

SEC Question 4

Actual Additions (2018 and 2019); Forecasted Additions (2020)
NO GIS / CIS Additions in 2019 or 2020

Burlington Hydro Inc.

Impact of Bill 97 - Accelerated Rate Tax Depreciation

OLD CCA RULES	January 1, 2018 - December 31, 2018 - ACTUAL ADDITIONS								Note 1 January 1, 2019 - December 31, 2019 - ACTUAL ADDITIONS							Forecasted 2020 Additions (Bridge Year, PILS Model)						Total
	Rate	CCA Class	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Adjustments	Adjusted Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	
	4%	1	58,126,371				2,325,055	55,801,316	-	55,801,316				2,232,053	53,569,263	53,569,263	-			2,142,771	51,426,492	
	6%	1b	825,116	460,564			63,324	1,222,356	-	1,222,356	893,368			100,142	2,015,582	2,015,582	537,745			137,067	2,416,260	
	20%	8	3,454,682	341,856			725,122	3,071,416	(900,515)	2,170,901	206,361			454,816	1,922,446	1,922,446	61,551			390,644	1,593,353	
	30%	10	733,304	571,509		(46,258)	298,779	959,776	-	959,776	234,505		(34,468)	317,938	841,875	841,875	360,837			306,688	896,024	
	100%	12	128,184	259,014			257,691	129,507	-	129,507	1,859,074			1,059,044	929,537	929,537	1,954,898			1,906,986	977,449	
	45%	45	282				127	155	-	155	-			70	85	85	-			38	47	
	8%	47	40,733,619	6,479,319			3,517,862	43,695,076	1,730,391	45,425,467	8,336,174			3,967,484	49,794,157	49,794,157	5,547,042			4,205,414	51,135,785	
	55%	50	49,160	268,845			100,970	217,035	-	217,035	22,582			125,579	114,038	114,038	72,140			82,559	103,619	
	5% / 7%	14.1	2,207,160	1,000,000			179,501	3,027,659	-	3,027,659	1,772,800			236,756	4,563,703	4,563,703	-			266,364	4,297,339	
	0%	95	139,159				-	139,159	-	139,159	-		(139,159)	-	-	-	-			-	-	
		Total	106,397,037	9,381,107	-	(46,258)	7,468,431	108,263,455	829,876	109,093,331	13,324,864	-	(173,627)	8,493,882	113,750,686	113,750,686	8,534,213	-	-	9,438,531	112,846,368	
REMOVE CCA IMPACT OF GIS & CIS															(801,369)				(1,481,849)		(2,283,218)	
CCA - OLD RULES															7,692,513				7,956,682		23,117,626	

AIIP	January 1, 2018 - December 31, 2018 - ACTUAL ADDITIONS								Note 1 January 1, 2019 - December 31, 2019 - ACTUAL ADDITIONS							Forecasted 2020 Additions (Bridge Year, PILS Model)						Total
		CCA Class	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Adjustments	Adjusted Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	
	4%	1	58,126,371				2,325,055	55,801,316	-	55,801,316		-		2,232,053	53,569,263	53,569,263	-	-		2,142,771	51,426,492	
	6%	1b	825,116	460,564	84,953		68,421	1,217,259	-	1,217,259	893,368	893,368		153,439	1,957,188	1,957,188	537,745	537,745		165,828	2,329,105	
	20%	8	3,454,682	341,856	281,626		781,447	3,015,091	(900,515)	2,114,576	206,361	206,361		484,824	1,836,113	1,836,113	61,551	61,551		385,688	1,511,976	
	30%	10	733,304	571,509	48,520	(46,258)	313,335	945,220	-	945,220	234,505	234,505	(34,468)	373,583	771,674	771,674	360,837	360,837		393,879	738,632	
	100%	12	128,184	259,014	79,740		297,561	89,637	-	89,637	1,859,074	1,859,074		1,948,711	-	-	1,954,898	1,954,898		1,954,898	-	
	45%	45	282		-		127	155	-	155	-	-		70	85	85	-	-		38	47	
	8%	47	40,733,619	6,479,319	3,253,546		3,778,146	43,434,792	1,730,391	45,165,183	8,336,174	8,336,174		4,613,556	48,887,801	48,887,801	5,547,042	5,547,042		4,576,669	49,858,174	
	55%	50	49,160	268,845	33,110		119,181	198,824	-	198,824	22,582	22,582		127,983	93,423	93,423	72,140	72,140		110,898	54,665	
	5% / 7%	14.1	2,207,160	1,000,000			179,501	3,027,659	-	3,027,659	1,772,800	1,772,800		325,396	4,475,063	4,475,063	-	-		261,932	4,213,131	
	0%	95	139,159				-	139,159	-	139,159	-	-	(139,159)	-	-	-	-	-		-	-	
		Total	106,397,037	9,381,107	3,781,495	(46,258)	7,862,774	107,869,112	829,876	108,698,988	13,324,864	13,324,864	(173,627)	10,259,615	111,590,610	111,590,610	8,534,213	8,534,213	-	9,992,601	110,132,222	
REMOVE CCA IMPACT OF GIS & CIS															(1,602,737)				(1,360,963)		(2,963,700)	
CCA - AIIP															8,656,878				8,631,638		25,151,290	
INCREASE IN CCA DUE TO AIIP															964,365				674,956		2,033,663	
Tax Rate															26.50%				26.50%		26.50%	
TAX IMPACT															255,557				178,863		538,921	

Note 1 Updated for Ministry of Finance audit adjustments

Note 2 Updated Class 12 after removing GIS and CIS Additions from 2019 (actual) and 2020 (Bridge Year, PILS Model)

	2019	2020
Class 12 Additions, before removing GIS/CIS	\$ 1,859,074	\$ 1,954,898
GIS Additions	(344,595)	(254,818)
CIS Additions	(1,258,142)	(1,106,145)
Total Adjusted Class 12	256,337	593,935

SEC Question 4

Actual Additions (2018 and 2019); Forecasted Additions (2020)
NO GIS / CIS Additions in 2019 or 2020

Burlington Hydro Inc.
Impact of Bill 97 - Accelerated Rate Tax Depreciation

OLD CCA RULES	January 1, 2018 - December 31, 2018 - ACTUAL ADDITIONS						
	Rate	CCA Class	Opening	Addition	AIIP	Disposal / Transfer	CCA
	4%	1	58,126,371				2,325,055
	6%	1b	825,116	460,564			63,324
	20%	8	3,454,682	341,856			725,122
	30%	10	733,304	571,509		(46,258)	298,779
	100%	12	128,184	259,014			257,691
	45%	45	282				127
	8%	47	40,733,619	6,479,319			3,517,862
	55%	50	49,160	268,845			100,970
	5% / 7%	14.1	2,207,160	1,000,000			179,501
	0%	95	139,159				-
		Total	106,397,037	9,381,107	-	(46,258)	7,468,431

Note 1 January 1, 2019 - December 31, 2019 - ACTUAL ADDITIONS						
Adjustments	Adjusted Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending
-	55,801,316				2,232,053	53,569,263
-	1,222,356	893,368			100,142	2,015,582
(900,515)	2,170,901	206,361			454,816	1,922,446
-	959,776	234,505		(34,468)	317,938	841,875
-	129,507	256,337			257,676	128,169
-	155				70	85
1,730,391	45,425,467	8,336,174			3,967,484	49,794,157
-	217,035	22,582			125,579	114,038
-	3,027,659	1,772,800			236,756	4,563,703
-	139,159	-		(139,159)	-	-
829,876	109,093,331	11,722,127	-	(173,627)	7,692,513	112,949,318

Forecasted 2020 Additions (Bridge Year, PILS Model)					
Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending
53,569,263	-			2,142,771	51,426,492
2,015,582	537,745			137,067	2,416,260
1,922,446	61,551			390,644	1,593,353
841,875	360,837			306,688	896,024
128,169	593,935			425,137	296,967
85	-			38	47
49,794,157	5,547,042			4,205,414	51,135,785
114,038	72,140			82,559	103,619
4,563,703	-			266,364	4,297,339
-	-			-	-
112,949,318	7,173,250	-	-	7,956,682	112,165,886

Total

AIIP	January 1, 2018 - December 31, 2018 - ACTUAL ADDITIONS						
		CCA Class	Opening	Addition	AIIP	Disposal / Transfer	CCA
	4%	1	58,126,371				2,325,055
	6%	1b	825,116	460,564	84,953		68,421
	20%	8	3,454,682	341,856	281,626		781,447
	30%	10	733,304	571,509	48,520	(46,258)	313,335
	100%	12	128,184	259,014	79,740		297,561
	45%	45	282		-		127
	8%	47	40,733,619	6,479,319	3,253,546		3,778,146
	55%	50	49,160	268,845	33,110		119,181
	5% / 7%	14.1	2,207,160	1,000,000			179,501
	0%	95	139,159				-
		Total	106,397,037	9,381,107	3,781,495	(46,258)	7,862,774

Note 1 January 1, 2019 - December 31, 2019 - ACTUAL ADDITIONS						
Adjustments	Adjusted Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending
-	55,801,316		-		2,232,053	53,569,263
-	1,217,259	893,368	893,368		153,439	1,957,188
(900,515)	2,114,576	206,361	206,361		484,824	1,836,113
-	945,220	234,505	234,505	(34,468)	373,583	771,674
-	89,637	256,337	256,337		345,974	-
-	155	-	-		70	85
1,730,391	45,165,183	8,336,174	8,336,174		4,613,556	48,887,801
-	198,824	22,582	22,582		127,983	93,423
-	3,027,659	1,772,800	1,772,800		325,396	4,475,063
-	139,159	-	-	(139,159)	-	-
829,876	108,698,988	11,722,127	11,722,127	(173,627)	8,656,878	111,590,610

Forecasted 2020 Additions (Bridge Year, PILS Model)					
Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending
53,569,263	-	-		2,142,771	51,426,492
1,957,188	537,745	537,745		165,828	2,329,105
1,836,113	61,551	61,551		385,688	1,511,976
771,674	360,837	360,837		393,879	738,632
-	593,935	593,935		593,935	-
85	-	-		38	47
48,887,801	5,547,042	5,547,042		4,576,669	49,858,174
93,423	72,140	72,140		110,898	54,665
4,475,063	-	-		261,932	4,213,131
-	-	-		-	-
111,590,610	7,173,250	7,173,250	-	8,631,638	110,132,222

INCREASE IN CCA DUE TO AIIP	394,343	964,365	674,956	2,033,663
INCREASE IN CCA DUE TO AIIP (with CIS.GIS)	394,343	1,765,732	554,070	2,714,145
CHANGE	(0)	(801,368)	120,886	(680,482)
Tax Rate	26.50%	26.50%	26.50%	26.50%
TAX IMPACT	104,501	255,557	178,863	538,921

Note 1 Updated for Ministry of Finance audit adjustments

Note 2 Updated Class 12 after removing GIS and CIS Additions from 2019 (actual) and 2020 (Bridge Year, PILS Model)

	2019	2020
Class 12 Additions, before removing GIS/CIS	\$ 1,859,074	\$ 1,954,898
GIS Additions	(344,595)	(254,818)
CIS Additions	(1,258,142)	(1,106,145)
Total Adjusted Class 12	256,337	593,935

SEC Question 4

Actual Additions (2018 and 2019); Forecasted Additions (2020)

Burlington Hydro Inc.

Impact of Bill 97 - Accelerated Rate Tax Depreciation

OLD CCA RULES	January 1, 2018 - December 31, 2018 - ACTUAL ADDITIONS								Note 1 January 1, 2019 - December 31, 2019 - ACTUAL ADDITIONS							Forecasted 2020 Additions (Bridge Year, PILS Model)						Total
	Rate	CCA Class	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Adjustments	Adjusted Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	
	4%	1	58,126,371				2,325,055	55,801,316	-	55,801,316				2,232,053	53,569,263	53,569,263	-			2,142,771	51,426,492	
	6%	1b	825,116	460,564			63,324	1,222,356	-	1,222,356	893,368				100,142	2,015,582	2,015,582	537,745		137,067	2,416,260	
	20%	8	3,454,682	341,856			725,122	3,071,416	(900,515)	2,170,901	206,361				454,816	1,922,446	1,922,446	61,551		390,644	1,593,353	
	30%	10	733,304	571,509		(46,258)	298,779	959,776	-	959,776	234,505		(34,468)		317,938	841,875	841,875	360,837		306,688	896,024	
	100%	12	128,184	259,014			257,691	129,507	-	129,507	1,859,074				1,059,044	929,537	929,537	1,954,898		1,906,986	977,449	
	45%	45	282				127	155	-	155	-				70	85	85	-		38	47	
	8%	47	40,733,619	6,479,319			3,517,862	43,695,076	1,730,391	45,425,467	8,336,174				3,967,484	49,794,157	49,794,157	5,547,042		4,205,414	51,135,785	
	55%	50	49,160	268,845			100,970	217,035	-	217,035	22,582				125,579	114,038	114,038			82,559	103,619	
5% / 7%	14.1	2,207,160	1,000,000			179,501	3,027,659	-	3,027,659	1,772,800				236,756	4,563,703	4,563,703	-		266,364	4,297,339		
0%	95	139,159				-	139,159	-	139,159	-		(139,159)		-	-	-	-			-	-	
	Total	106,397,037	9,381,107	-	(46,258)	7,468,431	108,263,455	829,876	109,093,331	13,324,864	-	(173,627)	8,493,882	113,750,686	113,750,686	8,534,213	-	-	9,438,531	112,846,368		
REMOVE CCA IMPACT OF GIS & CIS																					-	
CCA - OLD RULES																					25,400,844	

AIIP	January 1, 2018 - December 31, 2018 - ACTUAL ADDITIONS							Note 1 January 1, 2019 - December 31, 2019 - ACTUAL ADDITIONS							Forecasted 2020 Additions (Bridge Year, PILS Model)										
		CCA Class	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Adjustments	Adjusted Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending	Opening	Addition	AIIP	Disposal / Transfer	CCA	Ending				
	4%	1	58,126,371				2,325,055	55,801,316	-	55,801,316		-		2,232,053	53,569,263	53,569,263	-	-		2,142,771	51,426,492				
	6%	1b	825,116	460,564	84,953		68,421	1,217,259	-	1,217,259	893,368	893,368			153,439	1,957,188	1,957,188	537,745	537,745	165,828	2,329,105				
	20%	8	3,454,682	341,856	281,626		781,447	3,015,091	(900,515)	2,114,576	206,361	206,361			484,824	1,836,113	1,836,113	61,551	61,551	385,688	1,511,976				
	30%	10	733,304	571,509	48,520	(46,258)	313,335	945,220	-	945,220	234,505	234,505	(34,468)		373,583	771,674	771,674	360,837	360,837	393,879	738,632				
	100%	12	128,184	259,014	79,740		297,561	89,637	-	89,637	1,859,074	1,859,074			1,948,711	-	-	1,954,898	1,954,898	1,954,898	-				
	45%	45	282		-		127	155	-	155	-	-			70	85	85	-	-	38	47				
	8%	47	40,733,619	6,479,319	3,253,546		3,778,146	43,434,792	1,730,391	45,165,183	8,336,174	8,336,174			4,613,556	48,887,801	48,887,801	5,547,042	5,547,042	4,576,669	49,858,174				
	55%	50	49,160	268,845	33,110		119,181	198,824	-	198,824	22,582	22,582			127,983	93,423	93,423			110,898	54,665				
5% / 7%	14.1	2,207,160	1,000,000			179,501	3,027,659	-	3,027,659	1,772,800	1,772,800			325,396	4,475,063	4,475,063	-	-	261,932	4,213,131					
0%	95	139,159				-	139,159	-	139,159	-	-	(139,159)	-	-	-	-	-			-	-				
	Total	106,397,037	9,381,107	3,781,495	(46,258)	7,862,774	107,869,112	829,876	108,698,988	13,324,864	13,324,864	(173,627)	10,259,615	111,590,610	111,590,610	8,534,213	8,534,213	-	9,992,601	110,132,222					
REMOVE CCA IMPACT OF GIS & CIS																									
CCA - AIIP							7,862,774								10,259,615								9,992,601	28,114,990	
INCREASE IN CCA DUE TO AIIP							394,343								1,765,732								554,070	2,714,145	
Tax Rate							26.50%								26.50%								26.50%	26.50%	
TAX IMPACT							104,501								467,919								146,829	719,248	

Note 1 Updated for Ministry of Finance audit adjustments

Note 2 Updated Class 12 after removing GIS and CIS Additions from 2019 (actual) and 2020 (Bridge Year, PILS Model)

	2019	2020
Class 12 Additions, before removing GIS/CIS	\$ 1,859,074	\$ 1,954,898
GIS Additions	(344,595)	(254,818)
CIS Additions	(1,258,142)	(1,106,145)
Total Adjusted Class 12	256,337	593,935