



EXHIBIT 9 – DEFERRAL AND VARIANCE ACCOUNTS

2021 Cost of Service

Wellington North Power Inc.
EB-2020-0061

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9.1 OVERVIEW

9.1.1 OVERVIEW

The purpose of this exhibit is to identify the variance/deferral accounts that have been used, provide the principal balance recorded in each variance/deferral account and derive the carrying charges on each account's balance up to and including December 31, 2019. The exhibit also describes the methodology proposed to allocate account balances to customer classes, describe the rationale supporting the proposed disposition period, describe the proposed charge parameters and quantify the proposed rate riders that will dispose of the recorded balances.

Section 9.2.1 contains descriptions of all the outstanding DVAs. WNP follows and is in compliance with the OEB's Uniform System of Accounts for electricity distributors. All accounts are used in accordance with the Accounting Procedures Handbook, and the account balance shown in Table 1 reconciles with the trial balance reported through the Electricity Reporting and Record-keeping Requirements and WNP's Audited Financial Statements.

WNP has provided a continuity schedule of the Group 1 and Group 2 DVAs in Appendix 9A of this Exhibit. The Group 2 accounts which will be discontinued on a going-forward basis are explained in Section 9.2.2.

WNP proposes to dispose of a debit of \$257,980 related to Group 1 (not including 1589) and debit of \$57,526 related to Group 2 Variance/Deferral Accounts. This credit includes carrying charges up to and including December 31, 2019. WNP also proposes to dispose of the following:

- A net debit balance of \$74,090 recorded in account 1568 being the Lost Revenue Adjustment Mechanism Variance Account,
- A debit balance of \$6,682 for account 1580, sub account CBR Class B. A further debit CBR balance of \$11,837 is allocated to transitional customers.
- A credit balance of \$14,225 for account 1589 – Power – Global Adjustment. A further credit GA balance of \$25,198 is allocated to transitional customers.

Group 1 and Group 2 DVA balances are proposed to be disposed of over 2 years. WNP has followed the OEB's guidance as provided by the OEB's Electricity Distributor's Disposition of Variance Accounts Reporting Requirements Report.

WNP confirms the following:

- The utility has not made any adjustments to DVA balances that were previously approved by the Board on a final basis in previous Cost of Service and/or IRM proceedings.¹
- The Applicant is not requesting any new accounts or sub-accounts at this time.
- A breakdown of energy sales and cost of power expense balances, as reported in WNP's Audited Financial Statements, is provided Section 9.3.
- The utility pro-rates the IESO Global Adjustment Charge into the RPP and Non-RPP portions.
- The Applicant last disposed of Group 1 and Group 2 accounts in its 2016 Cost of Service application with balances as at December 31, 2014; the utility has not requested disposal of account during any of its' annual IRM applications filed for rate years 2017 to 2020 inclusive.
- The utility has no balances for disposition for renewable generation and smart grid development.

¹ MFR - Statement whether any adjustments made to DVA balances previously approved by OEB on final basis; explanation, amount of adjustment and supporting documents

9.2 STATUS & DISPOSITION OF DEFERRAL & VARIANCE ACCOUNTS

9.2.1 DESCRIPTION OF DVA USED BY THE APPLICANT²

The table below presents the list of deferral and variance accounts, with the proposed selection of balances for disposition. All account balances selected for disposition are based on the December 31, 2019 values, since it is the most recent date the balances were subject to audit. In order to finalize disposition of some Group 2 accounts, where predictable adjustments will continue to be made in 2020 and 2021, these changes are included in the Total Claim Balances. The adjustments are explained in the individual account write-ups in 9.2.2.

Board policy states that at the time of rebasing, all account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline. In accordance with the above statement, WNP proposes to dispose of all its balances on a final basis. Each account is outlined in the table below:

Table 1 - Account and Balances sought for Disposition/Recovery

| | | Total Claim Balances (Cont Sch) | Allocator |
|--|---------------|--|-------------------|
| <i>LV Variance Account</i> | 1550 | 419,351 | kWh |
| <i>Smart Metering Entity Charge Variance Account</i> | 1551 | (5,340) | # of Customers |
| <i>RSVA - Wholesale Market Service Charge</i> | 1580 | (526,807) | kWh |
| <i>RSVA - Retail Transmission Network Charge</i> | 1584 | 34,250 | kWh |
| <i>RSVA - Retail Transmission Connection Charge</i> | 1586 | 199,123 | kWh |
| <i>RSVA - Power (excluding Global Adjustment)</i> | 1588 | 84,439 | kWh |
| <i>RSVA - Global Adjustment</i> | 1589 | (39,423) | Non-RPP kWh |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2012)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2013)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2014)</i> | 1595 | 31,927 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2015)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2016)</i> | 1595 | 21,136 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2017)</i> | 1595 | 8,415 | % |
| | (1557) | | |
| Total of Group 1 Accounts (excluding 1589) | | 266,395 | |

² MFR - List of all outstanding DVA and sub-accounts; provide description of DVAs that were used differently than as described in the APH

| | | | |
|---|-------------|------------------|------------|
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | 0 | kWh |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges | 1508 | 0 | kWh |
| Other Regulatory Assets - Sub-Account – Pole Attachment Revenue Variance | 1508 | (68,395) | kWh |
| Other Regulatory Assets - Sub-Account – Large Project Variance Acct | 1508 | (16,249) | kWh |
| Other Regulatory Assets - Sub-Account – Post Employment Benefits Var | 1508 | 23,361 | kWh |
| Energy East Consultation Costs | 1508 | 591 | kWh |
| OFHP Eligible Non-RPP Consumer (GA Modifier) | 1508 | (0) | kWh |
| | 1508 | 0 | kWh |
| | 1508 | 0 | kWh |
| | 1508 | 0 | kWh |
| Retail Cost Variance Account - Retail | 1518 | 97,382 | kWh |
| Misc. Deferred Debits | 1525 | 0 | kWh |
| Retail Cost Variance Account - STR | 1548 | 3,968 | kWh |
| MIST Meters Cost deferral Account | 1557 | 0 | kWh |
| Extra-Ordinary Event Costs | 1572 | 0 | kWh |
| Deferred Rate Impact Amounts | 1574 | 0 | kWh |
| RSVA - One-time | 1582 | 0 | kWh |
| Other Deferred Credits | 2425 | 0 | kWh |
| Total of Group 2 Accounts | | 40,658 | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account) | 1592 | 0 | kWh |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | 0 | kWh |
| Total of Account 1592 | | 0 | |
| LRAM Variance Account (Enter dollar amount for each class) (Account 1568 - total amount allocated to classes) | 1568 | 74,090 | |
| Variance | | 74,090 | |
| | | 0 | |
| Renewable Generation Connection OM&A Deferral Account | 1532 | 0 | kWh |
| Variance WMS - Sub-account CBR Class B (separate rate rider if no Class A Customers) | 1580 | 6,682 | kWh |
| Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595) | | 708,762 | |
| Total of Account 1580 and 1588 (not allocated to WMPs) | | (442,367) | |
| Balance of Account 1589 Allocated to Non-WMPs | | (14,225) | |
| Group 2 Accounts (including 1592, 1532) | | 40,658 | |

9.2.2 DISPOSITION OF DVAS USED BY THE APPLICANT³

Group 1 Accounts

All accounts in Group 1 are used in accordance with the Accounting Procedure Handbook. For definitions of each account listed below, please refer to the Accounting Procedure Handbook using the following link:

http://www.ontarioenergyboard.ca/oeb/Documents/Regulatory/Accounting_Procedures_Handbook_Elec_Distributors.pdf

1550 – LV Variance Account

For account 1550, WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The balance requested for disposal, including carrying charges is a debit of \$419,351.

1551 – Smart Metering Entity Charge Variance Account

For account 1551, WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The balance requested for disposal, including carrying charges is a credit of \$5,340.

1580 – Retail Settlement Variance Account 1 – Wholesale Market Service Charges (“RSVAWMS”)⁴

For account 1580, WNP is requesting disposition of the December 31, 2019, audited balance excluding Class B CBR. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The balance requested for disposal, including carrying charges is a credit of \$526,807.

³ MFR - Explanation if account balances in continuity schedule differs from trial balance in RRR and AFS

⁴ MFR - Proposed disposition of Account 1580 sub-9.3.2account CBR Class B in accordance with the CBR Accounting Guidance. In the DVA continuity schedule, applicants must indicate whether they serve any Class A customers. Account 1580 sub-account CBR Class A is not to be disposed through rates proceedings but rather follow the OEB's accounting guidance.

1584 – Retail Settlement Variance Account – Retail Transmission Network Charges (“RSVANW”)

For account 1584, WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The balance requested for disposal, including carrying charges is a debit of \$34,250.

1586 – Retail Settlement Variance Account – Retail Transmission Connection Charges (“RSVACN”)

RSVACN is used to record the difference between the amount of retail transmission connection costs paid to the IESO or host distributor and the amounts billed to customers for retail transmission connection costs. These amounts are calculated on an accrual basis, as are the carrying charges, which are assessed on the monthly opening principal balance of this RSVA account.

For account 1586, WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The balance requested for disposal, including carrying charges is a debit of \$199,123.

1588 – Retail Settlement Variance Account – Power (“RSVAPOWER”)

The RSVAPOWER account is to be used to record the net differences in energy costs using the settlement invoice received from the IESO, host distributor, or embedded generator and the amounts billed to customers for energy. These amounts are calculated on an accrual basis, as are the carrying charges, which are assessed on the monthly opening principal balance of this RSVA account.

The RSVA power account is designed to capture variances due to billing timing differences (i.e., electricity charged by the IESO to LDCs vs. electricity billed by LDCs to their customers), price and quantity differences (i.e.: arising from final vs. preliminary IESO settlement invoices), and line loss differences (i.e., actual vs. estimate line loss factors).

This account is not designed to capture any price differences between the regulated price plan (RPP) and spot prices applicable to RPP customers. This is the function of the Ontario Power

Authority (OPA) RPP variance account which is trued-up in accordance with the terms established by the Board for the RPP.

Accordingly, since the RSVA power account is generic to all customers of an LDC, disposition of the account balance in rates is attributable to all its customers.

For account 1588, WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The balance requested for disposal, including carrying charges is a debit of \$84,439.

1589 – Retail Settlement Variance Account – Global Adjustment (“RSVAGA”)

The RSVAGA account is used to record the net differences between the global adjustment amount billed to non-RPP consumers and the global adjustment charge to a distributor for non-RPP consumers, using the settlement invoice received from the IESO, host distributor or embedded generator. These amounts are calculated on an accrual basis, as are the carrying charges, which are assessed on the monthly opening principal balance of this RSVA account.

The 1589 RSVA power – sub account Global Adjustments is designed for the global adjustments applicable to non-RPP customers. Hence, the disposition of the account balance should be attributable to non-RPP customers.

For account 1589, WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconcile with filing 2.1.7 of its RRR. The last balances disposed of are Dec 31, 2014. The balance requested for disposal, including carrying charges is a credit of \$39,423.

1595 – Disposition and Recover/Refund of Regulatory Balances (2014)

WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The balance requested for disposal, including carrying charges is a debit of \$31,927.

1595 – Disposition and Recover/Refund of Regulatory Balances (2016)

WNP is requesting disposition of the December 31, 2019, audited balance. WNP attests that its audited balances for this account reconciles with filing 2.1.7 of its RRR. The 1595 Analysis

Workform has been filed with this application to verify the accuracy of these balances.⁵ The balance requested for disposal, including carrying charges is a credit of \$21,136.

1595 – Disposition and Recover/Refund of Regulatory Balances (2017)

WNP has no actual balance in this account. This was used to dispose of 1557 as described below.

WNP installed MIST meters in early Jan 2018, and recorded the OM&A costs of monitoring these meters in 1557 as allowed by the OEB. This was recorded in 1595 (2017) on the DVA Continuity Schedule since there is no provision for disposing of 1557 balances in that model and since the costs were incurred explicitly for rate class GS > 50 – 999, an additional billing determinant group was required to allocate the cost to a single rate class.

WNP is requesting disposition of the December 31, 2019 audited balance plus subsequent amounts recorded in 2020 and 2021. Using the predictable annual expense of \$2,500, the monthly amount has been applied for 16 months with interest to the December 31, 2019 audited balance. The balance for account 1557 Mist Meters requested for disposal, including carrying charges is a debit of \$8,415.

WNP is not planning on using 1557 further once disposition is complete.⁶

⁵ MFR – 1595 Analysis Workform filed in live excel format with this application

⁶ MFR - Identification of Group 2 accounts that will continue/discontinue going forward, with explanation

Group 2 Accounts⁷

1508– Pole Attachment Revenue Variance

This account is used by distributors to capture the difference between the Pole Attachment charges approved in the previous COS and the new rates outlined in the OEB's Wireline Pole Attachment Charges Report (EB-2015-0304) released on March 22, 2018.

Carrying charges have been applied to this account using simple interest applied to the monthly opening balances in the account (exclusive of accumulated interest). The rate of interest used is the rate prescribed by the Board.

WNP is requesting disposition of the December 31, 2019 audited balance plus subsequent increased revenue recorded in 2020 and 2021. The revenue difference has been calculated at \$28,230 for 2020 and this monthly amount has been applied for 16 months with interest to the December 31, 2019 audited balance. The balance for account 1508 Pole Attachment Revenue Variance requested for disposal, including carrying charges is a credit of \$68,395.

WNP is not planning on using this account further once disposition is complete.⁸

1508– Energy East Consultation Costs

This account records the costs allocated to WNP for the Energy East Consultation completed by the OEB in 2015. WNP is requesting disposition of the December 31, 2019 audited balance which reconciles with filing 2.1.7 of the RRR. The balance for account 1508 – Energy East costs requested for disposal, including carrying charges is a debit of \$591.

⁷ MFR - Request for disposition of Account 1508 sub-account IFRS Transition Costs if balances are still in account and not previously requested for disposition:

- completed Appendix 2-YA

- statement whether any one time IFRS transition costs are embedded in 2017 revenue requirement, where and why it is embedded, and the quantum

- explanation for material variances in Account 1508 sub-account IFRS Transition Costs Variance

- explanation on why costs incurred after adoption of IFRS, if any, and the nature of the costs

- statement that no capital costs, ongoing IFRS compliance costs are recorded in 1508 sub-account; provide explanation if this is not the case.

⁸ MFR - Identification of Group 2 accounts that will continue/discontinue going forward, with explanation

1508– OEB Fees

WNP did not create this account since values were not material.

1518– Retail Cost Variance Account - Retail

The Retail Cost Variance Account – NON-STR is used to record the revenues derived, including accruals, from providing Services for retailer accounts and charged by the distributor, in the form of a request fee, processing fee, information request fee, default fee, and other associated costs. The account also includes the cost of labour, internal information system maintenance costs, and delivery costs related to the provision of the services associated with the service transaction request services.

WNP is requesting disposition of the December 31, 2019 audited balance. The December 31, 2019 audited balance reconciles with filing 2.1.7 of the RRR. The balance for account 1518 requested for disposal, including carrying charges is a debit of \$97,382.

1548– Retail Cost Variance Account - STR

The Retail Cost Variance Account – STR is used to record the revenues derived, including accruals, from the Service Transaction Request services and charged by the distributor, in the form of a request fee, processing fee, information request fee, default fee, and other associated costs. The account also includes the cost of labour, internal information system maintenance costs, and delivery costs related to the provision of the services associated with the service transaction request services.

WNP is requesting disposition of the December 31, 2019 audited balance. The December 31, 2019 audited balance reconciles with filing 2.1.7 of the RRR. The balance for account 1548 requested for disposal, including carrying charges is a debit of \$3,968.

1592– PILS and Tax variance

WNP disposed of 1592 balances in its 2016 COS. In consultation with our auditors, no additions have been made to this account since there are no PILS currently included in WNP's rates and no taxes have been paid in any tax year since the 2016 COS. Since there will be no PILS included in WNP's rates from this COS application and no income taxes payable for several years, there are no plans to use 1592 – PILS and Tax variance until this changes.

9.2.3 ACCOUNTING ORDERS FROM PREVIOUS APPLICATIONS

WNP acknowledges there are two Accounting Orders from previous Board Decisions and/or Orders as listed below that require addressing in this Application.⁹

1) Accounting Order: Other Pension and Employment Benefits.

In Schedule B of the Board's Decision and Rate Order for WNP's 2016 Cost of Service application EB-2015-0110, the following Accounting Order was directed:¹⁰

"Wellington North Power Inc. (Wellington North) shall establish the following deferral account effective January 1, 2016:

- Account 1508 Other Regulatory Assets, Subaccount – OPEB Forecast Cash versus Forecast Accrual Differential Deferral Account*

Wellington North shall establish the OPEB Forecast Cash versus Forecast Accrual Differential Deferral Account for the purpose of recording the difference in revenue requirement each year between both the capitalized and OM&A components of OPEBs accounted for using a forecasted cash basis, as reflected in rates and the capitalized and OM&A components of OPEBs accounted for using a forecasted accrual basis.

...Wellington North will seek disposition of this account to recover the amounts so recorded in its next cost of service rate application."

The September 14, 2017 final OEB' OEB consultation on OPEBs report (EB-2015-0040) established the accrual method as the default method of tracking OPEB costs.

The Applicant confirms that it did establish Account 1508 Other Regulatory Assets, Subaccount – OPEB Forecast Cash versus Forecast Accrual Differential Deferral Account. There have been no net carrying charges applied to this account.

⁹ MFR - Identification of OEB directions from any previous OEB Decisions and/or Orders. The applicant must clearly indicate how these are being addressed in the current application (e.g., filing of a study as directed in a previous decision)

¹⁰ Decision and Rate Order EB-2015-0110 Wellington North Power Inc. Application of electricity distribution rates and other charges beginning May 1, 2016, Schedule B – Accounting Orders, page 24-25

In this account, WNP has recorded the difference in revenue requirement each year between both the capitalized and OM&A components of OPEBs accounted for using an actual cash basis. This has been corrected in the adjustment for the 2020 amounts to reflect the difference between the total OPEB amount in rates (\$12,568 per year), and the actuarially defined benefit costs as outlined below.

The OPEB expenses as calculated in WNP's Actuarial Reports filed with this application, including the 2020 amounts are as follows:

Table 2 – Actuarial Defined Benefit Costs

| <i>Period</i> | On Income Statement | In Other Comprehensive Income |
|---------------|----------------------------|--------------------------------------|
| 2016 | \$10,735 | \$0 |
| 2017 | \$11,164 | (\$9,410) |
| 2018 | \$13,950 | \$0 |
| 2019 | \$14,372 | \$0 |
| 2020 | \$15,233 | \$29,797 |
| Total | \$65,454 | \$20,387 |

This reflects a total 5 year OPEB cost of \$85,841, while \$62,480 (12,568 x 5 years) was collected in rates. The balance for account 1508 Other Post-Employment Benefits for disposal, is a debit of \$23,361 and WNP is requesting disposition of this amount to close out this account.

WNP is not planning on using this account further once disposition is complete.¹¹

2) Accounting Order: Second Line Feeder Project - . 1508– Large Project Variance

In Schedule B of the Board's Decision and Rate Order for WNP's 2016 Cost of Service application EB-2015-0110, the following Accounting Order was directed:¹²

"Wellington North Power Inc. (Wellington North) shall establish a new variance account effective January 1, 2016:

¹¹ MFR - Identification of Group 2 accounts that will continue/discontinue going forward, with explanation

¹² Decision and Rate Order EB-2015-0110 Wellington North Power Inc. Application of electricity distribution rates and other charges beginning May 1, 2016, Schedule B – Accounting Orders, page 24-25

- *Account 1508 Other Regulatory Assets, Subaccount – Subaccount – Second Line Feeder Project Variance Account.*

Wellington North shall establish the Second Line Feeder Project Variance Account for the purpose of recording the revenue requirement impact of three items:

- a) The revenue requirement impact of the net differences in costs of the capital contributions paid to Hydro One Network Inc. (Hydro One) for the construction of the Second Line Feeder to Mount Forest and the amount built into rates (i.e. revenue requirement impact of the difference between \$913,000 and actual customer contributions).*
- b) The revenue requirement impact of the net differences in costs of the construction required to be done by Wellington North to integrate the Second Line Feeder Project into the existing distribution system, and the amount built into rates (i.e. revenue requirement impact of the difference between \$460,000 and the actual costs for Wellington North Highway 6 Pole Line and Primary Metering Equipment Meter costs).*
- c) The revenue requirement impact of either of the above two projects not being completed in 2016.*

The account is symmetrical and will reflect both cost over-runs and lower project costs in both the Hydro One and Wellington North components of the project.

The balance in the variance account is to be reviewed at Wellington North's next Cost of Service Filing."

The Applicant confirms that it did establish Account 1508 Other Regulatory Assets, Subaccount – Subaccount – Second Line Feeder Project Variance Account and has recorded:

- The revenue requirement impact of differences in Capital Contributions paid to Hydro One to complete the Second Line Feeder Project and the amount built into rates; and
- The record revenue requirement impact of the differences in in pole line project costs WNP North incurred to integrate the Second Line Feeder Project into the existing distribution system.

A large capital project was planned for 2016 to add a second supply line to Mount Forest at an estimated cost of \$913,216 at that time. This account tracks the annual \$3,131 difference in revenue based on the actual cost of \$838,765 for the project. This amount was calculated by inserting the actual project price into the 2016 Cost of Service models and using the amount the revenue requirement decreased by as the annual Distribution Revenue variance.

1 Carrying charges have been applied to this account using simple interest applied to the monthly
2 opening balances in the account (exclusive of accumulated interest). The rate of interest used is
3 the rate prescribed by the Board.

4 WNP is requesting disposition of the December 31, 2019 audited balance plus subsequent
5 amounts recorded in 2020 and 2021. Using the annual revenue difference of \$3,131, the monthly
6 amount has been applied for 16 months with interest to the December 31, 2019 audited balance.
7 The balance for account 1508 Large Project Variance requested for disposal, including carrying
8 charges is a credit of \$16,249.

9 WNP is not planning on using this account further once disposition is complete.¹³

10

¹³ MFR - Identification of Group 2 accounts that will continue/discontinue going forward, with explanation

9.2.4 INTEREST RATE APPLIED

The table below provides the interest rates by quarter that are applied to calculate actual and forecast carrying charges for each regulatory and variance account.¹⁴

Table 3 - Interest Rates Applied to Deferral and Variance Accounts (%)

| <i>Period</i> | <i>Interest Rate</i> |
|------------------|----------------------|
| Q1 2015 (Actual) | 1.47% |
| Q2 2015 (Actual) | 1.10% |
| Q3 2015 (Actual) | 1.10% |
| Q4 2015 (Actual) | 1.10% |
| Q1 2016 (Actual) | 1.10% |
| Q2 2016 (Actual) | 1.10% |
| Q3 2016 (Actual) | 1.10% |
| Q4 2016 (Actual) | 1.10% |
| Q1 2017 (Actual) | 1.10% |
| Q2 2017 (Actual) | 1.10% |
| Q3 2017 (Actual) | 1.10% |
| Q4 2017 (Actual) | 1.50% |
| Q1 2018 (Actual) | 1.50% |
| Q2 2018 (Actual) | 1.89% |
| Q3 2018 (Actual) | 1.89% |
| Q4 2018 (Actual) | 2.17% |
| Q1 2019 (Actual) | 2.45% |
| Q2 2019 (Actual) | 2.18% |
| Q3 2019 (Actual) | 2.18% |
| Q4 2019 (Actual) | 2.18% |
| Q1 2020 (Actual) | 2.18% |
| Q2 2020 (Actual) | 2.18% |
| Q3 2020 (Actual) | 0.57% |
| Q4 2020 (Actual) | 0.57% |
| Q1 2021 (Actual) | 0.57% |
| Q2 2021 (Actual) | 0.57% |

WNP has used the latest OEB prescribed interest rates as published on the website at:

<http://www.ontarioenergyboard.ca/OEB/Industry/Rules+and+Requirements/Rules+Codes+Guidelines+and+Forms/Prescribed+Interest+Rates>

¹⁴ MFR - Confirm use of interest rates established by the OEB by month or by quarter for each year

1 Closing Interest Balances as of December 31, 2019, Adjusted for Dispositions during 2020 are detailed in the table below:

2 **Table 4 - Closing Interest Balances as of Dec 31, 2019, Adj. for Dispositions during 2019**

| Group 1 Accounts | | Closing Principal Balances as of Dec 31-19 Adjusted for Dispositions during 2020 | Closing Interest Balances as of Dec 31-19 Adjusted for Dispositions during 2020 | Projected Interest from January 1, 2020 to April 30, 2021 on Dec 31 -19 balance adjusted for disposition during 2020 | Total Claim |
|---|----------------|--|---|--|---------------|
| LV Variance Account | 1550 | \$395,903 | \$17,251 | \$6,196 | \$419,350.60 |
| Smart Metering Entity Charge Variance Account | 1551 | -\$5,171 | -\$188 | -\$81 | -\$5,439.90 |
| RSVA - Wholesale Market Service Charge ⁹ | 1580 | -\$491,407 | -\$27,709 | -\$7,691 | -\$526,806.60 |
| Variance WMS – Sub-account CBR Class A ⁹ | 1580 | \$0 | \$0 | \$0 | \$0.00 |
| Variance WMS – Sub-account CBR Class B ⁹ | 1580 | \$16,835 | \$1,421 | \$253 | \$18,519.71 |
| RSVA - Retail Transmission Network Charge | 1584 | \$30,926 | \$2,841 | \$484 | \$34,250.47 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$188,570 | \$7,602 | \$2,951 | \$199,123.23 |
| RSVA - Power (excluding Global Adjustment) ¹² | 1588 | \$83,343 | -\$207 | \$1,304 | \$84,439.46 |
| RSVA - Global Adjustment ¹² | 1589 | -\$40,551 | \$1,763 | -\$635 | -\$39,422.93 |
| Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷ | 1595 | \$0 | \$0 | \$0 | \$0.00 |
| Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷ | 1595 | \$0 | \$0 | \$0 | \$0.00 |
| Disposition and Recovery/Refund of Regulatory Balances (2012) ⁷ | 1595 | \$0 | \$0 | \$0 | \$0.00 |
| Disposition and Recovery/Refund of Regulatory Balances (2013) ⁷ | 1595 | \$0 | \$0 | \$0 | \$0.00 |
| Disposition and Recovery/Refund of Regulatory Balances (2014) ⁷ | 1595 | \$43,193 | -\$11,941 | \$676 | \$31,927.31 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ⁷ | 1595 | \$0 | \$0 | \$0 | \$0.00 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ⁷ | 1595 | \$35,696 | -\$15,119 | \$559 | \$21,135.65 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ⁷ | 1595 (1557) | \$8,241 | \$97 | \$76 | \$8,414.81 |

| | | | | | |
|--|-------------|-----------|-----------|---------|--------------|
| <i>Not to be disposed of until a year after rate rider has expired and that balance has been audited</i> | | | | | |
| | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | \$265,577 | -\$24,189 | \$4,104 | \$245,491.81 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | \$306,128 | -\$25,952 | \$4,739 | \$284,914.73 |
| RSVA - Global Adjustment 12 | 1589 | -\$40,551 | \$1,763 | -\$635 | -\$39,422.93 |
| | | | | | |

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| Group 2 Accounts | | Closing Principal Balances as of Dec 31-19 Adjusted for Additions during 2020,2021 | Closing Interest Balances as of Dec 31-19 Adjusted for Dispositions during 2020 | Projected Interest from January 1, 2020 to April 30, 2021 on Dec 31 -19 balance adjusted for disposition during 2020 | Total Claim |
|---|------|---|--|--|--------------|
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | \$0 | \$0 | \$0 | \$0.00 |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges | 1508 | \$0 | \$0 | \$0 | \$0.00 |
| Other Regulatory Assets - Sub-Account – Pole Attachment Revenue Variance ⁵ | 1508 | -\$67,408 | -\$339 | -\$647 | -\$68,394.77 |
| Other Regulatory Assets - Sub-Account – Large Project Variance | 1508 | -\$15,655 | -\$394 | -\$200 | -\$16,248.71 |
| Other Regulatory Assets - Sub-Account – Post Employment Benefits | 1508 | \$23,361 | -\$47 | \$47 | \$23,361.48 |
| Other Regulatory Assets - Sub-Account – Energy East Consultation | 1508 | \$547 | \$35 | \$9 | \$590.72 |
| Retail Cost Variance Account - Retail | 1518 | \$92,882 | \$3,309 | \$1,191 | \$97,381.59 |
| Misc. Deferred Debits | 1525 | \$0 | \$0 | \$0 | \$0.00 |
| Retail Cost Variance Account - STR | 1548 | \$3,666 | \$244 | \$57 | \$3,968.05 |
| MIST Meters Cost deferral Account | 1557 | \$0 | \$0 | \$0 | \$0.00 |
| Extra-Ordinary Event Costs | 1572 | \$0 | \$0 | \$0 | \$0.00 |
| Deferred Rate Impact Amounts | 1574 | \$0 | \$0 | \$0 | \$0.00 |
| RSVA - One-time | 1582 | \$0 | \$0 | \$0 | \$0.00 |
| Other Deferred Credits | 2425 | \$0 | \$0 | \$0 | \$0.00 |
| | | | | | |
| Group 2 Sub-Total | | \$54,052 | \$2,809 | \$666 | \$57,526.18 |
| | | | | | |

| | | | | | |
|--|-------------|-----------|---------|---------|--------------|
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | \$0 | \$0 | | \$0.00 |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | \$0 | \$0 | | \$0.00 |
| LRAM Variance Account¹¹ | 1568 | \$72,255 | \$1,090 | \$744 | \$74,089.85 |
| | | | | | |
| | | | | | |
| Total including Account 1568 | | \$126,307 | \$3,899 | \$1,410 | \$131,616.03 |
| | | | | | |
| Renewable Generation Connection Capital Deferral Account ⁸ | 1531 | \$0 | \$0 | | \$0.00 |
| Renewable Generation Connection OM&A Deferral Account ⁸ | 1532 | \$0 | \$0 | | \$0.00 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | \$0 | \$0 | | \$0.00 |
| Smart Grid Capital Deferral Account | 1534 | \$0 | \$0 | | \$0.00 |
| Smart Grid OM&A Deferral Account | 1535 | \$0 | \$0 | | \$0.00 |
| Smart Grid Funding Adder Deferral Account | 1536 | \$0 | \$0 | | \$0.00 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ⁴ | 1555 | \$0 | \$0 | | \$0.00 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ⁴ | 1555 | \$0 | \$0 | | \$0.00 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ⁴ | 1555 | \$0 | \$0 | | \$0.00 |
| Smart Meter OM&A Variance ⁴ | 1556 | \$0 | \$0 | | \$0.00 |
| Meter Cost Deferral Account (MIST Meters) See 1595 (2017) for details on this account | 1557 | \$0 | \$0 | \$0 | \$0.00 |

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9.2.5 DEPARTURE FROM BOARD APPROVED BALANCES

WNP has not made any adjustments to deferral and variance account balances that were previously approved by the Board on a final basis in either cost of service or IRM proceedings.

9.2.6 RECONCILIATION OF ENERGY SALES & COST OF POWER EXPENSES TO FINANCIAL STATEMENTS

The filing requirements state that a breakdown of energy sales and cost of power expenses as reported in the 2019 audited financial statements is requested. The sale of energy is a flow through revenue and the cost of power is a flow through expense. WNP has no profit or loss resulting from the flow through of energy revenues and expenses as variances are included in the RSVA balances.

Please refer to the table below for a reconciliation of the 2019 RRR 2.1.7 with the 2019 Financial Statements.¹⁵

Table 5 - Energy Sales and Cost of Power Expenses from Financial Statements

| <i>Power Supply Expenses</i> | <i>2019</i> |
|---|---------------------|
| <i>4705-Power Purchased</i> | \$3,814,398 |
| <i>4707-Global Adjustment</i> | \$5,880,643 |
| <i>4708-Charges-WMS</i> | \$328,032 |
| <i>4710-Cost of Power Adjustments</i> | \$0 |
| <i>4712-Charges-One-Time</i> | \$0 |
| <i>4714-Charges-NW</i> | \$628,577 |
| <i>4715-System Control and Load Dispatching</i> | \$0 |
| <i>4716-Charges-CN</i> | \$452,569 |
| <i>4720-Other Expenses</i> | \$0 |
| <i>4725-Competition Transition Expense</i> | \$0 |
| <i>4730-Rural Rate Assistance Expense</i> | \$0 |
| <i>4750-Charges - LV</i> | \$258,227 |
| <i>4751-IESO Smart Meter Entity Expenses</i> | \$25,204 |
| Total | \$11,387,649 |

¹⁵ MFR - Breakdown of energy sales and cost of power by USoA - as reported in AFS mapped and reconciled to USoA. Provide explanation if making a profit or loss on commodity.

| | |
|--|---------------------|
| <i>RSVA Debit Entries</i> | \$1,030,817 |
| <i>Cost of Power Purchased on Financial Statements</i> | \$12,418,466 |

1

| <i>Sales of Electricity</i> | <i>2019</i> |
|--|----------------------|
| <i>4006-Residential Energy Sales</i> | -\$1,929,929 |
| <i>4010-Commercial Energy Sales</i> | \$0 |
| <i>4015-Industrial Energy Sales</i> | \$0 |
| <i>4020-Energy Sales to Large Users</i> | \$0 |
| <i>4025-Street Lighting Energy Sales</i> | -\$84,385 |
| <i>4030-Sentinel Lighting Energy Sales</i> | -\$1,265 |
| <i>4035-General Energy Sales</i> | -\$6,651,012 |
| <i>4040-Other Energy Sales to Public Authorities</i> | \$0 |
| <i>4045-Energy Sales to Railroads and Railways</i> | \$0 |
| <i>4050-Revenue Adjustment</i> | -\$114,743 |
| <i>4055-Energy Sales for Resale</i> | -\$913,707 |
| <i>4060-Interdepartmental Energy Sales</i> | \$0 |
| <i>4062-Billed WMS</i> | -\$328,032 |
| <i>4064-Billed One-Time</i> | \$0 |
| <i>4066-Billed NW</i> | -\$628,577 |
| <i>4068-Billed CN</i> | -\$452,569 |
| <i>4071-Charges – Smart Metering Entity Charge</i> | |
| <i>4075-Billed - LV</i> | -\$258,227 |
| <i>4076-IESO Smart Meter Entity Billed</i> | -\$25,204 |
| <i>Total</i> | -\$11,387,649 |
| <i>RSVA Credit Entries</i> | -\$875,655 |
| <i>Sale of Energy on Financial Statements</i> | -\$12,263,304 |

2 As can be seen in the comparison above, there is no difference between energy sales and cost
3 of power expense "Total" numbers. WNP confirms that this is the case for all historical years as
4 well. There are monthly entries to these accounts groups and to follow IFRS presentation
5 guidelines the effect of these entries is recorded as either income or expense. The net effect of
6 these entries is them displayed on the "Net movement in regulatory balances" on the Statement
7 of Comprehensive Income

8 Mapping of the Financial Statements and the RRR 2.1.7 are filed annually in 2.1.13 as part of WNP's
9 RRR reporting. The 2019 version of this filing is presented in Appendix 9B. Appendix 9C and
10 Appendix 9D include the mappings to Financial Statements for 2018 and 2017.

9.2.7 PROPOSED CHARGE PARAMETERS

WNP proposes to return the balances recorded in variance/deferral accounts through a volumetric rate rider and will follow the Board's guidance as provided in its Decision on the disposition of Regulatory Assets. The table below summarizes the proposed charge parameters by customer class.

Table 6 - Summary of Proposed Charge Parameters

| | | Amounts from Sheet 2 | Allocator |
|---|---------------|-------------------------------------|------------------|
| <i>LV Variance Account</i> | 1550 | 419,351 | kWh |
| <i>Smart Metering Entity Charge Variance Account</i> | 1551 | (5,340) | # of Customers |
| <i>RSVA - Wholesale Market Service Charge</i> | 1580 | (526,807) | kWh |
| <i>RSVA - Retail Transmission Network Charge</i> | 1584 | 34,250 | kWh |
| <i>RSVA - Retail Transmission Connection Charge</i> | 1586 | 199,123 | kWh |
| <i>RSVA - Power (excluding Global Adjustment)</i> | 1588 | 84,419 | kWh |
| <i>RSVA - Global Adjustment</i> | 1589 | (39,423) | Non-RPP kWh |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2012)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2013)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2014)</i> | 1595 | 31,927 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2015)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2016)</i> | 1595 | 21,136 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2017)</i> | 1595 | 8,415 | % |
| Total of Group 1 Accounts (excluding 1589) | (1557) | 266,395 | |
| <i>Other Regulatory Assets - Sub-Account – Pole Attachment Revenue Variance</i> | 1508 | (68,395) | kWh |
| <i>Other Regulatory Assets - Sub-Account – Large Project Variance Acct</i> | 1508 | (16,249) | kWh |
| <i>Other Regulatory Assets - Sub-Account–Post Employment Benefits Var</i> | 1508 | 23,361 | kWh |
| <i>Energy East Consultation Costs</i> | 1508 | 591 | kWh |
| <i>Retail Cost Variance Account - Retail</i> | 1518 | 97,382 | kWh |
| <i>Misc. Deferred Debits</i> | 1525 | 0 | kWh |
| <i>Retail Cost Variance Account - STR</i> | 1548 | 3,968 | kWh |
| <i>MIST Meters Cost deferral Account</i> | 1557 | 0 | kWh |
| <i>LRAMVA</i> | 1568 | (74,090) | kWh |

As per the Board's letter issued July 16, 2015 outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts, are to be on a per customer basis.

9.3 DERIVATION OF COST OF POWER

9.3.1 BREAKDOWN OF THE COST OF POWER

WNP calculated the cost of power for the 2020 Bridge Year and the 2021 Test Year based on the results of the load forecast discussed in detail in Exhibit 3. The commodity prices used in the calculation were prices published in the Board's "Regulated Price Plan - Price Report November 1, 2019 to October 31, 2020".¹⁶ Should the Board publish a revised Regulated Price Plan Report prior to the Board's Decision in the application, WNP will update the electricity prices in the forecast.

The sale of energy is a flow through revenue, and the cost of power is a flow through expense. Energy sales and the cost of power expense are presented in the table below. WNP records no profit or loss resulting from the flow through energy revenues and expenses. Any temporary variances are included in the RSVA account balances.

The components of WNP's cost of power are summarized in the table below:

Table 7 – Summary of Cost of Power 2021

| CoP Components | Total \$ |
|----------------------------------|---------------------|
| <i>Commodity</i> | \$10,199,793 |
| <i>Transmission Network</i> | \$659,184 |
| <i>Transmission Connection</i> | \$539,323 |
| <i>Wholesale Market Service</i> | \$351,135 |
| <i>Rural Rate Protection</i> | \$52,868 |
| <i>Smart Meter Entity Charge</i> | \$25,974 |
| <i>Low Voltage</i> | \$368,287 |
| TOTAL | \$12,196,563 |

The details of WNP's components of cost of power are provided below:

¹⁶ "Regulated Price Plan - Price Report November 1, 2019 to October 31, 2020" issued October 22, 2019

Commodity:

The Commodity share of the Cost of Power is calculated in the same manner as has been previously approved by the OEB in WNP's previous Cost of Service application as well as other applications. The utility used the commodity prices as published in the Board's "Regulated Price Plan - Price Report November 1, 2019 to October 31, 2020".

Table 8 - Calculation of Commodity

| Determination of Commodity | | | | | | | | |
|-----------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|----------|--------|--|
| Customer Class Name | Forecast kWh's | non GA mod | GA mod | Total | RPP | non-RPP | RPP | |
| Residential | 26,503,100 | 848,099 | | 848,099 | 25,655,001 | 3.200% | 96.80% | |
| General Service <50kW | 11,455,522 | 2,268,193 | | 2,268,193 | 9,187,329 | 19.800% | 80.20% | |
| General Service 50 to 999 kW | 18,697,353 | 16,939,802 | | 16,939,802 | 1,757,551 | 90.600% | 9.40% | |
| General Service 1,000 to 4,999 kW | 42,766,148 | 42,766,148 | | 42,766,148 | 0 | 100.000% | 0.00% | |
| Unmetered Scattered Load | 6,288 | 981 | | 981 | 5,307 | 15.600% | 84.40% | |
| Sentinel Lighting | 19,673 | 2,262 | | 2,262 | 17,411 | 11.500% | 88.50% | |
| Street Lighting | 229,833 | 229,833 | | 229,833 | 0 | 100.000% | 0.00% | |
| MicroFIT | - | | | - | 0 | | | |
| Total | 99,677,917 | 63,055,318 | | 63,055,318 | 36,622,599 | | | |
| % | 100.00% | 63.26% | 0.00% | | 36.74% | | | |
| Forecast Price | | | | | | | | |
| GA modifier | | \$0.00 | | | | | | |
| HOEP (\$/MWh) | | \$20.09 | | | \$20.09 | | | |
| Global Adjustment (\$/MWh) | | \$106.94 | | | \$106.94 | | | |
| Adjustments | | | | | \$1.00 | | | |
| TOTAL (\$/MWh) | | \$127.03 | \$0.00 | | \$128.03 | | | |
| \$/kWh | | \$0.12703 | \$0.00000 | | \$0.12803 | | | |
| % | | 63.26% | 0.00% | | 36.74% | | | |
| WEIGHTED AVERAGE PRICE | \$0.1274 | \$0.0804 | \$0.0000 | | \$0.0470 | | | |

Commodity Prices:

Table 9 – 2021 Forecasted Commodity Prices

| Forecasted Commodity Prices | | Table 1: Average RPP Supply Cost Summary* | non-RPP | RPP |
|------------------------------------|---------------------------------------|---|----------|-----------------|
| HOEP (\$/MWh) | Load-Weighted Price for RPP Consumers | | \$20.09 | \$20.09 |
| Global Adjustment (\$/MWh) | Impact of the Global Adjustment | | \$106.94 | \$106.94 |
| Adjustments (\$/MWh) | | | | \$1.00 |
| TOTAL (\$/MWh) | Average Supply Cost for RPP Consumers | | | \$128.03 |

The utility uses the split between the RPP and Non-RPP to determine the weighted average price. The weighted average price is applied to the projected 2021 Load Forecast to determine the commodity to be included in the Cost of Power. The commodity cost for 2021 is projected at \$10,199,793.

Transmission Network:

The Transmission Network charges are calculated in the OEB's RTSR model. The rates are applied to the 2021 Load Forecast to determine the amount to be included in the Cost of Power. The RTSR model is filed in conjunction with this application. The transmission network charges included in the Cost of Power for 2021 is projected at \$657,835.

Table 10 - Transmission Network

| Customer <i>Class Name</i> | 2020 | | | 2021 | | |
|---|-------------------|--------|----------------|-------------------|--------|----------------|
| | Volume | Rate | Amount | Volume | Rate | Amount |
| <i>Residential</i> | 27,585,055 | 0.0068 | \$187,578 | 28,113,704 | 0.0067 | \$188,948 |
| <i>General Service < 50 kW</i> | 12,044,138 | 0.0063 | \$75,878 | 12,151,679 | 0.0062 | \$75,665 |
| <i>General Service > 50 to 999 kW</i> | 52,509 | 2.6330 | \$138,256 | 52,425 | 2.6024 | \$136,428 |
| <i>General Service > 1000 to 4999 kW</i> | 92,890 | 2.7966 | \$259,775 | 92,890 | 2.7641 | \$256,753 |
| <i>Unmetered Scattered Load</i> | 6,700 | 0.0063 | \$42 | 6,670 | 0.0062 | \$41 |
| <i>Sentinel Lighting</i> | 55 | 1.9957 | \$109 | 55 | 1.9724 | \$108 |
| <i>Street Lighting</i> | 632 | 1.9856 | \$1,256 | 632 | 1.9625 | \$1,241 |
| TOTAL | 39,781,979 | | 662,895 | 40,418,055 | | 659,184 |

Transmission Connection:

The Transmission Connection charges are also calculated in the OEB's RTSR model. The rates are applied to the 2021 Load Forecast to determine the amount to be included in the Cost of Power. The RTSR model is filed in conjunction with this application. The transmission connection charges included in the Cost of Power for 2021 is projected at \$515,346.

Table 11 - Transmission Connection

| Customer <i>Class Name</i> | 2020 | | | 2021 | | |
|---|-------------------|--------|----------------|-------------------|--------|----------------|
| | Volume | Rate | Amount | Volume | Rate | Amount |
| <i>Residential</i> | 27,585,055 | 0.0057 | \$157,235 | 28,113,704 | 0.0060 | \$167,588 |
| <i>General Service < 50 kW</i> | 12,044,138 | 0.0047 | \$56,607 | 12,151,679 | 0.0049 | \$59,728 |
| <i>General Service > 50 to 999 kW</i> | 52,509 | 1.9271 | \$101,190 | 52,425 | 2.0154 | \$105,655 |
| <i>General Service > 1000 to 4999 kW</i> | 92,890 | 2.1128 | \$196,257 | 92,890 | 2.2096 | \$205,246 |
| <i>Unmetered Scattered Load</i> | 6,700 | 0.0047 | \$31 | 6,670 | 0.0049 | \$33 |
| <i>Sentinel Lighting</i> | 55 | 1.5210 | \$83 | 55 | 1.5907 | \$87 |
| <i>Street Lighting</i> | 632 | 1.4901 | \$942 | 632 | 1.5584 | \$986 |
| TOTAL | 39,781,979 | | 512,346 | 40,418,055 | | 539,323 |

Wholesale Market Services (WMS) & Capacity Based Recovery (CBR):

On December 17, 2019, the OEB released Decision and Order (EB-2019-0278) for the Wholesale Market Service (WMS) and Capacity Based Recovery (CBR) effective January 1, 2020. The Board's decision is summarized as follows:

- The WMS rate used by rate-regulated distributors to bill their customers shall be \$0.0030 per kilowatt-hour, effective January 1, 2020. For Class B customers, a CBR component of \$0.0004 per kilowatt-hour shall be added to the WMS rate for a total of \$0.0034 per kilowatt-hour. For Class A customers, distributors shall bill the actual CBR costs to Class A customers in proportion to their contribution to peak.
- In compliance with this order, WNP has applied the Board Approved \$0.0034/kWh to its 2021 Load Forecast to include \$351,135 in its Cost of Power.

Table 12 - Wholesale Market – Including CBR

| Customer Class Name | 2020 | | | 2021 | | |
|---|--------------------|-------------------|----------------|--------------------|-------------------|----------------|
| | Volume | rate (\$/kWh): | Amount | Volume | rate (\$/kWh): | Amount |
| <i>Residential</i> | 27,585,055 | 0.00340 | \$93,789 | 28,113,704 | 0.00340 | \$95,587 |
| <i>General Service < 50 kW</i> | 12,044,138 | 0.00340 | \$40,950 | 12,151,679 | 0.00340 | \$41,315 |
| <i>General Service > 50 to 999 kW</i> | 19,955,815 | 0.00340 | \$67,023 | 19,833,598 | 0.00340 | \$66,611 |
| <i>General Service > 1000 to 4999 kW</i> | 45,571,607 | 0.00320 | \$147,369 | 45,365,064 | 0.00320 | \$146,701 |
| <i>Unmetered Scattered Load</i> | 6,700 | 0.00340 | \$23 | 6,670 | 0.00340 | \$22 |
| <i>Sentinel Lighting</i> | 20,964 | 0.00340 | \$71 | 20,869 | 0.00340 | \$70 |
| <i>Street Lighting</i> | 244,910 | 0.00340 | \$833 | 243,800 | 0.00340 | \$829 |
| TOTAL | 105,429,190 | | 350,058 | 105,735,384 | | 351,135 |

Rural or Remote Electricity Rate Protection:

On December 17, 2019, the OEB released EB-2019-0278 Decision and Order for the Rural or Remote Electricity Rate Protection (RRRP) effective January 1, 2020. The Board's decision is summarized as follows:

- The IESO's RRRP charge to rate-regulated distributors shall be \$0.0005 per kilowatt-hour for electricity consumed on or after January 1, 2020

In compliance with this order, WNP has applied the Board Approved \$0.0005/kWh to its 2021 Load Forecast to include \$52,868 in its Cost of Power.

Table 13 – Rural or Remote Electricity Rate Protection

| Customer | 2020 | | | 2021 | | |
|---|--------------------|----------------|---------------|--------------------|----------------|---------------|
| | Volume | rate (\$/kWh): | Amount | Volume | rate (\$/kWh): | Amount |
| <i>Residential</i> | 27,585,055 | 0.00050 | \$13,,793 | 28,113,704 | 0.00050 | \$14,057 |
| <i>General Service < 50 kW</i> | 12,044,138 | 0.00050 | \$6,022 | 12,151,679 | 0.00050 | \$6,076 |
| <i>General Service > 50 to 999 kW</i> | 19,955,815 | 0.00050 | \$9,978 | 19,833,598 | 0.00050 | \$9,917 |
| <i>General Service > 1000 to 4999 kW</i> | 45,571,607 | 0.00050 | \$22,786 | 45,365,064 | 0.00050 | \$22,683 |
| <i>Unmetered Scattered Load</i> | 6,700 | 0.00050 | \$3 | 6,670 | 0.00050 | \$3 |
| <i>Sentinel Lighting</i> | 20,964 | 0.00050 | \$10 | 20,869 | 0.00050 | \$10 |
| <i>Street Lighting</i> | 244,910 | 0.00050 | \$122 | 243,800 | 0.00050 | \$122 |
| 0 | 0 | 0.00000 | \$0 | 0 | 0.00000 | \$0 |
| 0 | 0 | 0.00000 | \$0 | 0 | 0.00000 | \$0 |
| TOTAL | 105,429,190 | | 52,715 | 105,735,384 | | 52,868 |

Smart Meter Entity Charge:

On March 1, 2018, the Ontario Energy Board (OEB) approved the application by the Independent Electricity System Operator (IESO), in its' capacity as the Smart Metering Entity (SME), for a smart metering charge (SMC) for the 2018-2022 period, for a new SMC of \$0.57 per smart meter (Residential and General Service <50 kW) per month. The proposed rate remains at \$0.57 in accordance with the OEB guidance provided on March 23, 2018. .

In compliance with this order, WNP has applied the Board Approved rate of \$0.57 per month for the forecasted Residential and General Service<50kW customers for Test Year 2021 and included the projected amount of \$25,974 in its' Cost of Power as illustrated below:

Table 14 - Smart Meter Entity

| <i>Customer Class Name</i> | 2020 | | | 2021 | | |
|-----------------------------------|--------|----------------|----------|--------|----------------|----------|
| | Volume | rate (\$/cust) | Amount | Volume | rate (\$/cust) | Amount |
| <i>Residential</i> | 3,302 | 0.57000 | \$22,585 | 3,328 | 0.57000 | \$22,766 |
| <i>General Service < 50 kW</i> | 470 | 0.57000 | \$3,215 | 469 | 0.57000 | \$3,208 |
| | 0 | 0.00000 | \$0 | 0 | 0.00000 | \$0 |
| TOTAL | 3,772 | | \$25,800 | 3,797 | | \$25,974 |

Low Voltage Charge:

The table below presents the derivation of proposed retail rates for Low Voltage (“LV”) service. The 2021 estimates of total LV charges were calculated based on the actual invoices for 2019. The projections were allocated to customer classes, according to each class’ share of projected Transmission-Connection revenue, in accordance with Board policy. The resulting allocated LV charges for each class were divided by the applicable 2019 volumes from the load forecast, as presented in Exhibit 3. Current LV revenues are recovered through a separate rate adder and therefore are not embedded within the approved Distribution Volumetric rate. 2021 LV rates appear on a distinct line item on the proposed schedule of rates. The Low Voltage charges included in the Cost of Power for 2021 is projected at \$368,332.

Table 15 - Low Voltage Charges

| | | | | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|-------------------|--|--|--|----------|----------|----------|----------|----------|----------|
| 4075-Billed - LV | | | | -226,724 | -260,826 | -233,660 | -258,227 | -368,332 | -368,332 |
| 4750-Charges - LV | | | | 226,724 | 260,826 | 233,660 | 258,227 | 368,332 | 368,332 |

Low Voltage Charges - Allocation of LV Charges based on Transmission Connection Revenues
(volumes are not loss adjusted)

| ALLOCATION BASED ON TRANSMISSION-CONNECTION REVENUE | | | | | |
|---|-----|-----------|-------------------|------------------|-------------|
| Customer Class Name | | RTSR Rate | Uplifted Volumes | Revenue | % Allocated |
| Residential | kWh | \$0.0060 | 28,113,704 | \$167,588 | 31.07% |
| General Service <50kW | kWh | \$0.0049 | 12,151,679 | \$59,729 | 11.07% |
| General Service 50 to 999 kW | kW | \$2.0154 | 52,425 | \$105,655 | 19.59% |
| General Service 1,000 to 4,999 kW | kW | \$2.2096 | 92,890 | \$205,246 | 38.06% |
| Unmetered Scattered Load | kWh | \$0.0049 | 6,670 | \$33 | 0.01% |
| Sentinel Lighting | kW | \$1.5907 | 55 | \$87 | 0.02% |
| Street Lighting | kW | \$1.5584 | 632 | \$986 | 0.18% |
| TOTAL | | | 40,418,055 | \$539,323 | 100% |

Low Voltage Charges Rate Rider Calculations
(volumes are not loss adjusted)

| PROPOSED LOW VOLTAGE CHARGES & RATES | | | | | |
|--------------------------------------|----------------|----------------|----------------------|----------|-----|
| Customer Class Name | % Allocation | Charges | Not Uplifted Volumes | Rate | per |
| Residential | 31.07% | 114,455 | 26,503,100 | \$0.0043 | kWh |
| General Service <50kW | 11.07% | 40,792 | 11,455,522 | \$0.0036 | kWh |
| General Service 50 to 999 kW | 19.59% | 72,157 | 52,425 | \$1.3764 | kW |
| General Service 1,000 to 4,999 kW | 38.06% | 140,174 | 92,890 | \$1.5090 | kW |
| Unmetered Scattered Load | 0.01% | 22 | 6,288 | \$0.0036 | kWh |
| Sentinel Lighting | 0.02% | 59 | 55 | \$1.0863 | kW |
| Street Lighting | 0.18% | 673 | 632 | \$1.0643 | kW |
| TOTAL | 100.00% | 368,332 | 38,110,912 | | |

Low Voltage Charges to be added to power supply expense for bridge and test year.
(volumes are not loss adjusted)

9.4 RETAIL SERVICE CHARGE

9.4.1 OVERVIEW¹⁷¹⁸

WNP has a balance of \$97,382 in accounts 1518 and a balance of \$3,968 in account 1548.

WNP attests that it is in compliance with Article 490 of the Accounting Procedure Handbook which is summarized below.

With respect to Account 1518, APH Article 220 states:

1518 RCVA Retail

A. This account shall be used monthly to record the net of:

1) Revenues derived, including accruals, from the following services:

- a) Establishing Service Agreements;
- b) Distributor-Consolidated Billing; and
- c) Retailer-Consolidated Billing.

AND

2) the costs of entering into Service Agreements, and related contract administration, monitoring, and other expenses necessary to maintain the contract, as well as the incremental costs incurred to provide the services in (b) and (c) above, as applicable, and the avoided costs credit arising from Retailer-Consolidated Billing, including accruals.

With respect to Account 1548, APH Article 220 states:

¹⁷ MFR - Retail Service Charges - material balance in 1518 or 1548

- confirm variances are incremental costs of providing retail services; identify drivers for balances
- provide schedule identifying all revenues and expenses listed by USoA for 2013, actual/forecast for bridge and test year
- state whether Article 490 of APH has been followed; explanation if not followed

¹⁸ MFR - Retail Service Charges - zero balance in 1518 or 1548 - state whether Article 490 of APH has been followed; explanation if not followed

1548 RCVASTR

A. This account shall be used monthly to record the net of:

1) Revenues derived, including accruals, from the Service Transaction Request services and charged by the distributor, as prescribed, in the form of

- (i) Request fee;
- (ii) Processing fee;
- (iii) Information Request fee;
- (iv) Default fee; and
- (v) Other Associated Costs fee.

AND

2) The incremental cost of labour, internal information system maintenance costs, and delivery costs related to the provision of the services associated with the above items.

Table 16 below shows the breakdown of the account balances sought for disposition.

Table 16 - Income/Expense of Providing Retail Services

| | | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------------------|---|--------|--------|--------|--------|--------|--------|
| 1518-000 | Retail Cost Variance Account (RCVA) - Retail | | | | | | |
| 4082-000 | Retails Services Revenues | -5,689 | -5,619 | -5,596 | -7,616 | -7,725 | -7,880 |
| | Retails Services Expenses | 21,084 | 20,124 | 23,257 | 22,003 | 20,325 | ---- |
| <i>Annual total</i> | | 15,395 | 14,505 | 17,661 | 14,387 | 12,600 | 4,200 |
| <i>Cumulative</i> | | 29,530 | 44,035 | 61,695 | 76,082 | 88,682 | 92,882 |
| 1518-010 | RCVA - Retail - Carrying Charges | 256 | 440 | 983 | 1,566 | 1,046 | 145 |
| <i>Annual total</i> | | 256 | 440 | 983 | 1,566 | 1,046 | 145 |
| <i>Cumulative</i> | 2012 had 54 balance, I included here | 321 | 761 | 1,743 | 3,309 | 4,355 | 4,500 |
| 1518 | | 29,850 | 44,795 | 63,438 | 79,374 | 93,037 | 97,382 |

1

| | | | | | | | |
|---------------------|--|-------|-------|-------|-------|-------|-------|
| 1548-000 | Retail Cost Variance Account (RCVA) - STR | | | | | | |
| 4084-000 | Service Transaction Requests (STR) Revenues | -41 | -38 | -52 | -221 | -225 | -230 |
| | Service Transaction Requests (STR) Expenses | 2,183 | 88 | 592 | 275 | 225 | 230 |
| | | | | | | | |
| <i>Annual total</i> | | 2,142 | 50 | 539 | 54 | 0 | 0 |
| <i>Cumulative</i> | | 3,023 | 3,073 | 3,612 | 3,666 | 3,666 | 3,666 |
| | | | | | | | |
| 1548-010 | RCVA - STR - Carrying Charges | | | | | | |
| | | | | | | | |
| <i>Annual total</i> | | 42 | 57 | 92 | 69 | 50 | 7 |
| <i>Cumulative</i> | | 27 | 84 | 176 | 244 | 294 | 302 |
| | | | | | | | |
| | | | | | | | |
| 1548 | | 3,050 | 3,154 | 3,787 | 3,909 | 3,959 | 3,966 |
| | | | | | | | |

- 2 WNP will continue to use the RCVA Accounts until new rates from this application are in effect
3 and close the accounts after. Therefore no use will be made of the new variance accounts the
4 OEB has established.¹⁹

¹⁹ MFR - The OEB established a new variance account for electricity distributors that no longer used the RCVAs. The balance in the account would be refunded to ratepayers in a future rate application, and the new account subsequently closed. Distributors can forecast a balance up to December 31, 2020 or April 30, 2021 and the OEB may consider disposing of the forecasted amount

9.5 ONE-TIME INCREMENTAL IFRS COST

9.5.1 OVERVIEW OF ONE TIME COSTS

WNP disposed its One-Time Incremental IFRS Transition Costs in its 2016 COS.

9.6 ACCOUNT 1575 IFRS-CGAAP TRANSITIONAL PP&E AMOUNT

9.6.1 OVERVIEW²⁰

OEB policy dictates that 1575 and 1576 cannot be used interchangeably. WNP confirms that it has not used 1575 or 1576 in this application.

WNP elected not to use and does not plan on using the 1575 or 1576 accounts.²¹

²⁰ MFR - 1575 IFRS-CGAAP PP&E account

- Account 1575 and 1576 can't be used interchangeably
- breakdown of balance, including explanation for each accounting change; Appendix 2-EA
- listing and quantification of drivers
- volumetric rate rider to clear 1575; separate rider must be on a fixed basis for the residential class;
- rate of return component is to be applied to 1575 but not recorded in 1575
- statement confirming no carrying charges applied to 1575
- explanation for the basis of the proposed disposition period to clear Account 1575 rate rider
- show the balance in DVA continuity schedule

²¹ MFR - Changes to depreciation and capitalization in 2012 or 2013 - Account 1576 IFRS-CGAAP PP&E

- Appendix 2-BA must not be adjusted for 1576
- breakdown of balance related to 1576, Appendix 2-EB or 2-EC
- drivers of change in closing net PP&E identified and quantified
- volumetric rate rider to clear 1576; the rider for the residential class must be on a fixed basis
- rate of return component is to be applied to 1576 but not recorded in 1576
- statement confirming no carrying charges applied to 1576
- explanation for the basis of the proposed disposition period to clear Account 1576 rate rider

9.7 DISPOSITION OF DEFERRAL AND VARIANCE ACCOUNTS

9.7.1 DVA BALANCES

The table below presents the list of deferral and variance accounts, with the proposed selection of balances for disposition. All account balances selected for disposition are as at December 31, 2019, being the most recent date the balances were subject to audit.

Board policy states that at the time of rebasing, all account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline. In accordance with the above statement, WNP proposes to dispose of all its balances listed in the table below.

The 2021_DVA_Continuity_Schedule detailing each account is being filed in conjunction with this application.²²

Table 17 - DVA Balances sought for Disposition

| | | Dec 31, 2019 Balances | Allocator |
|--|------|--------------------------------------|------------------|
| <i>LV Variance Account</i> | 1550 | 419,351 | kWh |
| <i>Smart Metering Entity Charge Variance Account</i> | 1551 | (5,340) | # of Customers |
| <i>RSVA - Wholesale Market Service Charge</i> | 1580 | (526,807) | kWh |
| <i>RSVA - Retail Transmission Network Charge</i> | 1584 | 34,250 | kWh |
| <i>RSVA - Retail Transmission Connection Charge</i> | 1586 | 199,123 | kWh |
| <i>RSVA - Power (excluding Global Adjustment)</i> | 1588 | 84,439 | kWh |
| <i>RSVA - Global Adjustment</i> | 1589 | (39,423) | Non-RPP kWh |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2012)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2013)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2014)</i> | 1595 | 31,927 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2015)</i> | 1595 | 0 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2016)</i> | 1595 | 21,136 | % |
| <i>Disposition and Recovery/Refund of Regulatory Balances (2017)</i> | 1595 | 8,415 | % |
| Total of Group 1 Accounts (excluding 1589) | | 266,395 | |

²² MFR - Identify all accounts for which LDC is seeking disposition; identify DVA for which LDC is not proposing disposition and the reasons why

| | | | |
|--|-------------|------------------|------------|
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | 0 | kWh |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges | 1508 | 0 | kWh |
| Other Regulatory Assets - Sub-Account – Pole Attachment Revenue Variance | 1508 | (68,395) | kWh |
| Other Regulatory Assets - Sub-Account – Large Project Variance Acct | 1508 | (16,249) | kWh |
| Other Regulatory Assets - Sub-Account – Post Employment Benefits Var | 1508 | 40,020 | kWh |
| Energy East Consultation Costs | 1508 | 591 | kWh |
| OFHP Eligible Non-RPP Consumer (GA Modifier) | 1508 | (0) | kWh |
| | 1508 | 0 | kWh |
| | 1508 | 0 | kWh |
| | 1508 | 0 | kWh |
| Retail Cost Variance Account - Retail | 1518 | 97,382 | kWh |
| Misc. Deferred Debits | 1525 | 0 | kWh |
| Retail Cost Variance Account - STR | 1548 | 3,968 | kWh |
| MIST Meters Cost deferral Account | 1557 | 0 | kWh |
| Extra-Ordinary Event Costs | 1572 | 0 | kWh |
| Deferred Rate Impact Amounts | 1574 | 0 | kWh |
| RSVA - One-time | 1582 | 0 | kWh |
| Other Deferred Credits | 2425 | 0 | kWh |
| Total of Group 2 Accounts | | 57,317 | |
| | | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account) | 1592 | 0 | kWh |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | 0 | kWh |
| Total of Account 1592 | | 0 | |
| | | | |
| LRAM Variance Account (Enter dollar amount for each class) | 1568 | 74,090 | |
| (Account 1568 - total amount allocated to classes) | | 74,090 | |
| Variance | | 0 | |
| | | | |
| Renewable Generation Connection OM&A Deferral Account | 1532 | 0 | kWh |
| Variance WMS - Sub-account CBR Class B (separate rate rider if no Class A Customers) | 1580 | 6,682 | kWh |
| | | | |
| Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595) | | 708,762 | |
| Total of Account 1580 and 1588 (not allocated to WMPs) | | (442,367) | |
| Balance of Account 1589 Allocated to Non-WMPs | | (14,225) | |
| | | | |
| | | | |
| Group 2 Accounts (including 1592, 1532) | | 57,317 | |

1 WNP does not have any Market Participants, and as such, it does not need to establish separate
2 rate riders to recover balances in the RSVA's from Market Participants who must not be allocated
3 the RSVA balances related to charges for which the MP's settle directly with the IESO.²³

4 As described above in 9.2.2, WNP is proposing to dispose of balances where the values are entered
5 in 2020 and 2021. These accounts include account 1568 – LRAMVA, some 1508 Variance accounts,
6 1518 (as explicitly allowed by the OEB) and account 1557 – MIST Meters. In these cases, an
7 adjustment to the account is made on the DVA continuity schedule. WNP does not have any
8 balances proposed for disposition that are not consistent with the last Audited Financial
9 Statements.^{24 25 26}

10

²³ MFR - Establish separate rate riders to recover balances in the RSVA's from Market Participants who must not be allocated the RSVA balances related to charges for which the MP's settle directly with the IESO.

²⁴ MFR - Statement whether DVA balances before forecasted interest match the last AFS; explain any variances

²⁵ MFR - Provide explanations if variances are < 5% threshold if the variances in question relate to: (1) matters of principle (i.e. conformance with the APH or prior OEB decisions, and prior period adjustments); and/or, (2) the cumulative effect of immaterial differences over several accounts total to a material difference between what is proposed for disposition in total before forecasted interest and what is recorded in the RRR filings

²⁶ Provide an explanation of variance > 5% between amounts proposed for disposition and amounts reported in RRR for each account.

9.7.2 CALCULATION OF RATE RIDER

WNP notes that all relevant calculations are embedded in the OEB's "2021 DVA Continuity Schedule" workform.²⁷

The utility did not propose any billing determinants that are different from the OEB standards. WNP does not need to establish separate rate riders to recover the balances in the RSVAs from Market Participants ("MPs") who must not be allocated the RSVA account balances related to charges for which the MPs settle directly with the IESO (e.g. wholesale energy, wholesale market services).

WNP is proposing to dispose of all balances in Group 1 and 2 over a period of 24 months. The recovery period was chosen in an effort to mitigate rates. All riders are calculated in the OEB's EDVARR model. The rate riders are reproduced at the next page.²⁸

The following explains the recovery for each grouping in accordance with both the minimum filing requirements and Rate Design Policy.²⁹

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

- Rate riders for Deferral / Variance Account Balances excluding Global Adjustment is to be calculated based on kWh/KW for all classes.

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.) - Non-WMP

- Rate riders for Global Adjustment are to be calculated based on kWh/KW for all classes.

²⁷ Completed DVA continuity schedule for period following last disposition to present - live Excel format

²⁸ MFR - Propose rat9.9.2e riders for recovery or refund of balances that are proposed for disposition. The default disposition period is one year; if the applicant is proposing an alternative recovery period must provide explanation.

²⁹ MFR - Propose charge type (fixed or variable) for recovery purposes in accordance with Rate Design Policy

Rate Rider Calculation for Account 1580 RSVA - Power - Global Adjustment

- Rate riders for Deferral / Variance Account Balances excluding Global Adj. is to be calculated based on kWh for all classes as per instructions in the model.

Rate Rider Calculation for Account 1580, sub -account CBR Class B

- Rate riders for Deferral / Variance Account Balances excluding Global Adj. is to be calculated based on kWh/kW for all classes.

Rate Rider Calculation for Group 2 Accounts

- As per the Board's letter issued July 16, 2015, outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts are to be on a per customer basis, however, the model currently calculates the annual per customer rate. WNP has adjusted this rate to reflect a monthly amount for inclusion in the subsequent bill impact and Tariff Schedule.

Rate Rider Calculation for Account 1568

- Rate riders for Deferral / Variance Account Balances for LRAM is to be calculated based on kWh/kW for all classes.

The tables below summarize the Rate Riders for each rate class specific to the deferral / variance account that is being requested for disposition. The disposition period for each deferral/ variance account balance is 24 months.

1

Table 18 - Deferral and Variance Rate Riders³⁰

| Please indicate the Rate Rider Recovery Period (in months) | | | Years |
|---|-------|-------------------|----------------------------------|
| 24 | | | 2 |
| Rate Rider Calculation for Deferral / Variance Accounts | | | |
| Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) | | | |
| <i>1550, 1551, 1584, 1586, 1595, 1580 and 1588 per instructions</i> | | | |
| Rate Class (Enter Rate Classes in cells below) | Units | Allocated Balance | Rate Rider for Deferral/Variance |
| Residential | kWh | \$54,605 | \$0.0010 |
| General Service < 50 kW | kWh | \$25,306 | \$0.0011 |
| General Service > 50 to 999 kW | kW | \$60,432 | \$0.5764 |
| General Service 1,000 to 4,999kW | kW | \$124,952 | \$0.6726 |
| Unmetered Scattered Load | kWh | \$13 | \$0.0011 |
| Sentinel Lighting | kW | \$55 | \$0.5043 |
| Street Lighting | kW | \$1,031 | \$0.8149 |
| Total | | \$266,395 | |

2

| Please indicate the Rate Rider Recovery Period (in months) | | | Years |
|---|-------|--|---|
| 24 | | | 2 |
| Rate Rider Calculation for Deferral / Variance Accounts | | | |
| Rate Rider Calculation for Account 1580, sub-account CBR Class B | | | |
| <i>1580, Sub-account CBR Class B</i> | | | |
| Rate Class (Enter Rate Classes in cells below) | Units | Allocated Sub-account 1580 CBR Class B Balance | Rate Rider for Sub-account 1580 CBR Class B |
| Residential | kWh | \$3,390 | \$0.0001 |
| General Service < 50 kW | kWh | \$1,465 | \$0.0001 |
| General Service > 50 to 999 kW | kW | \$1,794 | \$0.0210 |
| General Service 1,000 to 4,999kW | kW | \$0 | \$0.0000 |
| Unmetered Scattered Load | kWh | \$1 | \$0.0001 |
| Sentinel Lighting | kW | \$3 | \$0.0230 |
| Street Lighting | kW | \$29 | \$0.0232 |
| Total | | \$6,682 | |

3

4

³⁰ MFR - Show relevant calculations: rationale for allocation of each account, proposed billing determinants

Continued / Table 18 - Deferral and Variance Rate Riders³¹

| Please indicate the Rate Rider Recovery Period (in months) | | | Years |
|--|-------|---|---|
| 24 | | | 2 |
| Rate Rider Calculation for Deferral / Variance Accounts | | | |
| Rate Rider Calculation for RSVA - Power - Global Adjustment | | | |
| <i>Balance of Account 1589 Allocated to Non-WMPs</i> | | | |
| Rate Class (Enter Rate Classes in cells below) | Units | Balance of RSVA - Power - Global Adjustment | Rate Rider for RSVA - Power - Global Adjustment |
| Residential | kWh | (\$772) | (\$0.0005) |
| General Service < 50 kW | kWh | (\$2,066) | (\$0.0005) |
| General Service > 50 to 999 kW | kW | (\$11,175) | (\$0.0005) |
| General Service 1,000 to 4,999kW | kW | \$0 | \$0.0000 |
| Unmetered Scattered Load | kWh | (\$1) | (\$0.0005) |
| Sentinel Lighting | kW | (\$2) | (\$0.0005) |
| Street Lighting | kW | (\$209) | (\$0.0005) |
| Total | | (\$14,225) | |

| Please indicate the Rate Rider Recovery Period (in months) | | | Years |
|--|----------------|--------------------------------|------------------------------------|
| 24 | | | 2 |
| Rate Rider Calculation for Group 2 Accounts | | | |
| Rate Class (Enter Rate Classes in cells below) | Units | Balance of Group 2 Accounts | Rate Rider for Group 2 Accounts |
| Residential | # of Customers | (\$7,339) | (\$0.09) |
| General Service < 50 kW | kWh | \$769 | \$0.0000 |
| General Service > 50 to 999 kW | kW | \$14,000 | \$0.1335 |
| General Service 1,000 to 4,999kW | kW | \$34,308 | \$0.1847 |
| Unmetered Scattered Load | kWh | (\$9) | (\$0.0008) |
| Sentinel Lighting | kW | (\$76) | (\$0.6915) |
| Street Lighting | kW | (\$994) | (\$0.7858) |
| Total | | \$40,658 | |

| Please indicate the Rate Rider Recovery Period (in months) | | | Years |
|--|-------|-----------------|---------------------|
| 24 | | | 2 |
| Rate Rider Calculation for Deferral / Variance Accounts | | | |
| Rate Rider Calculation for 1568 LRAM | | | |
| Rate Class (Enter Rate Classes in cells below) | Units | Balance of LRAM | Rate Rider for LRAM |
| Residential | kWh | \$15,034 | \$0.0003 |
| General Service < 50 kW | kWh | \$16,098 | \$0.0007 |
| General Service > 50 to 999 kW | kW | (\$2,867) | (\$0.0273) |
| General Service 1,000 to 4,999kW | kW | \$19,112 | \$0.1029 |
| Unmetered Scattered Load | kWh | (\$1) | (\$0.0000) |
| Sentinel Lighting | kW | (\$21) | (\$0.1912) |
| Street Lighting | kW | \$26,733 | \$21.1335 |
| Total | | \$74,089 | |

³¹ MFR - Show relevant calculations: rationale for allocation of each account, proposed billing determinants

9.8 GLOBAL ADJUSTMENT

9.8.1 PRO-RATION OF GLOBAL ADJUSTMENT INTO RPP/NON-RPP³²

WNP confirms that it pro-rated the IESO Global Adjustment Charge into the RPP and non-RPP portions and that Global Adjustment is only being applied to customers that are non-RPP. The calculated values are then entered into Account 1588 – RSVA – Power (excluding Global Adjustment) and Account 1589 – Power – Sub-account – Global Adjustment.

The proration of the monthly Global Adjustment amount is based on the RPP versus Non-RPP kWh quantities submitted on the monthly IESO settlement reports. This allows for effective splitting of Account 1589 Global Adjustment variance account from the Account 1588 Cost of Power variance account.

9.8.2 DERIVATION AND CALCULATION OF THE GA RATE RIDER

WNP had two customers switch from Class B to Class A during the 2017 rate year. A further four accounts switched from Class B to Class A during the 2018 rate year. As a result, completion of tab "6 Class A Consumption Data", "6.1a GA_Allocation" and "6.2a CBR B_Allocation" in the DVA continuity schedule model have been completed to calculate the GA and CBR portions attributable to the six Class A Transition customers. In addition non-RPP class B customers have their own rate rider as well.³³

WNP did not establish separate rate riders to recover balances in the RSVA's from Market Participants who must not be allocated the RSVA balances related to charges for which the MP's settle directly with the IESO, as WNP does not have any Market Participants.³⁴

³² MFR - Statement confirming that IESO GA charge is pro-rated into RPP and non-RPP; provide explanation if not pro-rated.

³³ MFR - Indicate whether a Class B customer switched to Class A during the 2015 rate year in DVA Continuity Schedule

³⁴ MFR - Establish separate rate riders to recover balances in the RSVA's from Market Participants who must not be allocated the RSVA balances related to charges for which the MP's settle directly with the IESO.

9.8.3 GLOBAL ADJUSTMENT AND THE IESO SETTLEMENT PROCESS ³⁵

The Addendum to Filing Requirements for Electricity Distribution Rate Applications released on July 15th 2019 states:

"distributors are to provide a status update on the implementation of the new accounting guidance, a review of historical balances, results of the review, and any adjustments made to account balances."

WNP confirms it has implemented the new accounting guidance related to Accounts 1588 and 1589³⁶ as per the OEB's letter dated February 21st 2019 "Accounting Guidance related to Accounts 1588 and 1589."

The LDC implemented the revised accounting measures in September 2019 which included a review of balances from January 1st 2019 onwards. In preparing this 2021 Cost of Service application, the Applicant has conducted a review of historical 1588 and 1589 balances since they were last disposed in their 2016 Cost of Service Rate application.³⁷

In the review of the 1588 and 1589 balances there were two significant issues discovered both of which involved the transfer of balances between 1588 and 1589. The Global Adjustment Workform revealed that the GA Unbilled Accrual was actually being assigned to the power accrual account. This was adjusted for in 2015 to 2017 with the final entry being made in 2018. The second adjustment was for the RPP/Non-RPP split for generation. This was revealed in the 2019 review. The retroactive application of this adjustment was applied to the continuity schedule during the 2020 IRM. In the table following, the annual adjustments for these two issues are itemized. The RPP Yearend Reconciliation and its reversal the following year are also recorded.³⁸

³⁵ MFR - Description of settlement process with IESO or host distributor, specify GA rate used for each rate class, itemize process for providing estimates and describe true-up process, details of method for estimating RPP and non-RPP consumption, treatment of embedded generation/distribution.

³⁶ OEB letter to all LDCs "Accounting Guidance related to Accounts 1588 RSVA Power and 1589 RSVA Global Adjustment" issued February 21st 2019

³⁷ EB-2015-0110 – WNP's 2016 Cost of Service rate application with account balances as at December 31st 2014

³⁸ MFR - Distributors must also discuss the results of the review, whether any systemic issues were noted, and whether any material adjustments to those balances have been recorded. A summary and description of each adjustment made to the historical balances must also be provided in the application.

Table 19 - Principal Adjustments to 1588 and 1589

| Account 1588 - RSVA Power | | | |
|----------------------------------|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2015 | <i>Current year principal adjustments</i> | | |
| | 4 GA Unbilled Correction | 221,740 | 2017 |
| | 5 GA Adjustment - RPP/Non-RPP split for Generation | (9,460) | 2019 |
| | 6 RPP Yearend Reconciliation | (38,924) | 2016 |
| | Total Current Year Principal Adjustments | 173,356 | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | 173,356 | |

| Account 1589 - RSVA Global Adjustment | | | |
|--|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2015 | <i>Current year principal adjustments</i> | | |
| | 3 GA Unbilled Correction | (221,740) | 2017 |
| | 4 GA Adjustment - RPP/Non-RPP split for Generation | 9,460 | 2019 |
| | Total Current Year Principal Adjustments | (212,280) | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | (212,280) | |

| Account 1588 - RSVA Power | | | |
|----------------------------------|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2016 | <i>Reversals of prior year principal adjustments</i> | | |
| | 4 RPP Yearend Reconciliation | 38,924 | 2016 |
| | Total Reversal Principal Adjustments | 38,924 | |
| 2016 | <i>Current year principal adjustments</i> | | |
| | 4 GA Unbilled Correction | (58,474) | 2018 |
| | 5 GA Adjustment - RPP/Non-RPP split for Generation | (12,099) | 2019 |
| | 6 RPP Yearend Reconciliation | (7,277) | 2017 |
| | Total Current Year Principal Adjustments | (77,850) | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | (38,926) | |

Continued / Table 209 – Principal Adjustments to 1588 and 1589

| Account 1589 - RSVA Global Adjustment | | | |
|--|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2016 | <i>Current year principal adjustments</i> | | |
| | 3 GA Unbilled Correction | 58,474 | 2017 |
| | 4 GA Adjustment - RPP/Non-RPP split for Generation | 12,099 | 2019 |
| | Total Current Year Principal Adjustments | 70,573 | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | 70,573 | |

| Account 1588 - RSVA Power | | | |
|----------------------------------|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2017 | <i>Reversals of prior year principal adjustments</i> | | |
| | 4 Reversal of 2015 GA Unbilled Correction | (221,740) | 2017 |
| | 5 Reversal of 2016 GA Unbilled Correction | 58,474 | 2017 |
| | 6 RPP Yearend Reconciliation | 7,277 | 2017 |
| | Total Reversal Principal Adjustments | (155,989) | |
| 2017 | <i>Current year principal adjustments</i> | | |
| | 4 GA Unbilled Correction not entered in 2017 | (241,900) | 2018 |
| | 5 GA Adjustment - RPP/Non-RPP split for Generation | (14,066) | 2019 |
| | 6 RPP Yearend Reconciliation | (91,249) | 2018 |
| | Total Current Year Principal Adjustments | (347,215) | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | (503,204) | |

| Account 1589 - RSVA Global Adjustment | | | |
|--|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2017 | <i>Reversals of prior year principal adjustments</i> | | |
| | 3 Reversal of 2015 GA Unbilled Correction | 221,740 | 2017 |
| | 4 Reversal of 2016 GA Unbilled Correction | (58,474) | 2017 |
| | Total Reversal Principal Adjustments | 163,266 | |
| 2017 | <i>Current year principal adjustments</i> | | |
| | 3 GA Unbilled Correction not entered in 2017 | 241,900 | 2018 |
| | 4 GA Adjustment - RPP/Non-RPP split for Generation | 14,066 | 2019 |
| | Total Current Year Principal Adjustments | 255,966 | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | 419,232 | |

Continued / Table 219 – Principal Adjustments to 1588 and 1589

| Account 1588 - RSVA Power | | | |
|----------------------------------|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2018 | <i>Reversals of prior year principal adjustments</i> | | |
| | 4 GA Unbilled Correction not entered in 2017 | 241,900 | 2018 |
| | 5 RPP Yearend Reconciliation | 91,249 | 2018 |
| | Total Reversal Principal Adjustments | 333,149 | |
| 2018 | <i>Current year principal adjustments</i> | | |
| | 4 GA Adjustment - RPP/Non-RPP split for Generation | (19,438) | 2019 |
| | 5 RPP Yearend Reconciliation | 23,635 | 2019 |
| | Total Current Year Principal Adjustments | 4,197 | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | 337,346 | |

| Account 1589 - RSVA Global Adjustment | | | |
|--|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2018 | <i>Reversals of prior year principal adjustments</i> | | |
| | 3 GA Unbilled Correction not entered in 2017 | (241,900) | 2018 |
| | Total Reversal Principal Adjustments | (241,900) | |
| 2018 | <i>Current year principal adjustments</i> | | |
| | 3 GA Adjustment - RPP/Non-RPP split for Generation | 19,438 | 2019 |
| | Total Current Year Principal Adjustments | 19,438 | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | (222,462) | |

| Account 1588 - RSVA Power | | | |
|----------------------------------|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2019 | <i>Reversals of prior year principal adjustments</i> | | |
| | 4 GA Adjustment - RPP/Non-RPP split for Generation | 55,063 | 2019 |
| | 5 RPP Yearend Reconciliation | (23,635) | 2019 |
| | Total Reversal Principal Adjustments | 31,428 | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | 31,428 | |

| Account 1589 - RSVA Global Adjustment | | | |
|--|--|---------------|----------------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2019 | <i>Reversals of prior year principal adjustments</i> | | |
| | 3 GA Adjustment - RPP/Non-RPP split for Generation | (55,063) | 2019 |
| | Total Reversal Principal Adjustments | (55,063) | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule | (55,063) | |

Global Adjustment

As at December 31, 2019, WNP had six Class A customers. The Class A GA costs are allocated to each Class A customer based on each customer's Peak Demand Factor. No variances occur in these calculations. WNP's Class B customers pay the global adjustment ("GA") charge based on the amount of electricity they consume in a month (kWh). Within the Class B group, there are two categories of customers: RPP customers who pay an RPP rate which has a built-in GA adjustment component and the remaining non-RPP customers who pay the Hourly Ontario Electricity Price, and a monthly GA price listed separately on their bill. As of January 1, 2020, WNP uses the GA 2nd Estimate to bill its non-RPP Class B customers and to calculate and record unbilled revenues. This treatment is applicable to all customer classes. (Prior to January 1, 2020, the utility used the 1st GA Estimate and this treatment was applied to all customer classes.)

For Class B customers, RSVA Account 1589 captures the difference between the GA amounts billed to non-RPP customers and the actual GA amount paid for those customers by the distributor to the IESO or host distributor.

Monthly Settlement Submissions³⁹

The approach that WNP settles with the IESO is determined by:

- a) Whether the customer is a Regulated Price Plan ("RPP") consumer; and
- b) Whether the customer is a Class A or Class B consumer.

It is not dependent on the rate class. WNP has consistently applied its' GA process since it completed the OEB's Global Adjustment questionnaire in 2016 and every subsequent year.

WNP's customer classification process can be summarized as follows:

³⁹ MFR - RPP Settlement True-Up - distributors to follow guidance in May 23, 2017 letter pertaining to the period that is being requested for disposition for Accounts 1588 and 1589

Class A Customers.

Class A customers opt-in to the Industrial Conservation Initiative (ICI) program and are billed using their peak demand factor (PDF) multiplied by the actual total monthly Global Adjustment published by the IESO. The amount billed to Class A customers for Class A GA is equal to the amount charged by the IESO for Class A GA (charge type 147). WNP conducts monthly validation to ensure the amount billed to Class A customers for Class A GA equals the amount billed by the IESO for Class GA so the resulting Class A GA variance is always nil.

Class B Customers.

For its Class B customers, WNP confirms customer eligibility for the RPP as prescribed in Ontario Regulation 95/05 through monthly bill testing and upon set-up. Residential and GS<50 kW customers that are residential complexes are eligible and must self-declare the number of units. For General Service>50 kW customers not otherwise eligible and using at least 150,000 kWh but no more than 250,000 kWh per year, WNP reviews the general service accounts annually to determine low volume status based on the most recent calendar year. The accounts are reviewed and changes are signed off by the Regulatory Manager to take effect in the next billing period.

If a customer enrolls with a retailer, the billing system flags the account to exclude it from the RPP settlement process. Any customers enrolled with a retailer or paying HOEP and not a Class A customer, pay Class B GA and are charged the GA 2nd Estimate rate on their monthly invoice.

All customers are billed monthly, on a calendar month basis, for the actual consumption in the prior month (i.e. January 1st to January 31st consumption is billed to customers in February).

WNP confirms that GA rate is applied consistently for all billing and unbilled revenue transactions for all non-RPP Class B customers in all rate classes.

RPP/TOU Settlement Process

Prior to January 2020, WNP used the Global Adjustment 1st Estimate rates posted on the IESO website; from January 2020 onwards, the utility now uses the GA 2nd Estimate Rate posted on the IESO website for billing and settlement purposes.

For the settlement month, WNP used the:

- GA 2nd Estimate Rate posted on the IESO website.
- Current actual month Net System load Shape (NSLS) Weighted Average Price (WAP) price from Utilismart (retailer settlement provider).
- GA Actual Rate posted on the IESO website is used for the true-up reconciliation. The variances are recorded and reflected in RSVA Power 1588 and RSVA GA 1589 on a monthly basis and reported to the OEB quarterly.

When completing the monthly RPP/TOU submission via the IESO Portal, WNP uses a bottom up approach. To calculate the initial monthly submission, WNP uses:

| Calculation | Description | Source |
|-------------|--|---|
| Start | Wholesale kWh consumption | 3 rd party settlement service provider |
| Less: | Non-RPP kWh: Retailer customers interval metered (MIST) data | 3 rd party settlement service provider |
| Less: | Non-RPP kWh: Retailer-enrolled Residential & GS<50kW customers | Monthly metered data |
| Less: | Street Lights (due to being billed on Spot pricing – i.e. non RPP) | 3 rd party settlement service provider |
| Add: | MicroFIT and FIT generation kWh energy volume | 3 rd party settlement service provider |
| Equals | Net System Load Shape (NSLS) – this represents the RPP kWh consumption | |

IESO Settlement of RPP kWh – market price, the NSLS (estimated RPP kWh) are split between:

- a) Actual current month consumption data for GS> 50 Interval and Street Light RPP customers from Utilismart;
- b) Actual current month metered TOU On-peak, Mid-peak and Off-peak data for Residential and GS<50kW; and
- c) Tier 1 and Tier 2 block rates - estimated consumption data for Unmetered Scattered Load (USL) and Sentinel customers paying RPP based on prior month actual RPP billed.

For each RPP category the associated RPP pricing less a monthly weighted average price is used to derive RPP settlement amounts with the IESO.

WNP validates the above with a top down approach by comparing the actual month Net System Load Shape (NSLS) provided by Utilismart, and then deducts the non-RPP data, gathered from our billing system, to validate the RPP volume. The above usage data is also compared to actual

1 billed data in the following month to confirm that the usages used in the submission are accurate
2 and any differences immaterial.

3 **True-Up Process**

4 Once the IESO publishes the Final GA rate for the month (typically the 14th day after the
5 consumption month), WNP updates the spreadsheet model with this rate. The model calculates
6 the monetary variance between the billed 2nd GA Estimate and the Actual GA rate on the kWh
7 consumption submitted to the IESO on/before 4th business day. Any monetary variance is applied
8 to next month's IESO submission.

9 When the IESO invoice is received, based on the division of the RPP consumption from non-RPP
10 consumption, the GA invoice amount is either allocated to the cost of power or GA.

11 Having the final GA values on the IESO invoice also enables the calculation of variances from the
12 information submitted in the 1598 filing. This information is then submitted as part of the 1598
13 filing to the IESO the following month.

14 **Quarterly Reconciliation**

15 WNP extracts actual customer RPP billed data from its billing system (CIS NorthStar) for the prior
16 quarter quarterly basis and compares it to the data filed with the IESO for the corresponding
17 period to ensure the accuracy of the submission is maintained on a regular basis.

18 The GA Analysis Workform is also used by WNP to verify actual data used above is accurate and
19 posted to the appropriate accounts. Any reconciling differences are accrued into the appropriate
20 fiscal year and settled in the month when the reconciliation is complete.

21 **Embedded Generation**

22 The settlement with the IESO relating to embedded generation (FIT and MicroFIT) is performed
23 on the IESO contract price for each MicroFIT / FIT agreement versus TOU On-Peak and Off-Peak
24 rate on a monthly basis.

1 **Class A Customers Usage**

2 WNP also submits the actual current month's volume of Class A customer usage.

3 The Embedded Generation and Class A customer actual current month usage are retrieved from
4 Utilismart.

5 **Embedded Distributors**

6 WNP confirms that it has no embedded distribution customers.

7 **Overall Process and Procedural Controls over the IESO Settlement Process**

8 Management is knowledgeable on the methodologies pursuant to the OEB and IESO
9 requirements and is responsible for updating internal processes and procedures accordingly.
10 Management is also responsible for the settlement spreadsheet and to meet changing OEB/IESO
11 settlement requirements.

9.9 OTHER RATE RIDERS INCLUDING NEW RATE RIDERS

9.9.1 REQUEST FOR NEW VARIANCE ACCOUNT

The applicant is not requesting any new accounts or sub-accounts at this time. WNP will continue to monitor OEB directives and implement new accounts as set out by the OEB and identified in the Accounting Procedures Handbook or other sources of information as required.^{40 41}

9.9.2 CERTIFICATION OF EVIDENCE

As Manager of Finance, I, Raymond Petersen, CPA CGA, certify that, to the best of my knowledge or otherwise specified, the evidence filed in this Exhibit, is complete, and consistent with the requirements of the Chapter 2 Filing Requirements for Electricity Distribution Rate Applications as revised on July 12, 2018 and other OEB policies. I also confirm that basic internal controls and processes are in place for the preparation, review, verification and oversight of any account balances that are being requested for disposal. However, WNP commits to putting more robust controls in place before year end and in time to track 2018 balances correctly⁴².

The GA Analysis Workform has been completed by the Applicant and filed as evidence with this application⁴³

Raymond Petersen Manager of Finance, Wellington North Power Inc.

(Original document signed by Raymond Petersen)

⁴⁰ MFR - Statement as to any new accounts, and justification.

⁴¹ MFR - New DVA - information provided which addresses that the requested DVA meets the following criteria: causation, materiality, prudence; include draft accounting order.

⁴² MFR – Certification by the CEO, CFO or equivalent that distributor has robust processes and internal controls in place for the preparation, review, verification and oversight of account balances being proposed for disposition

⁴³ MFR - GA Analysis Workform in live Excel format- complete GA Analysis Workform; explain discrepancies

1 APPENDICES

2 List of Appendices:

| | |
|-------------|--|
| Appendix 9A | DVA Continuity Schedule |
| Appendix 9B | Mapping of the Financial Statements 2019 |
| Appendix 9C | Mapping of the Financial Statements 2018 |
| Appendix 9D | Mapping of the Financial Statements 2017 |
| | |
| | |
| | |

3

4

1 APPENDIX 9A DVA CONTINUITY SCHEDULE
2

| | | 2014 | | | | | | | | | |
|---|----------------|--|--|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-14 | Transactions(1) Debit/(Credit) during 2014 | OEB-Approved Disposition during 2014 | Principal Adjustments during 2014(1) | Closing Principal Balance as of Dec-31-14 | Opening Interest Amounts as of Jan-1-14 | Interest Jan-1 to Dec-31-14 | OEB-Approved Disposition during 2014 | Interest Adjustments(1) during 2014 | Closing Interest Amounts as of Dec-31-14 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | \$2,896 | \$42,733 | \$40,216 | | \$80,053 | \$729 | \$486 | \$1,018 | | \$775 |
| Smart Metering Entity Charge Variance Account | 1551 | \$5,425 | \$3,373 | \$0 | | \$2,052 | \$48 | \$77 | \$0 | | \$125 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | \$321,615 | \$10,483 | \$251,680 | | \$80,418 | \$8,503 | \$2,028 | \$9,082 | | \$1,449 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | | | | | | | | | | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | | | | | | | | | | \$0 |
| RSVA - Retail Transmission Network Charge | 1584 | \$2,755 | \$37,924 | \$12,058 | | \$52,737 | \$208 | \$730 | \$110 | | \$1,048 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$77,915 | \$20,387 | \$60,203 | | \$38,099 | \$5,678 | \$1,044 | \$5,753 | | \$969 |
| RSVA - Power (excluding Global Adjustment) ⁵ | 1588 | \$345,663 | \$89,639 | \$358,726 | | \$76,576 | \$11,411 | \$3,598 | \$16,903 | | \$1,894 |
| RSVA - Global Adjustment ⁴ | 1589 | \$212,769 | \$95,327 | \$264,863 | | \$147,421 | \$3,245 | \$2,294 | \$9,146 | | \$3,608 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | \$45,570 | 197,421 | 241,406 | | \$1,585 | \$10,374 | (1,494) | 12,561 | | \$24,429 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | | | | | \$0 | | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | | | | | \$0 | | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | | | | | \$0 | | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | | | | | \$0 | | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | | | | | \$0 | | | | | \$0 |
| <i>Refer to the Filing Requirements for disposition eligibility.</i> | | | | | | | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | \$221,292 | \$352,952 | \$4,772 | \$0 | \$136,432 | \$17,277 | \$3,428 | \$4,575 | \$0 | \$25,281 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | \$8,523 | \$257,625 | \$260,091 | \$0 | \$10,989 | \$14,033 | \$1,135 | \$13,721 | \$0 | \$28,889 |
| RSVA - Global Adjustment 4 | 1589 | \$212,769 | \$95,327 | \$264,863 | \$0 | \$147,421 | \$3,245 | \$2,294 | \$9,146 | \$0 | \$3,608 |

| | | 2015 | | | | | | | | | |
|---|----------------|--|---|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-15 | Transactions Debit / (Credit) during 2015 | OEB-Approved Disposition during 2015 | Principal Adjustments(1) during 2015 | Closing Principal Balance as of Dec-31-15 | Opening Interest Amounts as of Jan-1-15 | Interest Jan-1 to Dec-31-15 | OEB-Approved Disposition during 2015 | Interest Adjustments(1) during 2015 | Closing Interest Amounts as of Dec-31-15 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | \$80,053 | 109,980 | | | \$190,033 | \$775 | 1,275 | | | \$2,050 |
| Smart Metering Entity Charge Variance Account | 1551 | \$2,052 | (401) | | | \$1,651 | \$125 | 22 | | | \$147 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | -\$80,418 | (239,320) | | | -\$319,738 | -\$1,449 | (1,879) | | | -\$3,328 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | | | | | \$0 | | | | | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | | 29,389 | | | \$29,389 | | 96 | | | \$96 |
| RSVA - Retail Transmission Network Charge | 1584 | -\$52,737 | 7,252 | | | -\$45,485 | -\$1,048 | (653) | | | -\$1,701 |
| RSVA - Retail Transmission Connection Charge | 1586 | -\$38,099 | 26,898 | | | -\$11,201 | -\$969 | (382) | | | -\$1,351 |
| RSVA - Power (excluding Global Adjustment) ⁵ | 1588 | \$76,576 | (271,137) | | 173,356 | -\$21,205 | -\$1,894 | 3,291 | | | \$1,397 |
| RSVA - Global Adjustment ⁴ | 1589 | \$147,421 | 351,521 | | (212,280) | \$286,662 | \$3,608 | (4,285) | | | -\$677 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | \$1,585 | 87,178 | | | \$88,763 | -\$24,429 | 693 | | | -\$23,736 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| <i>Refer to the Filing Requirements for disposition eligibility.</i> | | | | | | | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | \$136,432 | \$101,361 | \$0 | -\$38,924 | \$198,869 | -\$25,281 | -\$1,822 | \$0 | \$0 | -\$27,103 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | -\$10,989 | -\$250,161 | \$0 | \$173,356 | -\$87,794 | -\$28,889 | \$2,463 | \$0 | \$0 | -\$26,425 |
| RSVA - Global Adjustment 4 | 1589 | \$147,421 | \$351,521 | \$0 | -\$212,280 | \$286,662 | \$3,608 | -\$4,285 | \$0 | \$0 | -\$677 |

| | | 2016 | | | | | | | | | | |
|---|------|----------------|--|--|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | | Account Number | Opening Principal Amounts as of Jan-1-16 | Transactions Debit/ (Credit) during 2016 | OEB-Approved Disposition during 2016 | Principal Adjustments(1) during 2016 | Closing Principal Balance as of Dec-31-16 | Opening Interest Amounts as of Jan-1-16 | Interest Jan-1 to Dec-31-16 | OEB-Approved Disposition during 2016 | Interest Adjustments(1) during 2016 | Closing Interest Amounts as of Dec-31-16 |
| Group 1 Accounts | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$190,033 | 93,402 | 80,053 | | | \$203,381 | \$2,050 | 2,135 | 2,022 | | \$2,162 |
| Smart Metering Entity Charge Variance Account | 1551 | \$1,651 | (106) | 2,052 | | | -\$507 | \$147 | 4 | 157 | | -\$6 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | -\$319,738 | (109,388) | (80,418) | | | -\$348,708 | -\$3,328 | (3,643) | (2,703) | | -\$4,269 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | \$0 | | | | | \$0 | \$0 | | | | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | \$29,389 | (5,565) | | | | \$23,824 | \$96 | 272 | | | \$368 |
| RSVA - Retail Transmission Network Charge | 1584 | -\$45,485 | 27,396 | (52,737) | | | \$34,648 | -\$1,701 | (117) | (1,870) | | \$51 |
| RSVA - Retail Transmission Connection Charge | 1586 | -\$11,201 | 29,649 | (38,099) | | | \$56,547 | -\$1,351 | 235 | (1,563) | | \$447 |
| RSVA - Power (excluding Global Adjustment) ⁴ | 1588 | -\$21,205 | 72,581 | 76,576 | (38,926) | | -\$64,126 | \$1,397 | 4,920 | (701) | | \$7,018 |
| RSVA - Global Adjustment ⁴ | 1589 | \$286,662 | (215,229) | 147,421 | 70,573 | | -\$5,415 | -\$677 | (819) | 5,907 | | -\$7,404 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | \$88,763 | | \$45,570 | | | \$43,193 | -\$23,736 | \$504 | -\$9,664 | | -\$13,568 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | \$0 | | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | \$0 | (146,927) | (256,129) | | | \$109,202 | \$0 | 1,065 | 17,378 | | -\$16,313 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | \$0 | | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | \$0 | | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | \$0 | | | | | \$0 | \$0 | | | | \$0 |
| Refer to the Filing Requirements for disposition eligibility. | | | | | | | | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | | \$198,869 | -\$254,188 | -\$75,711 | \$31,647 | \$52,039 | -\$27,103 | \$4,555 | \$8,964 | \$0 | -\$31,512 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | | -\$87,794 | -\$38,959 | -\$223,133 | -\$38,926 | \$57,454 | -\$26,425 | \$5,374 | \$3,057 | \$0 | -\$24,108 |
| RSVA - Global Adjustment 4 | | 1589 | \$286,662 | -\$215,229 | \$147,421 | \$70,573 | -\$5,415 | -\$677 | -\$819 | \$5,907 | \$0 | -\$7,404 |

| | | 2017 | | | | | | | | | |
|---|----------------|--|--|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-17 | Transactions(1) Debit / (Credit) during 2017 | OEB-Approved Disposition during 2017 | Principal Adjustments(1) during 2017 | Closing Principal Balance as of Dec-31-17 | Opening Interest Amounts as of Jan-1-17 | Interest Jan-1 to Dec-31-17 | OEB-Approved Disposition during 2017 | Interest Adjustments(1) during 2017 | Closing Interest Amounts as of Dec-31-17 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | \$203,381 | 76,474 | | | \$279,855 | \$2,162 | 2,896 | | | \$5,058 |
| Smart Metering Entity Charge Variance Account | 1551 | -\$507 | (469) | | | -\$977 | -\$6 | (8) | | | -\$14 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | -\$348,708 | (102,962) | | | -\$451,670 | -\$4,269 | (4,582) | | | -\$8,850 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | \$0 | | | | \$0 | | | | | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | \$23,824 | (2,239) | | | \$21,585 | \$368 | 268 | | | \$636 |
| RSVA - Retail Transmission Network Charge | 1584 | \$34,648 | 31,114 | | | \$65,762 | \$51 | 598 | | | \$649 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$56,547 | 55,115 | | | \$111,663 | \$447 | 1,116 | | | \$1,562 |
| RSVA - Power (excluding Global Adjustment) ⁵ | 1588 | -\$64,126 | 457,385 | | (503,204) | -\$109,945 | \$7,018 | 5,408 | | (15,250) | -\$2,825 |
| RSVA - Global Adjustment ⁴ | 1589 | -\$5,415 | (424,982) | | 419,232 | -\$11,165 | -\$7,404 | (5,178) | | 15,250 | \$2,669 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | \$43,193 | | | | \$43,193 | -\$13,568 | \$368 | | | -\$13,200 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | \$109,202 | (73,506) | | | \$35,696 | -\$16,313 | \$411 | | | -\$15,901 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| <i>Refer to the Filing Requirements for disposition eligibility.</i> | | | | | | | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | \$52,039 | \$15,930 | \$0 | -\$83,972 | -\$16,003 | -\$31,512 | \$1,296 | \$0 | \$0 | -\$30,216 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | \$57,454 | \$440,912 | \$0 | -\$503,204 | -\$4,839 | -\$24,108 | \$6,474 | \$0 | -\$15,250 | -\$32,885 |
| RSVA - Global Adjustment 4 | 1589 | -\$5,415 | -\$424,982 | \$0 | \$419,232 | -\$11,165 | -\$7,404 | -\$5,178 | \$0 | \$15,250 | \$2,669 |

| | | 2018 | | | | | | | | | |
|---|----------------|--|---|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-18 | Transactions(1) Debit/ (Credit) during 2018 | OEB-Approved Disposition during 2018 | Principal Adjustments(1) during 2018 | Closing Principal Balance as of Dec-31-18 | Opening Interest Amounts as of Jan-1-18 | Interest Jan-1 to Dec-31-18 | OEB-Approved Disposition during 2018 | Interest Adjustments(1) during 2018 | Closing Interest Amounts as of Dec-31-18 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | \$279,855 | 7,034 | | | \$286,889 | \$5,058 | 5,240 | | | \$10,298 |
| Smart Metering Entity Charge Variance Account | 1551 | -\$977 | (3,588) | | | -\$4,564 | -\$14 | (63) | | | -\$78 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | -\$451,670 | (18,377) | | | -\$470,047 | -\$8,850 | (8,502) | | | -\$17,352 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | \$21,585 | (3,195) | | | \$18,390 | \$636 | 376 | | | \$1,012 |
| RSVA - Retail Transmission Network Charge | 1584 | \$65,762 | (9,929) | | | \$55,833 | \$649 | 1,191 | | | \$1,840 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$111,663 | 36,423 | | | \$148,085 | \$1,562 | 2,297 | | | \$3,860 |
| RSVA - Power (excluding Global Adjustment) ⁵ | 1588 | -\$109,945 | (184,865) | | 337,347 | \$42,536 | -\$2,825 | 4,879 | | -\$4,830 | -\$2,776 |
| RSVA - Global Adjustment ⁴ | 1589 | -\$11,165 | 203,424 | | (222,462) | -\$30,203 | \$2,669 | (4,145) | | \$4,830 | \$3,354 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | \$43,193 | | | | \$43,193 | -\$13,200 | \$570 | | | -\$12,630 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | \$35,696 | | | | \$35,696 | -\$15,901 | \$354 | | | -\$15,547 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | \$0 | \$2,400 | | | \$2,400 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| <i>Refer to the Filing Requirements for disposition eligibility.</i> | | | | | | | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | -\$16,003 | \$29,327 | \$0 | \$114,885 | \$128,209 | -\$30,216 | \$2,198 | \$0 | \$0 | -\$28,018 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | -\$4,839 | -\$174,097 | \$0 | \$337,347 | \$158,411 | -\$32,885 | \$6,343 | \$0 | -\$4,830 | -\$31,372 |
| RSVA - Global Adjustment 4 | 1589 | -\$11,165 | \$203,424 | \$0 | -\$222,462 | -\$30,203 | \$2,669 | -\$4,145 | \$0 | \$4,830 | \$3,354 |

| | | 2019 | | | | | | | | | |
|---|----------------|--|--|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-19 | Transactions Debit/ (Credit) during 2019 | OEB-Approved Disposition during 2019 | Principal Adjustments(1) during 2019 | Closing Principal Balance as of Dec-31-19 | Opening Interest Amounts as of Jan-1-19 | Interest Jan-1 to Dec-31-19 | OEB-Approved Disposition during 2019 | Interest Adjustments(1) during 2019 | Closing Interest Amounts as of Dec-31-19 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | \$286,889 | \$109,014 | | | \$395,903 | \$10,298 | \$6,953 | | | \$17,251 |
| Smart Metering Entity Charge Variance Account | 1551 | -\$4,564 | -\$607 | | | -\$5,171 | -\$78 | -\$111 | | | -\$188 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | -\$470,047 | -\$21,360 | | | -\$491,407 | -\$17,352 | -\$10,357 | | | -\$27,709 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | \$18,390 | -\$1,555 | | | \$16,835 | \$1,012 | \$409 | | | \$1,421 |
| RSVA - Retail Transmission Network Charge | 1584 | \$55,833 | -\$24,908 | | | \$30,926 | \$1,840 | \$1,001 | | | \$2,841 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$148,085 | \$40,485 | | | \$188,570 | \$3,860 | \$3,742 | | | \$7,602 |
| RSVA - Power (excluding Global Adjustment) ⁵ | 1588 | \$42,536 | \$9,379 | | \$31,427 | \$83,343 | -\$2,776 | \$1,171 | | \$1,398 | -\$207 |
| RSVA - Global Adjustment ⁴ | 1589 | -\$30,203 | \$44,714 | | -\$55,062 | -\$40,551 | \$3,354 | -\$193 | | -\$1,398 | \$1,763 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | \$43,193 | | | | \$43,193 | -\$12,630 | \$688 | | | -\$11,941 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | \$35,696 | | | | \$35,696 | -\$15,547 | \$428 | | | -\$15,119 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | \$2,400 | \$2,508 | | \$3,333 | \$8,241 | \$0 | \$97 | | | \$97 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| <i>Refer to the Filing Requirements for disposition eligibility.</i> | | | | | | | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | \$128,209 | \$157,670 | \$0 | -\$20,302 | \$265,577 | -\$28,018 | \$3,829 | \$0 | \$0 | -\$24,189 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | \$158,411 | \$112,956 | \$0 | \$34,760 | \$306,128 | -\$31,372 | \$4,022 | \$0 | \$1,398 | -\$25,952 |
| RSVA - Global Adjustment 4 | 1589 | -\$30,203 | \$44,714 | \$0 | -\$55,062 | -\$40,551 | \$3,354 | -\$193 | \$0 | -\$1,398 | \$1,763 |

| | | 2020 | | | |
|---|----------------|---|--|--|---|
| Account Descriptions | Account Number | Principal Disposition during 2020 - instructed by OEB | Interest Disposition during 2020 - instructed by OEB | Closing Principal Balances as of Dec 31-19 Adjusted for Dispositions during 2020 | Closing Interest Balances as of Dec 31-19 Adjusted for Dispositions during 2020 |
| Group 1 Accounts | | | | | |
| LV Variance Account | 1550 | | | \$395,903 | \$17,251 |
| Smart Metering Entity Charge Variance Account | 1551 | | | -\$5,171 | -\$188 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | | | -\$491,407 | -\$27,709 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | | | \$0 | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | | | \$16,835 | \$1,421 |
| RSVA - Retail Transmission Network Charge | 1584 | | | \$30,926 | \$2,841 |
| RSVA - Retail Transmission Connection Charge | 1586 | | | \$188,570 | \$7,602 |
| RSVA - Power (excluding Global Adjustment) ⁵ | 1588 | | | \$83,343 | -\$207 |
| RSVA - Global Adjustment ⁴ | 1589 | | | -\$40,551 | \$1,763 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | | | \$43,193 | -\$11,941 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | | | \$0 | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | | | \$35,696 | -\$15,119 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | | | \$8,241 | \$97 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | | | \$0 | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | | | \$0 | \$0 |
| <i>Refer to the Filing Requirements for disposition eligibility.</i> | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | \$0 | \$0 | \$265,577 | -\$24,189 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | \$0 | \$0 | \$306,128 | -\$25,952 |
| RSVA - Global Adjustment 4 | 1589 | \$0 | \$0 | -\$40,551 | \$1,763 |

| | | Projected Interest on Dec-31-19 Balances | | | | 2.1.7 RRR | |
|---|----------------|---|--|----------------|---------------|----------------------------|--|
| Account Descriptions | Account Number | Projected Interest from Jan 1, 2020 to December 31, 2020 on Dec 31 -19 balance adjusted for disposition during 2020 (2) | Projected Interest from January 1, 2021 to April 30, 2021 on Dec 31 -19 balance adjusted for disposition during 2020 (2) | Total Interest | Total Claim | Accounts To Dispose Yes/No | Variance RRR vs. 2019 Balance (Principal + Interest) |
| Group 1 Accounts | | | | | | | |
| LV Variance Account | 1550 | \$5,444 | \$752 | \$23,447 | \$419,350.60 | | \$1 |
| Smart Metering Entity Charge Variance Account | 1551 | -\$71 | -\$10 | -\$269 | -\$5,439.90 | | -\$1 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 | -\$6,757 | -\$934 | -\$35,399 | -\$526,806.60 | | \$18,257 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 | \$0 | \$0 | \$0 | \$0.00 | | \$0 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 | \$231 | \$32 | \$1,685 | \$18,519.71 | | -\$0 |
| RSVA - Retail Transmission Network Charge | 1584 | \$425 | \$59 | \$3,325 | \$34,250.47 | | -\$0 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$2,593 | \$358 | \$10,553 | \$199,123.23 | | \$1 |
| RSVA - Power (excluding Global Adjustment) ⁵ | 1588 | \$1,146 | \$158 | \$1,097 | \$84,439.46 | Yes | \$1 |
| RSVA - Global Adjustment ⁴ | 1589 | -\$558 | -\$77 | \$1,128 | -\$39,422.93 | Yes | -\$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014) ³ | 1595 | \$594 | \$82 | -\$11,265 | \$31,927.31 | Yes | \$1 |
| Disposition and Recovery/Refund of Regulatory Balances (2015) ³ | 1595 | \$0 | \$0 | \$0 | \$0.00 | | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2016) ³ | 1595 | \$491 | \$68 | -\$14,560 | \$21,135.65 | Yes | -\$1 |
| Disposition and Recovery/Refund of Regulatory Balances (2017) ³ | 1595 | \$67 | \$9 | \$174 | \$8,414.81 | Yes | -\$3,333 |
| Disposition and Recovery/Refund of Regulatory Balances (2018) ³ | 1595 | | | \$0 | \$0.00 | No | \$0 |
| Disposition and Recovery/Refund of Regulatory Balances (2019) ³ | 1595 | | | \$0 | \$0.00 | No | \$0 |
| <i>Refer to the Filing Requirements for disposition eligibility.</i> | | | | | | | |
| Group 1 Sub-Total (including Account 1589 - Global Adjustment) | | \$3,606 | \$498 | -\$20,085 | \$245,491.81 | | -\$241,388 |
| Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) | | \$4,163 | \$575 | -\$21,213 | \$284,914.73 | | -\$280,176 |
| RSVA - Global Adjustment 4 | 1589 | -\$558 | -\$77 | \$1,128 | -\$39,422.93 | | \$38,788 |

| | | 2014 | | | | | | | | | |
|---|----------------|--|---|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-14 | Transactions Debit / (Credit) during 2014 | OEB-Approved Disposition during 2014 | Principal Adjustments(1) during 2014 | Closing Principal Balance as of Dec-31-14 | Opening Interest Amounts as of Jan-1-14 | Interest Jan-1 to Dec-31-14 | OEB-Approved Disposition during 2014 | Interest Adjustments(1) during 2014 | Closing Interest Amounts as of Dec-31-14 |
| Group 2 Accounts | | | | | | | | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | | | | | \$0 | | | | | \$0 |
| Pole Attachment Revenue Variance ^b | 1508 | | | | | \$0 | | | | | \$0 |
| Retail Service Charge Incremental Revenue ^b | 1508 | | | | | \$0 | | | | | \$0 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | | | | | \$0 | | | | | \$0 |
| Large Project Variance account | 1508 | | | | | \$0 | | | | | \$0 |
| Post Employment Benefits Variance. | 1508 | | | | | \$0 | | | | | \$0 |
| Retail Cost Variance Account - Retail ^b | 1518 | -\$14,441 | \$20,020 | | | \$5,579 | -\$2,382 | -\$56 | | | -\$2,438 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | | | | | \$0 | | | | | \$0 |
| Misc. Deferred Debits | 1525 | | | | | \$0 | | | | | \$0 |
| Retail Cost Variance Account - STR ^b | 1548 | \$2,788 | \$937 | | | \$3,725 | \$90 | \$46 | | | \$136 |
| Extra-Ordinary Event Costs | 1572 | | | | | \$0 | | | | | \$0 |
| Deferred Rate Impact Amounts | 1574 | | | | | \$0 | | | | | \$0 |
| RSVA - One-time | 1582 | | | | | \$0 | | | | | \$0 |
| Other Deferred Credits | 2425 | | | | | \$0 | | | | | \$0 |
| Group 2 Sub-Total | | -\$11,653 | \$20,957 | \$0 | \$0 | \$9,304 | -\$2,293 | -\$10 | \$0 | \$0 | -\$2,303 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | \$0 | | | | | \$0 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | | | | | \$0 | | | | | \$0 |
| LRAM Variance Account⁴ | 1568 | | | | | \$0 | | | | | \$0 |
| Total including Account 1568 | | -\$11,653 | \$20,957 | \$0 | \$0 | \$9,304 | -\$2,293 | -\$10 | \$0 | \$0 | -\$2,303 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | | | | | \$0 | | | | | \$0 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | | | | | \$0 | | | | | \$0 |
| Renewable Generation Connection Capital Deferral Account | 1531 | | | | | \$0 | | | | | \$0 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | | | | | \$0 | | | | | \$0 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | | | | | \$0 | | | | | \$0 |
| Smart Grid Capital Deferral Account | 1534 | | | | | \$0 | | | | | \$0 |
| Smart Grid OM&A Deferral Account | 1535 | | | | | \$0 | | | | | \$0 |
| Smart Grid Funding Adder Deferral Account | 1536 | | | | | \$0 | | | | | \$0 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | | | | | \$0 | | | | | \$0 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | | | | | | | | | | |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | | | | | \$0 | | | | | |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | | | | | \$0 | | | | | |

| | | 2015 | | | | | | | | | |
|--|----------------|---|--|--|--|--|--|--------------------------------|--|---|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan- 1-15 | Transactions Debit / (Credit) during 2015 | OEB-Approved Disposition during 2015 | Principal Adjustments(1) during 2015 | Closing Principal Balance as of Dec-31-15 | Opening Interest Amounts as of Jan-1-15 | Interest Jan-1 to Dec-31-15 | OEB-Approved Disposition during 2015 | Interest Adjustments(1) during 2015 | Closing Interest Amounts as of Dec-31-15 |
| Group 2 Accounts | | | | | | | | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pole Attachment Revenue Variance ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Service Charge Incremental Revenue ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Large Project Variance account | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Post Employment Benefits Variance. | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Cost Variance Account - Retail ^b | 1518 | \$5,579 | \$14,434 | | | \$20,013 | -\$2,438 | \$150 | | | -\$2,288 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Misc. Deferred Debits | 1525 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Cost Variance Account - STR ^b | 1548 | \$3,725 | \$881 | | | \$4,606 | \$136 | \$47 | | | \$183 |
| Extra-Ordinary Event Costs | 1572 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Deferred Rate Impact Amounts | 1574 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| RSVA - One-time | 1582 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Deferred Credits | 2425 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Group 2 Sub-Total | | \$9,304 | \$15,862 | \$0 | \$0 | \$25,166 | -\$2,303 | \$197 | \$0 | \$0 | -\$2,105 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| LRAM Variance Account⁴ | 1568 | \$0 | \$11,626 | | | \$11,626 | \$0 | \$187 | | | \$187 |
| Total including Account 1568 | | \$9,304 | \$27,488 | \$0 | \$0 | \$36,791 | -\$2,303 | \$385 | \$0 | \$0 | -\$1,918 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Capital Deferral Account | 1531 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Capital Deferral Account | 1534 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid OM&A Deferral Account | 1535 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Funding Adder Deferral Account | 1536 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | | | | | \$0 | | | | | \$0 |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | \$0 | | | | \$0 | | | | | |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | \$0 | | | | \$0 | | | | | |

| | | 2016 | | | | | | | | | |
|--|----------------|---|---|--|--|--|--|--------------------------------|--|---|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan- 1-16 | Transactions(1) Debit / (Credit) during 2016 | OEB-Approved Disposition during 2016 | Principal Adjustments(1) during 2016 | Closing Principal Balance as of Dec-31-16 | Opening Interest Amounts as of Jan-1-16 | Interest Jan-1 to Dec-31-16 | OEB-Approved Disposition during 2016 | Interest Adjustments(1) during 2016 | Closing Interest Amounts as of Dec-31-16 |
| Group 2 Accounts | | | | | | | | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pole Attachment Revenue Variance ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Service Charge Incremental Revenue ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Large Project Variance account | 1508 | \$0 | -\$3,131 | | | -\$3,131 | \$0 | | | | \$0 |
| Post Employment Benefits Variance. | 1508 | \$0 | \$568 | | | \$568 | \$0 | | | | \$0 |
| Retail Cost Variance Account - Retail ^b | 1518 | \$20,013 | \$15,395 | \$5,879 | | \$29,530 | -\$2,288 | \$2,631 | \$22 | | \$321 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Misc. Deferred Debits | 1525 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Cost Variance Account - STR ^b | 1548 | \$4,606 | \$2,142 | \$3,725 | | \$3,023 | \$183 | \$42 | \$198 | | \$26 |
| Extra-Ordinary Event Costs | 1572 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Deferred Rate Impact Amounts | 1574 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| RSVA - One-time | 1582 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Deferred Credits | 2425 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Group 2 Sub-Total | | \$25,166 | \$14,974 | \$9,603 | \$0 | \$30,537 | -\$2,105 | \$2,673 | \$220 | \$0 | \$347 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| LRAM Variance Account⁴ | 1568 | \$11,626 | \$2,902 | \$11,626 | | \$2,902 | \$187 | \$36 | \$187 | | \$36 |
| Total including Account 1568 | | \$36,791 | \$17,877 | \$21,229 | \$0 | \$33,439 | -\$1,918 | \$2,708 | \$408 | \$0 | \$383 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Capital Deferral Account | 1531 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Capital Deferral Account | 1534 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid OM&A Deferral Account | 1535 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Funding Adder Deferral Account | 1536 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | \$0 | | | | \$0 | | | | | |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | \$0 | | | | \$0 | | | | | |

| | | 2017 | | | | | | | | | |
|---|----------------|--|--|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-17 | Transactions(1) Debit / (Credit) during 2017 | OEB-Approved Disposition during 2017 | Principal Adjustments(1) during 2017 | Closing Principal Balance as of Dec-31-17 | Opening Interest Amounts as of Jan-1-17 | Interest Jan-1 to Dec-31-17 | OEB-Approved Disposition during 2017 | Interest Adjustments(1) during 2017 | Closing Interest Amounts as of Dec-31-17 |
| Group 2 Accounts | | | | | | | | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pole Attachment Revenue Variance ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Service Charge Incremental Revenue ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Large Project Variance account | 1508 | -\$3,131 | -\$3,131 | | \$1,044 | -\$5,218 | \$0 | | | | \$0 |
| Post Employment Benefits Variance. | 1508 | \$568 | -\$5,117 | | | -\$4,549 | \$0 | | | | \$0 |
| Retail Cost Variance Account - Retail ^b | 1518 | \$29,530 | \$14,505 | | | \$44,035 | \$321 | \$440 | | | \$761 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Misc. Deferred Debits | 1525 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Cost Variance Account - STR ^b | 1548 | \$3,023 | \$50 | | | \$3,073 | \$26 | \$57 | | | \$84 |
| Extra-Ordinary Event Costs | 1572 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Deferred Rate Impact Amounts | 1574 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| RSVA - One-time | 1582 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Deferred Credits | 2425 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Group 2 Sub-Total | | \$30,537 | \$6,307 | \$0 | \$1,044 | \$37,887 | \$347 | \$497 | \$0 | \$0 | \$844 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| LRAM Variance Account⁴ | 1568 | \$2,902 | | | \$7,582 | \$10,484 | \$36 | \$32 | | \$17 | \$85 |
| Total including Account 1568 | | \$33,439 | \$6,307 | \$0 | \$8,626 | \$48,371 | \$383 | \$529 | \$0 | \$17 | \$929 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Capital Deferral Account | 1531 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Capital Deferral Account | 1534 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid OM&A Deferral Account | 1535 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Funding Adder Deferral Account | 1536 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | \$0 | | | | \$0 | | | | | |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | \$0 | | | | \$0 | | | | | |

| | | 2018 | | | | | | | | | |
|---|----------------|--|--|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-18 | Transactions Debit/ (Credit) during 2018 | OEB-Approved Disposition during 2018 | Principal Adjustments(1) during 2018 | Closing Principal Balance as of Dec-31-18 | Opening Interest Amounts as of Jan-1-18 | Interest Jan-1 to Dec-31-18 | OEB-Approved Disposition during 2018 | Interest Adjustments(1) during 2018 | Closing Interest Amounts as of Dec-31-18 |
| Group 2 Accounts | | | | | | | | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pole Attachment Revenue Variance ^b | 1508 | \$0 | -\$2,647 | | | -\$2,647 | \$0 | | | | \$0 |
| Retail Service Charge Incremental Revenue ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Large Project Variance account | 1508 | -\$5,218 | -\$3,131 | | | -\$8,349 | \$0 | -\$161 | | | -\$161 |
| Post Employment Benefits Variance. | 1508 | -\$4,549 | \$3,670 | | | -\$879 | \$0 | -\$63 | | | -\$63 |
| Retail Cost Variance Account - Retail ^b | 1518 | \$44,035 | \$17,661 | | | \$61,695 | \$761 | \$983 | | | \$1,743 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Misc. Deferred Debits | 1525 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Cost Variance Account - STR ^b | 1548 | \$3,073 | \$539 | | | \$3,612 | \$84 | \$92 | | | \$176 |
| Extra-Ordinary Event Costs | 1572 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Deferred Rate Impact Amounts | 1574 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| RSVA - One-time | 1582 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Deferred Credits | 2425 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Group 2 Sub-Total | | \$37,887 | \$16,092 | \$0 | \$0 | \$53,979 | \$844 | \$874 | \$0 | \$0 | \$1,719 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| LRAM Variance Account ^d | 1568 | \$10,484 | \$6,823 | | \$7,139 | \$24,446 | \$85 | \$185 | | \$138 | \$408 |
| Total including Account 1568 | | \$48,371 | \$22,915 | \$0 | \$7,139 | \$78,425 | \$929 | \$1,059 | \$0 | \$138 | \$2,126 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Capital Deferral Account | 1531 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Capital Deferral Account | 1534 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid OM&A Deferral Account | 1535 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Funding Adder Deferral Account | 1536 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | \$0 | | | | \$0 | | | | | |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | \$0 | | | | \$0 | | | | | |

| | | 2019 | | | | | | | | | |
|---|----------------|--|--|--------------------------------------|--------------------------------------|---|---|-----------------------------|--------------------------------------|-------------------------------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-19 | Transactions Debit/ (Credit) during 2019 | OEB-Approved Disposition during 2019 | Principal Adjustments(1) during 2019 | Closing Principal Balance as of Dec-31-19 | Opening Interest Amounts as of Jan-1-19 | Interest Jan-1 to Dec-31-19 | OEB-Approved Disposition during 2019 | Interest Adjustments(1) during 2019 | Closing Interest Amounts as of Dec-31-19 |
| Group 2 Accounts | | | | | | | | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pole Attachment Revenue Variance ^b | 1508 | -\$2,647 | -\$27,121 | | -\$37,640 | -\$67,408 | \$0 | -\$339 | | | -\$339 |
| Retail Service Charge Incremental Revenue ^b | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Large Project Variance account | 1508 | -\$8,349 | -\$3,131 | | -\$4,175 | -\$15,655 | -\$161 | (233) | | | -\$394 |
| Post Employment Benefits Variance. | 1508 | -\$879 | \$3,523 | | \$20,717 | \$23,361 | -\$63 | 16 | | | -\$47 |
| Retail Cost Variance Account - Retail ^b | 1518 | \$61,695 | \$14,387 | | \$16,800 | \$92,882 | \$1,743 | \$1,566 | | | \$3,309 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Misc. Deferred Debits | 1525 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Retail Cost Variance Account - STR ^b | 1548 | \$3,612 | \$54 | | | \$3,666 | \$176 | \$69 | | | \$244 |
| Extra-Ordinary Event Costs | 1572 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Deferred Rate Impact Amounts | 1574 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| RSVA - One-time | 1582 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Other Deferred Credits | 2425 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Group 2 Sub-Total | | \$53,979 | -\$12,288 | \$0 | -\$4,298 | \$37,393 | \$1,719 | \$1,090 | \$0 | \$0 | \$2,809 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| LRAM Variance Account ⁴ | 1568 | \$24,446 | \$15,063 | | \$32,746 | \$72,255 | \$408 | \$396 | | \$286 | \$1,090 |
| Total including Account 1568 | | \$78,425 | \$2,775 | \$0 | \$28,448 | \$109,648 | \$2,126 | \$1,487 | \$0 | \$286 | \$3,899 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Capital Deferral Account | 1531 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Capital Deferral Account | 1534 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid OM&A Deferral Account | 1535 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Grid Funding Adder Deferral Account | 1536 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | \$0 | | | | \$0 | \$0 | | | | \$0 |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | \$0 | | | | \$0 | | | | | |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | \$0 | | | | \$0 | | | | | |

| | | 2020 | | | | Projected Interest on Dec-31-19 Balances | | | |
|---|----------------|---|--|--|---|---|--|----------------|--------------|
| Account Descriptions | Account Number | Principal Disposition during 2020 - instructed by OEB | Interest Disposition during 2020 - instructed by OEB | Closing Principal Balances as of Dec 31-19 Adjusted for Dispositions during 2020 | Closing Interest Balances as of Dec 31-19 Adjusted for Dispositions during 2020 | Projected Interest from Jan 1, 2020 to December 31, 2020 on Dec 31 -19 balance adjusted for disposition during 2020 (2) | Projected Interest from January 1, 2021 to April 30, 2021 on Dec 31 -19 balance adjusted for disposition during 2020 (2) | Total Interest | Total Claim |
| Group 2 Accounts | | | | | | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Pole Attachment Revenue Variance ^b | 1508 | | | -\$67,408 | -\$339 | -\$530 | -\$117 | -\$986 | -\$68,394.77 |
| Retail Service Charge Incremental Revenue ⁶ | 1508 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Large Project Variance account | 1508 | | | -\$15,655 | -\$394 | -\$171 | -\$29 | -\$594 | -\$16,248.71 |
| Post Employment Benefits Variance. | 1508 | | | \$23,361 | -\$47 | \$47 | \$0 | \$0 | \$23,361.48 |
| Retail Cost Variance Account - Retail ⁶ | 1518 | | | \$92,882 | \$3,309 | \$1,046 | \$145 | \$4,500 | \$97,381.59 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Misc. Deferred Debits | 1525 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Retail Cost Variance Account - STR ⁶ | 1548 | | | \$3,666 | \$244 | \$50 | \$7 | \$302 | \$3,968.05 |
| Extra-Ordinary Event Costs | 1572 | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 |
| Deferred Rate Impact Amounts | 1574 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| RSVA - One-time | 1582 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Other Deferred Credits | 2425 | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 |
| Group 2 Sub-Total | | \$0 | \$0 | \$37,393 | \$2,809 | \$449 | \$7 | \$3,266 | \$40,658.36 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| LRAM Variance Account ⁴ | 1568 | | | \$72,255 | \$1,090 | \$665 | \$79 | \$1,834 | \$74,089.85 |
| Total including Account 1568 | | \$0 | \$0 | \$109,648 | \$3,899 | \$1,115 | \$86 | \$5,100 | \$114,748.21 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Renewable Generation Connection Capital Deferral Account | 1531 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Smart Grid Capital Deferral Account | 1534 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Smart Grid OM&A Deferral Account | 1535 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Smart Grid Funding Adder Deferral Account | 1536 | | | \$0 | \$0 | | | \$0 | \$0.00 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | | | \$0 | | | | | \$0.00 |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | | | \$0 | | | | | \$0.00 |

| | | 2.1.7 RRR | | |
|---|----------------|----------------------------|-----------------|--|
| Account Descriptions | Account Number | Accounts to Dispose Yes/No | As of Dec 31-19 | Variance RRR vs. 2019 Balance (Principal + Interest) |
| Group 2 Accounts | | | | |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs | 1508 | | | \$0 |
| Pole Attachment Revenue Variance ^b | 1508 | | -\$29,768 | \$37,979 |
| Retail Service Charge Incremental Revenue ^b | 1508 | | | \$0 |
| Other Regulatory Assets - Sub-Account - Other | 1508 | Yes | | \$0 |
| Large Project Variance account | 1508 | Yes | -\$11,480 | \$4,569 |
| Post Employment Benefits Variance. | 1508 | Yes | \$2,644 | -\$20,670 |
| Retail Cost Variance Account - Retail ^b | 1518 | | \$79,375 | -\$16,816 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | | | \$0 |
| Misc. Deferred Debits | 1525 | | | \$0 |
| Retail Cost Variance Account - STR ^b | 1548 | | \$3,911 | \$0 |
| Extra-Ordinary Event Costs | 1572 | | | \$0 |
| Deferred Rate Impact Amounts | 1574 | | | \$0 |
| RSVA - One-time | 1582 | | | \$0 |
| Other Deferred Credits | 2425 | Yes | | \$0 |
| Group 2 Sub-Total | | | | -\$40,202 |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | \$0 |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | | | \$0 |
| LRAM Variance Account⁴ | 1568 | | \$25,437 | -\$47,908 |
| Total including Account 1568 | | | | -\$113,547 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | | | \$0 |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | | | \$0 |
| Renewable Generation Connection Capital Deferral Account | 1531 | | | \$0 |
| Renewable Generation Connection OM&A Deferral Account | 1532 | | | \$0 |
| Renewable Generation Connection Funding Adder Deferral Account | 1533 | | | \$0 |
| Smart Grid Capital Deferral Account | 1534 | | | \$0 |
| Smart Grid OM&A Deferral Account | 1535 | | | \$0 |
| Smart Grid Funding Adder Deferral Account | 1536 | | | \$0 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs | 1555 | No | | \$0 |
| Meter Cost Deferral Account (MIST Meters) ³ | 1557 | | | \$0 |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component | 1575 | No | | \$0 |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | No | | \$0 |

| Account Descriptions | Account Number | Variance RRR vs. 2019 Balance (Principal + Interest) | Explanation |
|---|----------------|--|---|
| LV Variance Account | 1550 | \$ 1.28 | rounding |
| Smart Metering Entity Charge Variance Account | 1551 | \$ (0.51) | rounding |
| RSVA - Wholesale Market Service Charge5 | 1580 | \$ 18,257.17 | This represents the amount allocated to the CBR Class B sub-account |
| Variance WMS – Sub-account CBR Class B5 | 1580 | \$ (0.14) | rounding |
| RSVA - Retail Transmission Network Charge | 1584 | \$ (0.39) | rounding |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ 0.74 | rounding |
| RSVA - Power (excluding Global Adjustment)4 | 1588 | \$ 1.08 | rounding |
| RSVA - Global Adjustment 4 | 1589 | \$ (0.22) | rounding |
| Disposition and Recovery/Refund of Regulatory Balances (2014 and pre-2014)5 | 1595 | \$ 0.70 | rounding |
| Disposition and Recovery/Refund of Regulatory Balances (2016)3 | 1595 | \$ (1.37) | rounding |
| Disposition and Recovery/Refund of Regulatory Balances (2017)3 | 1595 | \$ (3,333.00) | This represents the actual and projected allocations to 1557 MIST Meters Actual 2018,2019 and projected for 2020 and 4 months of 2021 based on historical activity. Placed here because model cannot dispose of 1557. |
| Pole Attachment Revenue Variance5 | 1508 | \$ 37,979.42 | This represents the projected continued allocations to this account for 2020 and 4 months of 2021 based on historical activity plus known inflationary increases |
| Large Project Variance account | 1508 | \$ 4,568.91 | This represents the projected continued allocations to this account for 2020 and 4 months of 2021 based on historical activity |
| Post Employment Benefits Variance. | 1508 | \$ (20,670.48) | This represents the projected continued allocations to this account for 2020 based on an Actuarial Report. |
| Energy East Consultation Costs | 1508 | \$ (0.49) | rounding |
| Retail Cost Variance Account - Retail6 | 1518 | \$ (16,816.00) | This represents the projected continued allocations to this account for 2020 and 4 months of 2021 based on historical activity |
| LRAM Variance Account4 | 1568 | \$ (47,908.00) | This represents the allocations to this account for 2020 based on CDM activity completed in 2019. |

1 APPENDIX 9B MAPPING OF FINANCIAL STATEMENTS - 2019

2

Wellington North Power Inc.

RRR 2.1.13

Uniform System of Account Balances Mapped and Reconciled to Wellington North Power Inc.'s Audited 2019 Financial Statements

Contents

[2.1.13 Balance Sheet](#)

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[2.1.13 Trial Bal by Account](#)

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|----------------------------------|----------------|-------------------------|---------------------------------|---------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| 1005 | Current Assets | Cash | Bank - TD Canada Trust | 1-1005-1000-005-001 | 0.00 |
| 1010 | Current Assets | Cash | Cash - Float | 1-1010-1000-010-001 | 0.00 |
| | | | | | 0.00 |
| 1100 | Current Asset | Receivables | Customer A/R - Energy Sales | 1-1100-1100-100-001 | 1,305,033.17 |
| 1102 | Current Asset | Receivables | Accounts Receivable - Services | 1-1102-1100-102-001 | (4,792.53) |
| 1104 | Current Asset | Receivables | A/R - Recoverable Work | 1-1104-1100-104-001 | 59,321.12 |
| 1130 | Current Asset | Receivables | Uncollectible Accts - Credit | 1-1130-1100-130-001 | (18,583.45) |
| 1140 | Current Asset | Receivables | Interest & Dividends Receivable | 1-1140-1100-140-001 | 0.00 |
| | | | | | 1,340,978.31 |
| 1120 | Current Asset | Unbilled Revenue | Unbilled Revenue | 1-1120-1100-120-001 | 1,367,194.51 |
| 2294 | Current Asset | Income Taxes Receivable | Accrual - Payments In Lieu | 1-2294-2200-294-001 | 0.00 |
| 1330 | Current Asset | Inventory | Inventory | 1-1330-1300-330-001 | 122,568.98 |
| 1180 | Current Asset | Prepayments | Prepayments | 1-1180-1100-180-001 | 139,485.22 |
| Total Current Assets | | | | | 2,970,228.02 |
| Non-Current Assets | | | | | |
| 1805 | Asset | Property and Equipment | Land | 1-1805-1800-805-001 | 41,987.65 |
| 1612 | Asset | Property and Equipment | Land - Rights/Easements | 1-1612-1600-612-001 | 28,650.65 |
| 1808 | Asset | Property and Equipment | Buildings & Fixtures | 1-1808-1800-808-001 | 406,210.33 |
| 1820 | Asset | Property and Equipment | Sub Stations | 1-1820-1800-820-001 | 1,632,209.67 |
| 1830 | Asset | Property and Equipment | Poles Towers & Fixtures | 1-1830-1800-830-001 | 3,004,836.61 |
| 1835 | Asset | Property and Equipment | O/H Conductors & Devices | 1-1835-1800-835-001 | 1,250,067.07 |
| 1840 | Asset | Property and Equipment | Underground Conduit | 1-1840-1800-840-001 | 861.15 |
| 1845 | Asset | Property and Equipment | U/G Conductors & Devices | 1-1845-1800-845-001 | 579,208.06 |
| 1850 | Asset | Property and Equipment | Line Transformers | 1-1850-1800-850-001 | 1,358,096.30 |
| 1855 | Asset | Property and Equipment | Services - Distribution | 1-1855-1800-855-001 | 451,217.56 |
| 1860 | Asset | Property and Equipment | Meters | 1-1860-1800-860-001 | 1,050,941.56 |
| 1915 | Asset | Property and Equipment | Office Furniture & Equip | 1-1915-1900-915-001 | 68,235.70 |
| 1920 | Asset | Property and Equipment | Computer Hardware | 1-1920-1900-920-001 | 321,832.86 |
| 1930 | Asset | Property and Equipment | Transportation Equipment | 1-1930-1900-930-001 | 489,010.80 |
| 1935 | Asset | Property and Equipment | Stores Equipment | 1-1935-1900-935-001 | 1,496.77 |
| 1940 | Asset | Property and Equipment | Tools, Shop & Garage Equipment | 1-1940-1900-940-001 | 25,664.98 |
| 1945 | Asset | Property and Equipment | Measurement & Testing Equipment | 1-1945-1900-945-001 | 24,682.82 |
| 1955 | Asset | Property and Equipment | Communication Equipment | 1-1955-1900-955-001 | 23,244.49 |
| 1980 | Asset | Property and Equipment | System Supervisory Equipment | 1-1980-1900-980-001 | 283,636.12 |
| 1508 | Asset | Property and Equipment | MS2 - ICM Assets | 1-1508-1500-508-102 | 0.00 |
| 2440 | Asset | Property and Equipment | Pre 2014 Deferred Revenue | 1-2440-2400-440-001 | (269,399.00) |
| 1508 | Asset | Property and Equipment | ACM NBV Assets | 1-1508-1500-508-XXX | 1,634,485.41 |
| 2055 | Asset | Property and Equipment | Work In Process | 1-2055-2000-005-001 | 8,032.84 |
| 2105 | Asset | Property and Equipment | Acc Amort - PP&E | 1-2105-2100-105-002 | (2,222,137.30) |
| Total Capital Assets | | | | | 10,193,073.10 |
| Intangible Assets | | | | | |
| 1925 | Asset | Intangible Assets | Software | 1-1925-1900-925-001 | 314,934.79 |
| 1925 | Asset | Intangible Assets | Contributed Capital Paid | 1-1609-1600-609-001 | 838,765.15 |
| | Asset | Intangible Assets | Acc Amort - Intangibles | 1-2105-2100-105-002 | (361,914.98) |
| | | | | | 791,784.96 |
| Other Assets | | | | | |
| 1460 | Asset | Future Income Taxes | Other - Non Current Assets | 1-1460-1400-460-001 | 2,145.28 |
| Total Other Assets | | | | | |
| Future Income Taxes | | | | | |
| 1460 | Asset | Future Income Taxes | Other - Future Income Tax | 1-1460-1400-460-002 | 5,782.50 |
| Total Future Income Taxes | | | | | 5,782.50 |
| Total Non-Current Assets | | | | | 10,992,784.84 |
| Total Assets | | | | | 13,963,012.86 |

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|---|----------------------|------------------------|---|---------------------|-----------------------|
| Regulatory DR Balances | | | | | |
| 1508 | Asset | Regulatory Assets | Reg - Other Regulatory Items | 1-1508-1500-508-1XX | (41,894.45) |
| 2405 | Asset | Regulatory Assets | Reg - Deferred Tax Asset | 1-2405-2400-405-001 | 826.00 |
| 1510 | Asset | Regulatory Assets | Preliminary Survey and Investigation Char | 1-1510-1500-510-001 | 36,379.59 |
| 1518 | Asset | Regulatory Assets | RCVA Retail - Variance | 1-1518-1500-518-101 | 79,374.91 |
| 1525 | Current Liabilities | Regulatory Liabilities | SM Entity Charge | 1-1551-1500-551-101 | (5,359.49) |
| 1548 | Asset | Regulatory Assets | RCVA STR - Variance | 1-1548-1500-548-101 | 3,909.38 |
| 1550 | Asset | Regulatory Assets | RSVA LV - Variance | 1-1550-1500-550-101 | 413,155.99 |
| 1551 | Asset | Regulatory Assets | RSVA NW - Variance | 1-1584-1500-584-101 | 33,766.10 |
| 1555 | Asset | Regulatory Assets | RSVA CN - Variance | 1-1586-1500-586-101 | 196,172.84 |
| 1557 | Asset | Regulatory Assets | Meter Cost Deferral Account | 1-1557-1500-557-101 | 5,004.67 |
| 1568 | Asset | Regulatory Assets | LRAM - Variance | 1-1568-1500-568-101 | 25,437.37 |
| 1589 | Asset | Regulatory Assets | RSVA Non-RPP GA - Variance | 1-1589-1500-589-101 | 0.00 |
| 1588 | Asset | Regulatory Assets | RSVA Power - Variance | 1-1588-1500-588-101 | 83,136.23 |
| 1595 | Asset | Regulatory Assets | Disposition and Recovery/Refund of Regul | 1-1595-1500-595-201 | 51,827.69 |
| Total Regulatory Assets | | | | | 881,736.83 |
| Total Assets and Regulatory Balances | | | | | 14,844,749.69 |
| Liabilities and Shareholders' Equity | | | | | |
| Current Liabilities | | | | | |
| 2225 | Current Liabilities | | Bank Indebtedness | 1-2225-2200-225-001 | (401,467.49) |
| | | | | | (401,467.49) |
| 2205 | Current Liabilities | | Accounts Payable | 1-2205-2200-205-001 | (1,275,298.13) |
| 2208 | Current Liabilities | | Cust Credit Bal - Equal Billing | 1-2208-2200-208-002 | (266.96) |
| 2220 | Current Liabilities | | Accrued Accounts Payable | 1-2220-2200-220-001 | (287,517.94) |
| 2256 | Current Liabilities | | IESO Payable | 1-2256-2200-256-001 | (943,356.52) |
| 2290 | Current Liabilities | | HST Federal 5% - A/P | 1-2290-2200-290-020 | 0.00 |
| | | | | | (2,506,439.55) |
| 2294 | Current Liabilities | | Accrual - Payments In Lieu | 1-2294-2200-294-001 | 0.00 |
| | | | | | 0.00 |
| 2260 | Current Liabilities | Payable | Current Portion of Long Term Debt | 1-2260-2200-260-001 | (199,237.90) |
| | | | | | (199,237.90) |
| Customer Deposits | | | | | |
| 2335 | Liability | Other Liabilities | Non-Current Customer Deposits | 1-2335-2300-335-001 | (146,856.71) |
| | | | | | (146,856.71) |
| Total Current Liabilities | | | | | (3,254,001.65) |
| 2520 | Liability | Other Non-Current Debt | Long Term Debt | 1-2520-2500-520-001 | (6,074,849.77) |
| Other Liabilities | | | | | |
| 2440 | Deferred Revenue | Deferred Revenue | Deferred Revenue | 1-2440-2400-440-001 | (142,176.87) |
| Post-Employment Benefits | | | | | |
| 2306 | Liability | OPEB Liability | Employee Future Benefits | 1-2306-2300-306-001 | (178,948.00) |
| Total non-current Liabilities | | | | | (6,395,974.64) |
| Total Liabilities | | | | | (9,649,976.29) |
| Shareholders' Equity | | | | | |
| 3005 | Shareholders' Equity | Common Shares | Common Shares | 1-3005-3000-305-000 | (1,634,404.00) |
| | | | | | (1,634,404.00) |
| 3045 | Shareholders' Equity | Retained Earnings | Unappropriated Retained Earnings | 1-3045-3000-345-000 | (2,976,837.38) |
| 3055 | Shareholders' Equity | Retained Earnings | Adjustment To Retained Earnings | 1-3055-3000-355-001 | (40,757.82) |
| 3090 | Shareholders' Equity | Oth Comp Loss | Accumulated | 1-3090-3000-309-001 | 3,565.50 |
| | | | | | (3,014,029.70) |
| Total Shareholders' Equity | | | | | (4,648,433.70) |

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|--|---------------------|------------------------|-------------------------------|---------------------|------------------------|
| Total Liabilities and Shareholders' Equity | | | | | (14,298,409.99) |
| Regulatory CR Balances | | | | | |
| 1508 | Current Liabilities | Regulatory Liabilities | Reg - Other Regulatory Items | 1-1508-1500-508-102 | |
| 1580 | Current Liabilities | Regulatory Liabilities | RSVA WMS - Variance | 1-1580-1500-580-101 | (500,858.91) |
| 1584 | Current Liabilities | Regulatory Liabilities | SM Entity Charge | 1-1551-1500-551-101 | 0.00 |
| 1586 | Current Liabilities | Regulatory Liabilities | RSVA CN - Variance | 1-1586-1500-586-101 | |
| 1589 | Current Liabilities | Regulatory Assets | RSVA Non-RPP GA - Variance | 1-1589-1500-589-101 | (38,788.52) |
| 1589 | Current Liabilities | Regulatory Liabilities | Non Current Future Income Tax | 1-2350-2300-350-001 | (6,692.29) |
| Total Regulatory Liabilities | | | | | (546,339.72) |
| Total Liabilities, Equity & Regulatory Balances | | | | | (14,844,749.71) |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|--------------------------------------|-------------------------|--|---------------------------------|---------------------|----------------------|
| Service Revenue | | | | | |
| 4006 | Service Revenue | Residential Energy Sales | Residential Sales | 1-4006-0000-420-000 | 1,929,928.67 |
| 4025 | Service Revenue | Street Lighting Energy Sales | Street Light - Energy Sales | 1-4025-0000-400-000 | 84,385.22 |
| 4030 | Service Revenue | Sentinel Lighting Energy Sales | Sentinel Light Sales | 1-4030-0000-420-000 | 1,265.04 |
| 4035 | Service Revenue | General Energy Sales | General - RSVA | 1-4035-0000-410-000 | 6,651,011.86 |
| 4050 | Service Revenue | Revenue Adjustment | Unbilled Rev - Residential | 1-4050-4000-400-000 | 114,742.63 |
| 4055 | Service Revenue | Energy Sales for Resale | Resale | 1-4055-0000-420-705 | 913,707.01 |
| 4062 | Service Revenue | Billed WMS | Billed WMS - Residential | 1-4062-4000-310-000 | 328,032.21 |
| 4066 | Service Revenue | Billed NW | Billed NW - Residential | 1-4066-4000-340-000 | 628,577.19 |
| 4068 | Service Revenue | Billed CN | Billed CN - Residential | 1-4068-4000-350-000 | 452,569.15 |
| 4075 | Service Revenue | Billed LV | LV Billed - Residential | 1-4075-4000-360-000 | 258,226.85 |
| 4076 | Service Revenue | SM Entity Charge | SM Entity Charge | 1-4076-4000-370-000 | 25,203.52 |
| Total Service Revenue | | | | | 11,387,649.35 |
| Adjustment for RSVA Entries | | | | | 875,654.45 |
| Distribution Services | | | | | |
| 1508 | Distribution Services | Income From ICM Rate Riders | Income From ICM Rate Riders | 1-1508-1500-508-102 | 106,353.50 |
| 4080 | Distribution Services | Distribution Services Revenue | Distribution Volumetric | 1-4080-4000-610-000 | 2,610,949.84 |
| Total Distribution Services | | | | | 2,717,303.34 |
| Other Operation Revenue | | | | | |
| 4082 | Distribution Services | Retail Services Revenue | Retail Services Revenue | 1-4082-4300-655-801 | 7,615.50 |
| 4084 | Distribution Services | STR Revenue | STR - Requests | 1-4084-4300-660-800 | 220.75 |
| 4210 | Other Operation Revenue | Rent from Electric Property | Rent from Electric Property | 1-4210-4340-710-800 | 29,224.70 |
| 4225 | Other Operation Revenue | Late Payment Charges | Late Penalty Charges | 1-4225-4340-720-800 | 26,204.18 |
| 4235 | Other Operation Revenue | Misc. Service Revenues | Misc Rev - Utilismart Access | 1-4235-4340-730-800 | 49,666.19 |
| 4245 | Other Operation Revenue | Other Assistance CR to Income | Deferred Revenue | 1-4245-4340-730-800 | 2,309.01 |
| 4325 | Other Operation Revenue | Revenues from Merchandise | Jobbing Rev - Outside Labour | 1-4325-4360-740-100 | 0.00 |
| 4330 | Other Operation Revenue | Costs and Expenses of Merchandising | Jobbing Exp - Misc A/R - Labour | 1-4330-4360-745-120 | 0.00 |
| 4355 | Other Operation Revenue | Gain on Disposition of Assets | Gain - Disposition Of Assets | 1-4355-4360-750-001 | 10,000.00 |
| 4360 | Other Operation Revenue | Loss - Disposition of Assets | Loss - Disposition of Assets | 1-4360-4360-755-001 | (51,691.62) |
| 4375 | Other Operation Revenue | Revenue from Non Rate-Regulated Utility Operations | Nonuty Rev - Outside Labour | 1-4375-4360-760-100 | 537,757.38 |
| 4380 | Other Operation Revenue | Expenses of Non Rate-Regulated Utility Operations | Nonuty Exp - Jobbing Labour | 1-4380-4360-765-120 | (471,517.26) |
| 4390 | Other Operation Revenue | Misc. Non-Operating Income | Misc Nonops Rev - SCRA | 1-4390-4360-770-003 | 2,750.00 |
| 4405 | Other Operation Revenue | Interest and Dividend Income | Interest - Interest Earned | 1-4405-4380-810-001 | 28,105.45 |
| Total Other Operating Revenue | | | | | 170,644.28 |
| Total Revenues | | | | | 15,151,251.42 |
| Cost of Power | | | | | |
| 4705 | Cost of Power | Power Purchased | Power - Purchased | 1-4705-4400-200-000 | 3,814,397.74 |
| 4707 | Cost of Power | Power Purchased | Power - Purchased | 1-4707-4400-221-000 | 5,880,642.68 |
| 4708 | Cost of Power | Charges WMS | WMS Charges | 1-4708-4400-110-003 | 328,032.21 |
| 4714 | Cost of Power | Charges NW | Charges NW | 1-4714-4400-140-005 | 628,577.19 |
| 4716 | Cost of Power | Charges CN | Charges CN | 1-4716-4400-150-005 | 452,569.15 |
| 4750 | Cost of Power | Charges LV | LV Charges | 1-4750-4400-160-010 | 258,226.85 |
| 4751 | Cost of Power | SM Entity Charge | SM Entity Charge | 1-4751-4400-751-001 | 25,203.52 |
| Adjustment for RSVA Entries | | | | | 1,030,816.65 |
| Total Cost of Power | | | | | 12,418,465.99 |

| |
|------------------|
| Income Statement |
|------------------|

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|---|----------------------------|--|--|---------------------|-------------------|
| Expenses | | | | | |
| Operations and Maintenance | | | | | |
| 5005 | Operations and Maintenance | Operation Supervision and Engineering | Operation Supervision and Engineering | 1-5005-5000-500-100 | 118,695.66 |
| 5012 | Operations and Maintenance | Station Buildings and Fixtures | Stn Bldg & Fixtures - Expenses | 1-5012-5000-500-500 | 19,590.87 |
| 5016 | Operations and Maintenance | Distribution Statement Equipment-Labour | Dist Stn Equipment - Outside Labour | 1-5016-5000-500-100 | 4,388.44 |
| 5017 | Operations and Maintenance | Distribution Statement Equipment-Expense | Distribution Statement Equipment Expense | 1-5017-5000-500-300 | 19,945.84 |
| 5020 | Operations and Maintenance | O/H Distribution Lines & Feeders-Labour | OH Distribution Lines & Feeders - Labour | 1-5020-5000-500-100 | 8,989.11 |
| 5025 | Operations and Maintenance | O/H Distribution Lines & Feeders-Expense | O/H Distribution Lines & Feeders - Expense | 1-5025-5000-500-200 | 9,857.78 |
| 5030 | Operations and Maintenance | O/H Sub-Transmission Feeders | O/H Sub-Transmission Feeders | 1-5030-5000-500-100 | 590.52 |
| 5035 | Operations and Maintenance | O/H Distribution Transformers | O/H Distribution Transformers | 1-5035-5000-500-100 | 4,385.57 |
| 5040 | Operations and Maintenance | U/G Distribution Lines & Feeders-Labour | U/G Distribution Lines & Feeders-Labour | 1-5040-5000-500-100 | 13.35 |
| 5045 | Operations and Maintenance | U/G Distribution Lines & Feeders-Expense | U/G Dist Ln & Feeders - Expense | 1-5045-5000-500-200 | 5,503.93 |
| 5055 | Operations and Maintenance | U/G Distribution Transformers-Operation | U/G Dist Transformers - Outside Labour | 1-5055-5000-500-100 | 2,250.14 |
| 5065 | Operations and Maintenance | Meter Expense | Meter Expense | 1-5065-5000-500-100 | 58,708.30 |
| 5070 | Operations and Maintenance | Customer Premises-Labour | Cust Premises - Outside Labour | 1-5070-5000-500-100 | 57,134.91 |
| 5075 | Operations and Maintenance | Customer Premises-Expense | Customer Premises - Expense | 1-5075-5000-500-300 | 13,737.13 |
| 5085 | Operations and Maintenance | Misc. Distribution Expense | Misc. Distribution Expense | 1-5085-5000-500-100 | 83,325.28 |
| 5105 | Operations and Maintenance | Maintenance Supervision & Engineering | R&M - Suprvsn & Engineer - Outside Labour | 1-5105-5100-500-100 | 73,502.79 |
| 5110 | Operations and Maintenance | Maintenance of Buildings & Fixtures | R&M - Buildings & Fixtures | 1-5110-5100-500-534 | 0.00 |
| 5114 | Operations and Maintenance | Distribution Station Equipment | Distribution Station Equipment | 1-5114-5100-500-500 | 18,049.51 |
| 5120 | Operations and Maintenance | Maintenance of Poles, Towers & Fixtures | Maintenance of Poles, Towers & Fixtures | 1-5120-5100-500-100 | 18,113.07 |
| 5125 | Operations and Maintenance | Maintenance of O/H Conductors & Devices | Maintenance of O/H Conductors and Devices | 1-5125-5100-500-100 | 5,665.63 |
| 5130 | Operations and Maintenance | Maintenance of O/H Services | Maintenance of O/H services | 1-5130-5100-500-100 | 11,951.27 |
| 5135 | Operations and Maintenance | O/H Distribution Lines & Feeders | O/H Distribution Lines & Feeders | 1-5135-5100-500-100 | 50,933.82 |
| 5145 | Operations and Maintenance | Maintenance of U/G Conduit | Maintenance of U/G Conduit | 1-5145-5100-500-100 | 558.40 |
| 5150 | Operations and Maintenance | Maintenance of U/G Conductors & Devices | Maintenance of U/G Conductors & Devices | 1-5150-5100-500-100 | 0.00 |
| 5155 | Operations and Maintenance | Maintenance of U/G services | Maintenance of U/G services | 1-5155-5100-500-100 | 1,567.50 |
| 5160 | Operations and Maintenance | Maintenance of Line Transformers | Maintenance of Line Transformers | 1-5160-5100-500-100 | 353.26 |
| 5175 | Operations and Maintenance | Maintenance of Meters | Maintenance of Meters | 1-5175-5100-500-100 | 33,513.38 |
| Total Operations and Maintenance | | | | | 621,325.46 |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|---|--------------------------|--|--|---------------------|----------------------|
| Billing & Collection | | | | | |
| 5310 | Billing & Collection | Supervision | B&C Supervision | 1-5305-5300-510-100 | 55,422.45 |
| 5310 | Billing & Collection | Meter Reading | B&C Mtr Read - Outside Labour | 1-5310-5300-510-100 | 68,150.43 |
| 5315 | Billing & Collection | Customer Billing | B&C - Cust Billing | 1-5315-5300-510-150 | 110,052.28 |
| 5320 | Billing & Collection | Collecting | B&C - Collecting expenses | 1-5320-5300-510-100 | 98,361.58 |
| 5325 | Billing & Collection | Collecting-Cash Over & Short | B&C - Cash Over & Short | 1-5325-5300-510-543 | 0.00 |
| 5335 | Billing & Collection | Bad Debt | B&C - Bad Debt Expense | 1-5335-5300-510-544 | 13,749.11 |
| 5340 | Billing & Collection | Misc. Customer Accounts | B&C - Misc Customer Acvct | 1-5340-5300-510-150 | 56,524.56 |
| 5410 | Billing & Collection | Community Relations | Misc Community Relations | 1-5410-5400-510-556 | 6,449.64 |
| 5415 | Billing & Collection | Energy Conservation Exp | Energy Conservation Exp | 1-5415-5400-510-557 | 0.00 |
| 5420 | Billing & Collection | Community Safety Program | Community Safety Program | 1-5420-5400-510-558 | 920.00 |
| 5420 | Billing & Collection | Community Safety Program | Community Safety Program | 1-5420-5400-510-558 | 0.00 |
| Total Billing & Collection | | | | | 409,630.05 |
| Administrative & General | | | | | |
| 5605 | Administrative & General | Executive Salaries & Expenses | Executive Salary | 1-5605-5600-520-150 | 113,724.52 |
| 5610 | Administrative & General | Management Salaries & Expenses | Management Salary | 1-5610-5600-520-150 | 106,181.84 |
| 5615 | Administrative & General | General Administrative Salaries & Expenses | Administrative Salary Expense | 1-5615-5600-520-150 | 78,328.22 |
| 5620 | Administrative & General | Office Supplies & Expenses | Office Supplies - Expenses | 1-5620-5600-520-500 | 39,583.87 |
| 5630 | Administrative & General | Outside Service Employed | Outside Service Employed | 1-5630-5600-520-549 | 156,454.10 |
| 5635 | Administrative & General | Property Insurance | Insurance | 1-5635-5600-520-553 | 45,344.28 |
| 5640 | Administrative & General | Injuries & Damages | Credit Risk Insurance | 1-5640-5600-520-565 | 0.00 |
| 5645 | Administrative & General | OMERS Pensions & Benefits | Employee Pension & Benefits | 1-5645-5600-520-566 | 12,976.24 |
| 5655 | Administrative & General | Regulatory Expense | Regulatory Expense | 1-5655-5600-520-150 | 160,787.34 |
| 5665 | Administrative & General | General Expense | General Expense | 1-5665-5600-520-511 | 62,060.60 |
| 5675 | Administrative & General | Maintenance Gen Plant | Maintenance Gen Plant | 1-5675-5600-520-100 | 4,362.46 |
| 5680 | Administrative & General | Electrical Safety Authority Fees | Admin Electrical Safety Auth Fee | 1-5680-5600-520-563 | 5,052.58 |
| Total Administrative & General | | | | | 784,856.05 |
| Amortization | | | | | |
| 5705 | Amortization | Depreciation Expense | Amortization - Property, Plant and Equipment | 1-5705-5700-530-010 | 378,282.77 |
| 1508 | Amortization | Depreciation Expense | Amortization - ACM Assets | 1-1508-1500-508-107 | 38,958.37 |
| 5715 | Amortization | Depreciation Expense | Amortization - Intangible Assets | 1-5715-5700-530-001 | 63,102.79 |
| 4235 | Amortization | Misc. | Amortization - Pre 2014 Deferred Rev | 1-4235-4340-730-800 | (10,194.00) |
| Total Amortization | | | | | 470,149.93 |
| Property taxes | | | | | |
| 6105 | Property taxes | Taxes Other Than Income Taxes | Taxes - Other Than Income | 1-6105-6100-550-001 | 12,560.35 |
| 6205 | Property taxes | Donation | Donation | 1-6200-6200-550-002 | 3,270.21 |
| | | | | | 15,830.56 |
| Total Operating Expenses | | | | | 14,720,258.04 |
| Income from Operating Activities | | | | | 430,993.38 |
| Interest Expense | | | | | |
| 6005 | Interest Expense | Interest on LT debt | Ltd Interest - SM Infrastructure | 1-6005-6000-540-001 | 187,389.50 |
| 1508 | Interest Expense | Interest on ACM LT debt | Ltd Interest - SM Infrastructure | 1-1508-1500-508-111 | 63,896.08 |
| 6035 | Interest Expense | Other Interest Expense | Int Exp - Short Term | 1-6035-6000-540-001 | 21,151.63 |
| Total Interest Expense | | | | | 272,437.21 |

| |
|------------------|
| Income Statement |
|------------------|

| Account | I/S Section | | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|---|-------------|------------|-------------------|---------------------------------|--------------|------------------|
| Earnings before income taxes | | | | | | 158,556.17 |
| Income Taxes | | | | | | |
| | 6110 | Income Tax | Income Taxes | Net Change in Future Income Tax | 44,946.21 | |
| | 6110 | Income Tax | Income Taxes | Income Taxes - Fed&Prov | (896.25) | |
| | | | | | | 44,049.96 |
| Net Income for the Year | | | | | | 114,506.21 |
| Net Movement in Regulatory Balances | | | | | | 200,108.41 |
| Net Income for the Year | | | | | | 314,614.62 |
| Other Comprehensive Income - Actuarial Pension gain | | | | | | 0.00 |
| Total Comprehensive Income | | | | | | 314,614.62 |

1 APPENDIX 9C MAPPING OF FINANCIAL STATEMENTS - 2018

2

Wellington North Power Inc.

RRR 2.1.13

Uniform System of Account Balances Mapped and Reconciled to Wellington North Power Inc.'s Audited 2018 Financial Statements

Contents

[2.1.13 Balance Sheet](#)

[2.1.13 Income Statement](#)

[2.1.13 Trial Bal by Account](#)

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|----------------------------------|----------------|-------------------------|---------------------------------|---------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| 1005 | Current Assets | Cash | Bank - TD Canada Trust | 1-1005-1000-005-001 | 0.00 |
| 1010 | Current Assets | Cash | Cash - Float | 1-1010-1000-010-001 | 0.00 |
| | | | | | 0.00 |
| 1100 | Current Asset | Receivables | Customer A/R - Energy Sales | 1-1100-1100-100-001 | 1,548,229.71 |
| 1102 | Current Asset | Receivables | Accounts Receivable - Services | 1-1102-1100-102-001 | (2,249.89) |
| 1104 | Current Asset | Receivables | A/R - Recoverable Work | 1-1104-1100-104-001 | 13,024.60 |
| 1130 | Current Asset | Receivables | Uncollectible Accts - Credit | 1-1130-1100-130-001 | (13,314.55) |
| 1140 | Current Asset | Receivables | Interest & Dividends Receivable | 1-1140-1100-140-001 | 0.00 |
| | | | | | 1,545,689.87 |
| 1120 | Current Asset | Unbilled Revenue | Unbilled Revenue | 1-1120-1100-120-001 | 1,242,277.32 |
| 2294 | Current Asset | Income Taxes Receivable | Accrual - Payments In Lieu | 1-2294-2200-294-001 | 0.00 |
| 1330 | Current Asset | Inventory | Inventory | 1-1330-1300-330-001 | 125,646.65 |
| 1180 | Current Asset | Prepayments | Prepayments | 1-1180-1100-180-001 | 171,892.46 |
| Total Current Assets | | | | | 3,085,507.30 |
| Non-Current Assets | | | | | |
| 1805 | Asset | Property and Equipment | Land | 1-1805-1800-805-001 | 41,987.65 |
| 1612 | Asset | Property and Equipment | Land - Rights/Easements | 1-1612-1600-612-001 | 28,650.65 |
| 1808 | Asset | Property and Equipment | Buildings & Fixtures | 1-1808-1800-808-001 | 404,995.33 |
| 1820 | Asset | Property and Equipment | Sub Stations | 1-1820-1800-820-001 | 1,628,886.67 |
| 1830 | Asset | Property and Equipment | Poles Towers & Fixtures | 1-1830-1800-830-001 | 2,839,062.05 |
| 1835 | Asset | Property and Equipment | O/H Conductors & Devices | 1-1835-1800-835-001 | 1,162,786.61 |
| 1840 | Asset | Property and Equipment | Underground Conduit | 1-1840-1800-840-001 | 861.15 |
| 1845 | Asset | Property and Equipment | U/G Conductors & Devices | 1-1845-1800-845-001 | 577,625.59 |
| 1850 | Asset | Property and Equipment | Line Transformers | 1-1850-1800-850-001 | 1,301,442.10 |
| 1855 | Asset | Property and Equipment | Services - Distribution | 1-1855-1800-855-001 | 430,466.75 |
| 1860 | Asset | Property and Equipment | Meters | 1-1860-1800-860-001 | 955,636.86 |
| 1915 | Asset | Property and Equipment | Office Furniture & Equip | 1-1915-1900-915-001 | 54,225.02 |
| 1920 | Asset | Property and Equipment | Computer Hardware | 1-1920-1900-920-001 | 287,387.20 |
| 1930 | Asset | Property and Equipment | Transportation Equipment | 1-1930-1900-930-001 | 450,609.60 |
| 1935 | Asset | Property and Equipment | Stores Equipment | 1-1935-1900-935-001 | 1,496.77 |
| 1940 | Asset | Property and Equipment | Tools, Shop & Garage Equipment | 1-1940-1900-940-001 | 21,869.65 |
| 1945 | Asset | Property and Equipment | Measurement & Testing Equipment | 1-1945-1900-945-001 | 24,682.82 |
| 1955 | Asset | Property and Equipment | Communication Equipment | 1-1955-1900-955-001 | 23,244.49 |
| 1980 | Asset | Property and Equipment | System Supervisory Equipment | 1-1980-1900-980-001 | 275,800.70 |
| 1508 | Asset | Property and Equipment | MS2 - ICM Assets | 1-1508-1500-508-102 | 0.00 |
| 2440 | Asset | Property and Equipment | Pre 2014 Deferred Revenue | 1-2440-2400-440-001 | (279,592.90) |
| 1508 | Asset | Property and Equipment | ACM NBV Assets | 1-2055-2000-005-001 | 1,673,443.78 |
| 2055 | Asset | Property and Equipment | Work In Process | 1-2055-2000-005-001 | 746.96 |
| 2105 | Asset | Property and Equipment | Acc Amort - PP&E | 1-2105-2100-105-002 | (1,834,948.51) |
| Total Capital Assets | | | | | 10,071,366.99 |
| Intangible Assets | | | | | |
| 1925 | Asset | Intangible Assets | Software | 1-1925-1900-925-001 | 327,466.14 |
| 1925 | Asset | Intangible Assets | Contributed Capital Paid | 1-1609-1600-609-001 | 838,765.15 |
| | Asset | Intangible Assets | Acc Amort - Intangibles | 1-2105-2100-105-002 | (343,550.48) |
| | | | | | 822,680.81 |
| Other Assets | | | | | |
| 1460 | Asset | Future Income Taxes | Other - Non Current Assets | 1-1460-1400-460-001 | 2,145.28 |
| Total Other Assets | | | | | |
| Future Income Taxes | | | | | |
| 1460 | Asset | Future Income Taxes | Other - Future Income Tax | 1-1460-1400-460-002 | 50,728.50 |
| Total Future Income Taxes | | | | | 50,728.50 |
| Total Non-Current Assets | | | | | 10,946,920.58 |
| Total Assets | | | | | 14,032,427.88 |

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|---|----------------------|------------------------|---|---------------------|------------------------|
| Regulatory DR Balances | | | | | |
| 1508 | Asset | Regulatory Assets | Reg - Other Regulatory Items | 1-1508-1500-508-102 | (10,510.13) |
| 1508 | Asset | Regulatory Assets | Reg - Deferred Tax Asset | 1-1508-1500-508-309 | 7,916.79 |
| 1510 | Asset | Regulatory Assets | Preliminary Survey and Investigation Char | 1-1510-1500-510-001 | 36,379.59 |
| 1518 | Asset | Regulatory Assets | RCVA Retail - Variance | 1-1518-1500-518-101 | 63,438.29 |
| 1525 | Current Liabilities | Regulatory Liabilities | SM Entity Charge | 1-1551-1500-551-101 | (4,642.31) |
| 1548 | Asset | Regulatory Assets | RCVA STR - Variance | 1-1548-1500-548-101 | 3,786.43 |
| 1550 | Asset | Regulatory Assets | RSVA LV - Variance | 1-1550-1500-550-101 | 297,188.61 |
| 1551 | Asset | Regulatory Assets | RSVA NW - Variance | 1-1584-1500-584-101 | 57,673.45 |
| 1555 | Asset | Regulatory Assets | RSVA CN - Variance | 1-1586-1500-586-101 | 151,945.57 |
| 1557 | Asset | Regulatory Assets | Meter Cost Deferral Account | 1-1557-1500-557-101 | 2,399.92 |
| 1568 | Asset | Regulatory Assets | LRAM - Variance | 1-1568-1500-568-101 | 9,977.86 |
| 1589 | Asset | Regulatory Assets | RSVA Non-RPP GA - Variance | 1-1589-1500-589-101 | 0.00 |
| 1588 | Asset | Regulatory Assets | RSVA Power - Variance | 1-1588-1500-588-101 | 72,586.73 |
| 1595 | Asset | Regulatory Assets | Disposition and Recovery/Refund of Regu | 1-1595-1500-595-201 | 50,711.03 |
| Total Regulatory Assets | | | | | 738,851.83 |
| Total Assets and Regulatory Balances | | | | | 14,771,279.71 |
| Liabilities and Shareholders' Equity | | | | | |
| Current Liabilities | | | | | |
| 2225 | Current Liabilities | | Bank Indebtedness | 1-2225-2200-225-001 | (2,280.44) |
| 2205 | Current Liabilities | | Accounts Payable | 1-2205-2200-205-001 | (2,192,979.32) |
| 2208 | Current Liabilities | | Cust Credit Bal - Equal Billing | 1-2208-2200-208-002 | (43,965.83) |
| 2220 | Current Liabilities | | Accrued Accounts Payable | 1-2220-2200-220-001 | (575,689.65) |
| 2250 | Current Liabilities | | Debt Retirement A/P - Residential | 1-2250-2200-250-000 | 0.00 |
| 2290 | Current Liabilities | | HST Federal 5% - A/P | 1-2290-2200-290-020 | 0.00 |
| 2294 | Current Liabilities | | Accrual - Payments In Lieu | 1-2294-2200-294-001 | 0.00 |
| 2260 | Current Liabilities | Payable | Current Portion of Long Term Debt | 1-2260-2200-260-001 | (191,424.70) |
| | | | | | (191,424.70) |
| Customer Deposits | | | | | |
| 2335 | Liability | Other Liabilities | Non-Current Customer Deposits | 1-2335-2300-335-001 | (195,531.66) |
| | | | | | (195,531.66) |
| Total Current Liabilities | | | | | (3,201,871.60) |
| | | | | | |
| 2520 | Liability | Other Non-Current Debt | Long Term Debt | 1-2520-2500-520-001 | (6,274,087.68) |
| Other Liabilities | | | | | |
| 2440 | Deferred Revenue | Deferred Revenue | Deferred Revenue | 1-2440-2400-440-001 | (118,646.10) |
| Post-Employment Benefits | | | | | |
| 2306 | Liability | OPEB Liability | Employee Future Benefits | 1-2306-2300-306-001 | (175,425.00) |
| Total non-current Liabilities | | | | | (6,568,158.78) |
| Total Liabilities | | | | | (9,770,030.38) |
| Shareholders' Equity | | | | | |
| 3005 | Shareholders' Equity | Common Shares | Common Shares | 1-3005-3000-305-000 | (1,634,404.00) |
| | | | | | (1,634,404.00) |
| 3045 | Shareholders' Equity | Retained Earnings | Unappropriated Retained Earnings | 1-3045-3000-345-000 | (2,662,222.76) |
| 3055 | Shareholders' Equity | Retained Earnings | Adjustment To Retained Earnings | 1-3055-3000-355-001 | (98,153.22) |
| 3090 | Shareholders' Equity | Oth Comp Loss | Accumulated | 1-3090-3000-309-001 | 3,565.50 |
| Total Shareholders' Equity | | | | | (2,756,810.48) |
| | | | | | (4,391,214.48) |
| Total Liabilities and Shareholders' Equity | | | | | (14,161,244.86) |

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|---|---------------------|------------------------|-------------------------------|---------------------|-----------------|
| Regulatory CR Balances | | | | | |
| 1508 | Current Liabilities | Regulatory Liabilities | Reg - Other Regulatory Items | 1-1508-1500-508-102 | |
| 1580 | Current Liabilities | Regulatory Liabilities | RSVA WMS - Variance | 1-1580-1500-580-101 | (467,996.11) |
| 1584 | Current Liabilities | Regulatory Liabilities | SM Entity Charge | 1-1551-1500-551-101 | 0.00 |
| 1586 | Current Liabilities | Regulatory Liabilities | RSVA CN - Variance | 1-1586-1500-586-101 | |
| 1589 | Current Liabilities | Regulatory Assets | RSVA Non-RPP GA - Variance | 1-1589-1500-589-101 | (83,309.45) |
| 1589 | Current Liabilities | Regulatory Liabilities | Non Current Future Income Tax | 1-2350-2300-350-001 | (58,729.29) |
| Total Regulatory Liabilities | | | | | (610,034.85) |
| Total Liabilities, Equity & Regulatory Balances | | | | | (14,771,279.71) |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|--------------------------------------|-------------------------|--|---------------------------------|---------------------|-----------------------------|
| Service Revenue | | | | | |
| 4006 | Service Revenue | Residential Energy Sales | Residential Sales | 1-4006-0000-420-000 | 1,935,252.63 |
| 4025 | Service Revenue | Street Lighting Energy Sales | Street Light - Energy Sales | 1-4025-0000-400-000 | 78,098.50 |
| 4030 | Service Revenue | Sentinel Lighting Energy Sales | Sentinel Light Sales | 1-4030-0000-420-000 | 1,384.94 |
| 4035 | Service Revenue | General Energy Sales | General - RSVA | 1-4035-0000-410-000 | 6,463,929.06 |
| 4050 | Service Revenue | Revenue Adjustment | Unbilled Rev - Residential | 1-4050-4000-400-000 | (103,676.48) |
| 4055 | Service Revenue | Energy Sales for Resale | Resale | 1-4055-0000-420-705 | 1,254,509.63 |
| 4062 | Service Revenue | Billed WMS | Billed WMS - Residential | 1-4062-4000-310-000 | 299,089.42 |
| 4066 | Service Revenue | Billed NW | Billed NW - Residential | 1-4066-4000-340-000 | 569,019.95 |
| 4068 | Service Revenue | Billed CN | Billed CN - Residential | 1-4068-4000-350-000 | 378,315.70 |
| 4075 | Service Revenue | Billed LV | LV Billed - Residential | 1-4075-4000-360-000 | 233,660.32 |
| 4076 | Service Revenue | SM Entity Charge | SM Entity Charge | 1-4076-4000-370-000 | 22,180.49 |
| Total Service Revenue | | | | | 11,131,764.16 |
| Adjustment for RSVA Entries | | | | 944,170.38 | From RSVA CR entries |
| Distribution Services | | | | | |
| 1508 | Distribution Services | Income From ICM Rate Riders | Income From ICM Rate Riders | 1-1508-1500-508-102 | 70,948.48 |
| 4080 | Distribution Services | Distribution Services Revenue | Distribution Volumetric | 1-4080-4000-610-000 | 2,563,353.66 |
| Total Distribution Services | | | | | 2,634,302.14 |
| Other Operation Revenue | | | | | |
| 4082 | Distribution Services | Retail Services Revenue | Retail Services Revenue | 1-4082-4300-655-801 | 5,595.80 |
| 4084 | Distribution Services | STR Revenue | STR - Requests | 1-4084-4300-660-800 | 52.25 |
| 4210 | Other Operation Revenue | Rent from Electric Property | Rent from Electric Property | 1-4210-4340-710-800 | 29,624.44 |
| 4225 | Other Operation Revenue | Late Payment Charges | Late Penalty Charges | 1-4225-4340-720-800 | 26,043.49 |
| 4235 | Other Operation Revenue | Misc. Service Revenues | Misc Rev - Utilismart Access | 1-4235-4340-730-800 | 49,669.38 |
| 4245 | Other Operation Revenue | Other Assistance CR to Income | Deferred Revenue | 1-4245-4340-730-800 | 1,660.10 |
| 4325 | Other Operation Revenue | Revenues from Merchandise | Jobbing Rev - Outside Labour | 1-4325-4360-740-100 | 0.00 |
| 4330 | Other Operation Revenue | Costs and Expenses of Merchandising | Jobbing Exp - Misc A/R - Labour | 1-4330-4360-745-120 | 0.00 |
| 4355 | Other Operation Revenue | Gain on Disposition of Assets | Gain - Disposition Of Assets | 1-4355-4360-750-001 | 2,497.53 |
| 4360 | Other Operation Revenue | Loss - Disposition of Assets | Loss - Disposition of Assets | 1-4360-4360-755-001 | (30,374.86) |
| 4375 | Other Operation Revenue | Revenue from Non Rate-Regulated Utility Operations | Nonuty Rev - Outside Labour | 1-4375-4360-760-100 | 181,570.48 |
| 4380 | Other Operation Revenue | Expenses of Non Rate-Regulated Utility Operations | Nonuty Exp - Jobbing Labour | 1-4380-4360-765-120 | (140,574.23) |
| 4390 | Other Operation Revenue | Misc. Non-Operating Income | Misc Nonops Rev - SCRA | 1-4390-4360-770-003 | 2,786.70 |
| 4405 | Other Operation Revenue | Interest and Dividend Income | Interest - Interest Earned | 1-4405-4380-810-001 | 27,582.38 |
| Total Other Operating Revenue | | | | | 156,133.46 |
| Total Revenues | | | | | 14,866,370.14 |
| Cost of Power | | | | | |
| 4705 | Cost of Power | Power Purchased | Power - Purchased | 1-4705-4400-200-000 | 4,038,573.45 |
| 4707 | Cost of Power | Power Purchased | Power - Purchased | 1-4707-4400-221-000 | 5,590,924.83 |
| 4708 | Cost of Power | Charges WMS | WMS Charges | 1-4708-4400-110-003 | 299,089.42 |
| 4714 | Cost of Power | Charges NW | Charges NW | 1-4714-4400-140-005 | 569,019.95 |
| 4716 | Cost of Power | Charges CN | Charges CN | 1-4716-4400-150-005 | 378,315.70 |
| 4750 | Cost of Power | Charges LV | LV Charges | 1-4750-4400-160-010 | 233,660.32 |
| 4751 | Cost of Power | SM Entity Charge | SM Entity Charge | 1-4751-4400-751-001 | 22,180.49 |
| Adjustment for RSVA Entries | | | | 971,098.21 | From RSVA DR entries |
| Total Cost of Power | | | | | 12,102,862.37 |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|---|----------------------------|--|--|---------------------|-------------------|
| Expenses | | | | | |
| Operations and Maintenance | | | | | |
| 5005 | Operations and Maintenance | Operation Supervision and Engineering | Operation Supervision and Engineering | 1-5005-5000-500-100 | 151,447.92 |
| 5012 | Operations and Maintenance | Station Buildings and Fixtures | Stn Bldg & Fixtures - Expenses | 1-5012-5000-500-500 | 17,505.42 |
| 5016 | Operations and Maintenance | Distribution Statement Equipment-Labour | Dist Stn Equipment - Outside Labour | 1-5016-5000-500-100 | 4,805.09 |
| 5017 | Operations and Maintenance | Distribution Statement Equipment-Expense | Distribution Statement Equipment Expense | 1-5017-5000-500-300 | 17,819.64 |
| 5020 | Operations and Maintenance | O/H Distribution Lines & Feeders-Labour | OH Distribution Lines & Feeders - Labour | 1-5020-5000-500-100 | 13,226.57 |
| 5025 | Operations and Maintenance | O/H Distribution Lines & Feeders-Expense | O/H Distribution Lines & Feeders - Expense | 1-5025-5000-500-200 | 9,514.16 |
| 5030 | Operations and Maintenance | O/H Sub-Transmission Feeders | O/H Sub-Transmission Feeders | 1-5030-5000-500-100 | 672.94 |
| 5035 | Operations and Maintenance | O/H Distribution Transformers | O/H Distribution Transformers | 1-5035-5000-500-100 | 4,925.83 |
| 5040 | Operations and Maintenance | U/G Distribution Lines & Feeders-Labour | U/G Distribution Lines & Feeders-Labour | 1-5040-5000-500-100 | 659.18 |
| 5045 | Operations and Maintenance | U/G Distribution Lines & Feeders-Expense | U/G Dist Ln & Feeders - Expense | 1-5045-5000-500-200 | 3,400.44 |
| 5055 | Operations and Maintenance | U/G Distribution Transformers-Operation | U/G Dist Transformers - Outside Labour | 1-5055-5000-500-100 | 1,704.28 |
| 5065 | Operations and Maintenance | Meter Expense | Meter Expense | 1-5065-5000-500-100 | 50,779.17 |
| 5070 | Operations and Maintenance | Customer Premises-Labour | Cust Premises - Outside Labour | 1-5070-5000-500-100 | 43,353.19 |
| 5075 | Operations and Maintenance | Customer Premises-Expense | Customer Premises - Expense | 1-5075-5000-500-300 | 14,066.74 |
| 5085 | Operations and Maintenance | Misc. Distribution Expense | Misc. Distribution Expense | 1-5085-5000-500-100 | 60,203.12 |
| 5105 | Operations and Maintenance | Maintenance Supervision & Engineering | R&M - Suprvsn & Engineer - Outside Labour | 1-5105-5100-500-100 | 93,561.31 |
| 5110 | Operations and Maintenance | Maintenance of Buildings & Fixtures | R&M - Buildings & Fixtures | 1-5110-5100-500-534 | 0.00 |
| 5114 | Operations and Maintenance | Distribution Station Equipment | Distribution Station Equipment | 1-5114-5100-500-500 | 587.20 |
| 5120 | Operations and Maintenance | Maintenance of Poles, Towers & Fixtures | Maintenance of Poles, Towers & Fixtures | 1-5120-5100-500-100 | 9,971.85 |
| 5125 | Operations and Maintenance | Maintenance of O/H Conductors & Devices | Maintenance of O/H Conductors and Devices | 1-5125-5100-500-100 | 13,930.42 |
| 5130 | Operations and Maintenance | Maintenance of O/H Services | Maintenance of O/H services | 1-5130-5100-500-100 | 10,208.11 |
| 5135 | Operations and Maintenance | O/H Distribution Lines & Feeders | O/H Distribution Lines & Feeders | 1-5135-5100-500-100 | 77,569.53 |
| 5145 | Operations and Maintenance | Maintenance of U/G Conduit | Maintenance of U/G Conduit | 1-5145-5100-500-100 | 158.40 |
| 5150 | Operations and Maintenance | Maintenance of U/G Conductors & Devices | Maintenance of U/G Conductors & Devices | 1-5150-5100-500-100 | 0.00 |
| 5155 | Operations and Maintenance | Maintenance of U/G services | Maintenance of U/G services | 1-5155-5100-500-100 | 8,849.69 |
| 5160 | Operations and Maintenance | Maintenance of Line | Maintenance of Line | 1-5160-5100-500-100 | 64.73 |
| 5175 | Operations and Maintenance | Maintenance of Meters | Maintenance of Meters | 1-5175-5100-500-100 | 28,813.29 |
| Total Operations and Maintenance | | | | | 637,798.22 |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|--|--------------------------|--|--|---------------------|----------------------|
| Billing & Collection | | | | | |
| 5310 | Billing & Collection | Supervision | B&C Supervision | 1-5305-5300-510-100 | 5,723.14 |
| 5310 | Billing & Collection | Meter Reading | B&C Mtr Read - Outside Labour | 1-5310-5300-510-100 | 67,599.02 |
| 5315 | Billing & Collection | Customer Billing | B&C - Cust Billing | 1-5315-5300-510-150 | 108,405.40 |
| 5320 | Billing & Collection | Collecting | B&C - Collecting expenses | 1-5320-5300-510-100 | 105,513.39 |
| 5325 | Billing & Collection | Collecting-Cash Over & Short | B&C - Cash Over & Short | 1-5325-5300-510-543 | 0.00 |
| 5335 | Billing & Collection | Bad Debt | B&C - Bad Debt Expense | 1-5335-5300-510-544 | 12,047.89 |
| 5340 | Billing & Collection | Misc. Customer Accounts | B&C - Misc Customer Acvct | 1-5340-5300-510-150 | 52,455.76 |
| 5410 | Billing & Collection | Community Relations | Misc Community Relations | 1-5410-5400-510-556 | 7,992.73 |
| 5415 | Billing & Collection | Energy Conservation Exp | Energy Conservation Exp | 1-5415-5400-510-557 | 0.00 |
| 5420 | Billing & Collection | Community Safety Program | Community Safety Program | 1-5420-5400-510-558 | 1,840.00 |
| 5420 | Billing & Collection | Community Safety Program | Community Safety Program | 1-5420-5400-510-558 | 0.00 |
| Total Billing & Collection | | | | | 361,577.33 |
| Administrative & General | | | | | |
| 5605 | Administrative & General | Executive Salaries & Expenses | Executive Salary | 1-5605-5600-520-150 | 112,839.96 |
| 5610 | Administrative & General | Management Salaries & Expenses | Management Salary | 1-5610-5600-520-150 | 71,567.25 |
| 5615 | Administrative & General | General Administrative Salaries & Expenses | Administrative Salary Expense | 1-5615-5600-520-150 | 82,092.15 |
| 5620 | Administrative & General | Office Supplies & Expenses | Office Supplies - Expenses | 1-5620-5600-520-500 | 38,947.27 |
| 5630 | Administrative & General | Outside Service Employed | Outside Service Employed | 1-5630-5600-520-549 | 111,880.04 |
| 5635 | Administrative & General | Property Insurance | Insurance | 1-5635-5600-520-553 | 45,310.20 |
| 5640 | Administrative & General | Injuries & Damages | Credit Risk Insurance | 1-5640-5600-520-565 | 0.00 |
| 5645 | Administrative & General | OMERS Pensions & Benefits | Employee Pension & Benefits | 1-5645-5600-520-566 | 19,299.76 |
| 5655 | Administrative & General | Regulatory Expense | Regulatory Expense | 1-5655-5600-520-150 | 157,479.72 |
| 5665 | Administrative & General | General Expense | General Expense | 1-5665-5600-520-511 | 61,371.20 |
| 5675 | Administrative & General | Maintenance Gen Plant | Maintenance Gen Plant | 1-5675-5600-520-100 | 4,308.95 |
| 5680 | Administrative & General | Electrical Safety Authority Fees | Admin Electrical Safety Auth Fee | 1-5680-5600-520-563 | 4,915.39 |
| Total Administrative & General | | | | | 710,011.89 |
| Amortization | | | | | |
| 5705 | Amortization | Depreciation Expense | Amortization - Property, Plant and Equipment | 1-5705-5700-530-010 | 359,175.39 |
| 1508 | Amortization | Depreciation Expense | Amortization - ACM Assets | 1-1508-1500-508-107 | 19,449.48 |
| 5715 | Amortization | Depreciation Expense | Amortization - Intangible Assets | 1-5715-5700-530-001 | 65,213.75 |
| 4235 | Amortization | Misc. | Amortization - Pre 2014 Deferred Rev | 1-4235-4340-730-800 | (10,194.00) |
| Total Amortization | | | | | 433,644.62 |
| Property taxes | | | | | |
| 6105 | Property taxes | Taxes Other Than Income Taxes | Taxes - Other Than Income | 1-6105-6100-550-001 | 12,891.81 |
| 6205 | Property taxes | Donation | Donation | 1-6200-6200-550-002 | 3,846.92 |
| | | | | | 16,738.73 |
| Total Operating Expenses | | | | | 14,262,633.16 |
| Income from Operating Activities | | | | | 603,736.98 |
| Interest Expense | | | | | |
| 6005 | Interest Expense | Interest on LT debt | Ltd Interest - SM Infrastructure | 1-6005-6000-540-001 | 196,254.03 |
| 1508 | Interest Expense | Interest on ACM LT debt | Ltd Interest - SM Infrastructure | 1-1508-1500-508-111 | 31,562.92 |
| 6035 | Interest Expense | Other Interest Expense | Int Exp - Short Term | 1-6035-6000-540-001 | 17,340.61 |
| Total Interest Expense | | | | | 245,157.56 |
| Earnings before income taxes | | | | | 358,579.42 |
| Income Taxes | | | | | |
| 6110 | Income Tax | Income Taxes | Net Change in Future Income Tax | | 42,378.03 |
| 6110 | Income Tax | Income Taxes | Income Taxes - Fed&Prov | 1-6110-6100-550-001 | 2,870.33 |
| | | | | | 45,248.36 |
| Net Income for the Year | | | | | 313,331.06 |
| Net Movement in Regulatory Balances | | | | | 69,305.86 |
| Net Income for the Year | | | | | 382,636.92 |
| Other Comprehensive Income - Actuarial Pension gain | | | | 1-7010-7000-010-001 | 0.00 |
| Total Comprehensive Income | | | | | 382,636.92 |

Amortization From ACM included by Auditors in IFRS Statements. Net Income differences from T/B will occur

Account Split between two areas

Interest on Loan for ACM included by Auditors in IFRS Statements. Net Income differences from T/B will occur

Net change in Future Income Taxes

Resolves RSVA and Tax entries from above.

1 APPENDIX 9D MAPPING OF FINANCIAL STATEMENTS - 2017

2

Wellington North Power Inc.

RRR 2.1.13

Uniform System of Account Balances Mapped and Reconciled to Wellington North Power Inc.'s Audited 2017 Financial Statements

Contents

[2.1.13 Balance Sheet](#)

[2.1.13 Income Statement](#)

[2.1.13 Trial Bal by Account](#)

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|----------------------------------|----------------|-------------------------|---------------------------------|---------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| 1005 | Current Assets | Cash | Bank - TD Canada Trust | 1-1005-1000-005-001 | 321,035.03 |
| 1010 | Current Assets | Cash | Cash - Float | 1-1010-1000-010-001 | 380.00 |
| | | | | | 321,415.03 |
| 1100 | Current Asset | Receivables | Customer A/R - Energy Sales | 1-1100-1100-100-001 | 1,298,515.73 |
| 1102 | Current Asset | Receivables | Accounts Receivable - Services | 1-1102-1100-102-001 | (12,378.92) |
| 1104 | Current Asset | Receivables | A/R - Recoverable Work | 1-1104-1100-104-001 | 18,478.13 |
| 1130 | Current Asset | Receivables | Uncollectible Accts - Credit | 1-1130-1100-130-001 | (12,996.56) |
| 1140 | Current Asset | Receivables | Interest & Dividends Receivable | 1-1140-1100-140-001 | 0.00 |
| | | | | | 1,291,618.38 |
| 1120 | Current Asset | Unbilled Revenue | Unbilled Revenue | 1-1120-1100-120-001 | 1,343,466.96 |
| 2294 | Current Asset | Income Taxes Receivable | Accrual - Payments In Lieu | 1-2294-2200-294-001 | 26,462.54 |
| 1330 | Current Asset | Inventory | Inventory | 1-1330-1300-330-001 | 124,684.87 |
| 1180 | Current Asset | Prepayments | Prepayments | 1-1180-1100-180-001 | 250,907.10 |
| Total Current Assets | | | | | 3,358,555.88 |
| Non-Current Assets | | | | | |
| 1805 | Asset | Property and Equipment | Land | 1-1805-1800-805-001 | 41,987.65 |
| 1612 | Asset | Property and Equipment | Land - Rights/Easements | 1-1612-1600-612-001 | 28,650.65 |
| 1808 | Asset | Property and Equipment | Buildings & Fixtures | 1-1808-1800-808-001 | 404,995.33 |
| 1820 | Asset | Property and Equipment | Sub Stations | 1-1820-1800-820-001 | 1,628,886.67 |
| 1830 | Asset | Property and Equipment | Poles Towers & Fixtures | 1-1830-1800-830-001 | 2,709,843.81 |
| 1835 | Asset | Property and Equipment | O/H Conductors & Devices | 1-1835-1800-835-001 | 1,115,334.67 |
| 1840 | Asset | Property and Equipment | Underground Conduit | 1-1840-1800-840-001 | 861.15 |
| 1845 | Asset | Property and Equipment | U/G Conductors & Devices | 1-1845-1800-845-001 | 534,586.17 |
| 1850 | Asset | Property and Equipment | Line Transformers | 1-1850-1800-850-001 | 1,215,003.71 |
| 1855 | Asset | Property and Equipment | Services - Distribution | 1-1855-1800-855-001 | 373,257.42 |
| 1860 | Asset | Property and Equipment | Meters | 1-1860-1800-860-001 | 779,942.49 |
| 1915 | Asset | Property and Equipment | Office Furniture & Equip | 1-1915-1900-915-001 | 54,225.02 |
| 1920 | Asset | Property and Equipment | Computer Hardware | 1-1920-1900-920-001 | 265,748.14 |
| 1930 | Asset | Property and Equipment | Transportation Equipment | 1-1930-1900-930-001 | 450,609.60 |
| 1935 | Asset | Property and Equipment | Stores Equipment | 1-1935-1900-935-001 | 1,496.77 |
| 1940 | Asset | Property and Equipment | Tools, Shop & Garage Equipment | 1-1940-1900-940-001 | 19,725.62 |
| 1945 | Asset | Property and Equipment | Measurement & Testing Equipment | 1-1945-1900-945-001 | 24,682.82 |
| 1955 | Asset | Property and Equipment | Communication Equipment | 1-1955-1900-955-001 | 23,244.49 |
| 1980 | Asset | Property and Equipment | System Supervisory Equipment | 1-1980-1900-980-001 | 275,800.70 |
| 1508 | Asset | Property and Equipment | MS2 - ICM Assets | 1-1508-1500-508-102 | 0.00 |
| 2440 | Asset | Property and Equipment | Pre 2014 Deferred Revenue | 1-2440-2400-440-001 | (289,787.00) |
| 2055 | Asset | Property and Equipment | Work In Process | 1-2055-2000-005-001 | 119,018.89 |
| 2105 | Asset | Property and Equipment | Acc Amort - PP&E | 1-2105-2100-105-002 | (1,441,100.95) |
| Total Capital Assets | | | | | 8,337,013.82 |
| Intangible Assets | | | | | |
| 1925 | Asset | Intangible Assets | Software | 1-1925-1900-925-001 | 322,766.14 |
| 1925 | Asset | Intangible Assets | Contributed Capital Paid | 1-1609-1600-609-001 | 838,765.15 |
| | Asset | Intangible Assets | Acc Amort - Intangibles | 1-2105-2100-105-002 | (278,336.73) |
| | | | | | 883,194.56 |
| Other Assets | | | | | |
| 1460 | Asset | Future Income Taxes | Other - Non Current Assets | 1-1460-1400-460-001 | 2,145.28 |
| Total Other Assets | | | | | |
| Future Income Taxes | | | | | |
| 1460 | Asset | Future Income Taxes | Other - Future Income Tax | 1-1460-1400-460-002 | 93,190.50 |
| Total Future Income Taxes | | | | | 93,190.50 |
| Total Non-Current Assets | | | | | 9,315,543.16 |
| Total Assets | | | | | 12,674,099.04 |

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|---|----------------------|------------------------|---|---------------------|------------------------|
| Regulatory DR Balances | | | | | |
| 1508 | Asset | Regulatory Assets | Reg - Other Regulatory Items | 1-1508-1500-508-102 | (4,121.89) |
| 1508 | Asset | Regulatory Assets | Reg - Deferred Tax Asset | 1-1508-1500-508-309 | 16,445.79 |
| 1510 | Asset | Regulatory Assets | Preliminary Survey and Investigation Char | 1-1510-1500-510-001 | 53,113.63 |
| 1518 | Asset | Regulatory Assets | RCVA Retail - Variance | 1-1518-1500-518-101 | 44,795.25 |
| 1525 | Current Liabilities | Regulatory Liabilities | SM Entity Charge | 1-1551-1500-551-101 | (991.28) |
| 1548 | Asset | Regulatory Assets | RCVA STR - Variance | 1-1548-1500-548-101 | 3,154.02 |
| 1550 | Asset | Regulatory Assets | RSVA LV - Variance | 1-1550-1500-550-101 | 284,914.62 |
| 1551 | Asset | Regulatory Assets | RSVA NW - Variance | 1-1584-1500-584-101 | 66,411.11 |
| 1555 | Asset | Regulatory Assets | RSVA CN - Variance | 1-1586-1500-586-101 | 113,225.67 |
| 1568 | Asset | Regulatory Assets | LRAM - Variance | 1-1568-1500-568-101 | 2,970.06 |
| 1589 | Asset | Regulatory Assets | RSVA Non-RPP GA - Variance | 1-1589-1500-589-101 | 0.00 |
| 1588 | Asset | Regulatory Assets | RSVA Power - Variance | 1-1588-1500-588-101 | 259,327.61 |
| 1595 | Asset | Regulatory Assets | Disposition and Recovery/Refund of Regul | 1-1595-1500-595-201 | 49,785.65 |
| Total Regulatory Assets | | | | | 889,030.24 |
| Total Assets and Regulatory Balances | | | | | 13,563,129.28 |
| Liabilities and Shareholders' Equity | | | | | |
| Current Liabilities | | | | | |
| 2225 | Current Liabilities | | Bank Indebtedness | 1-2225-2200-225-001 | 0.00 |
| | | | | | 0.00 |
| 2205 | Current Liabilities | | Accounts Payable | 1-2205-2200-205-001 | (2,933,648.12) |
| 2208 | Current Liabilities | | Cust Credit Bal - Equal Billing | 1-2208-2200-208-002 | (11,081.87) |
| 2220 | Current Liabilities | | Accrued Accounts Payable | 1-2220-2200-220-001 | (154,925.01) |
| 2250 | Current Liabilities | | Debt Retirement A/P - Residential | 1-2250-2200-250-000 | 0.00 |
| 2290 | Current Liabilities | | HST Federal 5% - A/P | 1-2290-2200-290-020 | 0.00 |
| | | | | | (3,099,655.00) |
| 2294 | Current Liabilities | | Accrual - Payments In Lieu | 1-2294-2200-294-001 | 0.00 |
| | | | | | 0.00 |
| 2260 | Current Liabilities | Payable | Current Portion of Long Term Debt | 1-2260-2200-260-001 | (256,254.35) |
| | | | | | (256,254.35) |
| Customer Deposits | | | | | |
| 2335 | Liability | Other Liabilities | Non-Current Customer Deposits | 1-2335-2300-335-001 | (241,618.29) |
| | | | | | (241,618.29) |
| Total Current Liabilities | | | | | (3,597,527.64) |
| 2520 | Liability | Other Non-Current Debt | Long Term Debt | 1-2520-2500-520-001 | (4,779,786.04) |
| Other Liabilities | | | | | |
| 2440 | Deferred Revenue | Deferred Revenue | Deferred Revenue | 1-2440-2400-440-001 | (120,306.10) |
| Post-Employment Benefits | | | | | |
| 2306 | Liability | OPEB Liability | Employee Future Benefits | 1-2306-2300-306-001 | (171,755.00) |
| Total non-current Liabilities | | | | | (5,071,847.14) |
| Total Liabilities | | | | | (8,669,374.78) |
| Shareholders' Equity | | | | | |
| 3005 | Shareholders' Equity | Common Shares | Common Shares | 1-3005-3000-305-000 | (1,634,404.00) |
| | | | | | (1,634,404.00) |
| 3045 | Shareholders' Equity | Retained Earnings | Unappropriated Retained Earnings | 1-3045-3000-345-000 | (2,279,585.84) |
| 3055 | Shareholders' Equity | Retained Earnings | Adjustment To Retained Earnings | 1-3055-3000-355-001 | (146,052.57) |
| 3090 | Shareholders' Equity | Oth Comp Loss | Accumulated | 1-3090-3000-309-001 | 3,565.50 |
| | | | | | (2,422,072.91) |
| Total Shareholders' Equity | | | | | (4,056,476.91) |
| Total Liabilities and Shareholders' Equity | | | | | (12,725,851.69) |

Balance Sheet

| Account | B/S Section | B/S Line Grouping | G/L Account Description | Current Year | Balance Sheet |
|--|---------------------|------------------------|-------------------------------|---------------------|------------------------|
| Regulatory CR Balances | | | | | |
| 1508 | Current Liabilities | Regulatory Liabilities | Reg - Other Regulatory Items | 1-1508-1500-508-102 | |
| 1580 | Current Liabilities | Regulatory Liabilities | RSVA WMS - Variance | 1-1580-1500-580-101 | (438,298.66) |
| 1584 | Current Liabilities | Regulatory Liabilities | SM Entity Charge | 1-1551-1500-551-101 | 0.00 |
| 1586 | Current Liabilities | Regulatory Liabilities | RSVA CN - Variance | 1-1586-1500-586-101 | |
| 1589 | Current Liabilities | Regulatory Assets | RSVA Non-RPP GA - Variance | 1-1589-1500-589-101 | (289,342.64) |
| 1589 | Current Liabilities | Regulatory Liabilities | Non Current Future Income Tax | 1-2350-2300-350-001 | (109,636.29) |
| Total Regulatory Liabilities | | | | | (837,277.59) |
| Total Liabilities, Equity & Regulatory Balances | | | | | (13,563,129.28) |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|--------------------------------------|-------------------------|--|---------------------------------|---------------------|--|
| Service Revenue | | | | | |
| 4006 | Service Revenue | Residential Energy Sales | Residential Sales | 1-4006-0000-420-000 | 1,904,273.47 |
| 4025 | Service Revenue | Street Lighting Energy Sales | Street Light - Energy Sales | 1-4025-0000-400-000 | 80,205.06 |
| 4030 | Service Revenue | Sentinel Lighting Energy Sales | Sentinel Light Sales | 1-4030-0000-420-000 | 1,342.00 |
| 4035 | Service Revenue | General Energy Sales | General - RSVA | 1-4035-0000-410-000 | 5,782,095.00 |
| 4050 | Service Revenue | Revenue Adjustment | Unbilled Rev - Residential | 1-4050-4000-400-000 | (112,621.80) |
| 4055 | Service Revenue | Energy Sales for Resale | Resale | 1-4055-0000-420-705 | 2,267,104.45 |
| 4062 | Service Revenue | Billed WMS | Billed WMS - Residential | 1-4062-4000-310-000 | 357,707.78 |
| 4066 | Service Revenue | Billed NW | Billed NW - Residential | 1-4066-4000-340-000 | 623,065.23 |
| 4068 | Service Revenue | Billed CN | Billed CN - Residential | 1-4068-4000-350-000 | 410,765.95 |
| 4075 | Service Revenue | Billed LV | LV Billed - Residential | 1-4075-4000-360-000 | 260,825.52 |
| 4076 | Service Revenue | SM Entity Charge | SM Entity Charge | 1-4076-4000-370-000 | 34,845.36 |
| Total Service Revenue | | | | | 11,609,608.02 |
| Adjustment for RSVA Entries | | | | | 1,713,576.31 From RSVA CR entries |
| Distribution Services | | | | | |
| 1508 | Distribution Services | Income From ICM Rate Riders | Income From ICM Rate Riders | 1-1508-1500-508-102 | |
| 4080 | Distribution Services | Distribution Services Revenue | Distribution Volumetric | 1-4080-4000-610-000 | 2,500,178.59 |
| Total Distribution Services | | | | | 2,500,178.59 |
| Other Operation Revenue | | | | | |
| 4082 | Distribution Services | Retail Services Revenue | Retail Services Revenue | 1-4082-4300-655-801 | 5,619.10 |
| 4084 | Distribution Services | STR Revenue | STR - Requests | 1-4084-4300-660-800 | 37.75 |
| 4210 | Other Operation Revenue | Rent from Electric Property | Rent from Electric Property | 1-4210-4340-710-800 | 27,938.37 |
| 4225 | Other Operation Revenue | Late Payment Charges | Late Penalty Charges | 1-4225-4340-720-800 | 25,259.01 |
| 4235 | Other Operation Revenue | Misc. Service Revenues | Misc Rev - Utilismart Access | 1-4235-4340-730-800 | 56,991.40 |
| 4245 | Other Operation Revenue | Other Assistance CR to Income | Deferred Revenue | 1-4245-4340-730-800 | 1,660.10 |
| 4325 | Other Operation Revenue | Revenues from Merchandise | Jobbing Rev - Outside Labour | 1-4325-4360-740-100 | 0.00 |
| 4330 | Other Operation Revenue | Costs and Expenses of Merchandising | Jobbing Exp - Misc A/R - Labour | 1-4330-4360-745-120 | 0.00 |
| 4355 | Other Operation Revenue | Gain on Disposition of Assets | Gain - Disposition Of Assets | 1-4355-4360-750-001 | 9,862.83 |
| 4360 | Other Operation Revenue | Loss - Disposition of Assets | Loss - Disposition of Assets | 1-4360-4360-755-001 | (17,502.98) |
| 4375 | Other Operation Revenue | Revenue from Non Rate-Regulated Utility Operations | Nonuty Rev - Outside Labour | 1-4375-4360-760-100 | 160,998.95 |
| 4380 | Other Operation Revenue | Expenses of Non Rate-Regulated Utility Operations | Nonuty Exp - Jobbing Labour | 1-4380-4360-765-120 | (142,554.24) |
| 4390 | Other Operation Revenue | Misc. Non-Operating Income | Misc Nonops Rev - SCRA | 1-4390-4360-770-003 | 470.00 |
| 4405 | Other Operation Revenue | Interest and Dividend Income | Interest - Interest Earned | 1-4405-4380-810-001 | 11,923.76 |
| Total Other Operating Revenue | | | | | 140,704.05 |
| Total Revenues | | | | | 15,964,066.97 |
| Cost of Power | | | | | |
| 4705 | Cost of Power | Power Purchased | Power - Purchased | 1-4705-4400-200-000 | 3,694,395.83 |
| 4707 | Cost of Power | Power Purchased | Power - Purchased | 1-4707-4400-221-000 | 6,228,002.35 |
| 4708 | Cost of Power | Charges WMS | WMS Charges | 1-4708-4400-110-003 | 357,707.78 |
| 4714 | Cost of Power | Charges NW | Charges NW | 1-4714-4400-140-005 | 623,065.23 |
| 4716 | Cost of Power | Charges CN | Charges CN | 1-4716-4400-150-005 | 410,765.95 |
| 4750 | Cost of Power | Charges LV | LV Charges | 1-4750-4400-160-010 | 260,825.52 |
| 4751 | Cost of Power | SM Entity Charge | SM Entity Charge | 1-4751-4400-751-001 | 34,845.36 |
| Adjustment for RSVA Entries | | | | | 1,803,013.19 From RSVA DR entries |
| Total Cost of Power | | | | | 13,412,621.21 |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|---|----------------------------|--|---|---------------------|-------------------|
| Expenses | | | | | |
| Operations and Maintenance | | | | | |
| 5005 | Operations and Maintenance | Operation Supervision and Engineering | Operation Supervision and Engineering | 1-5005-5000-500-100 | 136,624.65 |
| 5012 | Operations and Maintenance | Station Buildings and Fixtures | Stn Bldg & Fixtures - Expenses | 1-5012-5000-500-500 | 18,832.58 |
| 5016 | Operations and Maintenance | Distribution Statement Equipment-Labour | Dist Stn Equipment - Outside Labour | 1-5016-5000-500-100 | 4,126.11 |
| 5017 | Operations and Maintenance | Distribution Statement Equipment-Expense | Distribution Statement Equipment Expense | 1-5017-5000-500-300 | 17,827.60 |
| 5020 | Operations and Maintenance | O/H Distribution Lines & Feeders-Labour | OH Distribution Lines & Feeders - Labour | 1-5020-5000-500-100 | 19,339.57 |
| 5025 | Operations and Maintenance | O/H Distribution Lines & Feeders-Expense | OH Distribution Lines & Feeders - Expense | 1-5025-5000-500-200 | 23,570.35 |
| 5030 | Operations and Maintenance | O/H Sub-Transmission Feeders | O/H Sub-Transmission Feeders | 1-5030-5000-500-100 | 107.70 |
| 5035 | Operations and Maintenance | O/H Distribution Transformers | O/H Distribution Transformers | 1-5035-5000-500-100 | 4,502.73 |
| 5040 | Operations and Maintenance | U/G Distribution Lines & Feeders-Labour | U/G Distribution Lines & Feeders-Labour | 1-5040-5000-500-100 | 376.57 |
| 5045 | Operations and Maintenance | U/G Distribution Lines & Feeders-Expense | U/G Dist Ln & Feeders - Expense | 1-5045-5000-500-200 | 5,292.79 |
| 5055 | Operations and Maintenance | U/G Distribution Transformers-Operation | U/G Dist Transformers - Outside Labour | 1-5055-5000-500-100 | 1,990.09 |
| 5065 | Operations and Maintenance | Meter Expense | Meter Expense | 1-5065-5000-500-100 | 74,081.35 |
| 5070 | Operations and Maintenance | Customer Premises-Labour | Cust Premises - Outside Labour | 1-5070-5000-500-100 | 52,690.59 |
| 5075 | Operations and Maintenance | Customer Premises-Expense | Customer Premises - Expense | 1-5075-5000-500-300 | 14,782.03 |
| 5085 | Operations and Maintenance | Misc. Distribution Expense | Misc. Distribution Expense | 1-5085-5000-500-100 | 69,898.15 |
| 5105 | Operations and Maintenance | Maintenance Supervision & Engineering | R&M - Suprvsn & Engineer - Outside Labour | 1-5105-5100-500-100 | 83,394.00 |
| 5110 | Operations and Maintenance | Maintenance of Buildings & Fixtures | R&M - Buildings & Fixtures | 1-5110-5100-500-534 | 0.00 |
| 5114 | Operations and Maintenance | Distribution Station Equipment | Distribution Station Equipment | 1-5114-5100-500-500 | 10,335.84 |
| 5120 | Operations and Maintenance | Maintenance of Poles, Towers & Fixtures | Maintenance of Poles, Towers & Fixtures | 1-5120-5100-500-100 | 9,497.78 |
| 5125 | Operations and Maintenance | Maintenance of O/H Conductors & Devices | Maintenance of O/H Conductors and Devices | 1-5125-5100-500-100 | 8,940.06 |
| 5130 | Operations and Maintenance | Maintenance of O/H Services | Maintenance of O/H services | 1-5130-5100-500-100 | 9,707.55 |
| 5135 | Operations and Maintenance | O/H Distribution Lines & Feeders | O/H Distribution Lines & Feeders | 1-5135-5100-500-100 | 58,352.43 |
| 5145 | Operations and Maintenance | Maintenance of U/G Conduit | Maintenance of U/G Conduit | 1-5145-5100-500-100 | 793.68 |
| 5150 | Operations and Maintenance | Maintenance of U/G Conductors & Devices | Maintenance of U/G Conductors & Devices | 1-5150-5100-500-100 | 0.00 |
| 5155 | Operations and Maintenance | Maintenance of U/G services | Maintenance of U/G services | 1-5155-5100-500-100 | 8,880.83 |
| 5160 | Operations and Maintenance | Maintenance of Line | Maintenance of Line | 1-5160-5100-500-100 | 86.79 |
| 5175 | Operations and Maintenance | Maintenance of Meters | Maintenance of Meters | 1-5175-5100-500-100 | 32,549.74 |
| Total Operations and Maintenance | | | | | 666,581.56 |

Income Statement

| Account | I/S Section | I/S Line Grouping | G/L Account Description | Current Year | Income Statement |
|--|--------------------------|--|--|---------------------|----------------------|
| Billing & Collection | | | | | |
| 5310 | Billing & Collection | Supervision | B&C Supervision | 1-5305-5300-510-100 | 34,874.82 |
| 5310 | Billing & Collection | Meter Reading | B&C Mtr Read - Outside Labour | 1-5310-5300-510-100 | 50,048.73 |
| 5315 | Billing & Collection | Customer Billing | B&C - Cust Billing | 1-5315-5300-510-150 | 93,002.34 |
| 5320 | Billing & Collection | Collecting | B&C - Collecting expenses | 1-5320-5300-510-100 | 110,183.79 |
| 5325 | Billing & Collection | Collecting-Cash Over & Short | B&C - Cash Over & Short | 1-5325-5300-510-543 | (0.06) |
| 5335 | Billing & Collection | Bad Debt | B&C - Bad Debt Expense | 1-5335-5300-510-544 | 11,578.22 |
| 5340 | Billing & Collection | Misc. Customer Accounts | B&C - Misc Customer Acvct | 1-5340-5300-510-150 | 47,548.98 |
| 5410 | Billing & Collection | Community Relations | Misc Community Relations | 1-5410-5400-510-556 | 5,860.40 |
| 5415 | Billing & Collection | Energy Conservation Exp | Energy Conservation Exp | 1-5415-5400-510-557 | 0.00 |
| 5420 | Billing & Collection | Community Safety Program | Community Safety Program | 1-5420-5400-510-558 | 975.00 |
| 5420 | Billing & Collection | Community Safety Program | Community Safety Program | 1-5420-5400-510-558 | 0.00 |
| Total Billing & Collection | | | | | 354,072.22 |
| Administrative & General | | | | | |
| 5605 | Administrative & General | Executive Salaries & Expenses | Executive Salary | 1-5605-5600-520-150 | 152,797.12 |
| 5610 | Administrative & General | Management Salaries & Expenses | Management Salary | 1-5610-5600-520-150 | 76,647.08 |
| 5615 | Administrative & General | General Administrative Salaries & Expenses | Administrative Salary Expense | 1-5615-5600-520-150 | 73,972.12 |
| 5620 | Administrative & General | Office Supplies & Expenses | Office Supplies - Expenses | 1-5620-5600-520-500 | 45,963.32 |
| 5630 | Administrative & General | Outside Service Employed | Outside Service Employed | 1-5630-5600-520-549 | 89,898.90 |
| 5635 | Administrative & General | Property Insurance | Insurance | 1-5635-5600-520-553 | 44,639.64 |
| 5640 | Administrative & General | Injuries & Damages | Credit Risk Insurance | 1-5640-5600-520-565 | 0.00 |
| 5645 | Administrative & General | OMERS Pensions & Benefits | Employee Pension & Benefits | 1-5645-5600-520-566 | 19,711.92 |
| 5655 | Administrative & General | Regulatory Expense | Regulatory Expense | 1-5655-5600-520-150 | 122,596.93 |
| 5665 | Administrative & General | General Expense | General Expense | 1-5665-5600-520-511 | 63,045.28 |
| 5670 | Administrative & General | Rent | Rent | 1-5670-5600-520-518 | 0.00 |
| 5680 | Administrative & General | Electrical Safety Authority Fees | Admin Electrical Safety Auth Fee | 1-5680-5600-520-563 | 4,428.78 |
| Total Administrative & General | | | | | 693,701.09 |
| Amortization | | | | | |
| 5705 | Amortization | Depreciation Expense | Amortization - Property, Plant and Equipment | 1-5705-5700-530-010 | 341,829.56 |
| 1508 | Amortization | Depreciation Expense | Amortization - Intangible Assets | 1-5715-5700-530-001 | 65,899.18 |
| 4235 | Amortization | Misc. | Amortization - Pre 2014 Deferred Rev | 1-4235-4340-730-800 | (10,194.00) |
| Total Amortization | | | | | 397,534.74 |
| Property taxes | | | | | |
| 6105 | Property taxes | Taxes Other Than Income Taxes | Taxes - Other Than Income | 1-6105-6100-550-001 | 13,281.66 |
| 6205 | Property taxes | Donation | Donation | 1-6200-6200-550-002 | 3,703.01 |
| | | | | | 16,984.67 |
| Total Operating Expenses | | | | | 15,541,495.49 |
| Income from Operating Activities | | | | | 422,571.48 |
| Interest Expense | | | | | |
| 6005 | Interest Expense | Interest on LT debt | Ltd Interest - SM Infrastructure | 1-6005-6000-540-001 | 202,412.41 |
| 6035 | Interest Expense | Other Interest Expense | Int Exp - Short Term | 1-6035-6000-540-001 | 12,594.56 |
| Total Interest Expense | | | | | 215,006.97 |
| Earnings before income taxes | | | | | 207,564.51 |
| Income Taxes | | | | | |
| 6110 | Income Tax | Income Taxes | Net Change in Future Income Tax | | 55,398.00 |
| 6110 | Income Tax | Income Taxes | Income Taxes - Fed&Prov | 1-6110-6100-550-001 | (12,918.00) |
| | | | | | 42,480.00 |
| Net Income for the Year | | | | | 165,084.51 |
| Net Movement in Regulatory Balances | | | | | 146,246.38 |
| Net Income for the Year | | | | | 311,330.89 |
| Other Comprehensive Income - Actuarial Pension gain | | | | 1-7010-7000-010-001 | 7,998.50 |
| Total Comprehensive Income | | | | | 319,329.39 |

Account Split between two areas

Net change in 1460,6115 Future Income Taxes

Resolves RSVA and Tax entries from above.