## 2019 MANAGEMENT & NON-UNION EMPLOYEE PAY REPORT

December 4, 2019





### **Table of Contents**

1	BACKGROUND & METHODOLOGY	3
2	OBSERVATIONS & KEY FINDINGS	10
3	COMPENSATION TABLES BY COMPENSATION ELEMENT	12
4	COMPENSATION TABLES BY INCUMBENT	21
5	APPENDICES	52

## 1 Background & Methodology

#### Mandate

- Burlington Electric Hydro Inc. ("BHI" or "Burlington Hydro") is a regulated energy distribution utility providing services to over 67,000<sup>1</sup> customers in the City of Burlington. BHI has approximately \$220 million<sup>1</sup> in power distribution revenue annually, and approximately \$31 million<sup>1</sup> annual operating budget.
- Korn Ferry (CA) Ltd. ("KF") was retained by BHI to conduct a market compensation review for its various key benchmark positions, the last review conducted in 2016.
- This document reports on the market pay analysis for management/non-union employees at Burlington Hydro.

1. All dimension statistics are published by OEB in August 2019.



#### Methodology

- Two reference markets from KF's proprietary pay database are used (as of May 2019):
  - 1. All Industrial Market (N=441) Refer to Appendix A for a list of the organizations;
  - 2. Ontario Utilities Market (N=38) Refer to Appendix B for a list of the organizations.
- The compensation analysis has been conducted using job size analysis:
  - KF benchmarked Burlington Hydro's positions against roles of a similar size from the selected comparator groups from KF's database.
  - Job size is determined using the KF Hay Guide Chart Profile Method<sup>SM</sup> of job evaluation (Please refer to Appendix C for more details);

#### **Job Evaluation**

 We understand that there has not been any significant changes in organizational structure and the business at Burlington Hydro since our report in 2016. The following table shows all job evaluation points used for this review. It also marks the 14 roles that have been reviewed by KF this year at the request of BHI Management:

Position Title	Name	2019 KF Hay Points
President & CEO	GerrySmallegange	
EVP, Finance and Administration and CFO	Michael Kysley	
SVP, Engineering and Operations and COO	Dan Guatto	
SVP, Corporate Relations and CHRO	Jennifer Smith	
VP of Regulatory Compliance & Asset Management	Sally Blackwell	
VP Information Services and CIO	Marianne Blasman	
Director of Operations	Paul Heeg	
Director of Engineering	Vacant (I)	
Director of Accounting and Controller	Salman Moin	
Director Health & Safety, Security & Environment	Andy Kerr	
Director Corporate Communications	Christine Hallas	
ManagerEngineering	Vlad Gomez Carbello	
System Planning Manager	Zdravko Mihajlovski	
Manager Asset Management	Marko Bursac	
Supervisor Metering Services	Vacant (II)	
Manager Regulatory Affairs	Adam Pappas	
Employee Relations Manager	Sharon Goodwin	
IT infrastructure and Security Specialist	Norm Van Bergen	
Engineering Supervisor	Vacant (III)	
Control Room Supervisor	Richard Brown	
Supervisor Station Maintenance	Mihajlo Mojsoski	
Line Supervisor A	Dan Walsh	
Line Supervisor B	Jamie Johnston	
Purchasing Manager	Scott Davidson	
Manager Customer Accounts	Steve Cardinali	
Billing Supervisor	Sejal Parikh	
Financial and Regulatory Accountant	SherryGraham	
Accountant	Chris Merrick	
HR and Payroll Administrator	Christina Donaldson	
Human Resources Coordinator	Abby Adkins	
Executive Assistant to CEO	Vacant (IV)	

## Methodology (cont'd)

- We have analyzed the market data as follows (where available):

Market Segment	Definition
90 <sup>th</sup> Percentile (P90)	The point below which 90% of the values fall. A minimum of 12 organizations is required to calculate.
75 <sup>th</sup> Percentile (P75)	The point below which 75% of the values fall. A minimum of 8 organizations is required to calculate.
50 <sup>th</sup> Percentile (P50) or Median	The point below which 50% of all observations fall – one half pay above, and one half pay below. A minimum of 4 observations is required to calculate.
25 <sup>th</sup> Percentile (P25)	The point below which 25% of the values fall. A minimum of 8 organizations is required to calculate.
10 <sup>th</sup> Percentile (P10)	The point below which 10% of the values fall. A minimum of 12 organizations is required to calculate.
Average	The arithmetic average. A minimum of 3 observations is required to calculate.

#### Methodology (cont'd)

- We have analyzed the following compensation elements for the Job Size Analysis:

Compensation Component	Description
Base Salary	Actual base salary
Actual/Target Short-term Incentives (%)	Actual/Target short-term incentives ("STI") as a % of base salary
Actual/Target Total Cash	Actual/Target base salary plus actual/target STI
Long-term Incentives (%)	Present value of long-term incentives ("LTI") as a % of base salary
Actual/Target Total Direct Compensation	Actual/Target total cash plus present value of LTI
Benefits Value	Total non-cash benefit value including group benefits, retirement benefits, employee perquisites, and total allowances (including car allowance and flex perquisites account)
Actual/Target Total Remuneration	Actual/Target total direct plus benefits value

- Please refer to Appendix D for more information on benefit elements.

#### Methodology (cont'd)

- All dollar figures are stated in Canadian dollars.
- KF data is as of May 2019.
- BHI's compensation data has been compared against the market median for illustrative purposes only.
- For consolidated market positioning, since the following positions are vacant, they have been excluded from the analysis calculations:
  - Director of Engineering;
  - Supervisor Metering Services;
  - Engineering Supervisor; and
  - Executive Assistant to CEO.

# **2** Observations & Key Findings

#### **Observations & Key Findings**

	Consolidated Market Positioning
	Burlington Hydro excluding CEO
	)
Actual Base Salary	
All Industrial Market	
Ontario Utilities Market	
Actual Total Cash	
All Industrial Market	
Ontario Utilities Market	
Actual Total Direct	—
All Industrial Market	
Ontario Utilities Market	
Actual Total Remuneration	—
All Industrial Market	
Ontario Utilities Market	
Target Total Cash	
All Industrial Market	
Ontario Utilities Market	
Target Total Direct	
All Industrial Market	
Ontario Utilities Market	
Benefit Value	
All Industrial Market	
Ontario Utilities Market	
Target Total Remuneration	
All Industrial Market	
Ontario Utilities Market	

Note: The above comments reflect the consolidated market positioning. Careful interpretation of the results are required due to the wide variation of positioning on an incumbent basis for the different compensation elements. Please refer to the Compensation Tables by Compensation Element (Section 3) for

a more detailed analysis of the incumbent-level compensation differences

#### **Overview**



#### **Comparing to All Industrial Market**

## -

#### **Comparing to Ontario Utilities Market**

Compensation Tables by Compensation Element

3

#### Actual Base Salary – All Industrial and Ontario Utilities Markets

		Korn Ferry	Burlington						ONTARIO UTILITIES MARKET					
Position	Name	Hay Points	Hydro	-			Variance from	Market	-			Variance from	Market	
EVP, Finance and Administration and CFO	Michael Kysley			P75	P50	P25	P50	Position	P75	P50	P25	P50	Position	
SVP, Engineering and Operations and COO	Dan Guatto													
SVP, Corporate Relations and CHRO	Jennifer Smith													
VP of Regulatory Compliance & Asset Management	Sally Blackwell													
VP Information Services and CIO	Marianne Blasman													
Director of Operations	Paul Heeg													
Director of Engineering	Vacant (I)													
Director of Accounting and Controller	Salman Moin													
Director Health & Safety, Security & Environment	Andy Kerr													
Director Corporate Communications	Christine Hallas													
Manager Engineering	Vlad Gomez Carbello													
System Planning Manager	Zdravko Mihajlovski													
Manager Asset Management	Marko Bursac													
Supervisor Metering Services	Vacant (II)													
Manager Regulatory Affairs	Adam Pappas													
Employee Relations Manager	Sharon Goodwin													
IT infrastructure and Security Specialist	Norm Van Bergen													
Engineering Supervisor	Vacant (III)													
Control Room Supervisor	Richard Brown													
Supervisor Station Maintenance	Mihajlo Mojsoski													
Line Supervisor A	Dan Walsh													
Line Supervisor B	Jamie Johnston													
Purchasing Manager	Scott Davidson													
Manager Customer Accounts	Steve Cardinali													
Billing Supervisor	Sejal Parikh													
Financial and Regulatory Accountant	Sherry Graham													
Accountant	Chris Merrick													
HR and Payroll Administrator	Christina Donaldson													
Human Resources Coordinator	Abby Adkins													
Executive Assistant to CEO	Vacant (IV)													
Burlington Hydro excluding CEO (30 positions / 4 var	cant)													



#### Actual Total Cash – All Industrial and Ontario Utilities Markets

		Korn Ferry	Burlington		ALL IN	IDUSTRIAL MAR	rket			ONTARIO UTILITIES MARKET				
Position	Name	Hay Points	Hydro				Variance from	Market				Variance from	Market	
EVP, Finance and Administration and CFO	Michael Kysley			P75	P50	P25	P50	Position	P75	P50	P25	P50	Position	
SVP, Engineering and Operations and COO	Dan Guatto													
SVP, Corporate Relations and CHRO	Jennifer Smith													
VP of Regulatory Compliance & Asset Management	Sally Blackwell													
VP Information Services and CIO	Marianne Blasman													
Director of Operations	Paul Heeg													
Director of Engineering	Vacant (I)													
Director of Accounting and Controller	Salman Moin													
Director Health & Safety, Security & Environment	Andy Kerr													
Director Corporate Communications	Christine Hallas													
ManagerEngineering	Vlad Gomez Carbello													
System Planning Manager	Zdravko Mihajlovski													
Manager Asset Management	Marko Bursac													
Supervisor Metering Services	Vacant (II)													
Manager Regulatory Affairs	Adam Pappas													
Employee Relations Manager	Sharon Goodwin													
IT infrastructure and Security Specialist	Norm Van Bergen													
EngineeringSupervisor	Vacant (III)													
Control Room Supervisor	Richard Brown													
Supervisor Station Maintenance	Mihajlo Mojsoski													
Line Supervisor A	Dan Walsh													
Line Supervisor B	Jamie Johnston													
Purchasing Manager	Scott Davidson													
Manager Customer Accounts	Steve Cardinali													
Billing Supervisor	Sejal Parikh													
Financial and Regulatory Accountant	Sherry Graham													
Accountant	Chris Merrick													
HR and Payroll Administrator	Christina Donaldson													
Human Resources Coordinator	Abby Adkins													
Executive Assistant to CEO	Vacant (IV)													
Burlington Hydro excluding CEO (30 positions / 4 va	cant)													

#### Actual Total Direct – All Industrial and Ontario Utilities Markets

e H ael Kysley Guatto fer Smith Blackwell anne Blasman Heeg	Hay Points	Hydro	P75	P50	P25	Variance from P50	Market Position	P75	P50	P25	Variance from P50	Market Position
Guatto fer Smith Blackwell anne Blasman			P75	P50	P25	P50	Position	P75	P50	P25	P50	Position
fer Smith Blackwell anne Blasman												
Blackwell anne Blasman												
anne Blasman												
Heeg												
nt (I)												
an Moin												
Kerr												
tine Hallas												
Gomez Carbello												
/ko Mihajlovski												
o Bursac												
nt (II)												
1 Pappas												
on Goodwin												
n Van Bergen												
nt (III)												
ard Brown												
ijlo Mojsoski												
Walsh												
Johnston												
Davidson												
Cardinali												
Parikh												
y Graham												
Merrick												
tina Donaldson												
Adkins												
nt (IV)												
G k k k k k k k k k k k k k k k k k k k	omez Carbello o Mihajlovski Bursac (II) Pappas Goodwin /an Bergen (III) d Brown o Mojsoski alsh ohnston avidson ardinali arikh Graham Aerrick na Donaldson dkins	omez Carbello	omez Carbello	omez Carbello     Image: Comparison of the sector of the sec	omez Carbello   o Mihajlovski   Bursac   ausac   Coodwin   Goodwin   An Bergen   (III)   Borwn   O Mojsoski   alsh   Ohnston   ardinali   ardinali   Graham   Aperrick   Donaldson   dkins	omez Carbello     Image: Sector	omez Carbello   o Mihajlovski   Bursac   (III)   Papas   Goodwin   An Bergen   IIII)   IIIII)   IIIIII)   IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	omez Carbello   o Mihajlovski   Bursac   apapas   Goodwin   An Bergen   (III)   IIII)   IIIII)   IIIII)   IIIII)   IIIII)   IIIII)   IIIII)   IIIIII)   IIIIII)   IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	omez Carbello       Image: Sector Secto	omer 2 Grabello Image: Comparison of the second of t	omer omer<	omer 2 arbello Image: Section of the section o



#### Actual Total Remuneration – All Industrial and Ontario Utilities Markets

					ALL	INDUSTRIAL MAI	rket		ONTARIO UTILITIES MARKET						
Backlan.	No	Korn Ferry	-	P75	P50	P25	Variance from P50	Market Position	075	550	D25	Variance from	Market Position		
Position EVP, Finance and Administration and CFO	Name Michael Kysley	Hay Points	Hydro	F73	P30	P23	P30	POSICION	P75	P50	P25	P50	Position		
SVP, Engineering and Operations and COO	Dan Guatto														
SVP, Corporate Relations and CHRO	Jennifer Smith														
VP of Regulatory Compliance & Asset Management															
VP Information Services and CIO	Marianne Blasman														
Director of Operations	Paul Heeg														
Director of Engineering	Vacant (I)														
Director of Accounting and Controller	Salman Moin														
Director Health & Safety, Security & Environment	Andy Kerr														
Director Corporate Communications	Christine Hallas														
ManagerEngineering	Vlad Gomez Carbello														
System Planning Manager	Zdravko Mihajlovski														
Manager Asset Management	Marko Bursac														
Supervisor Metering Services	Vacant (II)														
Manager Regulatory Affairs	Adam Pappas														
Employee Relations Manager	Sharon Goodwin														
IT infrastructure and Security Specialist	Norm Van Bergen														
EngineeringSupervisor	Vacant (III)														
Control Room Supervisor	Richard Brown														
Supervisor Station Maintenance	Mihajlo Mojsoski														
Line Supervisor A	Dan Walsh														
Line Supervisor B	Jamie Johnston														
Purchasing Manager	Scott Davidson														
Manager Customer Accounts	Steve Cardinali														
BillingSupervisor	Sejal Parikh														
Financial and Regulatory Accountant	Sherry Graham														
Accountant	Chris Merrick														
HR and Payroll Administrator	Christina Donaldson														
Human Resources Coordinator	Abby Adkins														
Executive Assistant to CEO	Vacant (IV)														
Burlington Hydro excluding CEO (30 positions / 4 vac															



#### **Target Total Cash – All Industrial and Ontario Utilities Markets**

		Korn Ferry	Burlington		ALL IN	DUSTRIAL MAR	RKET			ONT	ARIO UTILITIES N	IARKET	
Position	Name	Hay Points	Hydro				Variance from	Market				Variance from	Market
EVP, Finance and Administration and CFO	Michael Kysley			P75	P50	P25	P50	Position	P75	P50	P25	P50	Position
SVP, Engineering and Operations and COO	Dan Guatto												
SVP, Corporate Relations and CHRO	Jennifer Smith												
VP of Regulatory Compliance & Asset Management	Sally Blackwell												
VP Information Services and CIO	Marianne Blasman												
Director of Operations	Paul Heeg												
Director of Engineering	Vacant (I)												
Director of Accounting and Controller	Salman Moin												
Director Health & Safety, Security & Environment	Andy Kerr												
Director Corporate Communications	Christine Hallas												
ManagerEngineering	Vlad Gomez Carbello												
System Planning Manager	Zdravko Mihajlovski												
Manager Asset Management	Marko Bursac												
Supervisor Metering Services	Vacant (II)												
Manager Regulatory Affairs	Adam Pappas												
Employee Relations Manager	Sharon Goodwin												
IT infrastructure and Security Specialist	Norm Van Bergen												
EngineeringSupervisor	Vacant (III)												
Control Room Supervisor	Richard Brown												
Supervisor Station Maintenance	Mihajlo Mojsoski												
Line Supervisor A	Dan Walsh												
Line Supervisor B	Jamie Johnston												
Purchasing Manager	Scott Davidson												
Manager Customer Accounts	Steve Cardinali												
Billing Supervisor	Sejal Parikh												
Financial and Regulatory Accountant	Sherry Graham												
Accountant	Chris Merrick												
HR and Payroll Administrator	Christina Donaldson												
Human Resources Coordinator	Abby Adkins												
Executive Assistant to CEO	Vacant (IV)												
Burlington Hydro excluding CEO (30 positions / 4 va	cant)												



#### **Target Total Direct – All Industrial and Ontario Utilities Markets**

		Korn Ferry	Burlington	ALL INDUSTRIAL MARKET					ONTARIO UTILITIES MARKET							
Position	Name	Hay Points	Hydro				Variance from	Market				Variance from	Market			
EVP, Finance and Administration and CFO	Michael Kysley			P75	P50	P25	P50	Position	P75	P50	P25	P50	Position			
SVP, Engineering and Operations and COO	Dan Guatto															
SVP, Corporate Relations and CHRO	Jennifer Smith															
VP of Regulatory Compliance & Asset Management	Sally Blackwell															
VP Information Services and CIO	Marianne Blasman															
Director of Operations	Paul Heeg															
Director of Engineering	Vacant (I)															
Director of Accounting and Controller	Salman Moin															
Director Health & Safety, Security & Environment	Andy Kerr															
Director Corporate Communications	Christine Hallas															
Manager Engineering	Vlad Gomez Carbello															
System Planning Manager	Zdravko Mihajlovski															
Manager Asset Management	Marko Bursac															
Supervisor Metering Services	Vacant (II)															
Manager Regulatory Affairs	Adam Pappas															
Employee Relations Manager	Sharon Goodwin															
IT infrastructure and Security Specialist	Norm Van Bergen															
EngineeringSupervisor	Vacant (III)		*													
Control Room Supervisor	Richard Brown															
Supervisor Station Maintenance	Mihajlo Mojsoski															
Line Supervisor A	Dan Walsh															
Line Supervisor B	Jamie Johnston															
Purchasing Manager	Scott Davidson															
Manager Customer Accounts	Steve Cardinali															
Billing Supervisor	Sejal Parikh															
Financial and Regulatory Accountant	Sherry Graham															
Accountant	Chris Merrick															
HR and Payroll Administrator	Christina Donaldson															
Human Resources Coordinator	Abby Adkins															
Executive Assistant to CEO	Vacant (IV)															
Burlington Hydro excluding CEO (30 positions / 4 va	cant)															

#### **Total Benefit Value – All Industrial and Ontario Utilities Markets**

		Korn Ferry	Burlington		ALL IN	IDUSTRIAL MAR	KET		ONTARIO UTILITIES MARKET						
Position	Name	Hay Points	Hydro				Variance from	Market				Variance from	Market		
EVP, Finance and Administration and CFO	Michael Kysley			P75	P50	P25	P50	Position	P75	P50	P25	P50	Position		
SVP, Engineering and Operations and COO	Dan Guatto														
SVP, Corporate Relations and CHRO	Jennifer Smith														
VP of Regulatory Compliance & Asset Management	Sally Blackwell														
VP Information Services and CIO	Marianne Blasman														
Director of Operations	Paul Heeg														
Director of Engineering	Vacant (I)														
Director of Accounting and Controller	Salman Moin														
Director Health & Safety, Security & Environment	Andy Kerr														
Director Corporate Communications	Christine Hallas														
Manager Engineering	Vlad Gomez Carbello														
System Planning Manager	Zdravko Mihajlovski														
Manager Asset Management	Marko Bursac														
Supervisor Metering Services	Vacant (II)														
Manager Regulatory Affairs	Adam Pappas														
Employee Relations Manager	Sharon Goodwin														
IT infrastructure and Security Specialist	Norm Van Bergen														
EngineeringSupervisor	Vacant (III)														
Control Room Supervisor	Richard Brown														
Supervisor Station Maintenance	Mihajlo Mojsoski														
Line Supervisor A	Dan Walsh														
Line Supervisor B	Jamie Johnston														
Purchasing Manager	Scott Davidson														
Manager Customer Accounts	Steve Cardinali														
Billing Supervisor	Sejal Parikh														
Financial and Regulatory Accountant	Sherry Graham														
Accountant	Chris Merrick														
HR and Payroll Administrator	Christina Donaldson														
Human Resources Coordinator	Abby Adkins														
Executive Assistant to CEO	Vacant (IV)														
Burlington Hydro excluding CEO (30 positions / 4 va	cant)														

# Target Total Remuneration – All Industrial and Ontario Utilities Markets

				ALL INDUSTRIAL MARKET					ONTARIO UTILITIES MARKET					
		Korn Ferry	-	075	P50	D25	Variance from	Market			Variance from	Market		
Position	Name	Hay Points	Hydro	P75	P50	P25	P50	Position	P75	P50	P25	P50	Position	
EVP, Finance and Administration and CFO	Michael Kysley													
SVP, Engineering and Operations and COO	Dan Guatto													
SVP, Corporate Relations and CHRO	Jennifer Smith													
VP of Regulatory Compliance & Asset Management														
VP Information Services and CIO	Marianne Blasman											╎╴┻╴┤		
Director of Operations	Paul Heeg													
Director of Engineering	Vacant (I)													
Director of Accounting and Controller	Salman Moin													
Director Health & Safety, Security & Environment	Andy Kerr													
Director Corporate Communications	Christine Hallas													
Manager Engineering	Vlad Gomez Carbello													
System Planning Manager	Zdravko Mihajlovski													
Manager Asset Management	Marko Bursac													
Supervisor Metering Services	Vacant (II)													
Manager Regulatory Affairs	Adam Pappas													
Employee Relations Manager	Sharon Goodwin													
IT infrastructure and Security Specialist	Norm Van Bergen													
EngineeringSupervisor	Vacant (III)													
Control Room Supervisor	Richard Brown													
Supervisor Station Maintenance	Mihajlo Mojsoski													
Line Supervisor A	Dan Walsh													
Line Supervisor B	Jamie Johnston													
Purchasing Manager	Scott Davidson													
Manager Customer Accounts	SteveCardinali													
Billing Supervisor	Sejal Parikh													
Financial and Regulatory Accountant	Sherry Graham													
Accountant	Chris Merrick													
HR and Payroll Administrator	Christina Donaldson													
Human Resources Coordinator	Abby Adkins													
Executive Assistant to CEO	Vacant (IV)													
Burlington Hydro excluding CEO (30 positions / 4 va														

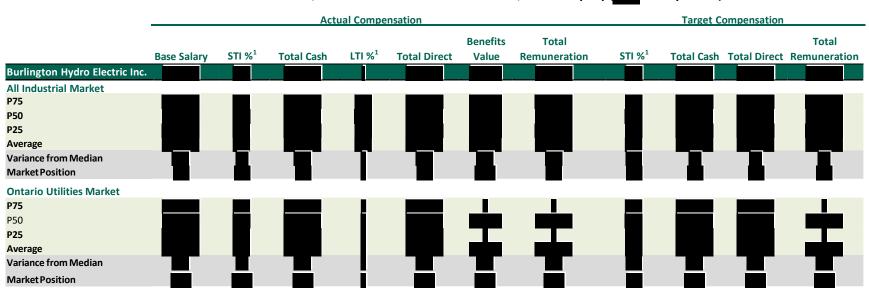




2

Compensation Tables by Incumbent

# EVP, Finance and Administration and CFO, Michael Kysley (KF Hay Points)

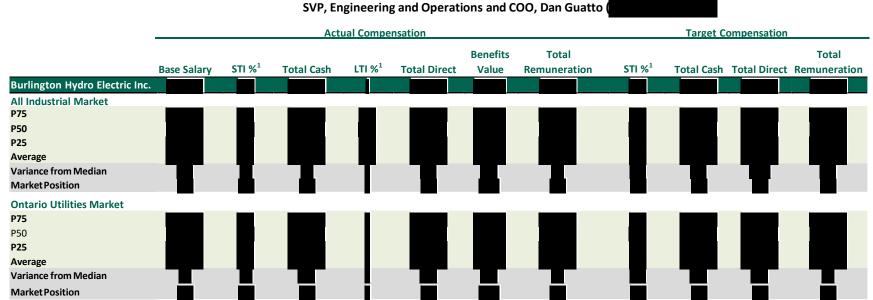


EVP, Finance and Administration and CFO, Michael Kysley (

<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### SVP, Engineering and Operations and COO, Dan Guatto



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### SVP, Corporate Relations and CHRO, Jennifer Smith

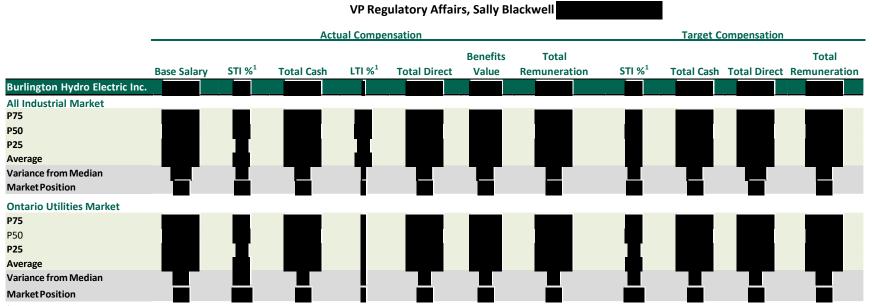
#### SVP, Corporate Relations and CHRO, Jennifer Smith

	Actual Compensation								Target Compensation				
	Base Salary	STI %1	Total Cash	LTI % <sup>1</sup>	Total Direct	Benefits Value	Total Remuneration	<b>STI %</b> <sup>1</sup>	Total Cash	Total Direct	Total Remuneration		
Burlington Hydro Electric Inc.													
All Industrial Market				_									
P75													
P50													
P25		Т											
Average													
Variance from Median Market Position				T		T							
<b>Ontario Utilities Market</b>													
P75													
P50													
P25													
Average													
Variance from Median													
MarketPosition													

<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

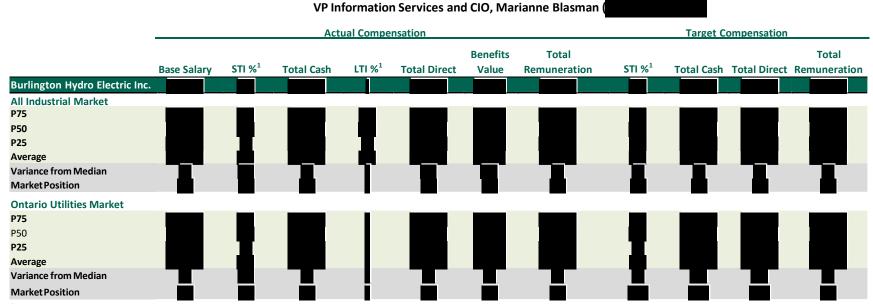
#### VP Regulatory Affairs, Sally Blackwell



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

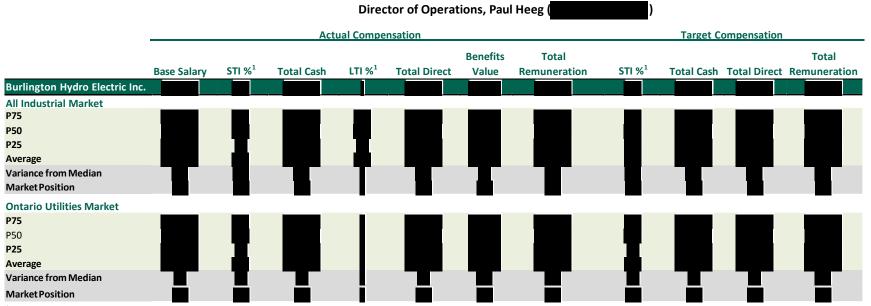
#### VP Information Services and CIO, Marianne Blasman



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

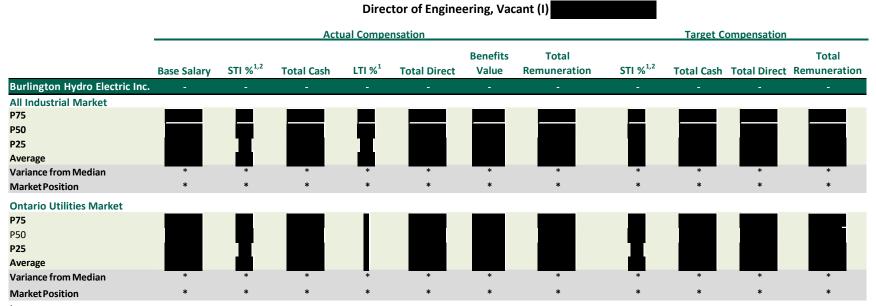
#### **Director of Operations, Paul Heeg**



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### Director of Engineering, Vacant (I)

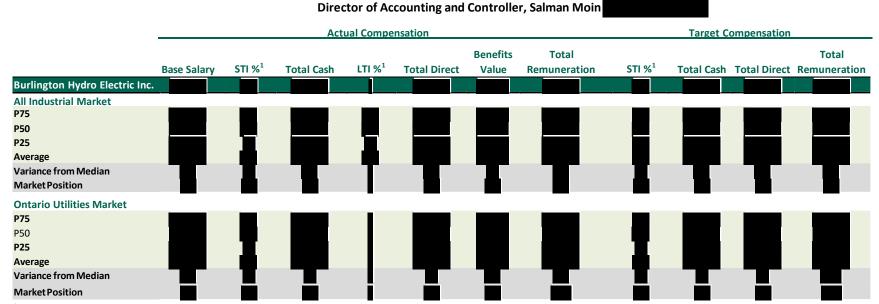


<sup>1</sup> Indicates where eligible, whether or not payment was received

<sup>2</sup> The incumbent is a new hire and as such has not had an STI payout

\* Insufficient data to display

#### **Director of Accounting and Controller, Salman Moin**



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### Director Health & Safety, Security & Environment, Andy Kerr

## Actual Compensation Target Compensation

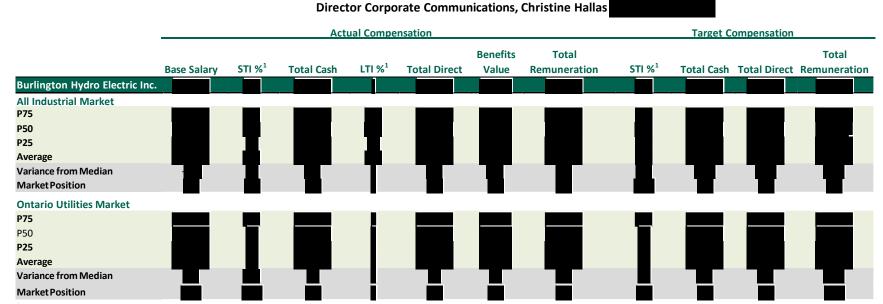
Director Health & Safety, Security & Environment, Andy Kerr

	Base Salary	STI %1	Total Cash	LTI % <sup>1</sup>	Total Direct	Benefits Value	Total Remuneration	STI %1	Total Cash Total Direct	Total Remuneration
Burlington Hydro Electric Inc.										
All Industrial Market										
P75										
P50										
P25		. T		T						
Average										
Variance from Median										
Market Position										
<b>Ontario Utilities Market</b>										
P75										
P50		T						T		
P25										
Average										
Variance from Median										
MarketPosition										

<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

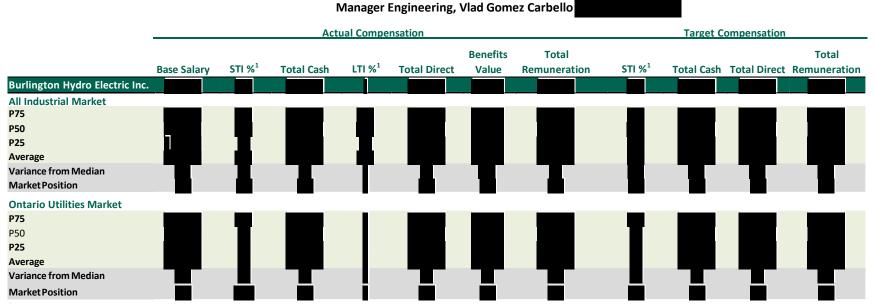
#### **Director Corporate Communications, Christine Hallas**



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

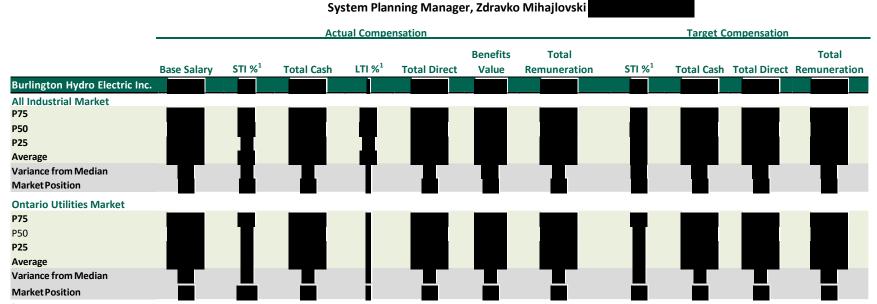
#### Manager Engineering, Vlad Gomez Carbello



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

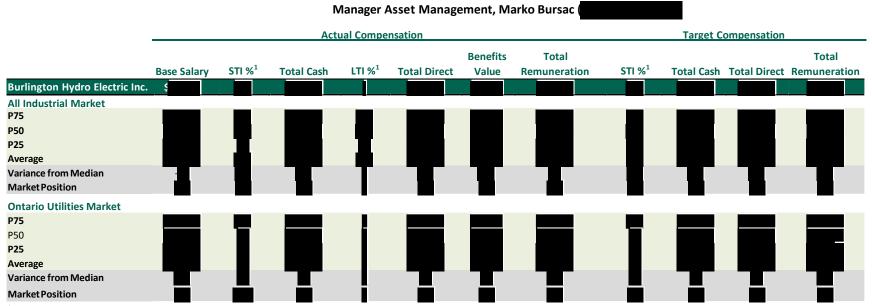
#### System Planning Manager, Zdravko Mihajlovski



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

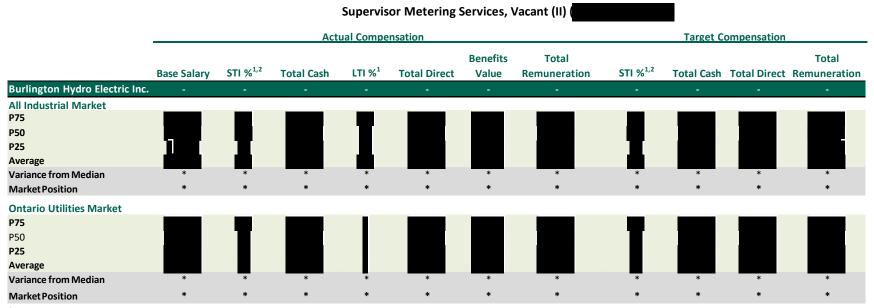
#### Manager Asset Management, Marko Bursac



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### Supervisor Metering Services, Vacant (II)

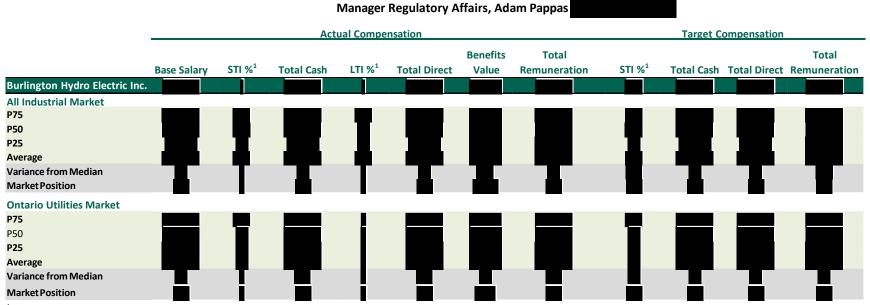


<sup>1</sup> Indicates where eligible, whether or not payment was received

<sup>2</sup> The incumbent is a new hire and as such has not had an STI payout

\* Insufficient data to display

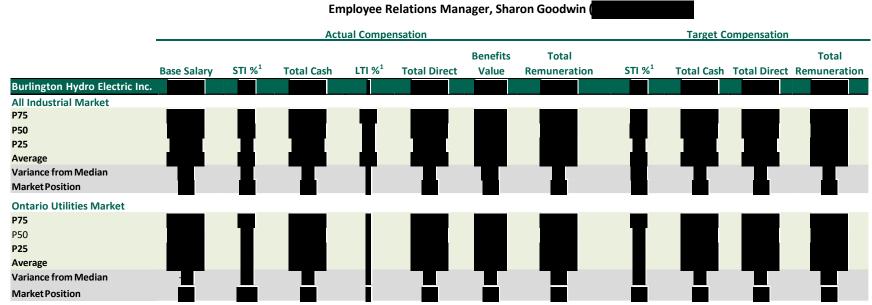
#### Manager Regulatory Affairs, Adam Pappas



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### **Employee Relations Manager, Sharon Goodwin**



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### IT infrastructure and Security Specialist, Norm Van Bergen

			Act	Target Compensation							
	Base Salary	<b>STI %</b> <sup>1</sup>	Total Cash	<b>LTI %</b> <sup>1</sup>	Total Direct	Benefits Value	Total Remuneration	STI %1	Total Cash	Total Direct	Total Remuneration
Burlington Hydro Electric Inc.											
All Industrial Market					-						
P75											
P50											
P25											
Average											
Variance from Median											
MarketPosition											
<b>Ontario Utilities Market</b>											
P75				1							
P50											
P25				l l							
Average											
Variance from Median				Ē							
MarketPosition											
<sup>1</sup> Indicatos whore eligible, wheth	or or not navmo	nt was rocoi	ivod								

IT infrastructure and Security Specialist, Norm Van Bergen

<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### **Engineering Supervisor, Vacant (III)**

	Engineering Supervisor, Vacant (III)										
			Act		Target Compensation						
	Base Salary	STI % <sup>1,2</sup>	Total Cash	LTI % <sup>1</sup>	Total Direct	Benefits Value	Total Remuneration	STI % <sup>1,2</sup>	Total Cash	Total Direct	Total Remuneration
Burlington Hydro Electric Inc.	-	-	-	-	-	-	-	-	-	-	-
All Industrial Market											
P75											
P50											
P25											
Average											
Variance from Median	*	*	*	*	*	*	*	*	*	*	*
Market Position	*	*	*	*	*	*	*	*	*	*	*
Ontario Utilities Market											
P75											
P50											
P25											
Average											
Variance from Median	*	*	*	*	*	*	*	*	*	*	*
Market Position	*	*	*	*	*	*	*	*	*	*	*

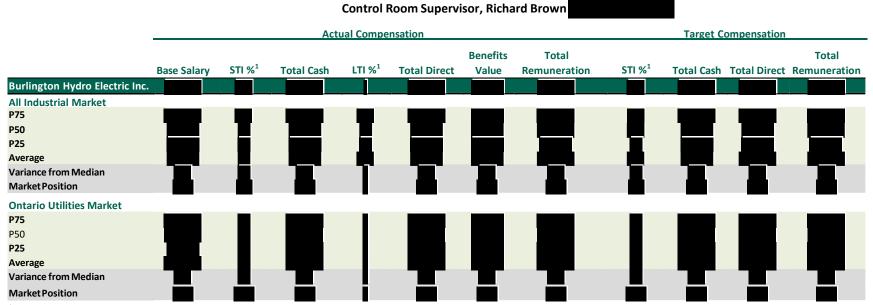
. .

<sup>1</sup> Indicates where eligible, whether or not payment was received

 $^{\rm 2}$  The incumbent is a new hire and as such has not had an STI payout

\* Insufficient data to display

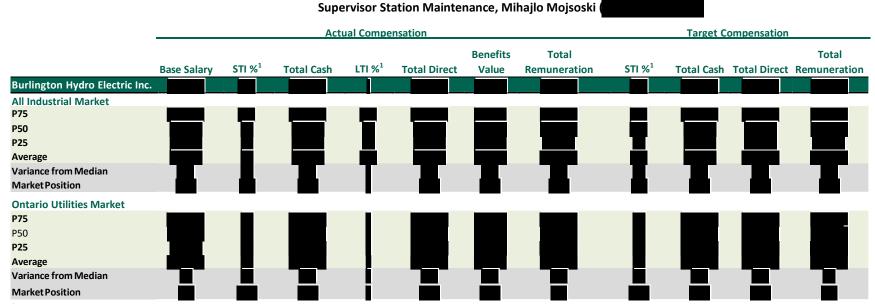
#### **Control Room Supervisor, Richard Brown**



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

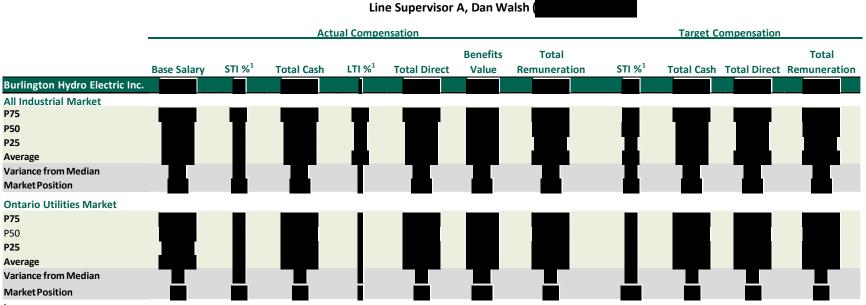
#### Supervisor Station Maintenance, Mihajlo Mojsoski



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

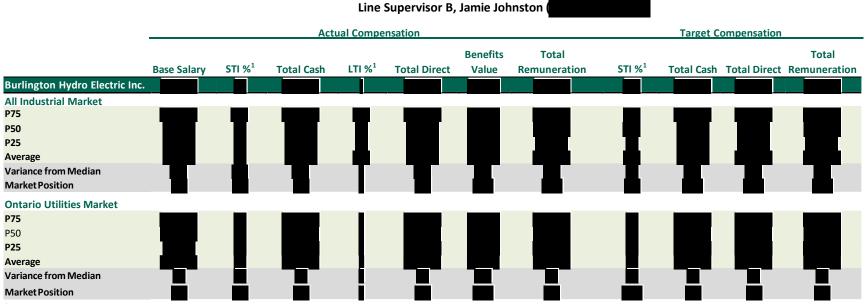
#### Line Supervisor A, Dan Walsh



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

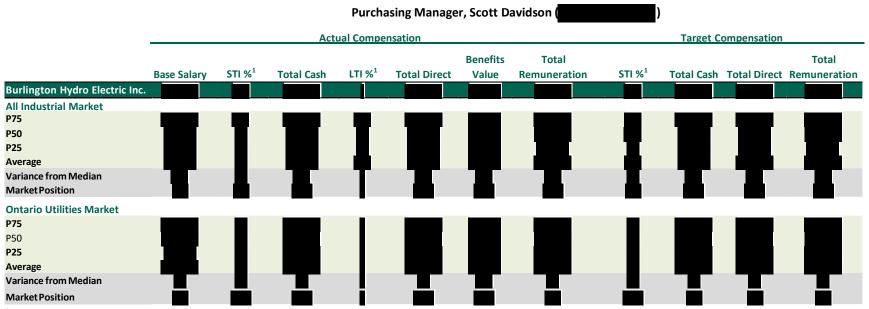
#### Line Supervisor B, Jamie Johnston



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

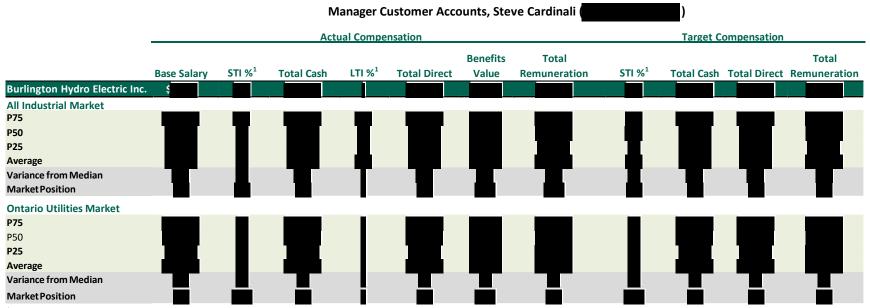
#### Purchasing Manager, Scott Davidson



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

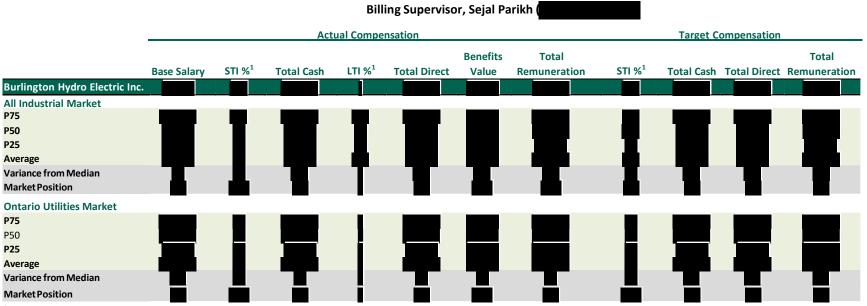
#### Manager Customer Accounts, Steve Cardinali



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

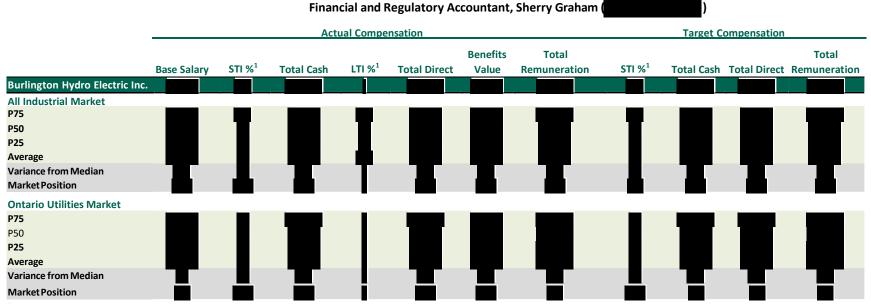
#### **Billing Supervisor, Sejal Parikh**



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

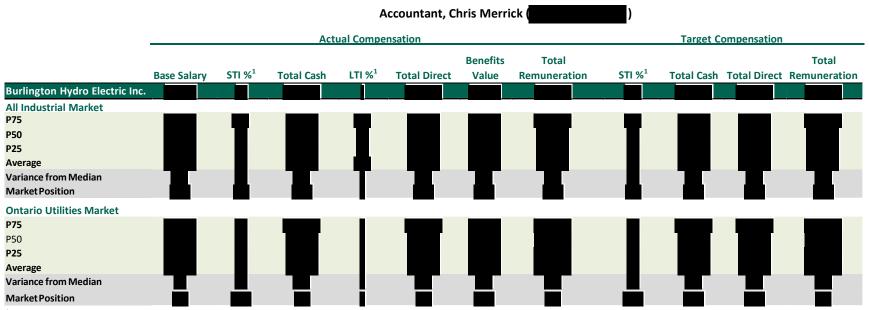
#### **Financial and Regulatory Accountant, Sherry Graham**



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

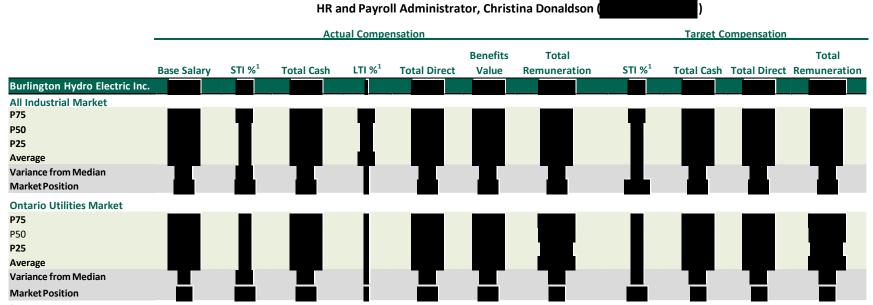
#### Accountant, Chris Merrick



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

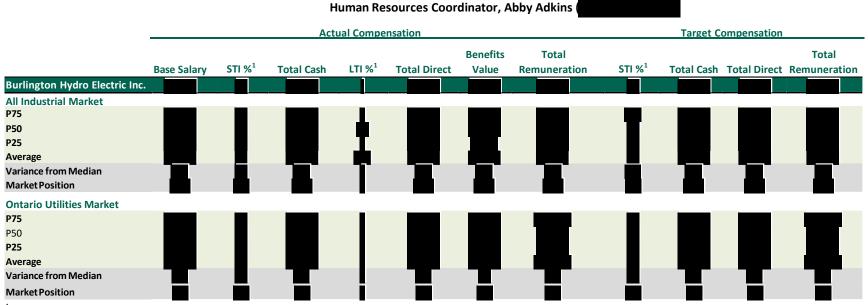
#### HR and Payroll Administrator, Christina Donaldson



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### Human Resources Coordinator, Abby Adkins



<sup>1</sup> Indicates where eligible, whether or not payment was received

\* Insufficient data to display

#### **Executive Assistant to CEO, Vacant (IV)**

	Executive Assistant to CEO, Vacant (IV) (										
			Act	Target Compensation							
	Base Salary	STI % <sup>1,2</sup>	Total Cash	LTI % <sup>1</sup>	Total Direct	Benefits Value	Total Remuneration	STI % <sup>1,2</sup>	Total Cash	Total Direct	Total Remuneration
Burlington Hydro Electric Inc.	-	-	-	-	-	-	-	-	-	-	-
All Industrial Market P75 P50 P25 Average Variance from Median Market Position	*	*	*	*	*	*	*	*	*	*	*
Ontario Utilities Market											
P75 P50 P25 Average Variance from Median	*	*	*	*	*	*	*	*	*	*	*
Market Position	*	*	*	*	*	*	*	*	*	*	*

<sup>1</sup> Indicates where eligible, whether or not payment was received

<sup>2</sup> The incumbent is a new hire and as such has not had an STI payout

\* Insufficient data to display

# **3** Appendices

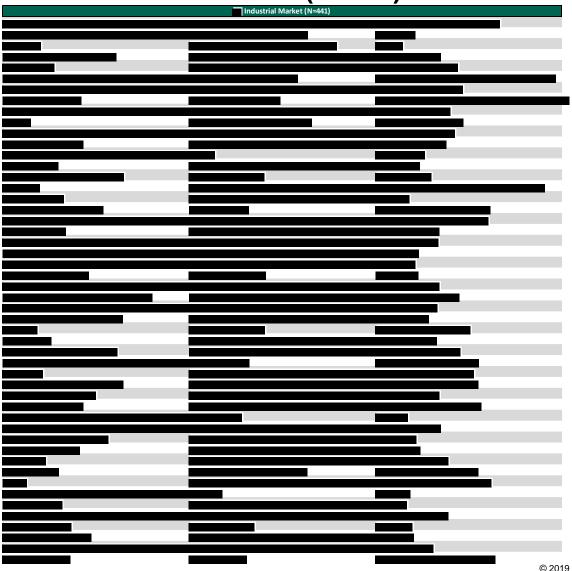
1

F

C.

~~ • 

## Appendix A – All Industrial Market (N=441)



#### Appendix A – All Industrial Market (N=441)<sup>(cont'd)</sup>



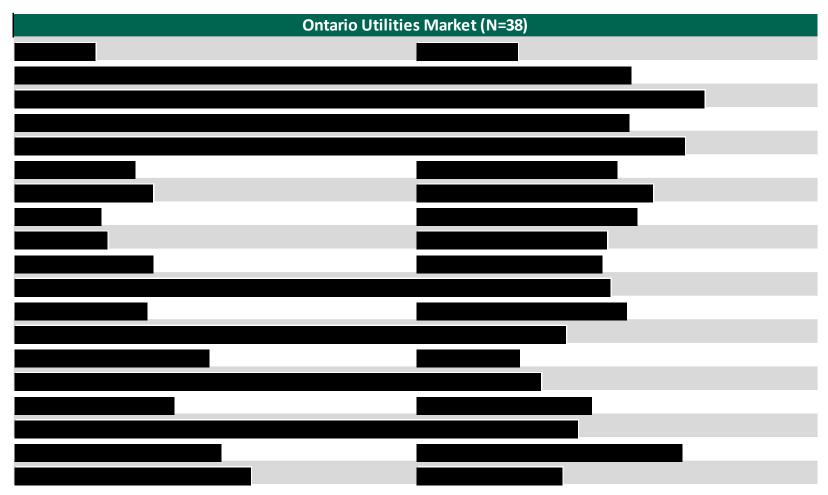
 $\langle \mathbf{r} \rangle$ 

### Appendix A – All Industrial Market (N=441)<sup>(cont'd)</sup>



© 2019 Korn Ferry. All rights reserved 55

#### Appendix B – Ontario Utilities Market (N=38)





#### **Appendix D – Non-Cash Benefits Elements**

- The following are items that have been considered in the valuation of the market. All values reflect the employer-paid portion only
- All non-cash benefits elements are independently arrayed

Pension Value	Defined benefit plans, defined contribution plans and retirement allowances						
Death	Life Insurance and accidental death and dismemberment insurance						
Disability	Short term disability/salary continuance, and long-term disability insurance						
Health & Dental	Extended health care insurance and dental insurance						
Other Benefits	Cafeteria, employee education benefit, dependent education benefit, club benefit, loans at reduced interest, transportation benefit such as parking, telecommunication benefits (e.g. employer paid cell phones/computers/internet), personal financial counselling						
Car Value	Car allowance or company car						
Stock Purchase	Employee share purchase plan either at a discounted price or company matching						
Allowance	Perquisite spending accounts but not retirement allowances						
Total Non-Cash Benefits	Sum of all benefits and allowances						

### Thank you

Wiclif Ma Wiclif.Ma@kornferry.com 647 798 3716

