



BY EMAIL

April 1st, 2021

Board Secretary
Ontario Energy Board (OEB)
2300 Yonge Street, 27th floor
P.O. Box 2319
Toronto, ON M4P 1E4

Attention: Board Secretary (boardsec@oeb.ca)

With a copy to: Irina Kuznetsova, Advisor (Irina.Kuznetsova@oeb.ca)

Re: Decision and Order EB-2020-0243 - Transfer of the Electricity Generation Licence (EG-2010-0151) issued by the Ontario Energy Board from Kruger Energy Inc. to Kruger Energy L.P.

Dear Madam, Sir,

Reference is made to the Decision and Order EB-2020-0243 (the “**OEB Decision**”) issued by the Ontario Energy Board (“**OEB**”) on October 29, 2020 with respect to the application for leave to transfer electricity generation license (EG-2010-0151) (the “**OEB License**”) from Kruger Energy Inc. (“**KEI**”) to Kruger Energy L.P. (“**KEI LP**”).

In accordance with the OEB Decision, we hereby confirm that the internal corporate reorganization transaction as described in the OEB Decision (the “**Reorganization**”) was been completed on April 1st, 2021. Consequently, KEI transferred substantially all of its properties, operations, assets and liabilities, including without limitation the OEB License and the interests it held in its subsidiaries Kruger Energy Port Alma Limited Partnership and Kruger Energy Chatham Limited Partnership and their respective general partners, to KEI LP.

The undersigned hereby kindly request that the OEB effects the transfer of the OEB License from KEI to KEI LP, upon the same terms and conditions as provided under the OEB License and the OEB Decision, effective as of the date of closing of the Reorganization being April 1st, 2021.


We will stand ready to provide any additional information you may require.

Should you have any questions with respect to the foregoing, please contact Jean Mayer at (514) 299-2481 or jean.mayer@kruger.com.

Yours truly,


[Signature Page is Next.]

KRUGER ENERGY INC.

By: 

Janet Shulist
Corporate Secretary

**KRUGER ENERGY L.P., by its general partner
KRUGER ENERGY GP ULC**

By: 

Janet Shulist
Corporate Secretary