

Ontario | Commission Energy | de l'énergie Board | de l'Ontario

# **DECISION AND ORDER**

## EB-2021-0082

## HYDRO ONE NETWORK INC.

Application for leave to sell distribution assets to Innpower Corporation

BY DELEGATION, BEFORE: Brian Hewson Vice President Consumer Protection & Industry Performance

April 15, 2021

### **DECISION AND ORDER**

Hydro One Networks Inc. (HONI) filed an application with the Ontario Energy Board (OEB) on February 12, 2021 under section 86(1)(b) of the *Ontario Energy Board Act*, *1998* (OEB Act), for an order granting HONI leave to sell distribution system assets to Innpower Corporation. The assets that are the subject of the proposed transaction are 12 poles and 2.1 kilometres of overhead conductor, located on Lockhart Rd. at the border of the City of Barrie and the Town of Innisfil, in Innisfil, Ontario

This Decision and Order is being issued by the Delegated Authority, without holding a hearing, pursuant to Section 6(4) of the OEB Act.

Section 86(1)(b) of the Act provides that leave of the OEB is required before a transmitter or a distributor can "sell, lease or otherwise dispose of that part of its transmission or distribution system that is necessary in serving the public." The assets that are the subject of this transaction are necessary in serving the public.

The sale is for the purposes of transferring ownership of the assets to Innpower Corporation. The transfer of ownership will allow Innpower to updgrade its system and provide an express feeder that meets the needs of its customers. After the proposed transaction, the assets will be wholly owned by Innpower Corporation.

The sale is a cash sale at the price of \$11,832.00 plus \$1,538.16 HST for a total of \$13,37016. As the assets are being sold on an "as is, where is" basis, the residual value has been modified to remove the cost associated with removing the poles. A letter agreeing to the sale was provided and signed by both parties.

The OEB finds that the proposed transaction is reasonable and is not anticipated to have any negative effects on quality, reliability or price of electricity services provided by HONI. It is therefore in the public interest to grant HONI leave to sell the assets described above to Innpower Corporation.

#### IT IS ORDERED THAT:

1. Hydro One Networks Inc. is granted leave to sell 12 poles and 2.1 kilometres of overhead conductor located at Lockhart Rd. at the border of the City of Barrie and the Town of Innisfil, in Innisfil, Ontario to Innpower Corporation.

DATED at Toronto April 15, 2021

### **ONTARIO ENERGY BOARD**

Original Signed By

Brian Hewson Vice President, Consumer Protection & Industry Performance

Attachment 1: Asset Listing

|          |      |     |              | Sale       |
|----------|------|-----|--------------|------------|
| Bar code | Year | Age | Height/class | Price      |
| BUZC9H   | 1969 | 52  | 45/4         | \$1.00     |
| BUZC8C   | 1969 | 52  | 45/4         | \$1.00     |
| BUZC7X   | 1969 | 52  | 45/4         | \$1.00     |
| BUZC6S   | 1969 | 52  | 45/4         | \$1.00     |
| BUZBVS   | 1969 | 52  | 45/4         | \$1.00     |
| BUZBTJ   | 1969 | 52  | 45/4         | \$1.00     |
| BUZBUN   | 1979 | 42  | 45/4         | \$199.00   |
| BUYYVD   | 2007 | 14  | 55/2         | \$1,374.00 |
| CL9LGX   | 2010 | 11  | 50/3         | \$1,114.00 |
| BUZBPP   | 1989 | 32  | 45/3         | \$444.00   |
| CL9LHC   | 2009 | 12  | 50/3         | \$1,086.00 |
| BUZC5N   | 2001 | 20  | 45/3         | \$740.00   |
|          |      |     | Total        | \$11 832   |

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