Numbers may not add due to rounding.

Table 1
Deferral and Variance Accounts
Continuity of Account Balances - Actual 2020 and 2021 ($M) [1]

Line No.	Account	Note	Audited Year End Balance 2020	Actual 2021 Transactions	Amortization EB-2016-0152	Amortization EB-2018-0243	Interest	Transfers	(a)+(b)+(c)+(d)+(e)+(f) Actual Year End Balance 2021
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
			Note 2			Note 3	Note 4		
	Nuclear:								
1	**Nuclear Liability Deferral**		6.2	0.0	0.0	(6.2)	0.0	0.0	0.0
2	**Impact Resulting from Changes in Station End-of-Life Dates (December 31, 2015) Deferral**		(81.4)	0.0	0.0	81.4	0.0	0.0	(0.0)
3	**Nuclear Development Variance**		16.0	257.6	0.0	(0.2)	0.8	0.0	274.3
4	**Ancillary Services Net Revenue Variance - Nuclear**		(6.5)	(3.0)	0.0	(1.9)	(0.1)	0.0	(11.5)
5	**Capacity Refurbishment Variance - Nuclear - DRP - Excluding D2O**		(106.9)	56.7	0.0	0.0	(0.4)	0.0	(50.7)
6	**Capacity Refurbishment Variance - Nuclear - Non-DRP**		(98.4)	122.2	0.0	0.0	(0.2)	0.0	23.6
7	**Capacity Refurbishment Variance - Nuclear - Accelerated Investment Incentive CCA - DRP**		(39.5)	(22.8)	0.0	0.0	(0.3)	0.0	(62.6)
8	**Capacity Refurbishment Variance - Nuclear - D2O**		114.5	55.0	0.0	0.0	0.8	0.0	170.3
9	**Bruce Lease Net Revenues Variance - Derivative Sub-Account**		(3.0)	0.0	0.0	0.6	0.0	0.0	(2.4)
10	**Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - EB-2018-0243/EB-2016-0152 Approved**		155.0	0.0	0.0	(49.7)	0.0	0.0	105.3
11	**Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - Post 2017 Additions**	11	13.8	(0.8)	0.0	0.0	0.8	0.0	13.8
12	**Income and Other Taxes Variance - Nuclear**	7	(22.7)	(2.0)	0.0	4.5	(0.1)	0.0	(20.3)
13	**Pension and OPEB Cost Variance - Nuclear - Future**		115.1	0.0	0.0	(50.7)	0.0	0.0	64.4
14	**Pension and OPEB Cost Variance - Nuclear - Post 2012 Additions**		222.6	0.0	0.0	(222.6)	0.0	0.0	0.0
15	**Pension & OPEB Cash Versus Accrual Differential Deferral - Nuclear - Registered Pension Plan (RPP) - EB-2018-0243 Approved**		266.0	0.0	0.0	0.0	0.0	0.0	266.0
16	**Pension & OPEB Cash Versus Accrual Differential Deferral - Nuclear - Non - RPP - EB-2018-0243 Approved**		176.3	0.0	0.0	(44.1)	0.0	0.0	132.2
17	**Pension & OPEB Cash Versus Accrual Differential Deferral - Nuclear - Post-2017 Additions**		349.9	83.0	0.0	0.0	0.0	0.0	432.9
18	**Pension & OPEB Cash Payment Variance - Nuclear**		(407.7)	(116.2)	0.0	108.1	(2.3)	0.0	(418.1)
19	**Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges - Hydroelectric**	5	(2.2)	(2.2)	0.0	0.0	0.0	0.0	(4.4)
20	**Nuclear Deferral and Variance Over/Under Recovery Variance**		(27.0)	(17.9)	0.0	(24.1)	(0.3)	0.0	(69.2)
21	**Fitness for Duty Deferral**		0.8	6.8	0.0	0.0	0.0	0.0	7.6
22	**SR&ED ITC Variance**		(10.4)	1.0	0.0	2.6	(0.0)	0.0	(6.8)
23	**Rate Smoothing Deferral**		507.6	0.0	0.0	0.0	22.7	0.0	530.4
24	**Impact Resulting from Changes to Pickering Station End-of-Life Dates (December 31, 2017) Deferral**	6	(402.9)	263.6	0.0	0.0	0.0	0.0	(139.4)
25	**Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral**	10	0.0	1.0	0.0	0.0	0.0	0.0	1.0
26	**Pickering Closure Costs Deferral**	8	0.0	0.1	0.0	0.0	0.0	0.0	0.1
27	**Impacts Arising from the COVID-19 Emergency - Nuclear**	9	16.5	15.3	0.0	0.0	0.1	0.0	31.9
28	**Total**		751.8	697.4	0.0	(202.1)	21.5	0.0	1,268.6

Notes:

1 Based on 2021 forecasts reflected in the 2020-2026 Business Plan that underpins EB-2020-0290 pre-filed evidence.

2 From Ex. L-H1-01-Staff-320, Att. 1, Table 1, col. (d).

3 From EB-2018-0243, Settlement Proposal, Attachment A, Table 1, col. (j) and Table 2, col. (j), which forms the basis of the payment amounts approved in the Decision and Payment Amounts Order dated February 21, 2019.

4 Per the EB-2016-0152 and EB-2018-0243 Payment Amounts Orders, no interest is recorded on the Pension & OPEB Cash Versus Accrual Differential Deferral Account, Pension and OPEB Cost Variance Account, Nuclear Liability Deferral Account, Impact Resulting from Changes in Station End-of-Life Dates (December 31, 2015) Deferral and Impact Resulting from Changes in Station End-of-Life Dates (December 31 2017) Deferral Account. For deferral and variance accounts that attract the OEB prescribed interest rate, a rate of 0.57% is assumed.

5 OEB Report on Regulatory Treatment of Pension and Other Post-Employment Benefits (OPEBs) costs, issued in EB-2015-0040, establishes the (i) Pension and OPEB Cash Versus Accrual Differential Carrying Charges Deferral Account; (ii) Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Variance Account - Primary; and (iii) Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Variance Account - Contra. Only the Pension and OPEB Cash Versus Accrual Differential Carrying Charges Deferral Account is presented in the table as the Primary and Contra account balances always net to zero.

6 This account was established effective January 1, 2018 as per the OEB's Decision and Order in EB-2018-0002.

7 The 2021 entry to the Income and Other Taxes Variance Account includes a credit entry related to a capital cost allowance rule change discussed further at Ex. F4-2-1, Section 3.2.1.

8 This account was established effective January 1, 2019 as per Ontario Energy Board Act, 1998; Ontario Regulation 53/05 s. 5.6. The amount at col. (b) is as presented at Ex. L-H1-01-Energy Probe-068, part (d).

9 Account established per the OEB's March 25, 2020 accounting order. The reported balance includes incremental net costs incurred due to the ongoing COVID-19 emergency that have been identified to date. A 2021 forecast of net costs potentially eligible for the account was not contemplated in the 2020-2026 Business Plan.

10 Account established on an interim basis effective January 1, 2021 pending the OEB's final determination in OPG's 2022-2026 payment amounts proceeding. The amount at col. (b) is as presented at Ex. L-H1-01-Staff-337.