

67 Yonge St.
Suite 1040
Toronto, ON, M5E 1J8



APPrO

ASSOCIATION OF
POWER PRODUCERS
OF ONTARIO

January 6, 2021

**Re: Potential Member of the RPPAG
Board File No.: EB-2020-0176**

Registrar
Ontario Energy Board
P.O. Box 2319, 2300 Yonge Street
Toronto, Ontario, Canada M4P 1E4
registrar@oeb.ca

Dear Madame or Sir,

By way of this letter, APPrO would like to nominate a representative to serve as a member on the re-established Regional Planning Process Advisory Group (RPPAG).

Our recommendation is Mr. Charles Conrad. He is the Technical Lead & Manager, Power and Storage East, Corporate Evaluations, for TC Energy. TC Energy is a member of APPrO. Mr. Conrad also serves on the APPrO Board of Directors.

Mr. Conrad has extensive experience in the management of major electricity sector investments in Ontario and has demonstrated expertise in financial, technical and regulatory areas. He has coordinated and drafted, edited or co-authored TC Energy's responses to IESO engagements including the Energy Storage Advisory Group, the Market Renewal Program, Resource Adequacy, and the Reliability Standards Review, and contributed to TCE's response to the market sounding package for the Development of a Competitive Transmission Procurement Process. Among other aspects of Charles' work relating to regulatory affairs, he has been following the regional planning activities for the GTA and the South Georgian Bay-Muskoka regions. A copy of Mr. Conrad's CV is attached.

In the event that Mr. Conrad is unavailable for certain activities, APPrO staff, either myself, Jake Brooks, or David Butters, would be prepared to act as his alternate.

67 Yonge St. Suite 1040, Toronto, Ontario, M5E 1J8 Canada
416-322-6549 fax 416-481-5785 appro@appro.org www.appro.org

If you have any questions or concerns, please feel free to contact the undersigned.

Thank you for your time and attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'JB', with a stylized flourish at the end.

Jake Brooks
Executive Director

Cc Chris Cincar

Charles C Conrad

<p>Experience</p>	<p>TC Energy Apr 2018-Present – Technical Lead & Manager, Power and Storage East, Corporate Evaluations Toronto, Ontario</p> <ul style="list-style-type: none"> • Working with business development, regulatory affairs and commercial teams. • Co-leads Ontario regulatory affairs efforts, participating in IESO stakeholder engagements. • Board Member of Association of Power Producers of Ontario as TCE’s representative, member of APPrO’s Market Affairs Working Group. • Responsibility for greenfield / acquisition financial models and valuation, along with existing asset model development and updates for Eastern North America for the Power and Storage business unit, along with generalized support for business development and investment oversight activities. • Mentoring evaluations analysts. <p>Dec 2013-Apr 2018 – Manager, Corporate Evaluations Toronto, Ontario</p> <ul style="list-style-type: none"> • Valuations and financial modeling for greenfield and brownfield project development, M&A, and commercial contract negotiations. Focus on electrical power generation (nuclear, thermal, solar, wind) and storage. <p>December 2011-Dec 2013 – Financial Analyst, Corporate Evaluations</p> <hr/> <p>Geneva Merger & Acquisition Services of Canada (Ont.) Inc. 2003-2011 Assistant Vice President (part owner 2005-2011) 2000-2003 Associate / 1999-2000 Analyst Toronto, Ontario</p> <ul style="list-style-type: none"> • Provided sell-side advisory services to owners of private companies • Led or co-led over 10 successful closed transactions, participated in over 60 marketing engagements, over 120 business valuations
<p>Professional Designations</p>	<p>Chartered Business Valuator (The Canadian Institute of Chartered Business Valuers) CBV in good standing (from 2003)</p>
<p>Education</p>	<p>Current Candidate, LLM Energy and Infrastructure, Osgoode Hall Law School (York University), expected graduation date 2022</p> <p>MBA (Finance), Schulich School of Business (York University), 2000</p> <p>Bachelor of Science, Honours Biology, University of Waterloo, 1995</p>

Notable Experience:	<ul style="list-style-type: none">• 2015-present: lead financial analyst supporting TCE’s investment oversight function for its ownership interest in Bruce Power.• 2014-2015: was lead financial analyst / economic modeler supporting TCE in Bruce Power’s negotiation of the Amended and Restated Bruce Power Refurbishment Implementation Agreement (ARBPRIA), a power purchase agreement supporting a multi-billion investment in extending the life of North America’s largest nuclear plant. Duties included leading TCE’s review of the spreadsheet-based price adjustment mechanism, scenario analysis support, and production of the financial portion of Board of Directors documents for governance and decision-making, attending ARBPRIA negotiation meetings and providing input where appropriate. Supported Bruce Power’s counsel (McCarthy Tétrault) in providing the revised sample calculations for the updated STARs (Sharing in Transfers And Refinancings) agreement.• 2013-2014: assisted in the closing of eight utility-scale solar farm purchases (purchase model vetting & negotiation, financial due diligence).• 2012: provided real-time analytical support as financial analyst for the negotiation of the Napanee (formerly Oakville) Generating Station contract.
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