DRAFT ISSUES LIST[1]

1. GENERAL

1.1. Has OPG responded appropriately to all relevant OEB directions from previous proceedings?

1.2. Are OPG's economic and business planning assumptions that impact the nuclear facilities appropriate?

1.3. Is the overall increase in nuclear payment amounts including rate riders reasonable given the overall bill impact on customers?

2. RATE BASE

2.1. Are the amounts proposed for nuclear rate base appropriate?

3. CAPITAL STRUCTURE AND COST OF CAPITAL

3.1. Are OPG's proposed capital structure and rate of return on equity appropriate?

3.2. Are OPG's proposed costs for the long-term and short-term debt components of its capital structure appropriate?

4. CAPITAL PROJECTS

4.1. Do the costs associated with the nuclear projects that are subject to section 6(2)4 of O. Reg. 53/05 and proposed for recovery meet the requirements of that section?

4.2. Are the proposed nuclear capital expenditures and/or financial commitments (excluding those for the Darlington Refurbishment Program) reasonable?

4.3. Are the proposed nuclear capital expenditures and/or financial commitments for the Darlington Refurbishment Program reasonable?

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[1] Consistent with the OEB's direction in EB-2016-0152, Procedural Order No. 1, OPG has filed these Draft Issues without categorization into primary and secondary issues.

4.4. Are the proposed test period in-service additions for nuclear projects (excluding those for the Darlington Refurbishment Program) appropriate?

4.5. Are the proposed test period in-service additions for the Darlington Refurbishment Program appropriate?

4.6. Are the proposed test period in-service additions for the D2O Project reasonable?

5. PRODUCTION FORECASTS

5.1. Is the proposed nuclear production forecast appropriate?

6. OPERATING COSTS

6.1. Is the test period Operations, Maintenance and Administration budget for the nuclear facilities appropriate?

6.2. Is the nuclear benchmarking methodology reasonable? Are the benchmarking results and targets flowing from OPG's nuclear benchmarking reasonable?

Corporate Costs

6.3. Are the test period human resource related costs for the nuclear facilities (including wages, salaries, payments under contractual work arrangements, benefits, incentive payments, overtime, FTEs and pension costs) appropriate?

6.4. Are the corporate costs allocated to the nuclear business appropriate?

6.5. Are the centrally held costs allocated to the nuclear business appropriate?

Depreciation

6.6. Is the proposed test period nuclear depreciation expense appropriate?

Income and Property Taxes

6.7. Are the amounts proposed to be included in the test period nuclear revenue requirement for income and property taxes appropriate?

Other Costs

6.8. Are the asset service fee amounts charged to the nuclear business appropriate?

7. OTHER REVENUES

Nuclear

7.1. Are the forecasts of nuclear business non-energy revenues appropriate?

Bruce Generating Station

7.2. Are the test period costs related to the Bruce Generating Station, and costs and revenues related to the Bruce lease appropriate?

8. NUCLEAR WASTE MANAGEMENT AND DECOMMISSIONING LIABILITIES

8.1. Is the revenue requirement impact of the nuclear liabilities appropriately determined?

9. DEFERRAL AND VARIANCE ACCOUNTS

9.1. Is the nature or type of costs recorded and the methodologies used to record costs in the deferral and variance accounts appropriate?

9.2. Are the balances for recovery and the proposed disposition amounts in each of the deferral and variance accounts appropriate?

9.3. Is the proposed continuation of deferral and variance accounts appropriate?

9.4. Are the deferral and variance accounts that OPG proposes to establish appropriate?

10. REPORTING AND RECORD KEEPING REQUIREMENTS

10.1. Are the proposed reporting and record keeping requirements, including performance scorecards proposed by OPG, appropriate?

11. METHODOLOGIES FOR SETTING PAYMENT AMOUNTS AND RATE SMOOTHING

11.1. Is OPG's approach to incentive rate-setting for establishing the nuclear payment amounts appropriate?

11.2. Is OPG's proposal for smoothing nuclear payment amounts consistent with O. Reg. 53/05 and appropriate?

12. IMPLEMENTATION

12.1. Are the effective dates for new payment amounts and riders appropriate?