Energy Probe Interrogatory #47

Interrogatory

Reference:
Exhibit D3, Tab 1, Schedule 1, page 8 and D3, Tab 2, Attachment 1

a) Please provide cost details of the Workspace Transformation Initiative at 700 University showing the amounts spent on IT, furniture, carpets, lights, wiring, and carpets.

b) Will there be any stranded assets at 700 University when OPG moves to Clarington in 2026? If the answer is yes, please provide an estimate. If the answer is no, please explain why not.

Response

a) Cost details of the Workplace Transformation Initiative at 700 University Ave. are provided below:

Chart 1: 700 University Workplace Transformation Costs ($M)

Construction and Fit-Out[1]	13.6
Furniture	3.9
IT	2.4
Other	1.0
Total Cost	**20.9**

[1]Represents costs related to construction materials, labour, and interior fit-outs – including carpets, lights, wiring, integrated IT and additional furniture among others – required to convert to agile, free address workspaces. It is not possible to isolate the costs associated with carpets, lights, and wiring from the overall amount.

b) Assuming the question uses “stranded assets” to refer to undepreciated net book value of leasehold improvements and furniture at the time OPG exits the 700 University Ave. location, OPG does not expect to have any such “stranded assets” that it is seeking or would seek to recover from ratepayers. Additionally, OPG notes that it is not seeking recovery of asset service fees for 700 University Ave. Workplace Transformation improvements beyond approximately mid-2025, as shown in Ex. F3-2-1, Chart 3.