



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

BY EMAIL

March 10, 2021

Christine E. Long  
Registrar  
Ontario Energy Board  
2300 Yonge Street, Suite 2700  
Toronto ON M4P 1E4  
[registrar@oeb.ca](mailto:registrar@oeb.ca)

Dear Ms. Long:

**Re: Ontario Energy Board (OEB) Staff – Intention to File Expert Evidence  
Ontario Power Generation Inc. (OPG)  
2022-2026 Payment Amounts  
OEB File Number: EB-2020-0290**

In accordance with Procedural Order No. 1 issued on February 17, 2021, this letter is to advise the OEB that OEB staff intends to file one expert report in the above noted proceeding.

OEB staff has retained London Economics International LLC (LEI) to provide a report presenting LEI's review of OPG's evidence on the cost of capital proposed for setting the nuclear payment amounts for the 2022-2026 period, including the evidence prepared by OPG's expert, Concentric Energy Advisors Inc., regarding the capital structure (i.e. equity thickness).

The report will be authored by Mr. A.J. Goulding (President of LEI) and Mr. Amit Pinjani (Director at LEI).

Any questions relating to this letter should be directed to Lawrie Gluck at [lawrie.gluck@oeb.ca](mailto:lawrie.gluck@oeb.ca).

Yours truly,

Original Signed By *Lawrie Gluck*

Lawrie Gluck  
Project Advisor, Generation & Transmission

cc: Ontario Power Generation Inc.  
Intervenors in EB-2020-0290