

Christina Long

February 23/2021

Ontario Energy Board

Registrar Office

2300 Yonge St. 27th Floor

P.O. box 2319 Toronto m4p 1e4

RE: EB File2020 – 246

Dear Christina Long,

My name is Patrick Wilson and I am concerned with the status change of recreational properties by Hydro One. Many years ago I wrote the only macroeconomic studies at that time in Canadian history, and at that time I gave then Prime Minister Pierre Trudeau copies of my studies. One of the issues we discovered was that the economic “precedents” set was very important to the well being of the Canadian public. The cost of energy along with several other milestones we defined in those studies determined the value of the Canadian currency in domestic terms as well as our economic standing in the world community. Through all of the various changes that have taken place over the years in the Canadian energy sector an alarming pattern has taken place, more specifically lack of oversight of the runaway cost of energy. The energy sector is one of the most important underpinnings of our economy. Since those studies were written in 1978 – 1980, all the milestones that defined the value of our currency have gone through a dramatic inflationary process that took place for the most part through the “precedents” of profit taking. In that time from 1978 to present day our money lost almost 1000% of its value. An example of this process would be the average value of a home being \$ 65,000 in 1978 now selling for \$650,000. The same has taken place in energy.

The changing of the status of recreational properties is one of those “precedents” which we should be paying close attention to. Since the change of Hydro One from a government owned entity to a publically traded entity the focus of “for Profit” has been expanded to a point of making a net profit of over 680 million dollars last year. With over 150 thousand recreational properties at stake what impact would that have on our Tourism industry in our present economic times? We are presently on the precipice of another great depression because of our lack of understanding of macroeconomics and the effect it has had on the Canadian public over the past forty years. Imagine its expanded effect with the complications of Covid . I pray with every ounce of my being that you open your eyes to the “precedents” effect that your decisions have on the people of Ontario. Think of your children and grandchildren. They are the ones who will pay for our lack of long term focus on the effect of our decisions.

Respectfully,

cc The Honorable Doug Ford

cc The Honorable Prime Minister of Canada Justin Trudeau

Patrick Wilson