Numbers may not add due to rounding.

Table 1
Payment Amounts - Nuclear
January 1, 2022 to December 31, 2026

Line No.	Description	Note	2022	2023	2024	2025	2026
			(a)	(b)	(c)	(d)	(e)
1	**Revenue Requirement Net of Stretch Factor ($M)**	1	3,611.4	3,540.8	3,644.2	3,324.5	2,550.9
2	**Forecast Production (TWh)**	2	33.2	30.8	33.3	30.2	21.5
3	**Smoothed Nuclear Payment Amount ($/MWh)**	3	101.58	105.21	104.49	106.70	120.67
4	**Forecast Nuclear Revenue Received ($M)** (line 2 x line 3)		3,372.5	3,243.4	3,479.5	3,221.2	2,595.8
5	**Nuclear Revenue Requirement Deferred ($M)** (line 1 - line 4)		238.9	297.5	164.7	103.4	(44.8)

Notes:
1 From Ex. I1-1-1 Table 1, line 26.
2 From Ex. I1-1-1 Table 2a, line 14.
3 From Ex. I1-1-2 Table 2, line 4

Numbers may not add due to rounding.

Table 2
Calculation of Nuclear Stretch Factor
January 1, 2022 to December 31, 2026 ($M)

Line No.	Description	Note	2022	2023	2024	2025	2026
			(a)	(b)	(c)	(d)	(e)
	Stretch Factor Applicable Nuclear OM&A Expenses						
	Darlington Nuclear OM&A Expenses						
1	Base OM&A	1		576.2	582.8	578.6	616.3
2	Project OM&A	2		74.0	70.6	70.9	62.0
3	Outage OM&A	3		187.2	94.7	192.6	61.3
4	Allocation of Corporate Costs	4		199.1	200.1	200.3	252.9
5	Darlington Total OM&A Expenses Subject to Stretch Factor (sum of lines 1 to 4)			1,036.4	948.2	1,042.3	992.5
	Pickering Total Nuclear OM&A Expenses						
6	Base OM&A	5		730.1	709.8	490.5	-
7	Project OM&A	6		11.0	10.0	5.8	-
8	Outage OM&A	7		157.4	104.0	-	-
9	Allocation of Corporate Costs	8		180.9	175.2	134.1	-
10	Pickering Total OM&A Expenses Subject to Stretch Factor (sum of lines 6 to 9)			1,079.4	998.9	630.4	-
	Stretch Factor Applicable Nuclear Capital In-Service Additions Revenue Requirement						
11	Cost of Capital for Nuclear Capital In-Service Additions	10		16.0	46.9	71.6	94.9
12	Depreciation Expense	9		14.0	41.1	63.0	84.8
13	Income Tax Expense	11		(27.8)	(10.2)	(13.5)	(4.4)
14	Total Nuclear Capital In-Service Additions Revenue Requirement Subject to Stretch Factor (line 11 + line 12 + line 13)			2.2	77.7	121.0	175.3
15	Total Revenue Requirement Amount Subject to Stretch Factor (line 5 + line 10 + line 14)			2,118.1	2,024.8	1,793.8	1,167.8
16	Nuclear Stretch Factor	12		0.45%	0.45%	0.45%	0.30%
17	**Nuclear Stretch Factor Revenue Requirement Adjustment ($M)**	13		**9.5**	**18.6**	**25.5**	**18.0**

Notes:
Refer to Table 2a

Numbers may not add due to rounding.

Table 2a
Notes to Ex. I1-3-1 Table 2

Notes:

1 From Ex. F2-2-1, Table 1, line 1 plus Ex. F2-2-1, Table 1, Darlington line of note 4.
2 Ex. F2-3-1, Table 1, line 1 + Darlington lines of Ex. F2-3-1, Table 1 note 4
3 From Ex. F2-4-1_Table 1, line 3.
4 From Ex. F3-1-1, Table 3a, line 11, col. (h).
5 From Ex. F2-2-1, Table 1, line 2 plus Ex. F2-2-1, Table 1, Pickering line of note 3.
6 Ex. F2-3-1, Table 1, line 2 + Pickering lines of Ex. F2-3-1, Table 1 note 4
7 From Ex. F2-4-1 Table 1, line 6.
8 From Ex. F3-1-1, Table 3b, line 1, col. (h).
9 The continuinty of OEB-approved nuclear operations and support services in-service capital additions for 2023-2026 and resulting rate base amounts are as follows:

		2023	2024	2025	2026
(a)	Opening Balance: Non-DRP In-service Fixed Assets (Prior year (d))	-	485.6	967.9	1,430.0
(b)	In-Service Additions Excluding Darlington Refurbishment (Ex. B3-3-1, Table 2, col. (d))	499.6	523.4	525.1	379.2
(c)	Depreciation Expense on In-Service Additions	(14.0)	(41.1)	(63.0)	(84.8)
(d)	Closing Balance: In-service Fixed Assets Excluding Darlington Refurbishment (a) + (b) + (c)	485.6	967.9	1,430.0	1,724.5
(e)	Net Fixed Assets Rate Base Amount = [(a) + (d)] / 2	270.7	782.8	1,190.5	1,577.3

10 Cost of capital for OEB-approved nuclear operations and support services in-service capital additions for 2023-2026 is calculated as follows:

		2023	2024	2025	2026
(a)	Net Fixed Asset Rate Base (Note 9, line (e))	270.7	782.8	1,190.5	1,577.3
(b)	Return on Equity (50% Equity at 8.34% per Ex. C1-1-1, Tables 1-4)	11.3	32.6	49.6	65.8
(c)	Cost of Debt (50% Debt at Total Debt Cost per Ex. C1-1-1, Tables 1-4)	4.8	14.3	21.9	29.1
(d)	Total Cost of Capital (b) + (c)	16.0	46.9	71.6	94.9

11 Income tax expense associated with the OEB-approved nuclear operations and support services in-service capital additions for 2023-2026 is calculated as follows:

		2023	2024	2025	2026
(a)	Depreciation Expense (Note 9, line (c))	(14.0)	(41.1)	(63.0)	(84.8)
(b)	Capital Cost Allowance & Other Deductions	(108.6)	(104.5)	(153.2)	(163.6)
(c)	Return on Equity (Note 10, line (b))	11.3	32.6	49.6	65.8
(d)	Net Regulatory Taxable Income Increase / (Decrease) (Note 10 line (b) less Note 9 line (c) plus Note 11 line (b))	(83.4)	(30.7)	(40.6)	(13.1)
(e)	Income Tax Expense (line (d) x 25% / (1 - 25%)	(27.8)	(10.2)	(13.5)	(4.4)

12 From Ex. A1-3-2, Section 2.2.1

13 The nuclear stretch factor revenue requirement adjustment can be further broken down as follows:

		2023	2024	2025	2026
(a)	Darlington OM&A Stretch Factor Adjustment (line 5 x line 16) + Prior Year	4.66	8.93	13.62	16.60
(b)	Pickering OM&A Stretch Factor Adjustment (line 10 x line 16) + Prior Year +	4.86	9.35	11.01	
(c)	Capital Stretch Factor Adjustment (line 14 x line 16) + Prior Year	0.01	0.36	0.90	1.43
(d)	Total Nuclear Stretch Factor Revenue Requirement Adjustment (line (a) plus line (b) plus line (c))	9.53	18.64	25.54	18.03

+ 2025 adjusted for removal of Pickering Units 1 & 4. 2026 adjusted for removal of Pickering Units 5-8.