

[REDACTED]

From: Webmaster <Webmaster@oeb.ca>
Sent: Sunday, March 21, 2021 12:12 PM
To: registrar <registrar@oeb.ca>
Subject: Letter of Comment - [REDACTED]

The Ontario Energy Board

-- Comment date --
2021-03-21

-- Case Number --
EB-2020-0246

-- Name --
Norman Playfair

-- Phone --
[REDACTED]

-- Company --

-- Address --
[REDACTED]

-- Comments --

Many years ago I applied to join the established power grid in my neighborhood. At that time I paid a lot of money to Ontario Hydro to help pay for the original underwater line. It is still in use.

Hydro 1 is a very profitable company that makes a very high return on it's business. Comparing to other utility stocks it has increased in value by about a third in two years. It still earns a magnificent price earnings of 9.83 .

This private company, who in the last few years has visually increased it's long term maintenance of it's infrastructure producing a much more reliable delivery of power. Hydro 1 also has probably the best paid employees in the province.

So they are running things well, making bags of money, and you still want to increase my bill by 28% in one year. Ugly! Don't try to sugar coat it by spreading the increase out because it still exists.

We have no other choices, no competitors to change to. No public utility should have the right to make 28% increases. A utility providing a monopoly service has always had to balance the delivery of service out over it's whole infrastructure, hence PUBLIC UTILITY!

Please do not allow this to happen.