Board Staff Interrogatory #211

Interrogatory

Reference:
Exhibit F2 / Tab 1 / Schedule 1 / p. 25
Exhibit B1 / Tab 1 / Schedule 1

Question(s):

a) Using the tabular format below, please provide Cash Working Capital, Fuel Inventory, and Materials & Supplies balances for Pickering on an annual basis from 2016 to 2026. Please provide actual balances for historical years and forecast balances for future years.

($M)	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast
Cash Working Capital											
Fuel Inventory											
Materials & Supplies											

Response

The requested balances for Pickering NGS are provided in the chart below, as of each corresponding year-end, with the exception of cash working capital. Cash working capital is determined on an overall basis for the nuclear business and, given the nature of the calculations and inputs, is not attributable to specific stations. This includes the fact that a single payment amount is used to derive electricity generation revenue from both stations. As described at Ex. B1-1-2, p. 2, the nuclear cash working capital requirement for 2022-2026 has been set by applying net lag days to actual financial results for the prescribed nuclear assets as a whole for 2019.

Chart 1

($M)	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast
Fuel Inventory	103.8	90.8	72.5	59.3	57.9	61.4	74.0	71.9	45.1	0.0	0.0
Materials & Supplies	197.8	191.6	189.5	180.1	157.1	144.7	132.2	102.2	68.1	0.0	0.0