REGULATED HYDROELECTRIC PAYMENT AMOUNT

1.0 PURPOSE

This evidence presents OPG's requested 2022 payment amount for the company's regulated hydroelectric generation facilities.

2.0 REGULATED HYDROELECTRIC PAYMENT AMOUNT

For the period of this application, O. Reg. 53/05 requires that the OEB determine a base payment amount for OPG's prescribed hydroelectric facilities that is equal to the payment amount in effect on December 31, 2021. This payment amount would remain until the later of December 31, 2026 and the effective date of the OEB's next payment amount order for the regulated hydroelectric facilities. As such, OPG is seeking approval of a payment amount for the company's regulated hydroelectric facilities of $43.88/MWh,[1] effective January 1, 2022, for the average hourly net energy production (MWh) from the regulated facilities in any given month (the "hourly volume") for each hour of that month.

The requested payment amount is shown in Ex. I1-1-2, Table 2. This table also presents the proposed regulated hydroelectric payment rider of $1.33/MWh effective January 1, 2022, and $0.69/MWh effective January 1, 2025 as calculated in Ex. H1-2-1, Table 1.

[1] EB-2020-0210 Decision and Payment Amounts Order, P.4.