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February 22, 2021

Ontario Energy Board
P.O. Box 2319
27th Floor, 2300 Yonge Street
Toronto, Ontario
M4P 1E4
Attention: Ms. C. Long, Registrar

Re: Application for an Order from Ontario Energy Board (the “Board”) to seek an amendment to its generation licence

Dear Ms. C. Long:

Bracebridge Generation Ltd. (the “Applicant”) is applying to the Board for an amendment to its generation licence.

The Applicant has outlined in the attached Application summary and the Board’s Preliminary Filing Requirements, the nature of the additional generating facility and the relief sought from the Board.

Should there be any questions, please contact me at the number above.

Respectfully Submitted,

Margaret Maw
Chief Financial Officer
Bracebridge Generation Ltd.

ONTARIO ENERGY BOARD

IN THE MATTER OF an application by Bracebridge Generation Ltd. under section 74 of the *Ontario Energy Board Act, 1998* seeking an order to amend Schedule 1 of the generation licence of Bracebridge Generation Ltd.

APPLICATION

Bracebridge Generation Ltd. (“BGL”) is seeking to amend Schedule 1 of its generation license to include three (3) generating facility. The specifics of the new facility are as follows:

1. SPEEDIER Solar

- **name and address of generation facility**

SPEEDIER Solar

57 MacFarlane Street
Parry Sound, ON

- **size, fuel type, and number of units**

500 kW AC
Photovoltaic
1620 panels, 21 inverters

- **qualification sought, i.e. the owner and/or operator of the facility**

Owner and operator

- **date that generation facility is expected to be operational**

March 2021

- **details regarding connection of the generation facility**

Connected to Lakeland Power’s MS3, 12.5kV distribution system

2. Drag River Hydroelectric Generating Station

- **name and address of generation facility**

Drag Lake South
TSW License #90-610-10 (Federal facility)
1029 Rodney Drive
Haliburton, ON
On Part of Lot 23, Consession 7, Township of Dysart

- **size, fuel type, and number of units**

2 units at 144 kW = 288 kW installed capacity

- **qualification sought, i.e. the owner and/or operator of the facility**

Owner and operator

- **date that generation facility is expected to be operational**

operational currently

- **details regarding connection of the generation facility**

Connected to Hydro One's Minden TS via Haliburton DS

- **IESO contract**

HCI contract #HCI-0047

3. Irondale River Hydroelectric Generating Station

- **name and address of generation facility**

Irondale River between Tory Hill and Gooderham at
12014 Hwy 503, Lot 7, Concession 6,
Monmouth Twp
On the south side of Hwy 503

- **size, fuel type, and number of units**

1 unit at 450 kW

- **qualification sought, i.e. the owner and/or operator of the facility**

Owner and operator

- **date that generation facility is expected to be operational**

operational currently

- **details regarding connection of the generation facility**

Connected to Hydro One's Minden TS via Tory Hill DS

- **IESO contract**

HCI contract #HCI-0034

In addition. BGL will be operating a battery storage facility for which it will apply for a storage license through the application process.

Exhibit 1 Electricity Generation Licence EG-2003-0120 – Bracebridge Generation Ltd.



Electricity Generation Licence

EG-2003-0120

Bracebridge Generation Ltd.

Valid Until

October 23, 2023

Original Signed By

Brian Hewson

Vice President, Consumer Protection & Industry Performance

Ontario Energy Board

Date of Issuance: October 8, 2003

Date of Amendment: August 7, 2014

Date of Amendment: November 7, 2019

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th. Floor
Toronto, ON M4P 1E4

Commission de l'énergie de l'Ontario
C.P. 2319
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1 Definitions

In this Licence:

“**Act**” means the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Schedule B;

“**Electricity Act**” means the *Electricity Act, 1998*, S.O. 1998, c. 15, Schedule A;

“**generation facility**” means a facility for generating electricity or providing ancillary services, other than ancillary services provided by a transmitter or distributor through the operation of a transmission or distribution system and includes any structures, equipment or other things used for that purpose;

“**Licensee**” means Bracebridge Generation Ltd.;

“**regulation**” means a regulation made under the Act or the Electricity Act;

2 Interpretation

- 2.1 In this Licence words and phrases shall have the meaning ascribed to them in the Act or the Electricity Act. Words or phrases importing the singular shall include the plural and vice versa. Headings are for convenience only and shall not affect the interpretation of this Licence. Any reference to a document or a provision of a document includes an amendment or supplement to, or a replacement of, that document or that provision of that document. In the computation of time under this Licence where there is a reference to a number of days between two events, they shall be counted by excluding the day on which the first event happens and including the day on which the second event happens. Where the time for doing an act expires on a holiday, the act may be done on the next day that is not a holiday.

3 Authorization

- 3.1 The Licensee is authorized, under Part V of the Act and subject to the terms and conditions set out in this licence:
- a) to generate electricity or provide ancillary services for sale through the IESO-administered markets or directly to another person subject to the conditions set out in this Licence. This Licence authorizes the Licensee only in respect of those facilities set out in Schedule 1;
 - b) to purchase electricity or ancillary services in the IESO-administered markets or directly from a generator subject to the conditions set out in this Licence; and
 - c) to sell electricity or ancillary services through the IESO-administered markets or directly to another person, other than a consumer, subject to the conditions set out in this Licence.

4 Obligation to Comply with Legislation, Regulations and Market Rules

- 4.1 The Licensee shall comply with all applicable provisions of the Act and the Electricity Act, and regulations under these acts, except where the Licensee has been exempted from such compliance by regulation.
- 4.2 The Licensee shall comply with all applicable Market Rules.

5 Obligation to Maintain System Integrity

- 5.1 Where the IESO has identified, pursuant to the conditions of its licence and the Market Rules, that it is necessary for purposes of maintaining the reliability and security of the IESO-controlled grid, for the Licensee to provide energy or ancillary services, the IESO may require the Licensee to enter into an agreement for the supply of energy or such services.
- 5.2 Where an agreement is entered into in accordance with paragraph 5.1, it shall comply with the applicable provisions of the Market Rules or such other conditions as the Board may consider reasonable. The agreement shall be subject to approval by the Board prior to its implementation. Unresolved disputes relating to the terms of the Agreement, the interpretation of the Agreement, or amendment of the Agreement, may be determined by the Board.

6 Restrictions on Certain Business Activities

- 6.1 Neither the Licensee, nor an affiliate of the Licensee shall acquire an interest in a transmission or distribution system in Ontario, construct a transmission or distribution system in Ontario or purchase shares of a corporation that owns a transmission or distribution system in Ontario except in accordance with section 81 of the Act.

7 Provision of Information to the Board

- 7.1 The Licensee shall maintain records of and provide, in the manner and form determined by the Board, such information as the Board may require from time to time.
- 7.2 Without limiting the generality of paragraph 7.1 the Licensee shall notify the Board of any material change in circumstances that adversely affects or is likely to adversely affect the business, operations or assets of the Licensee, as soon as practicable, but in any event no more than twenty (20) days past the date upon which such change occurs.

8 Term of Licence

- 8.1 This Licence shall take effect on October 8, 2003 and expire on October 7, 2023. The term of this Licence may be extended by the Board.

9 Fees and Assessments

- 9.1 The Licensee shall pay all fees charged and amounts assessed by the Board.

10 Communication

- 10.1 The Licensee shall designate a person that will act as a primary contact with the Board on matters related to this Licence. The Licensee shall notify the Board promptly should the contact details change.
- 10.2 All official communication relating to this Licence shall be in writing.
- 10.3 All written communication is to be regarded as having been given by the sender and received by the addressee:
- a) when delivered in person to the addressee by hand, by registered mail or by courier;
 - b) ten (10) business days after the date of posting if the communication is sent by regular mail; or
 - c) when received by facsimile transmission by the addressee, according to the sender's transmission report.

11 Copies of the Licence

- 11.1 The Licensee shall:
- a) make a copy of this Licence available for inspection by members of the public at its head office and regional offices during normal business hours; and
 - b) provide a copy of this Licence to any person who requests it. The Licensee may impose a fair and reasonable charge for the cost of providing copies.

SCHEDULE 1 LIST OF LICENSED GENERATION FACILITIES

The Licence authorizes the Licensee only in respect to the following:

1. The ownership and operation of High Falls Generating Station, with an installed capacity of 2.6 MW, located at 1296 High Falls Road, Bracebridge, Ontario
2. The ownership and operation of Wilson Falls Generating Station, with an installed capacity of 2.61MW, located at 500 Wilson Falls Road, Bracebridge, Ontario.
3. The ownership and operation of Bracebridge Falls Generating Station, with an installed capacity of 2.35 MW, located at 35 Wharf Road, Bracebridge, Ontario.
4. The ownership and operation of Burk's Falls Waterpower Corporation generating station, with an installed capacity of 0.7 MW, located at Sypes St., Plan 26, Lot 1, Burk's Falls, Ontario.
5. The ownership and operation of Bancroft Light and Power Company, with an installed capacity of 0.6 MW, located at 37 Mill Street (Highway 62), Bancroft, Ontario.
6. The ownership and operation of Parry Sound PowerGen Corporation, with an installed capacity of 2.973 MW, located at 2 Cascade Street, Parry Sound, Ontario.
7. The ownership and operation of Elliott Falls Generation Station, with an installed capacity of 0.7 MW, located at Concession 11, Pt. Lot 9, City of Kawartha Lakes, Ontario.