OSEA Interrogatory #10

Interrogatory

Reference: Exhibit A2-2-1, page 9

1 Please provide any analysis that OPG has undertaken or provided to ratings agencies related to the impact of rate smoothing on OPG's borrowing costs.

2 Please provide any analysis OPG has provided the provincial government on the impact of rate smoothing on OPG's borrowing costs.

Response

1) and 2)

OPG has not provided any such analysis to rating agencies or to the provincial government.