Board Staff Interrogatory #15

Interrogatory

Reference:
Exhibit A2 / Tab 1 / Schedule 1
Exhibit A2 / Tab 1 / Schedule 1 / Attachment 2

Preamble:

OEB staff notes that the financial and operating results for the year ended December 31, 2020, including the consolidated Audited Financial Statements (AFS) and Management Discussion and Analysis (MDA), were issued on March 11, 2021.

Question(s):

a) Please file the 2020 consolidated AFS and MDA on the record of this proceeding.

b) If available, please file the 2020 financial statements for the prescribed facilities on the record of this proceeding.

Response

a) OPG's audited consolidated financial statements and Management's Discussion and Analysis as at and for the year ended December 31, 2020 are provided as Attachment 1 to this response and are also available at: https://www.opg.com/reporting/financial-reports/.

b) The 2020 financial statements for the prescribed facilities are not available at this time. OPG completes these statements for historical years on an as needed basis solely to meet the OEB's filing requirements for cost-based applications and does not otherwise prepare them in the normal course. The preparation, and subsequent audit, of the statements for a given year typically spans several months and involves a significant amount of manual effort. OPG has not begun the process for preparing the 2020 financial statements for the prescribed facilities.