Board Staff Interrogatory #194

Interrogatory

Reference:
Exhibit F2 / Tab 1 / Schedule 1 / p. 5

Preamble:

OPG noted that it has included several normalization adjustments to the value for money metrics. These adjustments normalize for Darlington NGS refurbishment costs, CANDU technology and age-related impacts.

Question(s):

a) Please discuss whether OPG expects to continue applying any of the noted normalization adjustments in 2027 after the completion of the Pickering NGS shutdown and the DRP.

Response

a) OPG will not apply ScottMadden's methodology to normalize Darlington's total generating cost per megawatt-hour ("TGC/MWh") for refurbishment (Ex. F2-1-1, Attachment 4) once Darlington refurbishment has been completed.

OPG expects to continue to apply all of ScottMadden's other recommended normalization methodologies after Pickering has shut down and Darlington refurbishment has been completed in order to maintain the usefulness of the benchmarking results and address the benchmarking limitations as described in Ex. F2-1-1, p. 6.