



**Ontario Power Generation Inc.**

**Application for payment amounts for the period from  
January 1, 2022 to December 31, 2026**

**INTERIM ORDER  
January 20, 2021**

Ontario Power Generation Inc. (OPG) filed an application, dated December 31, 2020, with the Ontario Energy Board (OEB) under section 78.1 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes in payment amounts for the output of its nuclear generating facilities in each of the five years beginning January 1, 2022 and ending on December 31, 2026. OPG also requested approval to maintain, with no change, the base payment amount it charges for the output of its regulated hydroelectric generating facilities at the payment amount in effect on December 31, 2021 for the period from January 1, 2022 to December 31, 2026 (the Application).

As part of the Application, OPG requested approval to establish a deferral account to record the revenue requirement impact of changes to nuclear liabilities, and the depreciation and amortization expense resulting from changes in Pickering station end-of-life dates (the Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account).

OPG requested that the OEB issue an interim order effective January 1, 2021, approving the establishment of the Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account as the revenue requirement impact of the revision to the Pickering end-of-life dates commences January 1, 2021. OPG noted that this will permit the noted revenue requirement impacts to be recorded in a deferral account pending the OEB's final order in respect of the Application.<sup>1</sup>

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<sup>1</sup> Exhibit A1 / Tab 2 / Schedule 1 / pp. 2-3.

OPG noted that the account satisfies the OEB's deferral and variance account eligibility criteria of causation, materiality and prudence and that the OEB established a similar account in a previous proceeding.<sup>2</sup>

The full details regarding the proposed Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account are set out in the Application at Exhibit H1, Tab 1, Schedule 1, pages 38-41.

As the revenue requirement impact of the revision to the Pickering end-of-life dates commences on January 1, 2021, the OEB finds that it is appropriate, at this time, to establish the Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account on an interim basis. The establishment of this deferral account on an interim basis will allow OPG to begin booking entries in January 2021.

The determination to establish the Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account on an interim basis is made without prejudice to the OEB's final determination regarding the establishment of the account, the mechanics of such an account or the effective date of any such account.

**THE ONTARIO ENERGY BOARD ORDERS THAT:**

1. OPG shall establish the Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account on an interim basis effective January 1, 2021 pending the OEB's final determination in OPG's 2022-2026 payment amounts proceeding.

**DATED** at Toronto, **January 20, 2021**

**ONTARIO ENERGY BOARD**

*Original Signed By*

Christine E. Long  
Registrar

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<sup>2</sup> EB-2018-0002.