Board Staff Interrogatory #27

Interrogatory

Reference:
Exhibit B1 / Tab 1 / Schedule 1 / p. 5

Preamble:

OPG stated that a downward adjustment to the gross plant and accumulated depreciation and amortization amounts is included in the continuity schedules for 2022 to effect OPG's proposal of limiting the DRP-related net plant in rate base for projects completed prior to 2022 to the values approved in OPG's 2017-2021 Payment Amounts Proceeding as of December 31, 2021.

Question(s):

a) Please advise where in the evidence the downward adjustment, referenced above, is found and please state the value of the downward adjustment.

b) Please provide the derivation of the downward adjustment value.

Response

a) The downward adjustment to gross plant is presented at Ex. B1-1-1, p. 5, line 22 and Ex. B3-3-1, Table 2, col. (c), line 22. This value is $134.6M.

   The downward adjustment to accumulated depreciation and amortization is presented at Ex. B1-1-1, p. 5, line 24 and Ex. B3-4-1, Table 2, col. (d), line 18. This is shown as $38.5M. However, as noted at Ex. L-B1-01-Staff-024, OPG has discovered an error in the calculation of this adjustment; the correct adjustment is $36.3M. OPG will reflect the corrected value in the draft payment amounts order.

b) See Ex. L-B1-01-Staff-024, Chart 1.