

BY EMAIL

February 1, 2021

Katherine Sparkes Director, Innovation, Research and Development Independent Electricity System Operator 120 Adelaide Street West, Suite 1600 Toronto, ON M5H 1T1 katherine.sparkes@ieso.ca

Dear Ms. Sparkes:

Re: London Hydro's Regulated Price Plan Pilot (Board File No. EB-2016-0201)

I am writing to advise that, following a review of London Hydro's final costs, the Ontario Energy Board (OEB) has determined that the amount to be paid to London Hydro on account of Milestone 2 in Schedule B of the Contribution Agreement between the Independent Electricity System Operator (IESO) and London Hydro is \$592,750. This amount, which is the full amount of London Hydro's final invoice for costs up to the total project budget approved by the OEB in April 2017, will take the total payment approved to \$2.371 million, being the OEB-approved total project budget.

I am therefore requesting the IESO to promptly settle payment with London Hydro for the contribution amount associated with Milestone 2 in the amount of \$592,750. The IESO has assured us that funding of contribution amounts for OEB-approved RPP pilot projects under existing contracts will continue despite the recent revocation of the Minister of Energy's December 16, 2016 Direction to the IESO.

To support our request for payment, the table below includes the information contemplated in the OEB's letter to the IESO dated May 26, 2017, identifying roles and responsibilities of the OEB and the IESO in relation to the implementation and funding of RPP pilot projects.

Distributor:		London Hydro
Distributor Contact Information:		Zoran Stojanovic Program Manager 111 Horton Street, PO Box 2700 London ON, N6A 4H6 519-661-5800 x 6280 <u>stojanoz@londonhydro.com</u>
Approved RPP Pilot Project Name:		 Quick Ramping CPP & Automation Real Time Data Empowered Customer Experience
Approved Estimated Maximum Budget:		\$2.371M
Project Milestones & Payment Schedule:		
Milestone Number	Reporting Milestone	Contribution Amount
2.	Final Results Report	Remaining payment of actual project cost up to the OEB-approved total budget or true up of any overpayment - \$592,750.00

Please direct any questions you might have regarding this letter to Ceiran Bishop, Director, Strategic Policy, at <u>Ceiran.Bishop@oeb.ca</u>.

Sincerely,

Mary Anne Aldred

Chief Operating Officer & General Counsel Ontario Energy Board

c. London Hydro