



November 23, 2020

Ontario Energy Board P.O.  
Box 2319 27th Floor  
2300 Yonge Street Toronto,  
Ontario M4P 1E4

**Christine Long Registrar**  
**Ontario Energy Board rcgjstrar@oeb.ca**

Dear Ms. Long

Re: Hydro Hawkesbury Inc. 2021 IRM Applications EB-2020-0029  
Inflation Parameters for Rate Making Purposes

In its November 9th, 2020 letter to stakeholders, the Ontario Energy Board's (OEB), allowed LDCs the discretion of electing the calculated IPI level per the OEB-approved methodology (offset by the applicable stretch factor and other adjustments for some plans) or a lower value for use in their 2021 rate adjustment application.

Given that Hydro Hawkesbury Inc. reported an over earning in its 2019 financial year, it has opted to forego its inflation parameter for the purposes of determining its 2021 distribution rates. Therefore, Hydro Hawkesbury Inc. is advising the OEB that it has opted to use a revised IPI level of 0.0% in its 2021 IRM application before the board and for the purpose of rate making.

Yours truly,

A handwritten signature in black ink, appearing to read "Michel Poulin", with a long horizontal flourish extending to the right.

Michel Poulin

General Manager  
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