



Newmarket-Tay Power Distribution Ltd.

EB-2020-0041
IRM 2021 Draft Rate Order
Newmarket-Tay Power Distribution Ltd.
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April 28, 2021

Registrar
Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Suite 2700
Toronto, ON M4P 1E4
registrar@oeb.ca

To: Registrar

**Re: Newmarket-Tay Power Distribution Ltd. ("NT Power")
2021 Incentive Regulation Mechanism ("IRM") Application (EB-2020-0041)
Draft Rate Order**

In accordance with the Ontario Energy Board's April 22, 2021 Decision and Order (EB-2020-0041), please find enclosed a Draft Rate Order with a proposed Tariff of Rates and Charges and associated models for both rate zones.

Respectfully Submitted,

Original Signed By

Michelle Reesor
Regulatory Manager
mreesor@nmhydro.ca

cc: All Parties to EB-2020-0041

EB-2020-0041

IN THE MATTER OF the Ontario Energy Board Act,
1998, being Schedule B to the Energy Competition Act,
1998, S.O. 1998, c.15;

AND IN THE MATTER OF an Application by Newmarket -Tay Power Distribution
Ltd. for an Order or Orders approving or fixing a proposed schedule of adjusted
distribution rates, retail transmission rates and other charges, effective May 1,
2021.

Draft Rate Order

Filed April 28, 2021

Introduction

Newmarket-Tay Power Distribution Ltd. (“NT Power”) filed its application on November 23, 2020 under section 78 of the Ontario Energy Board Act, 1998 (OEB Act) and in accordance with the OEB’s Filing Requirements for Electricity Distribution Rate Applications, Chapter 3 - Incentive Rate-Setting Applications. Notice of the application was issued on December 8, 2020. NT Power responded to interrogatories and updated and clarified the evidence as required.

NT Power was ordered to file a Draft Rate Order with a proposed Tariff of Rates and Charges and associated models for both rate zones by April 28, 2021. NT Power was ordered to also include customer rate impacts and detailed information in support of the calculation of final rates in the draft rate order.

NT Power has made the requested adjustments which include:

- OEB-approved 2021 UTRs and Hydro One Network Inc.’s 2021 host-RTSRs into the rate generator models to adjust the RTSRs charges
- Group 1 deferral and variance account balances as approved
- Regulatory charges
- Account 1576 rate rider allocation \$2,111,966 for Newmarket-Tay Rate Zone (“NTRZ”)
- Account 1576 Revenue Requirement Adjustment (\$37,374) for NTRZ
- 2021 incremental capital module fixed and variable monthly service rate 2021 contributions for the approved \$6,072,956 for NTRZ
- Update Appendix 2-EC Account 1576 schedule and rate generator model for NTRZ

DISPOSITION OF DEFERRAL AND VARIANCE ACCOUNT 1576 AND ADJUSTMENT TO BASE RATES FOR NTRZ

Board Appendix 2 EC

Live Excel format of Appendix 2-EC with the Account 1576 refund of \$2,111,966.

Appendix 2-EC Account 1576 - Accounting Changes under CGAAP 2012 Changes in Accounting Policies under CGAAP

For applicants that made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012

Reporting Basis	Rebasing											Total
	Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
	CGAAP	IRM	IRM	IRM	IRM	IRM	IRM					
	Forecast	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
			\$	\$	\$	\$	\$	\$	\$	\$	\$	
PP&E Values under former CGAAP												
Opening net PP&E - Note 1			51,625,726	52,002,568	51,583,549	49,735,534	57,873,949	56,429,287	56,715,640	52,926,580	51,243,940	
Net Additions - Note 4			4,050,759	3,989,479	2,727,802	12,491,420	2,955,376	4,760,269	-410,094	2,626,157	1,320,886	
Net Depreciation (amounts should be negative) - Note 4			-3,673,917	-4,408,498	-4,575,818	-4,353,005	-4,400,038	-4,473,916	-3,378,965	-4,308,797	-4,085,351	
Closing net PP&E (1)			52,002,568	51,583,549	49,735,534	57,873,949	56,429,287	56,715,640	52,926,580	51,243,940	48,479,475	
PP&E Values under revised CGAAP (Starts from 2012)												
Opening net PP&E - Note 1			51,625,726	53,883,098	55,285,337	55,135,557	64,799,717	64,736,570	66,616,066	62,344,565	61,423,535	
Net Additions - Note 4			4,050,759	3,989,479	2,727,802	12,491,420	2,955,376	4,760,269	-410,094	2,626,157	1,320,889	
Net Depreciation (amounts should be negative) - Note 4			-1,793,386	-2,587,241	-2,877,581	-2,827,260	-3,018,523	-2,880,773	-3,861,407	-3,547,187	-3,241,977	
Closing net PP&E (2)			53,883,098	55,285,337	55,135,557	64,799,717	64,736,570	66,616,066	62,344,565	61,423,535	59,502,447	
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP			-1,880,530	-3,701,788	-5,400,023	-6,925,768	-8,307,283	-9,900,426	-9,417,984	-10,179,595	-11,022,973	
Effect on Deferral and Variance Account Rate Riders												
Closing balance in Account 1576						-6,925,768	-1,381,515	-1,593,143	482,442	-761,611	-843,378	-11,022,973
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2						-486,882	-97,120	-111,998	33,916	-53,541	-59,289	-774,915
Total Amount included in Deferral and Variance Account Rate Rider Calculation						-7,412,650	-1,478,635	-1,705,141	516,357	-815,152	-902,667	-11,797,888
Total LTD difference for PPE CGAAP vs REVISED CGAAP						-7,412,650	-8,891,285	-10,596,426	-10,080,068	-10,895,221	-11,797,888	
Rate rider refunded to date												9,685,922
Variance												-2,111,966

Revenue Requirement

Table 1: NTRZ Revenue Requirement with 2021 cost of capital parameters

Determination of 2021 Proxy Revenue Requirement for 1576				
Depreciation Expense- CGAAP				(4,771,330)
Depreciation Expense -MIFRS				4,080,917
Deemed Interest Expense				175,343
Income Tax Expense				126,589
Utility Net Income				351,107
Distribution Revenue				(37,374)
Determination of 2021 Rate Base Impact and Cost of Capital				
Rate Base				
Net Fixed Assets				
Opening difference (1576)				10,179,595
Closing difference (1576)				10,870,009
Average difference (1576)				10,524,802
Allowance for Working Capital (B)				
Controllable Expenses				-
Working Capital Rate %				7.5%
Working Capital Allowance				-
Rate Base				10,524,802
Capitalization/ Cost of Capital				
	%	\$	%	\$
Long Term Debt	56%	5,893,889	2.85%	167,976
Short Term Debt	4%	420,992	1.75%	7,367
Total Debt	60%	6,314,881	2.78%	175,343
Equity	40%	4,209,921	8.34%	351,107
Total		10,524,802	5.00%	526,451
Determination of Taxable Income				
Utility Net Income				351,107
A. Income Taxes - 26.5%				93,043
B. Gross up of Income Taxes				33,545
Income tax expense (A+B)				126,589

Customer Class Allocation and Design of Rates

Table 2: 1576 Revenue Requirement Allocation by Rate Class and Rate Design
 (Fixed/Variable split)

Customer Class	Revenue Requirement		Fixed Revenue Requirement		Variable Revenue Requirement	
	Amount	%	%	Amount	%	Amount
Residential	-\$20,452	54.72%	100%	-\$20,452	0%	\$-
GS <50 kW	-\$6,285	16.82%	36%	-\$2,277	64%	-\$4,008
GS >50 kW	-\$9,320	24.94%	15%	-\$1,432	85%	-\$7,888
Unmetered Scattered Load	-\$68	0.18%	76%	-\$52	24%	-\$16
Sentinel Lighting	-\$58	0.16%	60%	-\$35	40%	-\$23
Street Lighting	-\$1,190	3.19%	58%	-\$695	42%	-\$496
Total	-\$37,374	100.00%		-\$24,943		-\$12,431

Allocated as per 2021 Rate Generator Model (Tab 9).

Table 3: 1576 Revenue Requirement - Adjustment to 2020 Base Distribution Rates
 (December 31, 2019)

Customer Class	Fixed Allocator # of Customers	Units of Measure	Variable Allocator	Fixed Rate	Variable Rate
Residential	32,959	# of customers	32,959	-\$0.0517	-\$0.0000
GS <50 kW	3,198	kWh	87,276,606	-\$0.0593	-\$0.0000
GS >50 kW	380	kW	737,078	-\$0.3141	-\$0.0107
Unmetered Scattered Load	45	kWh	552,037	-\$0.0966	-\$0.0000
Sentinel Lighting	376	kW	777	-\$0.0078	-\$0.0297
Street Lighting	9,112	kW	7,096	-\$0.0064	-\$0.0699

A summary of the currently approved 2020 Distribution Rates, along with the impact of the draft adjustment for Account 1576 revenue requirement has been provided in the tables below.

Table 4: Draft Base Distribution Rate – Fixed Monthly Service Charge

Customer Class	2020 Approved Distribution Rates	Fixed Monthly Service Rate	Fixed Rate Proposed
Residential	\$28.75	-\$0.05	\$28.70
GS <50 kW	\$31.44	-\$0.06	\$31.38
GS >50 kW	\$142.59	-\$0.31	\$142.28
Unmetered Scattered Load	\$10.13	-\$0.10	\$10.03
Sentinel Lighting	\$3.35	-\$0.01	\$3.34
Street Lighting	\$1.31	-\$0.01	\$1.30

Table 5: Draft Base Distribution Rate – Volumetric

Customer Class	2020 Approved Distribution Rates	Volumetric	Base Distribution Rate Proposed	Units of Measure
Residential	Not Applicable	-\$0.0000	-\$0.0000	# of customers
GS <50 kW	\$0.0206	-\$0.0000	\$0.0206	kWh
GS >50 kW Thermal Demand Meter	\$4.9190	-\$0.0107	\$4.9083	kW
GS >50 kW Interval Demand Meter	\$5.0565	-\$0.0107	\$5.0458	kW
Unmetered Scattered Load	\$0.0117	-\$0.0000	\$0.0117	kWh
Sentinel Lighting	\$12.8166	-\$0.0297	\$12.7869	kW
Street Lighting	\$6.5203	-\$0.0699	\$6.4504	kW

The draft adjustment of 2020 approved base distribution rates to address the impact of Account 1576 for changes in capitalization and depreciation related to Revised CGAAP and MIFRS requirements. The 2020 Base Distribution Rates is utilized apply mechanistic adjustments as per the 2021 IRM Rate Generator Model on tab 16.

Table 6: Draft Account 1576 Rate Rider Allocation by Customer Class May 1, 2021 to April 30, 2022

Customer Class	Account 1576 Refund	Meter kWh 2019	% Allocation
Residential	- \$889,825	270,460,079	42.13%
GS <50 kW	-\$287,144	87,276,606	13.60%
GS >50 kW	-\$923,890	280,813,982	43.75%
Unmetered Scattered Load	-\$1,816	552,037	0.09%
Sentinel Lighting	-\$886	269,394	0.04%
Street Lighting	-\$8,404	2,554,310	0.40%
Total	- 2,111,966		100.00%

Table 7: Draft Account 1576 Rate Rider by Customer Class May 1, 2021 to April 30, 2022

Customer Class	Units of Measure	Allocator 2019	Allocation of Account 1576	Occurrence of Allocator	1576 Rider
Residential	# of customers	32,959	-\$ 889,825	12	-\$ 2.25
GS <50 kW	kWh	87,276,606	-\$ 287,144	1	-\$ 0.0033
GS >50 kW	kW	737,078	-\$ 923,890	1	-\$ 1.2534
Unmetered Scattered Load	kWh	552,037	-\$ 1,816	1	-\$ 0.0033
Sentinel Lighting	kW	777	-\$ 886	1	-\$ 1.1407
Street Lighting	kW	7,096	-\$ 8,404	1	-\$ 1.1843
Total			-\$ 2,111,966		

Table 8: Draft Account 1576 Rate Rider by Customer Class May 1, 2021 to April 30, 2022

Rate Classes	ICM Service Charge Rate Rider	ICM Distribution Volumetric Rate Rider
Residential	\$ 0.92	\$ -
GS <50	\$ 1.00	\$ 0.0007
GS >50	\$ 4.55	\$ 0.1571
Unmetered Scattered Load	\$ 0.32	\$ 0.0004
Sentinel Lighting	\$ 0.11	\$ 0.4093
Street Lighting	\$ 0.04	\$ 0.2082

The OEB approves \$6,072,956 in ICM funding for this project. The table reflects the ten year true-up payment service charge and volumetric rate riders by rate class.

Bill Impacts of ICM and Account 1576 Final Disposition for NTRZ

The purpose of the table is to provide bill impacts for customers that includes the Account 1576 adjustment to base rates fixed and variable (Rate Generator Model, tab 16) and includes the rate riders for the ICM fixed and variable and the Account 1576 rate rider until April 30, 2022 (Rate Generator Model, tab 18).

Table 8: Total Bill Impacts

Rate Classes	Current OEB Approved \$	Bill Impact Prior To Additional Rate Riders with 1576 Base Rate Adjustment		Bill Impact Account with 1576 Rate Rider		Bill Impact with ICM Contribution		Total Bill Impact with 1576 and ICM	
		\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Residential	\$118.97	\$(0.86)	-0.7%	\$(2.12)	-1.8%	\$0.87	0.7%	\$(2.11)	-1.8%
GS <50	\$312.50	\$(2.05)	-0.7%	\$(0.00)	0.0%	\$2.26	0.7%	\$0.20	0.1%
GS >50	\$45,574.18	\$(1,351.13)	-3.0%	\$(1.42)	0.0%	\$93.90	0.2%	\$(1,258.64)	-2.8%
UMSL	\$35.27	\$(0.17)	-0.5%	\$(0.00)	0.0%	\$0.38	1.1%	\$0.20	0.6%
Sentinel Lighting	\$70.57	\$(0.79)	-1.1%	\$(1.07)	-1.5%	\$0.49	0.7%	\$(1.38)	-1.9%
Street Lighting	\$97,152.82	\$(11,488.99)	-11.8%	\$(1.34)	0.0%	\$235.31	0.2%	(11,255.02)	-11.6%

Bill Impacts for Midland Rate Zone (“MRZ”)

The purpose of the table is to provide bill impacts for customers within the MRZ.

Table 9: Total Bill Impacts

Rate Classes		Units	Consumption (kWh)	Demand (KW)	Impact	
					\$	%
Residential	RPP	kWh	750		\$ 1.07	0.84%
GS <50	RPP	kWh	2,000		\$ 9.28	3.08%
GS >50	Non-RPP (Other)	kW	210,000	500	\$ 872.43	2.12%
Unmetered Scattered Load	RPP	kWh	275		\$ 0.92	1.93%
Street Lighting	Non-RPP (Other)	kW	46,300	115	\$ 162.56	1.81%
Residential	Non-RPP (Retailer)	kW	750		\$ 2.64	1.48%

Conclusion

NT Power confirms it has prepared the Draft Rate Order and relevant models to reflect the OEB’s Decision and Order. The updates are within the live Excel models with this submission.

- Rate Generator Model for NTRZ
- Rate Generator Model for MRZ
- Board Appendix 2 EC

The 2021 Tariff of Rates and Charges reflecting the required adjustments are shown as Appendix 1 and Appendix 2.

Appendix 1: NT Power's Proposed Tariff Sheet for Newmarket Tay Rate Zone

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0041

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having nominal voltage of 120/240 Volts and up to 400 amps. There shall be only one delivery point to a dwelling. The Basic Connection for Residential consumers is defined as 100 amp 120/240 volt overhead service. A Residential building is supplied at one service voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.16
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$	0.92
Rate Rider for Disposition of Account 1576 - effective until April 30, 2022	\$	(2.25)
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Rate Rider for Application of Tax Change (2021) - effective until April 30, 2022	\$	(0.05)
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2021) - effective until April 30, 2022	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, and Town Houses and Condominiums that require centralized bulk metering. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.88
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$	1.00
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Distribution Volumetric Rate	\$/kWh	0.0209
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022	\$/kWh	(0.0038)
Applicable only for Non-RPP Customers		
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2021) - effective until April 30, 2022	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kWh	0.0006
Rate Rider for Application of Tax Change (2021) - effective until April 30, 2022	\$/kWh	(0.0001)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2022	\$/kWh	(0.0033)
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0081
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0063

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 500 kW non-interval metered

General Service 50 to 500 kW interval metered

General Service greater than 500 to 5,000 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	144.55
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$	4.55
Distribution Volumetric Rate - Thermal Demand Meter	\$/kW	4.9868

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2021) - effective until April 30, 2022	\$/kW	0.3295
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022 Applicable only for Non-Wholesale Market Participants	\$/kW	0.4680
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kW	(0.0023)
Distribution Volumetric Rate - Interval Meter	\$/kW	5.1374
Rate Rider for Application of Tax Change (2021) - effective until April 30, 2022	\$/kW	(0.0139)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2022	\$/kW	(1.2534)
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$/kW	0.1571
Retail Transmission Rate - Network Service Rate	\$/kW	3.2633
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4504

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Service Charge	\$	10.19
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$	0.32
Distribution Volumetric Rate	\$/kWh	0.0119
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kWh	0.0001
Rate Rider for Application of Tax Change (2021) - effective until April 30, 2022	\$/kWh	(0.0001)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2022	\$/kWh	(0.0033)
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0080
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0063

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to privately owned roadway lighting controlled by photo cells. Consumption is based on calculated connected load times the required lighting hours. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.40
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$	0.11
Distribution Volumetric Rate	\$/kW	12.9914
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kW	(0.3922)
Rate Rider for Application of Tax Change (2021) - effective until April 30, 2022	\$/kW	(0.0823)

Newmarket-Tay Power Distribution Ltd. For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Rate Rider for Disposition of Account 1576 - effective until April 30, 2022	\$/kW	(1.1407)
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$/kW	0.4093
Retail Transmission Rate - Network Service Rate	\$/kW	2.4620
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9333

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to municipal lighting, Ministry of Transportation operation controlled by photo cells. Consumption is as per Ontario Energy Board street lighting load shape. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.32
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$	0.04
Distribution Volumetric Rate	\$/kW	6.5536
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)

Newmarket-Tay Power Distribution Ltd. For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kW	(1.4787)
Rate Rider for Application of Tax Change (2021) - effective until April 30, 2022	\$/kW	(0.1845)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2022	\$/kW	(1.1843)
Rate Rider for Recovery of Incremental Capital - effective until April 30, 2022	\$/kW	0.2082
Retail Transmission Rate - Network Service Rate	\$/kW	2.4848
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8922

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.85)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00
Credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable) - residential	\$	26.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	50.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - underground - no transformer	\$	500.00
Temporary service - install & remove - overhead - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	44.50

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Newmarket-Tay Power Distribution Ltd. For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	104.24
Monthly Fixed Charge, per retailer	\$	41.70
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.04
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.62
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.62)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.52
Processing fee, per request, applied to the requesting party	\$	1.04
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.17
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.04

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0383
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0279

Appendix 2: NT Power's Proposed Tariff Sheet
for Midland Rate Zone

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0041

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where energy is supplied to customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts and having only one Delivery Point per dwelling. For the purposes of calculating customer connection fees, the Basic Connection for Residential customers is defined as 100 amp 120/240 volt overhead service. A residential building is supplied at one service voltage per land parcel. Street Townhouses and Condominiums requiring centralization bulk metering are covered under General Service Classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.11
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Low Voltage Service Rate	\$/kWh	0.0020
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2021) - effective until April 30, 2022	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kWh	0.0023
Rate Rider for Disposition of Capacity Based Recovery Account (2021) - effective until April 30, 2022 Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0072
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0061

MONTHLY RATES AND CHARGES - Regulatory Component

**Newmarket-Tay Power Distribution Ltd.
For Former Midland Power Utility Rate Zone**

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Buildings requiring a connection with a connected load less than 50 kW, and, Townhouses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. A General Service building is supplied at one voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	23.91
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Distribution Volumetric Rate	\$/kWh	0.0176
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2021) - effective until April 30, 2022	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kWh	0.0025
Rate Rider for Disposition of Capacity Based Recovery Account (2021) - effective until April 30, 2022 Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0056

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
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**Newmarket-Tay Power Distribution Ltd.
For Former Midland Power Utility Rate Zone**

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service customers requiring a connection with a connected load equal to or greater than 50 kW and less than 5,000 kW. A General Service building is supplied at one service voltage per land parcel. Depending on the location of the building, primary supplies to transformers and Customer owned Sub-Stations will be one of the following as determined by the Distributor:

- 2,400/4,160 volts 3 Phase 4Wire
- 4,800/8,320 volts 3 Phase 4 Wire
- 7,200/12,400 volts 3 Phase 4 Wire
- 8,000/13,800 volts 3 Phase 4 Wire
- 16,000/27,600 volts 3 Phase 4 Wire
- 44,000 Volts 3 Phase 3 Wire

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	67.55
Distribution Volumetric Rate	\$/kW	3.6577
Low Voltage Service Rate	\$/kW	0.7282
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2021) - effective until April 30, 2022	\$/kW	0.2231
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.4600)
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kW	1.5048
Rate Rider for Disposition of Capacity Based Recovery Account (2021) - effective until April 30, 2022 Applicable only for Class B Customers	\$/kW	(0.0389)
Retail Transmission Rate - Network Service Rate	\$/kW	2.6138
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2210

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	11.06
Distribution Volumetric Rate	\$/kWh	0.0118
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kWh	0.0026
Rate Rider for Disposition of Capacity Based Recovery Account (2021) - effective until April 30, 2022 Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0056

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005

**Newmarket-Tay Power Distribution Ltd.
For Former Midland Power Utility Rate Zone**

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Standard Supply Service - Administrative Charge (if applicable)

\$

0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.69
Distribution Volumetric Rate	\$/kW	3.9159
Low Voltage Service Rate	\$/kW	0.5629
Rate Rider for Disposition of Global Adjustment Account (2021) - effective until April 30, 2022 Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2021) - effective until April 30, 2022	\$/kW	0.2076
Rate Rider for Disposition of Deferral/Variance Accounts (2021) - effective until April 30, 2022	\$/kW	0.9452
Rate Rider for Disposition of Capacity Based Recovery Account (2021) - effective until April 30, 2022 Applicable only for Class B Customers	\$/kW	(0.0383)
Retail Transmission Rate - Network Service Rate	\$/kW	1.9714
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7170

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004

Newmarket-Tay Power Distribution Ltd.
For Former Midland Power Utility Rate Zone
TARIFF OF RATES AND CHARGES

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Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Notification charge	\$	15.00
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Newmarket-Tay Power Distribution Ltd.

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TARIFF OF RATES AND CHARGES

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Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	44.50
Interval meter load management tool charge \$/month	\$	25.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	104.24
Monthly Fixed Charge, per retailer	\$	41.70
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.04
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.62

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TARIFF OF RATES AND CHARGES

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Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.62)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.52
Processing fee, per request, applied to the requesting party	\$	1.04
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.17
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.04

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0682
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0576