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January 28, 2021

Christine E. Long  
Registrar and Board Secretary  
Ontario Energy Board  
2300 Yonge St.  
Suite 2700, P.O. Box 2319  
Toronto, Ontario  
M4P 1E4

Dear Ms. Long

**RE: Atikokan Hydro Inc. 2021 Inflation Parameters**

This letter is in response to the Ontario Energy Boards ("OEB") letter dated November 9, 2020, where the OEB is allowing utilities the discretion of electing a lower calculated inflation parameter as a result of the continued uncertainty and duration of COVID-19. After consideration of this optionality and the COVID-19 impacts on the utility and customers alike, Atikokan does not elect to lower the calculated IPI level per the OEB-approved methodology. As per the stretch factor group 3, with the Boards permission Atikokan elects for the Price Cap Index of 1.90%.

Should the OEB have any questions please contact the undersigned.

Thank you

A handwritten signature in black ink that reads "Jennifer Wiens". The signature is written in a cursive, flowing style.

Jennifer Wiens  
CEO/Secretary/Treasurer  
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