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November 19, 2020

BY RESS

Ms. Christine Long, Registrar Ontario Energy Board 2300 Yonge Street, 26th Floor, P.O. Box 2319 TORONTO, ON M4P 1E4

Re: 2021 Input Price Index EB-2020-0022 - Festival Hydro Inc. 2021 Price Cap IR Application

Dear Ms. Long,

Festival Hydro has chosen to elect the calculated 2021 Input Price Index of 2.2% as per the OEB-approved methodology. Festivals stretch factor is 0.3% therefore resulting in a 1.9% net inflation adjustment on rates effective January 1st, 2021.

Festival is asking the OEB to update the 2021 IRM rate generator model (EB-2020-0022) to reflect the elected input price index of 2.2%.

If you have any questions please contact me at the number noted below or by email at <u>esmith@festivalhydro.com</u>.

Yours truly, Festival Hydro Inc.

Fin Smith

E. Smith, CPA, CGA Tel (519) 271–4703 x. 224