LakelandPower

January 29, 2021

Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto, Ontario M4P 1E4

Attention: Ms. Christine Long, Board Registrar

Regarding: EB-2020-0037 – 2021 Inflation Parameters

Dear Ms. Long,

Regarding 2021 Inflation Parameters letter of November 9, 2020..

Lakeland Power Distribution Ltd. elects the calculated IPI level per the OEB-approved methodology for it's 2021 IRM Rate Appliction EB-2020-0037.

Should the board have questions regarding this matter please contact Margaret Maw at mmaw@lakelandholding.com.

Respectfully Submitted,

Margaret Maw, CPA CGA

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Chief Financial Officer

Lakeland Holding Ltd.