Numbers may not add due to rounding.

Table 1
Capitalization and Cost of Capital
Allocation of Existing Short-term Debt ($M)

Line No.	Asset	Note	Amount			
			2016	2017	2018	2019
			(a)	(a)	(b)	(c)
	Company-Wide:					
1	**Construction Work-In-Progress (CWIP)**	1, 6	3,502.9	4,130.4	5,238.2	6,027.8
2	**CWIP Using Short-term Project Financing**	2	0.0	0.0	0.0	0.0
3	**Fuel**		310.1	309.3	293.5	233.1
4	**Materials/Supplies**		445.2	457.4	450.2	484.6
5	**CWIP + Non Cash Working Capital**		4,258.2	4,897.1	5,981.9	6,745.6
	Regulated Operations:					
6	**Construction Work-In-Progress (CWIP)**	3	3,156.4	4,011.9	5,060.3	5,891.5
7	**Fuel**	4	275.9	265.3	252.6	196.9
8	**Materials/Supplies**	5	440.2	453.4	446.5	481.5
9	**CWIP + Non Cash Working Capital**		3,872.5	4,730.6	5,759.3	6,569.9
10	**Total Regulated/Company-Wide CWIP + Non Cash Working Capital** (line 9/ line 5)		90.9%	96.6%	96.3%	97.4%

Notes:

1 From Ex. C1-1-2 Table 1, line 2
2 Relates wholly to OPG's unregulated operations.
3 From Ex. C1-1-2 Table 1, line 8
4 From Ex. B3-5-1 Table 1, col. (b).
5 Sum of Ex. B3-5-1 Table 1, col. (b) (Nuclear) and the Regulated Hydroelectric closing balance reflected in actual rate base..
6 The term "adjusted" included in the line description in previous applications has been removed for greater clarity; there has been no change to the underlying methodology or values.

Numbers may not add due to rounding.

Table 2
Capitalization and Cost of Capital
Summary of OPG's Actual and Forecast Cost of Short-term Debt ($M)

Line No.	Description	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	**Commercial Paper Amount**[1]	8.8	40.2	89.5	143.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	**Interest Rate**	0.79%	1.10%	1.67%	1.96%	0.70%	0.44%	0.47%	0.78%	1.16%	1.66%	2.23%
3	**Commercial Paper Cost**	0.1	0.4	1.5	2.8	0.7	0.4	0.5	0.8	1.2	1.7	2.2
4	**Facility Cost**	2.6	2.5	2.4	2.4	3.6	5.3	5.2	5.2	5.2	5.2	5.2
5	**Total Short-term Debt Cost** (line 3 + line 4)	2.7	2.9	3.9	5.2	4.3	5.7	5.7	6.0	6.4	6.9	7.4
	Regulated Portion of Short-Term Debt											
6	**Allocation Factor**[2]	90.9%	96.6%	96.3%	97.4%	97.4%	97.4%	97.4%	97.4%	97.4%	97.4%	97.4%
7	**Short Term Debt Amount** (line 1 x line 6)	8.0	38.8	86.2	139.9	97.4	97.4	97.4	97.4	97.4	97.4	97.4
8	**Short-term Debt Cost** (line 5 x line 6)	2.4	2.8	3.7	5.1	4.2	5.6	5.5	5.8	6.2	6.7	7.2

Notes:

1 Actual daily weighted average balance shown for 2016 to 2019. Working Capital funding with commercial paper is assumed to be outstanding for the first 20 days of each month in the forecast period.

2 Allocation factor determined at Ex. C1-1-3 Table 1 line 10. The 2020-2026 allocation is based on 2019 actual allocation.