

**Ontario Energy
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**Commission de l'énergie
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BY PRIORITY POST

July 11, 2008

Mr. Michael Richmond
McMillan LLP
On behalf of S.A.C. Energy Investments, L.P.
Brookfield Place
181 Bay Street, Suite 4400
Toronto, ON M5J2T3

Dear Mr. Richmond,

**Re: Cancellation - Electricity Wholesaler Licence EW-2007-0640
S.A.C. Energy Investments L.P.**

This letter confirms the cancellation of the above referenced electricity wholesaler licence issued in the name of S.A.C. Energy Investments L.P., pursuant to section 77(5) of the *Ontario Energy Board Act, 1998*, and in accordance with your written request dated June 30, 2008.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary