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February 11, 2021

Ms. Christine Long Registrar Ontario Energy Board 2300 Yonge Street Suite 2700 Toronto, Ontario, M4P 1E4

Dear Ms. Long,

RE: EB-2020-0133 - London Property Management Association – Reply Comments on the Staff Proposal – Consultation on the Deferral Account – Impacts Arising from the COVID-19 Emergency

Having reviewed the comments of the other parties in this consultation, the London Property Management Association ("LPMA") has not changed its views from those that were filed in the January 25, 2021 Written Comments. LPMA further notes that its views are generally in line with those of other ratepayer groups.

LPMA continues to believe that the Ontario Energy Board should continue to be guided by the objectives of protecting customers with respect to prices, the maintenance of financially viable utilities and the need for the regulator to serve as a proxy for competition. Utilities should not be provided a level of protection that is not available in competitive markets, with the exception of the necessity that the Board is required to ensure the financial viability of the utilities. The Staff Proposal's necessity principle is a reasonable approach to ensure that the Board meets its objectives on a fair and equitable basis.

Yours very truly,

Randy Aiken Aiken & Associates