



From: Webmaster <Webmaster@oeb.ca>
Sent: Friday, March 12, 2021 3:51 PM
To: registrar <registrar@oeb.ca>
Subject: Letter of Comment - [REDACTED]

The Ontario Energy Board

-- Comment date --
2021-03-12

-- Case Number --
EB-2020-0246

-- Name --
Nick Bruce

-- Phone --
[REDACTED]

-- Company --

-- Address --
[REDACTED]

-- Comments --

Dear Norman Miller MPP,

As a property owner and your constituent, I am asking you to stop the impending rise in our hydro bills!

My family has a seasonal residence in your riding, and this is a voting issue for me. Hydro One is an extremely profitable company with a 16.1B billion market cap, operating margin of 20.33% and revenue of 7.3 Billion. They pay a healthy dividend to shareholders of 3.72% or \$2.95/share.

The delivery charges are already more than our usage and the service is not reliable, constantly going out on average 2 times per month. At times for extended periods and as a result we need a back up standby generator which is an added expense to us. We don't use it in the winter but need to heat it so our current bill to the end of March is \$317, the delivery charge is \$237 and again we are not even there.

That's a cost that we can't bear if our costs are going to go up. Your government promised to keep our energy costs in check.

In addition to electricity costs, rural homeowners already shoulder 90% of the property tax burden in some rural municipalities! Waterfront property owners represent a significant proportion of many rural communities, and support local economic activity through our taxes, local purchases, volunteerism and other forms of community leadership.

This year, more than ever before, we need to come together and bolster our rural communities to help them recover from the impacts of COVID-19.

Please ask Minister Rickford to stop the OEB from doubling our electricity rates.

I am counting on you to help stop this unfair decision.

I look forward to hearing back from you.

Yours sincerely,

Nick Bruce

