



Board Secretary
Ontario Energy Board 27th Floor
2300 Yonge Street Toronto, ON
M4P 1E4

March 23, 2021

Dear Ms. Long,

Re: 2021 IRM Application for Electricity Distribution Rates (EB-2020-0046)

The Ontario Energy Board (the "Board") issued its Decision and Rate Order in the above-referenced proceeding on March 19, 2021. Orangeville Hydro Limited (Orangeville Hydro) has reviewed the models and Tariff of Rates and Charges set out in Schedule A of the Decision and Rate Order for accuracy and completeness and has the following comments:

Introduction and Summary

Orangeville Hydro was advised by the OEB in its request for deferral of 2021 cost of service rates letter dated April 29, 2020 that it was required to move to the Annual IR index method of IRM rate setting from the Price Cap IR method. Can the following in italics please be added to page 2 of the Draft Decision and Rate Order within the paragraph below:

"Orangeville Hydro's application is based on the Annual IR Index option to set rates for 2021. *Orangeville Hydro was required by the OEB to apply the Annual IR index method after deferring its cost of service rate application for three consecutive years.* The Annual IR Index is based on inflation less the OEB's highest stretch factor assessment of a distributor's efficiency. In accordance with the OEB-approved 2021 parameters for an Annual IR Index adjustment, Orangeville Hydro applied for an increase of 1.60% to distribution rates."

Tariff of Rates and Charges

Orangeville Hydro confirms that the Tariff of Rates and Charges is complete and accurate based on the Board's Decision.

Yours truly,

A handwritten signature in black ink that reads "Amy Long".

Amy Long
Chief Financial Officer
Amy.long@orangevillehydro.on.ca
Orangeville Hydro Limited