Numbers may not add due to rounding.

Table 1: Smoothing Alternatives Outcomes

Scenario	A	B	C	D	E (OPG Proposal)	F (STAFF - No Deferral)	G (STAFF Only Defer 2022)	H (STAFF- Cap Interest at $0.5B)	I (STAFF- Cap Interest at $0.5B & maintain OPG Credit Metrics)
2022-2026 Change in WAPA	0.0%	1.0%	2.0%	3.0%	y1: 4% y2-y5: 1% AVG: 1.6%	9.1%/2.3%/ -1.8%/ -0.2%/-2.2%	4.0%/7.3%/ -1.8%/ -0.2%/-2.2%	2.55%	y1: 4% y2-y5: 1.7% AVG: 2.2%
2027-2036 Average Change in WAPA	2.3%	1.5%	0.7%	(0.0)%	0.9%	0.8%	0.9%	0.3%	0.5%
Peak RSDA Balance ($B)	$3.0	$2.3	$1.6	$1.2	$1.5	$0.6	$0.9	$1.3	$1.3
2022 - 2026 Interest ($M)*	$320	$272	$224	$174	$206	$103	$145	$197	$187
Total Interest ($B)	$1.05	$0.83	$0.62	$0.39	$0.59	$0.29	$0.40	$0.49	$0.49
Interest Cost / Deferred Revenue Ratio[1]	0.4	0.4	0.4	0.4	0.5	N/A	0.5	0.4	0.4
Lowest Cash Flow from Operations pre Working Capital to Debt Ratio (2022-2026)	10.9%	11.3%	11.5%	11.7%	12.0%	10.9%	11.3%	11.6%	12.0%
Lowest Funds from Operations to Debt Ratio (2022-2026)	10.9%	10.8%	10.7%	10.6%	10.7%	10.9%	10.8%	10.6%	10.6%
Nuclear Payment Amount Transition Impact ($/MWh)	($6.92)	($3.27)	$0.48	$4.32	$0.60	$5.04	$3.59	$2.58	$2.35
Average Annual Bill Impact (2022-2026) in %	0.0%	0.2%	0.4%	0.7%	0.4%	0.3%	0.3%	0.6%	0.5%
Average Annual Bill Impact (2022-2026) in $	$0.00	$0.25	$0.51	$0.79	$0.41	$0.39	$0.38	$0.66	$0.56
Average Annual Bill Impact (2022-2036) in %	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Average Annual Bill Impact (2022-2036) in $	$0.33	$0.30	$0.27	$0.24	$0.27	$0.23	$0.25	$0.26	$0.26

Notes
1: In Scenario F there are no deferals in 2022-2026 meaning this ratio cannot be computed

Numbers may not add due to rounding.

Table 2: Smoothing Alternative F (Staff - No Deferral)

	2022	2023	2024	2025	2026
Proposed Revenue Requirement ($M)	$ 3,611.4	$ 3,540.8	$ 3,644.2	$ 3,324.5	$ 2,550.9
Forecast Production (TWh)	$ 33.2	$ 30.8	$ 33.3	$ 30.2	$ 21.5
Smoothed Rate ($/MWh)	$ 108.78	$ 114.86	$ 109.44	$ 110.12	$ 118.59
Smoothed Revenues ($M)	$ 3,611.4	$ 3,540.8	$ 3,644.2	$ 3,324.5	$ 2,550.9
Deferred Revenue Requirement ($M)	$ -	$ -	$ -	$ -	$ -

Table 3: Smoothing Alternative G (Staff - Only Defer in 2022)

	2022	2023	2024	2025	2026
Proposed Revenue Requirement ($M)	$ 3,611.4	$ 3,540.8	$ 3,644.2	$ 3,324.5	$ 2,550.9
Forecast Production (TWh)	$ 33.2	$ 30.8	$ 33.3	$ 30.2	$ 21.5
Smoothed Rate ($/MWh)	$ 101.51	$ 114.86	$ 109.44	$ 110.12	$ 118.59
Smoothed Revenues ($M)	$ 3,370.1	$ 3,540.8	$ 3,644.2	$ 3,324.5	$ 2,550.9
Deferred Revenues Requirement ($M)	$ 241.2	$ -	$ -	$ -	$ -

Table 4: Smoothing Alternative H (Staff - Cap Interest at $500M)

	2022	2023	2024	2025	2026
Proposed Revenue Requirement ($M)	$ 3,611.4	$ 3,540.8	$ 3,644.2	$ 3,324.5	$ 2,550.9
Forecast Production (TWh)	$ 33.2	$ 30.8	$ 33.3	$ 30.2	$ 21.5
Smoothed Rate ($/MWh)	$ 99.44	$ 105.31	$ 106.93	$ 111.87	$ 130.11
Smoothed Revenues ($M)	$ 3,301.4	$ 3,246.5	$ 3,560.8	$ 3,377.3	$ 2,798.8
Deferred Revenues Requirement ($M)	$ 309.9	$ 294.4	$ 83.4	$ (52.7)	$ (247.9)

Table 5: Smoothing Alternative I (Staff- Cap Interest at $0.5B & maintain OPG Credit Metrics)

	2022	2023	2024	2025	2026
Proposed Revenue Requirement ($M)	$ 3,611.4	$ 3,540.8	$ 3,644.2	$ 3,324.5	$ 2,550.9
Forecast Production (TWh)	$ 33.2	$ 30.8	$ 33.3	$ 30.2	$ 21.5
Smoothed Rate ($/MWh)	$ 101.51	$ 106.21	$ 106.53	$ 110.07	$ 126.18
Smoothed Revenues ($M)	$ 3,370.1	$ 3,274.2	$ 3,547.4	$ 3,322.9	$ 2,714.3
Deferred Revenues Requirement ($M)	$ 241.2	$ 266.6	$ 96.8	$ 1.6	$ (163.4)