**Ontario Energy** Board

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BY E-MAIL

July 14, 2008

Mr. Shai Spetgang Buttcon Energy Inc. 8000 Jane Street, Suite 401 Building B Concord, ON L4K 5B8

Dear Mr. Spetgang

Your Application for an Electricity Generator Licence Re: Board File Number EB-2008-0258

This letter acknowledges receipt of your application for an electricity generator licence. The Board has assigned File Number EB-2008-0258 to your application. Please refer to this number in all future correspondence to the Board regarding this case.

Your application is currently incomplete and cannot be processed until the following has been filed:

- 1) No financial statements were provided on the grounds that Buttoon Energy Inc. is a new entity. We note however that the company was formerly Windsor Energy Inc. with a name change amendment to Buttcon Energy Inc. dated December 14, 2007. Please provide either:
  - The most recent two years of audited financial statements of Windsor Energy Inc; or
  - Alternatively, unaudited financial statements signed by at least one director or partner; or

- If unaudited financial statements are not available, please provide information that indicates the Applicant's financial position. These may include one or more of the following: balance sheets, income statements, pro-formo statements, bank statements, letters of reference from the Applicant's bank or a parental guarantee. An officer of the company must sign documents that have not been audited.
- 2) The complete address where the generator will be installed and operated.
- Regarding the owner qualification,
  - · identification of the owner of the facility and
  - If not already licensed, the date when the licence application for the owner generator licence will be filed.
- 4) A corporate organizational chart identifying the relationship between Buttcon (formerly known as Windsor Energy Inc.) and any affiliates or associated entities.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Wilfred Teper, Advisor, at (416) 440 7719 or e-mail, wilfred.teper@oeb.gov.on.ca.

Yours truly,

*Original* signed by

John Pickernell
Assistant Board Secretary