

March 10, 2021

Ontario Energy Board
Attn: Christine E. Long, Registrar

By e-mail and electronic filing

Dear Ms Long

Re: EB-2020-0091 EGI IRP Proposal – GEC/ED T.U. J4.5 and J4.6

Please find attached the transcript undertaking responses of Mr. Chris Neme of Energy Futures Group.

Sincerely,

A handwritten signature in black ink, appearing to read 'David Poch', with a stylized flourish at the end.

David Poch

Cc: all parties

UNDERTAKING NO. J4.5: TO INVESTIGATE WHETHER THE NON-UTILITY MEMBERS OF THE VERMONT SYSTEM PLANNING COMMITTEE GET PAID FOR THEIR PARTICIPATION.

EFG Response:

Non-utility members of the Vermont System Planning Committee receive modest payments for their participation in meetings, as well as mileage for travel to meetings.

UNDERTAKING NO. J4.6: TO ADVISE WHAT THE NEW YORK PSC HAD AS THE PRICE OF CARBON AS OF DECEMBER 31ST OR DECEMBER 30TH, 2020 AND WHAT THE NEW YORK DEC HAS SET AS THE PRICE FOR ALL PUBLIC ENTITIES AS OF DECEMBER 31ST, 2020.

EFG Response:

New York has established a social cost of carbon of \$125 USD per metric tonne for calendar year 2020. That value increases annually to \$142 in 2030 and \$160 in 2040.¹

At an exchange rate of \$1.265 CDN to \$1.000 USD,² that translates to:

- \$158 CDN in 2020;
- \$180 CDN in 2030; and
- \$202 CDN in 2040.

¹ All of these values are in “real” 2020 dollars. Future increases in “nominal” dollars, which include inflation impacts, would be greater (i.e., the social cost of carbon is forecast to increase faster than the rate of inflation).

² Exchange rate on March 9th, 2021 per <https://www.x-rates.com/>.