Ontario Energy Board

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BY E-MAIL

July 11, 2008

Mr. Nino Silvestri Vice President National Energy Corporation Suite 1700 25 Sheppard Ave. W. Toronto, ON M2N 6S6

Dear Mr. Silvestri:

Re: Application for Gas Marketer Licence Board File Number EB-2008-0257

This letter acknowledges receipt of your application for a gas marketer licence. The Board has assigned file number EB-2008-0257 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Your application is currently incomplete and cannot be processed until the following has been filed:

- Regarding question 11, Technical Capability with respect to services described in the application, information about the company's experience as well as key personnel's name, title and work experience.
- 2. Regarding question 14 (d), Personal Information, particulars in reference to Michael Silver and Mark Silver.
- 3. Clarification on Michael's Silver's position and title.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

The Board also notes that there is some additional information typically asked for in a licence application. It includes the following:

- Two pieces of identification for each key individuals identified in your application. One of them must include a photo. The documentation must be valid, must be issued by federal or provincial authority, and must include the individual's name and signature. The information is necessary for the Board to conduct a police record check with the Ontario Provincial Police on all key individuals reported in Section D14 of the application.
- An explanation for the inclusion of trades names Energy One and Energy
  One Canada in light of the fact that an affiliate, Universal Energy
  Corporation has these trade names on its current gas marketer licence
  and has a licence amendment application currently before the Board to
  add these trade names to its electricity retailer licence.

There is no expectation that this additional information is needed to begin the process of reviewing this application. However, by providing such information at the same time as the required information, the processing of this application can be expedited.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Julie Doherty, Advisor at +1 (416) 440-8133or e-mail, Julie.Doherty@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary