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BY EMAIL
hbabai@powerkiosk.com

April 29, 2021

Hamed Babai
Chief Executive Officer
NRG Kiosk LLC, DBA Power Kiosk
351 W Hubbard St.
Suite 502
Chicago IL 60654

Dear Mr. Babai:

Re: NRG Kiosk LLC, DBA Power Kiosk

**Application for Electricity Retailer Licence
OEB File Number EB-2021-0085
Application for Gas Marketer Licence
OEB File Number EB-2021-0086**

This letter is with respect to two applications filed by NRG Kiosk LLC, DBA Power Kiosk (Power Kiosk) for electricity retailer and gas marketer licence renewals. The OEB has preliminary reviewed your applications and determined that in order to further proceed with the applications and reach a decision, the following information has to be provided:

1. Sections 9 and 10 – Intended Services and Intended Market Activity

According to the current electricity retailer and gas marketer licences, Power Kiosk is only authorized to act as an agent or broker for electricity retailers, gas marketers and consumers with respect to the sale or offering for sale electricity and natural gas. However, in both applications, Power Kiosk stated that in addition to acting as an agent or broker, it is selling electricity and natural gas to low volume consumers.

To ensure that Power Kiosk has a proper authorization in its licences and is in compliance with regulatory requirements, please provide the following:

- a) A detailed description of all products and services that are being offered and are intended to be offered to the customers;
- b) Explain whether Power Kiosk is taking possession of the commodities (electricity and natural gas) that are sold to the customers;
- c) Describe your customer base, i.e. residential, industrial, and/ or commercial.
- d) How does Power Kiosk determine the commodity price that is paid by the customers?
- e) Does Power Kiosk sign retail contracts directly with energy consumers.
- f) Please describe Power Kiosk's approach to customer acquisition and list all sales channels Power Kiosk is using or intends to use.

2. Section 11 – Corporate Organization

In response to question 11(b), Power kiosk stated that it is “serving energy clients in the entire United States”.

Please clarify whether Power Kiosk is also providing energy services in Ontario and other jurisdictions in Canada. Please describe all services Power Kiosk provides in Ontario/Canada.

3. Section 12 – Finance

In support of the requirements outlined in section 12 of the application forms, Power Kiosk provided insufficient information that does not allow the OEB to fully assess financial viability of the applicant.

This section of the applications requires the applicants to provide audited or unaudited financial statements for the last two years. Alternative financial information can only be accepted from the newly formed entities that have not yet undertaken any business activities at the application submission time. As stated in the applications, Power Kiosk has been in business since 2014, hence it is expected that Power Kiosk has produced financial statements for the last two years.

Please provide Power Kiosk's financial statements for the last two years.
Unaudited financial statements have to be signed by the key individual.

The OEB will resume processing your applications once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for these applications.

Please note that no person is allowed to retail electricity and market natural gas to consumers in Ontario without a licence.

Please email additional material in Word or in searchable Adobe Acrobat to the Registrar at registrar@oeb.ca.

Any questions relating to this letter or your applications should be directed to Irina Kuznetsova, Advisor at Irina.Kuznetsova@oeb.ca. Please refer to the OEB file numbers noted above in all future correspondence to the OEB regarding your applications.

Yours truly,

John Pickernell
Manager, Applications Administration