incentive rate setting term.

After careful consideration, Grimsby Power has decided to seek the full IPI of 2.2% for the 2021 rate year. At this time, Grimsby Power feels the full amount of revenue gained from the increase of 2.2% would better align with operational and customer needs.

Grimsby Power continues to provide information to its customers regarding current programs available to reduce the electricity bill and provides flexible payment arrangements to support customers struggling due to the pandemic.

Sincerely,



Remy Fernandes  
President & CEO  
Grimsby Power Incorporated