Numbers may not add due to rounding

Table 1

Kipling / Wesleyville 2022-26 Asset Service Fee and Theoretical Revenue Requirement Calculations

Line No.	Component	Reference	2022	2023	2024	2025	2026
1	Total Depreciation		0.4	0.4	0.4	0.4	0.4
2	% Allocated		52.4%	52.7%	52.5%	51.5%	49.2%
3	ASF Depreciation	Line 1 x Line 2	0.2	0.2	0.2	0.2	0.2
4	Total Property Tax		0.2	0.2	0.2	0.3	0.3
5	ASF Property Tax	Line 5 x Line 2	0.1	0.1	0.1	0.1	0.1
	Cost of Capital						
6	Net Book Value		10.4	10.0	9.6	9.3	8.9
7	Cost of Debt	Line 6 x Ex. C1-1-1 Tables 1-5, col. b), Line 4 x Ex. C1-1-1 Tables 1-5, col. c), Line 4	0.2	0.2	0.2	0.2	0.2
8	Return on Equity	Line 6 x Ex. C1-1-1 Tables 1-5, col. b), Line 5 x Ex. C1-1-1 Tables 1-5, col. c), Line 5	0.4	0.4	0.4	0.4	0.4
9	Total Cost of Capital		0.6	0.6	0.6	0.6	0.5
10	ASF Cost of Capital	Line 9 x Line 2	0.3	0.3	0.3	0.3	0.3
11	Tax gross up	Line 8 * Line 2 * (25% / (1 - 25%))	0.1	0.1	0.1	0.1	0.1
12	ASF Tax-Adjusted Return	Line 10 + Line 11	0.4	0.4	0.4	0.4	0.3
13	Total Operating Costs		1.3	1.3	1.4	1.4	1.3
14	% Allocated		52.4%	52.7%	52.5%	51.5%	49.2%
15	ASF Operating Costs	Line 13 x Line 14	0.7	0.7	0.7	0.7	0.7
16	Kipling / Wesleyville Asset Service Fee	Line 3 + Line 5 + Line 12 + Line 15	1.4	1.4	1.4	1.4	1.3
	Additional Income Taxes For Theoretical Revenue Requirement						
17	Depreciation	Line 3	0.2	0.2	0.2	0.2	0.2
18	Estimated Capital Cost Allowance		(0.4)	(0.4)	(0.3)	(0.3)	(0.3)
19	Tax gross up	(Line 17 + Line 18) * (25% / (1 -25%))	(0.1)	(0.1)	0.0	0.0	0.0
20	Kipling / Wesleyville Rev Req'ment	Line 16 + Line 19	1.4	1.4	1.4	1.3	1.3