Board Staff Interrogatory #16

Interrogatory

Reference:
Exhibit A2 / Tab 1 / Schedule 1 / Attachment 1 / pp. 64-65
Exhibit A2 / Tab 1 / Schedule 1 / Attachment 2 / pp. 13-14

Preamble:

In OPG's unaudited financial statements as of September 30, 2020 and audited financial statements as of December 31, 2019, new accounting standards effective from 2018, 2019, or 2020, and their implication on OPG's financial statements, are discussed.

Question(s):

a) Please explain whether there are any new accounting standards effective 2021 and beyond that will have an impact on the application.

b) If so, please identify and explain the new accounting standard(s) and its impact on the application, including quantification of the revenue requirement impact.

Response

a) There are no new accounting standards issued effective 2021 and beyond that would have an impact on the application.

b) Not applicable.