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Attachment 4-D: Services Agreement between BEC Group

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Attachment 4-M: CONFIDENTIAL Compensation Schedule (not filed on public record)

4.0 Operating Expenses

4.1 Overview

4.1.1 Overview

In this Exhibit, the operating costs consist of the required expenditures necessary to maintain and operate BPI's distribution system assets, the costs associated with metering, billing, collecting from its customers, the costs associated with ensuring all stakeholders' safety (public, employees etc.) and costs to maintain the distribution business' service quality and reliability standards in compliance with the requirements of the OEB and other regulatory bodies (IESO, the Ministry of Energy, and the ESA among others). Overall, these are costs associated with providing distribution services in alignment with customers' expectations. BPI's 2022 Test Year Operating Costs are \$13,780,640, including Operations, Maintenance and Administration (OM&A) and excluding LEAP (\$28,000) and Property Tax (\$261,988) as summarized in Table 4.1-A below.

Table 4.1-A: Summary of OM&A - 2017 Board approved to 2022 Test Year

Expenses	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Distribution Expenses - Operation	1,574,255	1,465,749	1,419,351	1,818,631	1,927,979	1,511,652	1,610,720
Distribution Expenses - Maintenance	1,625,012	1,603,025	1,799,854	1,750,834	1,572,474	1,938,278	2,033,394
Billing and Collecting	2,962,665	3,148,316	3,496,346	3,533,060	3,813,856	3,942,490	3,854,655
Community Relations	16,452	38,461	82,527	68,295	55,534	142,050	122,752
Administrative and General Expenses	3,868,251	3,800,686	3,947,573	3,815,926	4,708,816	5,907,126	6,159,120
Total	10,046,634	10,056,236	10,745,651	10,986,747	12,078,659	13,441,596	13,780,640

BPI is reporting under Modified International Financial Reporting Standards (MIFRS) for all years in this application.

Please refer to Table 4.1-B for details on changes to OM&A costs between BPI's last Board Approved Cost of Service Application in 2017 and the 2022 Test Year.

1

Table 4.1-B: Overall Cost Trends

	Summary of Impact
Explanation	
2017 Board Approved	\$ 10,046,634
Facility costs (SLA Leases + 150 SO)	-\$ 90,046
Accounts Payable (SLA to in-house)	-\$ 27,912
New Financial Information System	\$ 50,176
New Customer Information System	\$ 33,550
Cyber Security (including IT migration)	\$ 750,907
COB IT Services (SLA)	-\$ 453,874
Other IT Projects (GIS, WMS, Daffron Archival etc.)	\$ 180,766
Bad Debt Expense, Collections	\$ 366,539
Control Room Monitoring	\$ 100,000
Regulatory Expenses	\$ 118,768
General & Administrative Salaries/Benefits	\$ 701,595
Outside Services Employed	-\$ 65,287
Customer Communication/ Consultation	\$ 169,594
Tree Trimming	\$ 40,385
HR and Payroll	\$ 497,366
Customer Billing (Postage, Bill Print etc.), Supervision	\$ 540,295
Customer Care	\$ 75,543
Operations and Maintenance Activities	\$ 595,417
Meter Expenses	\$ 25,634
Misc	\$ 124,590
2022 Test Year	\$ 13,780,640

2

3 The OM&A costs in the 2022 Test Year reflect the resourcing mix and investments required to meet
 4 customer and broader public policy requirements. Without this resourcing and investments, BPI will
 5 struggle to meet 2022 and future workloads.

6 Throughout this document references to SSA or SLA typically refer to the Shared Services Agreement
 7 with the City of Brantford.

8 Inflation Rate Assumed

9 For non-labour items, BPI has based its budgets on specific expected costs in the bridge and test years,
 10 to the greatest extent possible. A reasonable expectation for the volume and pricing of individual

budget items has been applied, where possible. Budgets have been prepared on a “more likely than not” basis. Nonetheless, in cases where inflation is expected BPI has used a maximum inflation assumption of 2% (a lower rate of 1.5% has sometimes been applied). The budgets for the bridge and test years were developed in 2020, and as a result, the following OEB inflation (Input Price Index) rates during the preparation of the budget were 2% and 2.2%. BPI’s assumptions for inflation adjustments were no higher than the most recent OEB IPI rates.

Table 4.1-C: OEB Inflation (IPI) Rates

Release Date	IPI Rate	Applicable to Rates
Oct-20	2.00%	2020
Nov-20	2.20%	2021

Business Environment Changes

Since BPI’s most recent previous COS application in 2017, there have been several business environment changes impacting BPI’s Operating Expenses. These include the COVID-19 pandemic, an aging work force, and new rules and requirements implemented by the OEB and Government. The following are some of the impactful regulatory changes since 2017:

- Changes to the Customer Service Rules impacting the processes for collection of overdue accounts (EB-2017-0183, the OEB’s “Review of Customer Service Rules” initiative);
- The implementation of the OEB’s Cybersecurity Framework;
- the implementation of the Ontario Rebate for Electricity Consumers and the Ontario Electricity Rebate ;
- implementation of the Customer Choice Initiative which allows smart metered Regulated Price Plan (RPP) customers to select between Time of Use (TOU) and Tiered pricing;
- Wind-down of the Conservation First Framework;

The COVID-19 pandemic has led to unprecedented changes on a global level, and has created significant changes to BPI’s business environment. BPI reacted quickly and took measures to ensure the continued public and employee safety as well as continued service to the Brantford community. Some of these impacts and actions are summarized below:

- Where possible, BPI deployed staff in applicable roles to working from home. For those positions where this was not possible, BPI ensured appropriate safety equipment, facilities and protocols were in place. This included the requirement to rent additional operations work space in order to ensure appropriate physical distancing for outside workers and to physically separate these workers into two groups to avoid the potential cross infection of all essential employees.

1 This would mitigate the risk that all operational staff might be unable to provide or restore
2 service due to infection and/or self-isolation due to close contact.

- 3 • Similar changes at other local employers have led to changes in the consumption patterns of
4 BPI's customers. Consistent with Ontario-wide trends as summarized by the IESO, BPI saw a
5 marked increase in residential consumption in 2020, as many workers and families were home
6 during business/school hours at certain points throughout the year. Changes to the
7 consumption patterns and consumption levels of business customers were also impacted,
8 particularly for smaller businesses impacted by lock down orders throughout the year.
- 9 • For some individuals and businesses, the pandemic has resulted in financial hardships and as a
10 result BPI has seen greater challenges for customers to pay their bills. BPI has worked diligently
11 with customers in arrears to make payment arrangements and to assist these customers to
12 access available programs including LEAP, CEAP (including CEAP –SB), and referrals to the
13 government's program for small business grants. Consistent with the OEB's Letter of July 18,
14 2020, BPI provided an additional 50% of the typical LEAP funding to be made available to
15 customers in 2020. Despite these programs, BPI has seen an increasing trend in non-payment of
16 accounts, including an increase in business bad debts including business closures and
17 bankruptcies.

18 With respect to an aging workforce, BPI has seen a number of retirements in key roles over the past
19 several years. Since the beginning of 2017, there have been 19 retirements, relative to a typical
20 headcount of about 60 positions. Most notably, in 2019, six of the most senior and experienced
21 operations staff retired, where the regular staff complement in that department would be 14.

22 The following table 4.1-D sets out the OM&A per customer and FTE in the historic and forecast periods.
23 This table is consistent with Chapter 2 Appendix 2-L. The trends in OM&A per customer are primarily
24 related to the cost drivers outlined in the section above. BPI has experienced modest customer growth
25 in the past years, and therefore this has not been a driver of the trends in OM&A per customer. O&M
26 per customer has been relatively stable in the period reviewed. Administrative Costs per customer have
27 driven increases as many of the cost drivers are related to this category: change in facility costs
28 (affecting 2020 actuals, 2021 Bridge and 2022 Test), implementation of cybersecurity with a prerequisite
29 IT migration plan, FIS, CIS and billing changes, staff turnover and increases in administrative staffing in
30 the Bridge and Test Years.

31 In the table below, the following assumptions have been used:

- 32 • OM&A excludes property taxes and LEAP;
- 33 • Number of customers is the number in the Residential, General Service <50kW and General
34 Service >50 kW customer classes;

- Number of customers per year have been based on an average of the quarter-end customer numbers;
- FTEs have been calculated consistent with Appendix 2-K and reflects the timing of new hires/departures, as well as part time work, and reduced for affiliate allocations.

Table 4.1-D: OM&A per Customer and per FTE Trends

	Last Rebasing Year 2017 - OEB Approved	Last Rebasing Year 2017 - Actual	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
Reporting Basis	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
OM&A Costs							
O&M	\$ 3,199,267	\$ 3,068,774	\$ 3,219,205	\$ 3,569,465	\$ 3,500,453	\$ 3,449,930	\$ 3,644,114
Admin Expenses	\$ 6,847,367	\$ 6,987,462	\$ 7,526,446	\$ 7,417,282	\$ 8,578,206	\$ 9,991,666	\$ 10,136,526
Total Recoverable OM&A	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596	\$ 13,780,640
Number of Customers ^{2,4}	39,722	39,495	39,808	40,055	40,497	40,825	41,156
Number of FTEs ^{3,4}	62.7	55.8	60.9	58.6	58.6	69.9	70.6
Customers/FTEs	633	707	654	683	691	584	583
OM&A cost per customer							
O&M per customer	\$81	\$78	\$81	\$89	\$86	\$85	\$89
Admin per customer	\$172	\$177	\$189	\$185	\$212	\$245	\$246
Total OM&A per customer	\$253	\$255	\$270	\$274	\$298	\$329	\$335
OM&A cost per FTE							
O&M per FTE	\$51,016	\$54,953	\$52,871	\$60,866	\$59,730	\$49,348	\$51,597
Admin per FTE	\$109,190	\$125,125	\$123,612	\$126,478	\$146,374	\$142,922	\$143,524
Total OM&A per FTE	\$160,206	\$180,077	\$176,483	\$187,345	\$206,104	\$192,270	\$195,121

4.2 Summary and Cost Driver Tables

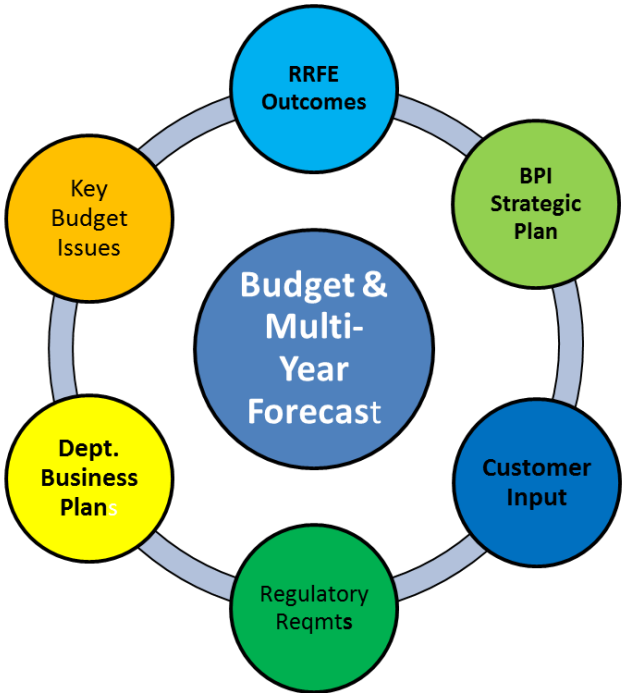
OM&A Budgeting Process

BPI develops its budget based on its Strategic Plan which considered the expected outcomes the OEB established under the Renewed Regulatory Framework for Electricity (RRFE) in October 2012. BPI begins to prepare its annual budget in the second quarter for the following year and typically receives final approval from its Board of Directors in December. In addition to the budget year, a multi-year forecast for the subsequent four years is also prepared to ensure that BPI can assess the longer term impact of current budget decisions on the future financial position of the business and impacts on various stakeholders. For this Application, the budget was prepared beginning in the second quarter of 2020. Additional focus was paid to the budgets for 2022 as the Test Year. The budget submission presented to the Board of Directors for approval represents an updated business plan after reflecting upon the factors outlined in the chart below. BPI aims to be responsive to customer preferences and evolving regulatory and other business requirements, while taking on entrepreneurial and creative initiatives which benefit the company, its employees, shareholders and its customers.

1

2

Budget Process Factors



3

4

1. RRFE Outcomes and BPI Strategic Plan

BPI's business plan reflects projects and activities that are supportive of the RRFE's expected outcomes and the direction set by BPI's Strategic Plan. BPI assesses the implications on its current strategic and financial plans and updates its budgets and forecasts accordingly.

2. Customer Input

The business plan reflects projects and activities that are in keeping with the feedback BPI has received through various and ongoing customer engagement activities. For the 2021 and 2022 budgeting process, BPI undertook a 2-phased approach to Customer Input. Phase 1 included the compilation and summarization of informal customer feedback received over the years in order to obtain a general understanding of customer preferences. These preferences were communicated to budget leaders with the expectation that budget proposals would consider and respond to the identified customer preferences.

Phase 2 consisted of a formal consultation with customers on a list of draft budget proposals. Customers were presented with the reasoning behind certain key budget proposals and their feedback on these proposals was collected and considered prior to determining a final budget for approval by the Board of Directors.

3. Regulatory Requirements

The business plan reflects necessary funding to meet expected regulatory requirements resulting from government directives or OEB policy in fulfillment of BPI's distribution license or other obligations.

4. Department Business Plans

Each department is required to include with its budget submission an initial departmental business plan summary to the Executive Team. These business plans address the departments' current strengths, weaknesses, opportunities and threats. They also summarize the current year performance highlights along with a clear view of requested departmental initiatives whether mandated or internally initiated.

Although these business plans are not updated to reflect the final budgetary decisions, they form an essential initial detailed update to the Executive Team on the current state and challenges in each operating unit and provide each departmental leader with the opportunity to examine their current operations in an organized and consistent manner and to present their budgetary case to the Executive Team. This provides the Executive Team with a complete and common understanding of issues and concerns across the organization that is necessary to make appropriate and considered budgetary decisions.

1 **5. Key Budget Issues**

2 The business plan also considers the general financial position of the business including specific
3 issues that must be addressed in the current financial plan including changes in labour and other
4 costs, current capital structure, level of required capital expenditures and related financial
5 requirements to ensure the financial budget proposal reflects a business plan that is financially
6 sustainable yet provides for the funds necessary for required priority initiatives.

7 BPI's budget is prepared using the following process:

- 8 1. The Executive Team works collectively to look at higher level issues from the budget process
9 factors identified in the chart above that must be considered by each Department. This step sets
10 high level expectations for each department.
11
- 12 2. Each department Manager then develops capital and operating plans with these issues or
13 objectives in mind. All budgets are prepared using a Clean Slate Framework, in which all
14 expenses must be justified for each new period and reflect a "more likely than not" likelihood.
15 This allows for every function within the Organization to be analyzed for needs and costs and
16 provides for reallocation of resources to priority activities or requirements.
17
- 18 3. Each department works with Finance to prepare a labour budget using projected wage and
19 benefit costs. Department Managers also budget an allotment of time by position among the
20 various internal jobs (including capital, billable and OM&A jobs), with the aim of assessing the
21 next year's resourcing requirements to meet the required objectives. Overtime is based on
22 projected need and historical comparisons with an expectation that it is closely managed to
23 reduce costs where possible.
24
- 25 4. Each department Manager presents its budget and related business plan to the Executive Team.
26 The business planning process allows the leaders to review current and projected departmental
27 outputs, key priorities and initiatives and rationale for requested funding.
28
- 29 5. The department Managers and ET review staff vacancies and other opportunities for cost
30 savings, which results in potentially repurposing or eliminating vacant positions or saving
31 opportunities through alternative approaches to service delivery.
32
- 33 6. All business plans are consolidated into a financial report to assess the overall financial impact
34 to the Organization. It is often then when several cuts are made based on needs, risks and
35 affordability. This is often done before the "key issues" are brought to the Board and overall
36 financial direction the Company is heading into.
37

Sometimes cuts or shifting of priorities can have impacts to other parts of the budget so there is a repetitive process of updating budget plans based on changes and new information that becomes available throughout the process.

7. The Executive Team presents initial budget issues, significant business environment changes and confirms overall strategic direction of the Budget at the October Board of Directors' meeting. Following that Board meeting, the SLT considers feedback and direction from the Board to finalize the budget which results in the SLT submitting its detailed final budget proposal to the Board for formal approval at the December Board of Directors' meeting.

8. In order to meet the enhanced customer engagement requirements, the 2021 and 2022 budgeting process completed during 2020 was amended to include the "Phase 2" Customer Engagement described in Exhibit 1. This included seeking additional customer feedback following a budget draft prepared on the basis of department budget presentations. A substantially complete draft of the customer feedback received and budget adjustments were made prior to submitting the final budget for Board of Directors approval.

The 2021 Bridge Year Forecast is based on estimates, no actual data is included in this Exhibit. Both the 2021 Bridge Year and 2022 Test Year were developed using this rigorous process.

Summary of Recoverable OM&A Expenses

BPI follows the OEB's Accounting Procedures Handbook (the "APH") in distinguishing work performed between operations, maintenance and administrative. A summary of BPI's OM&A expenses, excluding LEAP for the 2017 Board Approved, 2018 Actual, 2019 Actual, 2020 Actual, 2021 Bridge Year and the 2022 Test Year, is provided in Table 4.2-A, Board Appendix 2-JA. BPI is proposing to recover these costs through 2022 Test Year distribution rates.

BPI notes that it has included \$28,000 for LEAP expense in its 2022 Test Year. BPI will adjust the amount to 0.12% of the final Service Revenue Requirement prior to the issuance of the Board's Decision for its Application.

4.2.1 Summary and Cost Driver Tables

Table 4.2-A below summarizes the recoverable OM&A expenses beginning with 2017 Board-Approved Figures. Table 4.2-A is consistent with Appendix 2-JA.

BPI confirms that no non-recoverable expenses have been included in the numbers below.

Appendix 2-JA							
Summary of Recoverable OM&A Expenses							
	2017 Last Rebasing Year OEB Approved	2017 Last Rebasing Year Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
Reporting Basis	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Operations	\$ 1,574,255	\$ 1,465,749	\$ 1,419,351	\$ 1,818,631	\$ 1,927,979	\$ 1,511,652	\$ 1,610,720
Maintenance	\$ 1,625,012	\$ 1,603,025	\$ 1,799,854	\$ 1,750,834	\$ 1,572,474	\$ 1,938,278	\$ 2,033,394
SubTotal	\$ 3,199,267	\$ 3,068,774	\$ 3,219,205	\$ 3,569,465	\$ 3,500,453	\$ 3,449,930	\$ 3,644,114
%Change (year over year)		-4.1%	4.9%	10.9%	-1.9%	-1.4%	5.6%
%Change (Test Year vs Last Rebasing Year - Actual)							18.7%
Billing and Collecting	\$ 2,962,665	\$ 3,148,316	\$ 3,496,346	\$ 3,533,060	\$ 3,813,856	\$ 3,942,490	\$ 3,854,655
Community Relations	\$ 16,452	\$ 38,461	\$ 82,527	\$ 68,295	\$ 55,534	\$ 142,050	\$ 122,752
Administrative and General	\$ 3,868,251	\$ 3,800,686	\$ 3,947,573	\$ 3,815,926	\$ 4,708,816	\$ 5,907,126	\$ 6,159,120
SubTotal	\$ 6,847,367	\$ 6,987,462	\$ 7,526,446	\$ 7,417,282	\$ 8,578,206	\$ 9,991,666	\$ 10,136,526
%Change (year over year)		2.0%	7.7%	-1.5%	15.7%	16.5%	1.4%
%Change (Test Year vs Last Rebasing Year - Actual)							45.1%
Total	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596	\$ 13,780,640
%Change (year over year)		0.1%	6.9%	2.2%	9.9%	11.3%	2.5%
	2017 Last Rebasing Year OEB Approved	2017 Last Rebasing Year Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
Operations	\$ 1,574,255	\$ 1,465,749	\$ 1,419,351	\$ 1,818,631	\$ 1,927,979	\$ 1,511,652	\$ 1,610,720
Maintenance	\$ 1,625,012	\$ 1,603,025	\$ 1,799,854	\$ 1,750,834	\$ 1,572,474	\$ 1,938,278	\$ 2,033,394
Billing and Collecting	\$ 2,962,665	\$ 3,148,316	\$ 3,496,346	\$ 3,533,060	\$ 3,813,856	\$ 3,942,490	\$ 3,854,655
Community Relations	\$ 16,452	\$ 38,461	\$ 82,527	\$ 68,295	\$ 55,534	\$ 142,050	\$ 122,752
Administrative and General	\$ 3,868,251	\$ 3,800,686	\$ 3,947,573	\$ 3,815,926	\$ 4,708,816	\$ 5,907,126	\$ 6,159,120
Total	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596	\$ 13,780,640
%Change (year over year)		0.1%	6.9%	2.2%	9.9%	11.3%	2.5%

Cost Driver Tables

The following is a description of the primary drivers that have influenced the increase in BPI's OM&A expenditures from 2017 when BPI last rebased up to and including the 2022 Test Year. Each driver is summarized by its net change year over year. BPI has provided comments on those variances of \$115,000 or greater, representing BPI's materiality threshold.

Table 4.2-B, Board Appendix 2-JB provides a list of the cost drivers that affected OM&A year over year spending on a materiality threshold or where the cost driver is common or recurring expenditures that has impacted multiple years. The OM&A opening balance for the last Rebasing Year of \$10,046,634 is the OEB approved OM&A from BPI's 2017 Cost of Service Application. This figure excludes LEAP of \$25,000 and Property Taxes of \$20,031 (totaling \$10,091,665 with those items included).

Table 4.2-B: Cost Driver Table

OM&A	Last Rebasing Year (2017 Actuals)	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
Reporting Basis	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Opening Balance ^a	\$ 10,046,634	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596
Facility costs (SLA Leases + 150 SO)	\$ -	\$ 58,954	\$ 131,198	\$ 60,864	\$ 36,145	\$ 179,454	\$ 79,846
Accounts Payable (SLA to in-house)	\$ -	\$ 27,912					
New Financial Information System		\$ 238,207	\$ 307,929	\$ 32,849	\$ 32,653	\$ 35,420	\$ 18,975
New Customer Information System		\$ 111,157	\$ 68,397	\$ 132,894	\$ 60,147	\$ 16,802	\$ 3,261
Cyber Security (including IT migration)	\$ -	\$ -	\$ 24,166	\$ 4,874	\$ 19,972	\$ 329,870	\$ 381,773
COB IT Services (SLA)		\$ 112,202	\$ 73,308	\$ 136,700	\$ 171,148	\$ 47,184	\$ 232,103
Other IT Projects (GIS, WMS, Daffron Archival etc.)		\$ 109,739	\$ -	\$ -	\$ -	\$ 123,339	\$ 167,166
Bad Debt Expense, Collections		\$ 65,701	\$ 22,543	\$ 193,383	\$ 90,649	\$ 8,660	\$ 2,924
Control Room Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Regulatory Expenses		\$ 69,235	\$ 39,154	\$ 24,784	\$ 376,881	\$ 69,720	\$ 272,969
General & Administrative Salaries/Benefits		\$ 162,692	\$ 56,121	\$ 178,935	\$ 363,555	\$ 259,611	\$ 38,551
Outside Services Employed		\$ 213,477	\$ 89,800	\$ 16,000	\$ 11,990	\$ 51,700	\$ 10,700
Customer Communication/ Consultation		\$ 48,894	\$ 15,537	\$ 40,988	\$ 41,512	\$ 32,003	\$ 9,341
Tree Trimming		\$ 51,345	\$ 54,056	\$ 34,287	\$ 30,583	\$ 26,385	\$ 7,585
HR and Payroll		\$ 184,795	\$ 271,773	\$ 61,326	\$ 76,530	\$ 116,488	\$ 60,486
Customer Billing (Postage, Bill Print etc.), Supervision		\$ 94,239	\$ 177,927	\$ 6,497	\$ 264,349	\$ 34,906	\$ 24,630
Customer Care		\$ 109,509	\$ 36,094	\$ 13,423	\$ 55,502	\$ 120,069	\$ 13,189
Operations and Maintenance Activities		\$ 52,076	\$ 118,753	\$ 129,883	\$ 73,331	\$ 94,688	\$ 230,839
Meter Expenses		\$ 58,025	\$ 67,939	\$ 10,533	\$ 96,495	\$ 95,002	\$ 27,745
Misc		\$ 35,700	\$ 33,988	\$ 53,631	\$ 39,982	\$ 97,864	\$ 42,089
Closing Balance ^a	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596	\$ 13,780,640

Facility Costs (SLA+ 150 Savannah Oaks)

BPI's Facility at 150 Savannah Oaks Drive was the subject of its application for a 2020 ICM (filed jointly with Energy+). BPI received approval for funding for certain incremental capital costs for the facility in that Application. Consistent with the OEB's policy for ICM applications, the OM&A impact of the facility relocation was not within the scope of that Application.

Prior to the facility at 150 Savannah Oaks, BPI was renting or leasing shared space at three different facilities from the City of Brantford. All rent and facility management was included as OM&A. BPI was notified by the City that the existing leases would not be renewed and as a result investigated options for its facility relocation.

Upon purchasing its new facility in 2019, BPI began to incur operating costs for the new facility including property taxes, utilities and maintenance expense, even though the facility was unoccupied. As BPI was still operating from its three leased locations, there was an overlap of rental payments and the operating and maintenance costs for 150 Savannah Oaks.

In 2020, BPI completed its move to 150 Savannah Oaks in a phased manner through the year. Partially due to the physical distancing and other safety requirements associated with the COVID-19 Pandemic, BPI maintained one of the existing leases at its Operations Centre throughout the duration of the year. the other two leases were terminated partway through the year. In addition to the existing Operations Centre lease, BPI also made emergency arrangements with the City to lease an empty Airport Hangar in order to house a portion of the Operations staff and other outside workers. This arrangement was necessary to maintain safety protocols and mitigate risks to business continuity by ensuring there was no physical interaction between the separated working groups.

With the facility expected to be fully occupied for the entirety of 2021, BPI expects higher facility costs compared to the prior years' actuals. In comparison to the 2020 actual facility costs, the increase in facility operating and maintenance costs is expected to be partially offset by the impact of terminating all City leases, which represented an overlap cost in 2020 but will not continue into the 2021 Bridge and 2022 Test Years.

With tenants occupying the facility, BPI will also receive operating lease revenues to offset these cost increases in the Bridge and Test years. In the OM&A shown throughout this Exhibit, BPI has only shown the allocated facility OM&A associated with the regulated/utility portion. Non-utility costs include the portions of costs allocated to BHI, BEC, Energy+, and the first floor tenant. A revenue offset has been included as a result of an arrangement with the City of Brantford for BPI to provide Emergency Operations Centre (EOC) services from the building. Though these parties have not consistently occupied their allocated spaces in the new facility for the duration of the historical period, BPI has shown only the regulated component of the facility costs.

2017 Actual to 2018 Actual: Increase of \$131,198

Costs increased in 2018 in relation to activities BPI undertook in relation to the search and assessment of feasibility for its new facility, including the costs for a study with Energy+ regarding opportunities for synergies related to a shared warehouse. The costs for this study were shared with Energy+.

2020 Actual to 2021 Bridge Year: Decrease of \$(179,454)

Facility costs will decrease in 2021 compared to 2020 as the level of overlap between operating costs for 150 Savannah Oaks and the City of Brantford Leases will decrease and in 2022 will be fully eliminated. BPI has maintained its lease for the facilities used for Operations and Warehouse into the start of 2021 to maintain physical separation of operations working groups during the COVID – 19 pandemic.

1 New Financial Information System

2 BPI's new FIS was in service at the end of 2016. The new Great Plains (GP) FIS includes applications
3 related to financial transactions and record keeping, accounts payable and accounts receivable, human
4 resources and payroll processing. Additional applications integrated with GP includes time tracking
5 (Penny) budgeting (Prophix), cost estimating and material assembly for capital and billable projects
6 (Quadra) as well as expense requisitioning and issuance of purchase orders (Workplace).

7 2017 Board Approved to 2017 Actual: Increase of \$238,207

8 In BPI's 2017 COS, a portion of the FIS implementation was "normalized" to reflect only 1/5th of the
9 planned spending. Total FIS costs included in the 2017 Board Approved number were \$188k which
10 included ongoing hosting and support fees as well as \$21k in "normalized" implementation costs. Actual
11 costs for FIS in 2017 were \$477k. The increase was largely due to additional post-implementation
12 support costs that fell into 2017 as well costs relating to implementation of its budgeting tool and
13 related modules in 2017. During 2017, BPI invested resources into configuration of the FIS, particularly
14 into budgeting and other modules, as well as providing support and improvement for post-
15 implementation issues.

17 2017 Actual to 2018 Actual: Decrease of \$(307,929)

18 In 2018, there was a decrease in the FIS costs as implementation and other one time costs incurred in
19 2017 were eliminated.

20 New Customer Information System

21 While BPI initially planned to implement its CIS in 2017, several factors, including pricing increases and
22 resourcing constraints, as well as a need to ensure transition to the new FIS was complete before
23 embarking on a new project implementation led to the project in-service date being deferred to 2019,
24 though work towards CIS implementation continued throughout 2017 and 2018.

25 2018 Actual to 2019 Actual: Increase of \$132,894

26 In 2019, OM&A costs increased as a result of ongoing increased hosting fees as well as subcontractor
27 fees supporting the CIS implementation. A significant portion of the project implementation costs were
28 capitalized. BPI notes that it has not included the decreasing impact of capitalizing labour from positions
29 which are not typically capitalized (ex: Billing staff) in the cost driver table.

30 Cyber Security

1 In February 2016, the OEB launched its policy initiative on Cyber Security (EB-2016-0032). In June 2017,
2 the OEB released a Staff Report on Cyber Security Preparedness, and in April 2019 the OEB adopted RRR
3 amendments for Cyber Security Readiness reporting.

4 Since 2018, BPI has been working to make progress on the OEB's Cybersecurity framework.

5 BPI has worked to annually maintain and improve its cyber-security readiness through a variety of
6 measures. Currently BPI obtains various IT services, from the City of Brantford. In the coming years, BPI
7 plans to expand its Cyber Security readiness by increasing risk mitigation protocols. Some of the
8 protocols to be implemented will require BPI to complete an IT network migration to a network
9 independent of the City of Brantford for such items as mail servers, file servers and application servers.
10 BPI also intends to migrate its phone system to a cloud based service and to migrate its IT help desk to
11 an external system. An independent network is a pre-requisite that will enable BPI to implement the
12 necessary Cybersecurity Program elements. As a component of a much larger integrated City Network,
13 BPI is unable to implement the specific measures necessary for BPI as such measures would either need
14 to be applied to all other network users and systems existing in this integrated network resulting in
15 more complex requirements and greater costs especially if those incremental BPI requirements were
16 not required for City purposes.

17 BPI plans to procure the services of a full service hosting provider who also embeds Cybersecurity
18 monitoring services as part of the offering. For ongoing monitoring of cyber security, BPI plans to hire
19 additional in-house resources in the Test Year via a new Senior Systems Administrator role.

20 2020 Actual to 2021 Bridge Year: Increase of \$329,870

21 Cyber Security and Network Migration lead to a \$329k increase in 2021 Bridge Year compared to 2020
22 Actuals. The network migration project is expected to cost \$102k in OM&A, and BPI plans to spend an
23 additional an additional \$169k on Cyber Security. The remaining cost is primarily related to the new
24 position of Senior Network/Systems Administrator (SNSA) to be introduced partway through 2021.

25 2021 Bridge Year to 2022 Test Year: Increase of \$381,773

26 A further increase of 382k is expected in 2022 Test Year. Included in these costs are the additional
27 wages related to a full years' worth of SNSA wages. BPI also intends to invest an incremental \$71k in
28 Cyber Security in 2022, with the IT migration project costing an incremental \$243k. BPI notes a
29 significant portion of this increase will be offset by related decreases to the IT fees charged through the
30 City of Brantford Shared Service Agreement, discussed in the next section. Network migration is a
31 major undertaking that involves developing detailed specifications and undertaking a procurement
32 process to identify service providers who can meet the needs of a local distribution company. Unlike
33 most LDCs, BPI does not have its own IT infrastructure or internal IT staff complement. As a result, BPI is

1 planning to continue with the outsourced network model with the objective of incorporating many of
2 the requisite Cybersecurity requirements as elements of this network migration.

3 **IT Provided Through Shared Services**

4 The 2017 Board Approved level of IT services purchased through the SLA included a downwards
5 adjustment of almost \$300k for “SIP normalization”, partly related to the CIS conversion expected in
6 2017. 2017 actuals were \$112k higher than the 2017 Board Approved level. This was the result of an
7 increase compared to the “normalized” costs, partly due to the deferral of the CIS project. Actual SLA IT
8 charges were lower than expected as network IT fees were lower than projected and SLA support for the
9 existing CIS were lower than expected due to an employee vacancy lasting the majority of the year.

10 2018 Actuals to 2019 Actuals: Decrease of \$(136,700)

11 In 2019, there was a material reduction in SLA IT charges due to the partial year of support costs for the
12 previous CIS system (Daffron) as BPI converted CIS systems partway through the year and the new CIS
13 was instead supported through a combination of in house resources and third party contracted vendors.

14 2019 Actuals to 2020 Actuals: Decrease of \$(171,148)

15 The further decrease in 2020 compared to 2019 is related to the reduction in Daffron support fees. In
16 2019, BPI incurred these costs for a portion of the year, but they were fully eliminated in 2020.

17 2021 Bridge Year to 2022 Test Year: Decrease of \$(232,103)

18 In 2022, there is expected to be a further material decrease in SLA IT costs as BPI will complete its IT
19 network migration and no longer require these services from the City of Brantford. BPI anticipates there
20 will be 3 months of overlap for these services in 2022.

21 **Other IT Projects**

22 BPI works with various IT systems, and the experience in recent years is that at least one or more of
23 these systems (or major components of the systems) require upgrades, updates, or replacement in a
24 given year. The OM&A impact of these projects can vary with the scope of the project and the level of
25 incremental support required for the work, whether this is accomplished in-house or through contracted
26 services. The useful lives of software systems can be quite short and as a result IT system upgrades or
27 replacements can be required relatively frequently over the long term.

28

29

30

2020 Actual to 2021 Bridge Year: Increase of \$123,339

The increase in 2021 Bridge Year is the result of various projects and related project support, including an additional contract/agency labour resource in the IT department for a portion of the year, prior to the recruitment of the in-house SNSA. The contract labour is expected to increase costs by \$50k. Additionally, there is a budget of \$20k per year for archival of prior CIS (Daffron) records. This is required in order for BPI to be compliant with its records management policy. BPI has also budgeted costs for miscellaneous application which are primarily driven by the Pandemic (totaling \$13k).

2021 Bridge Year to 2022 Test Year: Increase of \$167,166

BPI expects an increase in implementation fees and ongoing increased hosting and software maintenance costs in 2022 related to the GIS implementation. The current GIS is no longer supported and thus creating problems. The GIS implementation costs are expected to be \$185k for hosting, hardware maintenance and contract services. This increase is partially offset by other decreases from 2021.

Collections (Including Bad Debt Expense)

Bad debt expense has increased since the 2017 Board Approved levels based on a variety of factors. BPI believes extended collections timelines and increased periods where certain collections activities are not allowed have contributed to these increases. The increases have been partially offset by changes in collections costs. Since its last rebasing, certain roles which were previously focused on collections activities have been vacated and removed, with collections activities being absorbed by existing positions (customer care representatives, and for a period of time, meter technicians) as well as support from third party contractors.

2018 Actual to 2019 Actual: Increase of \$193,383

BPI increased its bad debt expense for 2019 in early 2020, upon growing concern regarding the potential for business customer bankruptcies creating high levels of bad debt. Additionally in March 2019, the OEB introduced its new Customer Service Rules. These rules required several changes which lengthened the collection process, beginning with lengthening the period before a late payment penalty can be applied to a bill. BPI believes this change may have also resulted in an increase to the level of customer arrears in 2019. Collections costs in 2019 somewhat offset the increase to bad debts as a result of a lower level of internal labour allocated to collections- this was partly as a result of lessened ability to conduct certain collections activities and a focus in the call centre on support for the CIS implementation.

Control Room

BPI currently outsources non-discretionary control room services to a third-party service provider. These non-discretionary services include the Transmission Station monitoring for BPI's three TSs. During business hours (Monday to Friday, 8 a.m. to 4 p.m.), BPI internal staff also perform system monitoring for unplanned outages, however outside of these hours BPI is dependent on. This is a primary responsibility in the SCADA and Distributed Generation department, which has one role tasked with this monitoring, and the Manager of SCADA and DG acting as a backup for this function.

Control room monitoring can be used for a wide variety of beneficial functions. Though expanded functionality falls into the "discretionary" category, enhanced control room monitoring can result in operational efficiencies and improvements in the key corporate goals of safety and reliability.

BPI has wished to explore these options, and in 2020 worked with a qualified third party provider to investigate the opportunities and costs of options to expand its Control Room functions. The resultant report can be found as Attachment 4-L: Metsco Control Room Feasibility Study.

The Metsco report found that the benefits of a control room can include improvements to employee and contractor safety, outage and trouble call response and external communications. This report defined the following control room functions:

- Participation in Major Outage Recovery
- Work Crew Dispatch/Coordination.
- Centralized Command Center (eyes on the system)
- Communications Center
- Operational Control of devices at Transmission Impacted Facilities
 - [Powerline MTS and Brant TS breakers and switches]
- Issuance of Work Permits (WPs) and work protection guarantees
- Tracking and updating status of Hold-offs
- Preparation and Overview of "Order to Operate"-s (OTOs) for normal work
- Media Focus

As part of the report, a review of the control room applications in other Ontario LDCs was conducted. METSCO found that LDCs typically have an in house control room if they:

- own multiple Transmission Stations (TS), or
- need coordination with embedded DERs, NUGs etc., or
- have high daily crew activities
 - (>10 crews and/or extensive underground work requiring more work permits)

1 METSCO also detailed the requirements for an in-house, 24/7 control room, including the requirement
2 to have 6+ well-qualified operators with a high degree of training for the number of shifts required for
3 24/7 year-round coverage.

4
5 The report identified opportunities for improvement through the expanded use of control room
6 functionality. For BPI, the full implementation of a 24/7 control room would be far too costly to
7 implement due to the increased staffing costs required for such an implementation. The METSCO report
8 identified the opportunity for BPI to partner with another (unspecified) utility with an existing control
9 room. It is likely that these LDCs would have limited incremental costs to provide BPI with enhanced
10 control room monitoring and therefore pricing for this service would not be nearly as high as an in-
11 house option. BPI has budgeted an ongoing level of \$100,000 for this initiative in the Test Year. The
12 METSCO report also recommended the implementation of a fulsome Outage Management System
13 (OMS) for improved outage monitoring, response and communication. The OMS project is planned for
14 implementation in 2023.

15
16 BPI currently completes some control room work through its contract with Kitchener Wilmot Hydro
17 (annual expense of roughly \$24,000) and through internal resources. METSCO has estimated that 0.18
18 FTE annually in internal resource time is spent on control room functionality via a variety of key staff
19 members including Operations management, and SCADA and DG Staff and Material Handler. If BPI were
20 to expand its third party control room monitoring, these key functions would be able to re-deploy this
21 time to other work.

22
23 The COVID-19 pandemic has brought a heightened focus to the opportunities presented by technologies
24 which enable remote system operation and faster, more automated outage response and
25 communication, such as the Control Room, automated devices, and OMS. These investments present
26 opportunities to decrease outage response times, which is increasingly important as more and more
27 day-to-day activities are conducted remotely during lockdown and/or restricted times (working from
28 home, schooling, leisure and social activities, etc.).

29
30 2021 Bridge Year to 2022 Test Year: Increase of \$100,000

31
32 BPI has budgeted an increase of \$100,000 related to expanding control room coverage to 24/7 in the
33 2022 Test Year. The increase represents the expected incremental third party costs to expand the
34 coverage.

35
36 BPI notes, as part of its Customer Engagement workbook (please see Exhibit 1), BPI consulted with its
37 customers regarding the expansion of Control Room services to 24/7. This project was included within
38 the proposed solutions, and customers asked their preference whether to proceed with this project or

to remain with the status quo level of control room coverage, given the estimated impact on bills for each customer segment. The majority of customers surveyed among all customer classes supported BPI's proposal. Please see the excerpt below from the Customer Consultation report.

24/7 Control Room Coverage

A slightly higher proportion of customers support Brantford Power making an investment into 24/7 control room coverage. This investment would assist Brantford Power in responding to after-hours outages more quickly. Support is relatively consistent across customer rate classes, with a slightly higher proportion of residential customers supporting the investment.

Summary of Findings <i>n-size for sample sizes <50</i>	Representative Workbook		
	Residential	Small Business	GS >50 kW
Included in Draft Plan	68%	63%	18/25
Status Quo	32%	37%	7/25

Regulatory Expenses

Consistent with the Accounting Procedures Handbook, BPI considers Regulatory Expenses to be those costs incurred in relation to an OEB initiative, case or application. For BPI these costs vary with rate-setting application costs.

Rate setting costs are relatively consistent in most years, as BPI is on the Price Cap Incentive Ratemaking (Price Cap IR) option. Under this option, BPI applies for a comprehensive cost-based rate setting process once every five years. This constitutes a Cost of Service (COS) Application, inclusive of a Distribution System Plan (DSP). In the remaining years, BPI is eligible for an Incentive Rate-Making (IRM) Application. These sorts of applications are more "mechanistic" and do not involve the same level of documentation and preparation as a COS application. As part of the Price Cap IR Rate-setting option, BPI is eligible for the Incremental Capital Module (ICM), which is a rate-setting mechanism used to seek funding for large-scale capital projects in the IRM period.

Regulatory expenses vary primarily with regulatory staffing and with the requirements for use of external consultants/professional services. These services include legal fees, regulatory consulting fees, costs for studies and for regulatory-related customer outreach.

2019 Actuals to 2020 Actuals: Increase of \$376,881

In 2020, BPI incurred an additional \$328k in costs related to legal fees, consulting fees, studies and consultation related to this Application, driving the \$377k increase in Regulatory Expense.

2021 Bridge Year to 2022 Test Year: Decrease of (\$272,969)

In 2022, BPI expects a reduction in the level of regulatory expense as the COS Application is expected to be complete. BPI has included \$104k (consistent with section One-Time Costs), or 1/5th of the total expected incremental regulatory costs for this Application in account 5655. This regulatory cost “amortization” offsets a portion of the “real” decrease in regulatory expense.

General and Administrative Salaries and Expenses

2017 Board Approved to 2017 Actual: Increase of \$162,692

General and Admin Salaries and Expenses increased \$162k in 2017 from the Board Approved level. The “normalization” (similar to the treatment of Regulatory One Time expenses) of certain salaries in the 2017 Board Approved levels resulted in an increase in the Test Year actuals.

2018 Actual to 2019 Actual: Decrease of \$178,935

A material decrease of \$(179k) occurred between 2018 and 2019. This change was driven by a number of vacancies, in the regulatory, finance and the Vice President of Customer Service and Conservation roles.

2019 Actual to 2020 Actual: Increase of \$363,555

Costs increased by \$364k in 2020, driven by increases to Short Term Variable Pay levels, the hiring of the new Health and Safety Manager, and a lower level of vacancies compared to the prior year. Also included in this change are increased costs for various administrative items related to the COVID-19 pandemic, such as supplies, additional cleaning expense, consulting fees, etc. The administrative impact of these COVID-19 increases amounts to 90k. An additional COVID-19 impact is listed under Operations and Maintenance section and includes the rental of additional space and increased OM&A resulting from the Operations rotational schedule.

2020 Actual to 2021 Bridge Year: Increase of \$259,611

In 2021, General and Admin Salaries and Expenses are expected to increase \$259k as a result of two temporary roles in the Regulatory and Finance Departments, as well as the filling of 2 currently vacant Executive roles partway through 2021.

Outside Services Employed

2017 Board Approved to 2017 Actual: Decrease of \$213,477

Outside Services Employed in BPI’s 2017 proposal included a \$75k initiative for policy review and a \$100k initiative for a strategic plan update, which were not incurred. As adjusted for the Board

1 Approved level (which included an OM&A reduction) these items together represented \$166k and the
2 initiatives were not undertaken in 2017. BPI also did not book any audit fees in 2017 (budgeted at \$73k)
3 partly due to an over-accrual in 2016, with the remaining fees being recorded in 2018. In 2017, BPI
4 included \$27k which was not planned for in the 2017 Board Approved amount, related to consulting for
5 financing.

6 **Customer Communication and Consultation**

7 BPI undertakes several regular activities to consult with its customers. Annually for the duration of the
8 historic period, BPI has worked with a third party independent consultant to complete transactional
9 surveys related to customer call satisfaction. Additionally, BPI is obligated to conduct a public safety
10 survey and a customer satisfaction survey at least every other year. The outcomes of both surveys are
11 shown on BPI's Scorecard. In addition, BPI will seek feedback on certain aspects of its operations and
12 planning from time to time, for example in preparation for its facility relocation, and in preparation for
13 this Application.

14 BPI also hosts or sponsors several safety-related events on an annual basis.

15 BPI notes some of the discretionary elements of the customer communication and safety program were
16 suspended during 2020 for the COVID-19 Pandemic. These measures were implemented due to a
17 combination of safety, logistics, and cost considerations.

18 There were no material variances in Customer Communications/Consultation. BPI's consultation for this
19 Application is included with the Regulatory Expenses cost driver above.

20 **Tree Trimming**

21 There are no material year over year variances in tree trimming. Tree trimming costs vary from year to
22 year, depending on the level of vegetation growth, weather patterns and the sections of the service
23 territory which are being addressed. The costs can also vary depending on the relative level of tree
24 trimming work orders conducted for the City.

25 **HR and Payroll**

26 The HR and Payroll department also includes Health and Safety. BPI had previously purchased all of
27 these services via its Shared Services Agreement with the City of Brantford, and has been gradually
28 transitioning the services in house, due to a need for a higher level of direct focus.

29 2017 Board Approved to 2017 Actual: Increase of \$184,795

30 BPI incurred unplanned contracted services related to recruitment, as well as costs related to the role of
31 Manager of HR/Corporate Services. These changes together amounted to \$220k. The increases were

partly offset as a result of a reduction in HR fees charged through the Shared Services Agreement and a reduction in the level of Employee Engagement related spending.

2017 Actual to 2018 Actual: Increase of \$271,773

The driver of this change was an accrual for a now-settled confidential HR matter related to prior collective agreement wording.

2020 Actual to 2021 Bridge Year: Increase of \$116,488

In 2021 costs are expected to increase \$116k, BPI plans to fill the role of HR Manager once again, however this increase in compensation will be partially offset by maintaining the same overall headcount in the department. Additionally BPI has budgeted for increased legal fees in 2021 resulting from a planned contract negotiation in that year. Costs are expected to decrease in 2022 Bridge year as legal fees decrease, however the new HR Manager role will be in place for the entire Test Year.

Customer Billing

Customer billing involves the costs for bill print, postage and online billing, as well as the costs for billing staff.

2017 Actuals to 2018 Actuals: Increase of \$177,927

A newly created Billing Supervisor role was filled in 2018. The former Customer Care Supervisor position was deemed to be redundant due to an internal promotion of the incumbent to the Manager of Customer Care and Billing position.

2019 Actuals to 2020 Actuals: Increase of \$264,349

The increases are related to labour costs, associated with the following items:

- increased labour booked to OM&A following the CIS conversion capitalization in the prior year (2019);
- Increased allocations of burden associated with lower capitalization from CIS; and
- Full year of the Billing Supervisor role which was added in October 2019.

Customer Care

The costs listed under customer care are primarily the costs related to the call centre. Call centre staff (customer care representatives and cashiering roles) assist customers with various inquiries related to bills, payments, new account set ups and other service requests, low-income customer programs and other initiatives etc.

2020 Actuals to 2021 Bridge Year: Increase of \$120,069

Customer care costs are expected to increase \$120k in 2021 as a result of reducing the vacancies in the prior year, as well as a temporary increase to call centre staff near the beginning of the year related to the implementation of the Customer Choice initiative at the end of 2020. BPI reviewed the potential applicability of the Customer Choice initiative (39,000+ of its customers) and determined that its telephone accessibility may be impacted by the Customer Choice initiative if a moderate level of TOU customers become interested in the initiative (as a result of both the length and volume of expected calls). BPI therefore budgeted for incremental temporary call centre staff in early 2021.

Operations and Maintenance Activities

2017 Actual to 2018 Actual: Increase of \$118,753

A portion of this change was driven by filling the vacancy in the Manager of Engineering role which was in place for the majority of 2017. Additionally, BPI incurred higher O&M costs in 2018 for storm damage related to two large scale weather events in 2018. These two events amounted to an increase of \$65k. Additionally, costs related to Maintenance of Underground Services from third party contractors contributed to the variance.

2018 Actual to 2019 Actual: Increase of \$129,883

A portion of this increase is related to an increase in the costs of locates as BPI changed locates providers in 2019. BPI changed its approach in the following year. The costs for maintenance of Underground Services to third party contractors continued to increase in 2019.

2019 Actual to 2020 Actual: Increase of \$73,331

Included in this increase is a portion of the incremental costs related to COVID-19, which amounted to \$91k. An additional \$90k is included in the General and Administration line above. The portions included in Operating and Maintenance costs include the fees for rental of additional space during 2020 which enabled BPI to mitigate safety and service delivery risks by segregating portions of its Operations team. Additionally, there are increased OM&A costs related to an Operations rotational schedule implemented in 2020 which reduced the level of capitalized labour. BPI implemented this program for temporary periods throughout 2020, again with the aim to mitigate risks to safety and ability to respond to service disruptions.

2021 Bridge Year to 2022 Test Year: Increase of \$230,839

BPI will be increasing time to OM&A as a result of a focus of in-house labour on maintenance of overhead and underground assets.

Meter Expense

Meter Expenses are relatively stable and did not vary by a material amount in the historic period.

OM&A Cost per Customer and Full-Time Equivalent

The following table 4.2-C sets out the OM&A per customer and FTE in the historic and forecast periods. This table is consistent with Chapter 2 Appendix 2-L. The trends in OM&A per customer are primarily related to the cost drivers outlined in the section above. BPI has experienced modest customer growth in the past years, and therefore this has not been a driver of the trends in OM&A per customer. O&M per customer has been relatively stable in the period reviewed. Administrative Costs per customer have driven increases as many of the cost drivers are related to this category: temporary increases in facility costs, the implementation of new systems and planned implementation of enhanced cyber security and a network segregation project.

In the table below, the following assumptions have been used:

- OM&A excludes property taxes and LEAP;
- Number of customers is the number in the Residential, General Service <50kW and General Service >50 kW customer classes;
- Number of customers per year have been based on an average of the quarter-end customer numbers;
- FTEs have been calculated consistent with Appendix 2-K and reflects the timing of new hires/departures, as well as part time work, and reduced for affiliate allocations.

Table 4.2-C: Recoverable OM&A Cost per Customer and per FTE

	Last Rebasing Year 2017 - OEB Approved	Last Rebasing Year 2017 - Actual	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
Reporting Basis	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
OM&A Costs							
O&M	\$ 3,199,267	\$ 3,068,774	\$ 3,219,205	\$ 3,569,465	\$ 3,500,453	\$ 3,449,930	\$ 3,644,114
Admin Expenses	\$ 6,847,367	\$ 6,987,462	\$ 7,526,446	\$ 7,417,282	\$ 8,578,206	\$ 9,991,666	\$ 10,136,526
Total Recoverable OM&A	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596	\$ 13,780,640
Number of Customers ^{2,4}	39,722	39,495	39,808	40,055	40,497	40,825	41,156
Number of FTEs ^{3,4}	62.7	55.8	60.9	58.6	58.6	69.9	70.6
Customers/FTEs	633	707	654	683	691	584	583
OM&A cost per customer							
O&M per customer	\$81	\$78	\$81	\$89	\$86	\$85	\$89
Admin per customer	\$172	\$177	\$189	\$185	\$212	\$245	\$246
Total OM&A per customer	\$253	\$255	\$270	\$274	\$298	\$329	\$335
OM&A cost per FTE							
O&M per FTE	\$51,016	\$54,953	\$52,871	\$60,866	\$59,730	\$49,348	\$51,597
Admin per FTE	\$109,190	\$125,125	\$123,612	\$126,478	\$146,374	\$142,922	\$143,524
Total OM&A per FTE	\$160,206	\$180,077	\$176,483	\$187,345	\$206,104	\$192,270	\$195,121

Capitalized OM&A

BPI has included Table 4.2-D, Appendix 2-D below representing capitalized OM&A costs, including labour and fleet. In 2019 BPI began incurring borrowing costs related to the building project which was completed late 2020. As the asset met the IFRS criteria which is defined in the Board's Report of the Board EB-2008-0408 Transition to International Financial Reporting Standards, June 28, 2009 as "an asset that necessarily takes a substantial period of time to get ready for its intended use or sale." BPI capitalized the borrowing costs incurred during the construction period and prior to the asset going into service. These amounts, though not included in OM&A are identified as part of the below table.

Table 4.2-D: OM&A Before Capitalization of Overhead

OM&A Before Capitalization	2018 Historical Year	2019 Historical Year	2020 Historical Year	2021 Bridge Year	2022 Test Year
Fleet	\$ 550,870	\$ 480,491	\$ 486,582	\$ 445,703	\$ 476,218
Direct Labour - Operations/Engineering	\$ 2,956,705	\$ 2,831,357	\$ 2,958,804	\$ 3,194,084	\$ 3,552,694
Direct Labour - Billing/Customer Service	\$ 1,388,729	\$ 1,239,638	\$ 1,619,541	\$ 1,640,683	\$ 1,623,659
Direct Labour - Admin	\$ 2,252,078	\$ 1,959,893	\$ 2,229,582	\$ 2,571,988	\$ 2,601,479
Distribution Operations and Maintenance	\$ 851,107	\$ 1,467,554	\$ 1,348,005	\$ 1,255,224	\$ 1,247,455
Billing and Collecting	\$ 2,071,260	\$ 2,278,652	\$ 2,182,833	\$ 2,287,665	\$ 2,215,769
Community Relations	\$ 81,117	\$ 65,679	\$ 53,416	\$ 141,540	\$ 122,232
Administrative and General	\$ 2,113,866	\$ 2,260,967	\$ 2,572,365	\$ 3,481,524	\$ 3,719,266
Total OM&A Before Capitalization (B)	\$ 12,265,733	\$ 12,584,231	\$ 13,451,130	\$ 15,018,411	\$ 15,558,772

4.2-E: Capitalized Overhead including Interest Expense

Capitalized OM&A	2018 Historical Year	2019 Historical Year	2020 Historical Year	2021 Bridge Year	2022 Test Year	Directly Attributable? (Yes/No)	Explanation for Change in Overhead Capitalized
Employee Labour and Benefits	\$ 1,235,556	\$ 1,337,065	\$ 1,081,286	\$ 1,291,411	\$ 1,478,445	Y	Directly attributable to total labour costs charged to capital
Fleet/Truck Time	\$ 259,525	\$ 235,419	\$ 253,685	\$ 260,392	\$ 271,687	Y	Directly attributable to total fleet costs charged to capital
Capitalized Interest	\$ -	\$ 119,212	\$ 202,469	\$ -	\$ -	Y	Directly attributable to the interest on the building loan during the time it took to get the building into service
Total Capitalized OM&A (A)	\$ 1,495,082	\$ 1,691,696	\$ 1,537,440	\$ 1,551,803	\$ 1,750,132		
% of Capitalized OM&A (=A/B)	12%	13%	11%	10%	11%		

BPI has also shown the same table without the inclusion of capitalized interest below. This table reconciles to the total OM&A levels proposed in this Application (please note, LEAP amounts have been included in the Administration and General portion of OM&A before capitalization).

4.2-F: Capitalized Overhead Excluding Interest Expense

Capitalized OM&A	2018 Historical Year	2019 Historical Year	2020 Historical Year	2021 Bridge Year	2022 Test Year	Directly Attributable? (Yes/No)		Explanation for Change in Overhead Capitalized
Employee Labour and Benefits	\$ 1,235,556	\$ 1,337,065	\$ 1,081,286	\$ 1,291,411	\$ 1,478,445	Y		Directly attributable to total labour costs charged to capital
Fleet/Truck Time	\$ 259,525	\$ 235,419	\$ 253,685	\$ 260,392	\$ 271,687	Y		Directly attributable to total fleet costs charged to capital
Capitalized Interest	\$ -			\$ -	\$ -	Y		Directly attributable to the interest on the building loan during the time it took to get the building into service
Total Capitalized OM&A (A)	\$ 1,495,082	\$ 1,572,484	\$ 1,334,971	\$ 1,551,803	\$ 1,750,132			
% of Capitalized OM&A (=A/B)	12%	13%	11%	10%	11%			

The following table shows the change in capitalized overhead (excluding borrowing costs/ interest expense) year over year.

4.2-G: Variances In Capitalized Overhead – Year Over Year

Item	2018 Actual to 2019 Actual	2019 Actual to 2020 Actual	2020 Actual to 2021 Bridge	2021 Bridge to 2022 Test
Year over Year Change in Capitalized Labour and Benefits	\$ 101,509	-\$ 255,779	\$ 210,125	\$ 187,035
Year over Year Change in Capitalized Fleet/Truck Time	-\$ 24,107	\$ 18,266	\$ 6,707	\$ 11,295
Total Change in Capitalized Overhead	\$ 77,402	-\$ 237,513	\$ 216,832	\$ 198,329

BPI explains any material variances below:

From 2018 to 2019 capitalized overhead increased by a non-material amount. In 2019, the CIS project resulted in capitalized labour from employee groups which do not typically book labour time to capital (such as billing, IT).

In 2020, BPI saw a decrease in the level of capitalized overhead. The change was driven by the impacts of the COVID-19 pandemic through multiple paths. At the start of the pandemic, considering a high level of uncertainty and the potential for a substantial financial impact related to COVID-19, BPI chose to defer certain discretionary capital projects. This caused some of the decrease in capitalized labour. Additionally, for portions of 2020, some of the operations team were placed on a “rotational schedule”, whereby half of the crew were at home. This schedule was implemented in order to reduce risks to continuity of service and service reliability by reducing the staff contact. The arrangement led to a lower rate of capitalization during the impacted periods. In addition to these changes, customer-driven capital work (System Access category) slowed due to the pandemic. Lockdowns, supply chain issues and economic uncertainty contributed to a slowing in development. Many municipal projects were delayed for affordability concerns.

In 2021 Bridge Year, BPI expects to return to a level of capitalized labour consistent with the levels before 2020. While the COVID-19 pandemic is continuing, a lesser level of uncertainty and greater level of stability is expected. Increased demand for housing in Brantford and surrounding areas has led to an expectation for a high level of System Access spending. BPI has moved to its new facility, developed procedures and made investments in the building and in PPE to allow a “new normal” of safe operations despite the ongoing pandemic.

In 2022 Test Year, BPI is expecting an increase from the 2021 Bridge Year with respect to the level of capitalized labour. The change is driven by an increase in capital expenditures. Particularly capitalized labour increases related to the following capital projects drive this change:

- Roll-Ins , +\$112,000 in labour
- Subdivisions and Townhomes + \$16,000;and
- Pole replacements +\$41,000.

These changes are driven by an increase level of spending in each of these capital projects. BPI notes there are increases in the Operations staff complement planned in 2022 as compared to 2021.

As shown in table 4.2-H, the level of planned capitalized OM&A in 2021 Bridge Year (10%) and 2022 Test Year (11%) is consistent with the average of past historical years (which is 11%). The capitalized labour in the 2022 Test year is compared to each of the historic and Bridge Years in the table below.

4.2-H: Variances In Capitalized Overhead -Test Year vs. Historic

	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Change in Capitalized Overhead vs 2022	\$ 255,050	\$ 177,648	\$ 415,161	\$ 198,329	\$ -

The variances in between the Test Year and 2018 Actuals, 2019 Actuals and 2021 Bridge are driven by the increased level of capital spending and activity expected in 2022, particularly in the three projects identified above. The additional driver when comparing to 2020 actuals is the impact of COVID-19 in that year, which is not expected to last into the Test Year.

4.3. Program Delivery Costs with Variance Analysis

Materiality Threshold

In accordance with Chapter 2 of the Filing Requirements, an applicant must provide justification for changes from year to year to its rate base, capital expenditures and OM&A spending above a materiality threshold. BPI's materiality threshold is calculated as 0.5% of proposed distribution revenue requirements for distributors with a revenue requirement of greater than \$10 million and less than or equal to \$200 million. As discussed in Exhibit 1, BPI calculated its materiality threshold based on an estimated Service Revenue Requirement of \$23,846,829 which resulted in a materiality level of \$119,234.

BPI has a variety of programs, activities and initiatives that are imperative in order for BPI to continue to provide reliable and affordable service to customers and ultimately to provide customer satisfaction. In Table 4.3-A, Board Appendix 2-JC, BPI has identified its programs and major functions on a comparative basis from 2017 Board approved to the 2022 Test Year. These programs contribute to achieving the Renewed Regulatory Framework performance outcomes of Customer Focus, Operational Effectiveness, and Public & Regulatory Responsiveness. This shows the alignment of BPI's direct costs and the management of the costs associated with the outcomes. An analysis is provided below on all material variances that exceed the materiality threshold for the 2022 Test Year versus 2020 Actual and 2022 Test Year versus the 2017 Board Approved.

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Table 4.3-A: OM&A Programs Table

	Last Rebasings Year (2017 OEB Approved)	Last Rebasings Year (2017 Actuals)	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year	Variance (Test Year vs. 2020 Actuals)	Variance (Test Year vs. Last Rebasings Year (2017 OEB- Approved))
Programs									
Reporting Basis	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Program Name #1 - OPERATIONS									
Operation Supervision and Engineering	346,916	541,081	538,477	667,024	707,581	800,922	918,072	210,491	571,156
Load Dispatching	122,096	81,834	67,175	109,582	122,430	116,424	121,397	-1,033	-698
Stations Operations	124,187	112,035	98,704	98,721	88,872	38,732	41,938		
Overhead Distribution Lines/Feeders	29,910	68,468	18,510	11,793	12,227	19,856	20,253		
Underground Distribution Lines/Feeders	133,642	115,272	111,137	203,125	149,867	142,000	144,840	-5,027	11,198
Meter Expenses	384,832	155,291	145,365	221,246	178,221	201,917	200,283	22,062	-184,549
Miscellaneous Distribution Expense	269,192	162,590	229,873	211,471	386,618	74,629	149,274	-237,343	-119,917
Sub-Total	1,410,775	1,236,569	1,209,241	1,522,961	1,645,815	1,394,480	1,596,057	-49,758	185,283
Program Name #2 MAINTENANCE									
Maintenance Supervision and Engineering	7	180,051	214,453	110,711	95,367	120,177	153,598	58,231	153,591
Stations Maintenance	9,448	31,096	36,075	44,906	38,666	98,325	99,891		
Maintenance of Poles, Towers and Fixtures	76,859	39,242	33,038	42,620	21,223	38,648	39,343		
Overhead Distribution Lines and Feeders	548,941	617,785	584,721	586,571	560,529	703,608	752,554	192,025	203,613
Tree Trimming	346,435	295,090	349,146	383,432	352,849	379,235	386,820	33,971	40,385
Underground Distribution Lines/Feeders	387,501	299,216	448,733	479,736	415,858	529,483	573,787	157,929	186,286
Line Transformers	58,296	35,792	32,241	19,062	11,785	22,906	23,236	11,451	-35,060
Sub-Total	1,427,487	1,498,271	1,698,407	1,667,039	1,496,278	1,892,383	2,029,230	532,952	601,743
Program Name #3 CUSTOMER SERVICE									
Customer Billing/Supervision	959,622	988,460	1,166,387	1,159,890	1,424,239	1,459,145	1,434,515	10,276	474,893
Meter Reading Expense	372,358	543,874	621,739	535,325	481,856	553,161	582,541	100,685	210,183
Collecting	421,845	255,816	151,069	105,871	202,082	194,282	197,207	-4,875	-224,638
Bad Debt Expense	283,822	515,553	642,842	881,423	875,861	875,000	875,000	-861	591,178
Miscellaneous Customer Accounts Expenses	614,096	504,586	540,680	527,257	582,759	702,828	689,639	106,880	75,543
Sub-Total	2,651,743	2,808,289	3,122,717	3,209,766	3,566,797	3,784,417	3,778,902	212,105	1,127,159
Program Name #3 COMMUNICATIONS									
Communications and Surveys	58,665	107,560	123,097	164,085	205,597	237,600	228,259	22,662	169,594
Sub-Total	58,665	107,560	123,097	164,085	205,597	237,600	228,259	22,662	169,594
Program Name #4 ADMINISTRATION									
Executive, General and Administration	1,522,676	1,438,238	1,521,468	1,220,658	1,445,591	1,597,625	1,774,092	328,501	251,416
Insurance	79,633	128,622	137,663	149,837	151,707	165,464	185,700	33,993	106,067
Finance	639,664	422,802	577,393	712,110	896,981	931,437	904,593	7,612	264,929
Regulatory	644,849	561,888	513,804	490,763	581,176	942,825	583,007	1,832	-61,842
HR and Health and Safety	0	322,066	511,896	368,226	549,895	550,898	494,401	-55,494	494,401
Sub-Total	2,886,822	2,873,616	3,262,224	2,941,594	3,625,350	4,188,249	3,941,793	316,444	1,054,971
Program Name #4 IT									
IT	498,078	497,895	331,407	496,648	733,453	1,153,704	1,713,943	980,491	1,215,865
IT - SLA	531,242	643,443	570,135	433,435	262,287	309,471	77,368	-184,919	-453,874
Sub-Total	1,029,320	1,141,338	901,541	930,083	995,740	1,463,175	1,791,311	795,571	761,992
Program Name #4 FACILITY									
Rent Paid to COB (SLA Property)	581,823	390,593	428,423	455,113	381,290	79,999	0	-381,290	-581,823
Facility Maintenance				96,106	161,793	401,293	415,087	253,294	415,087
Sub-Total	581,823	390,593	428,423	551,219	543,083	481,292	415,087	-127,996	-166,736
Miscellaneous							0	0	0
Total	10,046,634	10,056,236	10,745,651	10,986,747	12,078,659	13,441,596	13,780,640	1,701,981	3,734,005

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Variance Analysis – Programs

BPI has provided explanations for material variances in the 2022 Test Year vs 2017 Board Approved levels and 2022 Test Year vs most recent historic year actuals (2020). Where the variances are outliers to the historic trend, BPI has also provided an explanation as to whether the variance was within BPI's control, and if so a description of the decision making related to the variance.

Operations- Operations Supervision and Engineering

2022 Test Year vs 2017 Board Approved – Increase of \$571,156

The increase compared to the 2017 Board Approved is largely driven by a change in accounting practice. BPI has implemented a new Financial Information System (FIS) since its last rebasing application. As part of the implementation of this system, BPI made changes to the processes for its chart of accounts. This included a review of the use of the Uniform System of Accounts. Under the prior accounting system BPI had allocated a large component of the Engineering Department compensation and expenses primarily to administration accounts. In the new system, these expenses are being allocated to Operation Supervision and Engineering. Additionally, the new role of Senior Manager, Engineering and Operations Planning, added in May 2019, has contributed to the increase.

The change in accounting practices offsets to other sections of the programs. The implementation of the new role was within BPI's control and was required to oversee the planning aspects of the Operations, Engineering and Stores/Warehouse departments. The new role was needed to strengthen relationships within Engineering and Operations and all supporting functions in the utility that work with these two functional areas. BPI required additional leadership and coordination in these functions following the loss of several key senior leaders in the operations and engineering areas in the prior years, in order to remain responsive to growing customer demands and expectations and to maintain service levels.

2022 Test Year vs 2020 Actual – Increase of \$210,491

A portion of this increase is driven by the addition of a Foreman for succession planning purposes in 2022. BPI notes the Foreman roles do not capitalize a high level of their time. General labour cost increases also contribute to this change.

This succession planning proposal is within BPI's control. BPI requires this position to ensure the transition of key functional knowledge in this critical role. BPI has seen much of the institutional knowledge leave the Operations leadership in the last years, particularly as a result of retirements in 2019.

Operations- Meter Expenses

2022 Test Year vs 2017 Board Approved – Decrease of \$(184,549)

The Board Approved meter expenses included some costs which in actuality were recorded as meter reading expenses in the actual historic period. Additionally, Meter expenses decreased as a result of a decrease in the complement of Meter Technologists. In 2017, there were three Meter Technician roles. Following a retirement in 2018, the complement in these roles was reduced to two.

Operations- Misc. Distribution Expenses

2022 Test Year vs 2017 Board Approved – Decrease of \$(119,917)

In 2017, BPI's OM&A was tracked in its new Financial Information System. The new system provided increased tracking abilities and additionally BPI reviewed its use of the Uniform System of Accounts as part of the implementation. This resulted in a lower level of costs being allocated to the Misc. Distribution Expenses category as better tracking was available beginning in 2017 actuals. The 2017 Board Approved levels were based on budgets which were developed in the prior FIS/ chart of accounts. Generally, BPI has seen a shift in costs from this category to the various Maintenance Program accounts.

This change was within BPI's control, and is offset in other programs.

2022 Test Year vs 2020 Actual – Decrease of \$(237,343)

2020 Actuals in this category included some unusual costs which result in the decrease when comparing 2022 Test Year values. In 2020, one time increase related to inventory adjustments (95k) and an increase in direct (non-SLA) tree trimming (41k). These increases are not expected to occur again in the 2022 Test Year.

The inventory adjustments and tree-trimming are driven by items not within BPI's control.

Maintenance – Supervision and Engineering

2022 Test Year vs 2017 Board Approved – Increase of \$153,591

As outlined above, the use of BPI's new FIS for 2017 actuals and beyond has allowed BPI to better track activities to the USOA structure. There are increases in this category as a result of greater allocations of engineering and operations time, with a shift from Administration programs (in the case of the Engineering Department) as well as the Miscellaneous Distribution Expense category.

This change was within BPI's control, and is offset in other programs.

Maintenance – Overhead Distribution Lines and Feeders

2022 Test Year vs 2017 Board Approved – Increase of \$203,613

1 The change is driven by labour cost increases for maintenance of overhead distribution lines and
2 feeders. This includes a budgeted increase in staff complement for the operations team in the Test Year,
3 an increase of 1 FTE over the Board Approved amount. The change as compared to 2017 has also been
4 impacted by fluctuations in compensation costs over the 5 years.

5 The increase in staff complement is within BPI's control. Additional staffing has been required in the
6 Operations department due to high turn over including the retirement of several senior Operations
7 staff.

8 2022 Test Year vs 2020 Actual – Increase of \$192,025

9 BPI is expecting an increase in maintenance costs related to Overhead and Underground Lines and
10 feeders. This increase is driven by an increasing need to focus on the maintenance of these assets in the
11 Bridge and Test Years. For the past few years, BPI has been involved in a high level of "billable"
12 telecommunications "make ready" work which has required BPI to deploy internal resources to prepare
13 the infrastructure for the telecom company's requirements. Much of this work was done through
14 overtime. This has reduced the available staff time to address the maintenance of lines and feeders. BPI
15 intends to return to the regular focus on line maintenance, including completing some "catch up"
16 maintenance work. Also contributing to this increase is additional staff costs included in the Bridge and
17 Test Year budgets.

18 The levels of billable make ready are not within BPI's control, however BPI's pacing of the maintenance
19 work and staffing levels are within BPI's control. BPI has attempted to balance the needs to meet
20 demands for make-ready and maintaining the system to an adequate level while managing the levels of
21 staffing costs.

22 ***Maintenance – Underground Distribution Lines and Feeders***

23 2022 Test Year vs 2017 Board Approved – Increase of \$186,286

24 The change is driven by labour cost increases for maintenance of overhead distribution lines and
25 feeders. This includes a budgeted increase in staff complement for the operations team in the Test Year,
26 an increase of 1 FTE over the Board Approved amount. The change as compared to 2017 has also been
27 impacted by fluctuations in compensation costs over the 5 years.

28 The levels of billable make ready are not within BPI's control, however BPI's pacing of the maintenance
29 work and staffing levels are within BPI's control. BPI has attempted to balance the needs to meet
30 demands for make-ready and maintaining the system to an adequate level while managing the levels of
31 staffing costs.

32 2022 Test Year vs 2020 Actual – Increase of 157,929

BPI is expecting an increase in maintenance costs related to Overhead and Underground Lines and feeders. This increase is driven by an increasing need to focus on the maintenance of these assets in the Bridge and Test Years. For the past few years, BPI has been involved in telecommunications "make ready" work which has required BPI to deploy internal resources to prepare the infrastructure for the telecomm company's requirements. This has reduced the available staff time to address the maintenance of lines and feeders. BPI intends to return to the regular focus on line maintenance, including completing some "catch up" maintenance work. Also contributing to this increase is additional staff costs included in the Bridge and Test Year budgets.

The levels of billable make ready are not within BPI's control, however BPI's pacing of the maintenance work and staffing levels are within BPI's control. BPI has attempted to balance the needs to meet demands for make-ready and maintaining the system to an adequate level while managing the levels of staffing costs.

Customer Service- Customer Billing/Supervision

2022 Test Year vs 2017 Board Approved – Increase of \$474,893

A portion of the increase in Customer Billing/Supervision is related to the new role of Billing Supervisor which was introduced in May 2018. Additional changes occurred as a result of the restructuring of Customer Service. As part of the restructuring, certain responsibilities previously held by the VP of Customer Service and Communications were allocated to the new role of Senior Manager, Revenue Assurance. This resulted in a transfer of costs from the Administration Program (where the VP Expenses would previously have been shown).

The changes were partly outside of BPI's control as the VP's retirement was not planned. BPI reallocated the responsibilities within the existing staff complement, however this led to the role of Billing Supervisor being required in order for appropriate oversight of the billing function to be maintained.

Customer Service- Meter Reading Expense

2022 Test Year vs 2017 Board Approved – Increase of \$210,183

The increase in Meter Reading Expense is partially a result of increased allocations from Meter Technician and other expenses which offset the Operations- Meter Expense program (see explanation above).

Beyond 2020, BPI is no longer requiring manual meter reads as a result of its MIST replacement program, however in recent years these costs have not been material given a limited remaining number of manually read meters.

Customer Service – Collections

2022 Test Year vs 2017 Board Approved – Reduction of \$(224,638)

The reduction in Collections Expense is related to changes made as a result of the restructuring of Customer Service. The previous roles of Customer Premise Representative and Customer Collections Representatives were eliminated through attrition (in 2017 and 2019 respectively). The responsibility for collections was allocated among call centre staff. For time tracking purposes (the basis of allocation of compensation and expense allocations to the Collections category), this created a challenge as call centre staff are not always able to isolate their time spent on collections activities. Beginning in 2019, the call centre staff were also focused on responding to customers regarding the implementation and associated customer facing impacts of the new CIS. BPI has used a third party for certain aspects of the collection process (particularly field collection activities) since 2019, which has led to efficiencies in the Collections category of the new CIS. BPI has used a third party for certain aspects of the collection process (particularly field collection activities) since 2019, which has led to efficiencies in the Collections category.

Customer Service – Bad Debt Expense

2022 Test Year vs 2017 Board Approved – Increase of \$591,178

Bad Debts in the 2017 Board Approved COS were \$283,822. Included in this amount was a component of the 2017 OM&A Settlement which caused a reduction from the original budget of \$300,000. Since 2017, BPI has seen consistent year over year growth in the level of Bad Debt Expense. BPI attributes this to several factors.

The budgets underpinning BPI's rates (including the budget for bad debts) were developed in 2015, prior to the introduction of several new rules and requirements impacting BPI's collections processes and BPI's ability to collect on overdue accounts.

In February 2017, the OEB issued a Decision and Order prohibiting the disconnection of all residential customers until April 30, 2017. On November 2, 2017 the OEB amended the licenses of all electrical distributors in its Decision and Order (EB-2017-0318) which prevented distributors from proceeding with disconnections for the period of November 15th 2017 to April 30th of the following year. Following this, the "winter disconnection ban" has been in place each subsequent year.

Additionally, in March 2019, the OEB introduced its new Customer Service Rules. These rules required several changes which lengthened the collection process, beginning with lengthening the period before a late payment penalty can be applied to a bill.

1 Finally, in 2020 BPI has faced a higher level of risk of bad debts, as customers across all customer classes
2 have been faced with increased challenges related to the COVID-19 global pandemic. BPI historically
3 included in bad debt expense a provision based on 70% of outstanding balances greater than 90 days.
4 BPI increased its bad debt expense beginning with its 2019 actual financial results (which were finalized
5 in Q1 2020, after concerns about COVID-19 being declared a global pandemic). Additional concerns
6 arose around customers' ability to pay arrears owing from 2019, particularly to address the risk of larger
7 customer bankruptcies. In 2020, arrears continued to grow as some customers closed their accounts or
8 went into bankruptcy proceedings, despite BPI's efforts to provide flexible payment arrangements and
9 to connect customers with various funding programs for residential and business customers. Consistent
10 with past years, LEAP funding (which is provided on a first-come, first-served basis) was quickly
11 depleted, an additional funding allotment of 50% of the LDC's annual provision was made available in
12 July of 2020. BPI has also increased the provision for Bad Debts in 2020 to provide for 80% of
13 outstanding balances greater than 90 days. The additional provision for customer bankruptcies originally
14 introduced in 2019 was maintained into 2020.

15 With the implementation of the new CIS, BPI has been able to consistently review and take action bad
16 debts on a more regular basis.

17 For 2022, BPI has forecasted that Bad Debt will remain at a level consistent with the levels experienced
18 in 2019 and 2020, and is forecasted at \$875,000. BPI has assumed the long-term economic impacts of
19 the COVID-19 Pandemic may persist and continue to impact Bad Debts. The customer service rules and
20 winter disconnection ban are also assumed to continue into 2022.

21 The changes in bad debt expense are primarily driven by items outside of BPI's Control.

22 **Bad Debt 2022 vs 2020**

23 Bad Debt for 2022 has been forecasted to be \$875,000 which is in line with the last historical actual level
24 of \$875,860 in 2020. Bad Debt in 2020 was affected by the impacts of the COVID-19 pandemic and the
25 ongoing impacts of the customer service rules including the winter disconnection ban. BPI's assumption
26 is that all of these factors will persist into 2022.

27 ***Communications Program***

28 2022 Test Year vs 2017 Board Approved – Increase of \$169,594

29 The individual changes in the Communications Program are not material, however the overall change in
30 costs compared to 2017 Board Approved is just beyond the materiality threshold. The 2017 Board
31 Approved included an adjustment from the original Communications budget as a result of an OM&A
32 reduction in the Settlement/Decision and Order. The dedicated communications FTE increased from a
33 part time to a full time role since 2017 (though the role also currently spends time on affiliate activities

1 resulting in a slight offset to the increase). The Communications role itself has also been upgraded from
2 Communications Coordinator to Manager of Communications and Stakeholder Relations.

3 Since the last COS, BPI has also increased its community safety program activities. Please see the
4 associated discussion in Exhibit 1. BPI has implemented various programs, most notably sponsoring the
5 school electrical safety program which customers have provided positive feedback for. The
6 communications budget also includes aspects of customer engagement- in alternating years, BPI
7 conducts a public safety survey and a customer satisfaction survey. Both surveys are used as feedback
8 into BPI's general planning, but are also used as the sources for BPI's annual scorecard measures related
9 to public safety awareness and customer satisfaction respectively.

10 These changes have been primarily within BPI's control, though requirements to implement surveys
11 have been mandatory and outside of BPI's control. BPI has chosen to upgrade its Communications
12 program in order to strengthen internal communications, as well as communication with the community
13 on items related to customer service, safety and outages, etc.

14 ***Executive, General and Administration***

15 *2022 Test Year vs 2017 Board Approved – Increase of \$251,416*

16 Executive, General and Administrative costs have increased in the Test Year based on a variety of
17 drivers. A portion of this is related to an increased level of Board of Directors expenses (an increase of
18 60k). A retiree benefits increase of over 90k, a part of this is related to increases in the retiree benefits
19 levels and another is related to the accounting treatment of OPEBs for rate setting purposes. BPI also
20 expects somewhat lower affiliate allocations compared to what was included in the 2017 Board
21 Approved levels. Overall with the new Executive roles included in the 2022 Test Year, BPI expects an
22 increase of 150k in executive compensation. Lower allocations to this cost category from other
23 programs were the result of enhancements to financial record keeping as a result of the FIS
24 implementation (ie: more costs were correctly allocated to operations, maintenance or billing, reducing
25 administration costs). These lower allocations partially offset some of the increases in this program
26 category.

27 These changes are generally in keeping within cost trending.

2022 Test Year vs 2020 Actual – Increase of \$328,501

\$175k of the increase is driven by increases in executive compensation related to the filling of two currently vacant executive roles. Additionally, BPI plans to spend 75k in 2022 on strategic planning, representing an increase from 2020 which did not include this cost.

BPI requires these positions to be filled in order to maintain sustainable operations of core utility functions including distribution system operations and maintenance, the implementation of the capital program, customer service and accurate customer billing, and others. BPI has attempted to “gap” these roles for various amounts of time, however this is not a sustainable resourcing approach. Further gapping would lead to a potential inability to meet all of BPI’s targets and priority projects.

Finance

2022 Test Year vs 2017 Board Approved – Increase of \$264,929

The increase in Finance compared to Board Approved levels is driven by compensation changes in the department. There was a net increase of 1 FTE compared to 2017 Board Approved levels (before considering affiliate allocations). Since the last COS, the finance department has taken on Accounts Payable and Payroll functions previously provided through the Shared Services Agreement by the City of Brantford. The Finance department has also seen increased work loads as a result of annual requirements to upgrade the FIS; new IFRS and evolving OEB financial requirements and high levels of turnover. The additional FTE is the role of Senior Financial Analyst, which is focused on budgets, financial analysis and forecasting as well as providing support to leaders across the business through ad-hoc analysis and reporting. There were other changes in the department which impacted compensation changes related to the finance restructuring and the addition of the Corporate Controller role, which among other reasons was partially a measure of succession planning. The additional role plus other compensation changes amounted to an increase of \$234k. Additionally, professional fees in this department (primarily audit fees) have increased \$16k.

The increases are within BPI’s control and driven by a combination of externally driven requirements and internal projects aimed at internal process improvements.

Administration- HR and Health and Safety

2022 Test Year vs 2017 Board Approved – Increase of \$494,401

Prior to 2017, BPI was primarily purchasing HR and Health and Safety as services from the City of Brantford. For both functions over time, BPI has begun to in-house these functions as BPI’s demand for services increased and the City was no longer able to meet the demand.

HR functions encompass all HR matters including labour relations, recruitment and hiring, benefit administration, on-boarding, retirements, etc. Since 2017 BPI has seen an increase in the level of work related to HR matters. One driver of this has been employee demographics, as BPI has had a high level of retirements in the most recent historic years. BPI has also seen a greater level of turnover and a higher level of student/co-op/apprenticeship programs requiring more frequent HR support.

The 2020 HR staff complement includes an HR Generalist and an HR and Payroll Assistant role, both of which have been added since the 2017 COS. BPI plans that in the 2021 Bridge and 2022 Test Year, the HR staff complement will remain 2 FTEs, however these will be the existing HR Coordinator and Manager of HR role. This change will increase the cost for the HR function.

In January 2020, BPI hired an in-house Manager of Health and Safety to complete core health and safety functions such as ensuring compliance with various safety, environmental and accessibility obligations, monitoring and analyzing safety performance, investigating safety incidents, updating and maintaining health and safety related policies/procedures and other documentation, developing and providing safety training, contributing to emergency preparedness, and leading BPI's health and wellness initiatives. With the implementation of this dedicated role, BPI has strengthened its Health and Safety program significantly. The timely introduction of the role allowed BPI to navigate the workplace safety challenges associated with the COVID-19 pandemic as well as the move to a new facility.

While the costs for Health and Safety and HR functions has risen compared to the payments made under the SLA, BPI has obtained improved quantity and quality of dedicated services for each function by moving these functions in-house. BPI has also added a focused resource for items such as accessibility, emergency preparedness and health and wellness.

Included with HR/Health and Safety is roughly \$100k in contracted services related to legal fees. BPI incurs legal and consulting fees related to such items as labour relations negotiations and dispute resolution, policy development and contracts. BPI also budgets such HR related items as severances and retiree benefits in this category. Items which result in an offsetting decrease is the allocation of HR and Health and Safety expenses to affiliates through shared services.

The payments for these functions through the Service Level Agreement are outlined in Section 4.3.2. These payments are included in the Administration category and have decreased over time.

The changes in this program are partially driven by elements outside of BPI's control, for example staff demographics have resulted in the increased level of HR work associated with retirements and recruitment of new staff, as well as challenges with recruiting and retaining qualified candidates.

IT

2022 Test Year vs 2017 Board Approved – Increase of \$1,215,865

1 The 2017 Board Approved level included funding for BPI's CIS, FIS and other Systems Integration
2 implementation projects on a normalized basis. The overall "Systems Integration Program" was treated
3 as a one-time program and the total program costs were considered, with one-fifth included in the 2017
4 Board approved level. The CIS project implementation was deferred to 2019 as a result of budgeting
5 and timing considerations. Since 2017, BPI has continually had projects requiring significant IT support-
6 the configuration of modules in the new FIS, implementation of a new CIS, conducting cyber security
7 assessments and improvements, the facility relocation project, ongoing FIS and CIS support, support for
8 the pandemic Working From Home program, etc.

9 Of these changes, the new requirements for Cyber Security have been particularly impactful to BPI's
10 historic and projected IT spending. The OEB's Cyber Security initiative was launched in February 2016,
11 and at the time of filing/finalizing the 2017 COS (which was in November 2016), the OEB had not yet
12 issued its Staff Report on a Proposed Cyber Security Framework (OEB Case NO. EB-2016-0032, issued
13 June 2017). Therefore BPI was not able to incorporate any elements of a cyber security program
14 responsive to the OEB's framework in its Application.

15 BPI has increasingly relied on in house resources for IT support rather than the City SLA. Two of BPI's key
16 systems are supported by the IT department (which in turn manages third party vendor support
17 resources).To meet the increasing demand for IT support, BPI has used specialized contract/temporary
18 agency labour, however in 2021 BPI intends to hire two in-house resource staff, a Senior
19 Network/Systems Administrator and a Technology & Application Support Analyst.

20 BPI Plans to incur 346k in costs in 2022 for the migration from City IT Services project, and an additional
21 \$233k in cybersecurity third party fees. Total staffing in 2022 for the IT department is expected to be
22 400k. The remaining component of the increase is related primarily to ongoing hosting fees and other
23 costs for the support of BPI's systems.

24 The changes in this category are partially driven by an externally driven requirement to adhere to the
25 OEB's cybersecurity framework. Additionally, as BPI has shifted to having its own core software systems
26 (CIS, FIS), BPI has required more focused attention and a greater level of control and flexibility related to
27 its IT support services. Please note, the increase is partially offset by the IT-SLA program decreases
28 below.

29 2022 Test Year vs 2020 Actuals – Increase of \$980,491

30 A portion of the increase is related to the addition of planned in-house resources in the IT department
31 as BPI reduces its dependence on the City of Brantford SLA for IT services. BPI plans to add two new
32 roles- Senior Network/Systems Administrator and Technology and Application Support Analyst, both
33 during 2021.

1 A remaining level of roughly 77k is expected in 2022, compared to a level of 558k in 2020, for a decrease
2 of (480)k.

3 Contracted services is expected to increase by \$1.1M in between 2020 and 2022. This includes the
4 increase related to transitioning from many IT services currently provided through the City SLA.

5 ***IT – SLA***

6 *2022 Test Year vs 2017 Board Approved – Decrease of \$(453,087)*

7 The decrease in SLA fees for IT is driven by the reduction in IT support for CIS. BPI's new CIS is supported
8 via in house resources combined with third party contracts. 2017 Board Approved levels were based on
9 support fees related to 3 FTEs directly focused on BPI's CIS. The full impacts of this reduction was seen in
10 2020 as BPI's new CIS was implemented partway through 2019. Further decreases are anticipated in
11 2022 as BPI will complete its network segregation project and the costs associated with email and
12 network servers, applications and IT support will be eliminated beginning in that year. BPI has budgeted
13 3 months of overlap with the SLA IT services in 2022.

14 *2022 Test Year vs 2020 Actuals – Decrease of \$(184,919)*

15 As outlined above, BPI currently pays for network servers, email, IT support and other IT items as part of
16 the SLA. Following the network segregation project concluding in 2022, BPI will no longer need these
17 services, resulting in the level of IT services paid for through the shared services agreement.

18
19 ***Facility- Rent Paid to City of Brantford***

20 *2022 Test Year vs 2017 Board Approved – Decrease of \$(581,823)*

21 In the 2017 Board Approved levels, BPI included lease and facility maintenance payments for three
22 facilities provided through its SLA with the City of Brantford. In 2019, BPI purchased a new facility at 150
23 Savannah Oaks. In 2020, BPI ended its existing leases in a phased manner. The COVID-19 pandemic has
24 required BPI to maintain its remaining lease into 2021 in order to ensure physical distancing and
25 maintain the separation of operations crews.

26 *2022 Test Year vs 2020 Actual – Decrease of \$(381,290)*

27 While BPI continued to incur some City of Brantford rent and property maintenance charges in 2020,
28 these are expected to be fully eliminated in the 2022 Test Year. BPI ended its leases at the City Facilities
29 throughout 2020, with the exception of the Operations space at 400 Grand River Avenue. BPI has kept
30 this lease active in order to create greater physical distancing and separation between operations crews
31 in light of continuing risks related to the COVID-19 pandemic.

The changes related to this program are not within BPI's control, as BPI has been notified for some time that the City will not be renewing the existing Shared Services Agreement sections related to rent and facility maintenance beyond the current SSA term.

Facility - Facility Maintenance

2022 Test Year vs 2017 Board Approved – Increase of \$415,087

Upon purchasing the facility at 150 Savannah Oaks in April 2019, BPI began to incur costs to operate and maintain the building, even though it was largely unoccupied. Facility Maintenance costs include the following:

- Landscaping
- Snow Removal
- Waste Removal
- Security and Janitorial Expenses
- Property Insurance
- Utilities
- Equipment and Facilities Repairs and Maintenance
- Contracted Services

The amounts shown in the Program Delivery schedule exclude property expenses allocated to the spaces intended for BPI's tenants (including in the years those spaces are vacant). For 2022, BPI has allocated 52.6% of the facility O&M costs to regulated OM&A and 47.4% to non-regulated tenants. These ratios are based on the allocation of space in the facility among the various tenants.

2022 Test Year vs 2020 Actual – Increase of \$253,294

BPI has budgeted for an increase in the level of operating and maintenance costs for the new facility compared to the previous historical actuals in 2020. The facility was not fully occupied throughout 2020 and as a result BPI anticipates an increase in several of the facility operating and maintenance costs, including additional staffing costs including a mechanic and a facility/warehouse manager role. These roles will be shared with Energy+ (mechanic and warehouse functions) and other tenants (facility management functions only). The increase in compensation-related roles contributes about 95k. In 2020 actuals, BPI had a part-time Facility Manager for a portion of the year.

1 The changes related to this program are not within BPI's control, as BPI has been notified for some time
2 that the City will not be renewing the existing Shared Services Agreement sections related to rent and
3 facility maintenance beyond the current SSA term, and therefore BPI was required to find an alternative
4 option for the provision of facilities and facility maintenance. BPI's 2020 ICM Application outlines the
5 options BPI considered for the provision of these services. Additionally, BPI has included several
6 entrepreneurial proposals to increase the affordability of the facility and facility maintenance program,
7 including the sharing of facilities with its tenants, and sharing the costs of certain services with Energy+.

8

4.3.1 Employee Compensation Breakdown

Employee Compensation Overview

In accordance with the Filing Requirements, BPI has included the details of its employee complement, compensation and benefits in the section below. As detailed in the Filing Requirements, the amounts included below relate to the total associated with labour, whether expensed or capitalized.

Compensation Strategy

BPI continues to develop the Job Evaluation, Pay Equity Analysis, and Total Compensation Strategy. One of BPI's corporate strategic goals is to develop the organization through investments in human capital. BPI achieves this through investments in human resources in the areas of safety, performance management, staff succession, training and development and organizational culture change. BPI's compensation strategy goal is to retain and attract high-quality employees, particularly in the areas of skilled technical labour, with a view to succession planning, and taking into consideration the labour market conditions facing the utility. With respect to compensation rates, BPI's goal is to neither lead nor fall behind within its group of comparator companies, in order to balance the need to retain talent with the impact to costs.

In this respect, BPI's compensation strategy is generally consistent with the prior strategy, however BPI has updated compensation rates in order to keep within the stipulated market parameters, specifically by adjusting the STVP for the management group and through its most recent contract with IBEW. The outcomes of these adjustments are expected to be positive impacts to levels of employee engagement and therefore staff productivity, as well as lower levels of turnover which can be costly and reduce productivity. Through the Merit Pay and STVP programs for the management team, BPI has provided incentives for demonstrating positive leadership behaviour and for achieving the corporate KPIs which are consistent with the Balanced Scorecard and customer outcomes and preferences. A summary of BPI's internal KPIs can be found in Exhibit 1. In recent years, the company has typically been substantially in line with KPI targets, indicating the success of the incentive and other compensation programs together with BPI's broader management of the utility.

Compensation - Collective Agreements

The sections below outline the collective agreements which have been in place with BPI's various employee groups.

Canadian Union of Public Employees (CUPE)

CUPE represents inside, non-management employees who are not represented by IBEW or by BPPAE.

The most recent agreement covers the period April 1, 2017 to March 31, 2021 (signed October 17, 2017).

Table 4.3.1-A: CUPE Agreement Adjustment Levels

Effective Date	Adjustment Level
01-Apr-17	2.50%
01-Apr-18	2.25%
01-Apr-19	1.75%
01-Apr-20	1.50%

International Brotherhood of Electrical Workers (IBEW)

IBEW represents the non-management outside workers, as well as metering, dispatch and stores non-management employees. In 2020, BPI renegotiated its agreement with IBEW, the union group representing its outside workers. IBEW employees include the skilled trades employees required to maintain the distribution system and respond to outages.

BPI negotiated increases in addition to inflationary rates in its agreement with IBEW, representing a “market” adjustment. While this level exceeds typical inflationary increases, BPI required this increase in order to remain competitive with surrounding utilities, which compete for the same key skilled work force. In recent years, BPI has observed turnover due to this form of competition in the recent historical years; and has also experienced challenges with recruitment for operations roles as a result of demand for these skilled roles associated with sector-wide demographic changes. The adjustments have positioned BPI close to parity with neighbouring utilities, without exceeding the levels of nearby utilities in order to avoid being a “price leader”. Unlike prior agreements (which had larger adjustments occurring earlier in the contract), BPI had negotiated steady adjustments throughout the contract period in order to avoid falling behind market rates.

The most recent agreement covers the period May 31st, 2020 to June 1st, 2024 (signed July 22, 2020). The adjustments from the May 2020 contract show both economic and market increases (where applicable).

Table 4.3.1-B: IBEW Agreement Adjustment Levels

Effective Date	Lines Adjustment	Meter Technician	Dispatch and Stores Adjustment
05-Jun-16	4.00%	4.00%	2.00%
04-Jun-17	3.00%	3.00%	2.00%
03-Jun-18	2.00%	2.00%	2.00%
02-Jun-19	2.00%	2.00%	2.00%
31-May-20	3.25%	2.00%	2.00%
01-Nov-20	1.00%	0.50%	0.50%
30-May-21	3.25%	2.00%	2.00%
31-Oct-21	1.00%	0.50%	0.50%
29-May-22	1.75%	1.50%	1.50%
01-Nov-22	0.00%	0.00%	0.00%

Leadership and Non Union Employees

Leadership and Non Union Employees category includes all executives and managers, in addition to the previous role of Settlement, Energy & Smart Meter Office, and existing roles of Regulatory Analyst, Senior Financial Analyst and Senior Regulatory Analyst positions. The adjustments for these positions are covered by the BPI Board's compensation direction and associated policies.

Table 4.3.1-C: Leadership Group Agreement Adjustment Levels

Effective Date	General Wage increase	Minimum Merit Increase
2017	1.00%	2.25%
2018	1.00%	1.50%
2019	0.75%	1.15%
2020	0.75%	1.15%

Table 4.3.1-D: Leadership Group Short Term Variable Pay

Year	Short Term Variable Pay for Levels 6 and below	Short Term Variable Pay for Levels 7-9	Short Term Variable Pay for Levels 10+**
2018	2.0%	4.0%	5%-20%
2019	2.0%	4.0%	7.5%-20%
2020*	5.0%	7.5%	7.5%-20%

*per Korn - Ferry Adjustment

1 ***Contract Employees***

2 Contract Employees are not typically part of any bargaining unit.

3 ***Changes Yet to be Negotiated/Announced***

4 BPI has submitted a confidential Attachment 4-M which outlines the assumptions included in the Bridge
5 and Test Years for any changes yet to be negotiated. Attachment 4-K is a redacted presentation
6 regarding the Compensation Review for Management, Executive and Non Union employees.

Other Changes to Compensation Structure

Job Evaluation and Merit Pay- Leadership Group

BPI conducted a compensation review in 2014 which incorporated complete job documentation and evaluation together with a qualified third party consultant, the Hay Group (now “Korn Ferry”) to establish appropriate job bands for all non-union staff. In addition, that review conducted a market compensation review benchmarking BPI against comparable local distribution companies in the sector.

Following this review, the Board approved the necessary changes required to BPI’s Compensation Program inclusive of a new Short Term Variable Pay (STVP) element to migrate BPI’s Total Compensation to a level required to achieve a competitive 50th percentile level. As part of the implementation plan, the Board of Directors identified the need to initiate a program review after its initial five year term.

As part of this 2019 initiative, all jobs and resultant evaluations were reviewed. It was determined that the banding/structure established in 2014 continues to fit and is appropriate.

The intent of BPI’s 2014 Compensation Program Review was to establish a competitive compensation program based on a principle of achieving a 50th percentile level for total compensation including STVP. Given that the current program has fallen behind this target, effective in 2020, BPI implemented adjustments to return the current salary ranges and STVP percentages in BPI’s Compensation Program to those necessary to achieve the 50th percentile level for total compensation

In the Job Evaluation process, Korn Ferry, with input from BPI and BPI staff, assigned point levels to each of the positions assessed based on a combination of factors including:

- Accountabilities;
- Knowledge and skill requirements;
- Working relationships (including reporting relationships);
- Problem Solving and Challenges;
- Impact of Actions and Decisions;
- Financial Responsibilities and Supervision Responsibilities; and
- Physical Demands.

Korn Ferry prepared a comparison of these positions with positions similar in nature and point level in a group of relevant comparators, as outlined below:

Table 4.3.1-E: Compensation Study Comparator Utilities

Comparator Utilities	
Alectra Inc.	Milton Hydro Distribution Inc.
Burlington Hydro Inc.	Niagara Peninsula Energy Inc.
Energy+ Inc.	Oakville Enterprises Corporation
Entegrus Inc.	Orangeville Hydro Limited
Essex Power corporation	Oshawa PUC Networks, Inc.
Festival Hydro Inc.	Utilities Kingston
Halton Hills Hydro Inc.	Waterloo North Inc Hydro
Kitchener-Wimot Hydro Inc.	Welland Hydro-Electric System Corp.
London Hydro	

Korn Ferry then identified the median (50th percentile) rate of pay for comparable positions for each of the positions assessed. BPI aims to be competitive with the 50% percentile (median) of their more relevant peer group, adjust base salary ranges and adopt a higher STVP % to align with the organizations that provide STVP.

As a result of the analysis, BPI adjusted the compensation for five incumbents which were identified as requiring increases due to market adjustment. Compensation for three incumbents was adjusted upwards (i.e. due to the job increasing in scope of responsibility or the job is new to the organization).

Additionally in 2019, several titles were changed as a result of the Korn Ferry analysis.

Annually, BPI undertakes a competency-based performance management process, which focuses on the key competencies listed below, in addition to the achievement of the employee's annual assigned goals.

Table 4.3.1-F: Management Team Performance Competencies and Skills

Competencies and Skills		
Leadership(L)	Management (M)	Skills and Attributes (SA)
Creates a Compelling Future and Inspires Others to Achieve/Performance Management of Staff through Coaching and Developing	Communication and Engagement	Job Knowledge
Embraces Change/Creative and Entrepreneurial Spirit	Administers Policy and Procedure with Fairness and Equity/Due Diligence	Demonstrates Passion for Customers
Macro Business Understanding and Strategic Thinking	Delivers Expected Departmental Results	Teamwork and Relationship Building

The goal of this updated approach is to:

- Achieve a deeper and positive outcome on communication of assessments;
- Identify opportunities for professional development;
- Identify successors from within the business; and
- Target, recruit and select new employees.

The competency based performance management tool is linked to the merit pay increase for an employee in the following year. Merit increases represent permanent increases to an employee's salary and began with 2014 performance (paid in 2015). The increases are reflected in the compensation numbers in Appendix 2-K below. The schedule of merit increases are shown above in table 4.3.1-C. Eligible employees must be evaluated at least at a level of "meets expectations" in order to receive a merit increase in the following year.

Short Term Variable Incentive Pay- STVP

The Leadership Group and Administrative Employees are eligible for a Short Term Variable Incentive pay, which was introduced for the expended group of employees for 2018

1 performance, with incentive pay paid out in 2018 for the first time. The Short Term Variable
2 Incentive pay program was designed with the help of the Korn Ferry. The STVP is incentive pay
3 is directly tied to BPI's performance in its Key Performance Indicators (KPIs) in each year. As
4 discussed in Exhibit 1, the BPI Board of Directors establishes BPI's KPIs and KPI targets for each
5 year, based on the specific goals related to BPI's Strategic Plan in each year. For the calculation
6 of Short Term Variable Incentive pay in each year, each of the KPIs is weighted. STVP- eligible
7 employees have for differing incentive pay amounts depending on their specific role. For the
8 2020 Performance Year (payable in 2021), STVP members Grade levels 6 and below will receive
9 5% STVP provided 2020 personal performance levels achieves a minimum "Meets Expectations"
10 rating and BPI has achieved its 2020 targeted key performance indicators. STVP members Grade
11 levels 7-10 will receive 7.5% STVP provided 2020 personal performance levels achieves a
12 minimum "Meets Expectations" rating and BPI has achieved its 2020 targeted key performance
13 indicators.
14

15 Short Term Incentive Variable pay is included in the compensation variance analysis in the variance
16 analysis below.

17

18

4.3.1.1 Compensation Variance Analysis

The following table 4.3.1-G, which is a copy of Appendix 2-K, provides an overview of the employee complement and compensation. All compensation amounts have been included, whether expensed or capitalized.

Table 4.3.1-G: Employee Costs (Appendix 2-K)

	Last Rebasing Year (2017 OEB Approved)	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
Number of Employees (FTEs including Part-Time)¹							
Management (including executive)	16.2	13.6	16.1	15.7	17.6	19.7	21.5
Non-Management (union and non-union)	46.6	42.2	44.8	42.9	41.0	50.2	49.1
Total	62.71	55.8	60.9	58.6	58.6	69.9	70.6
Total Salary and Wages including overtime and incentive pay							
Management (including executive)	1,847,248.1	1,730,868.2	2,054,243.9	2,055,166.7	2,340,470.1	2,482,412.1	2,731,371.8
Non-Management (union and non-union)	3,445,987.0	3,240,736.0	3,396,937.8	3,450,750.3	3,305,218.6	4,042,319.0	4,011,416.5
Total	5,293,235	4,971,604	5,451,182	5,505,917	5,645,689	6,524,731	6,742,788
Total Benefits (Current + Accrued)							
Management (including executive)	439,691.3	514,070.0	572,837.2	569,247.8	637,947.0	708,244.9	729,055.1
Non-Management (union and non-union)	962,858.5	857,090.6	883,311.8	888,221.7	871,988.5	1,262,589.1	1,219,930.6
Total	\$ 1,466,055	1,371,161	1,456,149	1,457,469	1,509,936	1,970,834	1,948,986
Total Compensation (Salary, Wages, & Benefits)							
Management (including executive)	\$ 2,286,939	\$ 2,244,938	\$ 2,627,081	\$ 2,624,414	\$ 2,978,417	\$ 3,190,657	\$ 3,460,427
Non-Management (union and non-union)	\$ 4,408,845	\$ 4,097,827	\$ 4,280,250	\$ 4,338,972	\$ 4,177,207	\$ 5,304,908	\$ 5,231,347
Total	\$ 6,695,785	\$ 6,342,765	\$ 6,907,331	\$ 6,963,387	\$ 7,155,624	\$ 8,495,565	\$ 8,691,774

List of Assumptions

BPI notes the following assumptions have been made with respect to Appendix 2-K:

- Headcount has been shown based on Full-Time Equivalent staff complement (FTE), taking into account (i.e.: reducing) for long-term (unpaid) absences and vacancies and for part time work.
- FTE count, salary and benefits have been adjusted to exclude allocations to affiliates for those positions completing this sort of work.
- The 2017 COS concluded in a Decision and Order approved by the OEB which was based on a Settlement Proposal from the parties in that proceeding. The Settlement included a general reduction to OM&A of \$575,000 (inclusive of a \$56k reduction for OPEBs, outlined in table 4.3.1-H below) with no specifics on how this would be applied. At the time of the Decision/Settlement no update to appendix 2-K was provided. BPI has estimated the impact of the OM&A resulting from the settlement using the capitalized labour from 2017 COS Appendix 2-D and the settlement OM&A reduction. Using these statistics, BPI estimates that an overall reduction to

compensation from the original application of 4.3% (after making the direct OPEBs adjustment). BPI has used this factor to decrease the FTE, salaries and benefits in the initial Application Appendix 2-K (as reduced for the known OPEB adjustment) to arrive at the estimated 2017 Board-Approved FTE, wages and benefits.

- Wages/honoraria paid to the Board of Directors have not been included in Appendix 2-K.

Table 4-3.1-H: Impact of OPEBs Accounting on 2017 Rebasing Benefits

Employee Group	2017 Rebasing Benefits with OPEBs Accrual	2017 Rebasing Benefits with OPEBs Cash	Difference
Management (including executive)	\$ 473,778	\$ 459,600	-\$ 14,178
Non-Management (union and non-union)	\$ 1,047,976	\$ 1,006,455	-\$ 41,520
Total	\$ 1,521,753	\$ 1,466,055	-\$ 55,698

Table 4-3.1-I: Impact of 2017 OM&A Settlement Adjustment on Compensation

Item	Figure	Calc Ref.	Source Ref
Total Compensation	\$ 7,054,657.66	A	2017 COS Application App 2-K
Less: Capitalized Compensation	\$ 860,426.00	B	2017 COS Application App 2-L
Est compensation in OM&A	\$ 6,194,231.66	C=A-B	Calculation
% of Compensation to OM&A	87.80%	D=C/A	Calculation
Total OM&A	\$ 10,470,506	E	2017 COS Application
OM&A Reduction	\$ 575,000.00	F	2017 COS Decision
Reduction for OPEBS	-\$ 55,698.11	G	2017 COS Decision
Non OPEB reduction	\$ 519,301.89	H=F+G	Calculation
OM&A reduced for OPEBS	\$ 10,526,204.34	I=E+G	Calculation
OM&A General Reduction	\$ 519,301.89	H	Calculation
OM&A Reduction %	4.93%	J=H/I	Calculation
% of Compensation to OM&A	87.80%	D	Calculation
OM&A Reduction Impact to Compensation	4.33%	K=J*D	Calculation

- As required, all incentive (merit increases and Short Term Variable Pay (STVP)) has been included in the numbers above, however the information is treated differently for budget (budgeted at a company wide level and split into management vs. non-management) and actuals (captured in actual payments per position), impacting the variance analysis for 2020 (final actual year) vs 2021 Bridge Year (first budget year).

- 1 • OPEBs has been shown on the accrual basis in all actual and forecast years. BPI does not budget
2 for OPEBs at an employee level and has had to assume the split of OPEBs between Management
3 and Non-Management (split is assume to match the proportion of salaries).
- 4 • In certain circumstances, BPI requires “HR adjustments” which may include such items as
5 severances, other settlements, etc. BPI typically records these items as accruals in the year they
6 occur, however they may be paid out in a subsequent year. In Appendix 2-K such items are
7 shown in the year they are paid out.

8 As outlined in section 4.3.2, BPI has reduced its reliance on its affiliate, the City of Brantford for
9 certain shared services. These purchased services have not been shown in the compensation
10 numbers in Appendix 2-K and have not been shown in previous applications. One exception has
11 been made. Effective January 1, 2019 the CEO and President of Brantford Power Inc. was transferred
12 to be an employee of Brantford Energy Corporation. Prior to this change the CEO provided
13 Management Services to the affiliated companies, BEC and BHI, which were charged to these
14 companies based on time docketing. Following the CEO’s transfer to BEC, BPI is being charged on
15 the basis of time docketing by BEC. The calculations for these transactions before and after the
16 transfer of the CEO to BEC would be equivalent (though time spent on each of the companies will
17 vary from year to year).

18 Throughout the variance analysis below, BPI has grouped some changes together, particularly where
19 they involve only one individual, to maintain confidentiality.

20 BPI notes that beginning in 2021, the costs for certain positions will be recovered via lease/rent
21 revenues from the tenants in its new facility at 150 Savannah Oaks Drive. While these arrangements
22 are shown in (reduced from) the OM&A proposed for recovery, they have not been reduced from
23 the figures in Appendix 2-K.

24 Since 2017, BPI has experienced a high level of turnover, caused by resignations and retirements.
25 This trend has led to the need to secure temporary agency labour at times in order to maintain the
26 continuity of key business functions. In some cases, BPI has also found it difficult to recruit qualified
27 candidates for project-based specialized temporary roles and has worked with “niche” agencies
28 which provide technically qualified candidates.

29 Temporary staffing labour has been used in the Customer Care, Finance, Human Resources,
30 Information Technology and Engineering departments, for varying durations (some for a month,
31 some for more than a year. While it is not included in the compensation costs in Appendix 2-K,
32 temporary agency staffing is a substitute for in-house employee cost. The following table outlines
33 the temporary agency staffing since 2017:

Table 4-3.1-J: Temporary Labour Costs Incurred

Year	Temporary Agency Costs Incurred
2017	\$ 149,024.67
2018	\$ 59,725.57
2019	\$ 273,100.53
2020	\$ 225,752.42
4-year total	\$ 707,603.19

There are no costs related to temporary agency staffing included in the 2022 Test Year Budget.

Below is the variance analysis on total compensation.

Table 4-3.1-K: 2017 COS vs 2017 Actual – Management

Management FTEs		Management Salaries		Management Benefits	
2017 Board Approved	16.16	2017 Board App	\$ 1,847,248	2017 Board App	\$ 439,691
2017 Actual	13.63	2017 Actual	\$ 1,730,868	2017 Actual	\$ 514,070
Variance	- 2.53	Variance	\$ (116,380)	Variance	\$ 74,379

BPI estimates that a reduction of (0.73) FTE, (83k) in salaries and (34k) in benefits is associated with the OM&A reduction in BPI's 2017 COS settlement. This indicates that 0.7 FTE and associated compensation of the changes described below can be considered a result of the Settlement Adjustment, or otherwise that the variance would have been 0.7 FTE higher. The Manager of Engineering role was also vacant for some time following a retirement in 2017. BPI originally included a Facility Manger role in its 2017 Application however the role was not filled following the deferral of the facility relocation project. Instead, BPI introduced the new role of Senior Manager of HR and Corporate Services in early 2017. A restructuring occurred in 2017 as well which resulted in the elimination of the Manager of Customer Service and led to the introduction of the role of Customer Care Supervisor. The overall impact of this restructuring for 2017 was a reduction of (0.67) FTE and an increase of 51k in salaries with a limited change in benefits.

Vacancies in the roles of Finance Manager (backup) and Engineering Manager were not immediately filled following a resignation and retirement, respectively. A planned increase in the number of Operations Foreperson positions was deferred to 2018. These changes resulted in FTE reduction of (2.52), salary reduction of \$(212k) and a benefits reduction of \$(37k).

The new Senior HR Manager/Corporate Services position took on some activities previously provided through BPI's Shared Services Agreement with the City of Brantford. In addition to Human Resource services, the position was also responsible for some aspects of Purchasing Services.

Table 4-3.1-L:2017 COS vs 2017 Actual – Non- Management

Non-Management FTEs		Non-Management Salaries		Non-Management Benefits	
2017 Board Approved	46.55	2017 Board App	\$ 3,445,987	2017 Board App	\$ 962,858
2017 Actual	42.22	2017 Actual	\$ 3,240,736	2017 Actual	\$ 857,091
Variance	- 4.33	Variance	\$ (205,251)	Variance	\$ (105,768)

Compared to the initial proposed compensation, BPI estimates that reductions from the 2017 Decision/Settlement resulted in a reduction of (2.1) FTE, \$(156k) in wages and \$(85k) in benefits. These reductions to the 2017 Board Approved levels reduce the level of variance between BPI's original plan and the 2017 actuals.

Non-Management FTE in 2017 was (4.33) lower than indicated in the COS. This difference was driven by a significant level of vacancy in the Customer Service area (4.74) FTE, as well as the elimination of the Dispatcher role via attrition (1.0) FTE. The 2017 COS numbers included 2.1 FTE in contract positions resulting from the planned implementation of the CIS in 2017. The project was deferred into 2018/2019 and there were reductions in the customer service FTE. 2017 presented a high level of turnover in the Customer Service area, contributing more than 1 FTE of total vacancy in the year. There was an additional vacancy in the Finance Department as a result of a resignation without replacement, resulting in an overall reduction of (0.83) FTE, (50k) in salaries and (9k) in benefits. Non-material impacts related to turnover occurred in the Billing and Settlement, Operations and Regulatory departments.

Table 4-3.1-M:2017 Actual vs 2018 Actual- Management

Management FTEs		Management Salaries		Management Benefits	
2017 Actual	13.63	2017 Actual	\$ 1,730,868	2017 Actual	\$ 514,070
2018 Actual	16.08	2018 Actual	\$ 2,054,244	2018 Actual	\$ 572,837
Variance	2.46	Variance	\$ 323,376	Variance	\$ 58,767

Management FTE increased by 2.46 between 2017 and 2018. 2018 saw an increase to 3 Foremen roles, a measure introduced for succession planning in anticipation of pending retirements among Operations Management. Additionally, BPI created the new Corporate Controller and Manager of Regulatory Affairs roles. The Corporate Controller role was introduced partially as a result of some insourcing and the transfer of Corporate Services responsibilities to the CFO and VP of Corporate Services. As a result of the CFO's focus on corporate services, the additional position was necessary. Together these changes resulted in an increase of 2.48 FTE, \$252k in salaries and \$65k in benefits.

An additional 0.5 FTE reduction was the result of a gap in the Manager of Engineering role in May 2017 without a replacement until February 2018. A further reduction was the result of the departure without replacement in the Senior HR Manager/Corporate Services role in May 2018. Together, these adjustments resulted in negligible changes to FTE and salaries, but a reduction of \$(32k) in benefits.

The Vice President of Customer Service, Communications and Conservation retired in May 2018 and the role was not filled, however this led to further changes in the Management team. The existing Customer Care Supervisor was promoted to Manager of Customer Care and Billing and the position of Billing Supervisor was created. All of these changes, as compared to the management levels in the same positions for 2017 (which had been affected by a Customer Service restructuring in prior years), resulted in a reduction of 0.17 FTE and, salary reduction of \$(69k) and benefits reduction of \$(8k).

A temporary overlap for succession planning resulted in a non-material increases in the Vice President of Operations and Engineering role. The overlap period lasted from December 2017 to February 2018.

A reduction in the allocation of executive costs to affiliates and the upgrading of the IT Manager role to Chief Information Technology Officer led to an increase of 0.15 FTE, \$72k in wages and 11k in Benefits.

Table 4-3.1-N:2017 Actual vs 2018 Actual- Non-Management

Non-Management FTEs		Non-Management Salaries		Non-Management Benefits	
2017 Actual	42.22	2017 Actual	\$ 3,240,736	2017 Actual	\$ 857,091
2018 Actual	44.80	2018 Actual	\$ 3,396,938	2018 Actual	\$ 883,312
Variance	2.59	Variance	\$ 156,202	Variance	\$ 26,221

- Staff complement in the Customer Service area increased by roughly 2.3 FTE, 69k in wages and a non-material change to benefits. A component of this increase was related to additional student/co-op FTE compared to 2017.
- The vacancy in the Senior HR Manager/Corporate Services role was addressed by introducing a new non-management HR Coordinator role partway through the year (following a brief filling of the Coordinator role via temporary agency labour which overlapped with the Manager), contributing an increase of 0.42. Temporary roles in the IT Department- one Project Manager and one Co-Op student- contributed 0.5 FTE. All three of these roles contributed a change of 60k in wages and 15k in benefits.
- The new position of Senior Financial Analyst was introduced in Finance late in 2018, though there were vacancies in other positions, contributing an overall small increase of 0.1 in the department and an overall change of 11k in salaries and negligible change in benefits.
- Filling vacancies on the line staff contributed an increase of 0.2 FTE; however the department wages increased by 105k in wages and 17k in benefits, partly as a result of economic increases.
- Changes in the Regulatory department were driven by the promotion of the Senior Regulatory Analyst to Manager of Regulatory Affairs in March 2018 as well as turn over in the Regulatory Analyst complement, leading to an FTE decrease of (0.66), wage decrease of \$(88k) and benefits decrease of \$(21)k.
- One Meter Technician role was eliminated upon the retirement of one of the incumbents. The role of Communications Specialist was filled in May 2018 following a vacancy since January

2018. A CDM Advisor role was vacant following a resignation in July 2018. All of these changes resulted in a decrease of (1.4) FTE, \$(90k) in salaries and \$(10k) in benefits.

- Two new temporary CIS Project Resource roles were introduced related to address the CIS conversion project, resulting in an overall additional 0.8 FTE and 55k in wages and 10k in benefits.

Table 4-3.1-O: 2018 Actuals vs 2019 Actuals – Management

Management FTEs		Management Salaries		Management Benefits	
2018 Actual	16.08	2018 Actual	\$ 2,054,244	2018 Actual	\$ 572,837
2019 Actual	15.70	2019 Actual	\$ 2,055,167	2019 Actual	\$ 569,248
Variance	- 0.38	Variance	\$ 923	Variance	\$ (3,589)

Management FTE decreased by a non material amount of (0.38) in 2018. The changes in wages and benefits compared to 2017 were also non-material. Despite these non material overall levels of change BPI has outlined some staffing changes below:

- Annualized impact of the Corporate Controller and Manager of Regulatory Affairs roles introduced partway through 2018 and an increased level of vacancy in the Senior HR Manager/Corporate Services role which was left vacant partway through 2018 and for the full year of 2019.
- Reduction in Operations Management roles as the Manager of Operations retired in July 2019. While the role was not replaced, the position of Senior Foreman was introduced and the overall complement of 3 Foremen (1 Senior+ 2 General) was maintained. The total FTE impact was a reduction of (0.42), with the management headcount reduced by 1 compared to 2018.
- Reduction compared to prior year as a result of succession planning overlap in 2018 in the VP of Operations and Engineering role. This contributed a reduction of 0.2 FTE, \$24k in compensation and negligible change in benefits.
- The previously vacant role of Engineering Manager was filled in February of 2018, however the incumbent was then promoted to the new role of Senior Manager of Engineering and Operations Planning in May of 2019, creating another vacancy in the Manager of Engineering until September 2019. Overall, these changes resulted in a 0.38 FTE increase, 50k in wages and 18k in benefits.
- An increase of 0.9 FTE as a result of the role of Communications Specialist being upgraded to Manager of Communications and Stakeholder Relations effective January 2019.
- The annualization of the changes to Customer Service management in the prior year and the continued vacancy in the Vice President of Customer Care and Conservation as well as filling a vacancy in the Billing Supervisor role lasting from August 2018 to September 2019, altogether resulted in overall decrease of (0.4) FTE.

- A reduction of 0.2 FTE in the Finance department as a result of a Finance restructuring which eliminated the role of Manager of Finance.

Table 4-3.1-P:2018 Actuals vs 2019 Actuals –Non- Management

Non-Management FTEs		Non-Management Salaries		Non-Management Benefits	
2018 Actual	44.80	2018 Actual	\$ 3,396,938	2018 Actual	\$ 883,312
2019 Actual	42.94	2019 Actual	\$ 3,450,750	2019 Actual	\$ 888,222
Variance	- 1.86	Variance	\$ 53,813	Variance	\$ 4,910

Non-Management FTEs decreased by 1.9 between 2018 and 2019 Salaries and Benefits changed by non-material amounts. The following items make up the changes:

- Increase in the Finance Department driven by the addition in late 2018 of the Senior Financial Analyst role, as well as some additional changes resulting from the addition of the role of Financial Analyst GP and turn-over related vacancies. The total change in Finance Department was +0.75 FTE, +61k salaries, +21 k in benefits.
- BPI added the position of HR and Payroll Administrator in April 2019, which began as temporary agency labour. An additional increase was the result of the full year impact of the HR Generalist hired in 2018. These changes led to an increase of 0.7 FTE, \$84k in salaries and \$26k in benefits
- The full year impact of vacancies created in 2018- the Meter Technician retirement, upgrade of Communications role to Management, and resignation of the CDM Advisor led to a combined decrease of (1.6)FTE, (125k) salaries and (37k) in benefits.
- A reduction in temporary IT in house resources led to a wages decrease of (26)k. BPI relied on temporary agency support and consulting services in order to support the IT department's CIS implementation. These costs are not shown in the compensation section.
- A temporary student role was introduced in the Operations department in 2019, driving an increase of 0.4 FTE. This and other changes including turnover and salary adjustments resulted in a department salary change of 74k, with a negligible decrease in benefits.
- The role of Customer Premise Representative was eliminated, with the incumbent moving into a Meter Technician Apprenticeship, for no net impact.
- A reduction of (1.5) FTE in the Customer Service department was driven by vacancies, as well as a reduction in the level of student/co-op resources and various other changes related to turnover. Salaries in this department decreased by \$46k and benefits increased by 12k.
- Total Meter Data and Billing Coordinator resources increased by 0.2, as a result of the continuation of the increased resourcing related to CIS conversion. One Settlement Energy Metering Officer (SESMO) position was reduced in 2019 as the result of a retirement and elimination of the role, to be replaced with a Billing and Settlement Analyst, resulting in an additional (0.75) FTE Decrease. Portions of the responsibilities for this role were addressed

through increased third party support. These changes together resulted in a 15k salary increase and negligible benefits impact.

- The regulatory department non-management complement decreased as a result of upgrading the existing Senior Regulatory Analyst to Management in 2018 (without increase in staff complement), as well as some impacts of turnover, leading to an overall decrease of (0.6) FTE, \$(35)k in salaries and \$(8)k in benefits.

Table 4-3.1-Q:2019 Actuals vs 2020 Actuals - Management

Management FTEs		Management Salaries		Management Benefits	
2019 Actual	15.70	2019 Actual	\$ 2,055,167	2019 Actual	\$ 569,248
2020 Actual	17.59	2020 Actual	\$ 2,340,470	2020 Actual	\$ 637,947
Variance	1.89	Variance	\$ 285,303	Variance	\$ 68,699

Management FTEs increased by 1.9 in 2020, with salaries increasing 285k and benefits increasing 69k. The changes are attributed to the following drivers:

- The annualization of the new Senior Manager of Engineering and Operations role created in 2018, introduction of a new Health and Safety Manager at the start of 2020, and introduction of a part-time Facility Manager role in 2020 altogether contributed 2.63 FTE, 318 k in salaries and 80k in benefits.
- the annualization of the reduction from the Operations Manager role which was eliminated in 2019 following a retirement and reduction of vacancy levels in the Engineering Manager roles from 2019 resulted in a 0 FTE impact, decrease of \$(76)k in salaries and \$(21k) in benefits.
- A new role of Finance supervisor was introduced to replace the Finance Manager role.
- A restructuring in the Finance Department and vacancies in the VP of Operations and Engineering and CDM Manager roles resulted in an overall decrease of (0.2)FTE and negligible salary and benefit changes.

Table 4-3.1-R: 2019 Actuals vs 2020 Actuals – Non- Management

Non-Management FTEs		Non-Management Salaries		Non-Management Benefits	
2019 Actual	42.94	2019 Actual	\$ 3,450,750	2019 Actual	\$ 888,222
2020 Actual	41.01	2020 Actual	\$ 3,305,219	2020 Actual	\$ 871,989
Variance	- 1.93	Variance	\$ (145,532)	Variance	\$ (16,233)

2020 Non Management staffing levels and compensation decreased compared to 2019. The drivers of these changes are outlined below:

- Finance FTE increased a total of 0.85 driven by the filling of 2019 vacancies. The temporary Financial Analyst- GP role introduced in 2019 and maintained into 2020; the role was filled internally by the prior Junior Financial Analyst and “backfill” resources were only secured in

2020. BPI experienced significant turn over in the temporary Junior FA role. A vacancy in the Financial Analyst role in 2019 and increased affiliate allocations from finance in 2020 also contributed to the increase. The overall salary change was 88k and benefits were 14k.

- In order to prepare for this Application, BPI introduced a temporary increased Senior Regulatory Analyst role. The role was filled internally and a replacement Regulatory Analyst was not secured for some time. The overall FTE change was 0.32 FTE, 28k in salaries and 5k in benefits.
- Operations total FTE decreased (1.35) in 2020 as a result of a sustained vacancies. In early 2020, BPI did not immediately replace staff as a result of uncertainty and concerns about affordability related to the COVID-19 pandemic. Included in the decrease in operations staff is a reduction due to the inclusion in 2019 of an Operations Co-op student role but not in 2022. Overall Operations salaries decreased (136)k and benefits decreased (23)k.
- Total changes in the Customer Care were (0.2) FTE, \$(40k) in wages and \$(13k) in benefits.
- An additional Settlement Energy Metering Officer retired and two new Settlement Analyst roles were created in 2020. A reduction to the complement of Meter Data and Billing Coordinator was the result of the end of the CIS project and staff vacancies. The total impact of these changes was (0.3 FTE), \$(84k) in salaries and \$(3k) in benefits.
- Engineering FTE changes due to vacancy and hiring of a student; the elimination of the CDM Coordinator role and a reduced amount of IT support resulted in total changes of (0.15) FTE, \$(20k) in wages and \$(3)k in benefits.

Table 4-3.1-S:2020 Actuals vs 2021 Bridge Year –Management

Management FTEs		Management Salaries		Management Benefits	
2020 Actual	17.59	2020 Actual	\$ 2,340,470	2020 Actual	\$ 637,947
2021 Bridge	19.69	2021 Bridge	\$ 2,482,412	2021 Bridge	\$ 708,245
Variance	2.10	Variance	\$ 141,942	Variance	\$ 70,298

BPI plans to increase management FTE, Salaries and Benefits in line with the changes outline above. The following items drive these increases:

- Total short term variable pay for management employees is budgeted at 160k for salaries with a 48k impact to benefits. BPI does not budget for short term variable pay at the employee level. Such payments would be included in the total actual compensation in 2020 and prior years.
- BPI plans to fill the two existing Vice President/ Executive roles, contributing an increase of 0.4 and negligible salary and benefit increases due to the timing of these hires in Q2 and Q4 of 2020 and the fact that one role was filled for most of 2020.
- BPI also plans to fill the role of HR Manager. The FTE increase will be offset by reducing the non-management HR staff complement. BPI has also planned for succession planning overlap of 3 months in the Senior Manager, Customer Care and Revenue Assurance role.

Additionally, the annualization of the impacts of the finance restructuring in 2019/2020, including the new Finance Supervisor, as well as the increase of the Facility Manager role to 1 FTE, will result in a total FTE increase of 1.7 FTE and 97k in salaries and 36k in benefits

- Retiree benefits are expected to increase 9k between 2020 and 2021.

Table 4-3.1-T:2020 Actuals vs 2021 Bridge Year- Non-Management

Non-Management FTEs		Non-Management Salaries		Non-Management Benefits	
2020 Actual	41.01	2020 Actual	\$ 3,305,219	2020 Actual	\$ 871,989
2021 Bridge	50.22	2021 Bridge	\$ 4,042,319	2021 Bridge	\$ 1,262,589
Variance	9.21	Variance	\$ 737,100	Variance	\$ 390,601

Non-Management FTE, Salaries and Benefits are planned to increase in 2021.

- BPI has budgeted 23k in short term variable pay for non-management employees, with an 8k impact to benefits. BPI does not record the budget for short term variable pay at an individual employee level. Actual short term variable pay would be included in 2020 actuals and prior years.
- The Finance Department will have an overall impact of 1.7 FTE, 135k in wages and 45k in benefits. The change is driven by vacancies in 2020 and a further temporary increase in the Junior Financial Analyst complement as BPI requires increased support for 2020 and 2021 Financial Reporting, Cost of Service preparation.
- Regulatory Department will continue to have a temporary increased headcount as a result of the Cost of Service application. The total department change will be 0.5 FTE, 100k in wages (inclusive of budgeted Overtime) and 28k in benefits.
- BPI also plans to hire the new position of Junior Engineer in order to address a growing work load in the Engineering department associated with a growing level of customer connections. The role will also serve as a measure of long term succession/contingency planning for crucial engineering functions to ensure continuity and in the case of further department turnover, unexpected leave, or retirements. In 2020, BPI experienced long term vacancies in two out of four non management engineering roles, which posed a significant challenge to department operations. The engineering roles require appropriate time to train and develop institutional knowledge. BPI plans to fill the GIS technologist role which was vacant for a portion of 2020.
- Two new in house IT roles are planned to be implemented partway through 2021: Senior Network/Systems Administrator, and Technology & Application Support Analyst. The roles will contribute a 1 FTE increase, 90k in salaries and 23k in benefits. BPI notes that for some time, it has been relying on temporary agency labour for IT support, as well as services provided through the City of Brantford Shared Services Agreement. These items are not included in compensation, however each will be reduced as a result of the introduction of these roles and

1 BPI's plans for IT migration. Both roles will also contribute to improve monitoring of
2 cybersecurity, support the network migration, and IT contract administration.

- 3 • BPI intends to hire a new role of Mechanic and additional Warehouse and Facility Maintenance
4 resources in 2021. The Warehouse and Facility Maintenance increase will involve the
5 introduction of a new Warehouse and Facility Maintenance Assistant role as well as a temporary
6 overlap increase in the Material Handler role for succession planning purposes. These changes
7 will result in an increase of 2.3 FTE, \$150k in wages and \$52k in benefits. BPI notes, while these
8 items are not shown in the compensation numbers, adjustments have been made to move
9 portions of the costs related with these positions to non-regulated expenses. Portions of the
10 costs for these roles will be covered by lease revenues from BPI's tenants and from shared
11 services fees charged to Energy+. The costs for these new roles will be shared with Energy+ as a
12 result of sharing an Operations Centre. The sharing of the Material Handler and Warehouse
13 resources is expected to increase as BPI and Energy+ increase joint warehouse synergies and
14 their sharing of warehouse resources.

- 15 • BPI plans to increase Operations department staffing beginning in 2021. This includes filling the
16 vacancy created in 2020 as well as adding an additional permanent role. A further increase will
17 be the introduction of 0.7 FTE in co-op/student roles in the department. The total impact of
18 these changes is 2.5 FTE, 278k in wages and 99k in benefits.

19 In recent years, BPI has experienced a high level of turnover in the Operations department,
20 both as a result of retirements and resignations. BPI requires additional resources in this
21 department to ensure business continuity with the expectation of further ongoing turnover.
22 Additionally, the demographics of BPI's Operations staff has changed, with relatively newer and
23 less experienced employees as a result of a high level of retirements. BPI will require the
24 additional position to improve the overall resourcing as the "new" Operations team develops.
25 The co-op/student roles are a cost-effective approach to increasing resourcing, as well as
26 developing potential future skilled technical staff for BPI.

- 27 • Changes to the level of Customer Care resources will result in an increase of 0.9 FTE, 43k in
28 salaries and 71k in benefits. The changes are primarily related to vacancies in 2020 and the
29 increase of more than 0.5 FTE in student/co-op roles.
- 30 • An overall increase of 0.2 FTE in Billing and Settlement staff will be the result of reducing the
31 number of SESMOs to 0, and continuing with the full complement of 2 Settlement Analysts and
32 3 MDBC's. These changes will increase salaries by 43k and benefits by 71k.
- 33 • A planned reduction in the non-management staff complement in the HR department, as well as
34 a reduction related to CDM department in 2020 and a reduction in the engineering student role
35 will result in a (0.8) FTE reduction, a \$(65k) decrease to wages and \$(11k) reduction to benefits.
- 36 • Affiliate allocations for the bridge year have not been considered in the explanations above
37 (though the actual allocations in 2020 are considered); a total 1.05 FTE, 84k in salaries and 21k

in benefits will be reduced from 2021 initial non-management compensation as a result of affiliate allocations.

- Retiree Benefits are expected to increase 79k in 2021 compared to 2020 levels.

Table 4-3.1-U: 2021 Bridge Year vs 2022 Test Year–Management

Management FTEs		Management Salaries		Management Benefits	
2021 Bridge	19.69	2021 Bridge	\$ 2,482,412	2021 Bridge	\$ 708,245
2022 Test	21.48	2022 Test	\$ 2,731,372	2022 Test	\$ 729,055
Variance	1.79	Variance	\$ 248,960	Variance	\$ 20,810

Management employees are expected to increase in 2022 Test Year based on the following drivers:

- The full year impact of filling 2 executive/ VP vacant roles in 2021 will result in a total increase of 0.75 FTE, 100k in wages and 11k in benefits.
- The full year impact of the new Senior Manager of HR Role will be offset by the decrease in FTE as a result of the temporary overlap in the Senior Manager of Customer Care and Revenue Assurance. BPI is also planning to introduce a new Foreman role in 2022 as a succession planning measure. Altogether, these changes result in an increase of 1 FTE, 100k in salaries and a reduction of \$(9k) in benefits.
- Regular salary increases (economic and merit) and inflationary increases (including to short term variable pay) result in additional non material increases to compensation.
- Affiliate allocations and bonuses are not expected to change by a material amount between the bridge and test years.

Table 4-3.1-V:2021 Bridge Year vs 2022 Test Year–Non- Management

Non-Management FTEs		Non-Management Salaries		Non-Management Benefits	
2021 Bridge	50.22	2021 Bridge	\$ 4,042,319	2021 Bridge	\$ 1,262,589
2022 Test	49.14	2022 Test	\$ 4,011,417	2022 Test	\$ 1,219,931
Variance	- 1.08	Variance	\$ (30,902)	Variance	\$ (42,659)

Test Year non-management FTE are expected to decrease 1.1 FTE, with non-material decreases to non-management salaries and benefits.

- The decreases in the 2022 Test Year are a reduction of the temporary additional Junior Financial Analyst and Regulatory Analyst roles, reduction of the succession planning overlap in the Material Handler role, and a small reduction in the number of Customer Care roles following a temporary increase related to the Customer Care initiative in early 2021. These reductions account for an overall \$(157k) decrease in salaries and a \$(52k) decrease in benefits.

- The adjustments above are partly offset by an increase due to the full year annualization of two IT roles introduced in 2021, contributing an increase of 1 FTE, 93k in salaries and 32k in benefits.
- Affiliate allocations and bonuses are not expected to change by a material amount between the bridge and test years.
- Retiree benefits are expected to decrease by 39k between the Bridge and Test years.

General Comments

BPI has experienced a high degree of turnover in the past years. Prior to filling vacant roles (with exceptions in key technical functions) , BPI's practice is to review the roles and the needs of the business and its customers to determine the best course of action, whether this is "like for like" replacement, leaving a vacancy, or a creative approach which may combine underserved functions. In recent years, BPI has been making plans which decrease its dependence on the City SSA. In the areas where this has happened, this has led to cost reductions on the SSA and increased control and efficiency of services. BPI' staffing plans, particularly as related to the new facility, have been entrepreneurial considering a high level of cost sharing for new facility resources, and other resources to be shared which are enabled by the new facility.

4.3.1.2 Changes to Compensation Not Yet Negotiated

BPI has requested confidential treatment for **Attachment 4-M:Confidential Compensation Schedule** outlining the budgets for changes to compensation which have not yet been negotiated, as well as **Attachment 4-K Redacted Korn Ferry Compensation Review**.

Summary of Attachment 4-M (Confidential Compensation Schedule)

The schedule outlines the compensation increases budgeted for its union groups, as well as the non-union group management group BPPAE. This includes the budgeted adjustment rates for the employee groups in 2021 and 2022.

Summary of Attachment 4-K (Korn Ferry Compensation Review)

The presentation from Korn Ferry outlines the job evaluation process update used by Korn Ferry to evaluate each non-union position (including executive level and BPPAE), the salary ranges targeted and salary ranges per position, and the associated salaries for each position, and discusses Korn Ferry's suggested changes and implementation including the levels of STVP for each level.

4.3.1.3 Employee Benefits

BPI provides to its permanent employees a comprehensive and competitive benefits package which includes medical insurance, life insurance, vacation and a company-sponsored retirement plan. The plans are designed to address the health and welfare needs of the employees with similar plans in place for both management and non-management employees. In detail, benefits costs include the following:

- Health and Dental Benefits (through MEARIE/Manulife);
- Accidental Death and Dismemberment and Life Insurance ;
- OMERS Pension Costs ;
- Employer Health Tax;
- CPP and EI contributions; and
- WSIB Insurance.

OMERS, CPP and EI contribution rates have been held constant with 2020 values. The contribution rates are outlined in table 4.3.1-W below.

Table 4.3.1- W: Contribution Rates Used

	Contribution Rate Assumed in 2017 Test Year
OMERS up to OMERS Earning Limit (65 yr retirement/ 60 yr retirement)	9.0%/9.2%
OMERS Over Earning Limit (for both 65 yr retirement/60 yr retirement)	14.6%/15.8%
CPP Premium (up to max. employer contribution)	4.95%
EI Premium Rate (up to max employer contributions)	2.21%
Employer Health Tax	1.95%

Manulife health benefits have been assumed to be consistent with 2021 rates for the 2022 Test Year.

Please note that the amounts included in Appendix 2-K consider the allocation of employee costs to affiliates for applicable employees, and this includes an allocation of benefit costs.

The following amounts related to Actuarial Expense are included in benefits:

Table 4.3.1-X: Retiree Benefits Per Year

	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Retiree Benefits (accrual basis- used 22TY in rate setting)	\$ 124,556	\$ 129,500	\$ 99,400	\$ 112,800	\$ 201,915	\$ 151,820
Retiree Benefits (Cash Basis)	\$ 53,336	\$ 66,500	\$ 138,300	\$ 80,600	\$ 80,600	\$ 80,600
Difference between Methods	\$ 71,220	\$ 63,000	\$ (38,900)	\$ 32,200	\$ 121,315	\$ 71,220

These amounts correspond to the amounts included in the PILS section of this Exhibit. The most recent actuarial report is included as **Attachment 4-A**.

Consistent with the default approach identified in the OEB's **Report of the Ontario Energy Board: Regulatory Treatment of Pension and Other Post-Employment Benefits (OPEBs) Costs** (EB-2015-0040, released September 14, 2017), BPI is proposing to use the Accrual basis of accounting for OPEBs for rate setting purposes. In its 2017 COS, BPI initially proposed to include OPEBs on this basis, however as part of the OEB Decision, a reduction was made in order to include OPEBs on a cash basis. For each of the Historic, Bridge and Test years above, BPI has shown OPEBS expressed both on the cash basis and the accrual basis. As shown above, the impact of switching to the accrual basis for in the 2022 Test Year is quantified at \$71,220.

The following table 4.3.1-Y outlines the retiree benefits included with OM&A in each year. BPI does not track separately the benefits component of allocations to capital (done through payroll burden) and has provided estimates based on the earnings allocated to capital.

Table 4.3.1-Y: Capitalized OPEBS

	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Capitalized Retiree Benefits (est)	\$ 17,473	\$ 24,252	\$ 22,037	\$ 21,397	\$ 35,205	\$ 28,859

Table 4.3.1-Z Estimated Benefits To Capital

	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Benefits to Capital	\$ 185,601.60	\$ 192,347.67	\$ 272,701.93	\$ 323,125.24	\$ 286,423.04	\$ 343,626.37	\$ 370,472.04
Benefits for OM&A and Billable	\$ 1,336,151.40	\$ 1,178,812.87	\$ 1,183,447.08	\$ 1,134,344.26	\$ 1,223,512.53	\$ 1,627,207.58	\$ 1,578,513.68

4.3.2 Shared Services and Corporate Cost Allocation

4.3.2 Shared Services and Corporate Cost Allocation

In accordance with the Filing Requirements, information on shared services/corporate cost allocation for Actual 2018, 2019 and 2020 Fiscal Years, together with projections for the 2021 Bridge Year and the 2022 Test Year are provided in Appendix 2-N, **Table 4.3.2.1-A**.

BPI currently has relationships with three of its affiliates for either the purchase of or provision of services: The City of Brantford, Brantford Hydro Inc. (BHI), and Brantford Energy Corporation (BEC).

BPI has not considered transactions provided at regulated rates to affiliates, for example distribution of electricity or rental of poles. These services are provided to affiliates on the same basis as other customers, at the applicable regulated rates.

BPI understands a “virtual” utility to be a utility where a large number of would-be employees are in fact employed by an affiliated company. BPI does not believe it is a virtual utility, with the exception of the role of President and CEO, discussed in further detail below. BPI has included the allocations associated with the President and CEO in appendix 2-K.

Services Provided:

BPI provides the following services to its affiliates:

- Street Light Services
- Chief Financial Officer (CFO) & Vice President Corporate Services and Executive Assistant)
- Financial, HR and Payroll Services
- Facility Rental/Facility Asset Management
- Emergency Operations Service- Temporary Facility Rental

The City of Brantford currently provides or has provided the following services to BPI within the 2017-2022 period:

- Payroll (retiree benefits)
- Purchasing
- Human Resources (HR)
- Information technology (IT)
- Legal/Real Estate
- Mail Run
- Telephone Services

- Insurance and Risk Management
- Records Management
- Facility Rental and Facility Asset Management
- Tree Trimming

The following section describes in brief the services that BPI purchases from the City of Brantford, since January 1, 2017, the effective date of the existing Shared Services Agreement (SSA, also referred to in this application as SLA). Each service is described in detail in the schedules to the SSA included as **Attachment 4-B** to this Exhibit. The various descriptions include a reference to the specific schedules in the SSA.

The services agreement with the City of Brantford expires on December 31, 2021. BPI expects to negotiate an agreement whereby services to be transferred are renewed on a month-to-month basis, to provide safeguards during this transition, however BPI has forecasted the elimination of many services in the 2022 Test Year, as outlined in the sections below.

Information Technology Services include installation, maintenance, licensing and support of all hardware and software used by BPI. As well, the service provider provides, maintains and supports all networks including network security, e-mail and internet services. The service provider will work on special projects as agreed upon between BPI and the service provider. Services are priced on fully allocated actual costs as follows:

- For core network services, the number of BPI network users as a percentage of total network users;
- For management of Information Technology Services, the estimated time spent managing services;
- For support of systems owned and used exclusively by BPI, the total expenses to support those systems; that is, 100% of the cost of the function is allocated to BPI;
- For web development and maintenance charges, hourly charge-out rate based on time required to produce the services; and
- For special projects and systems development, the estimated cost of the project determined on a per project basis.

Legal and Real Estate Services include basic legal representation and advice and in-house legal representation to service provider departments providing services to BPI. Services are priced on fully allocated actual costs using the time required to provide the service as the basis for fully allocated costing. In the most recent historic years, BPI has used the services of specialized lawyers/law firms for certain matters rather than Legal services through the Shared Services Agreement (for example legal law, regulatory consulting and contract law).

Telephone Services includes provision of a telephone system to BPI locations including system support and repairs and administration. Since the last COS, the City (and therefore BPI) have switched to a VOIP system. Cost are based on fully allocated actual costs as determined by the number of telephone lines used by BPI as a percentage of total number of telephone lines used by the City.

Insurance and Risk Management Services include the placement and management of general comprehensive liability insurance, property insurance and vehicle insurance, claims administration, assistance in developing risk management procedures and advice on contracts. Along with the actual premium costs, administrative costs are based on the value of BPI premiums as a percentage of premiums administered by the City. Premium costs are included in Appendix 2-N however they are “pass through” costs from the insurance provider rather than costs for City services.

Records Management Services include records storage, retrieval and destruction as well as maintenance of file plans and retention schedules. Prices are based on market prices to provide such services. Since relocating to its new facility, BPI has not placed additional records in storage with the City of Brantford, however historic legacy files remain, and will continue to remain pending their destruction date in line with BPI’s records management policy.

Tree Trimming Services (or Forestry Services) include coordinating tree trimming requirements with the third party vendor, scheduling emergency work as required and assessing trees. A third party vendor selected as a result of a valid tendering procedure undertakes actual tree trimming work. Prices are based on market as determined through this tendering process and applied to the percentage of BPI’s actual work orders.

Fleet Maintenance Services

The City provides BPI fleet maintenance services on a cost-based approach. BPI also uses external providers for vehicle repairs and maintenance, depending on the complexity, specialization and urgency of the work. BPI will be hiring an in-house Mechanic to provide equivalent services in the 2021 Bridge Year. The Mechanic will also provide vehicle repairs and maintenance to Energy+, and BPI has excluded a component of the costs for this function from Revenue Requirement to reflect this.

The following section describes in brief the services that BPI purchases from Brantford Energy Corporation (BEC). Each service is described in detail in the schedules to the Group Services Agreement included as **Attachment 4-D** to this Exhibit. The various descriptions include a reference to the specific schedules in the Group Service Agreement.

Corporate Management Services include the provision of strategic direction and oversight of corporate management services as applicable to BPI. The prices are determined based on total direct and indirect costs of BEC multiplied by the portion allocated to BPI. Direct costs specifically attributable to BPI will be excluded from the above calculation, and will be paid directly by BPI. In 2019, BPI’s President and CEO

became an employee of BEC. In previous years, the President and CEO was an employee of BPI providing Corporate Management Services to BEC and BHI. In 2019 and beyond, the President and CEO has been an employee of BEC, providing services to BPI and BEC. The President and CEO allocates time among the companies using time docketing, and fully allocated costing is applied to the direct and indirect costs associated with this position. Only the costs allocated to BPI are included in OM&A. The arrangements before and after the change have not led to any change in the level of charge allocated to the companies (though the focus area/business environments will change these allocations from one year to another).

The following section describes in brief the services that Brantford Energy Corporation ("BEC") and Brantford Hydro Inc. ("BHI") purchase from BPI. Each service is described in detail in the schedules to the Group Services Agreement included as **Attachment 4-D** to this Exhibit. The various descriptions include a reference to the specific schedules in the Group Service Agreement.

Executive Services include:

- (Until 2019) President and CEO including all statutory and other activities of the President and CEO, and the President and CEO's office as applicable to BEC and BHI.
- CFO and Vice President of Corporate Services , Corporate Secretary, including all statutory and other responsibilities as applicable to the activities of BEC, BHI and BGI.
- Executive Assistant to the President and CEO; including all administrative and Board support responsibilities as applicable to the activities of BEC and BHI.

The prices are determined based on total direct and indirect costs of BPI multiplied by the portion allocated to BEC and BHI. Direct costs specifically attributable to BEC and BHI will be excluded from the above calculation, and will be paid directly by BEC and BHI respectively.

Financial Services include all necessary accounting, banking and cash management, budgeting, accounts receivable, accounts payable, reporting, risk management, tax/PILs administration, and other financial services relating to the activities of BEC and BHI. The prices are determined based on total direct and indirect costs of BPI multiplied by the portion allocated to BEC and BHI. Direct costs specifically attributable to BEC and BHI will be excluded from the above calculation, and will be paid directly by BEC and BHI respectively. BPI allocates a component of its FIS costs to affiliates as a result of these services.

Shared Services and Corporate Cost Allocation – Variance Analysis

BPI has completed Appendix 2-N in relation to each service provided or received for Historical (actuals), Bridge and Test years and presented below. A variance analysis follows. In addition, BPI has provided a reconciliation of the revenue arising from Appendix 2-N with the amounts included in Other Revenue in Exhibit 3.

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Table 4.3.2.1-A: Appendix 2-N

		Year:	2017		
Shared Services					
Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Brantford Power Inc	BEC	Executive/Admin Services	Cost-based	\$ 64,491.11	\$ 64,491.11
Brantford Power Inc	BHI	Executive/Admin Services	Cost-based	\$ 190,181.67	\$ 190,181.67
Brantford Power Inc	BHI	Other Services	Cost-based	\$ 6,639.58	\$ 6,639.58
BHI	Brantford Power Inc	Other Services	Cost-based	\$ 3,600.00	\$ 3,600.00
City of Brantford	Brantford Power Inc.	Payroll	Cost-based	\$ 13,723.29	\$ 13,723.29
City of Brantford	Brantford Power Inc.	Purchasing	Cost-based	\$ 8,977.03	\$ 8,977.03
City of Brantford	Brantford Power Inc.	Human Resources	Cost-based	\$ 15,190.42	\$ 15,190.42
City of Brantford	Brantford Power Inc.	Information Technology	Cost-based	\$ 735,461.03	\$ 735,461.03
City of Brantford	Brantford Power Inc.	Legal and Real Estate	Cost-based	\$ 17,799.78	\$ 17,799.78
City of Brantford	Brantford Power Inc.	Mailrun	Market-based	\$ 7,206.12	\$ 7,206.12
City of Brantford	Brantford Power Inc.	Telephone Service	Cost-based	\$ 16,544.93	\$ 16,544.93
			Market-based [premiums], Cost-based [Administration]		
City of Brantford	Brantford Power Inc.	Insurance and Risk Management		\$ 154,979.57	\$ 154,979.57
City of Brantford	Brantford Power Inc.	Records Management	Market-based	\$ 5,872.02	\$ 5,872.02
City of Brantford	Brantford Power Inc.	Facility Asset Management	Cost-based	\$ 165,468.46	\$ 165,468.46
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office Space	Market-based	\$ 142,650.60	\$ 142,650.60
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office/Warehouse	Market-based	\$ 204,315.95	\$ 204,315.95
			Market-based (third party services); Cost-based [Administration]		
City of Brantford	Brantford Power Inc.	Tree Trimming		\$ 295,090.06	\$ 295,090.06
City of Brantford	Brantford Power Inc.	Vehicle Maintenance	Cost-based	\$ 84,698.22	\$ 84,698.22
Brantford Power Inc.	City of Brantford	Street Light Maintenance	Cost-based	\$ 240,289.02	\$ 240,289.02
Corporate Cost Allocation					
Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Brantford Energy Corporation	Brantford Power Inc.	Corporate Management Services	Cost Based	72%	\$ 97,910.49

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		Year:	2018		
Shared Services					
Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Brantford Power Inc	BEC	Executive/Admin Services	Cost-based	\$ 56,299.00	\$ 56,299.00
Brantford Power Inc	BHI	Executive/Admin Services	Cost-based	\$ 137,388.00	\$ 137,388.00
Brantford Power Inc	BHI	Other Services	Cost-based	\$ 12,664.00	\$ 12,664.00
BHI	Brantford Power Inc	Other Services	Cost-based	\$ 8,595.00	\$ 8,595.00
City of Brantford	Brantford Power Inc.	Payroll (retiree benefits only)	Cost-based	\$ 8,881.36	\$ 8,881.36
City of Brantford	Brantford Power Inc.	Purchasing	Cost-based	\$ 8,437.30	\$ 8,437.30
City of Brantford	Brantford Power Inc.	Human Resources	Cost-based	\$ 1,242.87	\$ 1,242.87
City of Brantford	Brantford Power Inc.	Information Technology	Cost-based	\$ 627,698.12	\$ 627,698.12
City of Brantford	Brantford Power Inc.	Legal and Real Estate	Cost-based	\$ 12,332.69	\$ 12,332.69
City of Brantford	Brantford Power Inc.	Mailrun	Market-based	\$ 6,635.79	\$ 6,635.79
City of Brantford	Brantford Power Inc.	Telephone Service	Cost-based	\$ 17,057.37	\$ 17,057.37
City of Brantford	Brantford Power Inc.	Insurance and Risk Management	Market-based [premiums], Cost-based [Administration]	\$ 162,900.99	\$ 162,900.99
City of Brantford	Brantford Power Inc.	Records Management	Market-based	\$ 5,700.00	\$ 5,700.00
City of Brantford	Brantford Power Inc.	Facility Asset Management	Cost-based	\$ 201,350.38	\$ 201,350.38
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office Space	Market-based	\$ 148,936.19	\$ 148,936.19
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office/Warehouse	Market-based	\$ 214,421.70	\$ 214,421.70
City of Brantford	Brantford Power Inc.	Tree Trimming	Market-based [third-party services]; Cost-based [Administration]	\$ 349,145.60	\$ 349,145.60
City of Brantford	Brantford Power Inc.	Vehicle Maintenance	Cost-based	\$ 90,560.05	\$ 90,560.05
Brantford Power Inc.	City of Brantford	Street Light Maintenance	Cost-based	\$ 479,870.74	\$ 479,870.74
				\$ 2,550,117.15	
Corporate Cost Allocation					
Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Brantford Energy Corporation	Brantford Power Inc.	Corporate Management Services	Cost Based	72%	\$ 93,422.00

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	Year:	2019			
Shared Services					
Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Brantford Power Inc	BEC	Executive/Admin Services	Cost-based	\$ 61,330.00	\$ 61,330.00
Brantford Power Inc	BHI	Executive/Admin Services	Cost-based	\$ 183,795.00	\$ 183,795.00
Brantford Power Inc	BHI	Other Services	Cost-based	\$ 50,430.99	\$ 50,430.99
BHI	Brantford Power Inc	Other Services	Cost-based	\$ 11,471.00	\$ 11,471.00
City of Brantford	Brantford Power Inc.	Payroll (retiree benefits only)	Cost-based	\$ 7,984.71	\$ 7,984.71
City of Brantford	Brantford Power Inc.	Purchasing	Cost-based	\$ 8,287.53	\$ 8,287.53
City of Brantford	Brantford Power Inc.	Human Resources	Cost-based	\$ 2,509.88	\$ 2,509.88
City of Brantford	Brantford Power Inc.	Information Technology	Cost-based	\$ 485,778.17	\$ 485,778.17
City of Brantford	Brantford Power Inc.	Legal and Real Estate	Cost-based	\$ 13,400.46	\$ 13,400.46
City of Brantford	Brantford Power Inc.	Mailrun	Market-based	\$ 6,719.41	\$ 6,719.41
City of Brantford	Brantford Power Inc.				
City of Brantford	Brantford Power Inc.	Telephone Service	Cost-based	\$ 16,869.00	\$ 16,869.00
			Market-based [premiums], Cost-based [Administration]		
City of Brantford	Brantford Power Inc.	Insurance and Risk Management		\$ 257,692.88	\$ 257,692.88
City of Brantford	Brantford Power Inc.	Records Management	Market-based	\$ 6,336.84	\$ 6,336.84
City of Brantford	Brantford Power Inc.	Facility Asset Management	Cost-based	\$ 220,030.56	\$ 220,030.56
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office Space	Market-based	\$ 154,289.72	\$ 154,289.72
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office/Wareh	Market-based	\$ 224,663.65	\$ 224,663.65
			Market-based (third-party services); Cost-based [Administration]		
City of Brantford	Brantford Power Inc.	Tree Trimming		\$ 383,432.24	\$ 383,432.24
City of Brantford	Brantford Power Inc.	Vehicle Maintenance	Cost-based	\$ 46,673.53	\$ 46,673.53
Brantford Power Inc.	City of Brantford	Street Light Maintenance	Cost-based	\$ 299,686.00	\$ 299,686.00
				\$ 2,441,381.57	
Corporate Cost Allocation					
Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Brantford Energy Corporation	Brantford Power Inc.	Corporate Management Services	Cost Based	72%	\$ 500,205.00

Year:		2020			
Shared Services					
Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Brantford Power Inc	BEC	Executive/Admin Services	Cost-based	\$ 89,654.41	\$ 89,654.41
Brantford Power Inc	BEC	Facility Asset Management	Cost-based	\$ 2,879.42	\$ 2,879.42
Brantford Power Inc	BEC	Rental of Facilities-Office Space	Cost-based	\$ 854.25	\$ 854.25
Brantford Power Inc	BHI	Executive/Admin Services	Cost-based	\$ 128,981.19	\$ 128,981.19
Brantford Power Inc	BHI	Other Services	Cost-based	\$ 13,991.26	\$ 13,991.26
Brantford Power Inc	BHI	Facility Asset Management	Cost-based	\$ 10,663.78	\$ 10,663.78
Brantford Power Inc	BHI	Rental of Facilities-Office Space	Cost-based	\$ 12,387.25	\$ 12,387.25
City of Brantford	Brantford Power Inc.	Payroll (retiree benefits only)	Cost-based	\$ 6,363.03	\$ 6,363.03
City of Brantford	Brantford Power Inc.	Purchasing	Cost-based	\$ 6,603.15	\$ 6,603.15
City of Brantford	Brantford Power Inc.	Human Resources	Cost-based	\$ 953.35	\$ 953.35
City of Brantford	Brantford Power Inc.	Information Technology	Cost-based	\$ 418,040.04	\$ 418,040.04
City of Brantford	Brantford Power Inc.	Legal and Real Estate	Cost-based	\$ 25,330.17	\$ 25,330.17
City of Brantford	Brantford Power Inc.	Mailrun	Market-based	\$ 4,768.84	\$ 4,768.84
City of Brantford	Brantford Power Inc.	Telephone Service	Cost-based	\$ 17,261.58	\$ 17,261.58
City of Brantford	Brantford Power Inc.	Insurance and Risk Management	Market-based [premiums], Cost-based [Administration]	\$ 226,717.34	\$ 226,717.34
City of Brantford	Brantford Power Inc.	Records Management	Market-based	\$ 5,814.24	\$ 5,814.24
City of Brantford	Brantford Power Inc.	Facility Asset Management	Cost-based	\$ 171,304.12	\$ 171,304.12
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office Space	Market-based	\$ 105,347.36	\$ 105,347.36
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office/Wareh	Market-based	\$ 235,242.70	\$ 235,242.70
City of Brantford	Brantford Power Inc.	Tree Trimming	Market-based [third-party services]; Cost-based [Administration]	\$ 352,849.37	\$ 352,849.37
City of Brantford	Brantford Power Inc.	Vehicle Maintenance	Cost-based	\$ 72,374.84	\$ 72,374.84
Brantford Power Inc.	City of Brantford	Street Light Maintenance	Cost-based	\$ 200,034.39	\$ 200,034.39
				\$ 2,108,416.08	

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Brantford Energy Corporation	Brantford Power Inc.	Corporate Management Services	Cost Based	80%	\$ 556,889.71

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Year:		2021			
Shared Services					
Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Brantford Power Inc	BEC	Executive/Admin Services	Cost-based	\$ 53,083.93	\$ 53,083.93
Brantford Power Inc	BEC	Facility Asset Management	Cost-based	\$ 2,320.00	\$ 2,320.00
Brantford Power Inc	BEC	Rental of Facilities-Office Space	Cost-based	\$ 2,050.20	\$ 2,050.20
Brantford Power Inc	BEC	Other Services	Cost-based	\$ -	\$ -
Brantford Power Inc	BHI	Executive/Admin Services	Cost-based	\$ 153,753.10	\$ 153,753.10
Brantford Power Inc	BHI	Other Services	Cost-based	\$ -	\$ -
Brantford Power Inc	BHI	Facility Asset Management	Cost-based	\$ 29,354.00	\$ 29,354.00
Brantford Power Inc	BHI	Rental of Facilities-Office Space	Cost-based	\$ 29,729.40	\$ 29,729.40
City of Brantford	Brantford Power Inc.	Payroll (retiree benefits only)	Cost-based	\$ 9,950.00	\$ 9,950.00
City of Brantford	Brantford Power Inc.	Purchasing	Cost-based	\$ 10,918.08	\$ 10,918.08
City of Brantford	Brantford Power Inc.	Human Resources	Cost-based	\$ 5,700.00	\$ 5,700.00
City of Brantford	Brantford Power Inc.	Information Technology	Cost-based	\$ 309,471.06	\$ 309,471.06
City of Brantford	Brantford Power Inc.	Legal and Real Estate	Cost-based	\$ 13,941.84	\$ 13,941.84
City of Brantford	Brantford Power Inc.	Mailrun	Market-based	\$ 9,771.60	\$ 9,771.60
City of Brantford	Brantford Power Inc.	Telephone Service	Cost-based	\$ 16,061.00	\$ 16,061.00
City of Brantford	Brantford Power Inc.	Insurance and Risk Management	Market-based (premiums), Cost-based (Administration)	\$ 251,601.50	\$ 251,601.50
City of Brantford	Brantford Power Inc.	Records Management	Market-based	\$ 5,930.28	\$ 5,930.28
City of Brantford	Brantford Power Inc.	Facility Asset Management	Cost-based	\$ 30,224.50	\$ 30,224.50
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office Space	Market-based	\$ -	\$ -
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office/Wareh	Market-based	\$ 63,415.43	\$ 63,415.43
City of Brantford	Brantford Power Inc.	Tree Trimming	Market-based (third-party services); Cost-based (Administration)	\$ 379,234.75	\$ 379,234.75
Brantford Power Inc.	City of Brantford	Street Light Maintenance	Cost-based	\$ 206,559.42	\$ 206,559.42
				\$ 1,583,070.08	

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Brantford Energy Corporation	Brantford Power Inc.	Corporate Management Services	Cost Based	92%	\$ 792,274.40

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		Year:	2022		
Shared Services					
Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Brantford Power Inc	BEC	Executive/Admin Services	Cost-based	\$ 49,360.32	\$ 49,360.32
Brantford Power Inc	BEC	Facility Asset Management	Cost-based	\$ 2,367.00	\$ 2,367.00
Brantford Power Inc	BEC	Rental of Facilities-Office Space	Cost-based	\$ 2,050.20	\$ 2,050.20
Brantford Power Inc	BEC	Other Services	Cost-based	\$ 3,218.14	\$ 3,218.14
Brantford Power Inc	BHI	Executive/Admin Services	Cost-based	\$ 120,808.90	\$ 120,808.90
Brantford Power Inc	BHI	Other Services	Cost-based	\$ 22,430.20	\$ 22,430.20
Brantford Power Inc	BHI	Facility Asset Management	Cost-based	\$ 29,945.00	\$ 29,945.00
Brantford Power Inc	BHI	Rental of Facilities-Office Space	Cost-based	\$ 29,729.40	\$ 29,729.40
City of Brantford	Brantford Power Inc.	Payroll (retiree benefits only)	Cost-based	\$ 10,150.00	\$ 10,150.00
City of Brantford	Brantford Power Inc.	Purchasing	Cost-based	\$ 11,140.00	\$ 11,140.00
City of Brantford	Brantford Power Inc.	Human Resources	Cost-based	\$ 5,810.00	\$ 5,810.00
City of Brantford	Brantford Power Inc.	Information Technology	Cost-based	\$ 77,367.77	\$ 77,367.77
City of Brantford	Brantford Power Inc.	Legal and Real Estate	Cost-based	\$ 14,220.00	\$ 14,220.00
City of Brantford	Brantford Power Inc.	Mailrun	Market-based	\$ 9,970.00	\$ 9,970.00
City of Brantford	Brantford Power Inc.	Telephone Service	Cost-based	\$ 16,380.00	\$ 16,380.00
City of Brantford	Brantford Power Inc.	Insurance and Risk Management	Market-based [premiums], Cost-based [Administration]	\$ 256,640.00	\$ 256,640.00
City of Brantford	Brantford Power Inc.	Records Management	Market-based	\$ 6,050.00	\$ 6,050.00
City of Brantford	Brantford Power Inc.	Facility Asset Management	Cost-based	\$ -	\$ -
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office Space	Market-based	\$ -	\$ -
City of Brantford	Brantford Power Inc.	Rental of Facilities-Office/Wareh	Market-based	\$ -	\$ -
City of Brantford	Brantford Power Inc.	Tree Trimming	Market-based [third-party services]; Cost-based [Administration]	\$ 386,820.00	\$ 386,820.00
Brantford Power Inc.	City Of Brantford	Emergency Operations Service	Cost- Based	\$ 6,966.00	\$ 6,966.00
Brantford Power Inc.	City of Brantford	Street Light Maintenance	Cost-based	\$ 207,011.18	\$ 207,011.18
				\$ 1,268,434.10	
Corporate Cost Allocation					
Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Brantford Energy Corporation	Brantford Power Inc.	Corporate Management Services	Cost Based	90%	\$ 555,727.60

Variances between the 2017 Board Approved and 2022 Test Year and between 2020 Actuals and the 2022 Test Year are summarized in Table 4.3.2.1-B below. Variances over the materiality threshold have been explained.

Table 4.3.2.1-B: Shared Services Variance Analysis

Name of Company		Service Offered	2017 Board Approved	2020 Actual	2022 Test Year	2022 Test Year to 2017 Board Approved	2022 Test Year to 2020 Actual
From	To						
Brantford Power Inc	BEC	Executive/Admin Services	\$36,542	\$89,654	\$49,360	\$12,818	-\$40,294
Brantford Power Inc	BEC	Rent and Facility Management	\$0	\$3,734	\$4,417	\$4,417	\$684
Brantford Power Inc	BEC	Other Services	\$0	\$0	\$3,218	\$3,218	\$3,218
Brantford Power Inc	BHI	Executive/Admin Services	\$229,204	\$128,981	\$120,809	-\$108,395	-\$8,172
Brantford Power Inc	BHI	Other Services	\$0	\$13,991	\$22,430	\$22,430	\$8,439
Brantford Power Inc	BHI	Rent and Facility Management	\$0	\$23,051	\$59,674	\$59,674	\$36,623
City of Brantford	Brantford Power Inc.	Payroll	\$77,230	\$6,363	\$10,150	-\$67,080	\$3,787
City of Brantford	Brantford Power Inc.	Purchasing	\$0	\$6,603	\$11,140	\$11,140	\$4,537
City of Brantford	Brantford Power Inc.	Human Resources	\$68,243	\$953	\$5,810	-\$62,433	\$4,857
City of Brantford	Brantford Power Inc.	Information Technology	\$916,417	\$418,040	\$77,368	-\$839,049	-\$340,672
City of Brantford	Brantford Power Inc.	Legal and Real Estate	\$12,434	\$25,330	\$14,220	\$1,786	-\$11,110
City of Brantford	Brantford Power Inc.	Mailrun	\$7,827	\$4,769	\$9,970	\$2,143	\$5,201
City of Brantford	Brantford Power Inc.	Telephone Service	\$8,752	\$17,262	\$16,380	\$7,628	-\$882
City of Brantford	Brantford Power Inc.	Insurance and Risk Management	\$113,038	\$226,717	\$256,640	\$143,602	\$29,923
City of Brantford	Brantford Power Inc.	Records Management	\$6,277	\$5,814	\$6,050	-\$227	\$236
City of Brantford	Brantford Power Inc.	Rent and Facility Management	\$586,394	\$511,894	\$0	-\$586,394	-\$511,894
City of Brantford	Brantford Power Inc.	Tree Trimming	\$344,339	\$352,849	\$386,820	\$42,481	\$33,971
City of Brantford	Brantford Power Inc.	Vehicle Maintenance	\$0	\$72,375	\$0	\$0	-\$72,375
Brantford Power Inc.	City of Brantford	Street Light Maintenance	\$171,206	\$200,034	\$207,011	\$35,806	\$6,977
Brantford Power Inc.	City of Brantford	Emergency Operations Service	\$0	\$0	\$6,966	\$6,966	\$6,966
Brantford Energy Corporation	Brantford Power Inc.	Corporate Management Services	\$0	\$556,890	\$555,728	\$555,728	-\$1,162

2022 Test Year vs. 2020 Actual

Information Technology is projected to decrease by \$340,672 in the Test Year compared to 2020 actuals. BPI intends to decrease its reliance on the City of Brantford for many of the existing IT services including migrating its network servers, email and IT support to internal or other third party services.

Rent and Facility Management from the City of Brantford will be completely eliminated in 2022 Test Year as BPI has its own facility and does not require these services any further. In 2020, BPI continued to pay rent for each of the facilities previously rented from the City of Brantford, for differing periods of time. BPI first vacated the office facilities and continued to require the operations and warehouse facilities for a period lasting into 2021, partially in order to maintain separation of key operations staff for COVID-19 risk mitigation.

Vehicle maintenance from the City of Brantford will be completely eliminated in 2022 Test Year as previously mentioned BPI will be hiring an in-house Mechanic to provide the equivalent services in the 2021 Bridge Year. As a result BPI's need for vehicle maintenance services provided by the City will be completely eliminated by 2022.

No other material variances occur between the 2020 Actuals and 2022 Test Year.

2022 Test Year vs. 2017 Board Approved

Executive/Admin services decreased between 2017 Board Approved to 2022 Test Year as a result of the President and CEO no longer being a BPI employee—while time was still allocated to BHI, the CEO costs were no longer allocated from BPI.

1 IT services will decrease 839k as a result of most IT services being brought “in house” compared to 2017.
2 In 2017, BPI was purchasing support services from the City for its CIS support, including several
3 dedicated FTE for BPI’s CIS. These services were no longer required once BPI switched its CIS in 2019. In
4 2022, BPI intends to further bring some of the current IT services in house (or to switch to a third party
5 provider) for IT support, network servers and administration.

6 Insurance and Risk Management has increased since 2017 Board Approved, partly due to increasing
7 insurance premiums and partly due to increased requirements for coverage as a result of BPI’s new
8 facility.

9 Rent and Facility Management and Fleet Maintenance fees from the City will decrease because BPI will
10 no longer need these services in 2022. These fees were \$586,394 in the Test Year.

11 Corporate Management Services have increased since 2017. Corporate Management Services were not
12 shown on this schedule for 2017 Board Approved. Part of the increase in Corporate Management fees
13 since 2017 is because the President and CEO was previously an in-house employee of BPI, but is now an
14 employee of BEC and therefore allocates costs through the Corporate Management fees section. BPI
15 notes, Corporate Management Fees have not been included in their entirety in 2022 Test Year. A portion
16 of these fees have been captured in account 4380- Non Utility Costs.

17 The schedules above demonstrate BPI has been gradually reducing its dependence on the City of
18 Brantford SSA/SLA, in order to increase its ability to be responsive and nimble with respect to evolving
19 customer preferences, increasing regulatory requirements and rapid changes to its business
20 environment.

21 **Reconciliation of Revenues from Affiliates**

22 BPI’s services provided to its affiliates outlined in Appendix 2-N are reconciled to USoA accounts in Table
23 4.3.2.1-C below. BPI has provided a separate reconciliation for the 2022 Test Year, which includes some
24 adjustments made for rate setting purposes which are not applicable to the historic and bridge years.

25

Table 4.3.2.1-C: Reconciliation of Affiliate Revenues 2017-2021

Appendix Reference		2017	2018	2019	2020	2021
App 2-H	Affiliate Mangement Fees	(254,673)	(193,688)	(245,124)	(218,636)	(206,837)
App 2-N	BEC-Executive/Admin Services	64,491	56,299	61,330	89,654	53,084
App 2-N	BHI-Executive/Admin Services	190,182	137,389	183,794	128,981	153,753
	<i>Difference</i>	-	0	(0)	-	-
App 2-H	Affiliate Rental	-	-	-	(28,625)	(31,674)
App 2-N	BEC-Facility Asset Management	-	-	-	2,879	2,320
App 2-N	BHI-Facility Asset Management	-	-	-	10,664	29,354
	<i>Difference</i>	-	-	-	(15,082)	0
Reconciliation	BHI-Lease Interest - included in GL				7,540	
Reconciliation	BHI-Amortization on Lease - included in GL				6,569	
Reconciliation	BEC-Lease Interest - included in GL				520	
Reconciliation	BEC-Amortization on Lease - included in GL				453	
	<i>Difference</i>				(0)	

BPI has recorded the rental transactions in Appendix 2-N based on the cash transactions completed between BPI and its affiliates, BEC and BHI, which has resulted in a variance of \$15,082 from what was recorded in the GL and Audited Financial Statements for these transactions. BPI's leases with its affiliates are considered Capital Leases under IFRS 16, as such the amortization on the lease and the lease interest are recorded in account 4375 however the payments received from BEC and BHI, also recorded in account 4375 are as shown in App 2-N.

Table below shows the payments that are included in A—2-N but not in the GL, note that Make Ready Work and Billable Maintenance are consistent in the GL:

Table 4.3.2.1-D: Reconciliation- Other Affiliate Services

Appendix Reference	Services	Description	2017	2018	2019	2020	2021
App 2-N	BHI - Other Services	Make Ready Work completed for Telecom Affiliate	\$ 6,640	\$ 12,664	\$ 50,431	\$ 13,991	\$ -
App 2-N	BEC-Rental of Facilities-Office Space	Capital Lease Payment	\$ -	\$ -	\$ -	\$ 854	\$ 2,050
App 2-N	BHI-Rental of Facilities-Office Space	Capital Lease Payment	\$ -	\$ -	\$ -	\$ 12,387	\$ 29,729
App 2-N	City of Brantford-Street Light Maintenance	Billable Maintence on the city's street lights	\$ 240,289	\$ 479,871	\$ 299,686	\$ 200,034	\$ 206,559

Table 4.3.2.1-E: Reconciliation to Other Revenues-2022 Test Year

	Per Appendix 2-N Corporate Cost Allocation	Per Appendix 2-H		Explanation
	2022	OEB	2022	
Affiliate- Capital Lease	-\$ 31,779.60	4210	\$ -	BPI has not included any revenue offsets related to capital leases in the revenues requirement calculations, as the non-regulated portions of the facility cost have been excluded from rate base, amortization expense and PILS.
Affiliate- Other Lease/ Facility Mgt	-\$ 32,312.00	4380	\$ 32,311.18	Lease payments for the operating aspects of the facility (also referred to as "facility asset management" have been allocated in 4375 and 4380 and match exactly.
		4375	-\$ 32,311.18	
Affiliate- Emergency Operations Centre	-\$ 6,966.00	var regulated accts	\$ 6,965.64	the revenues for EOC are meant to offset some of the OM&A and capital costs included in the regulated portion of the facility budget. BPI has therefore left a difference (extra revenue offset) between
		4375	-\$ 6,965.64	
Corporate Management Services	\$ 555,727.60	4375	\$ -	BPI has retained a portion of BEC Management fees, including allocated CEO costs and allocated Board of Directors Costs. \$183,532 has been considered non regulated and removed from 4380. Alternatively, a debit of 183k could have been left in 4380 and a offsetting credit of 183k could have been added to 4375, with the same net effect on rates
		4380	\$ -	
		5605	\$ 372,195.60	
Street Light Maintenance	-\$ 207,011.18	N/A	-\$ 207,011.18	BPI has allocated these costs as part of Billable recoveries, reducing the costs to be collected via revenue requirement
City of Brantford SLA Costs	\$ 794,547.77	var regulated accts	\$792,462.46	The majority of SLA fees are reallocated to various Capital and OM&A accounts
		4380 est (incl below)	\$2,085.30	
		4375 est (Incl. below)	-\$2,085.30	
BPI Shared Services to Affiliates	-\$ 195,817.55	4375	-\$ 195,239.98	195k is expected to be recovered from affiliates. This includes a recovery for FIS allocation of 26k which is included to offset costs which are included in regulated capital assets (calculated in line with fully allocated costing provisions from the ARC). BPI has left a variance between affiliated costs and affiliated revenues in 4375/4380 in order that revenues reduce the FIS capital costs included.
		4380	\$ 169,989.58	
Non-Affiliate, Non Regulated Items	\$ -	4375	-\$ 587,551.05	Costs and revenues for non-affiliated facility operating lease including first floor space and E+ facility management costs and sharing of mechanic and material handler positions .
		4380	\$ 587,551.05	

BPI's proposals for increased shared services with affiliates and other parties represents an entrepreneurial approach which will benefit all stakeholders including the company, its customers, its employees, and its shareholders.

1 Board of Director Costs for Affiliates

2 BPI is allocated a share of BEC Board of Directors fees and related expenses on annual basis. For 2022,
3 this is allocation is planned to be 80%. BPI has included this in Account 5605. BPI has also included
4 \$60,869 in BPI Board Fees.

5

4.3.3 Purchases of Non-Affiliated Services

4.3.3 Purchases of Non-Affiliated Services

BPI's Purchasing Policy establishes the principles, requirements, accountabilities and guidelines for the purchase of goods and services. The Purchasing Policy outlines authorization levels, requirements and approvals necessary to appropriately purchase goods and services from suppliers, vendors and contractors through the use of competitive bids, quotations and awards.

The policy ensures that the procurement activities of BPI follow legal, ethical, managerial, and professional standards. BPI's Purchasing Policy does identify certain situations where a competitive bid process may not be followed. BPI confirms that it is in compliance with the Purchasing Policy.

Signing authority is provided to managerial staff and is commensurate with the budgets, functions and responsibilities for each manager.

Table 4.3.3-A: Summary of Signing Authority

Positions	Operating Budget Limit	Capital Budget Limit	Other
Chief Information & Technology Officer	\$20,000	\$6,000	N/A
Senior Manager, Customer Care & Revenue Assurance	\$100,000	\$20,000	Higher in some limited circumstances
Executive Assistant	\$5,000	0	N/A
CFO & VP Corporate Services	\$200,000	\$200,000	Higher in some limited circumstances
Manager SCADA, DGS & Smart Grid	\$10,000	\$10,000	N/A
President & CEO	\$250,000 (purchasing Req and transactions) \$1,500,000 (AP authorizations)	\$250,000 (purchasing Req and transactions) \$1,500,000 (AP authorizations)	Higher in some limited circumstances
Settlement, Energy and Metering officer	\$6,000	0	N/A
Manager of Engineering	\$10,000	\$10,000	N/A
Supervisor of Customer Care	\$20,000	0	Higher in some limited circumstances
Acting Director, Engineering & Operations	\$200,000	\$200,000	N/A
Foreman	\$5,000		N/A
Manager of Operations	\$50,000	\$50,000	N/A
Corporate Controller	\$50,000	\$25,000	Higher in some limited circumstances
Supervisor of Finance	\$5,000		Higher in some limited circumstances
Manager of Regulatory Affairs	\$5,000		N/A
Manager of Communications & Stakeholder Relations	\$20,000		N/A
Facilities Manger	\$20,000	\$5,000	N/A
Health & Safety Manager	\$5,000		N/A
Supervisor of Billing			Higher in some limited circumstances

The following items have been procured via exceptions considered in BPI's purchasing policy since 2017:

BPI has entered into procurement contracts for the following services via its participation in Gridsmart City (GSC):

- cables,
- wires,
- transformers, and
- wood poles

1 GSC is a cooperative of utilities which among other initiatives, undertake joint purchasing in order to
2 take advantage of greater bulk purchasing power. GSC has its own purchasing policies which are of
3 similar stringency to BPI's and apply purchasing best practices.

4
5 Pursuant to the exemption available in its purchasing policy, BPI procured switchgear and reclosers
6 related to its Downtown Automation project via a sole-source contract approved by its Board of
7 Directors.

8
9 BPI has also obtained a Board-approved sole-source vendor support contract related to various billing
10 and settlement support functions (wholesale settlement, provision of MV90 and provision of
11 Commercial and Industrial customer portal).

12
13 While BPI retained its project management firm via a competitive tender, the relationship was extended
14 beyond the initial contract due to the firm's knowledge of the project. Similarly BPI retained temporary
15 approval from its Board of Directors to continue certain facility maintenance contracts with the prior
16 occupants' chosen vendors in order to maintain relationships with firms with knowledge of the facility
17 during BPI's facility relocation.

18
19 While BPI procured its CIS via a robust RFP process, the bill print services it procured via sole source as
20 the vendor was already involved as part of the CIS project.

21
22 As BPI has to an extent migrated away from the use of the City's Legal services, BPI has used legal firms
23 on the basis of their specializations in certain subject matter expertise as appropriate to the situation at
24 hand, and in some cases based on referrals from City Legal services.

25
26 BPI notes that certain items and services are procured on an itemized/unit basis in line with the
27 purchasing policy but may result in overall payments to vendors which exceed policy limits in a year.

28
29 Table 4.3.3-B below outlines any material transactions which are undertaken pursuant to exceptions in
30 BPI's Purchasing Policy or not fully in compliance with the policy.

31

1

Table 4.3.3-B: Summary of Purchasing Policy Exceptions/Exemptions

Product/Service	2017	2018	2019	2020	Purchasing Method
Cables and Wires	\$ 318,600	\$ 269,476	\$ 514,746	\$ 289,485	GSC Procurement/ Board of Directors Approval
Transformers	\$ 350,517	\$ 344,308	\$ 318,878	\$ 335,952	GSC Procurement/ Board of Directors Approval
Distribution Transformers	\$ 516,907	\$ 269,315	\$ 317,916	\$ 240,682	GSC Procurement/ Board of Directors Approval
Wood Poles	\$ 494,646	\$ 198,120	\$ 377,808	\$ 236,944	GSC Procurement/ Board of Directors Approval
Distribution Transformers	\$ -	\$ -	\$ 598,240	\$ 588,459	GSC Procurement/ Board of Directors Approval
Cables and Wires	\$ 279,522	\$ 268,592	\$ 269,058	\$ 282,995	GSC Procurement/ Board of Directors Approval
Padmount Switch Inventory/ Downtown Automation/Switchgear and Reclosers	\$ 294,371	\$ 188,710	\$ 991,745	\$ 347,707	Sole Source- Board Approved
Wholesale Settlement/MV90 Provider/C&I Customer Energy Portal	\$ 44,525	\$ 104,308	\$ 211,584	\$ 238,666	Sole Source- Board Approved
Facility Relocation Project- Project Management	\$ 49,155	\$ 112,435	\$ 91,302	\$ 227,661	Competitive tender for initial contract, then extended/additional scope added
Electrical Distribution Equipment - switches and line hardware	\$ 31,675	\$ 165,275	\$ 105,152	\$ 83,673	Procurement is done by obtaining at least 3 competitive quotes. The vendor is one of critical BPI suppliers for stock items.
Legal services	\$ 1,407	\$ 83,789	\$ 174,694	\$ 63,029	Referral from City of Brantford Legal (Shared Service Provider); Work done on project-by-project basis.
CIS Support/Hosting Services/Bill Print/EBTs	\$ 3,697	\$ 14,672	\$ 125,434	\$ 175,272	Sole Source- Board Approved

2

3

4

4.3.4 One-Time Costs and Regulatory Expenses

4.3.4 One-Time Costs

BPI has included \$104,396 in its 2022 Test Year revenue requirement based on a five year recovery until the next cost of service application. That amount represents one-fifth of the total forecasted costs of \$521,982 related to this Application. The total costs are amortized over a five year period. The costs are identified in Table 4.3.4.1-A below. BPI has not applied treatment of any other one-time costs in the test year OM&A. Typically BPI has multiple “one-time” projects in a year and over a five-year period and the spending for one project in a year is replaced with spending for another project in the following year. For this reason, BPI does not propose one-time/amortized treatment for any other projects.

Table 4.3.4 .1-A: One-time Costs

One-Time Cost	Total Cost	Years Incurred	2017 Test Year Amount (Amortized)
Cost of Service Application	\$ 521,982	2020 & 2021	\$ 104,396

Cost of Service Application

BPI estimates that the total incremental costs associated with the Cost of Service Application will be \$521,982, of which \$159,295 is in 2020 historical year and \$362,687 in the 2021 bridge year. Details are described in the regulatory costs section 4.3.5 and in Appendix 2-M. One fifth of this amount has been included in the 2022 Test Year.

4.3.5 Regulatory Costs

The Regulatory Department is primarily responsible for preparing Regulatory Filings and Rate Applications, ensuring regulatory and legislative compliance and providing input to the various regulatory agencies. The regulatory department “typical” staffing level is 3 FTE including management FTE, though staffing and costs have fluctuated to a degree over the historical period as a result of staff vacancies. The staffing has been temporarily increased in 2020/2021 to increase resourcing for the preparation of the COS application and subsequent procedural steps leading up to the COS Decision. Incremental overtime costs have also been budgeted.

BPI’s other regulatory expenses include annual assessment fees paid to the OEB, cost awards for hearings, proceedings and other matters before the regulatory body and costs associated with consultants providing regulatory compliance assistance.

BPI will incur significant costs for preparing, processing and approval of this Application. The costs include consulting and legal/consulting fees as well as the costs of preparing certain supporting studies, incremental expenses related to preparing the Application, and Intervenor/OEB Cost Awards as identified in Table 4.3.5-A, Board Appendix 2-M. BPI's Consulting Services identified in Table 4.3.5-A include legal expenses since BPI was billed on a total basis from the consulting firm for both services. The total cost for this Application is forecasted to be \$521,982. BPI has forecasted \$113,212 for legal; \$144,270 for consultants; \$150,000 for OEB and Intervenor expenses and \$114,500 for Incremental overtime and staffing costs in preparation of this Application. BPI requests approval of these costs to be recovered over a five year period. Therefore, in the 2022 Test Year, BPI has included \$104,396 in OM&A.

BPI notes the following have been included with consulting costs:

- assistance preparing and review of DSP;
- report investigating the feasibility of a BPI Control Room; and
- Customer Engagement survey for COS/DSP.

Table 4.3.5-A: Regulatory Costs, Appendix 2-M

**Appendix 2-M
Regulatory Cost Schedule**

Regulatory Cost Category	USoA Account	USoA Account Balance	Last Rebasing Year (2017 OEB Approved)	Last Rebasing Year (2017 Actual)	Most Current Actuals Year 2020	2021 Bridge Year	Annual % Change	2022 Test Year	Annual % Change
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)=[(G)-(F)]/(F)	(I)	(J)=[(I)-(G)]/(G)
Regulatory Costs (Ongoing)									
1 OEB Annual Assessment	5655	\$ -	\$ 95,000	\$ 178,219	\$ 168,590	\$ 188,104	11.58%	191,866	2.00%
2 OEB Section 30 Costs (OEB-initiated)	5655	\$ -	\$ 10,000	\$ -	\$ 6,726	\$ 12,240	81.98%	12,485	2.00%
3 Expert Witness costs for regulatory matters	5655/5615	\$ -	\$ -	\$ -	\$ -	\$ -		0	
4 Legal costs for regulatory matters	5655/5615/5630	\$ -	\$ -	\$ -	\$ -	\$ 20,000		26,000	30.00%
5 Consultants' costs for regulatory matters	5655/5615/5630	\$ -	\$ -	\$ -	\$ -	\$ -		0	
6 Operating expenses associated with staff resources allocated to regulatory matters	5655/5615/5610	\$ -	\$ 288,887	\$ 302,604	\$ 353,387	\$ 366,199	3.63%	359,904	-1.72%
7 Operating expenses associated with other resources allocated to regulatory matters ¹	0	\$ -	\$ -	\$ -	\$ -	\$ 500		200	-60.00%
8 Other regulatory agency fees or assessments	5655	\$ -	\$ -	\$ 800	\$ 800	\$ 800	0.00%	816	2.00%
9 Any other costs for regulatory matters (please define)	5615	\$ -	\$ -	\$ -	\$ -	\$ -		0	
10 Intervenor costs	5655	\$ -	\$ -	\$ -	\$ 11,246	\$ -	-100.00%	11,440	
11 Include other items in green cells, as applicable									
Regulatory Costs (One-Time)									
1 Expert Witness costs	5,655.00	\$ -	\$ -	\$ -	\$ -	\$ -		0	
2 Legal costs	5,655.00	customer engagement	\$ 60,000.00	\$ 69,468.73	\$ 9,212.36	\$ 104,000.00	1028.92%	113,212	8.86%
3 Consultants' costs	5,655.00	\$ -	\$ 147,099.00	\$ 124,118.67	\$ 143,270.00	\$ 1,000.00	-99.30%	144,270	14327.00%
4 Incremental operating expenses associated with staff resources allocated to this application.	5,655.00	\$ -	\$ 12,000.00	\$ 20,988.54	\$ 6,812.36	\$ 107,687.48	1480.77%	114,500	6.33%
5 Incremental operating expenses associated with other resources allocated to this application. ¹	5,655.00	\$ -	\$ 1,560.00	\$ 2,668.50	\$ -	\$ -		0	
6 Intervenor costs	5,655.00	\$ -	\$ 127,000.00	\$ 103,930.16	\$ -	\$ 150,000.00		150,000	0.00%
7 OEB Section 30 Costs (application-related)	5,655.00	\$ -	\$ -	\$ -	\$ -	(included above w cost awards)		0	
1 Sub-total - Ongoing Costs ²		\$ -	\$ 393,887	\$ 481,623	\$ 540,749	\$ 587,843	8.71%	\$ 602,711	2.53%
2 Sub-total - One-time Costs ³		\$ -	\$ 347,659	\$ 321,175	\$ 159,295	\$ 362,687	127.68%	\$ 521,982	43.92%
3 Total		\$ -	\$ 741,546	\$ 802,798	\$ 700,043	\$ 950,531	35.78%	\$ 707,107	-25.61%

Application-Related One-Time Costs	Total
Total One-Time Costs Related to Application to be Amortized over IRM Period	\$ 521,982
1/5 of Total One-Time Costs	\$ 104,396

4.3.6 Low-Income Energy Assistance Program and Charitable and Political Donations

4.3.6 Low-Income Energy Assistance Program ("LEAP")

In March 2009, the OEB issued its *Report of the Board: Low Income Energy Assistance Program (the LEAP Report)* which describes policies and measures for electricity and natural gas distributors to assist low-income energy consumers, including emergency financial assistance.

As set out in the LEAP Report, the OEB has determined that the greater of 0.12% of a distributor's OEB-approved distribution revenue requirement, or \$2,000, is a reasonable commitment by all distributors to emergency financial assistance. The LEAP amount must be calculated based on total distribution revenues, and is to be recovered from all rate classes based on the respective distribution revenue of each of those rate classes.

It is BPI's understanding that the LEAP financial assistance is an ongoing cost; therefore, BPI has budgeted an amount of \$28,000 (i.e. slightly less than 0.12% of the \$23,779,979 proposed service revenue requirement) for financial assistance to support low income customers. BPI has used a rounded "placeholder" figure for LEAP, under the understanding that the LEAP amount will be adjusted to account for changes resulting from Board's Decision on BPI's 2022 Test Year service revenue requirement. For purposes of this Application, this amount has been included in USoA Account 6205 Donations, to ensure that it is captured appropriately in the Revenue Requirement.

BPI confirms that the test year does not include any legacy low income energy assistance programs.

4.3.7. Charitable and Political Donations

BPI's contribution to the community from the last Board Approved Cost of Service Application is provided in Table 4.3.7-A below. BPI is not requesting recovery of these non-Leap donations as such costs are excluded from the revenue requirement calculation. BPI notes the historical and forecast OM&A numbers have already been adjusted to remove any non-LEAP donations. The donations made and budgeted are set out in the table below.

BPI notes that 2020 included a one-time increase to LEAP funding related to the COVID-19 Pandemic and as allowed by the OEB.

Table 4.3.7-A: Charitable Donations

Donations	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge Year	2022 Test Year
LEAP Donations (included in USOA 6205)	25,000	25,000	25,000	25,000	37,500	25,012	28,000
Other Donations (already excluded from OM&A)	-	8,250	9,388	13,785	3,830	27,300	30,000
Total	25,000	33,250	34,388	38,785	41,330	52,312	58,000

Political Donations

BPI confirms that it does not make political contributions; therefore no political contributions have been included for recovery.

4.4 Depreciation, Amortization and Depletion

Overview

On July 17, 2012 the Board issued a statement that changes to depreciation rates and capitalization policies that would have been implemented under IFRS could be made in 2012 under CGAAP (i.e. effective January 1, 2012), and must be made no later than 2013 (i.e. effective January 1, 2013), regardless of whether the Canadian Accounting Standards Board (AcSB) permitted further deferrals beyond 2013 for the changeover to IFRS (Board Letter, July 17, 2013 “Regulatory accounting policy direction regarding changes to depreciation expense and capitalization policies in 2013 and 2014”). In 2013, BPI implemented the change to depreciation rates and the componentization of PP&E. These changes were reflected in BPI’s 2013 Board Approved Cost of Service application. Useful lives were guided by the Kinectrics report and an assessment was made of remaining service lives for the purposes of determining the computation of depreciation expense on a go-forward basis. BPI confirms that significant parts or components of each item of PP&E are being depreciated separately. This is discussed in more detail below.

BPI’s current depreciation/amortization policy is based on MIFRS, as BPI converted to IFRS January 1, 2015. BPI confirms there have been no changes to its depreciation/amortization policy since its last Cost of Service Application for 2017.

BPI has applied the “half-year” rule for capital additions in accordance with Section 2.7.4 of Chapter 2 of the Filing Requirements for Electricity Distribution Rate Applications.

Construction in progress assets are not amortized until the project is complete and in service.

BPI’s accounting policy is to capitalize borrowing costs if they meet the IFRS criteria of a qualifying asset which is defined in the Board’s Report of the Board *EB-2008-0408 Transition to International Financial Reporting Standards, June 28, 2009* as “an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.” This was the case with BPI’s building project, borrowing costs were capitalized in 2019 and 2020 for the period of time prior to the project completion. BPI does not have any capitalized borrowing costs forecast in its 2021 Bridge or 2022 Test Years.

For the purposes of calculating depreciation for this Application the “half-year” rule has been applied for all in-service 2022 Test Year capital additions.

A summary of BPI’s depreciation by year is provided in Table 4.4-A. Tables 4.4-B through 4.4-F provide a summary by year for 2017 Actual, 2018 Actual, 2019 Actual, 2020 Actual, 2021 Bridge Year and 2022 Test Year of BPI’s depreciation expense including asset amounts and rates of depreciation or amortization. These tables reflect the Accumulated Depreciation balances in the Fixed Asset Continuity Schedules provided in Exhibit 2 - Rate Base, that are consistent with Board Appendix 2-BA.

Table 4.4-A: Summary of Depreciation/Amortization by Year

USoA Acct	Description	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge Year	2022 Test Year
1611	Computer Software (Formally known as Account 1925)	(346,697)	(318,703)	(181,202)	(340,729)	(219,915)	(375,516)	(449,304)
1612	Land Rights (Formally known as Account 1906)	(2,035)	-	-	-	-	-	-
1805	Land	-	-	-	-	-	-	-
1806	Land Rights	-	(2,017)	(2,017)	(2,017)	(2,023)	(1,964)	(1,964)
1808	Buildings	(27,623)	(27,078)	(27,078)	(27,078)	(27,153)	(20,572)	(20,572)
1810	Leasehold Improvements	-	-	-	-	-	-	-
1815	Transformer Station Equipment >50 kV	(113,604)	(120,592)	(120,592)	(120,592)	(120,922)	(101,747)	(102,198)
1820	Distribution Station Equipment <50 kV	(212)	(209)	(209)	(209)	(209)	(652)	(652)
1825	Storage Battery Equipment	-	-	-	-	-	-	-
1830	Poles, Towers & Fixtures	(379,290)	(388,637)	(403,387)	(421,265)	(442,959)	(350,869)	(366,759)
1835	Overhead Conductors & Devices	(304,108)	(260,105)	(274,194)	(292,605)	(314,326)	(327,358)	(420,456)
1840	Underground Conduit	(242,273)	(246,568)	(260,822)	(270,362)	(277,492)	(252,896)	(257,999)
1845	Underground Conductors & Devices	(690,988)	(669,773)	(688,687)	(722,644)	(766,431)	(701,018)	(815,908)
1850	Line Transformers	(493,163)	(504,363)	(526,583)	(542,168)	(554,200)	(462,783)	(477,377)
1855	Services (Overhead & Underground)	(94,076)	(86,647)	(88,947)	(91,630)	(96,135)	(97,743)	(111,157)
1860	Meters	(237,566)	(576,951)	(585,421)	(592,566)	(597,167)	(481,046)	(492,015)
1860	Meters (Smart Meters)	(371,730)	-	-	-	-	-	-
1905	Land	-	-	-	-	-	-	-
1908	Buildings & Fixtures	-	-	-	-	(139,403)	(303,328)	(327,850)
1910	Leasehold Improvements	(6,279)	(6,560)	(2,268)	(134)	-	-	-
1915	Office Furniture & Equipment (10 years)	(3,169)	(2,668)	(3,109)	(3,551)	(3,679)	(90,651)	(102,818)
1915	Office Furniture & Equipment (5 years)	-	-	-	-	-	-	-
1920	Computer Equipment - Hardware	-	(11,774)	(10,811)	(13,608)	(27,868)	(22,553)	(30,226)
1920	Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-	-	-	-	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	(30,374)	-	-	-	-	-	-
1930	Transportation Equipment	(214,428)	(183,315)	(236,493)	(244,701)	(244,814)	(224,789)	(268,311)
1935	Stores Equipment	(518)	(531)	(531)	(531)	(2,482)	(4,393)	(3,900)
1940	Tools, Shop & Garage Equipment	(19,287)	(17,127)	(21,106)	(23,656)	(23,545)	(23,006)	(24,021)
1945	Measurement & Testing Equipment	(812)	(811)	(1,243)	(1,674)	(1,676)	(1,674)	(1,674)
1950	Power Operated Equipment	-	-	-	-	-	-	-
1955	Communications Equipment	(12,054)	(5,208)	(5,208)	(3,036)	(20,961)	(141,191)	(141,191)
1955	Communication Equipment (Smart Meters)	-	-	-	-	-	-	-
1960	Miscellaneous Equipment	-	-	-	-	-	-	-
1970	Load Management Controls Customer Premises	-	-	-	-	-	-	-
1975	Load Management Controls Utility Premises	-	-	-	-	-	-	-
1980	System Supervisor Equipment	(68,089)	(74,996)	(79,592)	(89,424)	(99,368)	(111,065)	(118,089)
1985	Miscellaneous Fixed Assets	-	-	-	-	-	-	-
1990	Other Tangible Property	-	-	-	-	-	-	-
1995	Contributions & Grants	117,508	150,777	166,852	197,266	222,805	189,364	246,775
2440	Deferred Revenue	37,359	-	-	-	-	-	-
Total		(3,503,507)	(3,353,855)	(3,352,647)	(3,606,912)	(3,759,922)	(3,907,449)	(4,287,665)
Add:	Depreciation expense adjustment from loss on retirement of assets	(100,000)	-	-	-	-	-	-
Less:	Fully Allocated Depreciation:							
	Transportation Equipment	214,428	183,315	236,493	244,701	244,814	224,789	268,311
Total Depreciation for Rate Setting Purposes		(3,389,079)	(3,170,540)	(3,116,154)	(3,362,212)	(3,515,107)	(3,682,660)	(4,019,354)

Table 4.4-B: 2017 Actuals – Asset Amount, Accumulated Amortization, Depreciation Amount & Rate of Depreciation – MIFRS

USoA Acct	Description	Gross Asset	Accumulated Amortization	Depreciation Expense	Depreciation Rate
1611	Computer Software (Formally known as Account 1925)	1,739,596	(831,326)	(318,703)	20.0%
1612	Land Rights (Formally known as Account 1906)	-	-	-	2.0%
1805	Land	181,961	-	-	0.0%
1806	Land Rights	98,187	(7,869)	(2,017)	
1808	Buildings	945,585	(109,890)	(27,078)	2%-5%
1810	Leasehold Improvements	-	-	-	20.0%
1815	Transformer Station Equipment >50 kV	3,798,231	(451,169)	(120,592)	2%-5%
1820	Distribution Station Equipment <50 kV	47,956	(42,627)	(209)	3.3%
1825	Storage Battery Equipment	-	-	-	
1830	Poles, Towers & Fixtures	13,283,181	(1,555,637)	(388,637)	2.0%
1835	Overhead Conductors & Devices	10,420,634	(1,002,835)	(260,105)	2.0%
1840	Underground Conduit	10,157,019	(983,893)	(246,568)	2%-3%
1845	Underground Conductors & Devices	16,746,322	(2,660,657)	(669,773)	3.0%
1850	Line Transformers	13,651,348	(1,903,969)	(504,363)	3.0%
1855	Services (Overhead & Underground)	1,900,990	(319,795)	(86,647)	4.0%
1860	Meters	7,425,508	(2,479,512)	(576,951)	3%-7%
1905	Land	-	-	-	
1908	Buildings & Fixtures	-	-	-	
1910	Leasehold Improvements	49,438	(47,036)	(6,560)	20.0%
1915	Office Furniture & Equipment (10 years)	25,820	(9,229)	(2,668)	10.0%
1915	Office Furniture & Equipment (5 years)				
1920	Computer Equipment - Hardware	119,848	(98,842)	(11,774)	25.0%
1920	Computer Equip.-Hardware(Post Mar. 22/04)				
1920	Computer Equip.-Hardware(Post Mar. 19/07)				25.0%
1930	Transportation Equipment	2,119,610	(663,727)	(183,315)	5%-13%
1935	Stores Equipment	4,925	(2,008)	(531)	10.0%
1940	Tools, Shop & Garage Equipment	169,596	(72,308)	(17,127)	10.0%
1945	Measurement & Testing Equipment	8,114	(2,840)	(811)	
1950	Power Operated Equipment	-	-	-	
1955	Communications Equipment	41,507	(31,915)	(5,208)	20.0%
1960	Miscellaneous Equipment	-	-	-	
1970	Load Management Controls Customer Premises	-	-	-	
1975	Load Management Controls Utility Premises	-	-	-	
1980	System Supervisor Equipment	1,033,537	(235,622)	(74,996)	6.7%
1985	Miscellaneous Fixed Assets	-	-	-	
1990	Other Tangible Property	-	-	-	
1995	Contributions & Grants	(5,855,676)	545,056	150,777	2%-3%
2440	Deferred Revenue	-	-	-	2%-3%
Total		78,113,238	(12,967,651)	(3,353,855)	
Less:	Fully Allocated Depreciation:				
	Transportation Equipment			183,315	
Total Depreciation for Rate Setting Purposes				(3,170,540)	

Table 4.4-C: 2018 Actuals – Asset Amount, Accumulated Amortization, Depreciation Amount & Rate of Depreciation – MIFRS

USoA Acct	Description	Gross Asset	Accumulated Amortization	Depreciation Expense	Depreciation Rate
1611	Computer Software (Formally known as Account 1925)	1,748,178	(1,012,528)	(181,202)	20.0%
1612	Land Rights (Formally known as Account 1906)	-	-	-	2.0%
1805	Land	181,961	-	-	0.0%
1806	Land Rights	98,187	(9,886)	(2,017)	
1808	Buildings	945,585	(136,969)	(27,078)	2%-5%
1810	Leasehold Improvements	-	-	-	20.0%
1815	Transformer Station Equipment >50 kV	3,798,231	(571,761)	(120,592)	2%-5%
1820	Distribution Station Equipment <50 kV	47,956	(42,836)	(209)	3.3%
1825	Storage Battery Equipment	-	-	-	
1830	Poles, Towers & Fixtures	14,147,533	(1,946,557)	(403,387)	2.0%
1835	Overhead Conductors & Devices	11,008,926	(1,277,029)	(274,194)	2.0%
1840	Underground Conduit	10,397,754	(1,244,715)	(260,822)	2%-3%
1845	Underground Conductors & Devices	17,474,432	(3,349,344)	(688,687)	3.0%
1850	Line Transformers	14,728,006	(2,390,592)	(526,583)	3.0%
1855	Services (Overhead & Underground)	1,967,811	(408,742)	(88,947)	4.0%
1860	Meters	7,618,256	(3,064,933)	(585,421)	3%-7%
1860	Meters (Smart Meters)				
1905	Land	-	-	-	
1908	Buildings & Fixtures	-	-	-	
1910	Leasehold Improvements	49,438	(49,304)	(2,268)	20.0%
1915	Office Furniture & Equipment (10 years)	34,649	(12,339)	(3,109)	10.0%
1920	Computer Equipment - Hardware	142,062	(109,653)	(10,811)	25.0%
1930	Transportation Equipment	2,439,964	(899,012)	(236,493)	5%-13%
1935	Stores Equipment	4,925	(2,539)	(531)	10.0%
1940	Tools, Shop & Garage Equipment	245,441	(93,414)	(21,106)	10.0%
1945	Measurement & Testing Equipment	16,739	(4,082)	(1,243)	
1950	Power Operated Equipment	-	-	-	
1955	Communications Equipment	41,507	(37,123)	(5,208)	20.0%
1960	Miscellaneous Equipment	-	-	-	
1970	Load Management Controls Customer Premises	-	-	-	
1975	Load Management Controls Utility Premises	-	-	-	
1980	System Supervisor Equipment	1,063,077	(315,214)	(79,592)	6.7%
1985	Miscellaneous Fixed Assets	-	-	-	
1990	Other Tangible Property	-	-	-	
1995	Contributions & Grants	(6,573,822)	711,908	166,852	2%-3%
2440	Deferred Revenue	-	-	-	2%-3%
Total		81,626,795	(16,266,663)	(3,352,647)	
Less:	Fully Allocated Depreciation:				
	Transportation Equipment			236,493	
Total Depreciation for Rate Setting Purposes				(3,116,154)	

Table 4.4-D: 2019 Actuals – Asset Amount, Accumulated Amortization, Depreciation Amount & Rate of Depreciation – MIFRS

USoA Acct	Description	Gross Asset	Accumulated Amortization	Depreciation Expense	Depreciation Rate
1611	Computer Software (Formally known as Account 1925)	3,912,543	(1,353,257)	(340,729)	20.0%
1612	Land Rights (Formally known as Account 1906)	-	-	-	2.0%
1805	Land	181,961	-	-	0.0%
1806	Land Rights	98,187	(11,903)	(2,017)	
1808	Buildings	945,585	(164,047)	(27,078)	2%-5%
1810	Leasehold Improvements	-	-	-	20.0%
1815	Transformer Station Equipment >50 kV	3,798,231	(692,353)	(120,592)	2%-5%
1820	Distribution Station Equipment <50 kV	47,956	(43,045)	(209)	3.3%
1825	Storage Battery Equipment	-	-	-	
1830	Poles, Towers & Fixtures	15,035,325	(2,354,602)	(421,265)	2.0%
1835	Overhead Conductors & Devices	11,771,565	(1,569,634)	(292,605)	2.0%
1840	Underground Conduit	11,260,770	(1,515,206)	(270,362)	2%-3%
1845	Underground Conductors & Devices	19,477,396	(4,071,895)	(722,644)	3.0%
1850	Line Transformers	15,986,337	(2,903,703)	(542,168)	3.0%
1855	Services (Overhead & Underground)	2,035,134	(500,372)	(91,630)	4.0%
1860	Meters	7,991,749	(3,657,499)	(592,566)	3%-7%
1905	Land	-	-	-	
1908	Buildings & Fixtures	-	-	-	
1910	Leasehold Improvements	49,438	(49,438)	(134)	20.0%
1915	Office Furniture & Equipment (10 years)	34,649	(15,890)	(3,551)	10.0%
1920	Computer Equipment - Hardware	163,504	(123,262)	(13,608)	25.0%
1930	Transportation Equipment	2,654,198	(1,025,554)	(244,701)	5%-13%
1935	Stores Equipment	4,925	(3,069)	(531)	10.0%
1940	Tools, Shop & Garage Equipment	267,923	(117,070)	(23,656)	10.0%
1945	Measurement & Testing Equipment	16,739	(5,756)	(1,674)	
1950	Power Operated Equipment	-	-	-	
1955	Communications Equipment	41,507	(40,159)	(3,036)	20.0%
1960	Miscellaneous Equipment	-	-	-	
1970	Load Management Controls Customer Premises	-	-	-	
1975	Load Management Controls Utility Premises	-	-	-	
1980	System Supervisor Equipment	1,328,520	(404,638)	(89,424)	6.7%
1985	Miscellaneous Fixed Assets	-	-	-	
1990	Other Tangible Property	-	-	-	
1995	Contributions & Grants	(8,346,848)	909,175	197,266	2%-3%
2440	Deferred Revenue	-	-	-	2%-3%
Total		88,757,293	(19,713,177)	(3,606,912)	
Less:	Fully Allocated Depreciation:				
	Transportation Equipment			244,701	
Total Depreciation for Rate Setting Purposes				(3,362,212)	

Table 4.4-E: 2020 Actuals – Asset Amount, Accumulated Amortization, Depreciation Amount & Rate of Depreciation – MIFRS

USoA Acct	Description	Gross Asset	Accumulated Amortization	Depreciation Expense	Depreciation Rate
1611	Computer Software (Formally known as Account 1925)	4,015,916	(1,573,172)	(219,915)	20.0%
1612	Land Rights (Formally known as Account 1906)	-	-	-	2.0%
1805	Land	181,961	-	-	0.0%
1806	Land Rights	127,467	(13,925)	(2,023)	
1808	Buildings	945,585	(191,199)	(27,153)	2%-5%
1810	Leasehold Improvements	-	-	-	20.0%
1815	Transformer Station Equipment >50 kV	3,798,231	(813,275)	(120,922)	2%-5%
1820	Distribution Station Equipment <50 kV	47,956	(43,254)	(209)	3.3%
1825	Storage Battery Equipment	-	-	-	
1830	Poles, Towers & Fixtures	15,633,275	(2,784,097)	(442,959)	2.0%
1835	Overhead Conductors & Devices	13,037,632	(1,883,960)	(314,326)	2.0%
1840	Underground Conduit	11,415,911	(1,792,698)	(277,492)	2%-3%
1845	Underground Conductors & Devices	21,124,523	(4,838,326)	(766,431)	3.0%
1850	Line Transformers	16,486,486	(3,416,286)	(554,200)	3.0%
1855	Services (Overhead & Underground)	2,181,253	(596,507)	(96,135)	4.0%
1860	Meters	8,049,740	(4,207,418)	(597,167)	3%-7%
1905	Land	1,841,669	-	-	
1908	Buildings & Fixtures	10,250,833	(139,403)	(139,403)	
1910	Leasehold Improvements	-	-	-	20.0%
1915	Office Furniture & Equipment (10 years)	53,621	(1,900)	(3,679)	10.0%
1920	Computer Equipment - Hardware	269,697	(151,130)	(27,868)	25.0%
1930	Transportation Equipment	2,676,423	(1,270,369)	(244,814)	5%-13%
1935	Stores Equipment	50,645	(5,551)	(2,482)	10.0%
1940	Tools, Shop & Garage Equipment	283,791	(140,615)	(23,545)	10.0%
1945	Measurement & Testing Equipment	16,739	(7,432)	(1,676)	
1950	Power Operated Equipment	-	-	-	
1955	Communications Equipment	484,279	(61,120)	(20,961)	20.0%
1960	Miscellaneous Equipment	-	-	-	
1970	Load Management Controls Customer Premises	-	-	-	
1975	Load Management Controls Utility Premises	-	-	-	
1980	System Supervisor Equipment	1,394,583	(504,006)	(99,368)	6.7%
1985	Miscellaneous Fixed Assets	-	-	-	
1990	Other Tangible Property	-	-	-	
1995	Contributions & Grants	(8,811,031)	1,131,980	222,805	2%-3%
2440	Deferred Revenue	-	-	-	2%-3%
Total		105,557,186	(23,303,663)	(3,759,922)	
Less:	Fully Allocated Depreciation:				
	Transportation Equipment			244,814	
Total Depreciation for Rate Setting Purposes				(3,515,107)	

Table 4.4-F: 2021 Bridge Year – Asset Amount, Accumulated Amortization, Depreciation Amount & Rate of Depreciation – MIFRS

USoA Acct	Description	Gross Asset	Accumulated Amortization	Depreciation Expense	Depreciation Rate
1611	Computer Software (Formally known as Account 1925)	4,100,055	(1,948,687)	(375,516)	20.0%
1612	Land Rights (Formally known as Account 1906)	-	-	-	2.0%
1805	Land	181,961	-	-	0.0%
1806	Land Rights	127,467	(15,889)	(1,964)	
1808	Buildings	945,585	(211,771)	(20,572)	2%-5%
1810	Leasehold Improvements	-	-	-	20.0%
1815	Transformer Station Equipment >50 kV	3,808,429	(915,022)	(101,747)	2%-5%
1820	Distribution Station Equipment <50 kV	47,956	(43,906)	(652)	3.3%
1825	Storage Battery Equipment	-	-	-	
1830	Poles, Towers & Fixtures	16,095,319	(3,134,966)	(350,869)	2.0%
1835	Overhead Conductors & Devices	15,339,725	(2,211,317)	(327,358)	2.0%
1840	Underground Conduit	11,621,336	(2,045,594)	(252,896)	2%-3%
1845	Underground Conductors & Devices	24,859,047	(5,539,344)	(701,018)	3.0%
1850	Line Transformers	17,937,913	(3,879,069)	(462,783)	3.0%
1855	Services (Overhead & Underground)	2,418,441	(694,250)	(97,743)	4.0%
1860	Meters	8,395,770	(4,688,464)	(481,046)	3%-7%
1905	Land	1,841,669	-	-	
1908	Buildings & Fixtures	12,388,417	(442,731)	(303,328)	
1910	Leasehold Improvements	-	-	-	20.0%
1915	Office Furniture & Equipment (10 years)	53,621	(92,552)	(90,651)	10.0%
1920	Computer Equipment - Hardware	326,897	(173,683)	(22,553)	25.0%
1930	Transportation Equipment	3,396,423	(1,495,158)	(224,789)	5%-13%
1935	Stores Equipment	50,645	(9,944)	(4,393)	10.0%
1940	Tools, Shop & Garage Equipment	314,391	(163,621)	(23,006)	10.0%
1945	Measurement & Testing Equipment	16,739	(9,106)	(1,674)	
1950	Power Operated Equipment	-	-	-	
1955	Communications Equipment	484,279	(202,310)	(141,191)	20.0%
1960	Miscellaneous Equipment	-	-	-	
1970	Load Management Controls Customer Premises	-	-	-	
1975	Load Management Controls Utility Premises	-	-	-	
1980	System Supervisor Equipment	1,668,972	(615,071)	(111,065)	6.7%
1985	Miscellaneous Fixed Assets	-	-	-	
1990	Other Tangible Property	-	-	-	
1995	Contributions & Grants	(11,062,334)	1,321,344	189,364	2%-3%
2440	Deferred Revenue	-	-	-	2%-3%
Total		115,358,723	(27,211,112)	(3,907,449)	
Less:	Fully Allocated Depreciation:				
	Transportation Equipment			224,789	
Total Depreciation for Rate Setting Purposes				(3,682,660)	

Table 4.4-G: 2022 Test Year – Asset Amount, Accumulated Amortization, Depreciation Amount & Rate of Depreciation – MIFRS

USoA Acct	Description	Gross Asset	Accumulated Amortization	Depreciation Expense	Depreciation Rate
1611	Computer Software (Formally known as Account 1925)	5,141,296	(2,397,991)	(449,304)	20.0%
1612	Land Rights (Formally known as Account 1906)	-	-	-	2.0%
1805	Land	181,961	-	-	0.0%
1806	Land Rights	127,467	(17,853)	(1,964)	
1808	Buildings	945,585	(232,343)	(20,572)	2%-5%
1810	Leasehold Improvements	-	-	-	20.0%
1815	Transformer Station Equipment >50 kV	3,820,128	(1,017,221)	(102,198)	2%-5%
1820	Distribution Station Equipment <50 kV	47,956	(44,558)	(652)	3.3%
1825	Storage Battery Equipment	-	-	-	
1830	Poles, Towers & Fixtures	16,755,520	(3,501,724)	(366,759)	2.0%
1835	Overhead Conductors & Devices	17,160,152	(2,631,774)	(420,456)	2.0%
1840	Underground Conduit	11,804,467	(2,303,593)	(257,999)	2%-3%
1845	Underground Conductors & Devices	29,084,664	(6,355,252)	(815,908)	3.0%
1850	Line Transformers	18,929,898	(4,356,446)	(477,377)	3.0%
1855	Services (Overhead & Underground)	2,961,095	(805,407)	(111,157)	4.0%
1860	Meters	8,666,967	(5,180,479)	(492,015)	3%-7%
1905	Land	1,841,669	-	-	
1908	Buildings & Fixtures	12,442,197	(770,581)	(327,850)	
1910	Leasehold Improvements	-	-	-	20.0%
1915	Office Furniture & Equipment (10 years)	53,621	(195,369)	(102,818)	10.0%
1920	Computer Equipment - Hardware	367,672	(203,909)	(30,226)	25.0%
1930	Transportation Equipment	3,776,423	(1,763,468)	(268,311)	5%-13%
1935	Stores Equipment	50,645	(13,844)	(3,900)	10.0%
1940	Tools, Shop & Garage Equipment	345,603	(187,642)	(24,021)	10.0%
1945	Measurement & Testing Equipment	16,739	(10,780)	(1,674)	
1950	Power Operated Equipment	-	-	-	
1955	Communications Equipment	484,279	(343,501)	(141,191)	20.0%
1960	Miscellaneous Equipment	-	-	-	
1970	Load Management Controls Customer Premises	-	-	-	
1975	Load Management Controls Utility Premises	-	-	-	
1980	System Supervisor Equipment	1,906,675	(733,160)	(118,089)	6.7%
1985	Miscellaneous Fixed Assets	-	-	-	
1990	Other Tangible Property	-	-	-	
1995	Contributions & Grants	(13,567,464)	1,568,119	246,775	2%-3%
2440	Deferred Revenue	-	-	-	2%-3%
Total		123,345,215	(31,498,777)	(4,287,665)	
Less:	Fully Allocated Depreciation:				
	Transportation Equipment			268,311	
Total Depreciation for Rate Setting Purposes				(4,019,354)	

Asset and Retirement Obligations

At this time, BPI does not have any Asset Retirement Obligations (“AROs”), associated depreciation or accretion expenses in relation to the AROs to report as part of this Application.

Depreciation Practices - Useful Lives and Componentization

The following outlines the depreciation practices used by BPI in this Application. BPI has not made any substantial changes to its depreciation policies since the last Cost of Service Application.

In preparation for the conversion to IFRS, BPI determined the level of property, plant and equipment (PP&E) componentization required under IFRS and establishing updated useful lives referencing the Kinectrics report. BPI determined an appropriate level of componentization on historical assets and an assessment of remaining useful lives that incorporated all material components of historical costs. BPI adjusted the service lives to reflect the assets’ useful life for which to calculate Depreciation Expense for 2013 forward. BPI has described its capitalization policy in Exhibit 2.

Estimated useful lives of the various components of BPI’s new facility were based on 3rd party consultation including the appraisal of 150 SO for the existing building and Construction Management Team (Ball) coordinated by reviewing with the various trades for the newly constructed components.

Accounts

BPI confirms that the useful lives for all asset groups fall within the range allowed in the Board sponsored Kinectrics study and those significant parts or components of each item of PP&E are being depreciated separately.

Under MIFRS, BPI cannot capitalize customer contributions as part of its net capital assets, but instead will classify the contributions as a deferred revenue liability and amortize the costs to revenue over the life of the asset the contribution relates to. For financial reporting purposes, BPI has classified forecasted Customer Contributions for each year as Deferred Revenue and amortized the contribution to revenue over the life of the related asset. For rate setting purposes, these costs are included as an offset to rate base and related amortized revenue as an offset to depreciation expense.

BPI confirms that no further depreciation expense policy changes or changes in asset service lives have been made subsequent to those made January 1, 2013, which were reflected in the 2013 and 2017 Board Approved Cost of Service applications.

More details on this process and on the conversion to MIFRS are provided in Exhibit 2 –Rate Base, within the “Capitalization Policy” section. Table 4.4-H below, consistent with Board Appendix 2-BB, provides a summary of the life comparison between BPI’s selected useful lives and those provided in Table F-1 of the Kinectrics Report. BPI does not have any asset groups which fall outside the Kinectrics range.

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Table 4.4-H: Service Life Comparison – Appendix 2-BB

Appendix 2-BB Service Life Comparison Table F-1 from Kinetics Report ¹															
Parent*	#	Asset Details			Useful Life			USoA Account Number	USoA Account Description	Current		Proposed		Outside Range of Min, TUL	
		Category | Component | Type			MIN UL	TUL	MAX UL			Years	Rate	Years	Rate	Below Min TUL	Above Max TUL
OH	1	Fully Dressed Wood Poles	Overall	Wood	35	45	75	1830	Poles, Towers and Fixtures	45	2%	45	2%	No	No
			Cross Arm	Steel	20	40	55								
					30	70	95								
			Overall		50	60	80	1830	Poles, Towers and Fixtures	60	2%	60	2%	No	No
	2	Fully Dressed Concrete Poles	Overall	Wood	20	40	55								
			Cross Arm	Steel	30	70	95								
					60	60	80	1830	Poles, Towers and Fixtures	60	2%	60	2%	No	No
	3	Fully Dressed Steel Poles	Overall	Wood	20	40	55								
			Cross Arm	Steel	30	70	95								
	4	OH Line Switch			30	45	55	1835	Overhead Conductors and Devices	45	2%	45	2%	No	No
	5	OH Line Switch Motor			15	25	25								
TS & MS	6	OH Line Switch RTU			15	20	20								
	7	OH Integral Switches			35	45	60	1835	Overhead Conductors and Devices	45	2%	45	2%	No	No
	8	OH Conductors			50	60	75	1835	Overhead Conductors and Devices	60	2%	60	2%	No	No
	9	OH Transformers & Voltage Regulators			30	40	60	1850	Line Transformers	40	3%	40	3%	No	No
	10	OH Shunt Capacitor Banks			25	30	40	1835	Overhead Conductors and Devices	30	3%	30	3%	No	No
	11	Reclosers			25	40	55	1835	Overhead Conductors and Devices	40	3%	40	3%	No	No
	12	Power Transformers	Overall		30	45	60	1815	Transformer Station Equipment - Normally	45	2%	45	2%	No	No
			Bushing		10	20	30								
			Tap Changer		20	30	60								
	13	Station Service Transformer			30	45	55	1815	Transformer Station Equipment - Normally	45	2%	45	2%	No	No
	14	Station Grounding Transformer			30	40	40								
UG	15	Station DC System	Overall		10	20	30	1815	Transformer Station Equipment - Normally	20	5%	20	5%	No	No
			Battery Bank		10	15	15								
			Charger		20	20	30								
	16	Station Metal Clad Switchgear	Overall		30	40	60	1815	Transformer Station Equipment - Normally	40	3%	40	3%	No	No
			Removable Breaker		25	40	60								
	17	Station Independent Breakers			35	45	65								
	18	Station Switch			30	50	60	1815	Transformer Station Equipment - Normally	50	2%	50	2%	No	No
	19	Electromechanical Relays			25	35	50								
	20	Solid State Relays			10	30	45								
	21	Digital & Numeric Relays			15	20	20	1815	Transformer Station Equipment - Normally	20	5%	20	5%	No	No
	22	Rigid Busbars			30	55	60								
UG	23	Steel Structure			35	50	90								
	24	Primary Paper Insulated Lead Covered (PILC) Cables			60	65	75								
	25	Primary Ethylene-Propylene Rubber (EPR) Cables			20	25	25								
	26	Primary Non-Tree Retardant (TR) Cross Linked Polyethylene (XLPE) Cables Direct Buried			20	25	30								
	27	Primary Non-TR XLPE Cables in Duct			20	25	30								
	30	Secondary PILC Cables			70	75	80								
	31	Secondary Cables Direct Buried			25	35	40	1845	Underground Conductors and Devices	35	3%	35	3%	No	No
	32	Secondary Cables in Duct			35	40	60								
	33	Network Transformers	Overall		20	35	50								
			Protector		20	35	40								
	34	Pad-Mounted Transformers			25	40	45	1850	Line Transformers	40	3%	40	3%	No	No
UG	35	Submersible/Vault Transformers			25	35	45	1850	Line Transformers	35	3%	35	3%	No	No
	36	UG Foundation			35	55	70	1840	Underground Conduit	55	2%	55	2%	No	No
	37	UG Vaults	Overall		40	60	80	1840	Underground Conduit	60	2%	60	2%	No	No
			Roof		20	30	45	1840	Underground Conduit	30	3%	30	3%	No	No
	38	UG Vault Switches			20	35	50	1845	Underground Conductors and Devices	35	3%	35	3%	No	No
	39	Pad-Mounted Switchgear			20	30	45	1845	Underground Conductors and Devices	30	3%	30	3%	No	No
	40	Ducts			30	50	85	1840	Underground Conduit	50	2%	50	2%	No	No
	41	Concrete Encased Duct Banks			35	55	80	1840	Underground Conduit	55	2%	55	2%	No	No
	42	Cable Chambers			50	60	80	1840	Underground Conduit	60	2%	60	2%	No	No
	43	Remote SCADA			15	20	30	1980	System Supervisory Equipment	15	7%	15	7%	No	No

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Table F-2 from Kinetrics Report ¹													
	Asset Details			Useful Life Range		USoA Account Number	USoA Account Description	Current		Proposed		Outside Range of Min.	
#	Category| Component | Type		Years					Rate	Years	Rate	Below Min Range	Above Max Range	
1	Office Equipment		5	15	1915	Office Furniture and Equipment	10	10%	10	10%	No	No	
2	Vehicles	Large - Trucks & Buckets	5	15	1930	Transportation Equipment	13	8%	13	8%	No	No	
		Small - Trucks & Buckets	5	15	1930	Transportation Equipment	8	13%	8	13%	No	No	
		Trailers	5	20	1930	Transportation Equipment	20	5%	20	5%	No	No	
		Vans	5	10	1930	Transportation Equipment	08	13%	8	13%	No	No	
3	Administrative Buildings		50	75	1908	Buildings and Fixtures	50	2%	50	2%	No	No	
4	Leasehold Improvements		Lease dependent		1910	Leasehold Improvement	03	33%	3	33%	Yes	Yes	
5	Station Buildings	Station Buildings	50	75	1808	Buildings and Fixtures	50	2%	50	2%	No	No	
		Parking	25	30	1808	Buildings and Fixtures	25	4%	25	4%	No	No	
		Fence	25	60	1808	Buildings and Fixtures	25	4%	25	4%	No	No	
		Roof	20	30	1808	Buildings and Fixtures	20	5%	20	5%	No	No	
6	Computer Equipment	Hardware	3	5	1920	Computer Equipment - Hardware	04	25%	4	25%	No	No	
		Software	2	5	1611	Computer Software	05	20%	5	20%	No	No	
7	Equipment	Power Operated	5	10									
		Stores	5	10	1935	Stores Equipment	10	10%	10	10%	No	No	
		Tools, Shop, Garage Equipment	5	10	1940	Tools, Shop and Garage Equipment	10	10%	10	10%	No	No	
		Measurement & Testing Equipment	5	10									
8	Communication	Towers	60	70									
		Wireless	2	10	1955	Communication Equipment	05	20%	5	20%	No	No	
9	Residential Energy Meters		25	35									
10	Industrial/Commercial Energy Meters		25	35	1860	Meters	25	4%	25	4%	No	No	
11	Wholesale Energy Meters		15	30	1860	Meters	15	7%	15	7%	No	No	
12	Current & Potential Transformer (CT & PT)		35	50	1860	Meters	35	3%	35	3%	No	No	
13	Smart Meters		5	15	1860	Meters	15	7%	15	7%	No	No	
14	Repeaters - Smart Metering		10	15	1860	Meters	15	7%	15	7%	No	No	
15	Data Collectors - Smart Metering		15	20	1860	Meters	15	7%	15	7%	No	No	

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3 Depreciation Expense

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5 In accordance with the Filing Requirements, BPI has completed depreciation and amortization expense
6 tables for the following:

- 7 • 2017 – Actuals under MIFRS (Table 4.4-I), consistent with Board Appendix 2-C
- 8 • 2018 Actuals under MIFRS (Table 4.4-J), consistent with Board Appendix 2-C
- 9 • 2019 Actuals under MIFRS (Table 4.4-K), consistent with Board Appendix 2-C
- 10 • 2020 Actuals under MIFRS (Table 4.4-L), consistent with Board Appendix 2-C
- 11 • 2021 Bridge Year under MFIRS (Table 4.4-M), consistent with Board Appendix 2-C
- 12 • 2022 Test Year under MIFRS (Table 4.4-N), consistent with Board Appendix 2-C

Table 4.4-I: Depreciation and Amortization Expense - 2017 MIFRS

2017	MIFRS	Book Values							Service Lives			Depreciation Expense						Variance ⁴
		Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) ¹	Less Fully Depreciated ²	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change ²	Less Fully Depreciated ³	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change ³	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change ⁴	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions ⁵	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	
Account	Description	a	b	c = a-b	d	e	f = d-e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1611	Computer Software (Formally known as Account 1925)	\$ 310,513	\$ -	\$ 310,513	\$ 1,795,904	\$ -	\$ 1,795,904	\$ 143,160	3.27	30.58%	5.00	20.00%	\$ 94,958	\$ 359,181	\$ 14,316	\$ 468,455	\$ 318,703	\$ 149,752
1612	Land Rights (Formally known as Account 1906)	\$ 81,274	\$ -	\$ 81,274	\$ 12,725	\$ 12,725	\$ -	\$ -	49.00	2.04%	-	0.00%	\$ 1,659	\$ -	\$ -	\$ 1,659	\$ -	\$ 1,659
1905	Land	\$ 181,961	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1906	Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings	\$ 969,200	\$ -	\$ 969,200	\$ 3,405	\$ -	\$ 3,405	\$ -	35.45	2.82%	30.00	3.33%	\$ 27,340	\$ 114	\$ -	\$ 27,453	\$ 27,078	\$ 375
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ 3,614,381	\$ -	\$ 3,614,381	\$ 731,340	\$ -	\$ 731,340	\$ -	33.32	3.00%	36.67	2.73%	\$ 108,475	\$ 19,946	\$ -	\$ 128,420	\$ 120,592	\$ 7,829
1820	Distribution Station Equipment <50 kV	\$ 44,402	\$ -	\$ 44,402	\$ 5,318	\$ -	\$ 5,318	\$ -	8.63	11.59%	-	0.00%	\$ 5,145	\$ -	\$ -	\$ 5,145	\$ 209	\$ 4,936
1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 10,525,576	\$ 127,286	\$ 10,398,290	\$ 2,969,887	\$ -	\$ 2,969,887	\$ 638,736	28.13	3.55%	55.00	1.82%	\$ 369,651	\$ 53,998	\$ 5,807	\$ 429,456	\$ 388,637	\$ 40,819
1835	Overhead Conductors & Devices	\$ 8,177,214	\$ -	\$ 8,177,214	\$ 1,910,277	\$ -	\$ 1,910,277	\$ 546,970	38.10	2.62%	44.00	2.27%	\$ 214,625	\$ 43,415	\$ 6,216	\$ 264,256	\$ 260,105	\$ 4,151
1840	Underground Conduit	\$ 8,530,811	\$ 27,566	\$ 8,503,245	\$ 1,405,508	\$ -	\$ 1,405,508	\$ 715,419	37.56	2.66%	51.67	1.94%	\$ 226,391	\$ 27,203	\$ 6,923	\$ 260,518	\$ 246,568	\$ 13,950
1845	Underground Conductors & Devices	\$ 13,805,642	\$ 93,917	\$ 13,711,725	\$ 2,776,030	\$ -	\$ 2,776,030	\$ 837,213	23.32	4.29%	33.33	3.00%	\$ 587,981	\$ 83,281	\$ 12,558	\$ 683,820	\$ 669,773	\$ 14,047
1850	Line Transformers	\$ 11,018,260	\$ 23,469	\$ 10,994,791	\$ 3,378,583	\$ -	\$ 3,378,583	\$ 813,569	26.28	3.81%	38.33	2.61%	\$ 418,371	\$ 88,137	\$ 10,612	\$ 517,120	\$ 504,363	\$ 12,757
1855	Services (Overhead & Underground)	\$ 1,293,039	\$ -	\$ 1,293,039	\$ 707,130	\$ -	\$ 707,130	\$ 48,325	20.13	4.97%	25.00	4.00%	\$ 64,234	\$ 28,285	\$ 966	\$ 93,486	\$ 86,647	\$ 6,839
1860	Meters	\$ 2,917,143	\$ 164,962	\$ 2,752,181	\$ 317,370	\$ -	\$ 317,370	\$ 95,146	7.62	13.12%	20.00	5.00%	\$ 361,179	\$ 15,868	\$ 2,379	\$ 379,426	\$ 576,951	\$ 197,525
1860	Meters (Smart Meters)	\$ 4,351,098	\$ -	\$ 4,351,098	\$ 392,975	\$ -	\$ 392,975	\$ -	12.69	7.88%	20.00	5.00%	\$ 342,876	\$ 19,649	\$ -	\$ 362,525	\$ -	\$ 362,525
1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	50.00	2.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ 5,780	\$ 13,573	\$ 7,793	\$ -	-	0.00%	3.00	33.33%	\$ -	\$ 2,598	\$ -	\$ 2,598	\$ 6,580	\$ 9,158
1915	Office Furniture & Equipment (10 years)	\$ 2,799	\$ -	\$ 2,799	\$ 15,553	\$ -	\$ 15,553	\$ -	9.00	11.11%	10.00	10.00%	\$ 311	\$ 1,555	\$ -	\$ 1,866	\$ 2,668	\$ 801
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 90,579	\$ 77,580	\$ 12,999	\$ -	\$ -	\$ -	\$ 18,873	3.00	33.33%	4.00	25.00%	\$ 4,333	\$ -	\$ 2,359	\$ 6,692	\$ 11,774	\$ 5,082
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ 4,637	\$ 45,495	\$ 40,857	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ 10,214	\$ -	\$ 10,214	\$ -	\$ 10,214
1930	Transportation Equipment	\$ 796,298	\$ 22,409	\$ 773,889	\$ 1,200,622	\$ -	\$ 1,200,622	\$ 372,056	8.82	11.34%	12.25	8.16%	\$ 87,767	\$ 98,010	\$ 15,186	\$ 200,962	\$ 183,315	\$ 17,648
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ 2,851	\$ -	\$ 2,851	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 285	\$ -	\$ 285	\$ 531	\$ 245
1940	Tools, Shop & Garage Equipment	\$ 70,317	\$ 18,107	\$ 52,210	\$ 89,638	\$ -	\$ 89,638	\$ 22,506	10.00	10.00%	10.00	10.00%	\$ 5,221	\$ 8,964	\$ 1,125	\$ 15,310	\$ 17,127	\$ 1,817
1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ 5,274	\$ -	\$ 5,274	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 527	\$ -	\$ 527	\$ 811	\$ 284
1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	\$ -	\$ -	\$ 14,094	\$ -	\$ 14,094	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ 2,819	\$ -	\$ 2,819	\$ 5,208	\$ 2,389
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 500,578	\$ -	\$ 500,578	\$ 698,438	\$ -	\$ 698,438	\$ 108,705	15.00	6.67%	15.00	6.67%	\$ 33,372	\$ 46,563	\$ 3,623	\$ 83,558	\$ 74,996	\$ 8,562
1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2040	Plant Held for Future use	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055	Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 3,594,055	\$ -	\$ 3,594,055	\$ 2,201,761	\$ -	\$ 2,201,761	\$ 524,289	39.73	2.52%	45.00	2.22%	\$ 90,468	\$ 48,928	\$ 5,825	\$ 145,221	\$ 150,777	\$ 5,555
	Total	\$ 63,687,030	\$ 737,256	\$ 62,949,774	\$ 16,241,580	\$ 71,793	\$ 16,169,788	\$ 3,836,388					\$ 2,863,421	\$ 836,060	\$ 76,245	\$ 3,775,726	\$ 3,353,855	\$ 421,871

Table 4.4-J: Depreciation and Amortization Expense – 2018 MIFRS

2018		MIFRS		Book Values				Service Lives				Depreciation Expense						
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) ¹	Less Fully Depreciated ⁷	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change ²	Less Fully Depreciated ⁸	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change ³	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change ⁴	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions ⁵	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance ⁶
		a	b	c = a-b	d	e	f = d-e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1611	Computer Software (Formally known as Account 1925)	\$ 310,513	\$ -	\$ 310,513	\$ 1,939,063	\$ 175,521	\$ 1,763,543	\$ 8,582	3.27	30.58%	5.00	20.00%	\$ 94,958	\$ 352,709	\$ 858	\$ 448,525	\$ 181,202	\$ 267,322
1612	Land Rights (Formally known as Account 1906)	\$ 81,274	\$ -	\$ 81,274	\$ 12,725	\$ 12,725	\$ -	\$ -	49.00	2.04%	-	0.00%	\$ 1,659	\$ -	\$ -	\$ 1,659	\$ -	\$ 1,659
1805	Land	\$ 181,961	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1806	Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 2,017	\$ 2,017
1808	Buildings	\$ 969,200	\$ -	\$ 969,200	\$ 3,405	\$ -	\$ 3,405	\$ -	35.45	2.82%	30.00	3.33%	\$ 27,340	\$ 114	\$ -	\$ 27,453	\$ 27,078	\$ 375
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ 3,614,381	\$ -	\$ 3,614,381	\$ 731,340	\$ -	\$ 731,340	\$ -	33.32	3.00%	36.67	2.73%	\$ 108,475	\$ 19,946	\$ -	\$ 128,420	\$ 120,592	\$ 7,829
1820	Distribution Station Equipment <50 kV	\$ 44,402	\$ -	\$ 44,402	\$ 5,318	\$ -	\$ 5,318	\$ -	8.63	11.59%	-	0.00%	\$ 5,145	\$ -	\$ -	\$ 5,145	\$ 209	\$ 4,936
1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 10,525,576	\$ 127,286	\$ 10,398,290	\$ 3,608,624	\$ -	\$ 3,608,624	\$ 943,037	28.13	3.55%	55.00	1.82%	\$ 369,651	\$ 65,611	\$ 8,573	\$ 443,836	\$ 403,387	\$ 40,449
1835	Overhead Conductors & Devices	\$ 8,177,214	\$ -	\$ 8,177,214	\$ 2,457,248	\$ -	\$ 2,457,248	\$ 588,292	38.10	2.62%	44.00	2.27%	\$ 214,625	\$ 55,847	\$ 6,685	\$ 277,157	\$ 274,194	\$ 2,962
1840	Underground Conduit	\$ 8,530,811	\$ 32,212	\$ 8,498,599	\$ 2,120,926	\$ -	\$ 2,120,926	\$ 240,735	37.56	2.66%	51.67	1.94%	\$ 226,267	\$ 41,050	\$ 2,330	\$ 269,647	\$ 260,822	\$ 8,825
1845	Underground Conductors & Devices	\$ 13,805,642	\$ 104,948	\$ 13,700,694	\$ 3,613,243	\$ -	\$ 3,613,243	\$ 728,110	23.32	4.29%	33.33	3.00%	\$ 587,508	\$ 108,397	\$ 10,922	\$ 706,827	\$ 688,687	\$ 18,140
1850	Line Transformers	\$ 11,018,260	\$ 30,817	\$ 10,987,443	\$ 4,192,152	\$ -	\$ 4,192,152	\$ 1,273,360	26.28	3.81%	38.33	2.61%	\$ 418,091	\$ 109,360	\$ 16,609	\$ 544,061	\$ 526,583	\$ 17,478
1855	Services (Overhead & Underground)	\$ 1,233,039	\$ -	\$ 1,233,039	\$ 755,455	\$ -	\$ 755,455	\$ 66,821	20.13	4.97%	25.00	4.00%	\$ 64,234	\$ 30,218	\$ 1,336	\$ 95,789	\$ 88,947	\$ 6,842
1860	Meters	\$ 2,917,143	\$ 191,133	\$ 2,726,010	\$ 412,515	\$ -	\$ 412,515	\$ 192,748	7.62	13.12%	20.00	5.00%	\$ 357,744	\$ 20,626	\$ 4,819	\$ 383,189	\$ 383,189	\$ -
1860	Meters (Smart Meters)	\$ 4,351,098	\$ -	\$ 4,351,098	\$ 392,975	\$ -	\$ 392,975	\$ -	12.69	7.88%	20.00	5.00%	\$ 342,876	\$ 19,649	\$ -	\$ 362,525	\$ -	\$ 362,525
1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	50.00	2.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ 5,780	\$ 51,184	\$ 45,404	\$ -	-	0.00%	3.00	33.33%	\$ -	\$ 15,135	\$ -	\$ 15,135	\$ 2,268	\$ 17,403
1915	Office Furniture & Equipment (10 years)	\$ 2,799	\$ -	\$ 2,799	\$ 15,553	\$ -	\$ 15,553	\$ 8,830	9.00	11.11%	10.00	10.00%	\$ 311	\$ 1,555	\$ 441	\$ 2,308	\$ 3,109	\$ 801
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 90,579	\$ 77,580	\$ 12,999	\$ 18,873	\$ -	\$ 18,873	\$ 22,214	3.00	33.33%	4.00	25.00%	\$ 4,333	\$ 4,718	\$ 2,777	\$ 11,828	\$ 10,811	\$ 1,017
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ 4,637	\$ 54,198	\$ 49,561	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ 12,390	\$ -	\$ 12,390	\$ -	\$ 12,390
1930	Transportation Equipment	\$ 796,298	\$ 75,645	\$ 720,653	\$ 1,572,678	\$ -	\$ 1,572,678	\$ 321,562	8.82	11.34%	12.25	8.16%	\$ 81,729	\$ 128,382	\$ 13,125	\$ 223,236	\$ 236,493	\$ 13,257
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ 2,851	\$ -	\$ 2,851	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 285	\$ -	\$ 285	\$ 531	\$ 245
1940	Tools, Shop & Garage Equipment	\$ 70,317	\$ 34,077	\$ 36,240	\$ 112,144	\$ -	\$ 112,144	\$ 75,844	10.00	10.00%	10.00	10.00%	\$ 3,624	\$ 11,214	\$ 3,792	\$ 18,631	\$ 21,106	\$ 2,475
1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ 5,274	\$ -	\$ 5,274	\$ 8,625	-	0.00%	10.00	10.00%	\$ -	\$ 527	\$ 431	\$ 959	\$ 1,243	\$ 284
1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	\$ -	\$ -	\$ 14,094	\$ -	\$ 14,094	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ 2,819	\$ -	\$ 2,819	\$ 5,208	\$ 2,389
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 500,578	\$ -	\$ 500,578	\$ 807,143	\$ -	\$ 807,143	\$ 29,540	15.00	6.67%	15.00	6.67%	\$ 33,372	\$ 53,810	\$ 985	\$ 88,166	\$ 79,592	\$ 8,575
1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2040	Plant Held for Future use	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055	Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 3,594,055	\$ -	\$ 3,594,055	\$ 2,726,049	\$ -	\$ 2,726,049	\$ 718,146	39.73	2.52%	45.00	2.22%	\$ 90,468	\$ 60,579	\$ 7,979	\$ 159,026	\$ 166,852	\$ 7,826
	Total	\$ 63,687,030	\$ 855,659	\$ 62,831,371	\$ 20,077,969	\$ 293,628	\$ 19,784,341	\$ 3,790,153					\$ 2,851,475	\$ 938,733	\$ 65,704	\$ 3,855,912	\$ 3,352,647	\$ 503,266

Table 4.4-K: Depreciation and Amortization Expense – 2019 MIFRS

2019		MIFRS		Book Values							Service Lives				Depreciation Expense						
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) ¹	Less Fully Depreciated ⁷	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change ²	Less Fully Depreciated ⁸	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change ³	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change ⁴	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions ⁵	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance ⁶			
		a	b	c = a-b	d	e	f = d - e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = k+m+n	p	q = p-o			
1611	Computer Software (Formally known as Account 1925)	\$ 310,513	\$ -	\$ 310,513	\$ 1,947,645	\$ 292,183	\$ 1,655,463	\$ 2,164,364	3.27	30.58%	5.00	20.00%	\$ 94,958	\$ 331,093	\$ 216,436	\$ 642,487	\$ 340,729	\$ 301,758			
1612	Land Rights (Formally known as Account 1906)	\$ 81,274	\$ -	\$ 81,274	\$ 12,725	\$ 12,725	\$ -	\$ -	49.00	2.04%	-	0.00%	\$ 1,659	\$ -	\$ -	\$ 1,659	\$ -	\$ 1,659			
1805	Land	\$ 181,961	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1806	Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 2,017	\$ 2,017			
1808	Buildings	\$ 969,200	\$ -	\$ 969,200	\$ 3,405	\$ -	\$ 3,405	\$ -	35.45	2.82%	30.00	3.33%	\$ 27,340	\$ 114	\$ -	\$ 27,453	\$ 27,078	\$ 375			
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1815	Transformer Station Equipment >50 kV	\$ 3,614,381	\$ -	\$ 3,614,381	\$ 731,340	\$ -	\$ 731,340	\$ -	33.32	3.00%	36.67	2.73%	\$ 108,475	\$ 19,946	\$ -	\$ 128,420	\$ 120,592	\$ 7,829			
1820	Distribution Station Equipment <50 kV	\$ 44,402	\$ -	\$ 44,402	\$ 5,318	\$ -	\$ 5,318	\$ -	8.63	11.59%	-	0.00%	\$ 5,145	\$ -	\$ -	\$ 5,145	\$ 209	\$ 4,936			
1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1830	Poles, Towers & Fixtures	\$ 10,525,576	\$ 127,286	\$ 10,398,290	\$ 4,551,661	\$ -	\$ 4,551,661	\$ 952,802	28.13	3.55%	55.00	1.82%	\$ 369,651	\$ 82,757	\$ 8,662	\$ 461,071	\$ 421,265	\$ 39,806			
1835	Overhead Conductors & Devices	\$ 8,177,214	\$ -	\$ 8,177,214	\$ 3,045,540	\$ -	\$ 3,045,540	\$ 762,639	38.10	2.62%	44.00	2.27%	\$ 214,625	\$ 69,217	\$ 8,666	\$ 292,508	\$ 292,605	\$ 97			
1840	Underground Conduit	\$ 8,530,811	\$ 45,402	\$ 8,485,409	\$ 2,361,661	\$ -	\$ 2,361,661	\$ 863,031	37.56	2.66%	51.67	1.94%	\$ 225,916	\$ 45,710	\$ 8,352	\$ 279,978	\$ 270,362	\$ 9,616			
1845	Underground Conductors & Devices	\$ 13,805,642	\$ 131,841	\$ 13,673,801	\$ 4,341,353	\$ -	\$ 4,341,353	\$ 2,003,673	23.32	4.29%	33.33	3.00%	\$ 586,355	\$ 130,241	\$ 30,055	\$ 746,651	\$ 722,644	\$ 24,007			
1850	Line Transformers	\$ 11,018,260	\$ 39,100	\$ 10,979,161	\$ 5,465,512	\$ -	\$ 5,465,512	\$ 1,400,907	26.28	3.81%	38.33	2.61%	\$ 417,776	\$ 142,579	\$ 18,273	\$ 578,628	\$ 542,168	\$ 36,459			
1855	Services (Overhead & Underground)	\$ 1,293,039	\$ -	\$ 1,293,039	\$ 822,276	\$ -	\$ 822,276	\$ 67,322	20.13	4.97%	25.00	4.00%	\$ 64,234	\$ 32,891	\$ 1,346	\$ 98,472	\$ 91,630	\$ 6,842			
1860	Meters	\$ 2,917,143	\$ 244,904	\$ 2,672,239	\$ 605,263	\$ -	\$ 605,263	\$ 373,493	7.62	13.12%	20.00	5.00%	\$ 350,688	\$ 30,263	\$ 9,337	\$ 390,288	\$ 592,566	\$ 202,278			
1860	Meters (Smart Meters)	\$ 4,351,098	\$ -	\$ 4,351,098	\$ 392,975	\$ -	\$ 392,975	\$ -	12.69	7.88%	20.00	5.00%	\$ 342,876	\$ 19,649	\$ -	\$ 362,525	\$ -	\$ 362,525			
1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	50.00	2.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ 5,780	\$ 51,994	\$ 46,214	\$ -	-	0.00%	3.00	33.33%	\$ -	\$ 15,405	\$ -	\$ 15,405	\$ 134	\$ 15,539			
1915	Office Furniture & Equipment (10 years)	\$ 2,799	\$ -	\$ 2,799	\$ 24,383	\$ -	\$ 24,383	\$ -	9.00	11.11%	10.00	10.00%	\$ 311	\$ 2,438	\$ -	\$ 2,749	\$ 3,551	\$ 801			
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1920	Computer Equipment - Hardware	\$ 90,579	\$ 77,580	\$ 12,999	\$ 41,087	\$ -	\$ 41,087	\$ 21,442	3.00	33.33%	4.00	25.00%	\$ 4,333	\$ 10,272	\$ 2,680	\$ 17,285	\$ 13,608	\$ 3,677			
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ 4,637	\$ 63,664	\$ 59,026	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ 14,757	\$ -	\$ 14,757	\$ -	\$ 14,757			
1930	Transportation Equipment	\$ 796,298	\$ 92,751	\$ 703,547	\$ 1,894,240	\$ -	\$ 1,894,240	\$ 349,071	8.82	11.34%	12.25	8.16%	\$ 79,789	\$ 154,632	\$ 14,248	\$ 248,669	\$ 244,701	\$ 3,968			
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ 2,851	\$ -	\$ 2,851	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 285	\$ -	\$ 285	\$ 531	\$ 245			
1940	Tools, Shop & Garage Equipment	\$ 70,317	\$ 55,551	\$ 14,766	\$ 187,988	\$ -	\$ 187,988	\$ 22,482	10.00	10.00%	10.00	10.00%	\$ 1,477	\$ 18,799	\$ 1,124	\$ 21,400	\$ 23,656	\$ 2,257			
1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ 13,899	\$ -	\$ 13,899	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 1,390	\$ -	\$ 1,390	\$ 1,674	\$ 284			
1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1955	Communications Equipment	\$ -	\$ -	\$ -	\$ 14,094	\$ 21,508	\$ 7,413	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ 1,483	\$ -	\$ 1,483	\$ 3,036	\$ 4,519			
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1980	System Supervisor Equipment	\$ 500,578	\$ -	\$ 500,578	\$ 836,683	\$ -	\$ 836,683	\$ 265,444	15.00	6.67%	15.00	6.67%	\$ 33,372	\$ 55,779	\$ 8,848	\$ 97,999	\$ 89,424	\$ 8,574			
1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
2040	Plant Held for Future use	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
2055	Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
1995	Contributions & Grants	\$ 3,594,055	\$ -	\$ 3,594,055	\$ 3,444,195	\$ -	\$ 3,444,195	\$ 1,773,026	39.73	2.52%	45.00	2.22%	\$ 90,468	\$ 76,538	\$ 19,700	\$ 186,706	\$ 197,266	\$ 10,560			
Total		\$ 63,687,030	\$ 996,375	\$ 62,690,654	\$ 23,868,122	\$ 442,073	\$ 23,426,049	\$ 7,473,644					\$ 2,838,512	\$ 1,039,870	\$ 308,328	\$ 4,186,710	\$ 3,606,912	\$ 579,798			

Table 4.4-L: Depreciation and Amortization Expense – 2020 MIFRS

2020		MIFRS		Book Values					Service Lives				Depreciation Expense					Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance ⁶
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) ¹	Less Fully Depreciated ⁷	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change ²	Less Fully Depreciated ⁸	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change ³	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change ⁴	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions ⁵	Total Current Year Depreciation Expense			
		a	b	c = a-b	d	e	f = d-e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o	
1611	Computer Software (Formally known as Account 1925)	\$ 310,513	\$ -	\$ 310,513	\$ 4,112,010	\$ 405,108	\$ 3,706,902	\$ 103,374	3.27	30.58%	5.00	20.00%	\$ 94,958	\$ 741,380	\$ 10,337	\$ 846,676	\$ 219,915	\$ -	\$ 626,761
1612	Land Rights (Formally known as Account 1906)	\$ 81,274	\$ -	\$ 81,274	\$ 12,725	\$ 12,725	\$ -	\$ -	49.00	2.04%	-	0.00%	\$ 1,659	\$ -	\$ -	\$ 1,659	\$ -	\$ -	\$ 1,659
1805	Land	\$ 181,961	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1806	Land Rights	\$ -	\$ -	\$ -	\$ -	\$ 29,280	\$ 29,280	\$ 29,280	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 2,023	\$ -	\$ 2,023
1808	Buildings	\$ 969,200	\$ -	\$ 969,200	\$ 3,405	\$ -	\$ 3,405	\$ -	35.45	2.82%	30.00	3.33%	\$ 27,340	\$ 114	\$ -	\$ 27,453	\$ 27,153	\$ -	\$ 301
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ 3,614,381	\$ -	\$ 3,614,381	\$ 731,340	\$ -	\$ 731,340	\$ -	33.32	3.00%	36.67	2.73%	\$ 108,475	\$ 19,946	\$ -	\$ 128,420	\$ 120,922	\$ -	\$ 7,498
1820	Distribution Station Equipment <50 kV	\$ 44,402	\$ -	\$ 44,402	\$ 5,318	\$ -	\$ 5,318	\$ -	8.63	11.59%	-	0.00%	\$ 5,145	\$ -	\$ -	\$ 5,145	\$ 209	\$ -	\$ 4,936
1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 10,525,576	\$ 127,286	\$ 10,398,290	\$ 5,504,463	\$ -	\$ 5,504,463	\$ 710,783	28.13	3.55%	55.00	1.82%	\$ 369,651	\$ 100,081	\$ 6,462	\$ 476,194	\$ 442,959	\$ -	\$ 33,235
1835	Overhead Conductors & Devices	\$ 8,177,214	\$ -	\$ 8,177,214	\$ 3,808,179	\$ -	\$ 3,808,179	\$ 1,266,067	38.10	2.62%	44.00	2.27%	\$ 214,625	\$ 86,550	\$ 14,387	\$ 315,562	\$ 314,326	\$ -	\$ 1,236
1840	Underground Conduit	\$ 8,530,811	\$ 57,915	\$ 8,472,896	\$ 3,224,691	\$ -	\$ 3,224,691	\$ 155,141	37.56	2.66%	51.67	1.94%	\$ 225,583	\$ 62,413	\$ 1,501	\$ 289,498	\$ 277,492	\$ -	\$ 12,006
1845	Underground Conductors & Devices	\$ 13,805,642	\$ 161,205	\$ 13,644,437	\$ 6,345,026	\$ -	\$ 6,345,026	\$ 1,647,128	23.32	4.29%	33.33	3.00%	\$ 585,096	\$ 190,351	\$ 24,707	\$ 800,154	\$ 766,431	\$ -	\$ 33,722
1850	Line Transformers	\$ 11,018,260	\$ 61,802	\$ 10,956,458	\$ 6,866,418	\$ -	\$ 6,866,418	\$ 709,014	26.28	3.81%	38.33	2.61%	\$ 416,912	\$ 179,124	\$ 9,248	\$ 605,284	\$ 554,200	\$ -	\$ 51,084
1855	Services (Overhead & Underground)	\$ 1,293,039	\$ -	\$ 1,293,039	\$ 889,598	\$ -	\$ 889,598	\$ 146,120	20.13	4.97%	25.00	4.00%	\$ 64,234	\$ 35,584	\$ 2,922	\$ 102,741	\$ 96,135	\$ -	\$ 6,606
1860	Meters	\$ 2,917,143	\$ 300,064	\$ 2,617,079	\$ 978,756	\$ -	\$ 978,756	\$ 175,917	7.62	13.12%	20.00	5.00%	\$ 343,449	\$ 48,938	\$ 4,398	\$ 396,784	\$ 597,167	\$ -	\$ 200,382
1860	Meters (Smart Meters)	\$ 4,351,098	\$ -	\$ 4,351,098	\$ 392,975	\$ -	\$ 392,975	\$ -	12.69	7.88%	20.00	5.00%	\$ 342,876	\$ 19,649	\$ -	\$ 362,525	\$ -	\$ -	\$ 362,525
1905	Land	\$ -	\$ -	\$ -	\$ -	\$ 1,841,669	\$ 1,841,669	\$ 1,841,669	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,250,833	-	0.00%	50.00	2.00%	\$ -	\$ -	\$ 102,508	\$ 102,508	\$ 139,403	\$ -	\$ 36,895
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ 5,780	\$ 51,994	\$ 46,214	\$ -	-	0.00%	3.00	33.33%	\$ -	\$ 15,405	\$ -	\$ 15,405	\$ -	\$ -	\$ 15,405
1915	Office Furniture & Equipment (10 years)	\$ 2,799	\$ -	\$ 2,799	\$ 24,383	\$ -	\$ 24,383	\$ 53,621	9.00	11.11%	10.00	10.00%	\$ 311	\$ 2,438	\$ 2,681	\$ 5,430	\$ 3,679	\$ -	\$ 1,751
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 90,579	\$ 77,580	\$ 12,999	\$ 62,529	\$ -	\$ 62,529	\$ 106,193	3.00	33.33%	4.00	25.00%	\$ 4,333	\$ 15,632	\$ 13,274	\$ 33,239	\$ 27,868	\$ -	\$ 5,371
1920	Computer Equip. -Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip. -Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ 4,637	\$ 63,664	\$ 59,026	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ 14,757	\$ -	\$ 14,757	\$ -	\$ -	\$ 14,757
1930	Transportation Equipment	\$ 796,298	\$ 308,945	\$ 487,353	\$ 2,243,311	\$ -	\$ 2,243,311	\$ 22,225	8.82	11.34%	12.25	8.16%	\$ 55,271	\$ 183,127	\$ 907	\$ 239,305	\$ 244,814	\$ -	\$ 5,509
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ 2,851	\$ -	\$ 2,851	\$ 45,720	-	0.00%	10.00	10.00%	\$ -	\$ 285	\$ 2,286	\$ 2,571	\$ 2,482	\$ -	\$ 89
1940	Tools, Shop & Garage Equipment	\$ 70,317	\$ 65,883	\$ 4,434	\$ 210,470	\$ -	\$ 210,470	\$ 15,869	10.00	10.00%	10.00	10.00%	\$ 443	\$ 21,047	\$ 793	\$ 22,284	\$ 23,545	\$ -	\$ 1,261
1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ 13,899	\$ -	\$ 13,899	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 1,390	\$ -	\$ 1,390	\$ 1,676	\$ -	\$ 286
1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	\$ -	\$ -	\$ 14,094	\$ 21,508	\$ 7,413	\$ 442,773	-	0.00%	5.00	20.00%	\$ -	\$ 1,483	\$ 44,277	\$ 42,795	\$ 20,961	\$ -	\$ 21,834
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 500,578	\$ 21,220	\$ 479,358	\$ 1,102,126	\$ -	\$ 1,102,126	\$ 66,063	15.00	6.67%	15.00	6.67%	\$ 31,957	\$ 73,475	\$ 2,202	\$ 107,634	\$ 99,368	\$ -	\$ 8,267
1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2040	Plant Held for Future use	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055	Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 3,594,055	\$ -	\$ 3,594,055	\$ 5,217,222	\$ -	\$ 5,217,222	\$ 464,183	39.73	2.52%	45.00	2.22%	\$ 90,468	\$ 115,938	\$ 5,158	\$ 211,564	\$ 222,805	\$ -	\$ 11,241
	Total	\$ 63,687,030	\$ 1,363,861	\$ 62,323,169	\$ 31,341,766	\$ 2,425,948	\$ 28,915,818	\$ 17,323,604					\$ 2,801,850	\$ 1,633,942	\$ 237,735	\$ 4,673,527	\$ 3,759,922	\$ -	\$ 913,605

Table 4.4-M: Depreciation and Amortization Expense – 2021 MIFRS

2021	MIFRS		Book Values							Service Lives				Depreciation Expense						
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) ¹	Less Fully Depreciated ²	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change ²	Less Fully Depreciated ³	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change ³	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change ⁴	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions ⁵	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance ⁶		
		a	b	c = a-b	d	e	f = d - e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o		
1611	Computer Software (Formally known as Account 1925)	\$ 310,513	\$ -	\$ 310,513	\$ 4,215,383	\$ 1,397,396	\$ 2,817,987	\$ 84,138	3.27	30.58%	5.00	20.00%	\$ 94,958	\$ 563,597	\$ 8,414	\$ 666,969	\$ 375,516	\$ -291,454		
1612	Land Rights (Formally known as Account 1906)	\$ 81,274	\$ -	\$ 81,274	\$ 12,725	\$ 12,725	\$ -	\$ -	49.00	2.04%	-	0.00%	\$ 1,659	\$ -	\$ -	\$ 1,659	\$ -	\$ 1,659		
1805	Land	\$ 181,961	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1806	Land Rights	\$ -	\$ -	\$ -	\$ 29,280	\$ 29,280	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 1,964	\$ 1,964		
1808	Buildings	\$ 969,200	\$ -	\$ 969,200	\$ 3,405	\$ -	\$ 3,405	\$ -	35.45	2.82%	30.00	3.33%	\$ 27,340	\$ 114	\$ -	\$ 27,453	\$ 20,572	\$ 6,882		
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1815	Transformer Station Equipment >50 kV	\$ 3,614,381	\$ -	\$ 3,614,381	\$ 731,340	\$ -	\$ 731,340	\$ 10,198	33.32	3.00%	36.67	2.73%	\$ 108,475	\$ 19,946	\$ 139	\$ 128,560	\$ 101,747	\$ -26,812		
1820	Distribution Station Equipment <50 kV	\$ 44,402	\$ -	\$ 44,402	\$ 5,318	\$ -	\$ 5,318	\$ -	8.63	11.59%	-	0.00%	\$ 5,145	\$ -	\$ -	\$ 5,145	\$ 652	\$ 4,493		
1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1830	Poles, Towers & Fixtures	\$ 10,525,576	\$ 127,890	\$ 10,397,686	\$ 6,215,246	\$ -	\$ 6,215,246	\$ 501,943	28.13	3.55%	55.00	1.82%	\$ 369,630	\$ 113,004	\$ 4,563	\$ 487,197	\$ 350,869	\$ -136,329		
1835	Overhead Conductors & Devices	\$ 8,177,214	\$ 459	\$ 8,176,755	\$ 5,074,246	\$ -	\$ 5,074,246	\$ 2,161,963	38.10	2.62%	44.00	2.27%	\$ 214,613	\$ 115,324	\$ 24,568	\$ 354,505	\$ 327,358	\$ -27,147		
1840	Underground Conduit	\$ 8,530,811	\$ 74,487	\$ 8,456,324	\$ 3,379,832	\$ -	\$ 3,379,832	\$ 178,037	37.56	2.66%	51.67	1.94%	\$ 225,142	\$ 65,416	\$ 1,723	\$ 292,281	\$ 252,896	\$ -39,385		
1845	Underground Conductors & Devices	\$ 13,805,642	\$ 272,392	\$ 13,533,250	\$ 7,992,153	\$ -	\$ 7,992,153	\$ 3,697,847	23.32	4.29%	33.33	3.00%	\$ 580,328	\$ 239,765	\$ 55,468	\$ 875,560	\$ 701,018	\$ -174,543		
1850	Line Transformers	\$ 11,018,260	\$ 87,664	\$ 10,930,596	\$ 7,575,433	\$ -	\$ 7,575,433	\$ 1,027,822	26.28	3.81%	38.33	2.61%	\$ 415,928	\$ 197,620	\$ 13,406	\$ 626,955	\$ 462,783	\$ -164,172		
1855	Services (Overhead & Underground)	\$ 1,293,039	\$ -	\$ 1,293,039	\$ 1,035,718	\$ -	\$ 1,035,718	\$ 237,187	20.13	4.97%	25.00	4.00%	\$ 64,234	\$ 41,429	\$ 4,744	\$ 110,407	\$ 97,743	\$ -12,664		
1860	Meters	\$ 2,917,143	\$ 347,096	\$ 2,570,047	\$ 1,154,673	\$ -	\$ 1,154,673	\$ 190,258	7.62	13.12%	20.00	5.00%	\$ 337,277	\$ 57,734	\$ 4,756	\$ 399,767	\$ 481,046	\$ -81,279		
1860	Meters (Smart Meters)	\$ 4,351,098	\$ -	\$ 4,351,098	\$ 392,975	\$ -	\$ 392,975	\$ -	12.69	7.88%	20.00	5.00%	\$ 342,876	\$ 19,649	\$ -	\$ 362,525	\$ -	\$ -362,525		
1905	Land	\$ -	\$ -	\$ -	\$ 1,841,669	\$ 1,841,669	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ 10,250,833	\$ -	\$ 10,250,833	\$ 2,137,583	-	0.00%	50.00	2.00%	\$ -	\$ 205,017	\$ 21,376	\$ 226,392	\$ 303,328	\$ -76,935		
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ 5,780	\$ 51,994	\$ -	\$ 46,214	-	0.00%	3.00	33.33%	\$ -	\$ 15,405	\$ -	\$ 15,405	\$ -	\$ 15,405		
1915	Office Furniture & Equipment (10 years)	\$ 2,799	\$ -	\$ 2,799	\$ 78,004	\$ -	\$ 78,004	\$ -	9.00	11.11%	10.00	10.00%	\$ 311	\$ 7,800	\$ -	\$ 8,111	\$ 90,651	\$ 82,540		
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1920	Computer Equipment - Hardware	\$ 90,579	\$ 77,580	\$ 12,999	\$ 168,722	\$ 18,873	\$ 149,849	\$ 57,200	3.00	33.33%	4.00	25.00%	\$ 4,333	\$ 37,462	\$ 7,150	\$ 48,945	\$ 22,553	\$ -26,392		
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ 4,637	\$ 63,664	\$ 59,026	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ 14,757	\$ -	\$ 14,757	\$ -	\$ 14,757		
1930	Transportation Equipment	\$ 796,298	\$ 308,945	\$ 487,353	\$ 2,265,536	\$ 176,849	\$ 2,088,687	\$ 720,000	8.82	11.34%	12.25	8.16%	\$ 55,271	\$ 170,505	\$ 29,388	\$ 255,163	\$ 224,789	\$ -30,375		
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ 48,571	\$ -	\$ 48,571	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 4,857	\$ -	\$ 4,857	\$ 4,393	\$ -464		
1940	Tools, Shop & Garage Equipment	\$ 70,317	\$ 66,987	\$ 3,330	\$ 226,339	\$ -	\$ 226,339	\$ 30,600	10.00	10.00%	10.00	10.00%	\$ 333	\$ 22,634	\$ 1,530	\$ 24,497	\$ 23,006	\$ -1,491		
1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ 13,899	\$ -	\$ 13,899	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 1,390	\$ -	\$ 1,390	\$ 1,674	\$ 284		
1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1955	Communications Equipment	\$ -	\$ -	\$ -	\$ 456,867	\$ 26,003	\$ 430,864	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ 86,173	\$ -	\$ 86,173	\$ 141,191	\$ -55,018		
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1980	System Supervisor Equipment	\$ 500,578	\$ 21,220	\$ 479,358	\$ 1,168,189	\$ -	\$ 1,168,189	\$ 274,389	15.00	6.67%	15.00	6.67%	\$ 31,957	\$ 77,879	\$ 9,146	\$ 118,983	\$ 111,065	\$ -7,918		
1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2040	Plant Held for Future use	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2055	Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1995	Contributions & Grants	\$ 3,594,055	\$ -	\$ 3,594,055	\$ 5,681,404	\$ -	\$ 5,681,404	\$ 2,251,303	39.73	2.52%	45.00	2.22%	\$ 90,468	\$ 126,253	\$ 25,014	\$ 241,736	\$ 189,364	\$ -52,372		
	Total	\$ 63,687,030	\$ 1,566,680	\$ 62,120,350	\$ 48,665,370	\$ 3,618,454	\$ 45,046,916	\$ 9,057,864					\$ 2,789,341	\$ 1,890,899	\$ 161,356	\$ 4,841,597	\$ 3,907,449	\$ 934,147		

Table 4.4-N: Depreciation and Amortization Expense – 2022 MIFRS

2022	MIFRS	Book Values							Service Lives			Depreciation Expense						Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance ⁴
		Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) ¹	Less Fully Depreciated ⁷	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change ²	Less Fully Depreciated ⁸	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change ³	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change ⁴	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions ⁵	Total Current Year Depreciation Expense			
Account	Description	a	b	c = a-b	d	e	f = d-e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o	
1611	Computer Software (Formally known as Account 1925)	\$ 310,513	\$ -	\$ 310,513	\$ 4,299,522	\$ 1,540,556	\$ 2,758,965	\$ 1,041,241	-	3.27	30.58%	5.00	20.00%	\$ 94,958	\$ 551,793	\$ 104,124	\$ 750,875	\$ 449,304	\$ 301,571
1612	Land Rights (Formally known as Account 1906)	\$ 81,274	\$ -	\$ 81,274	\$ 12,725	\$ 12,725	\$ -	\$ -	49.00	2.04%	-	0.00%	\$ 1,659	\$ -	\$ -	\$ 1,659	\$ -	\$ 1,659	
1805	Land	\$ 181,961	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1806	Land Rights	\$ -	\$ -	\$ -	\$ 29,280	\$ 29,280	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 1,964	\$ 1,964	
1808	Buildings	\$ 969,200	\$ -	\$ 969,200	\$ 3,405	\$ -	\$ 3,405	\$ -	35.45	2.82%	30.00	3.33%	\$ 27,340	\$ 114	\$ -	\$ 27,453	\$ 20,572	\$ 6,882	
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1815	Transformer Station Equipment >50 kV	\$ 3,614,381	\$ -	\$ 3,614,381	\$ 741,538	\$ -	\$ 741,538	\$ 11,699	33.32	3.00%	36.67	2.73%	\$ 108,475	\$ 20,224	\$ 160	\$ 128,858	\$ 102,198	\$ 26,660	
1820	Distribution Station Equipment <50 kV	\$ 44,402	\$ -	\$ 44,402	\$ 5,318	\$ -	\$ 5,318	\$ -	8.63	11.59%	-	0.00%	\$ 5,145	\$ -	\$ -	\$ 5,145	\$ 652	\$ 4,493	
1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1830	Poles, Towers & Fixtures	\$ 10,525,576	\$ 131,677	\$ 10,393,899	\$ 6,717,189	\$ -	\$ 6,717,189	\$ 741,800	28.13	3.55%	55.00	1.82%	\$ 369,495	\$ 122,131	\$ 6,744	\$ 498,370	\$ 366,759	\$ 131,611	
1835	Overhead Conductors & Devices	\$ 8,177,214	\$ 2,386	\$ 8,174,828	\$ 7,236,209	\$ -	\$ 7,236,209	\$ 1,820,428	38.10	2.62%	44.00	2.27%	\$ 214,562	\$ 164,459	\$ 20,687	\$ 399,708	\$ 420,456	\$ 20,748	
1840	Underground Conduit	\$ 8,530,811	\$ 82,942	\$ 8,447,869	\$ 3,557,869	\$ -	\$ 3,557,869	\$ 183,131	37.56	2.66%	51.67	1.94%	\$ 224,917	\$ 68,862	\$ 1,772	\$ 295,551	\$ 257,999	\$ 37,552	
1845	Underground Conductors & Devices	\$ 13,805,642	\$ 430,252	\$ 13,375,390	\$ 11,690,001	\$ -	\$ 11,690,001	\$ 4,225,617	23.32	4.29%	33.33	3.00%	\$ 573,559	\$ 350,700	\$ 63,384	\$ 987,643	\$ 815,908	\$ 171,735	
1850	Line Transformers	\$ 11,018,260	\$ 111,167	\$ 10,907,093	\$ 8,603,255	\$ -	\$ 8,603,255	\$ 1,068,485	26.28	3.81%	38.33	2.61%	\$ 415,034	\$ 224,433	\$ 13,937	\$ 653,403	\$ 477,377	\$ 176,027	
1855	Services (Overhead & Underground)	\$ 1,293,039	\$ -	\$ 1,293,039	\$ 1,272,905	\$ -	\$ 1,272,905	\$ 542,655	20.13	4.97%	25.00	4.00%	\$ 64,234	\$ 50,916	\$ 10,853	\$ 126,004	\$ 111,157	\$ 14,846	
1860	Meters	\$ 2,917,143	\$ 417,045	\$ 2,500,098	\$ 1,344,931	\$ -	\$ 1,344,931	\$ 271,197	7.62	13.12%	20.00	5.00%	\$ 328,097	\$ 67,247	\$ 6,780	\$ 402,123	\$ 492,015	\$ 89,892	
1860	Meters (Smart Meters)	\$ 4,351,098	\$ -	\$ 4,351,098	\$ 392,975	\$ -	\$ 392,975	\$ -	12.69	7.88%	20.00	5.00%	\$ 342,876	\$ 19,649	\$ -	\$ 362,525	\$ -	\$ 362,525	
1905	Land	\$ -	\$ -	\$ -	\$ 1,841,669	\$ 1,841,669	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ 12,388,417	\$ -	\$ 12,388,417	\$ 53,780	-	0.00%	50.00	2.00%	\$ -	\$ 247,768	\$ 538	\$ 248,306	\$ 327,850	\$ 79,544	
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ 5,780	\$ 51,994	\$ 46,214	\$ -	-	0.00%	3.00	33.33%	\$ -	\$ 15,405	\$ -	\$ 15,405	\$ -	\$ 15,405	
1915	Office Furniture & Equipment (10 years)	\$ 2,799	\$ 2,799	\$ -	\$ 78,004	\$ -	\$ 78,004	\$ -	9.00	11.11%	10.00	10.00%	\$ -	\$ 7,800	\$ -	\$ 7,800	\$ 102,818	\$ 95,017	
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1920	Computer Equipment - Hardware	\$ 90,579	\$ 77,580	\$ 12,999	\$ 225,922	\$ 41,087	\$ 184,835	\$ 40,775	3.00	33.33%	4.00	25.00%	\$ 4,333	\$ 46,209	\$ 5,097	\$ 55,639	\$ 30,226	\$ 25,413	
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ 4,637	\$ 63,664	\$ 59,026	\$ -	-	0.00%	4.00	25.00%	\$ -	\$ 14,757	\$ -	\$ 14,757	\$ -	\$ 14,757	
1930	Transportation Equipment	\$ 796,298	\$ 572,708	\$ 223,590	\$ 2,985,536	\$ 176,849	\$ 2,808,687	\$ 380,000	8.82	11.34%	12.25	8.16%	\$ 25,357	\$ 229,281	\$ 15,510	\$ 270,148	\$ 268,311	\$ 1,837	
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ 48,571	\$ -	\$ 48,571	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 4,857	\$ -	\$ 4,857	\$ 3,900	\$ 957	
1940	Tools, Shop & Garage Equipment	\$ 70,317	\$ 70,317	\$ 0	\$ 256,939	\$ -	\$ 256,939	\$ 31,212	10.00	10.00%	10.00	10.00%	\$ 0	\$ 25,694	\$ 1,561	\$ 27,254	\$ 24,021	\$ 3,233	
1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ 13,899	\$ -	\$ 13,899	\$ -	-	0.00%	10.00	10.00%	\$ -	\$ 1,390	\$ -	\$ 1,390	\$ 1,674	\$ 284	
1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1955	Communications Equipment	\$ -	\$ -	\$ -	\$ 456,867	\$ 26,003	\$ 430,864	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ 86,173	\$ -	\$ 86,173	\$ 141,191	\$ 55,018	
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	5.00	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1980	System Supervisor Equipment	\$ 500,578	\$ 60,640	\$ 439,938	\$ 1,442,578	\$ -	\$ 1,442,578	\$ 237,702	15.00	6.67%	15.00	6.67%	\$ 29,329	\$ 96,172	\$ 7,923	\$ 133,424	\$ 118,089	\$ 15,335	
1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2040	Plant Held for Future use	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2055	Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1995	Contributions & Grants	\$ 3,594,055	\$ -	\$ 3,594,055	\$ 7,932,707	\$ -	\$ 7,932,707	\$ 2,505,130	39.73	2.52%	45.00	2.22%	\$ 90,468	\$ 176,282	\$ 27,835	\$ 294,585	\$ 246,775	\$ 47,810	
	Total	\$ 63,687,030	\$ 2,141,474	\$ 61,545,556	\$ 57,723,234	\$ 3,783,827	\$ 53,939,407	\$ 8,144,592					\$ 2,738,902	\$ 2,179,426	\$ 231,234	\$ 5,149,563	\$ 4,287,665	\$ 861,898	

4.5 Taxes or Payments in Lieu of Taxes and Property Taxes, Non-Recoverable and Disallowed Expenses, Integrity Checks

4.5.1 Taxes or Payments in Lieu of Taxes (PILs) and Property Taxes

PILS and Capital Taxes

BPI makes payments in lieu (PILs) of corporate taxes calculated in accordance with the rules for computing taxable income, taxable capital and other relevant amounts contained in the *Income Tax Act* (Canada) and the *Corporations Tax Act* (Ontario), as modified by the Electricity Act, 1998, and related regulations. BPI does not pay Section 89 proxy taxes, and is exempt from the payment of income taxes under the *Income Tax Act* (Canada) and the *Corporations Tax Act* (Ontario). BPI is projecting a profit for tax purposes in the 2022 Test Year of \$1,678,690, therefore has included \$608,487 for the recovery of PILs in this Application.

Table 4.5.1-A below provides a summary of the 2017 Board Approved, the 2017, 2018, 2019 and 2020 Actual as recorded in the audited statements and the 2021 Bridge Year and 2022 Test Year PIL's estimates. These estimates are based on the rates prescribed by the Board in the Board's Income Tax/PILS Workform for 2021 Filers as provided in **Attachment 4-F**. BPI's filed 2019 tax return and draft 2020 tax return have also been provided in **Attachment 4-F**. In accordance with the 2021 Filing Requirements the Board's PILS Model has also been completed and submitted and is consistent with the PILs included in the 2022 revenue requirement.

BPI's tax returns are prepared on the basis of its Audited Financial Statements, which are included as Attachments 1-D and 1-E to Exhibit 1.

Table 4.5.1-A: Income Tax Summary

Current PILS	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Current PILS	504,975	448,515	575,283	(812,691)	659,433	631,975	608,487

BPI was approved for PILs in the amount of \$504,975 in its 2017 Cost of Service Application. The actuals PILs for 2017 were lower than the amount approved due to the lower income for tax purposes and the impact of regulatory reserve which are excluded from the calculations of PILs for regulatory purposes but included in the calculation for tax purposes. PILs for the 2022 Test Year of \$608,487 are \$23,488 lower than the 2021 Bridge Year. BPI notes it is currently reviewing the correct CCA class for its GIS and Cyber Security projects.

Loss Carry Forwards

BPI does not have any loss carry forwards for regulatory purposes

Other Additions and Deductions

In accordance with the Filing Requirements, BPI has excluded the deferral and variance accounts for Regulatory Assets and Liabilities from the reserve balances for the 2021 Bridge Year and 2022 Test Year.

In the PILs model, BPI has excluded the reserve for goods and services not delivered on Schedule 13 Tax Reserves, for the 2020 historical, 2021 Bridge Year and 2022 Test Year. There is a zero effect on net income for tax purposes, as BPI's tax reserve is included in BPI's financial statements, as indicated on Schedule 13 of the draft 2020 tax return. These reserves have been included in the reconciliations below in Table 4.5.1-G, to illustrate comparatively with historical years.

Tax Credits

BPI takes advantage of the tax credits where available to minimize taxes payable. Table 4.5.1-B below summarizes the tax credits for the 2017 Board Approved, Historical Years 2017-2020, the 2021 Bridge Year and 2022 Test Year. The tax credits include the Ontario Apprenticeship Training Tax Credit and the Ontario Co-operative Education Tax Credit. BPI does not expect to have positions eligible for these tax credits in the 2021 Bridge Year and 2022 Test Year.

Table 4.5.1-B: Tax Credits

Item	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Ontario Apprenticeship Tax Credits	-	18,039	12,547	2,000	-	-	-
Ontario Co-operative Education Tax Credits	-	-	-	3,000	6,000	-	-

Post Retirement Benefit Expense

See Table 4.5.1-C below for a reconciliation between the Post Retirement Benefit Expense included in the Compensation Section 4.4 above, and the net adjustment included in the Board's PILS model, under Schedule 13 - Tax Reserves. The difference represents benefits paid by BPI throughout the year.

Table 4.5.1-C: Post Retirement Benefit Expense Reconciliation

Item	2020 Actual	2021 Bridge	2022 Test
Post Retirement Benefit Expense, per Compensation Section	112,800	201,915	151,820
Less: Benefits paid during the year	(80,600)	(80,600)	(80,600)
Amount Recognized through OCI	75,800	-	-
Change in Benefit Liability Account, Included on Tax Return	108,000	121,315	71,220

Accelerated CCA

On June 21, 2019, Bill C-97, the Budget Implementation Act, 2019, No. 1, was given Royal Assent. Included in Bill C-97 are various changes to the federal income tax regime. One of the changes introduced by Bill C-97 is the Accelerated Investment Incentive program, which provides for a first-year increase in CCA deductions on eligible capital assets acquired after November 20, 2018.

As per the OEB's July 25, 2019 letter, the OEB expected Distributors to:

- Record the impacts of CCA rule changes in Account 1592 - PILs and Tax Variances – CCA Changes for the period November 21, 2018 until the effective date of the distributor's next cost-based rate order
- Record the full revenue requirement impact of any changes in CCA rules that are not reflected in base rates in Account 1592 – PILs and Tax Variances – CCA Changes.
- Bring forward any amounts tracked in Account 1592 - PILs and Tax Variances – CCA Changes for review and disposition in accordance with the OEB's filing requirements for the disposition of deferral and variance accounts, which would generally coincide with a distributor's next cost-based rate application

Table 4.5.1-D: Unaccelerated CCA

Tax Class	Description	UCC Opening 2018	2018 Additions	2018 Disposals	2018 CCA	UCC Ending 2018	2019 Additions	2019 Disposals	2019 CCA	UCC Ending 2019	2020 Additions	2020 Disposals	2020 CCA	UCC Ending 2020
Class 1	Buildings	848,223	-	-	(33,929)	814,294	-	-	(32,572)	781,722	-	-	(31,269)	750,453
Class 1	Buildings	24,589,322	-	-	(983,573)	23,605,749	-	-	(944,230)	22,661,519	-	-	(906,461)	21,755,058
Class 1b	Buildings	-	-	-	-	-	-	-	-	-	10,250,833	-	(307,525)	9,943,308
Class 8	Equipment	786,992	122,839	-	(169,682)	740,149	287,926	-	(176,822)	851,252	624,993	-	(232,750)	1,243,495
Class 10	Vehicles	817,472	321,562	(9,000)	(292,126)	837,908	349,071	-	(303,733)	883,246	22,225	(5,533)	(267,478)	632,460
Class 12	Utensils, medical instruments	71,580	8,582	-	(75,871)	4,291	-	-	-	4,291	103,374	-	(55,978)	51,687
Class 13	Leasehold Improvements	11,862	-	-	(7,842)	4,020	-	-	(2,572)	1,448	-	-	-	1,448
Class 14.1	Goodwill & Licences (old CEC balance)	697,802	-	-	(48,846)	648,956	-	-	(45,427)	603,529	29,280	(36,250)	(43,272)	553,287
Class 12/52	Data Network Infrastructure	-	-	-	-	2,164,364	-	-	(2,164,364)	-	-	-	-	-
Class 47	Electricity Transmission & Distribution structures	28,115,491	3,484,151	(169,274)	(2,381,834)	29,048,534	4,600,549	(72,872)	(2,504,990)	31,071,221	4,345,986	-	(2,659,537)	32,757,670
Class 50	Computer Hardware	19,522	22,214	-	(16,846)	24,890	21,442	-	(19,586)	26,746	106,193	-	(43,913)	89,025
		55,958,266	3,959,348	(178,274)	(4,010,549)	55,728,791	7,423,352	(72,872)	(6,194,296)	56,884,975	15,482,883	(41,783)	(4,548,182)	67,777,893

Table 4.5.1-E: Accelerated CCA

Tax Class	Description	UCC Opening 2018	2018 AIIP Additions	2018 Revised CCA	UCC Ending 2018	2019 AIIP Additions	2019 Revised CCA	UCC Ending 2019	2020 AIIP Additions	2020 Revised CCA	UCC Ending 2020
Class 1	Buildings	848,223	-	(33,929)	814,294	-	(32,572)	781,722	-	(31,269)	750,453
Class 1	Buildings	24,589,322	-	(983,573)	23,605,749	-	(944,230)	22,661,519	-	(906,461)	21,755,058
Class 1b	Buildings - regulated portion	-	-	-	-	-	-	-	10,250,833	(922,575)	9,328,258
Class 8	Equipment	786,992	-	(169,682)	740,149	287,926	(234,407)	793,667	624,993	(346,231)	1,072,429
Class 10	Vehicles	817,472	-	(292,126)	837,908	349,071	(408,455)	778,524	22,225	(241,069)	554,147
Class 12	Utensils, medical instruments	71,580	8,582	(80,162)	-	-	-	-	103,374	(103,374)	-
Class 13	Leasehold Improvements	11,862	-	(7,842)	4,020	-	(2,572)	1,448	-	-	-
Class 14.1	Goodwill & Licences (old CEC balance)	697,802	-	(48,846)	648,956	-	(45,427)	603,529	29,280	(41,515)	555,044
Class 12/52	Data Network Infrastructure	-	-	-	-	-	(2,164,364)	-	-	-	-
Class 47	Electricity Transmission & Distribution structures	28,115,491	3,665,523	(2,404,388)	29,025,980	4,600,549	(2,865,400)	30,688,257	4,345,986	(2,976,579)	32,057,664
Class 50	Computer Hardware	19,522	-	(16,846)	24,890	21,442	(31,379)	14,953	106,193	(95,833)	25,313
		55,958,266	375,105	(4,037,394)	55,701,946	5,258,988	(6,728,806)	56,323,619	15,482,883	(5,664,905)	66,098,367

Table 4.5.1-F: Impact on Revenue Requirement – 1592 Calculation

	2018	2019	2020
Accelerated CCA	(4,037,394)	(6,728,806)	(5,664,905)
Unaccelerated CCA	(4,010,549)	(6,194,296)	(4,548,182)
Additional CCA	A \$ (26,845)	(534,511)	(1,116,723)
Tax Rate	B 26.50%	26.50%	26.50%
Tax Impact	C=A*B \$ (7,113.88)	\$ (141,645.29)	\$ (295,931.60)
Grossed up PILS Impact on Revenue Requirement	D=C/(1-B) \$ (9,678.75)	\$ (192,714.68)	\$ (402,628.02)
1592 credit from additional CCA due AIIP	\$ (9,678.75)	\$ (192,714.68)	\$ (402,628.02)

This incentive currently applies an acceleration factor of 3x (ie: 150% of CCA for the in service year, as compared to regular CCA treatment at 50% in the first year due to the half year rule) in the year a qualifying asset is capitalized. This incentive is planned to begin its phase-out beginning in the 2024 tax year when the acceleration is reduced to 2x, followed by the completion of the incentive at the end of the 2027 tax year. BPI has estimated the impact the accelerated CCA will have on PILS throughout the planned COS cycle from 2022-2026 and has recorded an adjustment in T1 Sch 1 Taxable Income Test of the PILS Model submitted as Attachment 4-E. Table 4.5.1-G illustrates how BPI calculated the adjustment to smooth the impact of CCA in the 2022 Test Year.

Table 4.5.1-G: CCA Smoothing Adjustment

	2022	2023	2024	2025	2026
Accelerated CCA	(6,593,626)	(6,615,503)	(6,070,196)	(6,128,347)	(6,250,411)
Unaccelerated CCA	(5,812,724)	(6,012,148)	(5,936,216)	(6,002,278)	(6,118,027)
Additional CCA	A \$ (780,902)	\$ (603,355)	\$ (133,980)	\$ (126,068)	\$ (132,385)
5-Year Average	B \$ (355,338)				
Adjustment to smooth the CCA Impact	C=A-B \$ (425,564)				

As shown in the table above the impact from the accelerated CCA is expected to be the highest in 2022, this adjustment brings the 2022 PILS more aligned with the historical and Bridge years. **Detailed Tax Calculation**

Table 4.5.1-G below summarizes the tax calculations for 2017 Board Approved, Historical Years 2017-2020, 2021 Bridge Year and 2022 Test Year. The table itemizes all additions and deductions that are part of BPI's tax calculations.

Table 4.5.1-H: Tax Calculations

Details	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Net Income Before Taxes	2,599,011	4,079,431	2,833,304	3,604,555	190,559	3,649,136	3,275,229
Additions:							
Amortization of tangible assets	3,603,505	3,404,714	3,401,470	3,802,139	4,087,308	3,907,449	4,287,665
Amortization of intangible assets					-		
Tax reserves deducted in prior year	-	1,703,721	2,195,671	1,886,318	2,081,534	-	3,700,951
Reserves from financial statements	2,192,474	4,816,290	4,304,001	4,639,467	5,054,251	4,948,782	5,020,002
Taxable Capital Gains					324,996		-
Meals & entertainment	10,874	8,196	10,471	10,890	1,603	10,000	10,000
Loss on disposal of assets		60,527	213,961	110,195		188,888	192,666
Regulatory assets - end of year			1,675,070	685,900	4,333,745		-
Capital tax expensed							-
Change in Employee Future Benefits - IFRS transition							-
Unrealized Loss on Derivatives					2,406,017		
Taxable OCI		9,462	67,434				
Inducement under 12(1)(x) ITA		18,039	12,547	2,000	11,181		
Total Additions	5,806,853	10,020,949	11,880,625	11,136,909	18,300,635	9,055,119	13,211,283
Deductions:							
Capital cost allowance from schedule 8	(4,811,002)	(4,457,201)	(4,037,394)	(6,728,807)	(6,393,683)	(5,818,952)	(6,574,654)
Cumulative eligible capital from schedule 10	(52,523)					-	-
Terminal Loss from Schedule 8					(1,448)		
Tax reserves end of year		(4,220,244)	(4,816,290)	(4,304,001)	(4,639,467)	-	(3,700,951)
Reserves from financial statements	(2,126,748)	(2,195,671)	(1,886,318)	(2,081,534)	(2,003,318)	(5,132,467)	(4,948,782)
Regulatory assets - prior year		(2,042,039)	(861,219)	(5,628,480)	(3,674,008)		-
Gain on disposal of assets	(15,000)				(341,526)		-
Amortization of deferred revenue		(36,586)	(48,824)	(195,226)	(220,766)		-
Contributions to deferred income plans				(17,784)			
Non-taxable OCI					(19,136)		-
Total Deductions	(7,005,273)	(12,951,741)	(11,650,045)	(18,955,832)	(17,293,352)	(10,951,419)	(15,224,387)
Taxable Income	1,400,591	1,148,639	3,063,884	(4,214,368)	1,197,842	1,752,836	1,262,126
Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
Income Taxes	371,157	304,389	811,929	-	317,428	464,502	334,463
Tax Credits	-	(18,039)	(12,547)	(5,000)	(6,000)		-
Tax recovery from non-capital losses carried forward							
Total Income Taxes	371,157	286,350	799,382	(5,000)	311,428	464,502	334,463

Integrity Checks

BPI has completed the integrity checks for the following information as detailed in the filing requirements.

- The depreciation and amortization added back in the PILs model agree with the numbers disclosed in the Rate Base section of the application.
- The capital additions and deductions in the UCC/CCA schedule 8 agree with the Rate Base section for historic, bridge and test years.
- Schedule 8 of the most recent federal T2 tax return prepared (in draft form) for the year ended December 31, 2020 agrees with the opening 2021 Bridge Year UCC. BPI confirms that all non-distribution tax amounts were segregated on Schedule 8 of the December 31, 2020 tax return in tab H8 Sch 8 CCA Hist of the PILS Model filed with this Application.
- The CCA deductions in the PILs tax model for historic, bridge and test years agree with the numbers in the UCC schedules for the same years filed in the application.

- 1 • BPI does not have any loss carry-forwards for regulatory purposes. The loss carry forwards from
2 the tax return are as a result of adjustments made for regulatory assets and liabilities to taxable
3 income.
- 4 • CCA is maximized since BPI does not have any loss carry-forwards.
- 5 • Post-retirement obligations added back on Schedule 1, the reconciliation of accounting income
6 to net income for tax purposes, reconcile with the amounts provided in the OM&A analysis for
7 2022 Revenue Requirement compensation. See Table 4.5.1-C above for reconciliation.
- 8 • The income tax rate used to calculate the tax expense is consistent with BPI's actual tax facts
9 and evidence filed in the application.

4.5.2 Other Taxes

Property Taxes

BPI pays property taxes to the City of Brantford for its Facility at 150 Savannah Oaks and its various distribution equipment and transformation stations. Property taxes for the 2022 Test year are based on 2021 estimates with an estimated increase of 2%. BPI has excluded the components of property tax associated with the “non regulated” component of the property from the property tax account (account 6105). In 2021, BPI has projected an increase in property taxes associated with a potential re-assessment for the facility at 150 Savannah Oaks.

Table 4.5.2-A: Regulated Property Tax

Item	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Bridge	2022 Test
Property Tax- "Regulated" Only	\$ 19,257.70	\$ 19,703.70	\$ 141,510.66	\$ 205,218.51	\$ 256,900.17	\$ 261,988.48

BPI includes both property taxes for distribution equipment and its facility in this account. Prior to 2019, BPI leased its facilities and did not directly pay property tax for its offices.

4.5.3 Non-recoverable and Disallowed Expenses

BPI has not included donations, other than LEAP in the calculation of revenue requirement. BPI does not have any additional expenses that are deductible for general tax purposes, but for which recovery in 2022 distribution rates would be partially or fully disallowed.

4.6 Conservation and Demand Management

All of BPI's Conservation and Demand Management activity has been funded through programs contracted with the IESO and funded the GA mechanism. BPI has not included any cost directly attributable to the CDM program in the revenue requirement. CDM costs and revenues are recorded in Accounts 4380 and 4375. BPI has not forecasted any such costs in the 2021 Bridge Year or 2022 Test Year. At the time of budgeting for the 2021 Bridge and 2022 Test Years, BPI anticipated that CDM programs would be complete and no further CDM costs and revenues would be incurred. BPI is aware that some limited CDM activity continues to occur in 2021. BPI was notified in July of 2020 that program participants in certain CFF programs would be eligible for program extensions to June 30, 2021 (originally the deadline had been December 31, 2020). BPI understands this to mean that further CDM results will occur as a result of the CFF into 2021.

4.6.1 Lost Revenue Adjustment Mechanism (“LRAM”)

On March 31, 2010, the Minister of Energy and Infrastructure issued a directive (the “Directive”) to the Board regarding electricity CDM targets to be met by licensed electricity distributors. The Directive required that the Board amend the licenses of distributors to add, as a condition of license, the requirement for distributors to achieve reductions in electricity demand through the delivery of CDM programs over a four-year period beginning January 1, 2011. Section 12 of the Directive required that the Board have regard to the objective that lost revenues that result from CDM programs should not act as a disincentive to a distributor.

On April 26, 2012, the OEB issued Guidelines for Electricity Distributor Conservation and Demand Management (EB-2012-0003 – the “CDM Guidelines”). In keeping with the Directive, the Board adopted a mechanism to capture the difference between the results of actual, verified impacts of authorized CDM activities undertaken by distributors between 2011 and 2014 and the level of activities embedded into rates through the distributors load forecast in an LRAM variance account.

On May 19, 2016, the OEB issued the Report of the Ontario Energy Board on Updated Policy for the Lost Revenue Adjustment Mechanism Calculation: Lost Revenues and Peak Demand Saving from Conservation and Demand Management Programs, in which the OEB determined that peak demand savings from energy efficiency and demand response programs should be treated for LRAMVA purposes.

4.6.1.1 LRAM for pre-2011 CDM activities

BPI is not including a claim for any pre-2011 CDM activities and therefore no LRAM claim is applicable.

4.6.2 Disposition of the LRAMVA

The Lost Revenue Adjustment Mechanism (LRAM) and associated Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) are the mechanisms which allow distributors to account for the differences between the forecasted impacts of CDM programs and the actual results of the CDM programs carried out by the distributor. BPI is including with this Application a proposal for the disposition of Account 1568- LRAMVA balances as of December 31, 2020. These balances represent the impacts in 2018-2019 of savings from programs occurring in 2016-2019. At the time of preparing this Application, BPI anticipates further savings for 2020 will become available and therefore BPI is not including 2020 with the LRAMVA balance for disposition.

The tables and calculations by class required under Section 2.4.6.2 of the Filing Requirements can be found in the LRAMVA Model and are summarized below. BPI has not included any OEB-approved programs in its LRAMVA claim.

1 Carrying charges are being requested for the LRAMVA claim.

2 Please refer to Exhibit 9 for the calculation of BPI's disposition of its LRAMVA balance, included in the
3 calculations with its completed EDDVAR model. The calculations of the separate rate riders for BPI's
4 LRAM claim are also found in Exhibit 9.

5 **LRAMVA Claim**

6 BPI is including with this Application a claim for the disposition of the balance in its LRAMVA account
7 (USoA account 1568), as at December 31, 2020 (and associated carrying charges).

8 Therefore BPI has only booked to Account 1568-LRAMVA the principal amount of \$71,980 representing
9 the impacts of 2016 to 2019 CDM programs occurring 2018 and 2019. The following Table 4.6.2-A sets
10 out the LRAMVA by customer class and associated carrying charges:

11

1

Table 4.6.2-A: LRAMVA Claim by Customer Class

2018				
Rate Class	Residential	GS<50 kW	GS>50 KW	
Volumetric Units	kWh	kWh	kW	
Applicable Rate	\$ 0.0038	\$ 0.0080	\$ 2.8303	
LRAMVA- Volumes				
	Residential	GS<50 kW	GS>50 KW	
2018 total lost volumes	1,622,127.21	1,540,718.99	12,858.24	
LRAMVA Baseline	(1,262,919.00)	(1,210,217.00)	(56,673.00)	
Lost Revenues- Volumes	359,208.21	330,501.99	(43,814.76)	
LRAMVA- Dollars				
	Residential	GS<50 kW	GS>50 KW	Total
Persisting Lost kWh 2016-2017	\$36,351.86	\$29,396.43	\$96,814.26	\$162,562.55
New Program Results in 2018	\$6,164.08	\$12,325.75	\$36,392.68	\$54,882.51
Total Lost Revenues 2018	\$42,515.95	\$41,722.18	\$133,206.94	\$217,445.06
LRAMVA Baseline	-\$4,799.09	-\$9,681.74	-\$160,401.59	-\$174,882.42
Total LRAMVA Impact- 2018	\$37,716.86	\$32,040.44	-\$27,194.65	\$42,562.64
2019				
Rate Class	Residential	GS<50 kW	GS>50 KW	
Volumetric Units	kWh	kWh	kW	
Applicable Rate	\$ -	\$ 0.0081	\$ 2.8643	
LRAMVA- Volumes				
Rate Class	Residential	GS<50 kW	GS>50 KW	
2019 Total Lost Volumes	37,933	2,145,599	2,864	
LRAMVA Baseline	-1,262,919	-1,210,217	-56,673	
Lost Revenues - Volume Reduction	-1,224,986	935,382	-53,809	
LRAMVA- Dollars				
Rate Class	Residential	GS<50 kW	GS>50 KW	Total
Persisting Lost kWh 2016-2018	\$0.00	\$41,479.17	\$134,486.02	\$175,965.19
New Program Results in 2019	\$0.00	\$17,379.35	\$8,203.81	\$25,583.17
Total Lost Revenues 2019	\$0.00	\$58,858.53	\$142,689.83	\$201,548.35
LRAMVA Baseline	\$0.00	-\$9,802.76	-\$162,328.47	-\$172,131.23
Total LRAMVA- 2019	\$0.00	\$49,055.77	-\$119,638.65	\$29,417.12
Rate Class	Residential	GS<50 kW	GS>50 KW	Total
Total LRAMVA Claim-2018 and 2019 (principle)	\$37,716.86	\$81,096.21	-\$46,833.30	\$71,979.77
Allocation of Interest	\$ 1,926.94	\$ 3,083.98	\$ (1,968.66)	\$ 3,042.25
Total LRAMVA Disposition	\$ 39,643.79	\$ 84,180.19	\$ (48,801.96)	\$ 75,022.02

2
3
4

The LRAMVA baseline used to calculate this amount represents the forecasted persistence in 2017 of 2016 and 2017 CDM programs and is outlined in the table below, which is a direct excerpt from the Settlement Proposal included in BPI's 2017 Decision and Order (OEB Decision in EB-2016-0058 dated November 24, 2016, page 49/118).

Table 4.6.2-B: LRAMVA Threshold (2017 Settlement Excerpt)

Year	Total CDM	% Included	Residential	GS<50	GS>50	Sentinel	Streetlight	USL	Total
2016 CDM - kWh	7,730,072	100%	418,240	400,787	6,911,045				7,730,072
2016 CDM - kW		100%			18,768				18,768
2017 CDM - kWh	15,611,676	100%	844,679	809,430	13,957,567				15,611,676
2017 CDM - kW		100%			35,940				35,940
2017 LRAMVA Baseline kWh			1,262,919	1,210,217	20,868,611				23,341,748
2017 LRAMVA Baseline kW					56,673				56,673

As 2016 and 2017 programs were the latest program results to be included in the LRAMVA baseline, BPI has calculated annual LRAMVA claims since 2017 based on persistence beginning with 2016 programs.

The following table sets out the proposed LRAMVA Rate Riders by customer class. As shown below, all of the rate riders are non-zero. BPI considers this to represent that each rate rider is significant and proposes to continue with the disposition of the LRAMVA balances. BPI proposes to recover the LRAMVA balance over a one-year period.

Table 4.6.2-B: Calculation of Proposed LRAMVA Rate Riders

Rate Class	Residential	GS<50 kW	GS>50 KW
LRAMVA Billing Units	kWh	kWh	kW
Allocated LRAMVA Balance	\$ 39,643.79	\$ 84,180.19	\$ (48,801.96)
Projected Billing Units 2022	293,509,087	77,363,528	1,348,962
Proposed LRAMVA Rate Rider	0.0001	0.0011	-0.0362

BPI has not included any forecasted CDM savings in the calculation of the LRAMVA, however in some instances BPI has had to use estimates for the LRAMVA calculations, particularly in relation to the P&C report and other CDM results which were not provided on same basis as prior CDM reporting (ex: demand impacts, net to gross ratios and persistence were estimated based on past trends for similar programs).

BPI has not included any programs relating to street lighting.

BPI has relied upon the most recent input assumptions available at the time of filing.

With respect to the sources of the information, BPI has relied upon reports from the IESO database, however Final Verified Savings reports were not available for program savings occurring after the end of 2017. As for all LDCs, the IESO ceased providing this level of reporting, pursuant to the CFF wind-down.

1 Therefore, only program savings from 2016 and 2017 persisting into 2018 and 2019 have been included
2 on the basis of Final Verified Savings reports. BPI has included the 2017 Verified Savings Persistence
3 Report as **Attachment 4-H**.

4 BPI has also relied upon the Participation and Cost Reports, with the most recent report received being
5 the April 2019 report. In addition to these, BPI has continued to provide a limited extension CDM
6 programs to its customers and has been submitting CDM program savings in conjunction with its
7 consultants, Aladaco. Aladaco has summarized additional program results provided to the IESO through
8 its online database, CDMIS. Only programs which were classified as finalized, in service, with incentives
9 paid were included. BPI believes these additional savings for 2018 and 2019 reports should be
10 considered in the calculation of LRAMVA as BPI continues to provide them under a limited extension of
11 the CFF framework and the programs result in lost revenues in BPI's service territory.

12 BPI has discussed the additional program savings used as well as the proposed methodologies for
13 estimating unavailable statistics (net to gross, persistence and demand) with its IESO representative and
14 Aladaco.

15
16 The following table outlines the allocation of total CDM results based on their source- whether the Final
17 2017 Verified Savings and Persistence, the April 2019 Participation and Cost Report, the Additional
18 Savings downloaded from the IESO database or calculated based on one of these reports.

Table 4.6.2-C: Mapping of Volumetric Units Used in LRAMVA Calculations

Net kWh			Net kW		
Source	2018	2019	Source	2018	2019
2016 Verified	12,207,408	12,109,967	2016 Verified	1,425	1,414
2016 Unverified P&C	0	0	2016 Unverified P&C	0	0
2016 Additional	0	0	2016 Additional	0	0
2016 Calculated	0	0	2016 Calculated	0	0
2016 Total	12,207,408	12,109,967	2016 Total	1,425	1,414
2017 Verified	15,261,381	15,084,685	2017 Verified	2,894	2,875
2017 Unverified P&C	0	0	2017 Unverified P&C	0	0
2017 Additional	0	0	2017 Additional	0	0
2017 Calculated	0	0	2017 Calculated	0	0
2017 Total	15,261,381	15,084,685	2017 Total	2,894	2,875
2018 Verified	0	0	2018 Verified	0	0
2018 Unverified P&C	6,984,111	5,413,052	2018 Unverified P&C	85	0
2018 Additional	2,713,250	0	2018 Additional	0	0
2018 Calculated	0	4,373,706	2018 Calculated	1,442	1,536
2018 Total	9,697,361	9,786,758	2018 Total	1,527	1,536
2019 Verified	0	0	2019 Verified	0	0
2019 Unverified P&C	0	221,804	2019 Unverified P&C	0	55
2019 Additional	0	3,767,794	2019 Additional	0	530
2019 Calculated	0	0	2019 Calculated	0	0
2019 Total	0	3,989,598	2019 Total	0	585
Grand Total	37,166,150	40,971,008	Grand Total	5,846	6,410
	2,018	2,019	GS>50 kW Claimed in LRAM	3,922	4,152
Total kWh from Verified Report	27,468,789	27,194,652			
Total kWh from Unverified P&C Re	6,984,111	5,634,856			
Total kWh from Additional Savings	2,713,250	3,767,794	GS>50 kWh Allocations	20,023,748	21,743,488
Total kWh from BPI Calculations	0	4,373,706			
Total Savings Per Year	37,166,150	40,971,008			
<i>Check</i>	<i>0</i>	<i>0</i>			
LRAMVA Claim (kWh)	17,142,402	19,227,520			
Add back kWh allocated to GS>50	20,023,748	21,743,488			
Total kWh for LRAMVA Calcs	37,166,150	40,971,008			
check	0	0			
Total Report kWh vs LRAMVA Calc	0	0			
LRAMVA kWh Totals	37,166,150	40,971,008			

The following tables describe the assumptions made regarding the 2018/2019 program savings based on their source document.

Table 4.6.2-D: Summary of Calculation Assumptions for LRAMVA

	2018			
	Net Program Savings in the Year	Net Persistence into Future Years	Net Demand Savings	Net Demand Savings Persistence
2016 and 2017 Final Verified Savings and Persistence	Not Used	Not Used	provided in report	provided in report
2018 and 2019 savings - Unverified P&C Reports	Provided in report	Only Provided for 2020; estimate for 2018 is based on interpolation with 2020 value	Gross Demand Available in detailed data from IESO database; kWh values in this database were reconciled to P&C Report	Estimated based on Persistence and Demand estimates
Additional Savings - 2018 and 2019 Programs	Gross savings are provided by program; IESO published NTG ratios per program have been applied to Gross kW Savings	Not provided; persistence ratios estimated with prior year programs for same/similar programs	Gross Demand savings were provided. Estimated Net savings based on IESO Published NTG Ratios per program	Estimated based on Persistence and Demand estimates
	2019			
	Net Program Savings in the Year	Net Persistence into Future Years	Net Demand Savings	Net Demand Savings Persistence
2016 and 2017 Final Verified Savings and Persistence	Not Used	Not Used	provided in report	provided in report
2018 and 2019 savings - Unverified P&C Reports	Provided in report	Only Provided for 2020; estimate for 2019 is based on interpolation with 2020 value	Gross Demand Available in detailed data from IESO database; kWh values in this database were reconciled to P&C Report	Estimated based on Persistence and Demand estimates
Additional Savings - 2018 and 2019 Programs	Gross savings are provided by program; IESO published NTG ratios per program have been applied to Gross kW Savings	Not provided; persistence ratios estimated with prior year programs for same/similar programs	Gross Demand savings were provided. Estimated Net savings based on IESO Published NTG Ratios per program	Estimated based on Persistence and Demand estimates

In order to allocate program savings to rate classes, BPI has classified most programs based on their IESO classification. "Residential" and "Low Income" program initiatives are allocated the residential class, "Commercial" program initiatives are allocated to the GS<50 class, and "Industrial" programs are

allocated to the GS>50 kW class. BPI has allocated the Save on Energy Retrofit program results based on the allocations for 2016/2017 used in prior LRAMVA calculations, with the allocations for 2018 and 2019 programs being allocated based on mapping of the program customer lists to BPI's rate classes. A Summary of the allocators is shown below.

Table 4.6.2-E: Summary of CDM Program Result Allocations By Class

	2015 to 2017			2018			2019		
	Residential	GS<50	GS>50	Residential	GS<50	GS>50	Residential	GS<50	GS>50
Legacy Framework									
Residential Program									
Coupon Initiative	100%			100%			100%		
Bi-Annual Retailer Event Initiative	100%			100%			100%		
HVAC Incentives Initiative	100%			100%			100%		
Residential New Construction and Major Renovation Initiative	100%			100%			100%		
Commercial & Institutional Program									
Efficiency: Equipment Replacement Incentive Initiative		100%			100%			100%	
Direct Install Lighting and Water Heating Initiative		100%			100%			100%	
New Construction and Major Renovation Initiative		100%			100%			100%	
Industrial Program									
Process and Systems Upgrades Initiatives - Energy Manager Initiative			100%			100%			100%
Low Income Program									
Low Income Initiative	100%			100%			100%		
Other									
Program Enabled Savings		100%			100%			100%	
Conservation Fund Pilots									
Loblaws Pilot			100%			100%			100%
Conservation Fund Pilot - Home Depot appliance market uplift				100%			100%		
Conservation First Framework									
Residential Province-Wide Programs									
Save on Energy Coupon Program	100%			100%			100%		
Save on Energy Home Assistance Program	100%			100%			100%		
Save on Energy Heating and Cooling Program	100%			100%			100%		
Save on Energy Instant Discount Program	100%			100%			100%		
Save on Energy Smart Thermostat Program	100%			100%			100%		
Non-Residential Province-Wide Programs									
Save on Energy Retrofit Program - P4P		11%	89%	1%	17%	82%	1%	48%	51%
Save on Energy Small Business Lighting Program		100%			100%			100%	
Save on Energy High Performance New Construction Program			100%			100%			100%
Save on Energy Process & Systems Upgrades Program			100%			100%			100%
Save on Energy Energy Manager Program			100%			100%			100%
Save on Energy Monitoring & Targeting Program			100%			100%			100%
Pilot Programs									
Whole Home Pilot Program	100%			100%			100%		

BPI has provided the following LRAMVA backup/attachments:

- Attachment 4-H: 2017 Final Verified Savings and Persistence
- Attachment 4-I: April 2019 Participation and Cost Report
- Attachment 4-J: Completed LRAMVA Workform
- Attachment 4-G: Excel Workbook for Additional 2018 and 2019 CDM Savings
- Attachment 4-G: Excel Workbook Mapping Program Results to LRAMVA Workform

Exhibit 4: List of Attachments

Attachment 4-A: 2020 Actuarial Report

Attachment 4-B: Shared Services Agreement between the City of Brantford and Brantford Power Inc.

Attachment 4-C: Purchasing Policy

Attachment 4-D: Services Agreement between BEC Group

Attachment 4-E: PILs Workform (Excel)

Attachment 4-F: 2020 Draft Income Tax Return and 2019 Income Tax Return

Attachment 4-G: BPI LRAMVA Mapping and Additional Savings Report

Attachment 4-H: 2017 Final CDM Report with Persistence

Attachment 4-I: April 2019 CDM Participation and Cost Report

Attachment 4-J: Completed LRAMVA Model

Attachment 4-K: Redacted Hay Group Compensation Presentation

Attachment 4-L: METSCO Control Room Feasibility Report

Attachment 4-M: CONFIDENTIAL Compensation Schedule (not filed on public record)

Brantford Power Inc.

EB-2021-0009

Exhibit 4

Filed: May 12, 2021

Attachment 4-A

2020 Actuarial Report

PRIVATE AND CONFIDENTIAL

February 10, 2021

Ms. Maja Walters
Finance Supervisor
Brantford Power Inc.
PO Box 308
Brantford, Ontario
N3T 5N8

Dear Ms. Walters:

Re: **Brantford Power Inc.**
Financial Disclosures for Non-Pension Post-Employment Benefits
Fiscal 2020 (Final) and Fiscal 2021 (Budget) – Revised

As part of our engagement with the Brantford Power Inc. (the “Company”), we are pleased to enclose our **revised** financial disclosure and expense figures for the fiscal year ending December 31, 2020 (“Fiscal 2020”), with the budget results for the fiscal year ending December 31, 2021 (“Fiscal 2021”) reflecting the following benefits provided by the Company:

- Post-retirement health benefits;
- Post-retirement dental benefits; and
- Post-retirement life insurance benefits

This letter includes a summary of the primary expense and disclosure information. Supporting details for the results, as well as a summary of the program membership, description of the plan provisions and summary of the actuarial methods and assumptions adopted are included as appendices. In particular, we include the following:

Appendix A:	Expense and Disclosure Results
Appendix B:	Summary of Program Membership
Appendix C:	Summary of Main Program Provisions
Appendix D:	Actuarial Methods and Assumptions

When you are reviewing our results and the enclosed, please note the following:

1. The accounting results contained herein reflect our understanding of the methods prescribed by International Accounting Standard 19 (“IAS 19”).
2. The Company’s fiscal year-end date is December 31st and the measurement date for the obligations as described in this report is December 31st.
3. Certain active employees received an increase to their psychologist benefits during 2020. We reflected an increase to the active Defined Benefit Obligation and Service Cost for these benefits

February 10, 2021

Page 2

as it was confirmed that this increase will carry forward into retirement for these members. This was reflected as a past service cost during 2020.

4. The claims provided for 2020 were for the period January 1, 2020 to October 31, 2020. We have estimated the claims for 2020 by assuming the November and December claims would be 1/10 of the year to date claims in each month.

Total Expenses and Disclosure Information

The total expense calculated in accordance with IAS 19 for the fiscal year ending December 31, 2020 is \$112,800. The Company should report an accrued benefit liability of \$1,353,300 at December 31, 2020.

Exhibit 1 – Post-Retirement Benefit Expense

	Fiscal 2019	Fiscal 2020	Fiscal 2021 Budget
Post-Retirement Benefit Expense / (Income)	\$99,400	\$112,800	\$97,200

Exhibit 2 – Reconciliation of the Accrued Benefit Liability

	Fiscal 2019	Fiscal 2020	Fiscal 2021 Budget
Opening Balance	\$1,224,800	\$1,245,300	\$1,353,300
PRB Expense / (Income)	99,400	112,800	97,200
Employer Contributions	(138,300)	(80,600)	(80,600)
Amount Recognized in OCI	59,400	75,800	0
Closing Balance	\$1,245,300	\$1,353,300	\$1,369,900

Exhibit 3 – Sensitivity to Trend Rate at December 31, 2020

	1% increase in trend rate	1% decrease in trend rate
Change in the Defined Benefit Obligation	\$130,600	(\$108,900)
Change in the 2020 PRB Expense / (Income)	16,000	(\$13,000)



February 10, 2021
Page 3

If you have any questions concerning the above or the enclosed, please call me at (905) 338-7002.

Yours very truly,

A handwritten signature in blue ink, appearing to read "Andrew E. Gillies".

Andrew E. Gillies

AEG/cc

Enclosure

cc: A. Van Schie, RE&A

POST-RETIREMENT BENEFITS PROGRAM SPONSORED BY BRANTFORD POWER INC.

POST-RETIREMENT BENEFITS ACCOUNTING CERTIFICATE
IAS 19

In connection with the examination of the financial statements of the Brantford Power Inc. for the twelve-month period ending December 31, 2020, we certify that, to the best of our knowledge and belief:

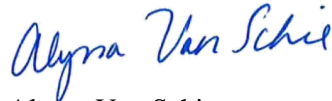
1. The total benefits obligation of the program reported by the Company as at December 31, 2019 is \$1,245,300.
2. The total benefits obligation of the program as at December 31, 2020 is \$1,353,300.
3. The total value of the assets for the program is \$0 at December 31, 2019.
4. The total value of the assets for the program is \$0 at December 31, 2020.
5. The total service cost for the program for the twelve months ending December 31, 2020 is \$52,800.
6. The expense for the program for the twelve months ending December 31, 2020 is \$112,800.
7. We are aware that our work will be used to provide audit evidence in accordance with the Joint Policy Statement.
8. We are qualified members in good standing of the Canadian Institute of Actuaries and we have all the necessary qualifications to carry out the work required to prepare the results contained herein and enclosed.
9. We are not aware of any events, other than those specifically disclosed, since the effective date of this actuarial valuation that would have a material effect on the results reported herein.
10. The “best estimate” actuarial assumptions used in our calculations are summarised in Appendix D. These assumptions are within the range of accepted actuarial practice and are appropriate for the purposes of the valuation.
11. The data on which the valuation is based are sufficient and reliable for the purpose of the valuation.
12. The actuarial cost and asset valuation methods are appropriate for purposes of the valuation.

13. The results have been prepared in accordance with our understanding of International Financial Reporting Standards.
14. This certificate has been prepared, and opinion given, in accordance with accepted actuarial practice in Canada.
15. The undersigned are available to answer questions concerning these valuations and extrapolations and to provide additional information if necessary.

Respectfully submitted,



Andrew E. Gillies
Fellow of the Canadian Institute of Actuaries



Alyssa Van Schie
Fellow of the Canadian Institute of Actuaries

APPENDIX A

Brantford Power Inc.

IAS19 Non-Pension Post Retirement Benefit Expense

	2019 Final	2020 Final	2021 Budget
Assumptions			
1 Discount rate - BOY	4.00%	3.20%	2.60%
2 Discount rate - EOY	3.20%	2.60%	2.60%
Annual Amounts			
3 Net Service Cost	\$51,100	\$52,800	\$61,500
4 Past Service Cost	\$0	\$19,100	\$0
5 Employer Contributions	138,300	80,600	80,600
6 Benefit payments	(138,300)	(80,600)	(80,600)
7 Defined Benefit Obligation - BOY	1,224,800	1,245,300	1,353,300
8 Defined Benefit Obligation - EOY	1,245,300	1,353,300	1,369,900
9 Market value of plan assets - BOY	0	0	0
10 Market value of plan assets - EOY	0	0	0
11 Accrued benefit prepaid/(liability) - BOY	(1,224,800)	(1,245,300)	(\$1,353,300)
Exhibit I - Actual return on plan assets			
12 Market value of plan assets - BOY	\$0	\$0	\$0
13 Contributions	138,300	80,600	80,600
14 Benefit payments	(138,300)	(80,600)	(80,600)
15 Sub-total	\$0	\$0	\$0
16 Fair value of plan assets - EOY	0	0	0
17 Actual return on plan assets	\$0	\$0	\$0
Exhibit II - Interest on plan assets			
18 Market value of plan assets - BOY	\$0	\$0	\$0
19 Contributions - ½ year	69,200	40,300	40,300
20 Benefit payments - ½ year	(69,200)	(40,300)	(40,300)
21 Sub-total	\$0	\$0	\$0
22 Interest on plan assets	\$0	\$0	\$0
Exhibit III - Actuarial gain/(loss) on plan assets			
23 Actual return on plan assets	\$0	\$0	\$0
24 Interest on plan assets	0	0	0
25 Actuarial gain/(loss) on plan assets	\$0	\$0	\$0
Exhibit IV - Interest on Defined Benefit Obligation			
26 Defined Benefit Obligation - BOY	\$1,224,800	\$1,245,300	1,353,300
27 Net Service Cost	51,100	52,800	61,500
28 Past Service Cost	-	\$19,100	-
29 Benefit payments - ½ year	(69,200)	(40,300)	(40,300)
30 Defined Benefit Obligation - average balance	\$1,206,700	\$1,276,900	\$1,374,500
31 Interest on Defined Benefit Obligation	\$48,300	\$40,900	\$35,700

APPENDIX A

Brantford Power Inc.

IAS19 Non-Pension Post Retirement Benefit Expense

	2019 Final	2020 Final	2021 Budget
Exhibit V - Actuarial gain/(loss) on Defined Benefit Obligation			
32 Defined Benefit Obligation - BOY	\$1,224,800	\$1,245,300	\$1,353,300
33 Net Service Cost	51,100	52,800	61,500
34 Past Service Cost	-	\$19,100	-
35 Interest on Defined Benefit Obligation	48,300	40,900	35,700
36 Benefit payments	(138,300)	(80,600)	(80,600)
37 Expected Defined Benefit Obligation	\$1,185,900	\$1,277,500	\$1,369,900
38 Defined Benefit Obligation	1,245,300	1,353,300	1,369,900
39 Actuarial gain/(loss) on Defined Benefit Obligation	(\$59,400)	(\$75,800)	\$0
40 Gain/(Loss) due to change in financial assumptions	(\$79,700)	(\$75,800)	tbd
41 Gain/(Loss) due to change in demographic assumptions	0	0	tbd
42 Gain/(Loss) due to experience	20,300	0	tbd
43 Actuarial gain/(loss) on Defined Benefit Obligation	(\$59,400)	(\$75,800)	tbd
Exhibit VI - Net Interest Cost			
44 Interest on plan assets	\$0	\$0	\$0
45 Interest on Defined Benefit Obligation	48,300	40,900	35,700
46 Net Interest Cost	\$48,300	\$40,900	\$35,700
Exhibit VII - Amount recognized in Other Comprehensive Income			
47 Actuarial gain/(loss) on Defined Benefit Obligation	(\$59,400)	(\$75,800)	\$0
48 Actuarial gain/(loss) on plan assets	0	0	0
49 Amount recognized in OCI	(\$59,400)	(\$75,800)	\$0
Exhibit VIII - Determination of Expense			
50 Net Service Cost	\$51,100	\$52,800	\$61,500
51 Net Interest Cost	48,300	40,900	35,700
52 Past Service Cost	-	19,100	-
53 Expense	\$99,400	\$112,800	\$97,200
Exhibit IX - Accrued Benefit prepaid/(liability)			
54 Accrued benefit prepaid/(liability) - BOY	(\$1,224,800)	(\$1,245,300)	(\$1,353,300)
55 Expense	(99,400)	(112,800)	(97,200)
56 Contributions by the company	138,300	80,600	80,600
57 Amount recognized in OCI	(59,400)	(75,800)	0
58 Accrued benefit prepaid/(liability) - EOY	(\$1,245,300)	(\$1,353,300)	(\$1,369,900)
Exhibit X - Reconciliation of Defined Benefit Obligation to accrued benefit liability			
59 Plan assets at fair value - EOY	\$0	\$0	\$0
60 Defined Benefit Obligation - EOY	1,245,300	1,353,300	1,369,900
61 Funded status - plan (deficit)/surplus	(\$1,245,300)	(\$1,353,300)	(\$1,369,900)
Exhibit XI - Additional Disclosures - Sensitivity to Trend Rate			
Defined Benefit Obligation			
62 Defined Benefit Obligation - 100 basis point increase	\$1,349,800	\$1,483,900	tbd
63 Defined Benefit Obligation - 100 basis point decrease	\$1,157,700	\$1,244,400	tbd
Change in Expense			
64 Expense - 100 basis point increase	\$13,100	\$16,000	tbd
65 Expense - 100 basis point decrease	(\$10,500)	(\$13,000)	tbd

APPENDIX B**Summary of Program Membership**

The actuarial valuation was performed using membership data as supplied by the Company. Tests were conducted to determine the validity of these data and they were deemed to be sufficient and reliable for the purposes of the valuation.

The following is a summary of the membership data used to prepare our results.

Active Members Eligible for Post-Retirement Benefits at December 31, 2018

Division	Number	Average Age (Years)	Average Service (Years)
Admin	16	46.3	12.4
CUPE	15	42.4	7.3
IBEW	17	39.7	12.8
Total	48	42.7	10.9

Retired Members Currently Receiving Post-Retirement Benefits at December 31, 2018

Division	Number	Average Age (Years)
Admin	4	60.4
CUPE	2	63.4
IBEW	1	55.8
PUC*	14	80.6
Total	21	73.9

Retired Members Currently Entitled To Life Insurance at December 31, 2018

Division	Number	Average Age (Years)	Average Face Amount (\$)
PUC*	18	79.2	29,600

* PUC includes only those Members whose liability is at least partially paid by the Company.

APPENDIX C

Summary of Main Program Provisions

The following is a summary of the main program provisions as at December 31, 2020. This summary was developed using copies of collective agreements and employee booklets. The below reflects only a summary of the terms of the programs and reference should be made to the collective agreements and employee booklets for a full description.

Eligibility for Benefits

Active Employees are provided with post-retirement health and dental benefits from retirement until age 65 based on their collective agreement and summarized below. All employees are fully eligible for benefits once reaching age 55, with the exception of CUPE and IBEW employees, who also require 10 years of continuous service to be eligible for benefits. Admin employees who are hired on or after January 1, 2017 are not eligible for post-retirement benefits.

		Admin (Group 301 & 302)	CUPE (Group 321)	IBEW (Group 331)
Dental	% paid by Employer	85%	80%	100%
Extended Health	% paid by Employer	100%	100%	100%
Hospital	% paid by Employer	100%	100%	100%
Travel	% paid by Employer	100%	N/A	100%
Vision	% paid by Employer	N/A	100%	100%

All benefits payable to the above groups are payable until the earlier of attainment of age 65 and the retired member's death. Further, if an IBEW employee dies while receiving benefits, their spouse is entitled to receive benefits until the earlier of the date the employee would have reached age 65 or the spouse remarries.

The following retired members remain eligible for benefits based on their collective agreements at the time of their retirement. These groups are closed to new entrants.

		Ex PUC – Admin (Group 430)	Ex PUC – Grandfathered (Group 430)
Dental	Eligible Until	Lifetime	N/A
	% paid by Employer	100%	N/A
Extended Health	Eligible Until	Lifetime	Lifetime
	% paid by Employer	100%	100%
Hospital	Eligible Until	Age 65	N/A
	% paid by Employer	100%	N/A
Travel	Eligible Until	Lifetime	N/A
	% paid by Employer	100%	N/A
Vision	Eligible Until	Lifetime	N/A
	% paid by Employer	100%	N/A

In 2020, the cap on Psychologist Services was increased from \$500 to \$1,000 per annum for Groups 301, 302, 321, and 331. This improvement will carry over into retirement.

Life Insurance Benefit

Members who retired before January 1, 2012 are entitled to post-retirement life insurance as per the MEARIE Plan. The face amount of coverage varies based on the Member's service and final average earnings at retirement.

APPENDIX D

Actuarial Methods and Assumptions

The following is a summary of the actuarial methods and assumptions used in the preparation of the actuarial valuation upon which our results are based. Emerging experience will differ from the assumptions made and will result in actuarial gains and losses, which will be revealed in future valuations of the programs. The actuarial assumptions adopted for our valuation purposes are management's best estimate assumptions, include no margin for adverse deviation, are within the range of accepted actuarial practice and are appropriate for the purposes of the valuation.

Cost Method

The Projected Benefit Obligation at December 31, 2020 was determined by extrapolating our valuation results at December 31, 2018 with assumed benefit payments and the assumptions noted below.

Projected benefit obligations in this report are calculated using the projected benefit prorated on service as defined in IAS 19. Under this method, an equal portion of the total estimated future benefit is attributed to each year of service.

Summary of Assumptions

The following assumptions were used in valuing the benefit obligations. The assumptions used as at December 31, 2020 are consistent with those used as at December 31, 2019 except as follows:

- The discount rate has been decreased from 3.2% per annum to 2.6% per annum based on the published Fiera Capital CIA Method Accounting Discount Rate Yield Curve at December 31, 2020 and the characteristic of the benefits payable.

Actuarial Assumptions

Discount Rate	3.2% per annum as at December 31, 2019
	2.6% per annum as at December 31, 2020
Mortality	2014 CPM Private Sector Mortality Table using Improvement Scale MI-2017
Extended Health Care Trend Rates	6.00% per annum in 2019 decreasing by 0.25% per annum to an ultimate rate of 4.75%
Dental Trend Rates	3.75% per annum
Retirement Age	59 years old or immediate if older
Termination	2% per annum before age 55, 0% after age 55
Life Insurance Expense Loading	17.69%
Disability	None
Demographics	90% married to spouse of same age at retirement

Claim Analysis

Initial post-retirement health claims costs are based on Fiscal 2016, Fiscal 2017 and Fiscal 2018 post-retirement claims information and retiree membership information provided by the Company. Particularly, we reviewed the claims paid as reported by Manulife during 2016, 2017 and 2018. The total claim amounts were divided by annual claimant exposure to determine per capita claims during 2016, 2017 and 2018.

We combined the per capita claim amounts by applying a weighted average of 20% to 2016 claims, 30% to 2017 claims and 50% to 2018 claims.

Claims were then aged to reflect changing claim assumptions at the retiree's age. Future claim amounts were trended forward using the above trend rate assumptions, and family cost was assumed to be twice as much as single coverage.

Due to limited availability of claims data for the PUC group, we equally weighted the 2018 claims experience with the initial claims assumption adopted for the purposes of preparing the prior valuation results trended forward with the trend rate assumptions in effect at the time.

Initial Claim Costs

Age	Admin		CUPE		IBEW	
	<u>Health</u>	<u>Dental</u>	<u>Health</u>	<u>Dental</u>	<u>Health</u>	<u>Dental</u>
55	1,221	409	2,502	604	1,612	438
60	1,522	399	3,118	589	2,009	427
65	976	389	2,000	575	1,289	416

Age	Ex-PUC Admin		Ex-PUC Grandfathered	
	<u>Health</u>	<u>Dental</u>	<u>Health</u>	<u>Dental</u>
55	1,310	475	684	n/a
60	1,641	464	857	n/a
65	786	451	398	n/a
70	906	441	456	n/a
75	1,060	430	532	n/a
80	1,208	419	602	n/a
85	1,334	409	660	n/a
90	1,423	398	697	n/a

The initial claims costs shown above include all applicable sales taxes and expense loadings.

Attachment 4-B

Shared Services Agreement between the City of Brantford and Brantford
Power Inc.

SHARED SERVICES AGREEMENT

BETWEEN

THE CORPORATION OF THE CITY OF BRANTFORD

- and -

BRANTFORD POWER INC.

JANUARY 1, 2017

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SHARED SERVICES AGREEMENT

THIS AGREEMENT is dated and effective as of January 1, 2017.

BETWEEN:

THE CORPORATION OF THE CITY OF BRANTFORD
(the "City")

-and-

BRANTFORD POWER INC.,
a corporation incorporated under the laws of Ontario
("BPI")

CONTEXT

- A. The City provides certain of the services that will meet the operational requirements of BPI.
- B. BPI requires that the City provide the Services to facilitate the operation of the Business.

THEREFORE, the Parties agree as follows:

ARTICLE 1 INTERPRETATION

1.1 Definitions

In this Agreement, the following terms have the following meanings:

- 1.1.1 "Affected Price" is defined in Section 2.4.2.
- 1.1.2 "Affected Service" is defined in Section 2.4.2.
- 1.1.3 "Affiliate" means an affiliate as that term is defined in the *Business Corporations Act* (Ontario).
- 1.1.4 "Agreement" means this Agreement, including all Schedules, as it may be confirmed, amended, modified, supplemented or restated by written agreement between the Parties.
- 1.1.5 "Applicable Law" means, at any time, with respect to any Person, property, transaction or event, all applicable laws, statutes, regulations, treaties, judgments and decrees and (whether or not having the force of law) all applicable official directives, rules, codes, consents, approvals, by-laws, permits, authorizations, guidelines, orders and policies of any Persons having authority over that Person, property, transaction or event.
- 1.1.6 "Arbitration Act" is defined in Section 7.4.
- 1.1.7 "Arbitrator" is defined in Section 7.4.

- 1.1.8 “**ARC**” means the Ontario Energy Board's *Affiliate Relationships Code for Electricity Distributors and Transmitters*, as amended, restated and replaced from time to time.
- 1.1.9 “**Business**” means the business of distributing electricity to residential, commercial and industrial customers in the City of Brantford.
- 1.1.10 “**Business Day**” means any day excluding a Saturday, Sunday or statutory holiday in the Province of Ontario, and also excluding any day on which the principal chartered banks located in the City of Brantford are not open for business during normal banking hours.
- 1.1.11 “**BPI**” is defined in the recital of the Parties above.
- 1.1.12 “**BPI Data**” is defined in Section 3.4.
- 1.1.13 “**City**” is defined in the recital of the Parties above.
- 1.1.14 “**Commodity Taxes**” means all taxes levied on or measured by, or referred to as transfer, land transfer, registration charges, gross receipt, sales, retail sales, use, consumption, goods and services, harmonized sales, value-added, turnover, excise or stamp, all customs duties, countervail, anti-dumping and special import measures, and all import and export taxes.
- 1.1.15 “**Communication**” means any notice, demand, request, consent, approval or other communication which is required or permitted by this Agreement to be given or made by a Party.
- 1.1.16 “**Comparable Service**” is defined in Section 4.2.3.
- 1.1.17 “**Confidential Information**” means any information relating to BPI or its Business, including:
- 1.1.17.1 Personal Information;
 - 1.1.17.2 Customer Information;
 - 1.1.17.3 information relating to the assets, business plans, Customers, Employees, equipment, financial statements and financial performance, intellectual property, inventory, market strategies, operations, pricing, products, suppliers, and trade secrets of BPI; and

1.1.17.4 all analyses, compilations, records, data, reports, correspondence, memoranda, specifications, materials, applications, technical data, studies, derivative works, reproductions, copies, extracts, summaries or other documents containing or based upon, in whole or in part, any of the information listed above in this Section 1.1.17,

whether communicated in written form, orally, visually, demonstratively, technically or by any other electronic form or other media, or committed to memory, and whether or not designated, marked, labelled or identified as confidential or proprietary, but excluding information, other than Personal Information, which:

1.1.17.5 was, is or becomes available to or known by the public, other than as a result of improper disclosure by the City or any of its Representatives, before the end of the Term; or

1.1.17.6 was or is obtained from a source other than BPI, any of its Representatives, or any Person bound by a duty of confidentiality to BPI or the Business.

1.1.18 **"Consents"** is defined in Section 3.5.

1.1.19 **"Cost Change"** is defined in Section 4.2.3.

1.1.20 **"Customer"** means any Person who is a customer of BPI or has been a customer of BPI.

1.1.21 **"Customer Information"** means any information relating to a Customer, including information BPI has obtained in relation to a specific smart sub-metering provider, wholesaler, consumer, retailer, or generator in the process of providing current or prospective utility service.

1.1.22 **"Defaulting Party"** is defined in Section 2.3.

1.1.23 **"Disputes"** is defined in Section 7.1.

1.1.24 **"Employee"** means any employee or independent contractor employed or retained in connection with the Business on a full-time or part-time basis, including any who are on medical or long-term disability leave, or other statutory or authorized leave of absence.

1.1.25 **"FAC Services"** means those Services identified under the heading "FAC Services" on Schedule B, the fees for which are determined on a fully-allocated cost basis by the City, which the Parties acknowledge are also "shared corporate services" (as such term is defined in the ARC).

1.1.26 **"Facilitated Negotiation Period"** is defined in Section 7.3.

1.1.27 **"Facilitator"** is defined in Section 7.3.

- 1.1.28 **“Failing Party”** is defined in Section 2.5.
- 1.1.29 **“Force Majeure”** means acts of God; laws, orders, rules, regulations, acts and restraints of armies, militaries, enemies, terrorists, and Governmental Authorities; war, revolutions, mobilization, political and civil unrest or insurrection, embargos, disturbances and riots; epidemics, outbreak of disease and quarantine; inclement weather including floods, storms, tornados, hurricanes, tsunamis, earthquakes, volcanic eruptions and landslides; explosions and fire; labour issues including disputes, walkouts, strikes, slowdowns, lockouts and picketing; damage, destruction or expropriation of property; delays or defaults in or caused by, and shortages of, power, water, transportation and common carriers, facilities, labour, subcontractors, goods, materials and supplies; and any other event or occurrence beyond the reasonable control of the Failing Party.
- 1.1.30 **“Governmental Authority”** means:
- 1.1.30.1 any federal, provincial, state, local, municipal, regional, territorial, aboriginal, or other government, governmental or public department, branch, ministry, or court, domestic or foreign, including any district, agency, commission, board, arbitration panel or authority and any subdivision of any of them exercising or entitled to exercise any administrative, executive, judicial, ministerial, prerogative, legislative, regulatory, or taxing authority or power of any nature; and
- 1.1.30.2 any quasi-governmental or private body exercising any regulatory, expropriation or taxing authority under or for the account of any of them, and any subdivision of any of them, including the Ontario Energy Board.
- 1.1.31 **“Indemnified Party”** is defined in Section 6.4.1.
- 1.1.32 **“Indemnifying Party”** is defined in Section 6.4.1.
- 1.1.33 **“Initial Term”** is defined in Section 2. 1.
- 1.1.34 **“Licences”** is defined in Section 3.5.
- 1.1.35 **“Local Market Survey”** is defined in Section 4.2.3.
- 1.1.36 **“Loss”** means:
- 1.1.36.1 any loss, liability, damage, cost, expense, charge, fine, penalty or assessment including the costs and expenses of any action, suit, proceeding, demand, assessment, judgment, settlement or compromise and all interest, fines, penalties and reasonable professional fees and disbursements; but excluding

- 1.1.36.2 indirect, incidental, special, consequential, exemplary, punitive or reliance damages or liability of any kind, including for any death or personal injury, as well as any loss or anticipated loss of business profit, business information, business reputation or business goodwill, or for any business interruption, even if the Party against whom the Loss is claimed, or its agents, employees or other personnel, have been advised of the possibility of any such damages, liabilities, or losses.
- 1.1.37 **"Market Differential"** is defined in Section 4.2.3.
- 1.1.38 **"Monthly Invoice"** is defined in Section 4.2.1.
- 1.1.39 **"Negotiation Period"** is defined in Section 7.2.2.
- 1.1.40 **"Non FAC Services"** means those Services identified under the heading "Non FAC Services" on Schedule B, the fees for which are determined on a market basis by the City.
- 1.1.41 **"Non-Requesting Party"** is defined in Section 7.3.
- 1.1.42 **"Parties"** means the City and BPI, collectively, and **"Party"** means any one of them.
- 1.1.43 **"Person"** means:
- 1.1.43.1 a natural person, whether acting in his or her own capacity, or in his or her capacity as executor, administrator, estate trustee, trustee or personal or legal representative, and the heirs, executors, administrators, estate trustees, trustees or other personal or legal representatives of a natural person;
- 1.1.43.2 a corporation or a company of any kind, a partnership of any kind, a sole proprietorship, a trust, a joint venture, an association, an unincorporated association, an unincorporated syndicate, an unincorporated organization or any other association, organization or entity of any kind; and
- 1.1.43.3 a Governmental Authority.
- 1.1.44 **"Personal Information"** means information relating to identifiable individuals.
- 1.1.45 **"Renewal Period"** is defined in Section 2.2.1.
- 1.1.46 **"Representatives"** means advisors, agents, consultants, directors, management, officers, employees, subcontractors, and other representatives, including accountants, auditors, financial advisors, lenders and lawyers of a Party.
- 1.1.47 **"Requesting Party"** is defined in Section 7.3.

- 1.1.48 **“Secondary Information”** is defined in Section 5.2.
- 1.1.49 **“Semi-Annual Adjustment”** is defined in Section 4.2.2.
- 1.1.50 **“Semi-Annual Period”** is defined in Section 4.2.2.
- 1.1.51 **“Semi-Annual Statement”** is defined in Section 4.2.2.
- 1.1.52 **“Services”** means the services set forth on Schedule A.
- 1.1.53 **“Term”** means the Initial Term and each Renewal Period, if any.
- 1.1.54 **“Termination Date”** is defined in Section 8.7.1.
- 1.1.55 **“Third Party Agreements”** is defined in Section 3.5.

1.2 Certain Rules of Interpretation

- 1.2.1 In this Agreement, words signifying the singular number include the plural and vice versa, and words signifying gender include all genders. Every use of the words "including" or "includes" in this Agreement is to be construed as meaning "including, without limitation" or "includes, without limitation", respectively.
- 1.2.2 The division of this Agreement into Articles and Sections, the insertion of headings and the inclusion of a table of contents are for convenience of reference only and do not affect the construction or interpretation of this Agreement.
- 1.2.3 References in this Agreement to an Article, Section, or Schedule are to be construed as references to an Article, Section, or Schedule of or to this Agreement unless otherwise specified.
- 1.2.4 Unless otherwise specified in this Agreement, time periods within which or following which any calculation or payment is to be made, or action is to be taken, will be calculated by excluding the day on which the period begins and including the day on which the period ends. If the last day of a time period is not a Business Day, the time period will end on the next Business Day.
- 1.2.5 Unless otherwise specified, any reference in this Agreement to any statute includes all regulations and subordinate legislation made under or in connection with that statute at any time, and is to be construed as a reference to that statute as amended, modified, restated, supplemented, extended, re-enacted, replaced or superseded at any time.
- 1.2.6 If there is any conflict between the provisions of this Agreement and provisions in any of the Schedules, the provisions of this Agreement will govern.

1.3 Governing Law

This Agreement is governed by, and is to be construed and interpreted in accordance with, the laws of the Province of Ontario and the laws of Canada applicable in that Province.

1.4 Entire Agreement

This Agreement constitutes the entire agreement between the Parties pertaining to the subject matter of this Agreement and supersedes all prior agreements, understandings, negotiations and discussions, whether oral or written, of the Parties, and there are no representations, warranties or other agreements between the Parties in connection with the subject matter of this Agreement except as specifically set out in this Agreement. No Party has been induced to enter into this Agreement in reliance on, and there will be no liability assessed, either in tort or contract, with respect to, any warranty, representation, opinion, advice or assertion of fact, except to the extent it has been reduced to writing and included as a term in this Agreement.

1.5 Business Day

Whenever any calculation or payment to be made or action to be taken under this Agreement is required to be made or taken on a day other than a Business Day, the calculation or payment is to be made, or action is to be taken on the next Business Day.

1.6 Payment and Currency

Any money to be advanced, paid or tendered by one Party to another under this Agreement must be advanced, paid or tendered by bank draft, certified cheque or wire transfer of immediately available funds payable to the Person to whom the amount is due. Unless otherwise specified, the word "dollar" and the "\$" sign refer to Canadian currency, and all amounts to be advanced, paid, tendered or calculated under this Agreement are to be advanced, paid, tendered or calculated in Canadian currency.

1.7 Schedules

The following Schedules are incorporated by reference into and deemed to be a part of this Agreement:

Schedule	Subject Matter
A	Defined Terms for Service Schedules
A-1	Purchasing

A-2	Human Resources
A-3	Information Technology
A-4	Legal and Real Estate
A-5	Mail Run
A-6	Postage
A-7	Telephone Service: Unified Communication
A-8	Insurance & Risk Management
A-9	Records Management
A-10	Facility Asset Management (property management)
A-11	Rental of Facilities – Office Space
A-12	Rental of Facilities - Office/Warehouse Vehicle Storage
A-13	Tree Maintenance
A-14	Payroll
B	FAC Services and Non FAC Services

ARTICLE 2 TERM AND TERMINATION

2.1 Term

The term of this Agreement (the “**Term**”) will be for a maximum five (5) years commencing on January 1, 2017 and continuing through to and including the date immediately prior to the consecutive five (5) year anniversary date of that date, subject to the termination provisions set out in this Agreement.

2.2 Renewals

- 2.2.1 The Term may be extended for any period (any such extension, a “**Renewal Period**”) provided that the Parties agree to the terms of a Renewal Period at least six (6) months prior to the end of the Initial Term or then current term.
- 2.2.2 At least 12 months prior to the end of the Term the Parties will provide a written notice to the other setting forth the intention of such Party to enter into discussions regarding a Renewal Period.

- 2.2.3 Notwithstanding anything in this Section 2.2 to the contrary, there shall be no obligation on either Party to enter into an agreement for a Renewal Period.

2.3 Termination

This Agreement, or any service provided herein, may be terminated by BPI upon six (6) months' notice, or as otherwise agreed to by the Parties. In addition, this Agreement or any service provided herein may be terminated by any Party upon 30 Business Days' notice to the other Party (the **"Defaulting Party"**) upon the occurrence of any of the following events:

- 2.3.1 if the Defaulting Party is in default of any material term of this Agreement and the default has not been cured within 30 Business Days of written notice of that default having been given by one Party to the Defaulting Party;
- 2.3.2 if the Defaulting Party becomes insolvent, makes an assignment for the benefit of creditors or is the subject of any proceeding under any bankruptcy and/or insolvency law;
- 2.3.3 if the Defaulting Party winds up, dissolves, liquidates or takes steps to do so or otherwise ceases to function as a going concern; or
- 2.3.4 if a receiver or other custodian (interim or permanent) of any of the assets of the Defaulting Party is appointed by private instrument or by court order or if any execution or other similar process of any court becomes enforceable against the Defaulting Party or its assets or if distress is made against any of the Defaulting Party's assets.

2.4 ARC Compliance

- 2.4.1 The Parties acknowledge that BPI is an electricity distributor licensed and regulated by the Ontario Energy Board under the *Ontario Energy Board Act, 1998*.
- 2.4.2 If BPI advises the City in writing that all or any part of a Service (an **"Affected Service"**) or all or any part of the pricing or pricing mechanism underlying charges for a Service (an **"Affected Price"**) is causing BPI to contravene the ARC the Parties agree to proceed as follows:
 - 2.4.2.1 the Parties will make, and participate in, good faith efforts to agree to conform an Affected Service or Affected Price to the requirements of the ARC and amend the applicable Schedule accordingly;
 - 2.4.2.2 if the Parties cannot agree to conform an Affected Service or Affected Price under Section 2.4.2.1 within a reasonable period of time, BPI may choose to make an application to the Ontario Energy Board for an exemption for the Affected Service or Affected Price from the requirements of the ARC; and
 - 2.4.2.3 if BPI makes an application to the Ontario Energy Board for an exemption for the Affected Service or Affected Price from the requirements of the ARC and such an application is unsuccessful, or if BPI does not choose to make an application, the Parties agree that the City will cease performing all or part of the Affected Service and/or charging the Affected Price, as applicable, and

all or part of the Affected Service and/or Affected Price, as applicable, will be deemed to be inoperative for the remainder of the Term. For certainty, where only part of an Affected Service and/or Affected Price is inoperative under this Section 2.4.2.3 the City may, at its option, cease to perform the whole of such Affected Service and/or charge such affected price if the City determines, in its sole discretion, that such performance or change in price is impractical.

2.5 Force Majeure

If a Party (the “**Failing Party**”) is unable or fails to perform any or all of its duties and obligations under this Agreement by reason of Force Majeure, the Failing Party will not be liable to the other Party during the period of Force Majeure to the extent of its inability or failure, but:

- 2.5.1 the Failing Party claiming Force Majeure must notify the other Party promptly and, in any event, in writing within 72 hours after the Force Majeure event, setting out in reasonable detail the nature of the event, giving a good faith estimate of the expected duration of the event and outlining the steps the Failing Party intends to take to mitigate the effect of the event; and
- 2.5.2 the Failing Party will make all commercially reasonable efforts in the circumstances to surmount the event of Force Majeure, and to resume full performance as soon as it is reasonably possible to do so, provided that the Failing Party will not be required to settle any walkout, strike or labour dispute on commercially unreasonable terms.

2.6 Termination without Prejudice

Any termination of this Agreement pursuant to Section 2.3 shall be without prejudice to any other remedies which any Party may have against the other arising out of a breach or default and shall not affect any rights or obligations of any Party arising under this Agreement prior to such termination.

2.7 Continuing Obligation

Termination of this Agreement will not release, discharge or otherwise affect the obligation of BPI to pay for any Services provided to it before the termination took effect, including any interest on unpaid amounts as contemplated by Section 4.4.

ARTICLE 3 SERVICES

3.1 Provision of Services

- 3.1.1 The City agrees to provide the Services to BPI throughout the Term as set forth in Schedule A.
- 3.1.2 The City shall perform the Services in accordance with the standards and service levels as set forth in the Schedules.

3.2 Provision of Information by the Parties

BPI will provide any information, data or other items reasonably required by the City to provide the Services, including any information requested in writing by the City. The City will also provide BPI at its reasonable written request with such information within the City's control in order for BPI to determine its compliance with the ARC. A Party receiving an oral information request will, if requested, acknowledge that request in writing to the other Party and, if reasonably required under the circumstances, provide an estimate of the time by which the requested information will be delivered.

3.3 Personnel

The City will provide all necessary and appropriate personnel to perform the Services. The personnel performing the Services will not be required to perform services exclusively for BPI, but may also provide similar services for the City and other entities. The Services will be performed during the City's normal business hours, unless otherwise specified herein. While providing the Services, the City's personnel will remain employees of the City. The City will be responsible for all wages, benefits, withholdings for tax purposes, and all other employer liabilities and responsibilities relating to all of its personnel.

3.4 Processing Errors

BPI is responsible from the date of this Agreement for the accuracy and completeness of all information submitted by BPI to the City (whether communicated in written form, orally, or by any other electronic form or other media) for processing or transmission in connection with the Services, including all original reports, intellectual property, computer programs, information, data or other items (collectively, the "**BPI Data**") and for any errors in and with respect to the BPI Data obtained from the City because of any inaccurate or incomplete BPI Data.

3.5 Third Party Agreements

The Parties recognize that certain Services and/or certain related software and hardware licences (the "**Licences**") are provided by third parties under specific third party agreements (the "**Third Party Agreements**"). The City will use commercially reasonable efforts to obtain any necessary consents, approvals or amendments under its Third Party Agreements or any other existing agreements necessary to allow the City to provide the Services to BPI (the "**Consents**"). BPI will pay the cost of obtaining the Consents, if any, and any fees or charges associated with the Consents, including any additional licence or sublicense fees.

3.6 Security

The City will maintain adequate back-up material that will enable the regeneration of BPI Data, computer files, printer output and other data generated in the course of providing the Services, in case any of it is destroyed. At least one (1) copy of all back-up material will be stored in secure premises off-site until a new back-up copy replaces it. For the purposes of this Section, back-up material will mean exact copies of the magnetic tapes, disks or other BPI Data furnished to, or in the possession of, the City at any time. The City will adopt reasonable measures and safeguards to prevent the loss, damage or destruction of BPI Data and back-up material.

3.7 General Limitations

Nothing in this Agreement will:

- 3.7.1 require the City to perform any services not provided for in this Agreement;
- 3.7.2 require the City to make any change or addition that will require any capital expenditures by the City without the prior agreement of the City;
- 3.7.3 prohibit the City from making minor changes or additions to the Services, so long as the City continues to provide the Services substantially in the manner set forth in the Schedules; or
- 3.7.4 prohibit the City from adjusting the fees for the Services in accordance with Section 4.2.

3.8 Status of Parties

The Parties acknowledge that they are separate entities, and that the execution and performance of this Agreement does not create a partnership or joint venture between them.

ARTICLE 4 PAYMENT

4.1 Charges

The charges for the Services will be calculated as set out in Schedule A, in each case plus all applicable Commodity Taxes.

4.2 Monthly Invoicing and Annual Reconciliations

- 4.2.1 Each month the City will prepare and deliver to BPI an invoice for amounts that are estimated as payable to it in respect of the Services provided in the immediately preceding month (each such invoice, a "**Monthly Invoice**").
- 4.2.2 Following July 31 and December 31 of each calendar year during the Term (each such period, a "**Semi-Annual Period**") the City will reconcile the Monthly Invoices delivered to BPI in each Semi-Annual Period against the actual fees, costs and expenses payable by BPI in accordance with agreed pricing terms set forth in the Schedules for FAC Services provided during the applicable Semi-Annual Period (each such adjustment, a "**Semi-Annual Adjustment**"). No later than 60 days following the last day of the preceding Semi-Annual Period the City will deliver a semi-annual

statement to BPI reflecting any balances due or credits owing in connection with a Semi-Annual Adjustment (each such statement, a "**Semi-Annual Statement**") for FAC Services. All balances due from BPI on a Semi-Annual Statement will automatically be subject to payment in accordance with Section 4.2.4. Any credits owing to BPI on a Semi-Annual Statement will automatically be applied to the following Monthly Invoice. Subject to Section 4.2.4, the City may continue to reconcile the fees charged for any Semi-Annual Period for FAC Services in accordance with this Section 4.2.2 notwithstanding the completion of any Semi-Annual Adjustment or delivery of any Semi-Annual Statement.

4.2.3 To the extent that there is a change in the City's costs in delivering any Non FAC Service (each such change, a "**Cost Change**") the City may adjust the pricing of the applicable Non FAC Service set forth in the applicable Schedule in accordance with this Section 4.2.3. The City will perform an updated review of local market rates for services comparable to the Non FAC Service subject to the Cost Change (a "**Comparable Service**") available in the City of Brantford (the "**Local Market Survey**"). In the event that there is a difference in price between the Non FAC Service set forth in the applicable Schedule and the price for a Comparable Service set forth in the Local Market Survey (each such price differential, a "**Market Differential**"), the City may adjust the price for the Non FAC Service set forth in the applicable Schedule by an amount equal to the Market Differential. The City may adjust for a Market Differential at any time during the Term effective as of the date of any Cost Change. All adjustments for Cost Changes will be reflected on the Monthly Invoice following the City's determination of a Cost Change. All balances due from BPI on a Monthly Invoice will automatically be subject to payment in accordance with Section 4.2.4. Any credits owing to BPI on a Monthly Invoice will automatically be applied to the following Monthly Invoice. Subject to Section 4.2.4, the City may continue to adjust for Market Differentials at any time during the Term in accordance with this Section 4.2.3.

4.2.4 No further reconciliations of the fees charged for FAC Services under Section 4.2.2 or adjustments for Market Differentials for Non FAC Services under Section 4.2.3 may be made by the City after 60 calendar days following December 31 of each calendar year in which such FAC Services and/or Non FAC Services were invoiced. Notwithstanding the foregoing, the Parties acknowledge that:

4.2.4.1 the portion of the fees charged for FAC Services and/or Non FAC Services that are classified as "out-of-pocket" expenses by the City and incurred by the City on BPI's behalf may not be known within 60 calendar days following December 31 of each calendar year in which such FAC Services and/or Non FAC Services were invoiced; and

4.2.4.2 the City may continue to reconcile and adjust the charges for the portion of the fees for FAC Services and/or Non FAC Services that are classified as "out-of-pocket" expenses by the City at any time during the Term, whenever such "out-of-pocket" expenses were incurred or invoiced by the City.

4.3 Payment

Payment of amounts owed by BPI to the City will be made by the 30th day after receipt of the Monthly Invoice or Semi-Annual Statement. Payments will be made to an account specified by the City in writing. If there is a dispute as to the amount payable to the City for Services rendered, BPI will, within 15 days of receipt of the Monthly Invoice or Semi-Annual Statement, notify the City in writing that it disputes the Monthly Invoice or Semi-Annual Statement. BPI will be deemed to have

finally accepted the Monthly Invoice or Semi-Annual Statement unless it delivers its dispute notice to the City within the applicable time period. Despite the submission of a dispute notice by BPI, BPI will pay to the City all amounts that are invoiced.

4.4 Default

If BPI fails to comply with its payment obligations in accordance with this Agreement, interest will be billed to BPI from the due date until paid in full at a rate of 24% per annum in accordance with the Fees and Charges By-law of the City.

ARTICLE 5 COVENANTS

5.1 Confidentiality

5.1.1 The City acknowledges and agrees that:

5.1.1.1 BPI is the exclusive owner of all right, title and interest in and to the Confidential Information; and

5.1.1.2 the City has no right, title, licence, or interest in or to the Confidential Information, except for the right, subject to this Agreement, to review the Confidential Information for the purpose of carrying out its obligations under this Agreement.

Accordingly, the City agrees to hold in strict confidence and not disclose or use, and the City will not allow any of its Representatives to disclose or use, any Confidential Information, for any purpose, except as provided in this Section 5.1.

5.1.2 BPI or any of its Representatives will disclose Confidential Information to the City or any of its Representatives upon the following conditions:

5.1.2.1 the City will hold, and will cause its Representatives to hold, all Confidential Information in trust for BPI and will not use, or permit any of its Representatives to use, any of the Confidential Information, at any time or in any manner, except as is required by the City to carry out its obligations under this Agreement;

- 5.1.2.2 the City will limit the disclosure of the Confidential Information to those of its Representatives who have a need to know the Confidential Information to assist the City in carrying out its obligations under this Agreement, who are informed by the City of the confidential nature of the Confidential Information and who agree in writing to act in accordance with and be bound by the terms and conditions of this Agreement;
 - 5.1.2.3 the City will not permit its Affiliates or their Representatives to access any Customer Information; and
 - 5.1.2.4 the City will be responsible for any breach of this Section 5.1, or any disclosure, divulgence, communication or use of any Confidential Information in a manner not authorized by this Agreement by any of its Representatives.
- 5.1.3 The City will take appropriate measures to protect the Confidential Information and will keep a record of the location of the Confidential Information and all of its Representatives to whom Confidential Information is provided. The City will store the Confidential Information properly and securely and ensure that appropriate technical and organizational means and physical or electronic storage media are in place to protect the Confidential Information against unauthorized or unlawful access or processing, and against accidental loss, destruction or damage, including taking reasonable steps to ensure the reliability of any Representative of the City permitted by the City to have access to the Confidential Information. The City will permit BPI upon 10 Business Days prior written notice to audit and review the City's electronic access and security procedures and protocols pursuant to the standards set forth in ARC section 2.2.2.
- 5.1.4 The City will, upon the written request of BPI, return promptly to BPI, or destroy, and provide written certification of the destruction of, all documents, physical or tangible manifestations and electronic and computerized forms of the Confidential Information received from BPI, including all copies, reproductions and applications of the Confidential Information, but the City will be entitled to retain copies of these records only as may be necessary to establish the City's satisfactory performance of its obligations under this Agreement and to comply with Applicable Law, Governmental Authority or audit requirements.

- 5.1.5 If the City or any Representative of the City is required by any Applicable Law or by any Governmental Authority to disclose any Confidential Information, the City or that Representative will provide BPI with prompt written notice of that requirement, so that BPI may contest the disclosure of the Confidential Information and seek an appropriate protective order or other appropriate remedy.
- 5.1.6 If, in the absence of a protective order or other appropriate remedy, the City or any Representative of the City is, in the reasonable opinion of its lawyers, required by any Applicable Law or by any Governmental Authority to disclose any Confidential Information or stands liable for contempt or to suffer other censure or penalty, then the City or that Representative may, without liability under this Agreement, disclose that portion of the Confidential Information, but only that portion, that the City or the Representative is legally required to disclose.
- 5.1.7 The City will notify BPI immediately upon discovery of any breach of this Section 5.1 or any unauthorized or unlawful disclosure, divulgence, communication or use of any Confidential Information.
- 5.1.8 The covenants and obligations contained in this Section 5.1 will be perpetual.

5.2 Computer Back-up

The Parties acknowledge that the computers and data storage and retrieval systems or network of the City and, if applicable, its Representatives, may automatically back up Confidential Information stored in electronic form. The Parties agree that to the extent that those back-up procedures automatically create electronic copies of Confidential Information (the "**Secondary Information**"), each of the City and, if applicable, its Representatives, may, despite any requirement under this Agreement to return or destroy Confidential Information, retain Secondary Information in its archival storage for the period that it would normally archive electronic data, provided that those data are periodically and systematically overwritten or otherwise destroyed. Secondary Information will be subject to the provisions of this Agreement until destroyed and may not be accessed by the City or any of its Representatives during its period of archival storage.

5.3 Security of Electronic Information

Use of Confidential Information by, or disclosure of Confidential Information to, any person that is not a Party to this Agreement or a Representative of the City permitted by the City to have access to the Confidential Information, that results from a breach of the electronic security of the computers and data storage and retrieval systems or network of the City or, if applicable, any Representative of the City, will be treated as a disclosure by the City contrary to the terms of this Agreement, provided that the breach results from a failure by the City or, if applicable, any of its Representatives, to implement appropriate security measures consistent with best practices or otherwise take necessary precautions in order to secure the Confidential Information.

5.4 Books of Account and Information

Each of BPI and the City will maintain at its head office appropriate books of account and records with respect to all transactions entered into in the performance of this Agreement. Each of BPI and the City will provide to the other whatever additional reports and information relating to the Services provided under this Agreement which the other may reasonably request.

ARTICLE 6 INDEMNIFICATION

6.1 Indemnification by City

The City agrees to defend, indemnify and save harmless BPI, its agents or employees, from and against any Loss sustained or incurred by BPI, its agent or employees, which arises or results directly from:

- 6.1.1 the breach by the City of any representation, warranty or covenant contained in this Agreement;
- 6.1.2 the failure to deliver the Services if that failure lasts for more than three (3) Business Days or if there are more than five (5) instances of failure in any one (1) year period; or
- 6.1.3 any negligent or willful act or omission of the City or its Representatives.

6.2 Indemnification by BPI

BPI agrees to defend, indemnify and hold harmless the City, its agents or employees, from and against any Loss sustained or incurred by the City, its agents or employees, which arises or results directly from the breach by BPI of any representation, warranty or covenants contained in this Agreement.

6.3 Limitation on Indemnification by City

The indemnification obligations of the City pursuant to Section 6.1 are strictly limited to the sum of the aggregate amount of fees paid by BPI to the City pursuant to this Agreement during the then immediately preceding 12 month period, calculated from the date on which such liability arose. This Section 6.3 will prevail in the event of any conflict between the terms of this Agreement and this Section 6.3.

6.4 Third Party Claims

- 6.4.1 Upon receipt of a claim by either Party (the "**Indemnified Party**") from a third party for which the other Party (the "**Indemnifying Party**") has agreed to indemnify the Indemnified Party, the Indemnified Party will notify the Indemnifying Party in writing of that claim.
- 6.4.2 Upon receipt of that notice, the Indemnifying Party will have the right to defend and/or settle any such claim at its own expense, provided that the Indemnifying Party advises the Indemnified Party of its intention to do so with 30 days of receipt of that notice.
- 6.4.3 If the Indemnifying Party fails to advise the Indemnified Party within the time specified in Section 6.4.2, the Indemnified Party will have the right but not the obligation to defend or settle that claim, employing counsel chosen exclusively by the Indemnified Party, in which case the Indemnifying Party will indemnify the Indemnified Party for all amounts which it is required to pay in settlement or satisfaction of those claims and will reimburse the Indemnified Party for all expenses (including reasonable legal fees and costs) incurred in the defence or compromise that claim.
- 6.4.4 Any settlement of any claim by the Indemnifying Party must include a full and complete release of the Indemnified Party.

6.5 Disclaimer and Release

- 6.5.1 Except as expressly provided in this Agreement and to the maximum extent permitted by any Applicable Law, the City gives no condition, warranty, undertaking or representation, implied or otherwise, in respect of the Services.
- 6.5.2 The remedies of the Parties set out in Sections 6.1 and 6.2 are exclusive and in substitution for, and each Party waives, releases and disclaims, all other warranties, obligations and liabilities of the other Party and all other remedies, rights and claims against the Party, express or implied, arising by law, statute or otherwise, with respect to the Services and any other items subject to, or related or associated with, this Agreement, including, any warranty of merchantability or fitness for a particular purpose; any warranty arising from course of performance, course of dealing or usage of trade; any obligation, liability, right, remedy or claim in tort, despite any fault, negligence, omission or strict liability of the City (whether active, passive or imputed); and any obligation, liability, remedy, right or claim for infringement.

6.6 Continuing Obligation

The indemnities in this Article 6 are continuing and irrevocable and the obligations of a Party under this Agreement will not be released, discharged, impaired or affected by:

- 6.6.1 any extensions of time or variations of obligations which the Party may grant or permit in respect of the observance or performance of any of the obligations of the Party;
- 6.6.2 any waiver by or neglect or failure of the Party to enforce any of the terms, covenants and conditions in respect of this Agreement; or
- 6.6.3 any amendment to this Agreement.

ARTICLE 7 DISPUTE RESOLUTION

7.1 Disputes

All disputes, disagreements, controversies, questions or claims arising out of or relating to this Agreement, including, without limitation, with respect to its formation, execution, validity, application, interpretation, performance, breach, termination or enforcement (collectively, “**Disputes**”), will be determined in accordance with this Article 7, which sets out the exclusive procedure for the resolution of Disputes

7.2 Negotiation

- 7.2.1 The Parties will make, and participate in, good faith efforts to resolve any Dispute by negotiation. Each of the Parties will appoint a designated officer whose task it will be to meet for the purpose of endeavouring to resolve the Dispute. In the case of BPI, the designated officer will be the Chief Executive Officer and his or her designate and in the case of the City the designated officer will be the City Treasurer and his or her designate or the General Manager of Corporate Services and his or her designate. The designated officers will meet as often as the Parties reasonably deem necessary during the Negotiation Period in order to gather and furnish to each other Party all information with respect to the matter in issue which the Parties believe to be appropriate and germane in connection with its resolution. The specific format for those discussions will be left to the discretion of the designated officers but may include the preparation of agreed upon statements of fact or written statements of position furnished to each other Party.
- 7.2.2 The period for negotiation (the “**Negotiation Period**”) will begin on the day that the recipient receives the Dispute Notice and will end on the earlier of:
 - 7.2.2.1 the date that the designated officers conclude in good faith that amicable resolution through continued negotiation of the matter in issue is not likely to occur; or
 - 7.2.2.2 the fourteenth day after the first day of the Negotiation Period.
- 7.2.3 The negotiations and other settlement efforts of the Parties under Section 7.2 will, in all respects, be kept confidential and will be strictly without prejudice. All

information provided, documents disclosed or statements made in the course of those negotiations and settlement efforts, including, without limitation, any admission, view, suggestion, notice, response, discussion, position or settlement proposal, will be held in strictest confidence among the Parties and, unless otherwise discoverable, will not be subject to disclosure through discovery or any other process, and will not be relied upon by any Party and will not be admissible into evidence for any purpose, including impeaching credibility, in any subsequent proceeding except as required by law, or to enforce any settlement agreement reached between the Parties.

7.3 Optional Facilitated Negotiation

At the end of the Negotiation Period, if the Dispute is still not resolved, the Dispute will proceed to arbitration under Section 7.4 unless one Party (the **"Requesting Party"**) requests a further specified period for facilitated negotiation (the **"Facilitated Negotiation Period"**). The Facilitated Negotiation Period will not exceed 14 days from the date following the end of the Negotiation Period. Any Facilitated Negotiation Period will be chaired and administered by a sole facilitator (the **"Facilitator"**). The Requesting Party will provide the other Party (the **"Non-Requesting Party"**) a list of three (3) qualified persons to act as the Facilitator, and the Non-Requesting Party will choose a Facilitator from such list. The costs of the Facilitator will be borne equally by the Parties. The specific format for the negotiations during the Facilitated Negotiation Period will be left to the discretion of the Parties. The Facilitator will be provided with all materials exchanged between the Parties under Section 7.2. The provisions of Section 7.2.3 will apply *mutatis mutandis* to the negotiations and other settlement efforts of the Parties under this Section 7.3.

7.4 Arbitration

7.4.1 All Disputes not resolved pursuant to Section 7.2 or Section 7.3 will be determined by a sole arbitrator (the **"Arbitrator"**) under the *Arbitration Act, 1991* (Ontario) (the **"Arbitration Act"**). In addition:

- 7.4.1.1 Section 7(2) of the *Arbitration Act* will not apply to the arbitration of a Dispute;
- 7.4.1.2 the Arbitrator will be any person on whom the Parties can agree. If the Parties cannot agree, the Arbitrator will be appointed by a judge of the Superior Court of Justice of Ontario on the application of any Party on notice to the other Party. No individual will be appointed as Arbitrator unless he or she agrees in writing to be bound by the provisions of this Article 7;
- 7.4.1.3 the law of Ontario will apply to the substance of all Disputes;
- 7.4.1.4 the arbitration will take place in the City of Brantford unless otherwise agreed in writing by the Parties;
- 7.4.1.5 the language to be used in the arbitration will be English;

- 7.4.1.6 the Arbitrator, after giving the Parties an opportunity to be heard, will determine the procedures for the arbitration of the Dispute, provided that those procedures will include an opportunity for written submissions and responses to written submissions by or on behalf of all Parties, and may also include an opportunity for exchange of oral argument and any other procedures as the Arbitrator considers appropriate. However, if the Parties agree on a code of procedures or on specific matters of procedure, that agreement will be binding on the Arbitrator;
- 7.4.1.7 the Arbitrator will have the right to determine all questions of law and jurisdiction, including questions as to whether a Dispute is arbitrable, and will have the right to grant legal and equitable relief including permanent and interim injunctive relief, and final and interim damages awards. Subject to Section 7.4.1.10, the Arbitrator will also have the discretion to award costs of the arbitration, including reasonable legal fees and expenses, reasonable experts' fees and expenses, reasonable witnesses' fees and expenses, and pre-award and post-award interest and costs, provided that the Arbitrator will not make an award of costs on a distributive basis;
- 7.4.1.8 the Parties intend, and will take all reasonable action necessary or desirable to ensure, that there be a speedy resolution to any Dispute, and the Arbitrator will conduct the arbitration of the Dispute with a view to making a determination and order as soon as possible;
- 7.4.1.9 the Parties desire that any arbitration should be conducted in strict confidence and that there will be no disclosure to any Person of the existence or any aspect of a Dispute except as is necessary for the resolution of the Dispute. Any proceedings before the Arbitrator will be attended only by those Persons whose presence, in the opinion of any Party or the Arbitrator, is reasonably necessary for the resolution of the Dispute. All matters relating to, all evidence presented to, all submissions made in the course of, and all documents produced in accordance with, an arbitration under this Article, as well as any arbitral award, will be kept confidential and will not be disclosed to any Person without the prior written consent of all the Parties except as required in connection with an application of a Party under Section 46 or Section 50 of the *Arbitration Act*, by Applicable Law, or by an order of an Arbitrator;
- 7.4.1.10 the fees of the Arbitrator will be paid equally by the Parties; and
- 7.4.1.11 subject to Section 44 of the *Arbitration Act*, the Arbitrator's determination of a Dispute will be final and binding and there will be no appeal of that determination on any ground.

7.5 Interim Relief

- 7.5.1 Prior to the appointment of the Arbitrator, the Parties may apply to the courts for interim relief.
- 7.5.2 At the request of either Party, the Arbitrator may take any interim measures that the Arbitrator considers necessary in respect of the Dispute, including measures for the preservation of assets, the conservation of goods or the sale of perishable goods. The Arbitrator may require security for the costs of those measures.

**ARTICLE 8
GENERAL PROVISIONS**

8.1 Notices

Any Communication must be in writing and either:

- 8.1.1 delivered personally or by courier;
- 8.1.2 sent by prepaid registered mail; or
- 8.1.3 transmitted by facsimile, e-mail or functionally equivalent electronic means of transmission, charges (if any) prepaid.

Any Communication must be sent to the intended recipient at its address as follows:

to The Corporation of the City of Brantford at:

City Hall
100 Wellington Square
P.O. Box 818
Brantford, Ontario
N3T 5R7

Attention: City Clerk
Tel No.: (519) 759-4150
Facsimile No.: (519) 759-7840

to Brantford Power Inc. at:

Brantford Power Inc.
84 Market Street
Brantford, Ontario
N3T 5N8

Attention: CEO and President
Tel No.: (519) 751-3522
Facsimile No.: (519) 753-3369

or at any other address as any Party may at any time advise the others by Communication given or made in accordance with this Section 8.1. Any Communication delivered to the Party to whom it is addressed will be deemed to have been given or made and received on the day it is delivered at that Party's address, provided that if that day is not a Business Day then the Communication will be deemed to have been given or made and received on the next Business Day. Any Communication sent by prepaid registered mail will be deemed to have been given or made and received on the fifth Business Day after which it is mailed. If a strike or lockout of postal employees is then in effect, or generally known to be impending, every Communication must be delivered personally or by courier or transmitted by facsimile, e-mail or functionally equivalent electronic means of transmission. Any Communication transmitted by facsimile, e-mail or other functionally equivalent electronic means of transmission will be deemed to have been given or made and received on the day on which it is transmitted; but if the Communication is transmitted on a day which is not a Business Day or after 5:00 p.m. (local time of the recipient), the Communication will be deemed to have been given or made and received on the next Business Day.

8.2 Severability

Each Section of this Agreement is distinct and severable. If any Section of this Agreement, in whole or in part, is or becomes illegal, invalid, void, voidable or unenforceable in any jurisdiction by any court of competent jurisdiction, the illegality, invalidity or unenforceability of that Section, in whole or in part, will not affect:

- 8.2.1 the legality, validity or enforceability of the remaining Sections of this Agreement, in whole or in part; or
- 8.2.2 the legality, validity or enforceability of that Section, in whole or in part, in any other jurisdiction.

8.3 Submission to Jurisdiction

Without prejudice to the ability of any Party to enforce this Agreement in any other proper jurisdiction, each of the Parties irrevocably and unconditionally submits and attorns to the non-exclusive jurisdiction of the courts of the Province of Ontario to determine all issues, whether at law or in equity, arising from this Agreement. To the extent permitted by Applicable Law, each of the Parties:

- 8.3.1 irrevocably waives any objection, including any claim of inconvenient forum, that it may now or in the future have to the venue of any legal proceeding arising out of or relating to this Agreement in the courts of that Province or that the subject matter of this Agreement may not be enforced in those courts;
- 8.3.2 irrevocably agrees not to seek, and waives any right to, judicial review by any court which may be called upon to enforce the judgment of the courts referred to in this Section 8.3, of the substantive merits of any suit, action or proceeding; and

8.3.3 to the extent a Party has or may acquire any immunity from the jurisdiction of any court or from any legal process, whether through service or notice, attachment before judgment, attachment in aid of execution, execution or otherwise, with respect to itself or its property, that Party irrevocably waives that immunity in respect of its obligations under this Agreement.

8.4 Amendment and Waiver

No amendment, discharge, modification, restatement, supplement, termination or waiver of this Agreement or any Section of this Agreement is binding unless it is in writing and executed by the Party to be bound. No waiver of, failure to exercise or delay in exercising, any Section of this Agreement constitutes a waiver of any other Section (whether or not similar) nor does any waiver constitute a continuing waiver unless otherwise expressly provided.

8.5 Further Assurances

Each Party will, at that Party's own cost and expense, execute and deliver any further agreements and documents and provide any further assurances, undertakings and information as may be reasonably required by the requesting Party to give effect to this Agreement and, without limiting the generality of this Section 8.5, will do or cause to be done all acts and things, execute and deliver or cause to be executed and delivered all agreements and documents and provide any assurances, undertakings and information as may be required at any time by all Governmental Authorities having jurisdiction over the affairs of a Party or as may be required at any time under Applicable Law.

8.6 Assignment and Enurement

Neither this Agreement nor any right or obligation under this Agreement may be assigned by any Party without the prior written consent of the other Party. This Agreement enures to the benefit of and is binding upon the Parties and their respective successors and permitted assigns.

8.7 Survival

8.7.1 The indemnities set forth in Article 6 will survive and apply to any claim for indemnification that arose prior to the expiration of the Term or earlier termination of this Agreement in accordance with Section 2.3 (the "**Termination Date**"); provided that no claim for indemnification may be made by any Party unless that claim is made within two (2) years following the Termination Date.

8.7.2 Section 4.2.2 and Section 4.2.3 will survive the Termination Date and remain in full force and effect for a period of two (2) years following the Termination Date.

8.8 Counterparts

This Agreement may be executed and delivered by the Parties in one (1) or more counterparts, each of which will be an original, and each of which may be delivered by facsimile, e-mail or other functionally equivalent electronic means of transmission, and those counterparts will together constitute one and the same instrument.

8.9 Electronic Signatures

Delivery of this Agreement by facsimile, e-mail or other functionally equivalent electronic means of transmission constitutes valid and effective delivery.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

Each of the Parties has executed and delivered this Agreement as of the date noted at the beginning of this Agreement.

SIGNED, SEALED AND DELIVERED
in the presence of

)
) THE CORPORATION OF
) THE CITY OF BRANTFORD
)

) Per: 
) Acting Mayor
)

) 
) Clerk
)

)
)
) BRANTFORD POWER INC.
)

) Per: 
)

) Per: 
)

**SCHEDULE A
DEFINED TERMS**

1. Incorporation by Reference

All capitalized terms used in this Schedule A and not defined have the meanings set forth in the Agreement.

2. Defined Terms

In this Schedule A, the following terms have the following meanings:

- (a) **"BPI Allocation"** at a particular time means, in respect of FAC Services, the percentage resulting from dividing the FAC Services provided by the City to BPI under the terms of the Agreement at such time by the aggregate FAC Services provided by the City to itself and/or its Affiliates, the whole as determined by the City from time to time.
- (b) **"CRA"** means the Canada Revenue Agency;
- (c) **"EI"** means the employment insurance program established under Canada's *Employment Insurance Act*;
- (d) **"EFT"** means the electronic exchange or transfer of funds between one or more bank accounts within a single financial institution or across multiple financial institutions;
- (e) **"EHT"** means the employer health tax levied under Ontario's *Employer Health Tax Act*;
- (f) **"FTE"** means a unit of measurement of the workload of an Employee on a scale from 0 to 1.0;
- (g) **"JD Edwards Financial System"** means Oracle's JD Edwards EnterpriseOne accounting software licensed to the City.
- (h) **"OMERS"** means the Ontario Municipal Employees Retirement System continued under the *Ontario Municipal Employees Retirement System Act, 2006*;
- (i) **"OHS"** means Ontario's *Occupational Health and Safety Act*; and
- U) **"WSIB"** means Ontario's Workplace Safety and Insurance Board established under Ontario's *Workplace Safety and Insurance Act, 1997*.

Schedule A-1

Purchasing

a) Full Description of Service

City will provide purchasing/purchasing consulting services on an as requested basis in connection with the procurement of goods and services from third party vendors by BPI, which include issuance of competitive solicitation through the City's electronic procurement solution.

BPI shall be responsible for purchase order generation where the requirement exists.

b) Service Standards

Services will be supplied on an as requested basis within a reasonable time frame.

c) Cost Driver

Time (measured in minutes)

d) Cost of Service

2018-2019 Budgetary Comparison	
Purchasing Manager	\$100
Purchasing Supervisor(s)	\$85
Buyer(s)	\$65
Assistant Buyer	\$55

e) Monthly Charge Calculation

$(A/B) \times C + D$

Where:

- A = fully allocated purchasing budget;
- B = standard working hours available;¹
- C = actual hours performed for BPI; and
- D = direct charges, if applicable

¹ Standard working hours available is calculated as the total working hours for the year net of vacation, statutory holidays, sick time and other similar exclusions.

Schedule A-2

Human Resources

1. Full Description of Service

- a) The City will provide the following health and safety services, upon request depending on resource availability:
- i) health and safety related advice and guidance will be provided in connection with:
 - A. OHS compliance;
 - B. The operations of the Joint Health and Safety Committee;
 - C. Accident investigations and investigations required under OHS; and
 - D. Health, safety and workplace harassment training.
 - ii) WSIB claims management and administration, including accommodated and modified work programs; and
 - iii) Non-occupational absence management and attendance support.
- b) The City will provide the following employment labour relations services upon request depending on resource availability:
- i) labour relations management including collective agreement administration, dispute resolution and negotiation; employment services including preparation of job descriptions and job evaluations, recruitment services, interviewing and candidate selection;
 - ii) salary administration and pay equity analysis and administration; and
 - iii) employee orientation, including code of conduct and accessibility awareness training.

2. Service Standards

Services will be provided to standards in accordance with Applicable Law, City policy and any applicable standards set forth in collective bargaining agreements between BPI and its Employees, where applicable.

3. Cost Driver

Time (measured in minutes)

4. Cost of Services

2017/18 Monthly Charge Overview (Estimated)	
Health & Safety	\$45-\$65
Employment Services & Labour Relations	\$85-\$100

5. Monthly Charge Calculation

- a) Health & Safety Services:

$$(A/B) \times C + D$$

Where:

- A = fully allocated health & safety budget;
- B = standard working hours available;²
- C = actual hours performed for BPI; and
- D = direct charges, if applicable

² Standard working hours available is calculated as the total working hours for the year net of vacation, statutory holidays, sick time and other similar exclusions.

b) Employment and Labour Relations Service:

$$(A/B) \times C + D$$

Where:

- A = full allocated human resources services budget;
- B = standard working hours available;³
- C = actual hours performed for BPI; and
- D = direct charges, if applicable

³ Standard working hours available is calculated as the total working hours for the year net of vacation, statutory holidays, sick time and other similar exclusions.

Schedule A-3

Information Technology

1. Full Description of Service

- a) The City will provide the following services:
 - i) installing and maintaining all hardware, software and licenses;
 - ii) Providing support for all hardware, software and licenses;
 - iii) Providing, maintaining and supporting all networks, e-mail and Internet services; and
 - iv) Providing network security.
- b) The City will work on special projects from time to time including systems development and Web development and maintenance as discussed and agreed upon.

2. Service Standards

- a) Hardware, software and database communications will be available on a 24 hour basis.
- b) Response times to problem reporting will be handled as follows:
 - i) an information technology support technician will respond within one (1) business day for systems communications failures, which causes one (1) employee to be unable to carry out his or her main job functions; and
 - ii) an information technology support technician will log and prioritize all problems other than those set forth in Section 2(b)(i) and such problems will be dealt with in such priority order.
- c) Programming requests will be handled as follows:
 - i) all programming requests that are submitted to information technology support will be logged and prioritized;
 - ii) small requests are handled on a combined priority and first-in-first-out basis; and
 - iii) Large requests will be prioritized and scheduled after discussion with BPI management and City Business Solutions Manager.
- d) New purchases will be handled as follows:
 - i) Hardware will be purchased twice a year, once in the spring and again in the fall; and
 - ii) Replacement or upgrade of desktop personal computers and laptops will be reviewed in accordance with the City's PC replacement program, unless otherwise required by BPI.

3. Cost Driver

Service	Cost Driver
Information Technology Administrative Services	Core Network Services ⁴ - % of Core Network Users Manager of Business Solutions – Estimated Time
Information Systems – BPI	Direct Charges ⁵
Web Development and Maintenance	Time (measured in minutes)
Special Projects including systems development	Cost of project determined on a per project basis

⁴ Core Services includes network and Internet access as well as programs used by the majority of network users.

⁵ Direct charges include salary and benefits for employees allocated 100% to BPI as well as other charges including software, hardware, licenses, etc.

4. Cost of Services

2017	Cost Driver (Estimation)	2017 Annual Cost (Estimation)
Information Technology Administrative Services	% of Core Network Users – 6.8%	\$238,569
Information Systems – BPI	Manager of Business Solutions – 10%	\$671,331
Web Development and Maintenance	Time (measured in minutes)	Not applicable
Special Projects including systems development	Estimated cost of project determined on a per project basis	Not applicable

5. Monthly charge calculation

a) Information Technology Administrative Services – Core Network Services

$$(A \times B) / C$$

Where:

A = % of BPI network users;⁶

B = fully allocated Information Technology Administrative Budget (including only core services); and

C = 12 months

b) Manager of Business Solutions

$$(A \times B) / C$$

Where:

A = fully allocated Manager of Business Solutions salary and benefits budget;

B = estimated annual time spent on BPI; and

C = 12 months

c) Web Development and Maintenance

$$(A \times B)$$

Where:

A = hourly charge out rate⁷; and

B = actual hours performed for BPI

⁶ Network users are updated annually. A network user is defined as a user that has logged into the network within the past year.

⁷ Hourly charge out rate will be calculated based on the budgeted salary and benefits divided by the standard working hours available. (Standard working hours is calculated as the total working hours for the year net of vacation, statutory holidays, sick time and other similar exclusions.)

Schedule A-4

Legal & Real Estate

1. Full Description of Services

- a) The City will provide the following legal services:
 - i. Basic legal representation and advice only;
 - ii. In-house legal representation and advice to municipal departments which perform BPI services, whether directly or indirectly; and
 - iii. Perform searches of public registries.
- b) The City will provide the following real estate services:
 - i. Estimate value, obtain appraisals, declare surplus, negotiate, receive appropriate approvals and ensure closings for any required purchases on fee simple or easements;
 - ii. negotiate the sale of any surplus properties through tender or listing; and
 - iii. Perform searches of public registries and make registrations.

2. Service Standards

Basic legal services will be provided consistent with a small in-house legal department on an as-needed basis. Matters which can be resolved quickly and require a minimum of research will be handled entirely in-house.

3. Cost Driver

Time (measured in minutes)

4. Cost of Services

2017 Hourly Charge Out Rate (per minute)	
Director of Legal & Real Estate Services	\$160
Lawyer(s)	\$115
Manager of Real Estate	\$107
Law Clerk	\$ 83

5. Monthly Charge Calculation

$$(A/B) \times C + D$$

Where:

- A = fully allocated Legal & Real Estate budget;
- B = standard working hours available;⁸
- C = actual hours performed for BPI; and
- D = direct charges, if applicable

⁸ Standard working hours available is calculated as the total working hours for the year net of vacation, statutory holidays, sick time and other similar exclusions.

Schedule A-5

Mail Run

1. Full Description of Service

The City will perform the following mail run services:

- a) twice weekly courier run from City Hall to 84 Market Street, 84 Market to 220 Colborne Street and 220 Colborne Street to City Hall; and
- b) Sorting, delivery and pick up of interoffice and incoming / outgoing mail

2. Service Standards

Twice weekly pick up and drop off. The twice weekly courier run is for regular office mail and interoffice mail and does not include the pickup of customer service billings.

3. Cost Driver

Market

4. Cost of Services

2017 Estimated Costs	
Mail Run Services	\$4,318

5. Monthly Charge Calculation

(A x B)

Where:

A = \$41.52; and

B = number of mail pick ups

Schedule A-6 Postage

1. Full Description of Service

The City will process and stamp all outgoing mail with the required amount of postage.

2. Service Standards

Outgoing mail will be stamped and mailed daily.

3. Cost Driver

Number of outgoing mail pieces

4. Cost of Services

2017 Estimated Cost	
Cost per piece of mail (excluding postage)	\$0.15

5. Monthly Charge Calculation

$$(A \times B) + C$$

Where:

A = # of pieces of outgoing mail for BPI;

B = handling charge; and⁹

C = direct charges for postage

⁹ Handling Charge is calculated annually.

(A / B)

Where:

A = total estimated number of pieces of outgoing mail

B = fully allocated postage budget

Schedule A-7

Telephone Service: Unified Communication

1. Full Description of Service

The Unified Communications system is a collaboration platform providing voice and messaging services managed by the City of Branford's IT Services Department.

Services to be delivered to Brantford Power Inc. by the City of Brantford include the following:

- a) Technology
 - i) Redundant Inbound/outbound calling with Bell Mega Link and Rogers Session Initiated Protocol;
 - ii) Long Distance Calling;
 - iii) Auto Attendant;
 - iv) Voicemail /with Voicemail to e-mail integration;
 - v) Call Centre Software;
 - vi) Call Centre Emergency Call Re-Direct;
 - vii) Queue Messaging Recording (with professional voice talent);
 - viii) Voice Recording Software;
 - ix) Instant Messaging;
 - x) Online Web and Voice Conferencing;
 - xi) Fax Line Services; and
 - xii) Soft Phone Services.
- b) Bill Management
 - i) Billing inquiries
 - ii) Bill Processing
- c) Administration and Support
 - i) System Administration and Maintenance
 - ii) End user support and training
 - iii) Moves/Adds & Changes
- d) Switchboard agent for live answer

2. Service Standard

This service is available 24/7 except during scheduled maintenance

3. Cost Driver

Unified Communication Maintenance & Support	# of sets deployed
Switchboard	# of calls
Direct Charges:	
Bell Main Line)	Fixed cost based on specific services
Bell Mega link (N6060291)	Estimated call volume
Rogers Session Initiated Protocol (SIP)	Estimated call volume

4. Cost of Services

Service	Cost Driver (estimated)	2017 Annual Cost
Unified Communication Maintenance & Support	7%	\$8,880
Switchboard	1%	\$ 600
Direct Charges:		
Bell (Main Line)	n/a	\$ 4,000
Bell Mega link (N6060291)	20%	\$2,600
Rogers Session Initiated Protocol (SIP)	20%	\$1,700

5. Monthly Charge Calculation

a) Unified Communications Maintenance & Support:

$$((A \times (B/C)) / D) + E$$

Where:

- A = fully allocated Unified Communications budget;
- B = total # of headsets deployed for BPI;
- C = total # of headsets deployed;
- D = 12 months; and
- E = direct charges if applicable (including Bell and Rogers charges)

b) Switchboard:

$$(A \times (B/C)) / D$$

Where:

- A = fully allocated switchboard receptionist salary and benefits budget;
- B = average number of BPI switchboard phone calls;
- C = total number of switchboard calls; and
- D = 12 months

Schedule A-8

Insurance & Risk Management

1. Full Description of Services

The City will perform the following insurance related services on behalf of BPI:

- a) Placement and management of general comprehensive liability insurance (including directors and officers insurance and cyber risk insurance), property insurance, equipment breakdown insurance and vehicle insurance;
- b) Claims administration and adjusting services;
- c) Assistance in development of risk management procedures; and
- d) Advice on contractual arrangements.

2. Service Standards

- a) Liability and property insurance will be obtained with the level of coverage to be determined by BPI's board of directors. The City Clerk shall provide in consultation with the Insurance Division advice and assistance to BPI's board of directors in connection with such policy limits. Claims administration will be undertaken by the City Clerk. Adjusting services for claims will be provided as necessary. The City will provide updates on matters of risk management, events, and occurrences to BPI.
- b) The City will be named as an additional insured on all insurance policies where such coverage is available.

3. Cost Driver

Percentage of total insurance premiums

4. Cost of Service

2017 Annual Cost Estimate	
Insurance Management Fee	\$9,000
Direct Charges:	
BPI Insurance Premium	\$145,500

5. Monthly Charge Calculation

- a) Insurance Management fee:

$$(A \times (B/C)) / D + E$$

Where:

- A = fully allocated Insurance & Risk Management budget;
- B = BPI insurance premiums;
- C = Total insurance premiums;
- D = 12; and
- E = direct charges, if applicable including cost of insurance premiums

Schedule A-9

Records Management

1. Full Description of Service

The City will provide the following records management services:

- a) Maintain file plans and retention schedules;
- b) Transfer, retrieve and destroy inactive records;
- c) Records delivery and pickup;
- d) Records management training on software used by the City; and
- e) Production of reports for records management as required.

2. Service Standards

All requests will be completed in order of priority. BPI is responsible to provide banker boxes.

3. Cost Driver

Market price

4. Cost of Services

Storage	\$.26 per cubic feet per month 2017 Estimated Monthly cost based on 14 bays (1,680 cubic feet) \$436
Transfers	\$2.51/box, \$3.57/file
Retrievals	\$2.51/box, \$3.57/file
Refiles	\$2.51/box, \$3.57/file
Destructions	\$2.51/box(picking fee) + \$5.00 (actual cost of shredding)
Delivery / pick up	\$17.13 first box \$2.85/each additional box

5. Monthly Charge Calculation

a) Cost of Storage

(A x B)

Where:

A = estimate number of cubic feet; and

B = cost as per pricing schedule

b) Cost of Transfers, Retrievals, Refiles, Destructions

(A x B)

Where:

A = actual number of files or boxes; and

B = cost as per pricing schedule

Schedule A-10

Facility Asset Management

1. Full Description of Service

The City will provide all aspects of property management relating to 84 Market St, 220 Colborne Street and 400 Grand River Ave., including janitorial, elevator, mechanical, electrical, plumbing, security systems, window cleaning, mats, pest control, life safety, fire plans, parking lot maintenance, snow removal, landscaping and general maintenance and repairs, handling legislative inspections and condition assessments, unless paid directly by BPI.

2. Service Standards

- a) Services will be available during normal City corporate operating hours and will be available for emergency or urgent situations.
- b) Maintain the physical buildings, grounds and common areas to the current standards for a Class B building.
- c) Leasehold improvements by the tenant are the sole responsibility of the tenant. All work undertaken by the tenant requires the approval of the City.
- d) Telephone and information technology services do not form part of property management services.
- e) BPI will remain responsible at all times for any loss and/or damage caused by it or its invitees.

3. Cost Driver

Cost Driver	Cost Driver
Property Management	Estimate Time
Repair & Maintenance	Square footage occupied by BPI

4. Cost of Services

Property Address	Cost Driver (C/D)	2017 Property Management Administration (Estimated)
84 Market Street	1.5%	\$13,355
400 Grand River Ave.	1.2%	\$10,137
220 Colborne Street	0.2%	\$ 1,955
Total		\$25,447

5. Monthly Charge Calculation

Property Management

$$((A \times (B/C)) / 12$$

Where:

- A = full allocated facility asset management budget;
 B = estimated time spent on BPI occupied property;
 C = total time; and
 D = 12

Schedule A-11

Rental of Facilities – Office Space

1. Full Description of Service

- a) The City will provide office space for BPI staff.
- b) Annual rent payment includes owner related capital and property taxes.
- c) Leasehold improvements by the tenant are the sole responsibility of the tenant, all work undertaken by the tenant is to be approved by the Facilities & Asset Management Department.
- d) General repair and maintenance, utilities and contracted services of the building are billed based on actual costs - refer to Facility Asset Management section for charges related to these buildings.

2. Service Standards

Maintain the building to the current standards for a Class B building.

3. Cost Driver

	Cost Driver
Rent	Market
Repairs & Maintenance	Square footage/ % occupied

4. Cost of Services

b) Rent

Property Address	Sq ft	Rent per Sq ft	2017 Annual Rent
220 Colborne Street	2,839.18 sq ft	\$12.45	\$35,348
84 Market Street	8,618.00 sq ft	\$12.45	\$107,294

c) Repairs & Maintenance

Property Address	Sq ft / % Occupied	2017 Repairs & Maintenance (Estimated)
220 Colborne Street	2,839.18 sq ft / 3.87%	\$12,779
84 Market Street	8,618 sq ft / 38.6%	\$60,969

5. Monthly Charge Calculation

a) Rent

$$(A \times B) / C$$

Where:

A = Rent per square foot;

B = square feet occupied by BPI, as adjusted from time to time; and

C = 12

Schedule A-12

Rental of Facilities – Office/Warehouse/Vehicle Storage

1. Full Description of Service

- a) Description of Facility: Warehouse Vehicle Storage Facility with drive through vehicle storage with multiple drive-in doors at both ends of facility, high ceilings, sloped floors with drains.
- b) Office space with warehouse finished office area with HVAC system.
- c) Warehouse Storage Area with, 12' clear ceiling height.
- d) Outside storage with designated asphalt surfaced area for outside storage.
- e) General repair and maintenance, utilities and contracted services of the building will be billed based on actual costs: refer to Facility Asset Management section for charges related to these buildings.
- f) Leasehold improvements by the tenant are the sole responsibility of the tenant, all work undertaken by the tenant is to be approved by the Facilities & Asset Management Department.

2. Service Standards

Maintain the building to the current standards for a Class B building.

3. Cost Driver

	Cost Driver
Rent	Market
Repairs & Maintenance	Direct charges

4. Cost of Service

- a) Rent

Property Address	Sq. ft. Occupied	Rent per sq. ft.	2017 Annual Rent (estimated)
Industrious River Ave			
Warehouse Storage Area	7,350 sq ft	\$3.63	\$26,681
Office Area	828 sq ft	\$8.30	\$6,872
Warehouse Vehicle Storage	6,998 sq ft	\$5.71	\$39,959
Outside Storage Area	112,000 sq ft	\$0.52	\$58,240
Total Rent	127,176 sq ft		\$131,752
Property Taxes			\$62,000
Grand Total			\$193,752

5. Monthly Charge Calculation

$$(A \times B) + C + D$$

Where:

- A = Rent per square foot;
 B = square feet occupied by BPI, as adjusted from time to time;
 C = property taxes, if applicable; and
 D = direct charges including utilities

Schedule A-13 Tree Maintenance

1. Full Description of Service

The City will perform the following tree maintenance services:

- a) Create tree trimming grid and schedule of yearly tree trimming requirements;
- b) schedule and coordinate daily tree trimming requirements with third party contractors;
- c) answer incoming calls of tree trimming requests;
- d) schedule and coordinate emergency work as required; and
- e) Visit work locations and assess trees.

2. Service Standards

The City will provide tree trimming services in accordance with Applicable Law, City policy and purchasing agreements with third party contractors.

3. Cost Driver

% of Annual BPI work orders

4. Cost of Service

Cost Item	Cost Driver (Formula)	2017 Annual Cost Estimate
Tree Management Services	25%	\$58,593
Direct Charges		
Estimated Contracted Services		\$300,000

5. Monthly Charge Calculation

$$((A \times (B / C)) / D + E$$

Where:

- A = fully allocated tree maintenance budget x 80%;¹⁰
- B = number of annual BPI related work orders;
- C = number of total annual work orders;
- D = 12; and
- E = direct charges, if applicable

¹⁰ Estimated 4/5 days or 80% of the tree maintenance budget is driven by work orders

Schedule A-14
Payroll

1. Full Description of Services

- a) The City will provide residual payroll services for the 2016 year end including:
 - i) process and file T4s, T4As, T4ANRs on BPI's behalf with the CRA;
 - ii) complete and file OMERS Form 119s (Pension Records);
- b) The City will work on special projects from time to time as discussed and agreed upon between both Parties.

2. Service Standards

Payroll services will be provided in accordance the standards set forth under Applicable Law and the regulations promulgated by applicable Governmental Authorities such as the CRA, OMERS and WSIB.

BPI will be required to use JD Edwards Financial Systems to close out the 2016 year.

3. Cost of Service

2017 Costs	
Payroll Services	\$5,000
Special Projects	As determined by City on a per project basis
Direct Charges	As applicable

Schedule B
FAC Services and Non FAC Services

FAC Services

Schedule A-3 Information Technology

Schedule A-6 Postage

Schedule A-7 Telephone Service: Unified Communication

Schedule A-8 Insurance & Risk Management

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Non FAC Services

Schedule A-1 Purchasing

Schedule A-2 Human Resources

Schedule A-4 Legal & Real Estate

Schedule A-5 Mail Run

Schedule A-9 Records Management

Schedule A-11 Rental of Facilities -- Office Space

Schedule A-12 Rental of Facilities -- Office / Warehouse/ Vehicle Storage

Attachment 4-C

Purchasing Policy

BRANTFORD POWER INC. POLICY 1 -- PURCHASING



DATE APPROVED: SEPTEMBER 27, 2012

DATE AMENDED: SEPTEMBER 26, 2018 BPI BOARD OF DIRECTORS
APPROVED

DATE AMENDED: SEPTEMBER 25, 2017 BPI BOARD OF DIRECTORS
APPROVED

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SCHEDULE 1 EXEMPTIONS

CHAPTER 1

INTERPRETATION

1.01 Statement of Principle

In acquiring goods and services for Brantford Power Inc. ("BPI"), BPI requires processes to ensure that operating departments will receive the goods and services they require in sufficient quality and quantity for their needs, acquired with integrity, fairness, equality, and transparency through efficient means that produce prudently incurred costs for the ratepayer.

BPI has determined as a matter of policy that the prudently incurred costs for the ratepayer is most often received when competitive acquisition processes are used. For that reason, competitive acquisition will be the general rule and will be departed from only in accordance with specific exceptions set forth in this policy.

1.02 Goals of the Policy

The goals of the Purchasing Policy are as follows:

- (a) To ensure accountability and transparency while protecting the financial best interest of BPI;
- (b) To encourage competitive bidding for the acquisition and disposal of goods and services where practicable;
- (c) To ensure fair treatment and respectful business practice to all bidders;
- (d) To obtain efficiencies where possible by maximizing buying power through economies of scale and participating in cooperative buying groups.

1.03 Application of Policy

- (a) All BPI departments and officials shall acquire goods and services in accordance with this Policy and not otherwise. No member of BPI's Board or any BPI employee shall have the right to acquire goods and services or to otherwise bind BPI in respect of the acquisition of goods and services, except in accordance with this Policy.
- (b) This Policy shall apply to the acquisition of all goods and services by BPI, except for the exemptions set forth in Schedule 1. The acquisition of the goods and services listed and described in Schedule 1 shall not be subject to the requirements of this Policy, but may be subject to other policies or requirements enacted from time to time by BPI's Board of Directors.

1.04 Incorporation of Policy into Solicitations

The requirements of this Policy shall be incorporated by reference into all solicitations for goods and services acquired by the BPI.

1.05 Delegation

Where authority is given to the BPI CEO, any Director, or any other position, pursuant to this policy, such authority may be delegated to subordinate staff on such terms as the BPI CEO, applicable Director or other position, as the case may be, shall consider reasonable in the circumstances.

1.06 Definitions

In this Policy,

“Affiliates” means affiliates within the meaning of the Business Corporations Act (Ontario).

“Acquisition,” “Procurement,” “Buy,” and “Purchase” also include obtaining the use of goods and/or services by lease, rental, and other temporary methods.

“Award” means authorization to proceed with the purchase of goods and/or services from a chosen vendor.

“Department Staff” or “Operating Department Staff” means staff of any BPI department for which goods and services are being acquired.

“Emergency” means an urgent situation that could result in serious harm to persons, substantial damage to property, or substantial interference with BPI operations. An emergency shall only be deemed to exist if:

- (a) The municipal Council determines that an emergency exists; or,
- (b) BPI CEO determines that an emergency exists; or
- (c) The applicable Director determines that an emergency exists.

“Engineering Works” means agreements with contractors under which the contractor shall perform construction or reconstruction of roads, sewers, water works, flood control works, and bridges.

“Estimated Value of Goods and Services” means the estimated amount (excluding taxes) for budget or planning purposes in acquiring particular goods and services, which amount may be higher, lower or equal to the actual cost of the goods and services when ultimately acquired. For greater certainty, when multi-year contracts are awarded for the acquisition of goods and services, the estimated value of the goods and services for such multi-year contracts is the estimated amount to be paid for the goods and services over the entire contract, and is not limited to the amount which may be payable in any particular budget year.

“Goods” means all manner of personal property, goods, equipment, things, and rights.

“High Value” means high value within the meaning of Table One.

“Human Resources Staff” means those persons engaged by the service provider to provide human resources services set out in the shared services agreement between BPI and the City of Brantford

“Informal Procurement” means procurement in which there are minimal procedural requirements, and without limiting the generality of the foregoing, includes procurement in which there is no requirement to obtain competitive pricing.

“Low Value” means low value within the meaning of Table One.

“Lowest overall cost” means the cost of acquiring goods and services after the evaluation factors set forth in the Solicitation are taken into account. Such factors may include price, quality, life cycle costs and all other terms, conditions, and circumstances of the acquisition.

“Lowest Responsive Submission” means a submission in response to a solicitation which includes all required components and which shows the lowest overall cost when all evaluation factors contained in the solicitation are taken into account.

“Medium Value” means medium value within the meaning of Table One.

“Non-competitive Acquisition” means procurement which does not include any competitive process, and without limiting the generality of the foregoing, includes procurement through negotiation, sole sourcing, and single sourcing.

“Option to Buy” means the right to acquire goods upon stated terms, most often but not exclusively encountered in the context of rental, lease (but not a financing lease), or hire-purchase agreements. The exercise of an option to extend a contract for the acquisition of goods and services shall also be deemed to be the exercise of an option to buy, but only if the option to extend formed part of the original contract as awarded.

“Pre-approved Solicitation” means any solicitation implementing a project, acquisition of goods and services, or other undertaking which has been classified as a pre-approved solicitation, project, acquisition of goods and services, or other undertaking by BPI’s Board of Directors through Resolution following a report from the applicable department describing the proposed solicitation, project, acquisition of goods and services or other undertaking. The Purchasing Officer shall determine in his or her discretion whether or not any proposed solicitation matches the identification and description in the applicable Board Resolution.

“Prequalification Process” means a solicitation process in which detailed written submissions describing attributes such as experience, financial strength, education, or background, or other pertinent considerations are solicited in a Request for Prequalification.

“Procedures” means procedures developed by the Purchasing Officer pursuant to Articles 2.08(c) (*Best Practices for the Disposal of Goods and Equipment*), 3.04(a) (*Best Purchasing and Acquisition Practices*), 5.03(a) (*Best Purchasing and Acquisition Practices for the Solicitation of Consulting Services*), and 6.03(a) (*Best Practices for the Documentation of past Failures of Vendors to provide appropriate Performance*).

“Purchasing Officer” means the person so designated by the service provider as set out in the shared services agreement between BPI and the City of Brantford;

“Purchasing Department Staff” means those persons engaged by the service provider to provide purchasing services as set out under the shared services agreement between BPI and the City of Brantford

“Pursuing litigation” means actually commencing and/or continuing a judicial proceeding.

“Responsive” means, when applied to a submission, that the submission contains each and every element required by the solicitation for the submission, and otherwise fully complies with the requirements of the solicitation.

“Request for Expressions of Interest” means a general market research tool to determine vendor interest in a proposed procurement. It is used prior to issuing another solicitation and is not intended to result in the award of a contract.

“Request for Proposals” means a competitive procurement process for obtaining unique proposals designed to meet terms of reference.

“Request for Quotations” means a competitive procurement process for obtaining bids based on defined requirements for which fixed or calculated price will be paid.

“Request for Tenders” means a competitive procurement process for obtaining defined requirements for which a clear or single solution exists.

“Services” means any and all services, and includes construction services.

“Shared Services” being services that are shared between the City of Brantford and BPI and set out in the shared services agreement between BPI and the City of Brantford

“Single Sourcing” means the procurement of a good or service from a particular vendor rather than through the solicitation of bids from other vendors who can provide the same item.

“Sole Sourcing” means the procurement of a good or service that is unique to a particular vendor and cannot be obtained from another source.

“Solicitation” means any and all forms of solicitation for goods and services by BPI, including but not limited to requests for tenders, requests for quotations, requests for proposals, requests for prequalification, requests for information, and requests for expressions of interest.

“Solicitor” means that person or those persons engaged by the service provider to provide legal services as set out in the shared services agreement between BPI and the City of Brantford

“Submission” means any and all offers, bids, or other responses to a solicitation by BPI.

“Surplus” means goods belonging to BPI of Brantford which, through obsolescence or other causes, no longer serve any useful purpose to the operating department of BPI in which the goods were used.

“Table One” means the Table One entitled “Methods through which Goods and Services may be Acquired” within Section 3.01 of this Policy.

"Threatening litigation" means transmitting a written threat to commence a judicial proceeding

“Two Envelope Method” means a procurement process in which a submission is submitted into two separate envelopes. The technical and qualitative information are submitted in the first envelope and the price information is provided in the second envelope. The second envelope is opened only if the first envelope shows the bidder to be qualified.

“Vendor” means a seller or supplier of goods and/or services.

“Working Days” means days on which the main offices of BPI are open for business.

"Unsolicited Proposal" means an offer to supply goods or services to BPI that has not been preceded by the issuance of a solicitation by BPI.

CHAPTER 2

GENERAL MATTERS

2.01 No Local Preference

- (a) Except as set forth in (b) and (c), no local preference shall be shown or taken into account in acquiring goods and services on behalf of BPI.
- (b) Where there are two responses to a solicitation for goods or services, which after evaluation appear equal in all respects, a local preference may be shown for the sole purpose of breaking the tie. In such circumstances, the “local” Vendor shall be deemed to be the Vendor whose business premises shall have the nearest geographical proximity to the point of delivery of the goods and services. For purposes of the foregoing, “business premises” mean the business premises from which the goods and services shall be supplied.
- (c) Despite (a), a local preference may be shown when the intrinsic nature of the acquisition necessitates a local preference

2.02 Co-operative Purchasing Arrangements

- (a) The Purchasing Officer, in consultation with BPI staff, may make cooperative purchasing arrangements with other local distribution companies, consortia of local distribution companies or similar utility providers or other public cooperatives or consortia under which particular varieties of goods and services may be acquired by BPI in conjunction with such other local distribution companies, consortia of local distribution companies or similar utility providers or other public cooperatives or consortia at a lower overall cost than they might otherwise achieve were they to proceed independently.
- (b) Because the cooperative arrangements may require the cooperation of multiple organizations with differing purchasing procedures, deviations from the requirements of this Policy are permitted in such cooperative arrangements provided that the principles set forth in Chapter 1 are fully respected.
- (c) Where cooperative purchasing arrangements have been effected cooperative purchasing arrangements in accordance with this section, operating departments shall acquire the particular varieties of goods and services in accordance with such cooperative arrangements and not otherwise. The Purchasing Officer shall be permitted to authorize exceptions from the foregoing in extenuating circumstances.

2.03 General Supply Contracts

- (a) Where the Purchasing Officer in consultation with the BPI CEO or his/her designate perceives continuing common needs for particular goods and services for shared services, he or she may issue solicitations for the general supply of the needs of all departments of the municipality and BPI for such particular goods and services.

- (b) Where a contract for the general supply of the needs of shared services for particular goods and services has been awarded in accordance with (a) above, operating departments shall acquire the particular varieties of goods and services in accordance with such cooperative arrangements and not otherwise. The Purchasing Officer shall be permitted to authorize exceptions from the foregoing in extenuating circumstances.

2.04 General Ability of the Board of Directors to overrule Procedural Requirements

- (a) The BPI Board of Directors may overrule any requirement of this policy on a transaction-specific basis through resolution.
- (b) The elimination of any requirement of this policy on a general or continuing basis must be approved through Board resolution, which amends this Policy.

2.05 Forms, Contracts and Documents

- (a) The Purchasing Officer may develop or adopt standard forms of solicitations and other documents to be used in conjunction with the acquisition of goods and services for BPI.
- (b) Documents used pursuant to (a) shall have been approved by the Solicitor.
- (c) Where the Purchasing Officer has developed a standard form in accordance with (a) above, operating departments shall acquire the particular varieties of goods and services in accordance with standard forms and not otherwise, provided that the Purchasing Officer may authorize or draft minor variations therefrom as necessary.

2.06 Execution of Contracts and Documents

- (a) The execution of contracts and documents in connection with the acquisition of goods and services by BPI shall be in accordance with the requirements of BPI Policy 3 – Execution of Routine Documents
- (b) Employees are responsible for determining whether or not they have authority to execute documents on behalf of BPI in accordance with the foregoing.
- (c) Without limiting the generality of anything else contained in this policy or the seriousness of any other contravention of this Policy, it shall be a serious contravention of this Policy for any employee to execute a contract or other document in connection with a solicitation of goods or services if the execution of such contract or other document is not in accordance with the requirements of BPI Policy 3.

2.07 Disposal of Surplus Goods and Equipment

- (a) Except where otherwise required by the BPI Board of Directors for specific varieties of goods or equipment, surplus goods shall be disposed of by the Purchasing Officer in accordance with this Policy.
- (b) Surplus goods shall be disposed of by any one of the following methods, ranked in order of preference as follows:
 - (i) Given to another operating department within BPI ;
 - (ii) Traded in as part of a replacement purchase;
 - (iii) Sold by a competitive public offering process or auction;
 - (iv) Offered or donated to non-profit agencies; or
 - (v) Disposal of the goods by transportation to the landfill site, recycling site or other appropriate disposal facility.
- (c) The Purchasing Officer in consultation with BPI's Chief Financial Officer or his/her designate may make written procedures from time to time consistent with the requirements of this Policy to reflect best practices for the disposal of surplus goods.
- (d) Procedures enacted pursuant (c) shall have been approved by the Senior Leadership Team of BPI.
- (e) Where the Purchasing Officer has developed procedures in accordance with (c) above, operating departments shall follow such procedures.

2.08 Persons with Disabilities

In acquiring goods and services for BPI, staff shall consider and have regard to disability accessibility issues as they may reasonably pertain to such acquisitions of goods and services

- (a) Contracts for the acquisition of goods and services shall include the following elements:
 - (i) that the Vendor shall comply with the Accessibility Standards for Customer Service, O. Reg. 429/07 (Appendix A) ("Regulation"), under The Accessibility for Ontarians With Disabilities Act, 2005 (AODA);
 - (ii) that the Vendor shall ensure that its employees are trained on providing accessible customer services. Any training or training resources must conform to the legislated requirements under the Act; and
 - (iii) that the Vendor shall maintain records of the training, including dates when training was provided, the number of employees who received training and individual training records. Where requested by BPI, the person, business or organization shall provide written proof, as well as any documentation regarding training policies, practices and procedures, to BPI.

2.09 Review of this Policy

This Policy shall be reviewed every four years.

2.10 Green Procurement

In acquiring goods and services for BPI, staff shall consider whether it is feasible to incorporate environmental considerations into solicitations for goods and services. The Purchasing Officer shall keep apprised of best purchasing practices for responsible environmental procurement, and shall bring it to the attention of operating departments wherever the same are applicable.

2.11 Unsolicited Proposals

- (a) Unsolicited Proposals received by BPI shall be reviewed by the Purchasing Manager and the Director of the applicable department to determine if the proposal warrants consideration.
- (b) Any Unsolicited Proposal shall not be considered if:
 - (i) It resembles a current or upcoming competitive procurement that has or will be requested;
 - (ii) It requires substantial assistance from BPI to complete the proposal
 - (iii) The goods or services are readily available from other sources
 - (iv) It is not deemed by the Director to be of sufficient value to BPI.
- (c) Any Unsolicited Proposal warranting execution shall be either procured through a competitive bid process as per Table One or require Board of Directors approval to award as a single source or sole source purchase.
- (d) Where a competitive bid process is undertaken for the good or service, the person submitting the Unsolicited Proposal shall not be precluded from participating in the procurement process.

2.12 Dispute Resolution

In the event any vendor involved in a procurement process with BPI presents a dispute in regards to that process, the following dispute resolution process shall be followed:

- (a) The vendor indentifying the dispute shall be required to state the nature of the dispute in writing, giving full details and history of the events leading to the dispute claim, addressed to the Manager of Purchasing.
- (b) The award of any contract shall not be rescinded nor the progress of any project be delayed by a request for dispute resolution unless recommended by the BPI CEO or his/her designate involved in the procurement of the good or service and the Manager of Purchasing.
- (c) Upon receiving the dispute claim, a bid debriefing will take place with the Manager of Purchasing, the Purchasing staff member assigned to that procurement file and the BPI staff member involved in the procurement process and up to 2 representatives of the vendor. The Manager of Purchasing shall convene the meeting between the parties within fourteen (14) days of the receipt of the dispute claim. The debriefing session will be structured so as to provide assistance to the vendor to both understand the procurement process that occurred and to assist them in improving their future bids to BPI.

- (d) Should the debriefing session fail to satisfy the vendor, the vendor may request a further meeting with the BPI CEO or his/her designate and the Manager of Purchasing. This request must be addressed to the Manager of Purchasing and received in writing within fourteen (14) days of the meeting described in section b). The Manager of Purchasing shall convene the meeting between the parties.
- (e) In the event a resolution cannot be achieved and the vendor requests to further prosecute the dispute claim, the Manager of Purchasing shall request the vendor to pursue the matter through the Solicitor. The dispute claim shall then be handled by the Solicitor or his/her designate.

CHAPTER 3

METHODS THROUGH WHICH GOODS AND SERVICES MAY BE ACQUIRED

3.01 Summary of Methods

Goods and services shall be acquired by BPI in accordance with the methods set forth in the following Table One, and not otherwise.

Table One
METHODS THROUGH WHICH GOODS AND SERVICES MAY BE ACQUIRED

POLICY THRESHOLDS			
Estimated Value of Goods & Services Excl. Taxes	Low (< \$10,000)	Medium (\$10,000 and over but <\$250,000)	High (>\$250,000)
Permitted Method(s) of Acquisition	Informal Procurement <ul style="list-style-type: none"> May use any method Competition not required 	Level 1 – Less than \$50,000 <ul style="list-style-type: none"> Must be at least 3 written quotations unless there are insufficient vendors. Public advertising not required. 	<ul style="list-style-type: none"> Requests for Proposals Request for Tenders/Quotations
		Level 2 – Greater than \$50,000 <ul style="list-style-type: none"> Requires a competitive process administered by Purchasing Public advertising is required 	

3.02 Interpretation

The permitted methods of acquisition defined in Table One are minimum standards. Although Table One indicates that the allowed methods of acquisition shall become progressively more formal as the estimated value of goods and services increases, department staff may choose to use more formal methods of acquisition than are specified as minimum standards in the table. For instance, department staff may choose to use Requests for Proposals or Requests for Tenders for medium value acquisitions, despite the fact that Table One would authorize the same acquisition to occur through a Request for Quotations.

3.03 Inflation Adjustment to Figures and Limits

The dollar limits contained in Table One shall be adjusted as part of the review of this Policy pursuant to Section 2.10 to take account of the effect of inflation.

3.04 Procedures

- (a) The Purchasing Officer may make written procedures from time to time consistent with the requirements of this Policy to reflect best purchasing and acquisition practices. Without limiting the generality of the foregoing, such procedures shall include rules for issuance of solicitations, receipt of submissions, the creation and drafting of specifications for solicitations, advertising, deposit requirements, prequalification processes, breaking ties between identical submissions, calculating the Estimated Value of Goods and Services, minimum standards for performance security, and the opening procedures for solicitations.
- (b) Procedures enacted pursuant to (a) shall have been approved by the Senior Leadership Team of BPI.
- (c) Where the Purchasing Officer has developed procedures in accordance with (a) above, operating departments shall follow such procedures.

3.05 Special Provisions for Emergencies

- (a) When emergency conditions occur, the provisions of Table One shall be read in conjunction with this section and section 4.02(f).
- (b) Despite the requirement that Board of Directors approval shall first be obtained in certain situations set forth in Table One, it shall not be necessary to obtain Board of Directors approval where the acquisition of goods and services is required to meet an emergency.
- (c) Except for the adjustments made in accordance with (a) and Article 4.02(f), all other terms and requirements of this Policy shall continue to apply to the acquisition of goods and services in an emergency.
- (d) Whenever the provisions of this section or section 4.02(f) are applied in an emergency situation, a report to the Board of Directors shall be made by the BPI CEO or BPI Director as soon as practicable thereafter detailing the circumstances of the emergency, the details of the goods and services acquired in order to meet the emergency, and all other pertinent details.

3.06 Division of Procurement to Avoid Compliance with Policy

The procurement of goods and services shall not be separated or divided into multiple procurements where the purpose of such separation or division is to take advantage of the reduced formality in the acquisition of goods and service where the acquisition occurs at a lower estimated cost. Related procurements shall be combined wherever possible with a view to obtaining the lowest overall cost to the ratepayer.

3.07 Prequalification Processes

- (a) Except for the acquisition of consulting services in accordance with Chapter 5, it is the policy of BPI that prequalification processes are generally discouraged in the acquisition of goods and services.
- (b) Except for the acquisition of consulting services in accordance with Chapter 5 of this Policy, prequalification processes may only be used in any solicitation if the Purchasing Officer has concluded that their application is appropriate in the circumstances of the particular acquisition.
- (c) In generating specifications for any prequalification process, the Purchasing Officer shall ensure that any Request for Prequalification:
 - (i) Includes only reasonable requirements;
 - (ii) does not include any unnecessary condition or restriction which would prevent an appropriate level of competition in the solicitation; and,
 - (iii) does not disallow the participation of bidders or proponents who are capable of performing the work.
- (d) Nothing in (c) above shall prohibit the inclusion within any Request for Prequalification of a requirement which only permits a fixed number of candidates to advance to the next phase of a solicitation process if the Purchasing Officer concludes that such a requirement is necessary and advisable in the circumstances.

3.08 Authority of Department Staff

References within Table One or within the remainder of this policy to "Department Staff" or "Operating Departments" shall not be deemed to confer upon any staff member any jurisdiction or authority which that staff member would not otherwise have and, without limiting the generality of the foregoing, nothing in this policy shall diminish or reduce any reporting relationship or the authority of management to give direction to subordinate employees.

3.09 Prohibited Classes of Vendor

- (a) BPI shall not acquire goods and services from any of the following:
 - (i) Municipal Councillors and members of the Board of Directors of BPI's shareholder;
 - (ii) Members of the BPI Board of Directors;
 - (ii) Staff of BPI at or above the level of Director; or,
 - (iii) Corporations or partnerships in which the individuals in (i) or (ii) hold a "controlling interest". For purposes of the foregoing, "controlling" shall be interpreted and applied in the same manner that it is defined and applied in the Income Tax Act (Canada).
- (b) In any solicitations which occur by way of Request for Expressions of Interest, Request for Quotations, Request for Tender, or Request for Proposal, information shall be solicited which shall permit BPI to determine whether the prohibition in (a) will be contravened. The Purchasing Officer shall, unless he or she has actual notice to the contrary, be entitled to rely upon any certificate or affidavit so produced.
- (c) Nothing in (a) above shall prohibit the supply of the normal functions of the office or employment of BPI staff or members of the Board of Directors.

CHAPTER 4

NON-COMPETITIVE PROCUREMENT

4.01 General Rule

Unless permitted by a specific exception within this Policy, all acquisitions of goods and services made pursuant to this Policy shall include a competitive process.

4.02 Exceptions

In acquiring goods and services for BPI, non-competitive procurement processes may be used in the following circumstances:

- (a) For low-value informal procurements as set forth in Table One;
- (b) For procurements of goods and services where there is a statutory or market based monopoly; or in circumstances where in the Purchasing Officer has concluded that market conditions make it impractical to use competitive procurement processes;
- (c) For procurements of goods and services where the required item is covered by an exclusive right such as a patent, copyright or exclusive licence;
- (d) For procurements of goods and services when BPI is exercising an existing "option to buy" where such option to buy was obtained through a competitive process or pursuant to specific Board of Directors approval;
- (e) For procurements of goods and services when in the opinion of the Purchasing Officer it is important to acquire compatible goods or services and compatible goods or services are only available from a particular vendor;
- (f) For procurements of goods and services when the acquisition of the goods and services are necessary to respond to an emergency and there is insufficient time to use competitive procurement processes;
- (g) In any case where the Board of Directors has granted specific approval for the use of non-competitive procurement processes;
- (h) In any case where the Board of Directors has approved a specific standard for goods or services, and the approval of the standard necessarily implies that non-competitive procurement processes will be used;
- (i) In any case where elsewhere within this Policy the use of non-competitive procurement processes is expressly authorized.
- (j) In any case involving the acquisition of unique historical artifacts;

- (k) When no compliant submissions have been received in response to a competitive solicitation, and the Purchasing Officer has concluded that it would be impractical to issue a further competitive solicitation.
- (l) To permit a temporary extension of no more than three (3 months) of an existing contract that has expired or is about to expire to permit the uninterrupted supply of goods and services while a new solicitation is being prepared.

CHAPTER 5

ACQUISITION OF CONSULTING SERVICES

5.01 Considerations in the engagement of consulting services

While price is always an important consideration in any procurement, when consultants are being engaged by BPI I, price is very often secondary to considerations of the experience and qualifications of the proposed consultant examined in light of the requirements of the particular project or engagement for which the consultant is being retained.

5.02 Use of Two-Envelope Processes

- (a) When acquiring consulting services and the estimated cost is at the High Level of Value depicted in Table One, BPI shall employ the Two-Envelope Process and shall only open the envelope containing the prices of bidders if the other envelope has permitted the evaluation committee to determine that the bidder has the necessary technical and qualitative requirements to perform the consulting engagement.
- (b) The evaluation committee shall be composed of the Purchasing Officer and such other individuals as may be appointed thereto by the BPI CEO or BPI Director where applicable) responsible for the project. In addition to the other members of the committee appointed by the BPI CEO or BPI Director, the BPI CEO may also place himself or herself on the committee.
- (c) As an alternative to the Two-Envelope process when acquiring consulting services at the High Level of Value depicted in Table One, the Purchasing Officer may choose to engage in a preliminary prequalification process to select not less than three qualified bidders who shall be invited to make a submission in response to a formal Solicitation. In circumstances where such a choice has been made to proceed through a preliminary prequalification process, an evaluation committee composed exactly as set forth in (a) and (b) above shall be established to determine the list of qualified bidders who shall receive an invitation.
- (d) Solicitations for consulting services shall include evaluation criteria consistent with section 1.01 of this Policy to be used in the selection process.

5.03 Procedures

- (a) The Purchasing Officer may make written procedures from time to time consistent with the requirements of this Policy to reflect best purchasing and acquisition practices respecting the solicitation of consulting services.
- (b) Procedures enacted pursuant to (a) shall have been approved by the Senior Leadership Team of BPI.
- (c) Where the Purchasing Officer has developed procedures in accordance with (a) above, operating departments shall follow such procedures.

CHAPTER 6

SELECTION OF SUCCESSFUL VENDORS

6.01 General Rule

- (a) Unless permitted by a specific exception within this policy, whenever a competitive process is used to acquire goods and services for BPI, the vendor who has made the lowest responsive submission shall be awarded the contract to supply the goods and services to BPI.
- (b) The rule in (a) shall be read with necessary modifications when a solicitation includes a revenue component. In such circumstances, the vendor who has made the responsive submission, which has the best financial impact on BPI, shall be awarded the contract to supply the goods and services to BPI.
- (c) When possible, solicitations should include specific reference to those components of the definition of lowest overall cost, which pertain to the competition and shall be used in the analysis of submissions.

6.02 Exceptions

In acquiring goods and services for BPI, the general rule in section 6.01 shall not apply in the following circumstances:

- (a) When there has been a documented failure of the Vendor to provide appropriate performance in past procurements with BPI; and the Purchasing Officer gave notice to the Vendor at the time of the non-performance that the Vendor's default would be taken into account in future competitions involving the Vendor;
- (b) When factors other than price are specifically solicited by BPI, and after taking these other factors into account, BPI has determined that the contract to supply the goods and services should not be awarded to the lowest responsive bidder;
- (c) When considering proposals submitted in response to a request for proposals;
- (d) When there are litigious circumstances as set forth in Section 6.04; and,
- (e) In solicitations for consulting services as set forth in Chapter 5.

6.03 Procedures

- (a) The Purchasing Officer shall make written procedures from time to time consistent with the requirements of this Policy to reflect best practices for the documentation of past failures of Vendors to provide appropriate performance in past procurements.
- (b) Procedures enacted pursuant to (a) shall have been approved by the Senior Leadership Team of BPI.

- (c) Where the Purchasing Officer has developed procedures in accordance with (a), operating departments shall follow such procedures and shall cooperate with the Purchasing Officer in the documentation of such past failures.

6.04 Litigation with potential Vendors

- (a) It is a matter of great importance to BPI in the administration of contracts that BPI's relationship with vendors should be as productive, amicable, and harmonious as is reasonably possible.
- (b) When a potential vendor has responded to a solicitation from BPI for the supply of goods and services to BPI, and the potential vendor is:
 - (i) threatening litigation or pursuing litigation against BPI in relation to previous contracts awarded to that bidder by BPI; or,
 - (ii) a person against whom BPI is pursuing litigation,

BPI shall be entitled to reject the submission of the Vendor, despite the fact that its submission might otherwise have met the conditions, which would have made it successful.

- (c) All solicitations prepared by or on behalf of BPI shall implement and reflect the requirements of this section.

CHAPTER 7

PROCUREMENTS WHICH MUST BE AWARDED BY THE BOARD OF DIRECTORS

7.01 General

The rules for determining whether or not it is the Board of Directors or staff that must award particular procurements and contracts are generally contained within Table One, as interpreted in conjunction with the definition of the term “pre-approved solicitation” in Section 1.05.

7.02 Contracts which must be awarded by the Board of Directors

Despite the contents of Table One or any other requirement of this Policy, the following contracts shall be awarded by the Board of Directors and not BPI Staff:

- (a) Contracts for the supply of goods and services which have a term of one year and a day, or greater, provided that the foregoing shall not apply to:
 - (i) a contract which includes a non-binding option under which BPI may obtain not more than four successive one-year extensions of the term;
 - (ii) a contract for which funding is to be paid from an account or accounts which have been approved as part of a multi-year budget, and the contract is within the limits of such multi-year budget, as approved;
 - (iii) a contract awarded following a solicitation for which the Board of Directors has made a specific exception pursuant to this subsection; or
 - (iv) a contract under which the total amount to be paid over the full term of the contract will not exceed Twenty-Five thousand dollars (\$25,000.00).
- (b) Contracts awarded pursuant to Section 3.05(b); and,
- (c) Such other specific contracts as the Board of Directors may from time to time specify by Resolution, provided that the addition on a general or continuing basis of any class or variety of contract which shall thereafter be awarded by the Board of Directors must be approved through a resolution which amends this Policy.

7.03 Information to be obtained

In any solicitations which occur by way of Request for Expressions of Interest, Request for Quotations, Request for Tender, or Request for Proposal, a certificate or affidavit shall be solicited verifying whether or not any of the items in Section 7.02 apply. The Purchasing Officer shall, unless he or she has actual notice to the contrary, be entitled to rely upon any certificate or affidavit so produced.

CHAPTER 8

UNFORSEEN AND CONTINGENT EVENTS

8.01 Introduction

- (a) The acquisition of goods and services is sometimes complicated by the happening of events and circumstances which are either entirely unforeseen or are foreseen with greater or lesser degrees of probability.
- (b) The purpose of this Chapter is to make provision for the treatment of some of the more common examples of the foregoing. It is not intended to provide an exhaustive description of all possibilities.

8.02 Insufficient Budget at time of award of solicitation

In the event that all submissions received in response to a solicitation exceed the funds available for the completion of the project, BPI may pursue the following options:

- (a) BPI may add funds to those already allocated to the project so that there are sufficient funds to enable BPI to select a submission;
- (b) All submissions may be rejected and BPI may cancel the solicitation and abandon the procurement of the good or service;
- (c) All submissions may be rejected and BPI may engage in a further solicitation, either with or without amendments from the preceding solicitation. Before proceeding to engage in a further solicitation which does not include any significant amendment from the preceding solicitation, the Purchasing Officer shall consider whether any unfair advantage will be obtained by any person by so proceeding, and the Purchasing Officer shall consult with the Solicitor with respect to same; or,
- (d) If the lowest submission is within 15% of the available funds (excluding HST), BPI may negotiate with the Vendor who submitted the lowest responsive submission in an attempt to achieve the acquisition of the goods and services at a price which fits within the available funds. BPI may proceed to the Vendor who submitted the next lowest responsive submission in the event that negotiations are unsuccessful, and so on until BPI is able to negotiate a price or BPI chooses to abandon the process and reject all submissions. For purposes of the foregoing, negotiation may include minor adjustments in the specifications of the goods and services to be acquired, and the minor adjustment of other obligations of the parties.

8.03 Additional costs encountered during completion of contract or project

- (a) Whenever any purchase of goods or services has been authorized pursuant to this Policy, the responsible operating department may authorize the disbursement of additional funds to complete the purchase of goods and services where unexpected contingencies have arisen for which no or insufficient provision has been made, provided that:

- (i) When dealing with medium value and low value acquisitions, such additional funds shall not exceed the lesser of 15% of the original contract, or \$15,000;
or,
When dealing with high value acquisitions, such additional funds shall not exceed the lesser of 10% of the original contract, or \$100,000; and,
- (ii) the additional funds are required in order to complete the work set out in the original contract; and,
- (iii) there are sufficient funds in the applicable department budget to pay the additional funds.

8.04 Application of amounts set aside as a contingency

- (a) Staff are encouraged to make reasonable provision for probable contingencies in the development of the Estimated Value of Goods and Services, the specifications, and the contract documents for the acquisition of goods and services for BPI.
- (b) In the event that a contract or solicitation makes explicit provision or allowance for the happening of any contingency, the application of such provision or the expenditure of any related allowance shall be a normal part of the administration of the contract for all purposes of this Policy.

CHAPTER 9

INTEGRITY

9.01 Integrity

Without limiting the application of the confidentiality provisions of the Municipal Freedom of Information and Protection of Privacy Act or the requirements of policies governing staff conduct which the Board of Directors may from time to time establish, no employee shall share confidential information with any potential Vendor which would cause that potential Vendor to gain an unfair advantage or to suffer any disadvantage in a competitive process for the supply of goods and services to BPI.

CHAPTER 10

ERRORS IN SUBMISSIONS

10.01 Recognition of Issue

BPI recognizes that submissions presented in response to solicitations of BPI may from time to time contain errors, not all of which shall be fatal to the consideration of the submission. The purpose of this Chapter is to define the consequences of certain common errors in submissions which may be received by BPI.

10.02 Consequences of specific varieties of error

The following Table Two is a list of some errors or irregularities in the submission of a solicitation to BPI and the consequences associated with each such error or irregularity. Errors or irregularities which are capable of being corrected and have been corrected in accordance with Table Two shall not prevent a submission from being classified as “Responsive” for purposes of this policy. Table Two is not intended to provide an exhaustive description of all possibilities.

Table Two
ERRORS AND IRREGULARITIES IN SUBMISSIONS AND CONSEQUENCES
OF EACH ERROR OR IRREGULARITY

ERROR OR IRREGULARITY	CONSEQUENCE
Late submission.	Automatic rejection.
Bid security, assurance to bond or other required performance security not contained within Submission.	Automatic rejection.
Bid security, assurance to bond or other required performance security not in required amount or form.	Automatic rejection.
Bid security, assurance to bond or other required performance security is either unenforceable, or is not fully enforceable on its face. Includes the situation where a bid bond or agreement to bond is issued by a surety company which is not licensed in Ontario.	Automatic rejection.
Submission not written in ink or other non-erasable medium.	Automatic rejection.
Submission, bid security or assurance to bond is not originally signed but is a completed photocopy - i.e. Submission has only a photocopy of the Vendor's signature, not the original.	May provide original signed document within two business days of notification by BPI, but no change in Submission permitted.
Submission is qualified – i.e. contains a restriction or qualification where such restrictions or qualifications are not permitted by the Solicitation.	Automatic rejection.

<p>All required items not included in Submission, including but not limited to:</p> <ul style="list-style-type: none"> • missing signature on the Form of Tender/Proposal/Quotation; • missing Form of Tender/Proposal/Quotation pages or schedules; • missing form or other document where the Solicitation requires that information to be a mandatory requirement within the Submission. 	Automatic rejection.
An unauthorized amendment to the Solicitation's Form of Tender/Proposal/Quotation - i.e. Form of Tender is not the exact reproduction of the form provided in the Solicitation or includes alterations not provided for in the Solicitation.	Automatic rejection.
Any addenda to Solicitation not acknowledged.	May provide acknowledgement within two business days of BPI's notification of the error, but no change in Submission is permitted.
Submission contains obvious clerical or mathematical errors.	May correct error within two business days of BPI's notification of the error, but no change in unit price or lump sum price in Submission is permitted.
Item shown as a "total" or sum inconsistent with figures added.	May correct error within two business days of BPI's notification of the error, but no change in unit price or lump sum price in Submission is permitted.
Alterations have been made to the Submission but have not been initialed to verify authenticity.	May correct error within two business days of BPI's notification of the error, but no change in the Submission is permitted.
Mistake in Submission not obvious on the face of the Submission.	No relief.
Failure to attend mandatory site meeting at the time specified in the Solicitation or failure to sign in as required in the Solicitation.	Automatic rejection.

CHAPTER 11

ENFORCEMENT

11.01 Role of Purchasing Officer

- (a) The Purchasing Officer shall enforce compliance with this Policy.
- (b) In enforcing compliance with this Policy, the Purchasing Officer may report transgressions of this Policy directly to the Board of Directors, CEO or such other management staff of BPI who may seem appropriate to him or her in the circumstances.
- (c) It is the intention that in reporting transgressions pursuant to (b) above, the Purchasing Officer shall generally report to the next highest level in the management chain above the person who has committed the transgression, but the Purchasing Officer may report directly to a higher level if the consequences of the transgression appear especially significant to him or her.
- (d) If reporting transgressions to the BPI CEO or to the Board of Directors pursuant to the foregoing, the Purchasing Officer shall liaise with and seek direction from the Solicitor prior to so doing.

11.02 Independence of Purchasing Officer

- (a) In fulfilling his or her role in enforcing compliance with this Policy and subject to section 11.01(d) above, the Purchasing Officer shall be independent of management structure and any inappropriate administrative or political influences.
- (b) The Purchasing Officer shall otherwise be subject to usual management and administrative control and direction, including administrative control and direction regarding his or her administrative roles and responsibilities (such as the development of procedures) pursuant to this Policy.

11.03 Review Rights

For purposes of enforcement of this Policy, the Purchasing Officer shall have the right to examine any document or file in the possession of any operating department which pertains to the acquisition of goods or services by that department.

11.04 Training

As a proactive means of enforcing compliance with this Policy, the Purchasing Officer shall conduct training as required to teach the requirements of this Policy to the staff of BPI.

11.05 Discipline

Breaches of this Policy by employees may be subject to disciplinary action in accordance with principles and practices enforced by the Human Resources Department.

11.06 Accountability

Staff are accountable for the decisions and actions which they take pursuant to this Policy and in the administration of contracts which have been awarded pursuant to this policy.

SCHEDULE 1

EXEMPTIONS

In acquiring the following goods and services, operating departments shall not be required to follow the procedures and methods described in this Policy:

1. Transaction-specific exceptions approved by the Board of Directors

Transaction-specific exceptions approved by the Board of Directors from time to time through resolution, it being the intention that any new exceptions of general or continuing application will be approved by resolution as additions to this Schedule.

2. Training and Education

- (a) Conferences, conventions, workshops, courses and seminars
- (b) Magazines, subscriptions, books and periodicals,
- (c) Memberships
- (d) Staff development

3. Refundable Employee Expenses

- (a) Advances
- (b) Meal Allowances
- (c) Travel and Entertainment

4. Employer's General Expenses

- (a) Reimbursed Employee expenses
- (b) Payroll and honoraria remittances
- (c) Medical exams,
- (d) Government licence fees
- (e) Grants and levies payable to outside agencies
- (f) Grants pursuant to community improvement plans and other similar initiatives
- (g) Damage and insurance deductible claims
- (h) Petty cash replenishment
- (i) Tax remittances
- (j) Refunds/overpayments of taxes/fees
- (k) Payments pursuant to agreements approved by the Board of Directors
- (l) Realty taxes
- (m) Payment for employment
- (n) Bank charges and services payable to the Board-approved banker
- (o) Commodity Price Hedging Agreements if done in accordance with BPI policy affecting such agreements.
- (p) Debenture Payments;
- (q) Purchases of Investments where done pursuant to the approved investment and Financial Policies of BPI.
- (r) Temporary staffing agencies and services

5. Professional and Special Services

- (a) Special tax, accounting and audit services and advice from the Shareholder - approved auditor.
- (b) Outside Legal Services
- (c) Witness fees
- (d) Board honoraria
- (e) Real Estate Appraisals
- (f) Arbitration Fees
- (g) Counseling fees
- (h) Advertising
- (i) Entertainers for theatre or special events
- (j) Medical fees

6. Utilities

- (a) Water
- (b) Sewer
- (c) Natural Gas
- (d) Electricity
- (e) Postage
- (f) Television charges

7. Real Property Interests

- (a) All real estate transactions

Attachment 4-D

Services Agreement between BEC Group

SERVICES AGREEMENT

THIS AGREEMENT effective the first day of January, 2017:

BETWEEN

Brantford Energy Corporation ("BEC")

OF THE FIRST PART

-and-

Brantford Power Inc. ("BPI")

OF THE SECOND PART

-and-

Brantford Hydro Inc. ("BHI")

OF THE THIRD PART

-and-

Brantford Generation Inc. ("BGI")

OF THE FOURTH PART

WHEREAS BEC, BPI, BHI and BGI have been incorporated pursuant to Section 142 of the *Electricity Act, 1998*;

AND WHEREAS the Ontario Energy Board (the "Board") has created an Affiliate Relationships Code for Electricity Distributors and Transmitters (the "Code") which applies to BPI and will impact its affiliates including BEC, BGI and BHI;

AND WHEREAS the purpose of the Code is to establish the standards and conditions for the interaction between electricity distributors or transmitters and their respective affiliated companies;

AND WHEREAS BEC, BPI, BHI and BGI may supply or receive management, administration, operational or other services in accordance with this Services Agreement;

AND WHEREAS the parties desire to structure such a Services Agreement with a general section entitled "Master Agreement" covering the general terms and conditions of contracted services and agreement "Schedules" to cover any additional terms and conditions associated with specific contracted services;

AND WHEREAS each of the parties intends to execute the "Master Agreement" and any of the specific "Schedules" in accordance with the needs of the respective company;

NOW THEREFORE IN CONSIDERATION OF the mutual covenants herein contained and the provision of other good and valuable consideration by each party hereto to each of the others (the receipt and adequacy of which is acknowledged) the parties hereto have agreed as follows:

1. Definitions

- 1.01** "Act" means the *Ontario Energy Board Act, 1998*;
- 1.02** "Affiliate" with respect to a corporation, has the same meaning as in the *Ontario Business Corporations Act*;
- 1.03** "Agent" means a person acting on behalf of the Service Provider and includes persons contracted to provide services on behalf of the Service Provider;
- 1.04** "Code" means the Ontario Energy Board's Affiliate Relationships Code for Electricity Distributors and Transmitters;
- 1.05** "Confidential Information" means information the Local Distribution Company has obtained relating to a specific sub-metering provider, wholesaler, consumer, retailer or generator in the process of providing current or prospective Local Distribution Company service;
- 1.06** "Cost Allocation" means the method used by a Service Provider to allocate the proportionate share of the cost of services (direct and indirect) provided pursuant to this Services Agreement to the Service Recipient(s).
- 1.07** "Direct costs" means costs that can reasonably be identified with a specific unit of product or service or with a specific operation or cost centre;
- 1.08** "Fair market value" means the price reached in an open and unrestricted market between informed and prudent parties, acting at arm's length and under no compulsion to act;

- 1.09 **"Fully-allocated cost"** means the sum of direct costs plus a proportional share of indirect costs;
- 1.10 **"Indirect costs"** means costs that cannot be identified with a specific unit of product or service or with a specific operation or cost centre, and include but are not limited to overhead costs, administrative and general expenses, and taxes;
- 1.11 **"Local Distribution Company"** means BPI as an electricity distributor that is licensed under Part V of the Act.
- 1.12 **"Master Agreement"** means the portion of this agreement excluding the Schedule(s) governing the general terms and conditions of the agreement.
- 1.13 **"Schedule(s)"** means the Schedule(s) annexed to the Master Agreement and forming part of the Services Agreement which identifies the Service Provider, the Service Recipient(s) and identifies the nature of services to be provided, the pricing mechanisms, the cost allocation mechanisms, and the apportionment of risks (including risks related to under or over provision of service);
- 1.14 **"Service Provider"** means the party to the Services Agreement with the primary responsibility to provide or to have provided services to the Service Recipient under the terms of a particular Schedule.
- 1.15 **"Service Recipient"** means the party to the Services Agreement receiving services from the Service Provider under the terms of a particular Schedule.
- 1.16 **"Services Agreement"** means an agreement for the provision of services between BPI and any Affiliate for the purpose of subsection 2.2 of the Code and comprises the Master Agreement and any Schedules which may be attached to the Master Agreement from time to time.

2. Interpretations

- 2.01 This Services Agreement shall be construed in accordance with the laws of the Province of Ontario.
- 2.02 This Services Agreement shall not be deemed nor construed to be the formation of a partnership as between the Service Provider and the Service Recipient(s) and only those matters that are specifically dealt with in this Services Agreement are to be the subject matter of any rights and obligations on the part of the respective parties.
- 2.03 Unless otherwise defined in this Services Agreement words and phrases that have not been defined shall have the meaning ascribed to them in the licenses issued by the Board, the Act or the *Electricity Act, 1998* as the case may be.

- 2.04 Headings are for convenience only and shall not affect the interpretation of this Services Agreement. Words importing the singular include the plural and vice versa. A reference to a document or a provision of a document includes an amendment or supplement to, or a replacement of, that document or that provision of that document.

3. **Services to be provided**

- 3.01 The parties agree to perform or cause to be performed in a good and workmanlike manner all services contemplated under this Services Agreement.
- 3.02 The nature and terms of the services to be provided by applicable parties are documented in applicable Schedules appended to this Master Agreement as listed in Appendix A to this agreement.
- 3.03 The Service Recipient shall have the sole discretion to determine the schedule, response and standards of the services to be carried out.
- 3.04 In performing the services, the Service Provider shall have the sole discretion on any matters related to the services carried out that have not been prescribed by the Service Recipient.
- 3.05 The Service Provider shall have the right to hire contractors or retain the services of such persons necessary to ensure the contracted services are provided in accordance with the terms of the Service Recipient. Contractor and other external costs, which are solely related to a particular Service Recipient, shall be engaged directly by the Service Recipient.
- 3.06 Additional Schedules may be added to this Master Agreement at any time provided the related Schedule complies with the intent of the Master Agreement and the Schedule is duly executed by the applicable parties.

4. **Payments for Services**

- 4.01 Payments for any services delivered under this Services Agreement including reimbursement of any expenses, shall be made within 30 days of the month end in which the services were provided unless alternative payment terms are stipulated in the applicable Schedule.
- 4.02 Fees for services within the terms of this Service Agreement do not include the Harmonized Goods and Services Tax (HST).
- 4.03 All services provided by the Service Provider as outlined in the Services Agreement and Schedules are subject to the charges specified therein. No additional fees or charges are applicable unless otherwise specified in the related Schedule.
- 4.04 If any of the parties fails to pay any such invoices within the time specified, interest shall accrue from the payment due date at the prime rate as stated by the Royal Bank of Canada from time to time.

5. Annual Review of Schedules

- 5.01** The parties shall review the contents of each Schedule on an annual basis. The purpose of such review shall be to determine whether the activities described in each Schedule continue to be accurate. The parties shall also review the fees charged for each service, to ensure they continue to be set at appropriate levels.
- 5.02** In the event that during such a review, disagreements arise with respect to the suggested amendments to any Schedule and the parties cannot settle these disagreements, any party shall have the ability to require the contents of the Schedule or Schedules under disagreement to be submitted to arbitration in accordance with the provisions of Section 6 of this Services Agreement.

6. Dispute Resolution

- 6.01** In the event of a dispute regarding this Services Agreement, before any party may submit the dispute to arbitration in accordance with Section 6.02, such party shall first provide written notice to the other party of the particulars of the dispute, following which the parties shall use all reasonable efforts to resolve the dispute amicably, promptly and in good faith.
- 6.02** If pursuant to Section 6.01, the parties cannot come to a resolution of a dispute regarding this Agreement within ten (10) Business Days of the date of receipt of the written notice referred to in Section 6.01 the dispute may be submitted to arbitration by either party subject, as applicable, to the provisions of Sections 6.01, 6.02 and 6.03. Arbitration shall be conducted pursuant to the *Arbitration Act, 1991* of Ontario, as amended and then in effect to the extent not inconsistent with the rules herein specified. Such arbitration shall be held in Brantford, Ontario, or in any other mutually agreed upon location. Unless otherwise mutually agreed, the dispute shall be heard by one arbitrator who has not previously been employed or otherwise retained by/or affiliated with a person that has been employed or otherwise retained by either party, does not have a direct or indirect interest in either party and shall be disinterested in the subject matter of the dispute. Such arbitrator shall either be as mutually agreed by the parties within thirty (30) days after agreeing to arbitration or failing agreement, shall be selected under the rules of the *Arbitration Act, 1991* of Ontario. The judgement rendered by the arbitrator may be enforced in any court of competent jurisdiction.
- 6.03** All costs of the arbitration shall be paid equally by the parties, unless the award shall specify a different division of the costs. Each party shall be responsible for its own expenses, including attorney's fees unless the award shall specify differently.

- 6.04 Should the parties submit to arbitration pursuant to Section 6.02, then the following arbitration rules shall apply. Subject to Section 6 hereof, the arbitrator shall be bound by the terms of this Services Agreement and may not detract from or add to its items. The parties may by mutual agreement specify the rules that are to govern the arbitration proceedings and limit the matters to be considered. The findings and award of the arbitrator shall be final and conclusive and shall be binding upon the parties and shall not be subject to appeal. Each party agrees that it will not bring a lawsuit concerning any dispute covered by the arbitration provision.

7. Audit Rights

- 7.01 Any party to this Services Agreement may, at reasonable intervals, upon reasonable notice and at reasonable times during normal business hours, have such access to the records of the other party or parties as is necessary for purposes of auditing and investigating compliance with this Services Agreement. This access will be limited to information that is pertinent to the specific services contemplated under the Schedules executed by the specific party initiating the compliance audit or investigation.

8. Term

- 8.01 This Master Agreement is effective January 1, 2017.
- 8.02 Any Schedules are effective January 1, 2017 unless otherwise provided in the Schedule.
- 8.03 The Master Agreement and Schedules shall have a term of five years ending on December 31, 2021. The Service Recipient or Service Provider may request renewal of the Master Agreement or Schedules by notifying the Service Provider or Service Recipient of its intention to renew this Services Agreement or specific Schedules within 180 days prior to the expiry of the agreement failing which the applicable Schedules will not be renewed and will be terminated in accordance with Section 9.
- 8.04 The renewal of the Master Agreement and Schedules including any amendments thereto shall be in effect following signing by all parties hereto.
- 8.05 The Master Agreement shall remain in force as long as a single Schedule remains in effect.

9. Termination

- 9.01 The parties hereto agree that this Services Agreement may be terminated upon 90 days written notice by either the Service Provider or the Service Recipient to terminate the Services Agreement, unless the Service Provider and the Service Recipient mutually agree to an earlier termination date.
- 9.02 The parties hereto agree that any party to a Schedule may terminate the Schedule upon 90 days written notice by either party to terminate the Schedule. Such notice would only result in the termination of the particular schedule and would not result in a termination of the remainder of the Services Agreement.

9.03 The parties agree that in situations where an individual Service Recipient provides a termination notice in accordance with Section 9.02 to a Schedule having multiple Service Recipients that for other parties not party to the termination notice, the Schedule would continue to be in effect.

9.04 Should a termination outlined in Section 9.02 result in a need for the Service Provider to revise its pricing to the remaining Service Recipient(s) as outlined in Section 9.03, the Service Provider shall communicate such revisions to the Service Recipient as soon as possible with an effective date not to be sooner than 90 days from the date of notification.

10. Force Majeure

10.01 It shall not be a breach of this Services Agreement if any party to this Services Agreement fails to perform its obligations to provide services, work, or the supply of goods and materials to any other party by reason of war, insurrection, tempest, labour disputes, or any other event beyond the reasonable control of that party.

11. Confidentiality and Ownership of Information

11.01 It is agreed that Confidential Information from the Local Distribution Company shall not be shared with the other parties, and details of the operations of the Local Distribution Company shall not be shared with any of the Affiliates and vice versa.

11.02 The parties shall take such reasonable measures as are necessary in order to comply with the confidentiality obligations under Section 11.01 above.

11.03 Information stored or produced by any party to this Services Agreement on the sole behalf of another party to this agreement, shall be the property of the party on whose sole behalf such information is stored or produced. Where such information consists of an original report, computer programme, information, or intellectual property produced by a party to this Services Agreement for the sole purpose of supplying services to that other party and the cost of producing such report is included in the remuneration payable by such other party, the property to such original report, computer programme, information, or intellectual property shall belong to such other party. The foregoing shall not apply where information is stored or produced by a party to this Services Agreement on behalf of a third party to this agreement, or where the information is stored and produced by a party to this agreement for the mixed benefit of another party and the party which produced the information.

12. Entire Agreement

12.01 The Master Agreement, together with the Schedules as added from time to time, constitutes the entire Services Agreement between the parties as required by Section 2.2.1 of the Code. This Services Agreement may not be amended or modified except by written instrument signed by all parties.

13. Successor and Assigns

13.01 This Services Agreement shall enure to the benefit and be binding upon the parties hereto and their respective successors and assigns, provided that there shall be no assignment of this Services Agreement without the prior written consent of the parties hereto. The foregoing shall not prevent any Service Provider from contracting out the performance of any of its obligations hereunder.

13.02 Written consent under Section 13.01 is not required where the transfer of the Services Agreement responsibilities to a successor or assign is necessary to fulfil the party's statutory or regulatory obligations.

14. Liability and Insurance

14.01 The parties agree that employees and agents shall exercise due care that no person or property is injured and that no rights are infringed in the performance of or in respect to this Services Agreement.

14.02 The Service Provider agrees to indemnify and save harmless the Service Recipient from and against any claims, demands, actions and applications brought against the Service Recipient arising from the negligent performance of the contracted services by the Service Provider or its agent.

14.03 The parties agree to maintain and keep in force an insurance policy of sufficient coverage (in the amount of not less than \$30,000,000.00) in respect of the Services performed by the Service Provider under the terms of this Agreement. The Service Provider agrees to endorse its insurance coverage with the Service Recipient as an additional named insured to cover any liability of the Service Provider resulting or arising from any claims of injury, including injury resulting in death, loss of property, or damage due to the negligence of the Service Provider or to those for whom the Service Provider is at law responsible, or due to the Service Provider not fulfilling the terms as required in this Services Agreement.

15. Notices

15.01 All notices required or desired to be given to any party in connection with this Services Agreement or arising therefrom shall be in writing and shall be given by prepaid post or hand delivery to the Chair of the Board of the party, at the following addresses:

Corporate Secretary
Brantford Energy Corporation
P.O. Box 308
84 Market St.
Brantford, Ontario, N3T 5N8

Corporate Secretary
Brantford Power Inc.
P.O. Box 308
84 Market St.
Brantford, Ontario, N3T 5N8

Corporate Secretary
Brantford Hydro Inc.
P.O. Box 308
84 Market St.
Brantford, Ontario, N3T 5N8

Corporate Secretary
Brantford Generation Inc.
P.O. Box 308
84 Market St.
Brantford, Ontario, N3T 5N8

Or to such other address or individual as may be designated by written notice to the other parties. Any notice given by personal delivery shall be conclusively deemed to have been given on the day of actual delivery hereof and if sent by prepaid post, on the third day after mailing.

16. Amendments

- 16.01** Subject to any provisions of the Services Agreement to the contrary, any of the terms of this Services Agreement may be amended with the consent of the parties and any and all amendments shall be in writing and executed by the appropriate authorized signing officers of each Party. All amendments shall be supplemental and form part of this Services Agreement.

IN WITNESS WHEREOF the parties have duly executed this Agreement on January 3, 2018:

BRANTFORD ENERGY CORPORATION

Per:



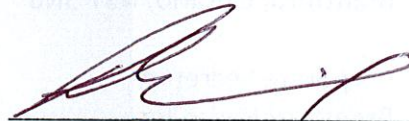
Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD POWER INC.

Per:



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD HYDRO INC.

Per:



Paul Kwasnik
President & CEO

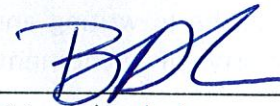


Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD GENERATION INC,



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

APPENDIX "A"

SERVICES AGREEMENT

INDEX OF SCHEDULES

Schedule	Service Provider	Service Recipient	Description
A	BEC	BPI & BGI	Corporate Management Services
B	BPI	BEC, BHI & BGI	Executive and Corporate Services
C	BPI	BEC, BHI & BGI	Financial Services

SCHEDULE "A"

SERVICES AGREEMENT – CORPORATE MANAGEMENT SERVICES

1. Service Provider

1.01 The Brantford Energy Corporation is the Service Provider under this Schedule.

2. Service Recipients

2.01 The following companies are the Service Recipients under this Schedule:

Brantford Power Inc.

Brantford Hydro Inc.

3. Master Agreement

3.01 All defined terms used in this Schedule shall have the meanings identified in Section 1 of the Master Agreement.

3.02 This Schedule is subject to the terms and conditions specified in the Master Agreement.

4. Description of Services

4.01 The Service Provider agrees to provide the following services as required by the Service Recipients:

- **Corporate Management Services** including the provision of strategic direction and oversight corporate management services as applicable to the activities of the Service Recipient;

5. Pricing Mechanism

5.01 The prices for the above services will be based on total direct and indirect costs of the Service Provider multiplied by the proportion allocated to the Service Recipient as determined in Section 6. Direct costs specifically attributable to the Service Recipient are excluded from the above calculation and will be paid directly by the Service Recipient.

5.02 The Service Recipient shall pay no more than the Service Provider's Fully-Allocated Cost to provide that service, product, resource or use of asset. The Fully Allocated Cost may include a return on the Service Provider's invested capital. The return on invested capital shall be no higher than the Local Distribution Company's approved weighted average cost of capital.

6. Cost Allocation

6.01 The monthly cost of the services is to be allocated to each Service Recipient on the basis of the cost drivers of the Service Provider related to Service Recipient Activities. Where practicable, the time spent will be determined by time docketing.

6.02 The estimate of the time spent by the Service Provider will be determined with input of the Service Recipients at the time the annual budgets are prepared based on the expected services required during the upcoming fiscal year.

6.03 The annual cost allocation estimates will remain in place until they are updated pursuant to any of the applicable provisions of Section 6.

6.04 If either the Service Recipient or Service Provider cannot agree on the need for a change to the cost allocations, the matter can be resolved in accordance with Section 6 of the Master Agreement.

7. Apportionment of Risk

7.01 Any risk associated with the under or over provision of services will be borne by the parties agreeing to the cost allocation formula identified in Section 6.

7.02 In situations where the Service Recipient or the Service Provider is of the opinion that the risks absorbed under Section 7.01 is unreasonable, the party can initiate a review in the cost allocation estimates under Section 6.04.

IN WITNESS WHEREOF the parties have duly executed this Schedule "A" on January 3, 2018:

BRANTFORD ENERGY CORPORATION



Paul Kwasnik
President & CEO

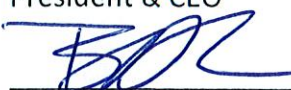


Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD POWER INC.



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD HYDRO INC.

Per:



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

SCHEDULE "B"

SERVICES AGREEMENT – EXECUTIVE AND CORPORATE SERVICES

1. Service Provider

1.01 Brantford Power Inc. is the Service Provider under this Schedule.

2. Service Recipients

2.01 The following companies are the Service Recipients under this Schedule:

Brantford Energy Corporation
Brantford Hydro Inc.
Brantford Generation Inc.

3. Master Agreement

3.01 All defined terms used in this Schedule shall have the meanings identified in Section 1 of the Master Agreement.

3.02 This Schedule is subject to the terms and conditions specified in the Master Agreement.

4. Description of Services

4.01 The Service Provider agrees to provide the following services as required by the Service Recipients:

- **President & CEO** including all statutory and other activities of the President & CEO and President & CEO's Office as applicable to the activities of the Service Recipient;
- **CFO & Vice President of Corporate Services, Corporate Secretary** including all statutory and other responsibilities as applicable to the activities of the Service Recipient;
- **Executive Assistant to the President & CEO** including all administrative and Board support responsibilities as applicable to the activities of the Service Recipient.
- **Senior Manager of Human Resources & Corporate Services** including responsibilities related to human resources management, purchasing and procurement and other corporate services functions as applicable to the activities of the Service Recipient.

5. Pricing Mechanism

- 5.01** The prices for the above services will be based on total direct and indirect costs of the Service Provider multiplied by the proportion allocated to the Service Recipient as determined in Section 6. Direct costs specifically attributable to the Service Recipient are excluded from the above calculation and will be paid directly by the Service Recipient.
- 5.02** The Service Provider shall charge no less than its fully-allocated cost to provide that service, product, resource or use of asset. The fully-allocated cost shall include a return on the utility's invested capital. The return on invested capital shall be no less than the utility's approved weighted average cost of capital.

6. Cost Allocation

- 6.01** The monthly cost of the services is to be allocated to each Service Recipient on the basis of the cost drivers of the Service Provider related to Service Recipient Activities. Where practicable, the time spent will be determined by time docketing.
- 6.02** The estimate of the time spent by the Service Provider will be determined with input of the Service Recipients at the time the annual budgets are prepared based on the expected services required during the upcoming fiscal year.
- 6.03** The annual cost allocation estimates will remain in place until they are updated pursuant to any of the applicable provisions of Section 6.
- 6.04** If either the Service Recipient or Service Provider cannot agree on the need for a change to the cost allocations, the matter can be resolved in accordance with Section 6 of the Master Agreement.

7. Apportionment of Risk

- 7.01** Any risk associated with the under or over provision of services will be borne by the parties agreeing to the cost allocation formula identified in Section 6.
- 7.02** In situations where the Service Recipient or the Service Provider is of the opinion that the risks absorbed under Section 7.01 is unreasonable, the party can initiate a review in the cost allocation estimates under Section 6.04.

IN WITNESS WHEREOF the parties have duly executed this Schedule "B" on January 3, 2018:

BRANTFORD ENERGY CORPORATION

Per:



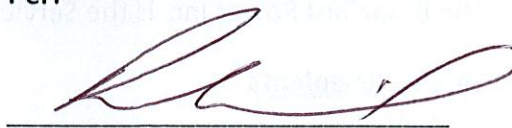
Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD POWER INC.

Per:



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD HYDRO INC.

Per:



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD GENERATION INC..



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

SCHEDULE "C"

SERVICES AGREEMENT – FINANCIAL SERVICES

1. Service Provider

1.01 The Brantford Power Inc. is the Service Provider under this Schedule.

2. Service Recipients

2.01 The following companies are the Service Recipients under this Schedule:

Brantford Energy Corporation
Brantford Hydro Inc.
Brantford Generation Inc.

3. Master Agreement

3.01 All defined terms used in this Schedule shall have the meanings identified in Section 1 of the Master Agreement.

3.02 This Schedule is subject to the terms and conditions specified in the Master Agreement.

4. Description of Services

4.01 The Service Provider agrees to provide the following services as required by the Service Recipients:

- **Financial Services** including all necessary accounting, banking and cash management, budgeting, accounts receivable, accounts payable, payroll, reporting, risk management, tax/PILS administration and other financial services related to the activities of the Service Recipient including the use of the Service Provider's Financial Information and other Information Systems established for these purposes.

5. Pricing Mechanism

5.01 The prices for the above services will be based on total direct and indirect costs of the Service Provider multiplied by the proportion allocated to the Service Recipient as determined in Section 6. Direct costs specifically attributable to the Service Recipient are excluded from the above calculation and will be paid directly by the Service Recipient.

5.02 The Service Provider shall charge no less than its fully-allocated cost to provide that service, product, resource or use of asset. The fully-allocated cost shall include a return on the utility's invested capital. The return on invested capital shall be no less than the utility's approved weighted average cost of capital.

6. Cost Allocation

- 6.01** The monthly cost of the services is to be allocated to each Service Recipient on the basis of the cost drivers of the Service Provider related to Service Recipient Activities. Where practicable, the time spent will be determined by time docketing.
- 6.02** The estimate of the time spent by the Service Provider will be determined with input of the Service Recipients at the time the annual budgets are prepared based on the expected services required during the upcoming fiscal year.
- 6.03** The annual cost allocation estimates will remain in place until they are updated pursuant to any of the applicable provisions of Section 6.
- 6.04** If either the Service Recipient or Service Provider cannot agree on the need for a change to the cost allocations, the matter can be resolved in accordance with Section 6 of the Master Agreement.

7. Apportionment of Risk

- 7.01** Any risk associated with the under or over provision of services will be borne by the parties agreeing to the cost allocation formula identified in Section 6.
- 7.02** In situations where the Service Recipient or the Service Provider is of the opinion that the risks absorbed under Section 7.01 is unreasonable, the party can initiate a review in the cost allocation estimates under Section 6.04.

IN WITNESS WHEREOF the parties have duly executed this Schedule "C" on January 3, 2018:

BRANTFORD ENERGY CORPORATION

Per:



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD POWER INC.

Per:



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD HYDRO INC.

Per:

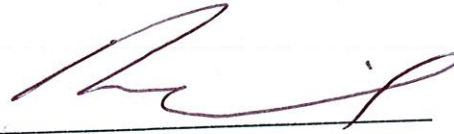


Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

BRANTFORD GENERATION INC,



Paul Kwasnik
President & CEO



Brian D'Amboise
CFO & VP Corporate Services

Attachment 4-E

PILS Workform



Ontario Energy Board

Income Tax/PILs Workform for 2021 Filers

Version 1.20

Utility Name	Brantford Power Inc.
Assigned EB Number	EB-2021-0009
Name and Title	Oana Stefan Manager, Regulatory Affairs
Phone Number	519-751-3522 ext. 5477
Email Address	regulatory@brantford.ca
Date	5/12/2021
Last COS Re-based Year	2017

Note: Drop-down lists are shaded blue; Input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Income Tax/PILs Workform for 2021 Filers

[1. Info](#)

[S. Summary](#)

[A. Data Input Sheet](#)

[B. Tax Rates & Exemptions](#)

Historical Year

[H0 - PILs, Tax Provision Historical Year](#)

[H1 - Adj. Taxable Income Historical Year](#)

[H4 - Schedule 4 Loss Carry Forward Historical Year](#)

[H8 - Schedule 8 Historical](#)

[H13 - Schedule 13 Tax Reserves Historical](#)

Bridge Year

[B0 - PILs, Tax Provision Bridge Year](#)

[B1 - Adj. Taxable Income Bridge Year](#)

[B4 - Schedule 4 Loss Carry Forward Bridge Year](#)

[B8 - Schedule 8 CCA Bridge Year](#)

[B13 - Schedule 13 Tax Reserves Bridge Year](#)

Test Year

[T0 PILs, Tax Provision Test Year](#)

[T1 Taxable Income Test Year](#)

[T4 Schedule 4 Loss Carry Forward Test Year](#)

[T8 Schedule 8 CCA Test Year](#)

[T13 Schedule 13 Reserve Test Year](#)

Income Tax/PILs Workform for 2021 Filers

No inputs required on this worksheet.

Inputs on Service Revenue Requirement Worksheet

The Service Revenue Requirement is in the 'Revenue Requirement Workform' - Tab 3.

Item	Working Paper Reference	
Adjustments required to arrive at taxable income	as below	-1,587,539
Test Year - Payments in Lieu of Taxes (PILs)	T0	447,238
Test Year - Grossed-up PILs	T0	608,487
Effective Federal Tax Rate	T0	15.0%
Effective Ontario Tax Rate	T0	11.5%
 <u>Calculation of Adjustments required to arrive at Taxable Income</u>		
Regulatory Income (before income taxes)	T1	3,275,229
Taxable Income	T1	1,687,690
Difference	calculated	-1,587,539 as above

Income Tax/PILs Workform for 2021 Filers

Integrity Checks

The applicant must ensure the following integrity checks have been completed and confirm this is the case in the table below, or provide an explanation if this is not the case:

	Item	Utility Confirmation (Y/N)	Notes
1	The depreciation and amortization added back in the application's PILs model agree with the numbers disclosed in the rate base section of the application	Y	
2	The capital additions and deductions in the CCA Schedule 8 agree with the rate base section for historical, bridge and test years	Y	
3	Schedule 8 of the most recent federal T2 tax return filed with the application has a closing December 31 historical year UCC that agrees with the opening (January 1) bridge year UCC. If the amounts do not agree, then the applicant must provide a reconciliation with explanations. Distributors must segregate non-distribution tax amounts on Schedule 8.	Y	
4	The CCA deductions in the application's PILs tax model for historical, bridge and test years (as applicable) agree with the numbers in the CCA Schedule 8 for the same years filed in the application	Y	
5	Loss carry-forwards, if any, from prior year tax returns' Schedule 4 agree with those disclosed in the application	N/A	BPI does not have any loss carry-forwards for tax purposes
6	A discussion is included in the application as to when the loss carry-forwards, if any, will be fully utilized	N/A	BPI does not have any loss carry-forwards for tax purposes
7	CCA is maximized even if there are tax loss carry-forwards	Y	
8	Other post-employment benefits and pension expenses that are added back on Schedule 1 to reconcile accounting income to net income for tax purposes agree with the OM&A analysis for compensation. The amounts deducted are reasonable when compared with the notes to the audited financial statements, Financial Services Commission of Ontario reports, and actuarial valuations.	Y	
9	The income tax rate used to calculate the tax expense is consistent with the utility's actual tax facts and evidence filed in the application	Y	

Income Tax/PILs Workform for 2021 Filers

		Test Year	Bridge Year
Rate Base	S	\$ 98,178,340	\$ 96,864,749
Return on Ratebase			
Deemed ShortTerm Debt %	T	\$ 3,927,134	$W = S * T$
Deemed Long Term Debt %	U	\$ 54,979,871	$X = S * U$
Deemed Equity %	V	\$ 39,271,336	$Y = S * V$
Short Term Interest Rate	Z	\$ 68,725	$AC = W * Z$
Long Term Interest	AA	\$ 1,804,406	$AD = X * AA$
Return on Equity (Regulatory Income)	AB	\$ 3,275,229	$AE = Y * AB$ T1
Return on Rate Base		\$ 5,148,360	$AF = AC + AD + AE$

Questions that must be answered

- Does the applicant have any Investment Tax Credits (ITC)?
- Does the applicant have any SRED Expenditures?
- Does the applicant have any Capital Gains or Losses for tax purposes?
- Does the applicant have any Capital Leases?
- Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- Since 1999, has the applicant acquired another regulated applicant's assets?
- Did the applicant pay dividends?
If Yes, please describe the tax treatment in the manager's summary.
- Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

Historical Year	Bridge Year	Test Year
Yes	Yes	No
No	No	No
No	No	No
No	No	No
No	No	No
No	No	No
Yes	Yes	Yes
No	No	No

Income Tax/PILs Workform for 2021 Filers

Tax Rates
**Federal & Provincial
As of MMM XX, 2019**
Federal income tax

General Corporate Rate

Federal Tax Abatement

Adjusted Federal Rate

Rate Reduction

Federal Income Tax
Ontario Income Tax
Combined Federal and Ontario
Federal & Ontario Small Business

Federal Small Business Limit

Ontario Small Business Limit

Federal Small Business Rate

Ontario Small Business Rate

	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019	Effective January 1, 2020	Effective January 1, 2021
General Corporate Rate	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%
Federal Tax Abatement	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%
Adjusted Federal Rate	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%
Rate Reduction	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%
Federal Income Tax	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Ontario Income Tax	11.50%	11.50%	11.50%	11.50%	11.50%	11.50%	11.50%
Combined Federal and Ontario	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
Federal & Ontario Small Business							
Federal Small Business Limit	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Ontario Small Business Limit	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Federal Small Business Rate	11.00%	10.50%	10.50%	10.00%	9.00%	9.00%	9.00%
Ontario Small Business Rate	4.50%	4.50%	4.50%	3.50%	3.50%	3.20%	3.20%

Notes

- The Ontario Energy Board's proxy for taxable capital is rate base.
- Regarding the small business deduction, if applicable,
 - If taxable capital exceeds \$15 million, the small business rate will not be applicable.
 - If taxable capital is below \$10 million, the small business rate would be applicable.
 - If taxable capital is between \$10 million and \$15 million, the appropriate small business rate will be calculated.



Income Tax/PILs Workform for 2021 Filers

PILs Tax Provision - Historical Year

Note: Input the actual information from the tax returns for the historical year.

Regulatory Taxable Income
Combined Tax Rate and PILs

Ontario Tax Rate (Maximum 11.5%)
Federal tax rate (Maximum 15%)
Combined tax rate (Maximum 26.5%)

11.50%
15.00%

B
C

H1

Wires Only

\$ 1,851,636 A

26.50% D = B+C

Total Income Taxes

\$ 490,684 E = A * D

Investment Tax Credits
Miscellaneous Tax Credits

F

\$ 6,000 G

Total Tax Credits

\$ 6,000 H = F + G

Corporate PILs/Income Tax Provision for Historical Year

\$ 484,684 I = E - H



Income Tax/PILs Workform for 2021 Filers

Adjusted Taxable Income - Historical Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	(A + 101 + 102)	190,559		190,559
Additions:				
Interest and penalties on taxes	103			0
Amortization of tangible assets	104	4,087,308	102,593	3,984,715
Amortization of intangible assets	106			0
Recapture of capital cost allowance from Schedule 8	107			0
Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10	108			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111			0
Charitable donations and gifts from Schedule 2	112			0
Taxable capital gains from Schedule 6	113	324,996	324,996	0
Political contributions	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121	1,603		1,603
Non-deductible automobile expenses	122			0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125	2,081,534		2,081,534
Reserves from financial statements – balance at the end of the year	126	5,054,251		5,054,251
Soft costs on construction and renovation of buildings	127			0
Capital items expensed	206			0
Debt issue expense	208			0
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
Other additions				
Interest Expensed on Capital Leases	295			0
Realized Income from Deferred Credit Accounts	295			0
Pensions	295			0
Non-deductible penalties	295			0
Prior Year Regulatory Assets	295	4,333,745		4,333,745
Unrealized Loss on Derivatives	295	2,406,017		2,406,017
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))		5,181	5,181	0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received		6,000		6,000
				0



Income Tax/PILs Workform for 2021 Filers

Adjusted Taxable Income - Historical Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total Additions		18,300,635	432,770	17,867,865
Deductions:				
Gain on disposal of assets per financial statements	401	341,526	341,526	0
Non-taxable dividends under section 83	402			0
Capital cost allowance from Schedule 8	403	6,393,683	725,902	5,667,781
Terminal loss from Schedule 8	404	1,448		1,448
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411			0
Tax reserves claimed in current year	413	2,003,318		2,003,318
Reserves from financial statements - balance at beginning of year	414	4,639,467		4,639,467
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions				
Interest capitalized for accounting deducted for tax	395			0
Capital Lease Payments	395			0
Non-taxable imputed interest income on deferral and variance accounts	395			0
Prior year Regulatory balances	395	3,674,008		3,674,008
Difference in Gain on Disposal per TB and FS	395	19,136	19,136	0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
Amortization of contributed capital		220,766		220,766
				0
				0
				0
				0
				0
				0
				0
Total Deductions		17,293,352	1,086,564	16,206,788
Net Income for Tax Purposes		1,197,842	-653,794	1,851,636
Charitable donations from Schedule 2	311			0
Taxable dividends received under section 112 or 113	320			0
Non-capital losses of previous tax years from Schedule 4	331			0
Net capital losses of previous tax years from Schedule 4	332			0
Limited partnership losses of previous tax years from Schedule 4	335			0
TAXABLE INCOME		1,197,842	-653,794	1,851,636



Ontario Energy Board

Income Tax/PILs Workform for 2021 Filers

Schedule 4 Loss Carry Forward - Historical

Corporation Loss Continuity and Application

	Total	Non-Distribution Portion	Utility Balance
Non-Capital Loss Carry Forward Deduction			
Actual Historical			0

[B4](#)

	Total	Non-Distribution Portion	Utility Balance
Net Capital Loss Carry Forward Deduction			
Actual Historical			0

[B4](#)

Income Tax/PILs Workform for 2021 Filers

Schedule 8 - Historical Year

Class	Class Description	UCC End of Year Historical per tax returns	Less: Non-Distribution Portion	UCC Regulated Historical Year
1	Buildings, Distribution System (acq'd post 1987)	\$ 22,505,511		\$ 22,505,511
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	\$ 15,329,698	\$ 6,001,440	\$ 9,328,258
2	Distribution System (acq'd pre 1988)			\$ -
3	Buildings (acq'd pre 1988)			\$ -
6	Certain Buildings; Fences			\$ -
8	General Office Equipment, Furniture, Fixtures	\$ 1,316,571	\$ 244,142	\$ 1,072,429
10	Motor Vehicles, Fleet	\$ 554,147	\$ 2,489	\$ 551,658
10.1	Certain Automobiles			\$ -
12	Computer Application Software (Non-Systems)		-\$ 0	\$ 0
13 ₁	Lease # 1		\$ -	\$ -
13 ₂	Lease # 2			\$ -
13 ₃	Lease # 3			\$ -
13 ₄	Lease # 4			\$ -
14	Limited Period Patents, Franchises, Concessions or Licences			\$ -
14.1	Eligible Capital Property (acq'd pre 2017)	\$ 554,660		\$ 554,660
14.1	Eligible Capital Property (acq'd post 2016)			\$ -
17	Elec. Generation Equip. (Non-Bldg, acq'd post Feb 27/00); Roads, Lots, Storage			\$ -
42	Fibre Optic Cable			\$ -
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment			\$ -
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment			\$ -
45	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)			\$ -
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)			\$ -
47	Distribution System (acq'd post Feb 22/05)	\$ 32,057,664	-\$ 0	\$ 32,057,664
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	\$ 31,721	\$ 6,408	\$ 25,313
95	CWIP			\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
	SUB-TOTAL - UCC	72,349,972	6,254,480	66,095,492



Income Tax/PILs Workform for 2021 Filers

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only	
Capital gains reserves ss.40(1)			0	B13
Tax reserves not deducted for accounting purposes				
Reserve for doubtful accounts ss. 20(1)(l)	1,649,000		1,649,000	B13
Reserve for undelivered goods and services not rendered ss. 20(1)(m)	2,003,318		2,003,318	B13
Reserve for unpaid amounts ss. 20(1)(n)			0	B13
Debt & share issue expenses ss. 20(1)(e)			0	B13
Other tax reserves	48,633		48,633	B13
Employee Future Benefits	1,353,300		1,353,300	
			0	
			0	
			0	
Total	5,054,251	0	5,054,251	
Financial Statement Reserves (not deductible for Tax Purposes)				
General reserve for inventory obsolescence (non-specific)			0	B13
General reserve for bad debts	1,649,000		1,649,000	B13
Accrued Employee Future Benefits:			0	B13
- Medical and Life Insurance			0	B13
- Short & Long-term Disability			0	B13
- Accumulated Sick Leave	0		0	B13
- Termination Cost			0	B13
- Other Post-Employment Benefits	1,353,300		1,353,300	B13
Provision for Environmental Costs			0	B13
Restructuring Costs			0	B13
Accrued Contingent Litigation Costs			0	B13
Accrued Self-Insurance Costs			0	B13
Other Contingent Liabilities			0	B13
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0	B13
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0	B13
Other	2,130,167		2,130,167	B13
			0	
			0	
Total	5,132,467	0	5,132,467	



Income Tax/PILs Workform for 2021 Filers

PILS Tax Provision - Bridge Year

Regulatory Taxable Income

	Tax Rate	Small Business Rate (If Applicable)	Taxes Payable	Effective Tax Rate	
Ontario (Max 11.5%)	11.5%	11.5%	\$ 201,576	11.5%	B
Federal (Max 15%)	15.0%	15.0%	\$ 262,925	15.0%	C

Combined effective tax rate (Max 26.5%)

Total Income Taxes

Investment Tax Credits
Miscellaneous Tax Credits

Total Tax Credits

Corporate PILs/Income Tax Provision for Bridge Year

Wires Only

Reference

[B1](#)\$ 1,752,836 **A**26.50% **D = B + C**\$ 464,502 **E = A * D****F****G**\$ - **H = F + G**\$ 464,502 **I = E - H**

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.



Income Tax/PILs Workform for 2021 Filers

Adjusted Taxable Income - Bridge Year

	T2S1 line #	Working Paper Reference	Total for Regulated Utility
Income before PILs/Taxes	(A + 101 + 102)		3,649,136
Additions:			
Interest and penalties on taxes	103		
Amortization of tangible assets	104		3,907,449
Amortization of intangible assets	106		
Recapture of capital cost allowance from Schedule 8	107	B8	0
Income inclusion under subparagraph 13(38)(d)(iii)	108		
Income or loss for tax purposes- joint ventures or partnerships	109		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		188,888
Charitable donations and gifts from Schedule 2	112		
Taxable capital gains	113		
Political contributions	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment expense	121		10,000
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves deducted in prior year	125	B13	3,700,951
Reserves from financial statements- balance at end of year	126	B13	4,948,782
Soft costs on construction and renovation of buildings	127		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current year	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible interest	227		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		



Income Tax/PILs Workform for 2021 Filers

Adjusted Taxable Income - Bridge Year

Other Additions			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit Accounts	295		
Pensions	295		
Non-deductible penalties	295		
	295		
	295		
ARO Accretion expense			
Capital Contributions Received (ITA 12(1)(x))			
Lease Inducements Received (ITA 12(1)(x))			
Deferred Revenue (ITA 12(1)(a))			
Prior Year Investment Tax Credits received			
Total Additions			12,756,070
Deductions:			
Gain on disposal of assets per financial statements	401		
Dividends not taxable under section 83	402		
Capital cost allowance from Schedule 8	403	B8	5,818,952
Terminal loss from Schedule 8	404	B8	0
Allowable business investment loss	406		
Deferred and prepaid expenses	409		
Scientific research expenses claimed in year	411		
Tax reserves claimed in current year	413	B13	3,700,951
Reserves from financial statements - balance at beginning of year	414	B13	5,132,467
Contributions to deferred income plans	416		
Book income of joint venture or partnership	305		
Equity in income from subsidiary or affiliates	306		
Other deductions			



Income Tax/PILs Workform for 2021 Filers

Adjusted Taxable Income - Bridge Year

Interest capitalized for accounting deducted for tax	395		
Capital Lease Payments	395		
Non-taxable imputed interest income on deferral and variance accounts	395		
	395		
	395		
ARO Payments - Deductible for Tax when Paid			
ITA 13(7.4) Election - Capital Contributions Received			
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds			
Deferred Revenue - ITA 20(1)(m) reserve			
Principal portion of lease payments			
Lease Inducement Book Amortization credit to income			
Financing fees for tax ITA 20(1)(e) and (e.1)			
Total Deductions		calculated	14,652,370
Net Income for Tax Purposes		calculated	1,752,836
Charitable donations	311		
Taxable dividends received under section 112 or 113	320		
Non-capital losses of previous tax years from Schedule 4	331	B4	0
Net capital losses of previous tax years from Schedule 4	332	B4	0
Limited partnership losses of previous tax years from Schedule 4	335		
TAXABLE INCOME		calculated	1,752,836



Income Tax/PILs Workform for 2021 Filers

Corporation Loss Continuity and Application

Schedule 4 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction		Total	
Actual Historical	H4	0	
Amount to be used in Bridge Year	B1	0	
Loss Carry Forward Generated in Bridge Year (if any)	B1	0	
Other Adjustments			
Balance available for use post Bridge Year	calculated	0	T4

Net Capital Loss Carry Forward Deduction		Total	
Actual Historical	H4	0	
Amount to be used in Bridge Year			
Loss Carry Forward Generated in Bridge Year (if any)	B1		
Other Adjustments			
Balance available for use post Bridge Year	calculated	0	T4

Income Tax/PILs Workform for 2021 Filers

Schedule 8 CCA - Bridge Year

(1) Class	Class Description	Working Paper Reference	(2) Undepreciated capital cost (UCC) at the beginning of the bridge year	(3) Cost of acquisitions during the year (new property must be available for use, except CWP)	(4) Cost of acquisitions from column 3 that are accelerated investment incentive property (AIP)	(5) Adjustments and transfers (enter amounts that will reduce the UCC as negatives)	(6) Amount from column 5 that is assistance received or receivable during the year for a property subsequent to its disposition	(7) Amount from column 5 that is repaid during the year for a property subsequent to its disposition	(8) Proceeds of dispositions	(9) UCC (column 2 plus column 3 plus minus column 5 minus column 8)	(10) Proceeds of disposition available to reduce the UCC of AIP (column 9 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	(11) Net capital cost additions of AIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	Relevant factor	(12) UCC adjustment for AIP acquired during the year (column 11 multiplied by the relevant factor)	(13) UCC adjustment for non-AIP acquired during the year (UCC multiplied by the result of column 3 minus column 4 plus column 7 minus column 6) (if negative, enter "0")	(14) CCA Rate %	(15) Recapture of CCA	(16) Terminal Loss	(17) CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14)	(18) UCC at the end of the bridge year (column 9 minus column 17)	Working Paper Reference
1	Buildings, Distribution System (acq'd post 1987)	HA	\$ 22,505,511							\$ 22,505,511	\$ -		0.50	\$ -	\$ -	6%			\$ 900,220	\$ 21,605,291	TA
1b	Non-Residential Buildings (Res. 119011a.11 election)	HS	\$ 9,303,258	\$ 2,137,583	\$ 2,137,583					\$ 11,465,842	\$ -	\$ 2,137,583	0.50	\$ 1,068,792	\$ -	6%			\$ 752,078	\$ 10,713,764	TA
2	Distribution System (acq'd pre 1988)	HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -	6%			\$ -	\$ -	TA
3	Buildings (acq'd pre 1988)	HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -	5%			\$ -	\$ -	TA
6	Certain Buildings, Fences	HS	\$ -							\$ -	\$ -	\$ -	0.50	\$ -	\$ -	10%			\$ -	\$ -	TA
8	General Office Equipment, Furniture, Fixtures	HA	\$ 1,072,429	\$ 30,600	\$ 30,600					\$ 1,103,029	\$ -	\$ 30,600	0.50	\$ 15,300	\$ -	29%			\$ 223,686	\$ 879,383	TA
10	Motor Vehicles, Fleet	HS	\$ 551,658	\$ 720,000	\$ 720,000					\$ 1,271,658	\$ -	\$ 720,000	0.50	\$ 360,000	\$ -	30%			\$ 489,497	\$ 782,160	TA
10.1	Certain Automobiles	HS	\$ -							\$ -	\$ -	\$ -	0.50	\$ -	\$ -	30%			\$ -	\$ -	TA
12	Computer Application Software (Non-Systems)	HS	\$ -	\$ 84,138	\$ 84,138					\$ 84,138	\$ -	\$ 84,138	0.00	\$ -	\$ -	100%			\$ 84,138	\$ -	TA
13.1	Lease # 1	HA	\$ -	\$ -						\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -	TA
13.2	Lease # 2	HA	\$ -							\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -	TA
13.3	Lease # 3	HA	\$ -							\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -	TA
13.4	Lease # 4	HA	\$ -							\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -	TA
14	Limited Period Patents, Franchises, Concessions or Licences	HS	\$ -							\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -	TA
14.1	Eligible Capital Property (acq'd pre Jan 1, 2017)	HS	\$ 554,660							\$ 554,660	\$ -	\$ -		\$ -	\$ -	7%			\$ 38,826	\$ 515,834	TA
14.1	Eligible Capital Property (acq'd post Jan 1, 2017)	HA	\$ -							\$ -	\$ -	\$ -	0.50	\$ -	\$ -	6%			\$ -	\$ -	TA
17	Elec. Generation Equip. (Non-Bldg. acq'd post Feb 27/00); Roads, Lots, Storage	HS	\$ -							\$ -	\$ -	\$ -	0.50	\$ -	\$ -	6%			\$ -	\$ -	TA
42	Fibre Optic Cable	HS	\$ -							\$ -	\$ -	\$ -	0.50	\$ -	\$ -	12%			\$ -	\$ -	TA
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment	HS	\$ -							\$ -	\$ -	\$ -	2.33	\$ -	\$ -	39%			\$ -	\$ -	TA
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment	HA	\$ -							\$ -	\$ -	\$ -	1.00	\$ -	\$ -	50%			\$ -	\$ -	TA
45	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -	45%			\$ -	\$ -	TA
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	HS	\$ -							\$ -	\$ -	\$ -	0.50	\$ -	\$ -	39%			\$ -	\$ -	TA
47	Distribution System (acq'd post Feb 22/05)	HS	\$ 32,057,664	\$ 6,028,342	\$ 6,028,342				\$ 155,000	\$ 37,931,007	\$ 155,000	\$ 5,873,342	0.50	\$ 2,936,671	\$ -	6%			\$ 3,269,414	\$ 34,691,592	TA
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	HS	\$ 25,313	\$ 57,200	\$ 57,200					\$ 82,513	\$ -	\$ 57,200	0.50	\$ 28,600	\$ -	55%			\$ 61,112	\$ 21,401	TA
55	CWP	HS	\$ -							\$ -	\$ -	\$ -	0.00	\$ -	\$ -	0%			\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HA	\$ -							\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -	TA
		HS	\$ -																		

Income Tax/PILs Workform for 2021 Filers

Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

Description	Reference	Historical Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments		Balance for Bridge Year		Change During the Year	Disallowed Expenses
					Additions	Disposals				
Capital gains reserves ss.40(1)	H13	0		0			0	T13	0	
Tax Reserves Not Deducted for Accounting Purposes										
Reserve for doubtful accounts ss. 20(1)(l)	H13	1,649,000		1,649,000			1,649,000	T13	0	
Reserve for goods and services not delivered ss. 20(1)(m)	H13	2,003,318		2,003,318			2,003,318	T13	0	
Reserve for unpaid amounts ss. 20(1)(n)	H13	0		0			0	T13	0	
Debt & share issue expenses ss. 20(1)(e)	H13	0		0			0	T13	0	
Other tax reserves	H13	48,633		48,633			48,633	T13	0	
		0		0			0		0	
		0		0			0		0	
Total		3,700,951	0	3,700,951	B1	0	3,700,951	B1	0	0
Financial statement reserves (not deductible for tax purposes)										
General Reserve for Inventory Obsolescence (non-specific)	H13	0		0			0	T13	0	
General Reserve for Bad Debts	H13	1,649,000		1,649,000	1,264,000	1,649,000	1,264,000	T13	-385,000	
Accrued Employee Future Benefits:	H13	0		0			0	T13	0	
- Medical and Life Insurance	H13	0		0			0	T13	0	
- Short & Long-term Disability	H13	0		0			0	T13	0	
- Accumulated Sick Leave	H13	0		0	80,000	0	80,000	T13	80,000	
- Termination Cost	H13	0		0			0	T13	0	
- Other Post-Employment Benefits	H13	1,353,300		1,353,300	1,474,615	1,353,300	1,474,615	T13	121,315	
Provision for Environmental Costs	H13	0		0			0	T13	0	
Restructuring Costs	H13	0		0			0	T13	0	
Accrued Contingent Litigation Costs	H13	0		0			0	T13	0	
Accrued Self-Insurance Costs	H13	0		0			0	T13	0	
Other Contingent Liabilities	H13	0		0			0	T13	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	H13	0		0			0	T13	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	H13	0		0			0	T13	0	
Other	H13	2,130,167		2,130,167			2,130,167	T13	0	
		0		0			0		0	
		0		0			0		0	
Total		5,132,467	0	5,132,467	B1	2,818,615	4,948,782	B1	-183,685	0



Income Tax/PILs Workform for 2021 Filers

PILs Tax Provision - Test Year

Regulatory Taxable Income

	Tax Rate	Small Business Rate (If Applicable)	Taxes Payable	Effective Tax Rate	
Ontario (Max 11.5%)	11.5%	11.5%	\$ 194,084	11.5%	B
Federal (Max 15%)	15.0%	15.0%	\$ 253,154	15.0%	C

Combined effective tax rate (Max 26.5%)

Total Income Taxes

Investment Tax Credits
Miscellaneous Tax Credits

Total Tax Credits

Corporate PILs/Income Tax Provision for Test Year

Corporate PILs/Income Tax Provision Gross Up ¹

73.50%

J = 1-D

Income Tax (grossed-up)

Wires Only

[T1](#) \$ 1,687,690 **A**

26.50% **D = B + C**

\$ 447,238 **E = A * D**

F

G

\$ - **H = F + G**

\$ 447,238 **I = E - H**

[S. Su](#)

\$ 161,249 **K = I/J-I**

\$ 608,487 **L = K + I**

[S. Su](#)

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.



Income Tax/PILs Workform for 2021 Filers

Taxable Income - Test Year

		Working Paper Reference	Test Year Taxable Income
Net Income Before Taxes		<u>A.</u>	3,275,229
	T2 S1 line #		
Additions:			
Interest and penalties on taxes	103		
Amortization of tangible assets 2-4 ADJUSTED ACCOUNTING DATA P489	104		4,287,665
Amortization of intangible assets 2-4 ADJUSTED ACCOUNTING DATA P490	106		
Recapture of capital cost allowance from Schedule 8	107	<u>T8</u>	0
Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10	108		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		192,666
Charitable donations	112		
Taxable Capital Gains	113		
Political Donations	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment expense	121		10,000
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves beginning of year	125	<u>T13</u>	3,700,951
Reserves from financial statements- balance at end of year	126	<u>T13</u>	5,020,002
Soft costs on construction and renovation of buildings	127		
Book loss on joint ventures or partnerships	205		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current year	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible interest	227		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		
Other Additions			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit Accounts	295		
Pensions	295		
Non-deductible penalties	295		
	295		



Ontario Energy Board

Income Tax/PILs Workform for 2021 Filers

Schedule 4 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

	Working Paper Reference	Total	Non-Distribution Portion	Utility Balance
Non-Capital Loss Carry Forward Deduction				
Actual/Estimated Bridge Year Carried Forward	<u>B4</u>	0		0
Amount to be used in Test Year and Price Cap Years	<u>I1</u>	0		0
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
Amount to be used in Test Year	calculated	0		0
Loss Carry Forward Generated in Test Year (if any)	<u>I1</u>	0		0
Other Adjustments				0
Balance available for use in Future Years	calculated	0		0

		Total	Non-Distribution Portion	Utility Balance
Net Capital Loss Carry Forward Deduction				
Actual/Estimated Bridge Year Carried Forward	<u>B4</u>	0		0
Amount to be used in Test Year and Price Cap Years				0
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
Amount to be used in Test Year	<u>I1</u>	0		0
Loss Carry Forward Generated in Test Year (if any)				0
Other Adjustments				0
Balance available for use in Future Years		0		0

Schedule 8 CCA - Test Year

(1) Class	Class Description	Working Paper Reference	(2) Undepreciated capital cost (UCC) at the beginning of the test year	(3) Cost of acquisitions during the year (new property must be available for use, except CWIP)	(4) Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP)	(5) Adjustments and transfers (enter amounts that will reduce the UCC as negatives)	(6) Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	(7) Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	(8) Proceeds of dispositions
1	Buildings, Distribution System (acq'd post 1987)	B8	\$ 21,605,291						
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	B8	\$ 10,713,764	53,780	53,780				
2	Distribution System (acq'd pre 1988)	B8	\$ -						
3	Buildings (acq'd pre 1988)	B8	\$ -						
6	Certain Buildings; Fences	B8	\$ -						
8	General Office Equipment, Furniture, Fixtures	B8	\$ 879,363	31,212	31,212				
10	Motor Vehicles, Fleet	B8	\$ 782,160	380,000	380,000				
10.1	Certain Automobiles	B8	\$ -						
12	Computer Application Software (Non-Systems)	B8	\$ -	683,909	683,909				
13 ₁	Lease # 1	B8	\$ -	0					
13 ₂	Lease # 2	B8	\$ -						
13 ₃	Lease # 3	B8	\$ -						
13 ₄	Lease # 4	B8	\$ -						
14	Limited Period Patents, Franchises, Concessions or Licences	B8	\$ -						
14.1	Eligible Capital Property (acq'd pre Jan 1, 2017)	B8	\$ 515,834						
14.1	Eligible Capital Property (acq'd post Jan 1, 2017)	B8	\$ -		0				
17	Elec. Generation Equip. (Non-Bldg, acq'd post Feb 27/00); Roads, Lots, Storage	B8	\$ -						
42	Fibre Optic Cable	B8	\$ -						
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment	B8	\$ -						
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment	B8	\$ -						
45	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	B8	\$ -						
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	B8	\$ -	357,333	357,333				
47	Distribution System (acq'd post Feb 22/05)	B8	\$ 34,661,592	6,597,583	6,597,583				158,100
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	B8	\$ 21,401	40,775	40,775				
95	CWIP	B8	\$ -						
		B8	\$ -						
		B8	\$ -						
		B8	\$ -						
		B8	\$ -						
		B8	\$ -						
		B8	\$ -						
		B8	\$ -						
		B8	\$ -						
		B8	\$ -						
	TOTALS		\$ 69,179,404	\$ 8,144,592	\$ 8,144,592	\$ -	\$ -	\$ -	\$ 158,100

(1) Class	Class Description	(9) UCC (column 2 plus column 3 plus or minus column 5 minus column 8)	(10) Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	(11) Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	Relevant factor	(12) UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor)	(13) UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 plus column 7 minus column 8) (if	(14) CCA Rate %	(15) Recapture of CCA	(16) Terminal Loss	(17) CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14)	(18) UCC at the end of the test year (column 9 minus column 17)
1	Buildings, Distribution System (acq'd post 1987)	\$ 21,605,291	\$ -	\$ -	0.50	\$ -	\$ -	4%			\$ 864,212	\$ 20,741,079
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	\$ 10,767,544	\$ -	\$ 53,780	0.50	\$ 26,890	\$ -	6%			\$ 647,666	\$ 10,119,878
2	Distribution System (acq'd pre 1988)	\$ -	\$ -	\$ -	-	\$ -	\$ -	6%			\$ -	\$ -
3	Buildings (acq'd pre 1988)	\$ -	\$ -	\$ -	-	\$ -	\$ -	5%			\$ -	\$ -
6	Certain Buildings; Fences	\$ -	\$ -	\$ -	0.50	\$ -	\$ -	10%			\$ -	\$ -
8	General Office Equipment, Furniture, Fixtures	\$ 910,575	\$ -	\$ 31,212	0.50	\$ 15,606	\$ -	20%			\$ 185,236	\$ 725,339
10	Motor Vehicles, Fleet	\$ 1,162,160	\$ -	\$ 380,000	0.50	\$ 190,000	\$ -	30%			\$ 405,648	\$ 756,512
10.1	Certain Automobiles	\$ -	\$ -	\$ -	0.50	\$ -	\$ -	30%			\$ -	\$ -
12	Computer Application Software (Non-Systems)	\$ 683,909	\$ -	\$ 683,909	0.00	\$ -	\$ -	100%			\$ 683,909	\$ -
13 ₁	Lease # 1	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA				\$ -
13 ₂	Lease # 2	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA				\$ -
13 ₃	Lease # 3	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA				\$ -
13 ₄	Lease # 4	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA				\$ -
14	Limited Period Patents, Franchises, Concessions or Licences	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA				\$ -
14.1	Eligible Capital Property (acq'd pre Jan 1, 2017)	\$ 515,834	\$ -	\$ -	-	\$ -	\$ -	7%			\$ 36,108	\$ 479,725
14.1	Eligible Capital Property (acq'd post Jan 1, 2017)	\$ -	\$ -	\$ -	0.50	\$ -	\$ -	5%			\$ -	\$ -
17	Elec. Generation Equip. (Non-Bldg, acq'd post Feb 27/00); Roads, Lots, Storage	\$ -	\$ -	\$ -	0.50	\$ -	\$ -	8%			\$ -	\$ -
42	Fibre Optic Cable	\$ -	\$ -	\$ -	0.50	\$ -	\$ -	12%			\$ -	\$ -
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment	\$ -	\$ -	\$ -	2.33	\$ -	\$ -	30%			\$ -	\$ -
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment	\$ -	\$ -	\$ -	1.00	\$ -	\$ -	50%			\$ -	\$ -
45	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	\$ -	\$ -	\$ -	-	\$ -	\$ -	45%			\$ -	\$ -
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	\$ 357,333	\$ -	\$ 357,333	0.50	\$ 178,666	\$ -	30%			\$ 160,800	\$ 196,533
47	Distribution System (acq'd post Feb 22/05)	\$ 41,101,076	\$ 158,100	\$ 6,439,483	0.50	\$ 3,219,742	\$ -	8%			\$ 3,545,665	\$ 37,555,410
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	\$ 62,176	\$ -	\$ 40,775	0.50	\$ 20,388	\$ -	55%			\$ 45,410	\$ 16,766
95	CWIP	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	0%			\$ -	\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
		\$ -	\$ -	\$ -	-	\$ -	\$ -					\$ -
	TOTALS	\$ 77,165,896	\$ 158,100	\$ 7,986,492		\$ 3,651,291	\$ -		\$ -	\$ -	\$ 6,574,654	\$ 70,591,242

Income Tax/PILs Workform for 2021 Filers

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

Description	Working Paper Reference	Bridge Year	Eliminate Amounts Not Relevant for Test Year	Adjusted Utility Balance	Test Year Adjustments		Balance for Test Year	Change During the Year	Disallowed Expenses
					Additions	Disposals			
Capital Gains Reserves ss.40(1)	B13	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes									
Reserve for doubtful accounts ss. 20(1)(l)	B13	1,649,000		1,649,000			1,649,000	0	
Reserve for goods and services not delivered ss. 20(1)(m)	B13	2,003,318		2,003,318			2,003,318	0	
Reserve for unpaid amounts ss. 20(1)(n)	B13	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	B13	0		0			0	0	
Other tax reserves	B13	48,633		48,633			48,633	0	
		0		0			0	0	
		0		0			0	0	
Total		3,700,951	0	3,700,951	T1	0	3,700,951	T1	0
Financial Statement Reserves (not deductible for Tax Purposes)									
General Reserve for Inventory Obsolescence (non-specific)	B13	0		0			0	0	
General reserve for bad debts	B13	1,264,000		1,264,000	1,264,000	1,264,000	1,264,000	0	
Accrued Employee Future Benefits:	B13	0		0			0	0	
- Medical and Life Insurance	B13	0		0			0	0	
- Short & Long-term Disability	B13	0		0			0	0	
- Accumulated Sick Leave	B13	80,000		80,000	80,000	80,000	80,000	0	
- Termination Cost	B13	0		0			0	0	
- Other Post-Employment Benefits	B13	1,474,615		1,474,615	1,545,835	1,474,615	1,545,835	71,220	
Provision for Environmental Costs	B13	0		0			0	0	
Restructuring Costs	B13	0		0			0	0	
Accrued Contingent Litigation Costs	B13	0		0			0	0	
Accrued Self-Insurance Costs	B13	0		0			0	0	
Other Contingent Liabilities	B13	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	B13	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	B13	0		0			0	0	
Other	B13	2,130,167		2,130,167			2,130,167	0	
		0		0			0	0	
		0		0			0	0	
Total		4,948,782	0	4,948,782	T1	2,889,835	5,020,002	T1	71,220

Brantford Power Inc.

EB-2021-0009

Exhibit 5

Filed: May 12, 2021

Attachment 4-F

2020 Draft Income Tax Return and 2019 Income Tax Return

Federal Tax Instalments

Federal tax instalments

For the taxation year ended 2021-12-31

Business number 86585 8773 RC0001

The following is a list of instalments payable for the current taxation year, and the last column indicates the instalments payable to the Canada Revenue Agency (CRA). The instalments must be paid on each of the dates indicated below, otherwise non-deductible interest might be charged.

Instalment payments can be made using one of the following methods:

- electronically, using your online or telephone banking services;
- online, using the CRA's *My Payment* service, at **canada.ca/cra-my-payment**;
- by setting up a pre-authorized debit agreement, in *My Business Account*, at **canada.ca/my-cra-business-account**;
- in person, at a Canadian financial institution, **by presenting the appropriate remittance voucher** with your payment.

You can also mail a cheque or a money order payable to the Receiver General of Canada, **accompanied by the appropriate remittance voucher**, to Canada Revenue Agency, P.O. Box 3800, Station A, Sudbury ON P3A 0C3.

Do you want to calculate the tax instalments according to the extended payment date (COVID-19)?*

☐ Yes ☒ No

* The answer to this question is **Yes** when at least one of the dates entered in the **Monthly instalment workchart** or the **Quarterly instalment workchart** sections is after March 17, 2020, and before September 30, 2020.

Monthly instalment workchart

Date	Monthly tax instalments	Refund transferred to instalments	Instalments paid	Cumulative difference	Instalments payable
2021-01-31	25,251				25,251
2021-02-28	25,251				25,251
2021-03-31	25,251				25,251
2021-04-30	25,251				25,251
2021-05-31	25,251				25,251
2021-06-30	25,251				25,251
2021-07-31	25,251				25,251
2021-08-31	25,251				25,251
2021-09-30	25,251				25,251
2021-10-31	25,251				25,251
2021-11-30	25,251				25,251
2021-12-31	25,243				25,243
Instalment (COVID-19)					
Totals	303,004				303,004

DO NOT Submit

T2 Corporation Income Tax Return

200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) **001** 86585 8773 RC0001

Corporation's name

002 Brantford Power Inc.

Address of head office

Has this address changed since the last time we were notified? **010** Yes ☐ No ☒

If **yes**, complete lines 011 to 018.

011 84 MARKET SQUARE

012 PO BOX 308

015 BRANTFORD **016** ON

017 CA **018** N3T 5N8

Mailing address (if different from head office address)
Has this address changed since the last time we were notified? **020** Yes ☐ No ☒

If **yes**, complete lines 021 to 028.

021 c/o

022

023

025 City **026** Province, territory, or state

027 Country (other than Canada) **028** Postal or ZIP code

Location of books and records (if different from head office address)

Has this address changed since the last time we were notified? **030** Yes ☐ No ☒

If **yes**, complete lines 031 to 038.

031

032

035 City **036** Province, territory, or state

037 Country (other than Canada) **038** Postal or ZIP code

040 Type of corporation at the end of the tax year (tick one)

- ☒ 1 Canadian-controlled private corporation (CCPC)
☐ 2 Other private corporation
☐ 3 Public corporation
☐ 4 Corporation controlled by a public corporation
☐ 5 Other corporation (specify) _____

If the type of corporation changed during the tax year, provide the effective date of the change **043** Year Month Day

To which tax year does this return apply?

Tax year start
Year Month Day
060 2020-01-01 **061** Tax year-end
Year Month Day
2020-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? **063** Yes ☐ No ☒

If **yes**, provide the date control was acquired **065** Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? **066** Yes ☐ No ☒

Is the corporation a professional corporation that is a member of a partnership? **067** Yes ☐ No ☒

Is this the first year of filing after:
Incorporation? **070** Yes ☐ No ☒
Amalgamation? **071** Yes ☐ No ☒

If **yes**, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** Yes ☐ No ☒

If **yes**, complete and attach Schedule 24.

Is this the final tax year before amalgamation? **076** Yes ☐ No ☒

Is this the final return up to dissolution? **078** Yes ☐ No ☒

If an election was made under section 261, state the functional currency used **079**

Is the corporation a resident of Canada? **080** Yes ☒ No ☐
If **no**, give the country of residence on line 081 and complete and attach Schedule 97.

081 _____
Is the non-resident corporation claiming an exemption under an income tax treaty? **082** Yes ☐ No ☒
If **yes**, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085** ☐ 1 Exempt under paragraph 149(1)(e) or (l)
☐ 2 Exempt under paragraph 149(1)(j)
☐ 3 Exempt under paragraph 149(1)(t) (for tax years starting before 2019)
☐ 4 Exempt under other paragraphs of section 149

Do not use this area

095

096

098

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input checked="" type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input checked="" type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	180 <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input checked="" type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input checked="" type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 <input checked="" type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input checked="" type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input checked="" type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input checked="" type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input checked="" type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	254 <input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272 <input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input checked="" type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input checked="" type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input checked="" type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input checked="" type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input checked="" type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input checked="" type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input checked="" type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input checked="" type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input checked="" type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input checked="" type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input checked="" type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input checked="" type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Is the corporation inactive?	280	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 221122 Electric Power Distribution					
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	ELECTRICITY DISTRIBUTION		285	100.000 %
	286			287	%
	288			289	%
Did the corporation immigrate to Canada during the tax year?	291	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day			
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	300	1,197,842	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities under an employee stock options agreement			
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")		1,197,842	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	1,197,842	
Income exempt under paragraph 149(1)(t) (for tax years starting before 2019)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		1,197,842	Z
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	872,846	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	1,197,842	B
Business limit (see notes 1 and 2 below)	410	500,000	C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction

Amount C	500,000	x	415 ***	95,222	D	=	4,232,089	E
				11,250				

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7****	417	2,533	–	50,000	=		F
Amount C	500,000	x	Amount F		=		G
	100,000						

The greater of amount E and amount G 422 4,232,089 H

Reduced business limit for tax years starting before 2019 (amount C minus amount E) (if negative, enter "0")	425		I
Reduced business limit for tax years starting after 2018 (amount C minus amount H) (if negative, enter "0")	426		J
Business limit the CCPC assigns under subsection 125(3.2) (from line 515 on page 5)			J

Reduced business limit after assignment for tax years starting before 2019 (line 425 **minus** amount J) 427

Reduced business limit after assignment for tax years starting after 2018 (amount I **minus** amount J) 428 K

Small business deduction

Tax years starting before 2019

Amount A, B, C, or line 427 whichever is the least	x	Number of days in the tax year after December 31, 2017, and before January 1, 2019	x	18 %	=	1
		366				

Amount A, B, C, or line 427 whichever is the least	x	Number of days in the tax year after December 31, 2018	x	19 %	=	2
		366				
		366				

Tax years starting after 2018

Amount A, B, C, or K, whichever is the least	x	19 %	=	3
--	---	------	---	---

Small business deduction (total of amounts 1 to 3) 430

Enter amount from line 430 at amount J on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations. Each corporation with such income has to file a Schedule 7, which includes a line 744 and a line 745. For the first tax year starting after 2018, use the total of lines 744. Otherwise, use the total of lines 745 of the preceding tax year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
	490	500	505
1.			
Total 510		Total 515	

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425 (426 for tax years starting after 2018).

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from page 3 (line 360 or amount Z, whichever applies)	1,197,842	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		B
Amount 13K from Part 13 of Schedule 27		C
Personal services business income	432	D
Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least		E
Aggregate investment income from line 440 on page 6*	324,996	F
Subtotal (add amounts B to F)	324,996	G
Amount A minus amount G (if negative, enter "0")	872,846	H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 %	113,470	I

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies)		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		K
Amount 13K from Part 13 of Schedule 27		L
Personal services business income	434	M
Subtotal (add amounts K to M)		N
Amount J minus amount N (if negative, enter "0")		O
General tax reduction – Amount O multiplied by 13 %		P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7	440	324,996	x	30 2 / 3 %	=		99,665	A			
Foreign non-business income tax credit from line 632 on page 8								B			
Foreign investment income from Schedule 7	445		x	8 %	=			C			
Subtotal (amount B minus amount C) (if negative, enter "0")								D			
Amount A minus amount D (if negative, enter "0")							99,665	E			
Taxable income from line 360 on page 3		1,197,842						F			
Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least									G		
Foreign non-business income tax credit from line 632 on page 8			x	75 / 29	=			H			
Foreign business income tax credit from line 636 on page 8			x	4	=			I			
Subtotal (add amounts G to I)								J			
Subtotal (amount F minus amount J) (if negative, enter "0")							1,197,842	K			
							x	30 2 / 3 %	=	367,338	L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)								243,489	M		
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least							450	99,665	N		

Refundable dividend tax on hand (for tax years starting before 2019)

Refundable dividend tax on hand at the end of the previous tax year	460							
Dividend refund for the previous tax year	465							
Subtotal (line 460 minus line 465)								O
Refundable portion of Part I tax from line 450 above						99,665		P
Total Part IV tax payable from Schedule 3								Q
Net refundable dividend tax on hand transferred on an amalgamation or the wind-up of a subsidiary		480						
Subtotal (amount P plus amount Q plus line 480)								R
Refundable dividend tax on hand at the end of the tax year – Amount O plus amount R							485	

Dividend refund (for tax years starting before 2019)

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3			x	38 1 / 3 %	=		S	
Refundable dividend tax on hand at the end of the tax year from line 485 above							T	
Dividend refund – Amount S or T, whichever is less							U	
Enter amount U on line 784 on page 9.								

Refundable dividend tax on hand (for tax years starting after 2018)

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460		
Dividend refund for the previous tax year	465		
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480		
Subtotal (line 460 minus line 465 plus line 480)			A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of schedule 53)			B
Total eligible dividends paid in the previous tax year (from line 300 of schedule 53)			C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)			D
Subtotal (amount C minus amount D) (if negative, enter "0")			E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")			F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of schedule 53)			G
Subtotal (amount F plus amount G)			H
Amount H multiplied by 38 1 / 3 %			I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year)	520		J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535		K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)			L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)			M
Subtotal (amount L plus amount M)			N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525		O
ERDTOH dividend refund for the previous tax year	570		P
Refundable portion of Part I tax (from line 450 on page 6)		99,665	Q
Part IV tax before deductions (amount 2A from Schedule 3)			R
Part IV tax allocated to ERDTOH (amount N)			S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)			T
Subtotal (amount R minus total of amounts S and T)			U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540		V
NERDTOH dividend refund for the previous tax year	575		W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)			X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")			Y
NERDTOH at the end of the tax year* (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545	99,665	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")			Z
ERDTOH at the end of the tax year* (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530		

* For more information, consult the Help (F1).

Dividend refund (for tax years starting after 2018)

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)			AA
ERDTOH balance at the end of the tax year (line 530)			BB
Eligible dividend refund (amount AA or BB, whichever is less)			CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		383,333	DD
NERDTOH balance at the end of the tax year (line 545)		99,665	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		99,665	FF
Amount DD minus amount EE (if negative, enter "0")		283,668	GG
Amount BB minus amount CC (if negative, enter "0")			HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)			II
Dividend refund* – Amount CC plus amount FF plus amount II		99,665	JJ

Enter amount JJ on line 784 on page 9.

* For more information, consult the Help (F1).

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 % **550** 455,180 A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** x 5 % = **560** B

Recapture of investment tax credit from Schedule 31 **602** C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 324,996 D

Taxable income from line 360 on page 3 1,197,842 E

Deduct:

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least F

Net amount (amount E minus amount F) 1,197,842 ▶ 1,197,842 G

Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount D or amount G **604** 34,666 H

Subtotal (add amounts A, B, C, and H) 489,846 I

Deduct:

Small business deduction from line 430 on page 4 J

Federal tax abatement **608** 119,784

Manufacturing and processing profits deduction from Schedule 27 **616**

Investment corporation deduction **620**

Taxed capital gains **624**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

General tax reduction for CCPCs from amount I on page 5 **638** 113,470

General tax reduction from amount P on page 5 **639**

Federal logging tax credit from Schedule 21 **640**

Eligible Canadian bank deduction under section 125.21 **641**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652** 13,103

Subtotal 246,357 ▶ 246,357 K

Part I tax payable – Amount I minus amount K 243,489 L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities such as administering tax and benefits, audit, compliance, and collection. Personal information may be shared for purposes of other federal acts that provide for the imposition and collection of a tax or duty. Personal information may also be shared with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 at canada.ca/cra-info-source.

Summary of tax and credits

Federal tax

Part I tax payable from amount L on page 8	700	243,489
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Total federal tax 243,489

Add provincial or territorial tax:

Provincial or territorial jurisdiction 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) 760 59,515

Total tax payable 770 303,004 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount U on page 6 or JJ on page 7	784	99,665
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Tax withheld at source	800	

Total payments on which tax has been withheld 801

Provincial and territorial capital gains refund from Schedule 18 808

Provincial and territorial refundable tax credits from Schedule 5 812

Tax instalments paid 840 69,575

Total credits 890 169,240 B

Balance (amount A minus amount B) 133,764

Refund code 894 1

Refund

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

910 Branch number
914 Institution number 918 Account number

If the result is negative, you have a **refund**.
If the result is positive, you have a **balance owing**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance owing 133,764

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 Yes ☐ No ☒

If this return was prepared by a tax preparer for a fee, provide their EFILE number

920

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Certification

I, 950 D'AMBOISE 951 BRIAN 954 CFO & VP Corporate Services

Last name

First name

Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2021-04-27

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (519) 751-3522

Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below

957 Yes ☒ No ☐

958

Name of other authorized person

959

Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1

Name of corporation contact _____
Telephone number _____

Transfer				
Account number	Taxation year end	Amount	Effective interest date	Description
From:				
To:				
From:				
To:				
From:				
To:				
From:				
To:				
From:				
To:				

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name	Business number	Tax year end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	41,775,262	33,639,252
	Total tangible capital assets	2008 +	123,330,891	110,554,839
	Total accumulated amortization of tangible capital assets	2009 –	23,663,143	19,868,293
	Total intangible capital assets	2178 +	505,825	512,795
	Total accumulated amortization of intangible capital assets	2179 –	63,925	57,100
	Total long-term assets	2589 +	6,500,893	7,478,044
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	148,385,803	132,259,537
Liabilities				
	Total current liabilities	3139 +	25,934,920	27,578,982
	Total long-term liabilities	3450 +	75,192,983	56,994,177
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	101,127,903	84,573,159
Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	47,257,900	47,686,378
	Total liabilities and shareholder equity	3640 =	148,385,803	132,259,537
Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	26,330,543	24,934,888

* Generic item

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Income statement information

Total sales of goods and services	8089 +	21,810,223	12,903,021
Cost of sales	8518		
Gross profit/loss	8519 =	21,810,223	12,903,021
Cost of sales	8518 +		
Total operating expenses	9367 +	18,874,265	18,689,926
Total expenses (mandatory field)	9368 =	18,874,265	18,689,926
Total revenue (mandatory field)	8299 +	23,831,647	14,474,596
Total expenses (mandatory field)	9368 -	18,874,265	18,689,926
Net non-farming income	9369 =	4,957,382	-4,215,330

Farming income statement information

Total farm revenue (mandatory field)	9659 +		
Total farm expenses (mandatory field)	9898 -		
Net farm income	9899 =		

Net income/loss before taxes and extraordinary items	9970 =	4,957,382	-4,215,330
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Total – other comprehensive income	9998 =	-1,824,135	-559,803
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Extraordinary items and income (linked to Schedule 140)

Extraordinary item(s)	9975 -	2	
Legal settlements	9976 -		
Unrealized gains/losses	9980 +		
Unusual items	9985 -	2,285,004	-7,819,885
Current income taxes	9990 -	382,737	-812,691
Future (deferred) income tax provision	9995 -	-106,016	1,971,338
Total – Other comprehensive income	9998 +	-1,824,135	-559,803
Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	571,520	1,886,105

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Notes Checklist

Corporation's name	Business number	Tax Year End Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** Yes ☒ No ☐

Is the accountant connected* with the corporation? **097** Yes ☐ No ☒

Note

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you **do have** to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report	1	<input checked="" type="checkbox"/>
Completed a review engagement report	2	<input type="checkbox"/>
Conducted a compilation engagement	3	<input type="checkbox"/>

Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** Yes ☐ No ☒

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client)	1	<input checked="" type="checkbox"/>
Prepared the tax return and the financial information contained therein (financial statements have not been prepared)	2	<input type="checkbox"/>

Were notes to the financial statements prepared? **101** Yes ☒ No ☐

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes ☐ No ☒

Is re-evaluation of asset information mentioned in the notes? **105** Yes ☐ No ☒

Is contingent liability information mentioned in the notes? **106** Yes ☒ No ☐

Is information regarding commitments mentioned in the notes? **107** Yes ☒ No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes ☐ No ☒

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200 Yes ☒ No ☐

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	210	211
Intangible assets	215	216
Investment property	220	
Biological assets	225	
Financial instruments	230	231
Other	235	236 -2,481,817

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250 Yes ☐ No ☒

Did the corporation apply hedge accounting during the tax year?

255 Yes ☐ No ☒

Did the corporation discontinue hedge accounting during the tax year?

260 Yes ☐ No ☒

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265 Yes ☐ No ☒

If **yes**, you have to maintain a separate reconciliation.

Do Not Submit

Attached Schedule with Total

In OCI – Other

Title In OCI – Other

Explanatory note

SEE DD-01 Page 9 - Statement of Comprehensive Income

Description	Operator (Note)	Amount
Change in FV - Derivatives		-2,406,017 00
Change in FV - Post Employment Benefits	-	75,800 00
	+	
	Total	-2,481,817 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Do Not Submit

Corporation's name	Business number	Tax year end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

General Index of Financial Information

Notes to the financial statements

Election 1101(5b.1)

Pursuant to Regulation 1101(5b.1) the taxpayer elects to include in a separate class the cost of building additions in accordance with Regulation 1100(1)(a.1) for a building that is used more than 90% for manufacturing and processing.

See Financial Statements Attached

Do Not Submit

SCHEDULE 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

Assets – lines 1000 to 2599

1000	14,417,957	1060	11,390,904	1066	521,674
1120	1,419,447	1125	13,449,035	1242	331,884
1400	40,942	1484	203,419	1599	41,775,262
1600	7,052,297	1680	17,839,734	1681	-522,882
1740	88,257,473	1741	-19,514,652	1774	4,015,916
1775	-1,573,172	1900	5,230,727	1901	-2,052,437
1920	934,744	2008	123,330,891	2009	-23,663,143
2010	378,358	2011	-50,000	2024	127,467
2025	-13,925	2178	505,825	2179	-63,925
2420	4,829,545	2421	1,671,348	2589	6,500,893
2599	148,385,803				

Liabilities – lines 2600 to 3499

2620	21,670,573	2622	476,491	2920	1,784,538
2961	2,003,318	3139	25,934,920	3140	59,258,199
3220	6,420,735	3240	4,748,208	3320	3,109,811
3321	1,656,030	3450	75,192,983	3499	101,127,903

Shareholder equity – lines 3500 to 3640

3500	22,437,505	3580	-1,510,148	3600	26,330,543
3620	47,257,900	3640	148,385,803		

Retained earnings – lines 3660 to 3849

3660	24,934,888	3680	2,395,655	3700	-1,000,000
3849	26,330,543				

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

SCHEDULE 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

Description

Sequence number **0003** 01

Other comprehensive income – lines 7000 to 7020

7002	-75,800	7010	-657,682	7020	-2,406,017
-------------	---------	-------------	----------	-------------	------------

Revenue – lines 8000 to 8299

8000	21,810,223	8089	21,810,223	8100	455,368
8210	341,526	8230	1,005,894	8239	218,636
8299	23,831,647				

Cost of sales – lines 8300 to 8519

8519	21,810,223
-------------	------------

Operating expenses – lines 8520 to 9369

8670	4,087,308	8714	1,580,605	8715	66,735
8960	3,578,064	9270	4,110,482	9284	5,451,071
9367	18,874,265	9368	18,874,265	9369	4,957,382

Extraordinary items and taxes – lines 9970 to 9999

9970	4,957,382	9975	2	9985	2,285,004
9990	382,737	9995	-106,016	9998	-1,824,135
9999	571,520				

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Net Income (Loss) for Income Tax Purposes

Schedule 1

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2020-12-31
---	---	---

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 **571,520** A

Add:

Provision for income taxes – current	101	-274,945	
Provision for income taxes – deferred	102	-106,016	
Amortization of tangible assets	104	4,087,308	
Taxable capital gains from Schedule 6	113	324,996	
Non-deductible meals and entertainment expenses	121	1,603	
Other reserves on lines 270 and 275 from Schedule 13	125	2,081,534	
Reserves from financial statements – balance at the end of the year	126	5,054,251	
Subtotal of additions		11,168,731	11,168,731

Other additions:

Miscellaneous other additions:

1 Description	2 Amount		
605	295		
1 Inducement under 12(1)(x) ITA	6,000		
2 Lease Principal Payments	5,181		
3 Unrealized Loss on Derivatives	2,406,017		
4 PY Cumulative Regulatory Adjustment	4,333,745		
Total of column 2	6,750,943	296	6,750,943
Subtotal of other additions		199	6,750,943 D
Total additions		500	17,919,674

Amount A plus line 500 **18,491,194** B

Deduct:

Gain on disposal of assets per financial statements	401	341,526	
Capital cost allowance from Schedule 8	403	6,393,683	
Terminal loss from Schedule 8	404	1,448	
Other reserves on line 280 from Schedule 13	413	2,003,318	
Reserves from financial statements – balance at the beginning of the year	414	4,639,467	
Subtotal of deductions		13,379,442	13,379,442

Other deductions:

Miscellaneous other deductions:

1 Description	2 Amount		
705	395		
1 CY cumulative adjusted regulatory asset	3,674,008		
2 Difference in Gain on Disposal per TB and FS	19,136		
3 Amortization of contributed capital	220,766		
Total of column 2	3,913,910	396	3,913,910

	Subtotal of other deductions	499	3,913,910	▶	3,913,910	E
	Total deductions	510	17,293,352	▶	17,293,352	
Net income (loss) for income tax purposes	(amount B minus line 510)				1,197,842	C
Enter amount C on line 300 of the T2 return.						

Do Not Submit

Inducement

This form is used to calculate inducements that a corporation must add to its income under paragraph 12(1)(x) ITA. If an amount reduces the capital cost of a property, this amount will be indicated in Part "Tax credits whose amount should reduce the capital cost of property."

If you want to transfer an amount to Schedule 1 and include it in the corporation's income for tax purposes, select the corresponding check box in column A. You can also select the option **Select this check box to add all the amounts to income calculated in Schedule 1** to transfer all the amounts to Schedule 1. In either case, the column A check box will be selected for that amount and it will therefore be updated to Schedule 1.

Tax credits whose amount should be added to income

Ontario

A

<input checked="" type="checkbox"/>	Portion of the Ontario research and development tax credit that relates to the prescribed proxy amount (PPA) and portion of the Ontario investment tax credit that relates to contributions made to SR&ED farming organizations	6,000
<input checked="" type="checkbox"/>	Ontario co-operative education tax credit	
<input checked="" type="checkbox"/>	Ontario apprenticeship training tax credit	
<input type="checkbox"/>	Ontario computer animation and special effects tax credit*	
	* Please verify if the credit amount relates to depreciable property. For more information, consult the Help (F1).	
<input type="checkbox"/>	Ontario film and television tax credit*	
	* Please verify if the credit amount relates to depreciable property. For more information, consult the Help (F1).	
<input type="checkbox"/>	Ontario production services tax credit*	
	* Please verify if the credit amount relates to depreciable property. For more information, consult the Help (F1).	
<input type="checkbox"/>	Ontario interactive digital media tax credit*	
	* Please verify if the credit amount relates to depreciable property. For more information, consult the Help (F1).	
<input type="checkbox"/>	Ontario sound recording tax credit*	
	* Please verify if the credit amount relates to depreciable property. For more information, consult the Help (F1).	
<input type="checkbox"/>	Ontario book publishing tax credit	
<input checked="" type="checkbox"/>	Portion of the Ontario innovation tax credit that relates to the prescribed proxy amount (PPA) and portion of the Ontario investment tax credit that relates to contributions made to SR&ED farming organizations	
<input type="checkbox"/>	Ontario business-research institute tax credit	
<input type="checkbox"/>	Ontario community food program donation tax credit for farmers	

Tax credits whose amount should reduce the capital cost of property

Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Corporations must use this schedule to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d);
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3).
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations.
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
 - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
 - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.
- Column A1 – Enter "X" if dividends were received from a foreign source.
Column F1 – Enter the code that applies to the deductible taxable dividend.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only** if the payer corporation is **connected**.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
- When completing column J and K use the **special calculations provided in the notes**.

	A	A1	B	C	D	E
	Name of payer corporation (from which the corporation received the dividend)		Enter 1 if payer corporation is connected	Business Number of connected corporation	Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	Non-taxable dividends under section 83
1	200		205	210	220	230
			2			
Total of column E (enter amount on line 402 of Schedule 1)						

Part 1 – Dividends received in the tax year (continued)

F	F1	G	H	I	J	K
Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) ^{note 1}		Eligible dividends included in column F	Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D) ^{note 2}	Part IV tax for eligible dividends. Dividends (from column G) multiplied by 38 1/3% ^{note 3}	Part IV tax before deductions. Dividends (from column F) multiplied by 38 1/3% ^{note 4}
240		242	250	260	265	275
1						
Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)						1A
Taxable dividends received from non-connected corporations (total amounts from column F with code 2 in column B)						1B
Subtotal (amount 1A plus amount 1B, include this amount on line 320 of the T2 Return)						1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)						1D
Eligible dividends received from non-connected corporations (total amounts from column G with code 2 in column B)						1E
Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B)						1F
Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with code 2 in column B)						1G
Subtotal (amount 1F plus amount 1G)						1H
Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B)						1I
Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with code 2 in column B)						1J
Subtotal (amount 1I plus amount 1J)						1K
Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H minus amount 1K)						1L

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column J or column K whichever one applies. Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

2 If the connected payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.

3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column G.

4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column F.

DO NOT SUBMIT

Part 2 – Calculation of Part IV tax payable

Part IV tax on dividends received before deductions (amount 1H in part 1) 2A

Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43) **320**

Subtotal (amount 2A minus line 320) 2B

Current-year non-capital loss claimed to reduce Part IV tax **330**

Non-capital losses from previous years claimed to reduce Part IV tax **335**

Current-year farm loss claimed to reduce Part IV tax **340**

Farm losses from previous years claimed to reduce Part IV tax **345**

Total losses applied against Part IV tax (total of lines 330 to 345) 2C

Amount 2C multiplied by 38 1 / 3 % 2D

Part IV tax payable (amount 2B minus amount 2D, if negative enter "0") **360**

(enter amount on line 712 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations ^{note 5} (amount 1F in part 1) 2E

Amount 4A from Schedule 43 2F

Part IV tax payable on taxable dividends received from connected corporations (amount 2E minus amount 2F, if negative enter "0") 2G

(enter at amount L on page 7 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1) 2H

Amount 4C from Schedule 43 2I

Part IV tax payable on eligible dividends received from non-connected corporations (amount 2H minus amount 2I, if negative enter "0") 2J

(enter at amount M on page 7 of the T2 return)

5 The program calculates the amount on line 2E from the amount on line 1F. If only a portion of the dividend refund to the connected payer corporation results in an eligible refundable dividend tax on hand (ERDTH), enter this amount on line 2E, using an override. However, if the dividend refund to the connected payer corporation does not result in an ERDTH, the amount on line 2E must be equal to "0."

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

	L Name of connected recipient corporation	M Business Number	N Tax year-end of connected recipient corporation in which the dividends in column O were received YYYYMMDD	O Taxable dividends paid to connected corporations	P Eligible dividends included in column O
	400	410	420	430	440
1	Brantford Energy Corporation	87504 1329 RC0001	2020-12-31	1,000,000	
2					
				1,000,000	
				(Total of column O)	(Total of column P)

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund (continued)

Total taxable dividends paid in the tax year to other than connected corporations	450	
Eligible dividends included in line 450	455	
Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O plus line 450)	460	1,000,000
Total eligible dividends paid in the tax year (total of column P plus line 455)	465	
Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465)	470	1,000,000

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 multiplied by 38 1 / 3 %		3A
(enter at amount AA on page 7 of the T2 return)		
Line 470 multiplied by 38 1 / 3 %		3B
(enter at amount DD on page 7 of the T2 return)	383,333	

Part 4 – Total dividends paid in the tax year

Complete this part **if** the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total taxable dividends paid in the tax year for the purposes of a dividend refund (from above)		1,000,000
Other dividends paid in the tax year (total of 510 to 540)		
Total dividends paid in the tax year	500	1,000,000

Dividends paid out of capital dividend account	510	
Capital gains dividends	520	
Dividends paid on shares described in subsection 129(1.2)	530	
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540	
Subtotal (total of lines 510 to 540)		4A

Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A)		1,000,000	4B
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DO NOT Submit



Canada Revenue Agency
Agence du revenu du Canada

Schedule 5

Tax Calculation Supplementary – Corporations

Corporation's name Brantford Power Inc.	Business Number 86585 8773 RC0001	Tax year-end Year Month Day 2020-12-31
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- Use this schedule if, during the tax year, your corporation:
 - had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only complete columns A, B, and D in Part 1)
 - is claiming provincial or territorial tax credits or rebates (see Part 2), or
 - has to pay taxes, other than income tax, for Newfoundland and Labrador, or Ontario (see Part 2).
- All legislative references are to the Income Tax Regulations.
- For more information, see the T2 Corporation – Income Tax Guide.
- For the regulation number to be entered in field 100 of Part 1, see the chart below.

Part 1 – Allocation of taxable income

100		Enter the regulation that applies (402 to 413)			
A Jurisdiction. Tick yes if your corporation had a permanent establishment in the jurisdiction during the tax year *	B Total salaries and wages paid in jurisdiction	C (B x taxable income) / G	D Gross revenue attributable to jurisdiction	E (D x taxable income) / H	F Allocation of taxable income (C + E) x 1/2** (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador Yes <input type="checkbox"/>	103		143		
Newfoundland and Labrador Offshore Yes <input type="checkbox"/>	104		144		
Prince Edward Island Yes <input type="checkbox"/>	105		145		
Nova Scotia Yes <input type="checkbox"/>	107		147		
Nova Scotia Offshore Yes <input type="checkbox"/>	108		148		
New Brunswick Yes <input type="checkbox"/>	109		149		
Quebec Yes <input type="checkbox"/>	111		151		
Ontario Yes <input type="checkbox"/>	113		153		
Manitoba Yes <input type="checkbox"/>	115		155		
Saskatchewan Yes <input type="checkbox"/>	117		157		
Alberta Yes <input type="checkbox"/>	119		159		
British Columbia Yes <input type="checkbox"/>	121		161		
Yukon Yes <input type="checkbox"/>	123		163		
Northwest Territories Yes <input type="checkbox"/>	125		165		
Nunavut Yes <input type="checkbox"/>	126		166		
Outside Canada Yes <input type="checkbox"/>	127		167		
Total	129 G		169 H		

* **Permanent establishment** is defined in subsection 400(2)

** For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

Notes:

1. After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide.
2. If your corporation has provincial or territorial tax payable, complete Part 2.
3. If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in columns B and D, respectively.

Part 2 – Ontario tax payable, tax credits, and rebates

Total taxable income	Income eligible for small business deduction	Provincial or territorial allocation of taxable income	Provincial or territorial tax payable before credits
1,197,842		1,197,842	137,752

Ontario basic income tax (from Schedule 500)	270	137,752	
Ontario small business deduction (from Schedule 500)	402		
Subtotal (line 270 minus line 402)		137,752	137,752 5A
Ontario transitional tax debits (from Schedule 506)	276		
Recapture of Ontario research and development tax credit (from Schedule 508)	277		
Subtotal (line 276 plus line 277)			5B
Gross Ontario tax (amount 5A plus amount 5B)			137,752 5C
Ontario resource tax credit (from Schedule 504)	404		
Ontario tax credit for manufacturing and processing (from Schedule 502)	406		
Ontario foreign tax credit (from Schedule 21)	408		
Ontario credit union tax reduction (from Schedule 500)	410		
Ontario political contributions tax credit (from Schedule 525)	415		
Ontario non-refundable tax credits (total of lines 404 to 415)			5D
Subtotal (amount 5C minus amount 5D) (if negative, enter "0")		137,752	5E
Ontario research and development tax credit (from Schedule 508)	416		
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E minus line 416) (if negative, enter "0")		137,752	5F
Ontario corporate minimum tax credit (from Schedule 510)	418	75,876	
Ontario community food program donation tax credit for farmers (from Schedule 2)	420		
Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")		61,876	5G
Ontario corporate minimum tax (from Schedule 510)	278		
Ontario special additional tax on life insurance corporations (from Schedule 512)	280		
Subtotal (line 278 plus line 280)			5H
Total Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)		61,876	5I
Ontario qualifying environmental trust tax credit	450		
Ontario co-operative education tax credit (from Schedule 550)	452	2,361	
Ontario apprenticeship training tax credit (from Schedule 552)	454		
Ontario computer animation and special effects tax credit (from Schedule 554)	456		
Ontario film and television tax credit (from Schedule 556)	458		
Ontario production services tax credit (from Schedule 558)	460		
Ontario interactive digital media tax credit (from Schedule 560)	462		
Ontario book publishing tax credit (from Schedule 564)	466		
Ontario innovation tax credit (from Schedule 566)	468		
Ontario business-research institute tax credit (from Schedule 568)	470		
Ontario Regional Opportunities Investment Tax Credit (from Schedule 570)	472		
Ontario refundable tax credits (total of lines 450 to 472)		2,361	2,361 5J
Net Ontario tax payable or refundable tax credit (amount 5I minus amount 5J)	290	59,515	

(if a credit, enter amount in brackets) Include this amount on line 255.

Summary

Enter the total net tax payable or refundable tax credits for all provinces and territories on line 255.

Net provincial and territorial tax payable or refundable tax credits 255 59,515

If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.

If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.

Summary of Dispositions of Capital Property

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2020-12-31
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- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- All legislative references are to the federal Income Tax Act.
- Also use this schedule to make a designation under paragraph 111(4)(e) if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.
- If you need more space, attach additional schedules.

Designation under paragraph 111(4)(e)

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? **050** Yes ☐ No ☒

If **yes**, attach a statement specifying which properties such a designation applies to.

In the various sections of this form:

- The abbreviation **FS** (for foreign source) is used to indicate the capital gain or loss arising from foreign property;
- The abbreviation **PA** (for passive asset) is used to indicate the capital gain or loss arising from the disposition of an asset other than an active asset of the corporation.

Part 1 – Shares

1 Number of shares	2 Name of corporation in which the shares are held	3 Class of shares	4 Date of acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	A	
								FS	PA
100	105	106	110	120	130	140	150		
Totals									
Total adjustment under subsection 112(3) to all losses identified in Part 1 160									
Actual gain or loss from the disposition of shares (total of column 8 plus line 160)									A

Part 2 – Real estate (Do not include losses on depreciable property)

1 Municipal address of real estate 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	A	
						FS	PA
200	210	220	230	240	250		
Totals							
B							

Part 3 – Bonds

1 Face value of bonds	2 Maturity date YYYYMMDD	3 Name of bond issuer	4 Date of acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	A	
								FS	PA
300	305	307	310	320	330	340	350		
Totals									C

Part 4 – Other properties (Do not include losses on depreciable property)

1 Description of other property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	A
400	410	420	430	440	450	FS PA
Disposal of Land		2,399,784	1,749,792		649,992	
Totals		2,399,784	1,749,792		649,992	D

Note

Other property includes capital debts, debts in respect of the disposition of a personal-use property per subsection 50(2), and amounts that arise from foreign currency transactions.

Part 5 – Personal-use property (Do not include listed personal property)

1 Description of personal-use property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain only (column 3 minus columns 4 and 5; if negative, enter "0")	A
500	510	520	530	540	550	FS PA
Totals						E

Note

You **cannot** deduct losses on dispositions of personal-use property (other than listed personal property or a debt that is a personal-use property) from your income.

Part 6 – Listed personal property

1 Description of listed personal property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss)* (column 3 minus columns 4 and 5)	A
600	610	620	630	640	650	FS PA
Totals						

Unapplied listed personal property losses from other years (amount from line 530 of Schedule 4, Corporation Loss Continuity and Application)

655

Net gains (or losses) from the disposition of listed personal property (total of column 6 minus line 655)

F

Note

Net listed personal property losses can only be applied against listed personal property gains.

* Do **not** include gains arising on the disposition of certain certified cultural property to a designated cultural institution. See subparagraph 39(1)(a)(i.1) for more information.

Part 7 – Property qualifying for and resulting in an allowable business investment loss

1 Name of small business corporation	2 Shares, enter 1; debt, enter 2	3 Date of acquisition YYYYMMDD	4 Proceeds of disposition	5 Adjusted cost base	6 Outlays and expenses from disposition	7 Loss only (column 4 minus columns 5 and 6)	A
900	905	910	920	930	940	950	FS PA
Totals							

Allowable business investment losses (ABILs) Total of Column 7 _____ x 50.0000 % = **G**

Enter amount G on line 406 of Schedule 1, Net Income (Loss) for Income Tax Purposes.

Note

Properties listed in Part 7 should **not** be included in any other parts of this schedule.

Part 8 – Capital gains or losses

Total of amounts A to F (do not include amount F if it is a loss)	649,992	H		
Capital gains dividend received in the year	875		<input type="checkbox"/>	<input type="checkbox"/>
Capital gains reserve opening balance (from Part 1 of Schedule 13, Continuity of Reserves)	880			
Subtotal (amount H plus total of lines 875 and 880)	649,992	I		
Capital gains reserve closing balance (from Part 1 of Schedule 13, Continuity of Reserves)	885			
Capital gains or losses, excluding ABILs (amount I minus line 885)	890	649,992		

Part 9 – Taxable capital gains and total capital losses

Capital gains or losses, excluding ABILs (amount from line 890 in Part 8)	649,992	J		
Deduct the following amounts included in amount J, that are subject to the zero inclusion rate:				
Note When a taxpayer is entitled to an advantage in respect of a donation, the zero inclusion rate is restricted to only part of the taxpayer's capital gain on disposition of the property. See section 38.2 for more information.				
Gain on the donation to a qualified donee of a share, debt obligation, or right listed on a designated stock exchange and other securities under paragraphs 38(a.1)(i) and (iii)	895		<input type="checkbox"/>	<input type="checkbox"/>
Gain on the donation to a qualified donee of ecologically sensitive land under subsection 38(a.2)*	896		<input type="checkbox"/>	<input type="checkbox"/>
Exempt portion of the gain on the donation of securities arising from the exchange of a partnership interest under paragraph 38(a.3)			<input type="checkbox"/>	<input type="checkbox"/>
Subtotal (line 895 plus line 896 plus line a)		K		
Subtotal (amount J minus amount K)		649,992	L	
Deemed capital gain from the donation of property included in a flow-through share class of property to a qualified donee under subsection 40(12):				
Exemption threshold at time of disposition	897			
The total of all capital gains from the disposition of the actual property	898			
Line 897 or line 898, whichever is less		M	<input type="checkbox"/>	<input type="checkbox"/>
Taxable capital gains under section 34.2 (line 275 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships)		x	2 =	899
Subtotal (total of amounts L and M plus line 899)				649,992
Allowable capital losses under section 34.2 (line 285 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships)		x	2 =	901
Total capital gains or losses (amount N minus line 901)				649,992
Taxable capital gains or total capital losses				
Total capital losses (amount O, if amount O is negative; if amount O is positive, enter "0")				P
Enter amount P on line 210 of Schedule 4.				
Taxable capital gains (if amount O is positive, enter amount O	649,992	multiplied by	50.0000 %;	
if amount O is negative, enter "0")				324,996
Enter amount Q on line 113 of Schedule 1.				
* Do not include gains on donations of ecologically sensitive land to a private foundation.				



Aggregate Investment Income and Income Eligible for the Small Business Deduction

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Use this schedule if you are a Canadian-controlled private corporation (CCPC) to calculate:
 - your aggregate investment income and foreign investment income, as defined in subsection 129(4), to determine the refundable portion of Part I tax, and your adjusted aggregate investment income, as defined in subsection 125(7), for the purpose of the business limit reduction
 - your **specified partnership income**, as defined in subsection 125(7), if you are a member (or **designated member**) of one or more partnerships, and
 - your income from an active business carried on in Canada eligible for the small business deduction including any **specified corporate income** as defined in subsection 125(7)
- Use this schedule if another CCPC is making an assignment of **business limit** under subsection 125(3.2) to you.
- Use this schedule if you are a corporation that is a member of a partnership to assign **specified partnership business limit** to a **designated member** under subsection 125(8).
Note: If you are a corporation that is not a CCPC, **only** complete Table 1 (columns A1, B1, C1, G1, H1 and J1) and Table 3 to make this assignment.
- The adjusted aggregate investment income, for the purpose of the business limit reduction, also applies to a tax year of a corporation that begins before 2019 and ends after 2018 under the following circumstances:
 - the corporation's preceding tax year was, because of a transaction or event or a series of transactions or events, shorter than it would have been in the absence of that transaction, event or series, and
 - one of the reasons for the transaction, event or series was to defer the application of subsections 125(5.1), (5.2) and (7) to the corporation
- All legislative references are to the Income Tax Act.
- For more information, see **Small Business Deduction** and **Refundable Portion of Part I Tax** in Guide T4012, T2 Corporation – Income Tax Guide.
- See the notes at the end of the form.

Part 1 – Aggregate investment income

Aggregate investment income is all **world** source income.

Eligible portion of taxable capital gains for the year	002	324,996
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	012	
Net capital losses of previous years claimed on line 332 on the T2 return	022	
Subtotal (line 012 plus line 022)		A
Line 002 minus amount A (if negative, enter "0")		324,996 B
Total income from property (include income from a specified investment business carried on in Canada other than income from a source outside Canada)	032	
Exempt income	042	
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year	052	
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)	062	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	072	
Subtotal (add lines 042, 052, 062 and 072)		C
Subtotal (line 032 minus amount C)		D
Amount B plus amount D		324,996 E
Total losses from property (include losses from a specified investment business carried on in Canada other than a loss from a source outside Canada)	082	
Amount E minus line 082 (if negative, enter "0") (enter on line 440 of the T2 return)	092	324,996

Part 2 – Adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset ^{note 13})	705	
Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset ^{note 13})	710	
Subtotal (line 705 minus line 710) (if negative, enter "0")		F
Total income from property ^{note 14}	715	
Exempt income	720	
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year	725	
Dividends from connected corporations	730	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	735	
Subtotal (add lines 720, 725, 730 and 735)		G
Subtotal (line 715 minus amount G)		H
Amount F plus amount H		I
Total losses from property ^{note 14}	740	
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year	741	
Adjusted aggregate investment income (amount I minus line 740, plus line 741) (if negative, enter "0")	745	
If this is your first tax year starting after 2018, complete the following portion.		
Eligible portion of taxable capital gains for each tax year that ended in the preceding calendar year (other than taxable capital gains from the disposition of an active asset ^{note 13})		2A
Eligible portion of allowable capital losses for each tax year that ended in the preceding calendar year (including allowable business investment losses)(other than allowable capital losses from the disposition of an active asset ^{note 13})		2B
Subtotal (amount 2A minus amount 2B) (if negative, enter "0")		2C
Total income from property for each tax year that ended in the preceding calendar year ^{note 14}		2D
Exempt income for each tax year that ended in the preceding calendar year		2E
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for each tax year that ended in the preceding calendar year		2F
Dividends from connected corporations for each tax year that ended in the preceding calendar year		2G
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) for each tax year that ended in the preceding calendar year		2H
Subtotal (add amounts 2E, 2F, 2G and 2H)		2I
Subtotal (amount 2D minus amount 2I)		2J
Amount 2C plus amount 2J		2K
Total losses from property for each tax year that ended in the preceding calendar year ^{note 14}		2L
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for each tax year that ended in the preceding calendar year	742	
Adjusted aggregate investment income (amount 2K minus amount 2L, plus line 742) (if negative, enter "0")	744	
(enter the total of line 744 and the adjusted aggregate investment income of all associated corporations on line 417 of the T2 return)		

Part 3 – Foreign investment income

Foreign investment income is all income from sources **outside Canada**.

Eligible portion of taxable capital gains for the year	001	
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	009	
Subtotal (line 001 minus line 009) (if negative, enter "0")		J
Total income from property from a source outside Canada (net of related expenses)	019	
Exempt income	029	
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)	049	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	059	
Subtotal (add lines 029, 049, and 059)		K
Subtotal (line 019 minus amount K)		L
Amount J plus amount L		M
Total losses from property from a source outside Canada	069	
Amount M minus line 069 (if negative, enter "0") (enter on line 445 of the T2 return)	079	

Do Not Submit

Part 3A – Canadian and foreign investment income and adjusted aggregate investment income calculation

	A Canadian investment income	B Foreign investment income	C Adjusted aggregate investment income*
Eligible portion of the taxable capital gains for the year before taking into account the capital gains reserves (federal) of Schedule 13*	324,996		1.1
Eligible portion of capital gains reserves (addition/deduction)*. **			1.2
Taxable capital gains under section 34.2 (line 275 on Schedule 73)**			1.3
Eligible portion of the taxable capital gains for the year (add amounts 1.1, 1.2, and 1.3)	324,996		1
Eligible portion of allowable capital losses for the year (including allowable business investment losses)*			2.1
Net capital losses of previous years (line 332 on the T2 return)			2.2
Allowable capital losses under section 34.2 (line 285 of Schedule 73)**			2.3
Allowable capital losses for the year (add amounts 2.1, 2.2 and 2.3)			2
Amount 1 minus amount 2 (if negative, enter "0")	324,996		3
Taxable dividends			4.1
Rental property income (under regulation 1100(11))			4.2
Other property income*			4.3
Property income under section 34.2 (line 280 of Schedule 73)**			4.4
Total property income (add amounts 4.1, 4.2, 4.3 and 4.4)			4
Exempt income			5.1
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year			5.2
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)*			5.3
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)			5.4
Add amounts 5.1, 5.2, 5.3 and 5.4			5
Amount 4 minus amount 5			6
Amount 3 plus amount 6	324,996		7
Rental property losses (under regulation 1100(11))			8.1
Dividend losses			8.2
Other property losses*			8.3
Property losses under section 34.2 (line 280 of Schedule 73)**			8.4
Total property losses (add amounts 8.1, 8.2, 8.3 and 8.4)			8
Amount 7 minus amount 8 (if negative, enter "0")	324,996		9
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year			10
Amount 7 minus amount 8 plus amount 10 (if negative, enter "0")			11

* To calculate the adjusted aggregate investment income under column C:

- On lines 1.1, 1.2 and 2.1, only capital gains and losses resulting from the disposition of property other than an active asset (as defined under subsection 125(7) ITA) are to be taken into account.
- On line 4.3, include amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts are not included in the calculation of the corporation's investment income in column A and B) as well as the income from a specified foreign investment business.
- On line 5.3, only the dividends received from a connected corporation should be included.
- On line 8.3, include the loss from a specified foreign investment business.

For more information on the calculation of the adjusted aggregate investment income, consult notes 13 and 14 at the end of this form as well as the Help (F1).

**When an amount is entered on these lines in column B, it reduces the corresponding amount in column A. For more information, consult the Help (F1).

Net taxable dividends				Canadian	Foreign	Total
Taxable dividends deducted per Schedule 3						
Less: Expenses related to such dividends	A*					
Total expenses						
Net taxable dividends						

* Column A – Enter an "X" if the expense is related to a dividend received from a connected corporation.

Part 4 – Specified partnership income

Table 1 – Specified partnership income

A		A1		1A
Is the corporation a designated member of the partnership?		Partnership name		Partnership's account number
		200		
Yes	No			

B1	C1	D1	1D	2D	E1	F1
Total income (loss) of partnership from an active business	Corporation's share of amount in column B1	Income of the corporation from providing (directly or indirectly) services or property to the partnership	Prorated amounts calculated under section 34.2 note 1	Expenses the corporation incurred to earn partnership income	Adjustments (column 1D minus column 2D)	Corporation's income (loss) in respect of the partnership note 2 (add columns C1, D1 and E1)
300	310	311			315	320

Total **350**

G1	H1	I1	J1	K1	L1	M1
Number of days in the partnership's fiscal period	Prorated business limit notes 2 and 3 (column C1 + column B1) × [\$ 500 000 × (column G1 + 365)] (if column C1 is negative, enter "0")	Specified partnership business limit assigned to you (from H2 in Table 2) note 5	Specified partnership business limit assigned by you from F3 in Table 3) note 6	Specified partnership business limit amount (column H1 plus column I1 minus column J1)	Column F1 minus column K1 (if negative, enter "0")	Lesser of columns F1 and K1 (if column F1 is negative, enter "0") note 4
325	330	335	336			340

Total **385** **360**

Corporation's losses for the year from an active business carried on in Canada (other than as a member of a partnership) – enter as a positive amount **370**

Specified partnership loss of the corporation for the year – enter as a positive amount (total of all negative amounts in column F1) **380**

Subtotal (line 370 plus line 380) N

Amount at line 385 or amount N, whichever is less **390**

Specified partnership income (line 360 plus line 390)
(enter at amount R in Part 5) **400**

DO NOT SUBMIT

Part 4 – Specified partnership income (continued)

Tables 2 and 3 are used to make an assignment of **specified partnership business limit** under subsection 125(8). A person that is a member of a partnership can make an assignment of **specified partnership business limit** under subsection 125(8) to a **designated member**.

If you are a CCPC that is a designated member and **receiving** specified partnership business limit from a person that is a member of the partnership, complete Table 2.

If you are a corporation that is a member of the partnership and **assigning** specified partnership business limit to a designated member, complete Table 3.

Table 2 – A member is assigning to you specified partnership business limit under subsection 125(8)

A2		2A	B2		
Partnership name		Partnership's account number	Name of the member		
405			406		
C2	D2	E2	F2	G2	H2
Business number of the member (if applicable)	Social insurance number of the member (if applicable)	Trust account number of the member (if applicable)	Tax year start of the member (yyyymmdd)	Tax year-end of the member (yyyymmdd)	Specified partnership business limit assigned to you by the member note 7
410	411	412	415	416	420

Table 3 – You are assigning to a designated member (CCPC) specified partnership business limit under subsection 125(8)

A3		3A	B3	
Partnership name		Partnership's account number	Name of the designated member	
425			426	
C3	D3	E3	F3	
Business number of the designated member	Tax year start of the designated member (yyyymmdd)	Tax year-end of the designated member (yyyymmdd)	Specified partnership business limit assigned by you to the designated member note 8	
430	435	436	440	

Part 5 – Partnership income not eligible for the small business deduction

Corporation's income from active businesses carried on in Canada as a member or designated member of a partnership (after deducting related expenses) – from line 350 in Part 4 (if the net amount is negative, enter "0" on line 450)

Specified partnership loss (from line 380 in Part 4)

Subtotal (amount O plus amount P)

Specified partnership income (from line 400 in Part 4)

Partnership income not eligible for the small business deduction (amount Q minus amount R)

(enter at amount Z in Part 6)

450

Part 6 – Income eligible for the small business deduction

Net income for income tax purposes from line 300 of the T2 return	1,197,842	S	
Allowable business investment loss from line 406 of Schedule 1		T	
Subtotal (amount S plus amount T)	1,197,842		1,197,842 U
Foreign business income after deducting related expenses ^{note 9}	500		
Taxable capital gains from line 113 of Schedule 1	324,996	V	
Net property income (line 032 ^{note 10} minus the total of lines 042, 052 and 082 ^{note 9} in Part 1)		W	
Personal services business income after deducting related expenses ^{note 9}		e1	
Other income after deducting related expenses ^{note 9}		e2	
Subtotal (amount e1 plus amount e2) ^{note 9}	520		
Subtotal (add line 500, amount V, amount W and line 520)	324,996		324,996 X
Net amount (amount U minus amount X)			872,846 Y
Partnership income not eligible for the small business deduction (line 450 in Part 5)		Z	
Partnership income allocated to your corporation under subsection 96(1.1)	530		
Income referred to in clause 125(1)(a)(i)(C)	540		
Income referred to in clause 125(1)(a)(i)(B) (from line 615 in Part 7)		AA	
Subtotal (add amount Z, line 530, line 540 and amount AA)			BB
Specified corporate income (from line 625 in Part 7)			CC
Income eligible for the small business deduction (amount Y minus amount BB, plus amount CC)			872,846 DD
(enter amount DD on line 400 of the T2 return - if negative, enter "0")			

Part 7 – Specified corporate income and assignment under subsection 125(3.2)

	1EE Name of the corporation	EE Business number of the corporation	FF Income described under clause 125(1)(a)(i)(B) received from the corporation identified in column EE ^{note 11}	GG Business limit assigned from the corporation identified in column EE ^{note 12}
1		600	610	620
			Total 615	Total 625

See the privacy statement on your return.

Notes

Note 1 Do **not** include expenses that were deducted in computing the income of the corporation in column D1.

In general, amounts included under subsections 34.2(2) and 34.2(3) or claimed under subsection 34.2(4) are deemed to have the **same character** and be in the **same proportions** as the partnership income they relate to. For example, if a corporation receives \$100,000 of partnership income for the partnership's fiscal period ending in its tax year, and that income is made up of \$40,000 of active business income, \$30,000 of income from property, and \$30,000 as a taxable capital gain, the corporation's adjusted stub period accrual (ASPA) in respect of the partnership would be 40% active business income, 30% property income, and 30% taxable capital gains. Add or deduct only the portion of the following amounts that are characterized as **active business income** in accordance with subsection 34.2(5):

Add:

- the ASPA under subsection 34.2(2) (column 4 of Schedule 73)
- the income inclusion for a new corporate member of a partnership under subsection 34.2(3) (column 6 of Schedule 73)
- the previous-year transitional reserve under subsection 34.2(12) (column 12 of Schedule 73)

Deduct:

- the previous-year ASPA under subsection 34.2(4) (column 5 of Schedule 73)
- the previous-year income inclusion for a new corporate member of a partnership under subsection 34.2(4) (column 7 of Schedule 73)

Note 2 When a partnership carries on more than one business, one of which generates income and another of which realizes a loss, the loss is **not** netted against the partnership's income when calculating the prorated business limit (column H1). Enter on line 380 the total of all losses from column F1.

Note 3 If you are a **designated member** of the partnership, enter "0".

Note 4 You must enter "0" if the partnership provides services or property to either:

(A) a private corporation (directly or indirectly in any manner whatever) in the year, if:

- you (or one of your shareholders) or a person that does **not** deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
- it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
 - persons (other than the private corporation) that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
 - partnerships with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest, or

(B) a particular partnership (directly or indirectly in any manner whatever) in the year, if:

- you (or one of your shareholders) do **not** deal at arm's length with the particular partnership or a person that holds a direct or indirect interest in the particular partnership, and
- it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
 - persons that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
 - partnerships (other than the particular partnership) with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest.

Note 5 If you are a CCPC that is a **designated member** receiving an assignment of **specified partnership business limit**, complete Table 2 to determine the amounts to enter in Table 1 column I1.

Note 6 If you are a corporation that is a **member** of the partnership and you are assigning **specified partnership business limit**, complete Table 3 to determine the amounts to enter in Table 1 column J1.

Note 7 Add the amounts in column H2 that are for the same partnership and enter it in Table 1 column I1, in the row of the applicable partnership.

Note 8 Add the amounts in column F3 that are for the same partnership and enter it in Table 1 column J1, in the row of the applicable partnership. This amount **cannot** be higher than the amount of prorated business limit you would otherwise be entitled to in Table 1 column H1 for that partnership.

Note 9 If negative, enter amount in brackets, and **add** instead of subtracting.

Note 10 Net of related expenses.

Note 11 This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts, each of which is your income from an active business for the year from providing services or property to a private corporation (directly or indirectly, in any manner whatever) if

(A) at any time in the year, you (or one of your shareholders) or a person that does **not** deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and

(B) it is not the case that all or substantially all of your income for the year from an active business is from providing services or property to

(I) persons (other than the private corporation) with which you deal at arm's length, or

(II) partnerships with which you deal at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest.

Do **not** include specified farming or fishing income. If the conditions described in subsection 125(10) are met, do not include income from an associated corporation.

Note 12 The amount of business limit that a CCPC can assign to you cannot be greater than the amount in column FF that is from providing services or property **directly** to that CCPC. If there is an amount included in column FF that is deductible by that CCPC in respect of the amount of its income referred to in clause 125(1)(a)(i)(A) or (B) for its tax year, you need to deduct it from column FF for the purpose of determining the amount that can be assigned to you.

Notes (continued)

Note 13 Active asset, of a particular corporation at any time, means property that is:

- (A) used at that time principally in an active business carried on primarily in Canada by the particular corporation or by a Canadian-controlled private corporation that is related to the particular corporation,
- (B) a share of the capital stock of another corporation if, at that time,
 - the other corporation is connected with the particular corporation (within the meaning assigned by subsection 186(4) on the assumption that the other corporation is at that time a payer corporation within the meaning of that subsection), and
 - the share would be a qualified small business corporation share (as defined in subsection 110.6(1)) if:
 - the references in that definition to an "individual" were references to the particular corporation, and
 - that definition were read without reference to "the individual's spouse or common-law partner", or
- (C) an interest in a partnership, if:
 - at that time, the fair market value of the particular corporation's interest in the partnership is equal to or greater than 10% of the total fair market value of all interests in the partnership,
 - throughout the 24-month period ending before that time, more than 50% of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B), and
 - at that time, all or substantially all of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B).

Note 14 Income or loss from property of a particular corporation, for the purposes of calculating the corporation's adjusted aggregate investment income, includes income or loss from a specified investment business, as well as all amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts were not included in the computation of the corporation's aggregate investment income in Part 1).

Do Not Submit



Capital Cost Allowance (CCA)

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2020-12-31
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes ☐ No ☒

1 Class number * See note 1	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP) See note 3	5 Adjustments and transfers See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	For tax years ending before November 21, 2018: 50% rule (1/2 of net acquisitions)
200		201	203	225	205	221	222	207	211
1. 1		781,722						0	
2. 1		22,661,519						0	
3. 8		793,667	973,768	973,768				0	
4. 10		778,524	22,225	22,225				5,533	
5. 13		1,448						0	
6. 13								0	
7. 14.1		603,529	29,280	29,280				36,250	
8. 47		30,688,257	4,345,986	4,345,986				0	
9. 50		14,953	142,812	142,812				0	
10. 12	Class 12		103,374					0	
11. 1b	Class 1b Building		16,845,822	16,845,822				0	
Totals		56,323,619	22,463,267	22,359,893				41,783	

	1 Class number * See note 1	Des- crip- tion	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8	10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)
	200						224	212	213	215	217	220
1.	1		781,722					4	0	0	31,269	750,453
2.	1		22,661,519					4	0	0	906,461	21,755,058
3.	8		1,767,435		973,768	486,884		20	0	0	450,864	1,316,571
4.	10		795,216	5,533	16,692	8,346		30	0	0	241,069	554,147
5.	13		1,448					NA	0	1,448		
6.	13							NA	0	0		
7.	14.1		596,559	36,250				5	0	0	41,899	554,660
8.	47		35,034,243		4,345,986	2,172,993		8	0	0	2,976,579	32,057,664
9.	50		157,765		142,812	71,406		55	0	0	126,044	31,721
10.	12	Class 1	103,374					100	0	0	103,374	
11.	1b	Class 1	16,845,822		16,845,822	8,422,911		6	0	0	1,516,124	15,329,698
	Totals		78,745,103	41,783	22,325,080	11,162,540				1,448	6,393,683	72,349,972

Enter the total of column 15 on line 107 of Schedule 1.
Enter the total of column 16 on line 404 of Schedule 1.
Enter the total of column 17 on line 403 of Schedule 1.

- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101. Class numbers followed by a letter indicate the basic rate of the class taking into account the additional deduction allowed. Class 1a: 4% + 6% = 10% (class 1 to 10%), class 1b: 4% + 2% = 6% (class 1 to 6%).
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An accelerated investment incentive property (AIIP) is a property (other than property included in Class 54 or 55) that you acquired after November 20, 2018 and became available for use before 2028. See the T2 Corporation Income Tax Guide for more information. Classes 54 and 55 include property that is a zero-emission vehicle you acquired after March 18, 2019 and became available for use before 2028.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
 - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b).
- Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for AIIP of a class in Schedule II and for property included in classes 54 and 55, available for use before 2024, are:
- 2 1/3 for property in Classes 43.1 and 54;
 - 1 1/2 for property in Class 55;
 - 1 for property in Classes 43.2 and 53;
 - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information); and
 - 0.5 for all other property that is AIIP.
- Note 10. The UCC adjustment for non-AIIP acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1;
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates; or
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply.
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction).
 - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction).
 - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction).
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction).
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive.
 - Property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit: 150% of the amount determined by first subtracting the total of the residual value of the timber limit and all amounts you expended for the 1949 or later tax years for surveys, cruises or preparation of prints, maps or plans for the purpose of obtaining a licence or right to cut timber from the capital cost of the limit or right, and then dividing the result by the quantity of timber in the limit or the quantity of timber you have the right to cut.
 - Industrial mineral mine or a right to remove industrial minerals from an industrial mineral mine: 150% of the amount determined by first subtracting the residual value, if any, of the mine or right from the capital cost of the mine or right, and then dividing the result by the number of units of commercially mineable material estimated to be in the mine when the mine or right was acquired (alternatively, if you have acquired a right to remove only a specified number of units, that number of units that you acquired a right to remove).

Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

Tax return

Additions for tax purposes – Schedule 8 regular classes		22,463,267	
Additions for tax purposes – Schedule 8 leasehold improvements	+		
Operating leases capitalized for book purposes	+		
Capital gain deferred	+		
Recapture deferred	+		
Deductible expenses capitalized for book purposes – Schedule 1	+		
Other (specify):			
Movement in Capital Contributions	+	359,726	
Difference in Gain per FS and PPE Continuity	+	19,136	
Proceeds on Original Cost not captured on PPE Continuity	+	5,533	
Total additions per books	=	22,847,662	22,847,662
Proceeds up to original cost – Schedule 8 regular classes		41,783	
Proceeds up to original cost – Schedule 8 leasehold improvements	+		
Proceeds in excess of original cost – capital gain	+	649,992	
Recapture deferred – as above	+		
Capital gain deferred – as above	+		
Pre V-day appreciation	+		
Other (specify):			
Transfers from WIP	+	14,441,878	
Leases	+	337,066	
Land previously classified as PPE in Taxprep	+	1,677,792	
Difference between FA continuity and FS - Depreciation	+	-216,628	
Gain on assets not recorded in FA asset continuity	+	24,669	
Rounding	+	2	
Total proceeds per books	=	16,956,554	16,956,554
Depreciation and amortization per accounts – Schedule 1			4,087,308
Loss on disposal of fixed assets per accounts			
Gain on disposal of fixed assets per accounts	+		341,526
Net change per tax return	=		2,145,326

Financial statements

Fixed assets (excluding land) per financial statements

Closing net book value		93,057,351	
Opening net book value	-	90,912,025	
Net change per financial statements	=		2,145,326

If the amounts from the tax return and the financial statements differ, explain why below.

Attached Schedule with Total

Other – Amount

Title Other – Amount

Description	Operator (Note)	Amount
Depreciation per FA Continuity		3,870,680 00
Depreciation per FS	-	4,087,308 00
	+	
	Total	-216,628 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

Other – Amount

Title Other – Amount

Description	Operator (Note)	Amount
Additions per FA Continuity		71,706 00
Late Adjusting Entry	+	392,477 00
Depreciation per FA Continuity	-	104,457 00
	+	
	Total	359,726 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

Other – Amount

Title Other – Amount

Description	Operator (Note)	Amount
Gain per TB Continuity		360,662 00
Gain per FS	-	341,526 00
	+	
	+	
	Total	19,136 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

Other – Amount

Title Other – Amount

Explanatory note
See SS-08 (Notes in Cell L4 and L10)

Description	Operator (Note)	Amount
WIP Disposal		19,136 00
Class 10 disposal	+	5,533 00
	+	
	Total	24,669 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

Tax return – Proceeds in excess of original cost – capital gain

Title Tax return – Proceeds in excess of original cost – capital gain

Description	Operator (Note)	Amount	
Gain on sale of land see note in land previously classified as PPE		649,992	00
Proceeds in excess of original cost on class 8 assets	+		
	+		
	Total	649,992	00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

Do Not Submit

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation	Business Number	Tax year end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

	Name 100	Country of residence (other than Canada) 200	Business number (see note 1) 300	Relation- ship code (see note 2) 400	Number of common shares you own 500	% of common shares you own 550	Number of preferred shares you own 600	% of preferred shares you own 650	Book value of capital stock 700
1.	Brantford Energy Corporation		87504 1329 RC0001	1					
2.	Brantford Hydro Inc.		87504 1121 RC0001	3					
3.	The Corporation of the City of Brant		12268 6793 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

T2 SCH 9 (11)

Canada

Do Not Submit

CONTINUITY OF RESERVES

Name of corporation Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year end Year Month Day 2020-12-31
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- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- File one completed copy of this schedule with the corporation's *T2 Corporation Income Tax Return*.
- For more information, see the *T2 Corporation Income Tax Guide*.

Part 1 – Capital gains reserves

Description of property	Balance at the beginning of the year \$	Transfer on an amalgamation or the wind-up of a subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
001	002	003			004
1					
Totals	008	009			010

The amount from line 008 **plus** the amount from line 009 should be entered on line 880 of Schedule 6, *Summary of Dispositions of Capital Property*. The amount from line 010 should be entered on line 885 of Schedule 6.

Part 2 – Other reserves

Description	Balance at the beginning of the year \$	Transfer on an amalgamation or the wind-up of a subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
	110	115			120
Reserve for doubtful debts <input type="checkbox"/>					
	130	135			140
Reserve for undelivered goods and services not rendered <input checked="" type="checkbox"/>	2,081,534		2,003,318	2,081,534	2,003,318
	150	155			160
Reserve for prepaid rent <input type="checkbox"/>					
	190	195			200
Reserve for refundable containers <input type="checkbox"/>					
	210	215			220
Reserve for unpaid amounts <input type="checkbox"/>					
	230	235			240
Other tax reserves <input type="checkbox"/>					
Totals	2,081,534	275	2,003,318	2,081,534	280 2,003,318

Enter "X" in the column above if the tax reserve has also been reported on the corporation's financial statements. This allows offsetting entries on Schedule 1, resulting in a zero effect on net income for tax purposes.

The amount from line 270 **plus** the amount from line 275 should be entered on line 125 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*, as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

Continuity of financial statement reserves (not deductible)

Financial statement reserves (not deductible)

	Description	Balance at the beginning of the year	Transfer on an amalgamation or the wind-up of a subsidiary	Add	Deduct	Balance at the end of the year
1	Employee Future Benefits	1,245,300		1,353,300	1,245,300	1,353,300
2	Allowance for Doubtful Account	1,264,000		1,649,000	1,264,000	1,649,000
3	Vested Sick Leave					
4	General accrual	48,633				48,633
5						
	Reserves from Part 2 of Schedule 13	2,081,534		2,003,318	2,081,534	2,003,318
	Totals	4,639,467		5,005,618	4,590,834	5,054,251

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction.
The total closing balance should be entered on line 126 of Schedule 1 as an addition.

Do Not Submit



MISCELLANEOUS PAYMENTS TO RESIDENTS

Name of corporation Brantford Power Inc.	Business Number 86585 8773 RC0001	Tax year end Year Month Day 2020-12-31
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- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipient 100	Address of recipient 200	Royalties 300	Research and development fees 400	Management fees 500	Technical assistance fees 600	Similar payments 700
1	Brantford Energy Corp	84 Market Square PO Box 308 Brantford ON CA N3T 5N8			89,654		
2	Brantford Hydro Inc.	84 Market Square PO Box 308 Brantford ON CA N3T 5N8			128,981		

Do Not Submit

Attached Schedule with Total

Management fees

Title Management fees

Explanatory note

See DD-00

Description	Operator (Note)	Amount
20.000.491110.4375 MANAGEMENT FEES CHARGED TO - BEC		74,811 25
20.000.491115.4375 MANAGEMENT FEES CHARGED TO-BEC - FIS RECOVERY	+	14,843 16
	+	
	Total	89,654 41

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

Do Not Submit

Attached Schedule with Total

Management fees

Title Management fees

Explanatory note
See DD-00

Description	Operator (Note)	Amount
20.000.491150.4375 MANAGEMENT FEES CHARGED TO - BHI		105,260 48
20.000.491155.4375 MANAGEMENT FEES CHARGED TO - BHI - FIS RECOVERY	+	23,720 71
	+	
	Total	128,981 19

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Deferred Income Plans

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year end Year Month Day 2020-12-31
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- Complete the information below if the corporation deducted payments from its income made to a registered pension plan (RPP), a registered supplementary unemployment benefit plan (RSUBP), a deferred profit sharing plan (DPSP), a pooled registered pension plan (PRPP), or an employee profit sharing plan (EPSP).
- If the trust that governs an employee profit sharing plan is **not resident** in Canada, please indicate if the T4PS, *Statement of Employees Profit Sharing Plan Allocations and Payments*, Supplementary slip(s) were filed for the last calendar year, and whether they were filed by the trustee or the employer.

Type of plan (see note 1)	Amount of contribution \$ (see note 2)	Registration number (RPP, RSUBP, PRPP, and DPSP only)	Name of EPSP trust	Address of EPSP trust	T4PS slip(s) (see note 3)
100	200	300	400	500	600
1	535,381	0345983			

Note 1

Enter the applicable code number:

- 1 – RPP
- 2 – RSUBP
- 3 – DPSP
- 4 – EPSP
- 5 – PRPP

Note 2

You do not need to add to Schedule 1 any payments you made to deferred income plans. To reconcile such payments, calculate the following amount:

Total of all amounts indicated in column 200 of this schedule **535,381** A

Less:

Total of all amounts for deferred income plans deducted in your financial statements **535,381** B

Deductible amount for contributions to deferred income plans

(amount A minus amount B) (if negative, enter "0") **C**

Enter amount C on line 417 of Schedule 1

Note 3

T4PS slip(s) filed by: 1 – Trustee
2 – Employer (EPSP only)



Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area)	025	Year Month Day
Enter the calendar year the agreement applies to	050	Year 2020
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?	075	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

	1 Name of associated corporations	2 Business number of associated corporations	3 Association code	4 Business limit for the year before the allocation \$	5 Percentage of the business limit %	6 Business limit allocated* \$
	100	200	300		350	400
1	Brantford Power Inc.	86585 8773 RC0001	1	500,000	100.0000	500,000
2	Brantford Energy Corporation	87504 1329 RC0001	1	500,000		
3	Brantford Hydro Inc.	87504 1121 RC0001	1	500,000		
4	The Corporation of the City of Brantford	12268 6793 RC0001	4			
Total					100.0000	500,000 A

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula $0.225\% \times (C - \$10,000,000)$. Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

T2 SCH 23 E (19)

Canada

Do Not Submit

Investment Tax Credit – Corporations

General information

- Use this schedule:
 - to calculate an investment tax credit (ITC) earned during the tax year
 - to claim a deduction against Part I tax payable
 - to claim a refund of credit earned during the current tax year
 - to claim a carryforward of credit from previous tax years
 - to transfer a credit following an amalgamation or the wind-up of a subsidiary, as described under subsections 87(1) and 88(1)
 - to request a credit carryback to one or more previous years
 - if you are subject to a recapture of ITC
 - if you are claiming:
 - the **Ontario Research and Development Tax Credit**
 - the **Ontario Innovation Tax Credit**
- Unless otherwise stated, all legislative references are to the Income Tax Act and the Income Tax Regulations.
- The ITC is eligible for a three-year carryback (if not deductible in the year earned). It is also eligible for a twenty-year carryforward.
- Investments or expenditures, described in subsection 127(9) and Regulation Part XLVI, that currently earn an ITC are:
 - qualified property and qualified resource property (Parts 4 to 7 of this schedule)
 - qualified scientific research and experimental development (SR&ED) expenditures (Parts 8 to 17). File Form T661, Scientific Research and Experimental Development (SR&ED) Expenditures Claim
 - pre-production mining expenditures (Part 18)
 - You can no longer claim the ITC for the pre-production mining expenditures. Only unused credits that have not expired can be carried forward for up to 20 tax years following the tax year in which you made the investment.
 - apprenticeship job creation expenditures (Parts 19 to 21)
 - child care spaces expenditures (Parts 22 to 26)
 - Expenditures related to child care spaces incurred after March 21, 2017 no longer qualify for the ITC. However, if you entered into a written agreement before March 22, 2017, eligible expenditures incurred before 2020 remain eligible for the credit.
- File this schedule with the T2 Corporation Income Tax Return. If you need more space, attach additional schedules.
- For more information on ITCs, see "Investment Tax Credit" in Guide T4012, T2 Corporation – Income Tax Guide and read Information Circular IC78-4, Investment Tax Credit Rates, and its related Special Release.
- For more information on SR&ED, see guide T4088, Scientific Research and Experimental Development (SR&ED) Expenditures Claim – Guide to Form T661.

Detailed information

- For the purpose of this schedule, **investment** means the capital cost of the property (excluding amounts added by an election under section 21), determined without reference to subsections 13(7.1) and 13(7.4), minus the amount of any government or non-government assistance that the corporation has received, is entitled to receive, or can reasonably be expected to receive for that property at the time it files the income tax return for the year in which the property was acquired.
- An ITC deducted in a tax year for a depreciable property, other than a depreciable property deductible under paragraph 37(1)(b), reduces both the capital cost of that property and the undepreciated capital cost of that class in the next tax year. An ITC for SR&ED deducted or refunded in a tax year will reduce the balance in the pool of deductible SR&ED expenditures and the adjusted cost base (ACB) of an interest in a partnership in the next tax year. An ITC from pre-production mining expenditures deducted in a tax year reduces the balance in the pool of deductible cumulative Canadian exploration expenses in the next tax year.
- Property acquired has to be **available for use** before a claim for an ITC can be made. See subsections 127(11.2) and 248(19) for more information.
- Expenditures for SR&ED qualifying for an ITC must be identified by the claimant on Form T661 and Schedule 31 no later than 12 months after the claimant's income tax return is due for the tax year in which it incurred the expenditures.
- Expenditures for apprenticeship or child care space for an ITC must be identified by the claimant on Schedule 31 no later than 12 months after the claimant's income tax return is due for the tax year in which it incurred the expenditures or capital costs.
- Partnership allocations – Subsection 127(8) provides for the allocation of the amount that may reasonably be considered to be a partner's share of the ITCs of the partnership at the end of the fiscal period of the partnership. An allocation of ITCs is generally considered to be the partner's reasonable share of the ITCs if it is made in the same proportion in which the partners have agreed to share any income or loss and if section 103 is not applicable for the agreement to share any income or loss. Special rules apply to specified members of a partnership and limited partners. For more information, see Guide T4068, Guide for the Partnership Information Return (T5013 Forms).
- For tax purposes, Canada includes the **exclusive economic zone of Canada** as defined in the Oceans Act (which generally consists of an area of the sea that is within 200 nautical miles from the Canadian coastline), including the airspace, seabed and subsoil of that zone.
- For the purpose of this schedule, the expression **Atlantic Canada** includes the Gaspé Peninsula and the provinces of Newfoundland and Labrador, Prince Edward Island, Nova Scotia, and New Brunswick, as well as their respective offshore regions (prescribed in Regulation 4609).

Detailed information (continued)

- For the purpose of this schedule, **qualified property** means property in Atlantic Canada that is used primarily for manufacturing and processing, farming or fishing, logging, storing grain, or harvesting peat. Property in Atlantic Canada that is used primarily for oil and gas, and mining activities is considered qualified property only if acquired by the taxpayer **before** March 29, 2012, unless transitional measures were granted*. Qualified property includes new buildings and new machinery and equipment (prescribed in Regulation 4600), and new energy generation and conservation property (prescribed in Regulation 4600). Qualified property can also be used primarily to produce or process electrical energy or steam in a prescribed area (as described in Regulation 4610). See the definition of **qualified property** in subsection 127(9) for more information.
- For the purpose of this schedule, **qualified resource property** means property in Atlantic Canada that is used primarily for oil and gas, and mining activities, if acquired by the taxpayer **after** March 28, 2012, and **before** January 1, 2016. Qualified resource property includes new buildings and new machinery and equipment (prescribed in Regulation 4600). See the definition of **qualified resource property** in subsection 127(9) for more information.

Part 1 – Investments, expenditures, and percentages

	Specified percentage
Investments	
Qualified property acquired primarily for use in Atlantic Canada	10 %
Qualified resource property acquired primarily for use in Atlantic Canada and acquired:	
– after March 28, 2012, and before 2014	10 %
– after 2013 and before 2016	5 %
– after 2015*	0 %
Expenditures	
If you are a Canadian-controlled private corporation (CCPC), this percentage may apply to the portion that you claim of the SR&ED qualified expenditure pool that does not exceed your expenditure limit (see Part 10)	35 %
Note: If your current year's qualified expenditures are more than your expenditure limit (see Part 10), the excess is eligible for an ITC calculated at the 15% rate.	
If you are a corporation that is not a CCPC and have incurred qualified expenditures for SR&ED in any area in Canada	15 %
If you paid salary and wages to apprentices in the first 24 months of their apprenticeship contract for employment	10 %
If you incurred expenditures after March 18, 2007, and before March 22, 2017 (or before 2020 if you entered into a written agreement before March 22, 2017) for the creation of licensed child care spaces for the children of your employees and, potentially, for other children	25 %
* A transitional relief rate of 10% may apply to property acquired after 2013 and before 2017, if the property is acquired under a written agreement entered into before March 29, 2012, or the property is acquired as part of a phase of a project where the construction or the engineering and design work for the construction started before March 29, 2012. See paragraph (a.1) of the definition of specified percentage in subsection 127(9) for more information.	

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2020-12-31
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Part 2 – Determination of a qualifying corporation

Is the corporation a qualifying corporation? **101** 1 Yes ☐ 2 No ☒

For the purpose of a refundable ITC, a **qualifying corporation** is defined under subsection 127.1(2). The corporation has to be a CCPC and its taxable income (before any loss carrybacks) for its previous tax year cannot be more than its **qualifying income limit** for the particular tax year. If the corporation is associated with any other corporations during the tax year, the total of the taxable incomes of the corporation and the associated corporations (before any loss carrybacks), for their last tax year ending in the previous calendar year, cannot be more than their qualifying income limit for the particular tax year.

Note: A CCPC considered associated with another corporation under subsection 256(1) will be considered **not** associated for the calculation of a refundable ITC if both of the following conditions are met:

- one corporation is associated with another corporation only because one or more persons own shares of the capital stock of both corporations
- one of the corporations has at least one shareholder who is not common to both corporations

If you are a **qualifying** corporation, you will earn a **100%** refund on your share of any ITCs earned at the 35% rate on qualified expenditures for SR&ED, up to the allocated expenditure limit.

Some CCPCs that are **not qualifying** corporations may also earn a **100%** refund on their share of any ITCs earned at the 35% rate on qualified expenditures for SR&ED, up to the allocated expenditure limit. The expenditure limit can be determined in Part 10.

The 100% refund will not be available to a corporation that is an **excluded corporation** as defined under subsection 127.1(2). A corporation is an excluded corporation if, at any time during the year, it is a corporation that is either controlled by (directly or indirectly, in any manner whatever) or is related to one of the following:

- one or more persons exempt from Part I tax under section 149
- Her Majesty in right of a province, a Canadian municipality, or any other public authority
- any combination of persons referred to in a) or b) above

Part 3 – Corporations in the farming industry

Complete this area if the corporation is making SR&ED contributions.

Is the corporation claiming a contribution in the current year to an agricultural organization whose goal is to finance SR&ED work (for example, check-off dues)? **102** 1 Yes ☐ 2 No ☒

If **yes**, complete Schedule 125, Income Statement Information, to identify the type of farming industry the corporation is involved in.

Contributions to agricultural organizations for SR&ED* x 80 % = **103**
Enter on line 350 of Part 8.

* Enter only contributions not already included on Form T661.

Qualified Property and Qualified Resource Property

Part 4 – Eligible investments for qualified property and qualified resource property from the current tax year

Capital cost allowance class number 105	Description of investment 110	Date available for use 115	Location used in Atlantic Canada (province) 120	Amount of investment 125
Total of investments for qualified property and qualified resource property				A1

Part 5 – Current-year credit and account balances – ITC from investments in qualified property and qualified resource property

ITC at the end of the previous tax year		B1
Credit deemed as a remittance of co-op corporations	210	
Credit expired	215	
Subtotal (line 210 plus line 215)		C1
ITC at the beginning of the tax year (amount B1 minus amount C1)	220	
Credit transferred on an amalgamation or the wind-up of a subsidiary	230	
ITC from repayment of assistance	235	
Qualified property; and qualified resource property acquired after March 28, 2012, and before January 1, 2014* (applicable part from amount A1 in Part 4)	x 10 % = 240	
Qualified resource property acquired after December 31, 2013, and before January 1, 2016 (applicable part from amount A1 in Part 4)	x 5 % = 242	
Credit allocated from a partnership	250	
Subtotal (total of lines 230 to 250)		D1
Total credit available (line 220 plus amount D1)		E1
Credit deducted from Part I tax	260	
Credit carried back to previous years (amount H1 in Part 6)	a	
Credit transferred to offset Part VII tax liability	280	
Subtotal (total of line 260, amount a, and line 280)		F1
Credit balance before refund (amount E1 minus amount F1)		G1
Refund of credit claimed on investments from qualified property and qualified resource property (from Part 7)	310	
ITC closing balance of investments from qualified property and qualified resource property (amount G1 minus line 310)	320	

* Include investments acquired after 2013 and before 2017 that are eligible for transitional relief.

- Part 6 – Request for carryback of credit from investments in qualified property and qualified resource property

	Year	Month	Day		
1st previous tax year				Credit to be applied 901
2nd previous tax year				Credit to be applied 902
3rd previous tax year				Credit to be applied 903
					Total of lines 901 to 903
					Enter an amount in Part 5.

Part 7 – Refund of ITC for qualifying corporations on investments from qualified property and qualified resource property

Current-year ITCs (total of lines 240, 242, and 250 in Part 5)	_____	I1
Credit balance before refund (from amount G1 in Part 5)	_____	J1
Refund (40 % of amount I1 or J1, whichever is less)	_____	K1

Enter amount K1 or a lesser amount on line 310 in Part 5 (also enter on line 780 of the T2 return if you do not claim an SR&ED ITC refund).

SR&ED

- Part 8 – Qualified SR&ED expenditures

Current expenditures (from line 559 on Form T661)

Contributions to agricultural organizations for SR&ED

Deduct:

Government assistance, non-government assistance, or contract payment

Subtotal _____
x 80 %

Contributions to agricultural organizations for SR&ED for the federal ITC (this amount is updated to line 103 of Part 3. For more details, consult the Help.)*

Qualified SR&ED expenditures (line 559 on Form T661 **plus** line 103 in Part 3)* **350**

Repayments made in the year (from line 560 on Form T661) **370**

Total qualified SR&ED expenditures (line 350 plus line 370)	380
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* If you are claiming only contributions made to agricultural organizations for SR&ED, line 350 should equal line 103 in Part 3. Do not file Form T661.

Part 9 – Components of the SR&ED expenditure limit calculation

Part 9 only applies if you are a CCPC.

Note: A CCPC considered associated with another corporation under subsection 256(1) will be considered not associated for the calculation of an SR&ED expenditure limit if both of the following apply:

- one corporation is associated with another corporation solely because one or more persons own shares of the capital stock of the corporation
- one of the corporations has at least one shareholder who is not common to both corporations

Is the corporation associated with another CCPC for the purpose of calculating the SR&ED expenditure limit? **385** 1 Yes ☐ 2 No ☒

If you answered **no** to the question on line 385 or if you are not associated with any other corporations, complete lines 390 and 398.

If you answered **yes**, complete Schedule 49, Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Expenditure Limit, to determine the amounts for associated corporations.

Enter your taxable income for the previous tax year* (prior to any loss carrybacks applied) **390**

Enter your taxable capital employed in Canada for the previous tax year
minus \$10 million. If this amount is nil or negative, enter "0".

If this amount is over \$40 million, enter \$40 million **398** 37,372,393

* If the tax year referred to on line 390 is less than 51 weeks, **multiply** the taxable income by the following result: 365 **divided** by the number of days in that tax year.

- Part 10 – SR&ED expenditure limit for a CCPC

For a stand-alone (not associated) corporation

\$ 8,000,000

Taxable income for the previous tax year (line 390 in Part 9) or \$500,000, whichever is more $500,000 \times 10 = 5,000,000$ A2

Excess (\$8,000,000 **minus** amount A2; if negative, enter "0") 3,000,000 B2

\$ 40,000,000	minus line 398 in Part 9	2,627,607
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Amount b **divided** by \$ 40,000,000 0.06569 c2

For tax years ending before March 19, 2019

Amount B2 **multiplied** by amount C2

For tax years ending after March 18, 2019

3,000,000 multiplied by amount C2	197,070	E2
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Expenditure limit for the stand-alone corporation (amount D2 or amount E2, whichever applies)*	197,070	F2
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For an associated corporation:

If associated, the allocation of the SR&ED expenditure limit, as provided on Schedule 49* **400**

If your tax year is less than 51 weeks, calculate the amount of the expenditure limit as follows:

$$\text{Amount F2 or G2} \times \frac{\text{Number of days in the tax year}}{365} \times \frac{366}{365} = \dots\dots\dots \underline{\underline{\text{H2}}}$$

Your SR&ED expenditure limit for the year (enter amount F2, G2, or H2, whichever applies) **410** 197,070

* Amount F2 or G2 cannot be more than \$3.000.000.

Part 11 – Investment tax credits on SR&ED expenditures

Qualified SR&ED expenditures (from line 350 in Part 8) or
the expenditure limit (from line 410 in Part 10), whichever is less* **420** x 35 % = I2

Line 350 minus line 410 (if negative, enter "0") **430** x 15 % = J2

If a corporation makes a repayment of any government or non-government assistance, or contract payments that reduced the amount of qualified expenditures for ITC purposes, the amount of the repayment is eligible for a credit.

Repayments (amount from line 370 in Part 8)

Enter the amount of the repayment on the line that corresponds to the appropriate rate.

Repayment of assistance that reduced a
qualifying expenditure for a CCPC** **460** x 35 % = c

Repayment of assistance made after
September 16, 2016 that reduced a
qualifying expenditure incurred before 2015 **480** x 20 % = d

Repayment of assistance made after
September 16, 2016 that reduced a
qualifying expenditure incurred after 2014 **490** x 15 % = e

Subtotal (total of amounts c to e) **K2**

Current-year SR&ED ITC (total of amounts I2 to K2; enter on line 540 in Part 12) **L2**

* For corporations that are not CCPCs, enter "0" for amount I2.

** If you were a Canadian-controlled private corporation (CCPC), this percentage was applied to the portion that you claimed of the SR&ED qualified expenditure pool that did not exceed your expenditure limit at the time. This percentage includes the rate under subsection 127(10.1), **Additions to investment tax credit**. See subsection 127(10.1) for details about exceptions. For expenditures not eligible for this rate use line 480 or 490 as appropriate.

Part 12 – Current-year credit and account balances – ITC from SR&ED expenditures

ITC at the end of the previous tax year **M2**

Credit deemed as a remittance of co-op corporations **510**

Credit expired **515**

Subtotal (line 510 plus line 515) **N2**

ITC at the beginning of the tax year (amount M2 minus amount N2) **520**

Credit transferred on an amalgamation or the wind-up of a subsidiary **530**

Total current-year credit (from amount L2 in Part 11) **540**

Credit allocated from a partnership **550**

Subtotal (total of lines 530 to 550) **O2**

Total credit available (line 520 plus amount O2) **P2**

Credit deducted from Part I tax **560**

Credit carried back to previous years (amount S2 in Part 13) f

Credit transferred to offset Part VII tax liability **580**

Subtotal (total of line 560, amount f, and line 580) **Q2**

Credit balance before refund (amount P2 minus amount Q2) **R2**

Refund of credit claimed on SR&ED expenditures (from Part 14 or 15, whichever applies) **610**

ITC closing balance on SR&ED (amount R2 minus line 610) **620**

Part 13 – Request for carryback of credit from SR&ED expenditures

Year	Month	Day

1st previous tax year
2nd previous tax year
3rd previous tax year

..... Credit to be applied **911** _____
..... Credit to be applied **912** _____
..... Credit to be applied **913** _____
Total of lines 911 to 913 _____ S2
Enter at amount f in Part 12. _____

Part 14 – Refund of ITC for qualifying corporations – SR&ED

Complete this part only if you are a qualifying corporation as determined on line 101 in Part 2.

Is the corporation an excluded corporation as defined under subsection 127.1(2)? **650** 1 Yes ☐ 2 No ☒

Current-year ITC (lines 540 **plus** 550 in Part 12 **minus** amount K2 in Part 11) g

Refundable credits (amount g or amount R2 in Part 12, whichever is less)* T2

Amount T2 or amount I2 in Part 11, whichever is less U2

Net amount (amount T2 **minus** amount U2; if negative, enter "0") V2

Amount V2 **multiplied by** 40 % W2

Amount U2 X2

Refund of ITC (amount W2 **plus** amount X2 – enter this, or a lesser amount, on line 610 in Part 12) Y2

Enter the total of line 310 in Part 5 and line 610 in Part 12 on line 780 of the T2 return.

* If you are also an excluded corporation, as defined in subsection 127.1(2), this amount must be multiplied by 40%. Claim this, or a lesser amount, as your refund of ITC for amount Y2.

Part 15 – Refund of ITC for CCPCs that are not qualifying or excluded corporations – SR&ED

Complete this part only if you are a CCPC that is not a qualifying or excluded corporation as determined on line 101 in Part 2.

Credit balance before refund (amount R2 in Part 12) Z2

Refund of ITC (amount Z2 or amount I2 in Part 11, whichever is less) AA2

Enter amount AA2, or a lesser amount, on line 610 in Part 12 and also on line 780 of the T2 return.

DO NOT Submit

Recapture – SR&ED

Part 16 – Recapture of ITC for corporations and partnerships – SR&ED

You will have a recapture of ITC in a year when **all** of the following conditions are met:

- you acquired a particular property in the current year or in any of the 20 previous tax years, and the credit was earned in a tax year ending after 1997 and did not expire before 2008
- you claimed the cost of the property as a qualified expenditure for SR&ED on Form T661
- the cost of the property was included in calculating your ITC or was the subject of an agreement made under subsection 127(13) to transfer qualified expenditures
- you disposed of the property or converted it to commercial use after February 23, 1998. This condition is also met if you disposed of or converted to commercial use a property that incorporates the particular property previously referred to

Note:

The recapture **does not apply** if you disposed of the property to a non-arm's-length purchaser who intended to use it all or substantially all for SR&ED. When the non-arm's-length purchaser later sells or converts the property to commercial use, the recapture rules will apply to the purchaser based on the historical ITC rate of the original user.

You will report a recapture on the T2 return for the year in which you disposed of the property or converted it to commercial use. In the following tax year, add the amount of the ITC recapture to the SR&ED expenditure pool.

If you have more than one disposition for calculations 1 and 2, complete the columns for each disposition for which a recapture applies, using the calculation formats below.

Calculation 1 – If you meet all of the above conditions

Amount of ITC you originally calculated for the property you acquired, or the original user's ITC where you acquired the property from a non-arm's length party, as described in the note above	Amount calculated using ITC rate at the date of acquisition (or the original user's date of acquisition) on either the proceeds of disposition (if sold in an arm's length transaction) or the fair market value of the property (in any other case)	Amount from column 700 or 710, whichever is less
700	710	
Subtotal Enter at amount C3 in Part 17.		A3

Calculation 2 – Only if you transferred all or a part of the qualified expenditure to another person under an agreement described in subsection 127(13); otherwise, enter nil at amount B3.

A	B	C	D	E	F
Rate that the transferee used in determining its ITC for qualified expenditures under a subsection 127(13) agreement	Proceeds of disposition of the property if you dispose of it to an arm's length person; or, in any other case, enter the fair market value of the property at conversion or disposition	Amount, if any, already provided for in Calculation 1 (This allows for the situation where only part of the cost of a property is transferred under a subsection 127(13) agreement.)	Amount determined by the formula $(A \times B) - C$	ITC earned by the transferee for the qualified expenditures that were transferred	Amount from column D or E, whichever is less
720	730	740		750	
Subtotal (total of column F) Enter at amount D3 in Part 17.					B3

Part 16 – Recapture of ITC for corporations and partnerships – SR&ED (continued)

Calculation 3

As a member of the partnership, you will report your share of the SR&ED ITC of the partnership after the SR&ED ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 550 in Part 12. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 760.

Corporate partner's share of the excess of SR&ED ITC **760**
Enter at amount E3 in Part 17.

Part 17 – Total recapture of SR&ED investment tax credit

Recaptured ITC from calculation 1, amount A3 in Part 16	_____	C3
Recaptured ITC from calculation 2, amount B3 in Part 16	_____	D3
Recaptured ITC from calculation 3, line 760 in Part 16	_____	E3
Total recapture of SR&ED investment tax credit (total of amounts C3 to E3)	_____	F3

Enter at amount A8 in Part 27.

Pre-Production Mining

Part 18 – Account balances – ITC from pre-production mining expenditures

ITC at the end of the previous tax year	_____	A4
Credit deemed as a remittance of co-op corporations	841 _____	
Credit expired	845 _____	
Subtotal (line 841 plus line 845)	_____ ▶	B4
ITC at the beginning of the tax year (amount A4 minus amount B4)	850 _____	
Credit transferred on an amalgamation or the wind-up of a subsidiary	860 _____	
Total credit available (line 850 plus line 860)	_____	C4
Amount of unused credit carried forward from previous years and applied to reduce Part I tax payable in the current year	885 _____	
ITC closing balance from pre-production mining expenditures (amount C4 minus line 885)	890 _____	

Apprenticeship Job Creation

Part 19 – Total current-year credit – ITC from apprenticeship job creation expenditures

If you are a related person as defined under subsection 251(2), has it been agreed in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number (or social insurance number (SIN) or name) appears below? (If not, you cannot claim the tax credit.)

611

1 Yes ☐

2 No ☐

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory, under an apprenticeship program designed to certify or license individuals in the trade. For the province, the trade must be a Red Seal trade. If there is no contract number, enter the SIN or the name of the eligible apprentice.

A Contract number (SIN or name of apprentice)	B Name of eligible trade	C Eligible salary and wages*	D Column C x 10 %	E Lesser of column D or \$ 2,000
601	602	603	604	605
1.				
6.				
Total current-year credit (total of column E) Enter on line 640 in Part 20.				8,280 A5

* Other than qualified expenditure incurred, and net of any other government or non-government assistance received or to be received. **Eligible salary and wages**, and **qualified expenditures** are defined under subsection 127(9).

Part 20 – Current-year credit and account balances – ITC from apprenticeship job creation expenditures

ITC at the end of the previous tax year		4,823 B5
Credit deemed as a remittance of co-op corporations	612	
Credit expired after 20 tax years	615	
Subtotal (line 612 plus line 615)		C5
ITC at the beginning of the tax year (amount B5 minus amount C5)	625	4,823
Credit transferred on an amalgamation or the wind-up of a subsidiary	630	
ITC from repayment of assistance	635	
Total current-year credit (amount A5 in Part 19)	640	8,280
Credit allocated from a partnership	655	
Subtotal (total of lines 630 to 655)		8,280 D5
Total credit available (line 625 plus amount D5)		13,103 E5
Credit deducted from Part I tax	660	13,103
Credit carried back to previous years (amount G5 in Part 21)		h
Subtotal (line 660 plus amount h)		13,103 F5
ITC closing balance from apprenticeship job creation expenditures (amount E5 minus amount F5)	690	

Part 21 – Request for carryback of credit from apprenticeship job creation expenditures

Year	Month	Day		
1st previous tax year			Credit to be applied	931
2nd previous tax year			Credit to be applied	932
3rd previous tax year			Credit to be applied	933
Total of lines 931 to 933				G5
Enter at amount h in Part 20.				

Child Care Spaces

Part 22 – Eligible child care spaces expenditures

Enter the eligible expenditures that you incurred after March 18, 2007, and before March 22, 2017,* to create licensed child care spaces for the children of the employees and, potentially, for other children. You cannot be carrying on a child care services business. The eligible expenditures include:

- the cost of depreciable property (other than specified property)
- the specified child care start-up expenditures

Properties should be acquired and expenditures should be incurred only to create new child care spaces at a licensed child care facility.

Cost of depreciable property from the current tax year

Capital cost allowance class number 665	Description of investment 675	Date available for use 685	Amount of investment 695
1.			
Total cost of depreciable property from the current tax year (total of column 695)			715

Specified child care start-up expenditures from the current tax year	705	
Total gross eligible expenditures for child care spaces (line 715 plus line 705)		A6
Total of all assistance (including grants, subsidies, rebates, and forgivable loans) or reimbursements that the corporation has received or is entitled to receive in respect of the amounts referred to in amount A6	725	
Excess (amount A6 minus line 725) (if negative, enter "0")		B6
Repayments by the corporation of government and non-government assistance	735	
Total eligible expenditures for child care spaces (amount B6 plus line 735)	745	

* If you entered into a written agreement before March 22, 2017, eligible expenditures incurred before 2020 will remain eligible for the credit.

Part 23 – Current-year credit – ITC from child care spaces expenditures

The credit is equal to 25% of eligible child care spaces expenditures incurred to a maximum of \$10,000 per child care space created in a licensed child care facility.

Eligible expenditures (from line 745 in Part 22)	x	25 %	=	C6
Number of child care spaces	755	x \$	10,000	= D6
ITC from child care spaces expenditures (amount C6 or D6, whichever is less)				E6

DO NOT SUBMIT

Part 24 – Current-year credit and account balances – ITC from child care spaces expenditures

ITC at the end of the previous tax year		F6
Credit deemed as a remittance of co-op corporations	765	
Credit expired after 20 tax years	770	
Subtotal (line 765 plus line 770)	775	G6
ITC at the beginning of the tax year (amount F6 minus amount G6)		
Credit transferred on an amalgamation or the wind-up of a subsidiary	777	
Total current-year credit (amount E6 in Part 23)	780	
Credit allocated from a partnership	782	
Subtotal (total of lines 777 to 782)	785	H6
Total credit available (line 775 plus amount H6)		I6
Credit deducted from Part I tax	785	
Credit carried back to previous years (amount K6 in Part 25)	i	
Subtotal (line 785 plus amount i)	790	J6
ITC closing balance from child care spaces expenditures (amount I6 minus amount J6)		790

Part 25 – Request for carryback of credit from child care space expenditures

	<table border="1" style="border-collapse: collapse; width: 100%;"> <thead> <tr> <th style="text-align: center;">Year</th> <th style="text-align: center;">Month</th> <th style="text-align: center;">Day</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2019</td> <td style="text-align: center;">12</td> <td style="text-align: center;">31</td> </tr> <tr> <td style="text-align: center;">2018</td> <td style="text-align: center;">12</td> <td style="text-align: center;">31</td> </tr> <tr> <td style="text-align: center;">2017</td> <td style="text-align: center;">12</td> <td style="text-align: center;">31</td> </tr> </tbody> </table>	Year	Month	Day	2019	12	31	2018	12	31	2017	12	31			
Year	Month	Day														
2019	12	31														
2018	12	31														
2017	12	31														
1st previous tax year		Credit to be applied	941													
2nd previous tax year		Credit to be applied	942													
3rd previous tax year		Credit to be applied	943													
Total of lines 941 to 943				K6												
Enter at amount i in Part 24.																

Do Not Submit

Recapture – Child Care Spaces

Part 26 – Recapture of ITC for corporations and partnerships – Child care spaces

The ITC will be recovered against the taxpayer's tax otherwise payable under Part I of the Act if, at any time within 60 months of the day on which the taxpayer acquired the property, one of the following situations takes place:

- the new child care space is no longer available
- property that was an eligible expenditure for the child care space is
 - disposed of or leased to a lessee
 - converted to another use

If the property disposed of is a child care space, the amount that can reasonably be

considered to have been included in the original ITC (paragraph 127(27.12)(a)) **792** _____

In the case of eligible expenditures (paragraph 127(27.12)(b)), the lesser of:

The amount that can reasonably be considered to have been included in the original ITC **795** _____

25% of either the proceeds of disposition (if sold in an arm's length transaction)

or the fair market value (in any other case) of the property **797** _____

Amount from line 795 or line 797, whichever is less **A7**

Partnerships

As a member of the partnership, you will report your share of the child care spaces ITC of the partnership after the child care spaces ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 782 in Part 24. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 799 below.

Corporate partner's share of the excess of ITC **799** _____

Total recapture of child care spaces investment tax credit (total of line 792, amount A7, and line 799) **B7**

Enter at amount B8 in Part 27.

Summary of Investment Tax Credits

Part 27 – Total recapture of investment tax credit

Recaptured SR&ED ITC (amount F3 in Part 17) **A8**

Recaptured child care spaces ITC (amount B7 in Part 26) **B8**

Total recapture of investment tax credit (amount A8 plus amount B8) **C8**

Enter on line 602 of the T2 return.

Part 28 – Total ITC deducted from Part I tax

ITC from investments in qualified property deducted from Part I tax (line 260 in Part 5) **D8**

ITC from SR&ED expenditures deducted from Part I tax (line 560 in Part 12) **E8**

ITC from pre-production mining expenditures deducted from Part I tax (line 885 in Part 18) **F8**

ITC from apprenticeship job creation expenditures deducted from Part I tax (line 660 in Part 20) **13,103 G8**

ITC from child care space expenditures deducted from Part I tax (line 785 in Part 24) **H8**

Total ITC deducted from Part I tax (total of amounts D8 to H8) **13,103 I8**

Enter on line 652 of the T2 return.

Summary of Investment Tax Credit Carryovers

Continuity of investment tax credit carryovers

CCA class number	97	Apprenticeship job creation ITC			
Current year					
	Addition current year (A)	Applied current year (B)	Claimed as a refund (C)	Carried back (D)	ITC end of year (A-B-C-D)
	8,280	8,280			
Prior years					
Taxation year		ITC beginning of year (E)	Adjustments (F)	Applied current year (G)	ITC end of year (E-F-G)
2019-12-31		4,823		4,823	
2018-12-31					
2017-12-31					
2016-12-31					
2015-12-31					
2014-12-31					
2013-12-31					
2012-12-31					
2011-12-31					
2010-12-31					*
2009-12-31					
2008-12-31					
2007-12-31					
2006-12-31					
2005-12-31					
2004-12-31					
2003-12-31					
2002-12-31					
2001-12-31					
2000-12-31					*
	Total	4,823		4,823	
B+C+D+G				Total ITC utilized	13,103

* The **ITC end of year** includes the amount of ITC expired from the 10th preceding year if it is before January 1, 1998, or the amount of ITC expired from the 20th preceding year if it is after December 31, 1997. Note that this credit expires at the end of the tax year and any expired credit will be posted to line 215, 515, 615, 770 or 845, as applicable, in Schedule 31 the following year.

Do Not Submit

Taxable Capital Employed in Canada – Large Corporations

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your T2 *Corporation Income Tax Return* no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 – Capital

Add the following year-end amounts:

Reserves that have not been deducted in calculating income for the year under Part I	101	
Capital stock (or members' contributions if incorporated without share capital)	103	22,437,505
Retained earnings	104	26,330,543
Contributed surplus	105	
Any other surpluses	106	
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	61,042,737
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112	
Subtotal (add lines 101 to 112)		109,810,785
		109,810,785 A

Note:

Line 112 is determined by the formula $(A - B) \times C/D$ (as per paragraph 181.2(3)(g)) where:

- A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if
- a) those lines applied to partnerships in the same manner that they apply to corporations, and
- b) those amounts were computed without reference to amounts owing by the partnership
- (i) to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or
- (ii) to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.
- B is the partnership's deferred unrealized foreign exchange losses at the end of the period,
- C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and
- D is the partnership's income or loss for the period.

Part 1 – Capital (continued)

Subtotal A (from page 1) 109,810,785 A

Deduct the following amounts:

Deferred tax debit balance at the end of the year **121** _____

Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year **122** _____

To the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating income under Part I for the year. **123** _____

Deferred unrealized foreign exchange losses at the end of the year **124** _____

Subtotal (add lines 121 to 124) **▶** _____ B

Capital for the year (amount A minus amount B) (if negative, enter "0") **190** 109,810,785

Part 2 – Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation **401** _____

A loan or advance to another corporation (other than a financial institution) **402** 331,884

A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) **403** _____

Long-term debt of a financial institution **404** _____

A dividend payable on a share of the capital stock of another corporation **405** _____

A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1) **406** _____

An interest in a partnership (see note 2 below) **407** _____

Investment allowance for the year (add lines 401 to 407) **490** 331,884

Notes:

1. Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
2. Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
3. Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 – Taxable capital

Capital for the year (line 190) 109,810,785 C

Deduct: Investment allowance for the year (line 490) 331,884 D

Taxable capital for the year (amount C minus amount D) (if negative, enter "0") **500** 109,478,901

Part 4 – Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)	<u>109,478,901</u>	x	Taxable income earned in Canada	610	<u>1,197,842</u>	=	Taxable capital employed in Canada	690	<u><u>109,478,901</u></u>
			Taxable income		1,197,842				

- Notes:**
1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 2. Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

**To be completed by a corporation that was a non-resident of Canada throughout the year
and carried on a business through a permanent establishment in Canada**

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **701**

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada **711**

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)

Total deductions (add lines 711, 712, and 713) E

Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0") **790**

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation for purposes of the small business deduction

This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (amount from line 690) F

Deduct: 10,000,000 G

Excess (amount F **minus** amount G) (if negative, enter "0") _____ H

Calculation for purposes of the small business deduction (amount H x 0.225%)

Enter this amount at line 415 of the T2 return.

Attached Schedule with Total

Part 1 – All loans and advances to the corporation

Title Part 1 – All loans and advances to the corporation

Description	Operator (Note)	Amount
		59,258,199|00
	+	1,784,538|00
	+	
	Total	61,042,737|00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Shareholder Information

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	BRANTFORD ENERGY CORPORATION	875041329RC0001			100.000	
2						
3						
4						
5						
6						
7						
8						
9						
10						

Do Not Submit

General Rate Income Pool (GRIP) Calculation

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2020-12-31
--	--	--

On: 2020-12-31

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- Credit unions are **not** required to complete this schedule.
- All legislative references are to the Income Tax Act and the Income Tax Regulations.
- When an eligible dividend was paid in the tax year or there was a change in the GRIP balance, file a completed copy of this schedule with your T2 Corporation Income Tax Return. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.

Eligibility for the various additions

Answer the following questions to determine the corporation's eligibility for the various additions:

2006 addition

1. Is this the corporation's first taxation year that includes January 1, 2006? ☐ Yes ☒ No
2. If not, what is the date of the taxation year end of the corporation's first year that includes January 1, 2006?
Enter the date and go directly to question 4 2006-12-31
3. During that first year, was the corporation a CCPC or would it have been a CCPC if not for the election of subsection 89(11) ITA? ☒ Yes ☐ No
- If the answer to question 3 is yes, complete Part "GRIP addition for 2006".**

Change in the type of corporation

4. Was the corporation a CCPC during its preceding taxation year? ☒ Yes ☐ No
5. Corporations that become a CCPC or a DIC ☐ Yes ☒ No
- If the answer to question 5 is yes, complete Part 4.**

Amalgamation (first year of filing after amalgamation)

6. Corporations that were formed as a result of an amalgamation ☐ Yes ☒ No
- If the answer to question 6 is yes, answer questions 7 and 8. If the answer is no, go to question 9.**
7. Was one or more of the predecessor corporations neither a CCPC nor a DIC? ☐ Yes ☐ No
- If the answer to question 7 is yes, complete Part 4.**
8. Was one or more of the predecessor corporation a CCPC or a DIC during the taxation year that ended immediately before amalgamation? ☐ Yes ☐ No
- If the answer to question 8 is yes, complete Part 3.**

Winding-up

9. Has the corporation wound-up a subsidiary in the preceding taxation year? ☐ Yes ☒ No
- If the answer to question 9 is yes, answer questions 10 and 11. If the answer is no, go to Part 1.**
10. Was the subsidiary neither a CCPC nor a DIC during its last taxation year? ☐ Yes ☐ No
- If the answer to question 10 is yes, complete Part 4.**
11. Was the subsidiary a CCPC or a DIC during its last taxation year? ☐ Yes ☐ No
- If the answer to question 11 is yes, complete Part 3.**

Part 1 – General rate income pool (GRIP)

GRIP at the end of the previous tax year	100	555,721
Taxable income for the year (DICs enter "0")*	110	1,197,842
Amount on line 400, 405, 410, and 427 or 428** of the T2 return, whichever is the least*	130	
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income*	140	324,996
Subtotal (line 130 plus line 140)		324,996 A
Income taxable at the general corporate rate (line 110 minus amount A) (if negative enter "0")	150	872,846
After-tax income (line 150 multiplied by 0.72 (the general rate factor for the tax year))	190	628,449
Eligible dividends received in the tax year	200	
Dividends deductible under section 113 received in the tax year	210	
Subtotal (line 200 plus line 210)		B
Becoming a CCPC (amount W5 in Part 4)	220	
Post-amalgamation (total of amount E4 in Part 3 and amount W5 in Part 4)	230	
Post-wind-up (total of amount E4 in Part 3 and amount W5 in Part 4)	240	
Subtotal (add lines 220, 230, and 240)	290	
Subtotal (add lines 100, 190, 290, and amount B)		1,184,170 C
Eligible dividends paid in the previous tax year	300	
Excessive eligible dividend designations made in the previous tax year (If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.)	310	
Subtotal (line 300 minus line 310)		D
GRIP before adjustment for specified future tax consequences (amount C minus amount D) (amount can be negative)	490	1,184,170
Total GRIP adjustment for specified future tax consequences to previous tax years (amount L3 in Part 2)	560	
GRIP at the end of the tax year (line 490 minus line 560)	590	1,184,170

Enter this amount on line 160 of Schedule 55, Part III.1 Tax on Excessive Eligible Dividend Designations.

* For lines 110, 130, and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (e.g., flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

DO NOT SUBMIT

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years

Complete this part if the corporation's taxable income of any of the previous three tax years took into account the specified future tax consequences defined in subsection 248(1) from the current tax year. Otherwise, enter "0" on line 560.

First previous tax year 2019-12-31

Taxable income before specified future tax consequences
from the current tax year A1

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B1

Aggregate investment income
(line 440 of the T2 return) C1

Subtotal (amount B1 plus amount C1) D1

Subtotal (amount A1 minus amount D1) (if negative, enter "0") E1

Future tax consequences that occur for the current year

Amount carried back from the current year to a prior year

Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences F1

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G1

Aggregate investment income
(line 440 of the T2 return) H1

Subtotal (amount G1 plus amount H1) I1

Subtotal (amount F1 minus amount I1) (if negative, enter "0") J1

Subtotal (amount E1 minus amount J1) (if negative, enter "0") K1

GRIP adjustment for specified future tax consequences to the first previous tax year

(amount K1 multiplied by 0.72) **500**

Do Not Submit

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)

Second previous tax year 2018-12-31

Taxable income before specified future tax consequences from
the current tax year 777,522 A2

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B2

Aggregate investment income
(line 440 of the T2 return) C2

Subtotal (amount B2 **plus** amount C2) D2

Subtotal (amount A2 **minus** amount D2) (if negative, enter "0") 777,522 A2
..... 777,522 E2

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences F2

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G2

Aggregate investment income
(line 440 of the T2 return) H2

Subtotal (amount G2 **plus** amount H2) I2

Subtotal (amount F2 **minus** amount I2) (if negative, enter "0") J2

Subtotal (amount E2 **minus** amount J2) (if negative, enter "0") K2

GRIP adjustment for specified future tax consequences to the second previous tax year

(amount K2 **multiplied by** 0.72) **520**

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

DO NOT Submit

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)

Third previous tax year 2017-12-31

Taxable income before specified future tax consequences from
the current tax year A3

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B3

Aggregate investment income
(line 440 of the T2 return) C3

Subtotal (amount B3 **plus** amount C3) D3

Subtotal (amount A3 **minus** amount D3) (if negative, enter "0") E3

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences F3

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G3

Aggregate investment income
(line 440 of the T2 return) H3

Subtotal (amount G3 **plus** amount H3) I3

Subtotal (amount F3 **minus** amount I3) (if negative, enter "0") J3

Subtotal (amount E3 **minus** amount J3) (if negative, enter "0") K3

GRIP adjustment for specified future tax consequences to the third previous tax year

(amount K3 **multiplied by** 0.72) **540**

Total GRIP adjustment for specified future tax consequences to previous tax years:

(**add** lines 500, 520, and 540) (if negative, enter "0") L3

Enter amount L3 on line 560 in Part 1.

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

Do Not Submit

**Part 3 – Worksheet to calculate the GRIP addition post-amalgamation or post-wind-up
(predecessor or subsidiary was a CCPC or a DIC in its last tax year)**

nb. 1 Post amalgamation . . . ☐ Post wind-up ☐

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary corporation was a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Corporation's GRIP at the end of its last tax year A4

Eligible dividends paid by the corporation in its last tax year B4

Excessive eligible dividend designations made by the corporation in its last tax year C4

Subtotal (amount B4 **minus** amount C4) ▶ D4

GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)
(amount A4 **minus** amount D4) E4

After you complete this calculation for each predecessor and each subsidiary, calculate the total of all the E4 amounts. Enter this total amount on:

- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

Do Not Submit

**Part 4 – Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up
(predecessor or subsidiary was not a CCPC or a DIC in its last tax year),
or the corporation is becoming a CCPC**

nb. 1 Corporation becoming a CCPC ☐ Post amalgamation ☐ Post wind-up ☐

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was not a CCPC or a DIC in its last year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year A5

The corporation's money on hand immediately before the end of its previous/last tax year B5

Total of subsection 111(1) losses that would have been deductible in calculating the corporation's taxable income for the previous/last tax year if the corporation had had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous/last tax year:

Non-capital losses C5

Net capital losses D5

Farm losses E5

Restricted farm losses F5

Limited partnership losses G5

Subtotal (add amounts C5 to G5) H5

Total of all amounts deducted under subsection 111(1) in calculating the corporation's taxable income for the previous/last tax year:

Non-capital losses I5

Net capital losses J5

Farm losses K5

Restricted farm losses L5

Limited partnership losses M5

Subtotal (add amounts I5 to M5) N5

Unused and unexpired losses at the end of the corporation's previous/last tax year
(amount H5 minus amount N5) O5

Subtotal (add amounts A5, B5, and O5) P5

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year Q5

Paid-up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year R5

All the corporation's reserves deducted in its previous/last tax year S5

The corporation's capital dividend account immediately before the end of its previous/last tax year T5

The corporation's low rate income pool immediately before the end of its previous/last tax year U5

Subtotal (add amounts Q5 to U5) V5

**GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year),
or the corporation is becoming a CCPC (amount P5 minus amount V5) (if negative, enter "0") W5**

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the W5 amounts. Enter this total amount on:

- line 220 for a corporation becoming a CCPC;
- line 230 for post-amalgamation; or
- line 240 for post-wind-up.



Part III.1 Tax on Excessive Eligible Dividend Designations

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1 of this schedule. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, General Rate Income Pool (GRIP) Calculation, or Schedule 54, Low Rate Income Pool (LRIP) Calculation, whichever is applicable.
- File the schedules with your T2 Corporation Income Tax Return no later than six months from the end of the tax year.
- All legislative references are to the Income Tax Act and the Income Tax Regulations.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

Do not use this area

Part 1 – Canadian-controlled private corporations and deposit insurance corporations

Taxable dividends paid in the tax year not included in Schedule 3		
Taxable dividends paid in the tax year included in Schedule 3		1,000,000
Total taxable dividends paid in the tax year	100	1,000,000
Total eligible dividends paid in the tax year		150
GRIP at the end of the tax year (line 590 on Schedule 53) (if negative, enter "0")		160 1,184,170
Excessive eligible dividend designation (line 150 minus line 160)		A
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *		180
Subtotal (amount A minus line 180)		B
Part III.1 tax on excessive eligible dividend designations – CCPC or DIC (amount B multiplied by 20 %)		190
Enter the amount from line 190 on line 710 of the T2 return.		

Part 2 – Other corporations

Taxable dividends paid in the tax year not included in Schedule 3		
Taxable dividends paid in the tax year included in Schedule 3		
Total taxable dividends paid in the tax year	200	
Total excessive eligible dividend designations in the tax year (amount A of Schedule 54)		C
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *		280
Subtotal (amount C minus line 280)		D
Part III.1 tax on excessive eligible dividend designations – Other corporations (amount D multiplied by 20 %)		290
Enter the amount from line 290 on line 710 of the T2 return.		

* You can elect to treat all or part of your excessive eligible dividend designation as a separate taxable dividend in order to eliminate or reduce the Part III.1 tax otherwise payable. You must file the election on or before the day that is 90 days **after** the day the notice of assessment for Part III.1 tax was sent. We will accept an election before the assessment of the tax.

Request for Capital Dividend Account Balance Verification

Protected B
when completed

- If you are a private corporation, use this schedule to summarize the components making up your capital dividend account (CDA) balance as of the date entered on line 003.
- Mail one completed copy of this schedule, separately from any other return to:
Prince Edward Island Tax Centre
275 Pope Road
Summerside PE C1N 6A2
- For specific details about calculating the CDA balance, see the applicable legislation in the federal Income Tax Act.
- All legislative references are to the current version of the Act. But since the CDA balance components can span several years, these references may not apply to older components of your CDA balance. In these cases, see the version of the Act that applies to the appropriate year.
- All references to paragraphs in subsection 89(1) of the Act are under the definition of **capital dividend account**.
- If you are paying out a capital dividend from your CDA, you must file Form T2054, Election for a Capital Dividend under Subsection 83(2). Attach a copy of this completed form. Note that if a capital dividend paid out under this election exceeds the balance of the CDA at the time the dividend becomes payable, you may have to pay Part III tax on the excessive dividends (see section 184 of the Act).

Part 1 – Identification

Corporation's name Brantford Power Inc.		Business number 86585 8773 RC0001	
Address 84 MARKET SQUARE PO BOX 308 BRANTFORD ON CA		Postal code N3T5N8	
Name of contact person BRIAN D'AMBOISE			
Mailing address (complete only if different from address above)		Telephone number (519) 751-3522	Extension
Capital dividend account balance as of		Year Month Day 003	
Please check one of the following:			
Is this a balance verification request?		Yes <input type="checkbox"/> No <input type="checkbox"/>	
(if Yes , then the date on line 003 should be the last tax year-end, included in the CDA balance)			
Is this request related to the requirements of subsection 89(1) for Form T2054?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
(if Yes , then the date on line 003 should be the earlier of the date the dividend became payable, or the first day on which any part of the dividend was paid)			

Privacy statement

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Protected B when completed

Part 2 – CDA components (except for eligible capital property) Footnote 1 and Footnote 2

	1	2	3	4	5	6	7
	Tax year-end or relevant date (yyyyymmdd) Footnote 3	The non-taxable portion of capital gains (including the non-taxable portion of capital gains from a trust after September 15, 2016) and non-deductible portion of capital losses per paragraph 89(1)(a) Footnote 4	Capital dividends received per paragraph 89(1)(b) Footnote 5	Net proceeds of a life insurance policy per paragraph 89(1)(d)	Non-taxable portion of capital gains from a trust before September 16, 2016 per paragraph 89(1)(f) Footnote 6	Capital dividends from a trust per paragraph 89(1)(g) Footnote 6	Capital dividends payable per subsection 83(2)
1.	2013-12-31						
2.	2014-12-31						
	2020-12-31	324,996					
	Totals	324,996					

If you need more space, attach additional schedules.

Footnote 1

For eligible capital property, see parts 3 and 5.

Footnote 2

If you were a private corporation under non-resident control that became Canadian controlled as per subsection 89(1.1), or were a tax-exempt corporation that became taxable as per subsection 89(1.2), the CDA balance may be reduced to nil immediately before the dates referred to in those provisions.

Footnote 3

Include as many tax years as required. Start your list with the tax year that began after the corporation last became a private corporation and that ended after 1971. End your list on the CDA balance date shown on line 003. If you are completing this schedule before your tax year-end, enter the relevant date of the activity. When Form T2054 has been completed, the program assumes that the relevant date of the activity to indicate in the last field of column 1 in Part 2 is the first of the following dates: the day immediately preceding the date on which the dividend becomes payable, or the first day immediately preceding the date on which any part of the dividend was paid. If this is not the case, enter the correct relevant date of the activity, using an override.

Footnote 4

Along with applicable losses, include the non-deductible portion of a business investment loss here. Show losses as a negative.

Footnote 5

May be adjusted by an excessive dividend election under subsection 184(3). Exclude a dividend that subsection 83(2.1) applies to.

Footnote 6

The amounts that can be added to the CDA of the corporation in a particular tax year, in respect of amounts received by the corporation, from a trust and that are attributable to capital gains realized by the trust or to dividends received and distributed by a trust, can only be determined after the end of the taxation year of the trust in which the capital gains were realized or the dividends were received and distributed by it.

Protected B when completed

Part 3 – CDA components – Eligible capital property (ECP)

Record in these tables the most common amounts included in the eligible capital property (ECP) component of the CDA. This information is not meant to replace the calculation at line 5B.1 in Part 5.

Section A: CDA components – List of eligible capital property acquisitions and dispositions
(for tax years ending before **February 28, 2000**)

1	2	3	4
Tax year-end (yyyymmdd)	Cost of eligible capital property acquired	Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property	Non-taxable portion of ECP sales
1.			
Total			

If you need more space, attach additional schedules.

Section B: CDA components – List of ECP dispositions
(for tax years ending after **February 27, 2000** and before **January 1, 2017**)

1	2	3	4	5
Tax year-end (yyyymmdd)	Cost of eligible capital property acquired	Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property	Appropriate portion of the amount deducted as a bad debt per subsection 20(4.2) or as an allowable capital loss per subsection 20(4.3).	Non-taxable portion of ECP sales
1. 2013-12-31				
2. 2014-12-31				
Total				

If you need more space, attach additional schedules.

Protected B when completed

Part 4 – Additional information

For each capital dividend received, as recorded in column 3 in Part 2, give the name and business number of the corporation that paid the capital dividend and the date the dividend became payable.

1	2	3
Corporation's name	Business number	Date the dividend became payable (yyyymmdd)
1.		

If you need more space, attach additional schedules.

Part 5 – CDA balance

Include the non-taxable portion of capital gains (including the non-taxable portion of capital gains from a trust after September 15, 2016) and the non-deductible portion of capital losses (total of column 2 in Part 2; if negative enter "0")	324,996	5A
Capital dividends received (total of column 3 in Part 2)		5B
Eligible capital property for taxation years ending before January 1, 2017 (as calculated per former paragraphs 89(1)(c), (c.1) and (c.2); if negative, enter "0")		5B.1
Life insurance proceeds (total of column 4 in Part 2; if negative, enter "0")		5C
Life insurance CDA ^{Footnote 7}		5C.1
Non-taxable portion of capital gains from a trust before September 16, 2016 (total of column 5 in Part 2)		5D
Capital dividends from a trust (total of column 6 in Part 2)		5E
Amounts from predecessor and subsidiary corporations ^{Footnote 8}		5E.1
Subtotal (add amounts 5A to 5E and lines 5B.1, 5C.1 and 5E.1)	324,996	5F
Capital dividends that previously became payable (total of column 7 in Part 2)		5G
CDA balance (amount 5F minus amount 5G)	324,996	

Footnote 7

Include the balance of the corporation's life insurance CDA immediately before May 24, 1985, in accordance with paragraph 89(1)(e). For more information, see paragraph 1.61 and 1.62 of Income Tax Folio S3-F2-C1, Capital Dividends.

Footnote 8

For amalgamations and wind-ups **before** July 14, 1990, calculate the CDA balance of each predecessor or subsidiary corporation separately. Then add these CDA balances to the CDA of the successor or parent corporation. Do not carry forward negative amounts, since these are considered to be nil.

- For amalgamations and wind-ups **after** July 13, 1990, carry over the amounts of all the CDA components of each predecessor or subsidiary corporation into the calculation of the CDA components of the new corporation. As a result, a negative balance in a component of a CDA of a predecessor or subsidiary corporation has to show in the CDA of the successor or parent corporation. Include a separate CDA calculation on a separate schedule for each predecessor or subsidiary corporation.
- For amalgamations, see paragraph 87(2)(z.1). For wind-ups, see paragraph 88(1)(e.2).

Ontario Corporation Tax Calculation

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Ontario at any time in the tax year and had Ontario taxable income in the year.
- Legislative references are to the federal Income Tax Act and Income Tax Regulations.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

Part 1 – Ontario basic income tax

Ontario taxable income ^{Note 1}	1,197,842	1A
Ontario basic rate of tax for the year	11.5 %	1B
Ontario basic income tax (amount 1A multiplied by amount 1B) ^{Note 2}	137,752	1C

Note 1 If your corporation had a permanent establishment only in Ontario, enter the amount from line 360 or amount Z, whichever applies, from page 3 of the T2 return. Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Schedule 5.

Note 2 If your corporation had a permanent establishment in more than one jurisdiction, or is claiming an Ontario tax credit in addition to Ontario basic income tax, or Ontario corporate minimum tax or Ontario special additional tax on life insurance corporations payable, enter amount 1C on line 270 of Schedule 5, Tax Calculation Supplementary – Corporations. Otherwise, enter it on line 760 of the T2 return.

Part 2 – Ontario small business deduction (OSBD)

Complete this part if your corporation claimed the federal small business deduction under subsection 125(1):

Line 400 of the T2 return	872,846	2A
Line 405 of the T2 return	1,197,842	2B
If your tax year starts before 2019, line 427 of the T2 return		2B.1
If your tax year starts after 2018		
Line 410 of the T2 return	500,000	2C
Line 415 of the T2 return	95,222	2D
Amount 2C	500,000	
Amount 2D	95,222	
	11,250	
	4,232,089	2E
Line 515 of the T2 return		2F
Subtotal (amount 2C minus amount 2E minus amount 2F)		2G
Amount 2A, 2B, and 2B.1 or 2G, whichever is the least		2H
Ontario domestic factor (ODF):	Taxable income for Ontario ^{Note 3} Taxable income for all provinces ^{Note 4}	1,197,842.00 1,197,842
		1.00000
Amount 2H multiplied by amount 2I		2J
Ontario taxable income (amount 1A)		1,197,842
Ontario small business income (amount 2J or 2K, whichever is less)		2L

Part 2 – Ontario small business deduction (OSBD) (continued)

Ontario small business deduction for the year

Amount 2L _____ x $\frac{\text{Number of days in the tax year before January 1, 2020}}{\text{Number of days in the tax year } 366}$ x 8 % = _____ 2M

Amount 2L _____ x $\frac{\text{Number of days in the tax year after December 31, 2019}}{\text{Number of days in the tax year } 366}$ x 8.3 % = _____ 2N

Ontario small business deduction for the year (amount 2M plus amount 2N) **20**
Enter amount 20 on line 402 of Schedule 5.

Note 3 Enter amount 1A.

Note 4 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 3 – Ontario adjusted small business income

Complete this part if your corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.

Ontario adjusted small business income (amount 1A or 2H, whichever is the least) **3A**

Enter amount 3A at amount 4B in Part 4 of this schedule or at amount 2E in Part 2 of Schedule 502, Ontario Tax Credit for Manufacturing and Processing, whichever applies.

Part 4 – Credit union tax reduction

Complete this part and Schedule 17, Credit Union Deductions, if the corporation was a credit union throughout the tax year.

Amount 3C of Schedule 17 **4A**

Ontario adjusted small business income (amount 3A) **4B**

Subtotal (amount 4A minus amount 4B, if negative, enter "0") **4C**

Amount 4C _____ x $\frac{\text{Number of days in the tax year before January 1, 2020}}{\text{Number of days in the tax year } 366}$ x 8 % = _____ **4D**

Amount 4C _____ x $\frac{\text{Number of days in the tax year after December 31, 2019}}{\text{Number of days in the tax year } 366}$ x 8.3 % = _____ **4E**

Total (amount 4D plus amount 4E) **4F**

Ontario domestic factor (amount 2I) **1.00000 4G**

Ontario credit union tax reduction (amount 4F multiplied by amount 4G) **4H**

Enter amount 4H on line 410 of Schedule 5.



Ontario Corporate Minimum Tax

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
 - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
 - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
 - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
 - 4) a congregation or business agency to which section 143 of the federal Act applies;
 - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
 - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 – Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	112	148,385,803
Share of total assets from partnership(s) and joint venture(s) *	114	
Total assets of associated corporations (amount from line 450 on Schedule 511)	116	131,616,079
Total assets (total of lines 112 to 116)		280,001,882
Total revenue of the corporation for the tax year **	142	23,831,647
Share of total revenue from partnership(s) and joint venture(s) **	144	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	146	105,571,942
Total revenue (total of lines 142 to 146)		129,403,589

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

* Rules for total assets

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

** Rules for total revenue

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

Part 2 – Adjusted net income/loss for CMT purposes

Net income/loss per financial statements *			210	571,520
Add (to the extent reflected in income/loss):				
Provision for current income taxes/cost of current income taxes	220			
Provision for deferred income taxes (debits)/cost of future income taxes	222			
Equity losses from corporations	224			
Financial statement loss from partnerships and joint ventures	226			
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	230			
Other additions (see note below):				
Share of adjusted net income of partnerships and joint ventures **	228			
Total patronage dividends received, not already included in net income/loss	232			
281 OCI	282	1,824,135		
283 Tax on regulatory movements	284	164,317		
	Subtotal	1,988,452		1,988,452 A
Deduct (to the extent reflected in income/loss):				
Provision for recovery of current income taxes/benefit of current income taxes	320	274,945		
Provision for deferred income taxes (credits)/benefit of future income taxes	322	106,016		
Equity income from corporations	324			
Financial statement income from partnerships and joint ventures	326			
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	330			
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	332			
Gain on donation of listed security or ecological gift	340			
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	342			
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	344			
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	346			
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	348			
Other deductions (see note below):				
Share of adjusted net loss of partnerships and joint ventures **	328			
Tax payable on dividends under subsection 191.1(1) of the federal Act multiplied by 3	334			
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	336			
Patronage dividends paid (from Schedule 16) not already included in net income/loss	338			
381	382			
383	384			
385	386			
387	388			
389	390			
	Subtotal	380,961		380,961 B
Adjusted net income/loss for CMT purposes (line 210 plus amount A minus amount B)			490	2,179,011

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

Note

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

* Rules for net income/loss

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.

****** The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.

******* A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.

******** A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.

********* A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

Part 3 – CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) **515** 2,179,011

Deduct:

CMT loss available (amount R from Part 7)

Minus: Adjustment for an acquisition of control * **518**

Adjusted CMT loss available C

Net income subject to CMT calculation (if negative, enter "0") **520** 2,179,011

Amount from line 520 2,179,011 x Number of days in the tax year before July 1, 2010 366 x 4 % = 1

Amount from line 520 2,179,011 x Number of days in the tax year after June 30, 2010 366 x 2.7 % = 58,833 2

Subtotal (amount 1 plus amount 2) 58,833 3

Gross CMT: amount on line 3 above x OAF ** **540** 58,833

Deduct:

Foreign tax credit for CMT purposes *** **550**

CMT after foreign tax credit deduction (line 540 minus line 550) (if negative, enter "0") 58,833 D

Deduct:

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) 137,752

Net CMT payable (if negative, enter "0") E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

*** Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

** Calculation of the Ontario allocation factor (OAF):

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income **** = Taxable income *****

Ontario allocation factor 1.00000 F

**** Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

***** Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

Part 4 – Calculation of CMT credit carryforward

CMT credit carryforward at the end of the previous tax year *	75,876	G
Deduct:		
CMT credit expired *	600	
CMT credit carryforward at the beginning of the current tax year * (see note below)	75,876	620
Add:		
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below)	650	
CMT credit available for the tax year (amount on line 620 plus amount on line 650)	75,876	H
Deduct:		
CMT credit deducted in the current tax year (amount P from Part 5)	75,876	I
Subtotal (amount H minus amount I)		J
Add:		
Net CMT payable (amount E from Part 3)		
SAT payable (amount O from Part 6 of Schedule 512)		
Subtotal		K
CMT credit carryforward at the end of the tax year (amount J plus amount K)	670	L

* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

Note: If you entered an amount on line 620 or line 650, complete Part 6.

Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable

CMT credit available for the tax year (amount H from Part 4)	75,876	M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	137,752	1
For a corporation that is not a life insurance corporation:		
CMT after foreign tax credit deduction (amount D from Part 3)	58,833	2
For a life insurance corporation:		
Gross CMT (line 540 from Part 3)		3
Gross SAT (line 460 from Part 6 of Schedule 512)		4
The greater of amounts 3 and 4		5
Deduct: line 2 or line 5, whichever applies:	58,833	6
Subtotal (if negative, enter "0")	78,919	N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	137,752	
Deduct:		
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 minus line 450 from Schedule 5)	2,361	
Subtotal (if negative, enter "0")	135,391	O
CMT credit deducted in the current tax year (least of amounts M, N, and O)	75,876	P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? 675 1 Yes ☐ 2 No ☒

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

Part 6 – Analysis of CMT credit available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total **	

* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

** Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

Part 7 – Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year * Q

Deduct:

CMT loss expired * 700

CMT loss carryforward at the beginning of the tax year * (see note below) 720

Add:

CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below) 750

CMT loss available (line 720 plus line 750) R

Deduct:

CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3) Subtotal (if negative, enter "0") S

Add:

Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if **negative**) (enter as a positive amount) 760

CMT loss carryforward balance at the end of the tax year (amount S plus line 760) 770 T

- * For the first harmonized T2 return filed with a tax year that includes days in 2009:
- do not enter an amount on line Q or line 700;
 - for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

** Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

Note: If you entered an amount on line 720 or line 750, complete Part 8.

Part 8 – Analysis of CMT loss available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

** Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

*** The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

**ONTARIO CORPORATE MINIMUM TAX – TOTAL ASSETS
AND REVENUE FOR ASSOCIATED CORPORATIONS**

Name of corporation	Business Number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- For use by corporations to report the total assets and total revenue of all the Canadian or foreign corporations with which the filing corporation was associated at any time during the tax year. These amounts are required to determine if the filing corporation is subject to corporate minimum tax.
- Total assets and total revenue include the associated corporation's share of any partnership(s)/joint venture(s) total assets and total revenue.
- Attach additional schedules if more space is required.
- File this schedule with the *T2 Corporation Income Tax Return*.

	Names of associated corporations	Business number (Canadian corporation only) (see Note 1)	Total assets* (see Note 2)	Total revenue** (see Note 2)
	200	300	400	500
1	Brantford Energy Corporation	87504 1329 RC0001	24,232,130	2,029,794
2	Brantford Hydro Inc.	87504 1121 RC0001	7,383,949	3,542,148
3	The Corporation of the City of Brantford	12268 6793 RC0001	100,000,000	100,000,000
			450	550
		Total	131,616,079	105,571,942

Enter the total assets from line 450 on line 116 in Part 1 of Schedule 510, *Ontario Corporate Minimum Tax*.
Enter the total revenue from line 550 on line 146 in Part 1 of Schedule 510.

Note 1: Enter "NR" if a corporation is not registered.

Note 2: If the associated corporation does not have a tax year that ends in the filing corporation's current tax year but was associated with the filing corporation in the previous tax year of the filing corporation, enter the total revenue and total assets from the tax year of the associated corporation that ends in the previous tax year of the filing corporation.

*** Rules for total assets**

- Report total assets in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Include the associated corporation's share of the total assets of partnership(s) and joint venture(s) but exclude the recorded asset(s) for the investment in partnerships and joint ventures.
- Exclude unrealized gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.

**** Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the associated corporation has 2 or more tax years ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of those tax years by 365 and **divide** by the total number of days in all of those tax years.
- If the associated corporation's tax year is less than 51 weeks and is the only tax year of the associated corporation that ends in the filing corporation's tax year, **multiply** the associated corporation's total revenue by 365 and **divide** by the number of days in the associated corporation's tax year.
- Include the associated corporation's share of the total revenue of partnerships and joint ventures.
- If the partnership or joint venture has 2 or more fiscal periods ending in the associated corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.

ONTARIO CO-OPERATIVE EDUCATION TAX CREDIT

Name of corporation	Business Number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2020-12-31

- Use this schedule to claim an Ontario co-operative education tax credit (CETC) under section 88 of the *Taxation Act, 2007* (Ontario).
- The CETC is a refundable tax credit that is equal to an eligible percentage (10% to 30%) of the eligible expenditures incurred by a corporation for a qualifying work placement. The maximum credit amount is \$1,000 for each qualifying work placement ending before March 27, 2009, and \$3,000 for each qualifying work placement beginning after March 26, 2009. For a qualifying work placement that straddles March 26, 2009, the maximum credit amount is prorated.
- Eligible expenditures are salaries and wages (including taxable benefits) paid or payable to a student in a qualifying work placement, or fees paid or payable to an employment agency for services performed by the student in a qualifying work placement. These expenditures must be paid on account of employment or services, as applicable, at a permanent establishment of the corporation in Ontario. Expenditures for a work placement (WP) are not eligible expenditures if they are greater than the amounts that would be paid to an arm's length employee.
- A WP must meet all of the following conditions to be a qualifying work placement:
 - the student performs employment duties for a corporation under a qualifying co-operative education program (QCEP);
 - the WP has been developed or approved by an eligible educational institution as a suitable learning situation;
 - the terms of the WP require the student to engage in productive work;
 - the WP is for a period of at least 10 consecutive weeks or, in the case of an internship program, not less than 8 consecutive months and not more than 16 consecutive months;
 - the student is paid for the work performed in the WP;
 - the corporation is required to supervise and evaluate the job performance of the student in the WP;
 - the institution monitors the student's performance in the WP; and
 - the institution has certified the WP as a qualifying work placement.
- Make sure you keep a copy of the letter of certification from the Ontario eligible educational institution containing the name of the student, the employer, the institution, the term of the WP, and the name/discipline of the QCEP to support the claim. Do not submit the letter of certification with the *T2 Corporation Income Tax Return*.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 – Corporate information

110 Name of person to contact for more information BRIAN D'AMBOISE	120 Telephone number including area code (519) 751-3522
Is the claim filed for a CETC earned through a partnership? 150 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
If you answered yes to the question at line 150, what is the name of the partnership? 160	
Enter the percentage of the partnership's CETC allocated to the corporation 170 %	
* When a corporate member of a partnership is claiming an amount for eligible expenditures incurred by a partnership, complete a Schedule 550 for the partnership as if the partnership were a corporation. Each corporate partner, other than a limited partner, should file a separate Schedule 550 to claim the partner's share of the partnership's CETC. The allocated amounts can not exceed the amount of the partnership's CETC.	

Part 2 – Eligibility

1. Did the corporation have a permanent establishment in Ontario in the tax year?	200 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/>
2. Was the corporation exempt from tax under Part III of the <i>Taxation Act, 2007</i> (Ontario)?	210 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
If you answered no to question 1 or yes to question 2, then the corporation is not eligible for the CETC.	

Part 3 – Eligible percentage for determining the eligible amount

Corporation's salaries and wages paid in the previous tax year * **300** 2,145,049

For eligible expenditures incurred before March 27, 2009:

- If line 300 is \$400,000 or less, enter 15% on line 310.
- If line 300 is \$600,000 or more, enter 10% on line 310.
- If line 300 is more than \$400,000 and less than \$600,000, enter the percentage on line 310 using the following formula:

$$\text{Eligible percentage} = 15\% - \left[5\% \times \left(\frac{\text{amount on line 300} - \$400,000}{\$200,000} \right) \right]$$

Eligible percentage for determining the eligible amount **310** 10.000 %

For eligible expenditures incurred after March 26, 2009:

- If line 300 is \$400,000 or less, enter 30% on line 312.
- If line 300 is \$600,000 or more, enter 25% on line 312.
- If line 300 is more than \$400,000 and less than \$600,000, enter the percentage on line 312 using the following formula:

$$\text{Eligible percentage} = 30\% - \left[5\% \times \left(\frac{\text{amount on line 300} - \$400,000}{\$200,000} \right) \right]$$

Eligible percentage for determining the eligible amount **312** 25.000 %

* If this is the first tax year of an amalgamated corporation and subsection 88(9) of the *Taxation Act, 2007* (Ontario) applies, enter the salaries and wages paid in the previous tax year by the predecessor corporations.

Part 4 – Calculation of the Ontario co-operative education tax credit

Complete a separate entry for each student for each qualifying work placement that ended in the corporation's tax year. If a qualifying work placement would otherwise exceed four consecutive months, divide the WP into periods of four consecutive months and enter each full period of four consecutive months as a separate WP. If the WP does not divide equally into four-month periods and if the period that is less than 4 months is 10 or more consecutive weeks, then enter that period as a separate WP. If that period is less than 10 consecutive weeks, then include it with the WP for the last period of 4 consecutive months. Consecutive WPs with two or more associated corporations are deemed to be with only one corporation, as designated by the corporations.

A Name of university, college, or other eligible educational institution 400		B Name of qualifying co-operative education program 405	
1. [REDACTED]		Powerline Technician Co-op	
2. [REDACTED]			
C Name of student 410		D Start date of WP (see note 1 below) 430	E End date of WP (see note 2 below) 435
1. [REDACTED]		2020-01-06	2020-03-20
2. [REDACTED]			

Note 1: When the WP has been divided into separate periods because it exceeds four consecutive months, enter the start date for the separate WP.

Note 2: When the WP has been divided into separate periods because it exceeds four consecutive months, enter the end date for the separate WP.

Part 4 – Calculation of the Ontario co-operative education tax credit (continued)

F1 Eligible expenditures before March 27, 2009 (see note 1 below)		F2 Eligible expenditures after March 26, 2009 (see note 1 below)			
450					
	10.000 %		25.000 %		11
			25.000 %		

G		I CETC on eligible expenditures (column G or H, whichever is less)	J CETC on repayment of government assistance (see note 4 below)	K CETC for each WP (column I or column J)
		470	480	490
				L

or, if the corporation answered **yes** at line 150 in Part 1, determine the partner's share of amount L:

Amount L _____ x percentage on line 170 in Part 1 _____ % = _____ **M**

Enter amount L or M, whichever applies, on line 452 of Schedule 5, *Tax Calculation Supplementary – Corporations*. If you are filing more than one Schedule 550, add the amounts from line L or M, whichever applies, on all the schedules and enter the total amount on line 452 of Schedule 5.

Note 1: Reduce eligible expenditures by all government assistance, as defined under subsection 88(21) of the *Taxation Act, 2007* (Ontario), that the corporation has received, is entitled to receive, or may reasonably expect to receive, for the eligible expenditures, on or before the filing due date of the *T2 Corporation Income Tax Return* for the tax year.

Note 2: Calculate the eligible amount (Column G) using the following formula:

Column G = (column F1 x percentage on line 310) + (column F2 x percentage on line 312)

Note 3: If the WP ends before March 27, 2009, the maximum credit amount for the WP is \$1,000.

If the WP begins after March 26, 2009, the maximum credit amount for the WP is \$3,000.

If the WP begins before March 27, 2009, and ends after March 26, 2009, calculate the maximum credit amount using the following formula:

$(\$1,000 \times X/Y) + [\$3,000 \times (Y - X)/Y]$

where "X" is the number of consecutive weeks of the WP completed by the student before March 27, 2009,
and "Y" is the total number of consecutive weeks of the student's WP.

Note 4: When claiming a CETC for repayment of government assistance, complete a **separate entry** for each repayment and complete columns A to E and J and K with the details for the previous year WP in which the government assistance was received.

Include the amount of government assistance repaid in the tax year multiplied by the eligible percentage for the tax year in which the government assistance was received, to the extent that the government assistance reduced the CETC in that tax year.

Attached Schedule with Total

Corporation's salaries and wages paid in the previous tax year

Title Corporation's salaries and wages paid in the previous tax year

Description	Operator (Note)	Amount
Per DD-01 Note 11		525,421 00
Per DD-01 Note 20	+	1,619,628 00
	+	
	Total	2,145,049 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Corporate Taxpayer Summary

Corporate information

Corporation's name	Brantford Power Inc.															
Taxation Year	2020-01-01		to	2020-12-31												
Jurisdiction	Ontario															
BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Corporation is associated	Y															
Corporation is related	Y															
Number of associated corporations	3															
Type of corporation	Canadian-Controlled Private Corporation															
Total amount due (refund) federal and provincial*	133,764															

* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

Summary of federal information

Net income	1,197,842															
Taxable income	1,197,842															
Donations																
Calculation of income from an active business carried on in Canada	872,846															
Dividends paid	1,000,000															
Dividends paid – Regular	1,000,000															
Dividends paid – Eligible																
Balance of the low rate income pool at the end of the previous year																
Balance of the low rate income pool at the end of the year																
Balance of the general rate income pool at the end of the previous year	555,721															
Balance of the general rate income pool at the end of the year	1,184,170															
Part I tax (base amount)	455,180															
Credits against Part I tax	Summary of tax															
Small business deduction	243,489															
M&P deduction																
Foreign tax credit																
Investment tax credits	13,103															
Abatement/Other*	233,254															
	Refunds/credits															
	ITC refund															
	Dividends refund:															
	– Eligible dividends															
	– Non-eligible dividends															
	Instalments															
	Other*															
	Balance due/refund (–)															
	133,764															

* The amounts displayed on lines "Other" are all listed in the Help. Press F1 to consult the context-sensitive help.

Summary of federal carryforward/carryback information

Carryforward balances	
Capital dividend amount	324,996
Financial statement reserve	5,054,251
Other reserves	2,003,318

Summary of provincial information – provincial income tax payable

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income	1,197,842		
Taxable income	1,197,842		
% Allocation	100.00		
Attributed taxable income	1,197,842		
Tax payable before deduction*	137,752		
Deductions and credits	75,876		
Net tax payable	61,876		
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***	61,876		
Instalments and refundable credits	2,361		
Balance due/Refund (-)	59,515		

Logging tax payable (COZ-1179)

Tax payable	N/A		N/A
-------------	-----	--	-----

* For Québec, this includes special taxes.

** For Québec, this includes compensation tax and registration fee.

*** For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

Summary – taxable capital

Federal

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return
Brantford Power Inc.	47,372,393	47,372,393	109,478,901	109,478,901
Brantford Energy Corporation			176,958	176,958
Brantford Hydro Inc.	4,948,577	4,948,577	5,703,857	5,703,857
The Corporation of the City of Brantford				
Total	52,320,970	52,320,970	115,359,716	115,359,716

Québec

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Forms CO-1029.8.33.CS and CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
Total				

Ontario

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

Other provinces

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)
Total	

Do Not Submit

Five-Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Federal information (T2)					
Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Net income	1,197,842	-3,599,100	3,063,884	1,148,639	323,263
Taxable income	1,197,842		3,063,884	1,148,639	164,099
Active business income	872,846		3,063,884	1,148,639	323,263
Dividends paid	1,000,000	750,000	750,000	810,000	810,000
Dividends paid – Regular	1,000,000	750,000	750,000	810,000	810,000
Dividends paid – Eligible					
LRIP – end of the previous year					
LRIP – end of the year					
GRIP – end of the previous year	555,721	3,147,073	941,077	114,057	-4,094
GRIP – end of the year	1,184,170	555,721	3,147,073	941,077	114,057
Donations					
Balance due/refund (-)	133,764	-496,297	1,362	-12,861	
Line 996 – Amended tax return	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Loss carrybacks requested in prior years to reduce taxable income					
Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Taxable income before loss carrybacks	N/A	N/A	3,063,884	1,148,639	164,099
Non-capital losses	N/A	N/A	2,286,362	1,148,639	164,099
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A	2,286,362	1,148,639	164,099
Adjusted taxable income after loss carrybacks	N/A	N/A	777,522		
Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4)					
Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Adjusted taxable income before current year loss carrybacks*	N/A		777,522		N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income after loss carrybacks	N/A		777,522		N/A

* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	N/A			

Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks***	N/A				N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A				N/A

** The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

*** The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

Federal taxes

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Part I	243,489		457,583	170,790	23,298
Part IV					
Part III.1					
Other*					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Credits against Part I tax

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Small business deduction					
M&P deduction					
Foreign tax credit					
Investment tax credit	13,103		2,000	1,506	1,317
Abatement/other*	233,254		704,693	264,187	37,743

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Refunds/credits

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
ITC refund					
Dividend refund					
– Eligible dividends					
– Non-eligible dividends	99,665				
Instalments	69,575	566,173	564,811	282,672	82,672
Other*					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Ontario

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Net income	1,197,842	-3,599,100	3,063,884	1,148,639	323,263
Taxable income	1,197,842		3,063,884	1,148,639	164,099
% Allocation	100.00	100.00	100.00	100.00	100.00
Attributed taxable income	1,197,842		3,063,884	1,148,639	164,099
Surtax					
Income tax payable before deduction	137,752		352,347	132,093	18,871
Income tax deductions /credits	75,876		240,757	22,031	
Net income tax payable	61,876		111,590	110,062	18,871
Taxable capital					
Capital tax payable					
Total tax payable*	61,876	75,876	111,590	110,062	76,096
Instalments and refundable credits	2,361	6,000	3,000	11,041	16,722
Balance due/refund**	59,515	69,876	108,590	99,021	59,374

* For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

** For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.

Do Not Submit



KPMG LLP
Commerce Place
21 King Street West Suite 700
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Canada
Tel 905-523-8200
Fax 905-523-2222
www.kpmg.ca

PRIVATE AND CONFIDENTIAL

Mr. Brian D'Amboise
Brantford Power Inc.
84 Market Square
Brantford ON N3T 5N8

June 26, 2020

Dear Mr. D'Ambroise

Corporate Income Tax Returns

We have enclosed the following income tax returns of Brantford Power Inc. (the "Company") for the year ended **December 31, 2019**:

- | |
|---|
| <input checked="" type="checkbox"/> T2 – <i>Corporation Income Tax Return</i> – EXEMPT |
| <input checked="" type="checkbox"/> T183 <i>Information Return For Corporations Filing Electronically</i> (Federal – to be e-filed with CRA) - Exempt |
| <input checked="" type="checkbox"/> T2 – <i>Corporation Income Tax Return</i> (to be filed with Ministry of Finance) – PILS |
| <input checked="" type="checkbox"/> Instalment Schedule |
| <input checked="" type="checkbox"/> One copy of each return for your files |

We have prepared these returns based on our understanding of the information provided to us by the Company and we recommend that you review the returns to ensure that all of the relevant facts are properly disclosed. When you are satisfied that the returns are in order, one copy of each return should be retained for your records (the copy stamped "Client Copy") and the remaining copies should be completed by an authorized signing officer of the Company and filed as described below.

DUE DATE OF RETURNS AND PAYMENTS

All returns must be filed with the respective taxing authorities by the due date if late filing penalties are to be avoided. We suggest that the returns be sent by registered mail and that the mailing receipt be kept on file in order to have evidence of the date of filing.



Brantford Power Inc.
Corporate Tax Returns
June 26, 2020

Any balances owing must be remitted by the due date or as soon as possible if interest charges are to be minimized.

T2 – CORPORATION INCOME TAX RETURN (FEDERAL) CRA COPY - EXEMPT

Signature



The Form T183CORP - *Information Return for Corporations Filing Electronically* should be completed and signed.

Payment

No amount is payable for the **December 31, 2019** taxation year.

Mailing



One copy of the signed Form T183CORP should be returned to us in the self-addressed envelope no later than **June 30, 2020** in order to have the Company's corporate income tax return filed on or before the due date for filing. Alternatively, you can fax it to **(905) 523-2222**.

T2 – CORPORATION INCOME TAX RETURN - MINISTRY OF FINANCE

Signature



Form T2 – *Corporate Income Tax Return*, the certification section at the bottom of page 9 should be completed and signed.

Payment

There is no balance owing for the **December 31, 2019** taxation year and you should receive a refund of \$496,297.

Mailing



One copy of the *T2 Corporate Income Tax Return* must be received by The Ministry of Finance, HYDRO PIL DIVISION, P.O. Box 620, 33 King Street West, Oshawa, Ontario, L1H 8E9 no later than **June 30, 2020**. The Company's account number should be recorded on each of the paper documents submitted.

NOTICES OF ASSESSMENT

If your Company receives a Notice of Assessment that does not agree with the returns prepared by us, please contact us so that we can determine whether any action should be taken. The Company has only 90 days (180 days in the case of Ontario) from the date of mailing of the Assessment in which to object. Failure to respond within the prescribed time limit will cause the Company to lose its right to object to the Assessment.



Brantford Power Inc.
Corporate Tax Returns
June 26, 2020

INSTALMENTS

We have prepared and enclose an estimate of PILS tax instalments as applicable for the Company for the **2020** taxation year. The amounts were computed with reference to the Company's taxable income, taxable capital and taxes payable for prior years. If during the year it is evident that the taxable income or taxable capital for the current year will be substantially less than for the previous taxation year, your instalments may be recalculated. Please call your KPMG advisor in order that we may determine what course of action should be taken.

In order to avoid interest charges, the Ministry of Finance must receive the instalment payments no later than the date indicated on the attached schedule.

If you have any questions concerning these returns, or if we may be of any further assistance, please do not hesitate to contact us.

Yours truly,

A handwritten signature in black ink that reads 'Tony Italiano'.

Tony Italiano
Partner
905-523-2227

Enclosures

Canada Revenue Agency
Agence du revenu
du Canada**Information Return for Corporations Filing Electronically**

- You have to complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed to the Canada Revenue Agency (CRA) on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the *Income Tax Act*, you have to keep all records used to prepare your corporation income tax return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your corporation income tax return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- **Do not submit** this form to the CRA unless we ask for it.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

Part 1 – Identification


Corporation's name Brantford Power Inc.			Business number 86585 8773 RC0001		
Tax year ▶	From Y M D 2019-01-01	To Y M D 2019-12-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part 2 – Declaration

Enter the following amounts, if applicable, from your corporation income tax return for the tax year noted above:

Net income (or loss) for income tax purposes from Schedule 1, financial statements, or GIFL (line 300)	-4,214,368
Part I tax payable (line 700)	
Part II surtax payable (line 708)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	

Part 3 – Certification and authorization

 Sign up for online mail!			Get your CRA mail electronically delivered in My Business Account at cra.gc.ca/mybusinessaccount
<p>I understand that by providing an email address, I am registering the corporation for the 'Manage online mail' service. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent.</p>			
Email address for online mail (optional): _____			
I, D'AMBOISE	BRIAN	CFO & VP Corporate Services	
Last name	First name	Position, office, or rank	
<p>am an authorized signing officer of the corporation. I certify that I have examined the corporation T2 income tax return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.</p>			
<p>I authorize the transmitter identified in Part 4 to electronically file the corporation income tax return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.</p>			
Date (yyyy/mm/dd)	Signature of an authorized signing officer of the corporation		(519) 751-3522 Telephone number

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

KPMG LLP	A6698
Name of person or firm	Electronic filer number

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.

Canada Revenue Agency
Agence du revenu
du Canada**T2 Corporation Income Tax Return****200****EXEMPT FROM TAX**

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area**Identification****Business number (BN)** **001** 86585 8773 RC0001**Corporation's name****002** Brantford Power Inc.**Address of head office**Has this address changed since the last time we were notified? **010** Yes ☐ No ☒If **yes**, complete lines 011 to 018.**011** 84 MARKET SQUARE**012** PO BOX 308

City Province, territory, or state

015 BRANTFORD

Country (other than Canada) Postal or ZIP code

017 CA **018** N3T 5N8**Mailing address** (if different from head office address)Has this address changed since the last time we were notified? **020** Yes ☐ No ☒If **yes**, complete lines 021 to 028.**021** c/o**022****023**

City Province, territory, or state

025

Country (other than Canada) Postal or ZIP code

027 **028****Location of books and records** (if different from head office address)Has this address changed since the last time we were notified? **030** Yes ☐ No ☒If **yes**, complete lines 031 to 038.**031****032**

City Province, territory, or state

035

Country (other than Canada) Postal or ZIP code

037 **038****040 Type of corporation at the end of the tax year** (tick one)

- ☒ 1 Canadian-controlled private corporation (CCPC)
- ☐ 2 Other private corporation
- ☐ 3 Public corporation
- ☐ 4 Corporation controlled by a public corporation
- ☐ 5 Other corporation (specify) _____

If the type of corporation changed during the tax year, provide the effective date of the change **043**

Year Month Day

To which tax year does this return apply?

Tax year start

Year Month Day

060 2019-01-01

Tax year-end

Year Month Day

061 2019-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? **063** Yes ☐ No ☒

If **yes**, provide the date control was acquired **065**

Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? **066** Yes ☐ No ☒

Is the corporation a professional corporation that is a member of a partnership? **067** Yes ☐ No ☒

Is this the first year of filing after:

Incorporation? **070** Yes ☐ No ☒Amalgamation? **071** Yes ☐ No ☒If **yes**, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** Yes ☐ No ☒

If **yes**, complete and attach Schedule 24.

Is this the final tax year before amalgamation? **076** Yes ☐ No ☒

Is this the final return up to dissolution? **078** Yes ☐ No ☒

If an election was made under section 261, state the functional currency used **079** _____

Is the corporation a resident of Canada? **080** Yes ☒ No ☐

If **no**, give the country of residence on line 081 and complete and attach Schedule 97.**081** _____

Is the non-resident corporation claiming an exemption under an income tax treaty? **082** Yes ☐ No ☒

If **yes**, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

085 ☐ 1 Exempt under paragraph 149(1)(e) or (l)☐ 2 Exempt under paragraph 149(1)(j)☐ 3 Exempt under paragraph 149(1)(t) (for tax years starting before 2019)☒ 4 Exempt under other paragraphs of section 149**Do not use this area****095****096****898**

Attachments**Financial statement information:** Use GIFI schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input checked="" type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input checked="" type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	180 <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input checked="" type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input checked="" type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input checked="" type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
Is the corporation subject to Part II tax for the tobacco manufacturers' surcharge?	249 <input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	254 <input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input checked="" type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input checked="" type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input checked="" type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Is the corporation inactive?	280	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 221122 Electric Power Distribution					
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	ELECTRICITY DISTRIBUTION	285	100.000 %	
	286		287	%	
	288		289	%	
Did the corporation immigrate to Canada during the tax year?	291	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day			
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	300	-4,214,368	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities under an employee stock options agreement			
	Subtotal		B
	Subtotal (amount A minus amount B) (if negative, enter "0")		C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360		
Income exempt under paragraph 149(1)(t) (for tax years starting before 2019)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	500,000 C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction**Taxable capital business limit reduction**

Amount C	500,000	x	415 ***	92,217	D	=	4,098,533	E
				11,250				

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7****	417	5,834	–	50,000	=		F
Amount C	500,000	x	Amount F		=		G
	100,000						

Subtotal (the greater of amount E and amount G) 422 4,098,533 H

Reduced business limit for tax years starting before 2019 (amount C minus amount E) (if negative, enter "0")	425	I
Reduced business limit for tax years starting after 2018 (amount C minus amount H) (if negative, enter "0")	426	J
Business limit the CCPC assigns under subsection 125(3.2) (from line 515 on page 5)		K

Reduced business limit after assignment for tax years starting before 2019 (amount I **minus** amount K) 427 L

Reduced business limit after assignment for tax years starting after 2018 (amount J **minus** amount K) 428 M

Small business deduction**Tax years starting before 2019**

Amount A, B, C, or L, whichever is the least	x	Number of days in the tax year before January 1, 2018		x	17.5 % =	1
		Number of days in the tax year	365			
Amount A, B, C, or L, whichever is the least	x	Number of days in the tax year after December 31, 2017, and before January 1, 2019		x	18 % =	2
		Number of days in the tax year	365			
Amount A, B, C, or L, whichever is the least	x	Number of days in the tax year after December 31, 2018		x	19 % =	3
		Number of days in the tax year	365			

Tax years starting after 2018

Amount A, B, C, or M, whichever is the least	x	19 % =	4
--	---	--------	---

Small business deduction (total of amounts 1 to 4) 430 N

Enter amount N at amount J on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations. Each corporation with such income has to file a Schedule 7, which includes a line 744 and a line 745. For the first tax year starting after 2018, use the total of lines 744. Otherwise, use the total of lines 745 of the preceding tax year.

Small business deduction (continued)**Specified corporate income and assignment under subsection 125(3.2)**

O1 Name of corporation receiving the income and assigned amount	O Business number of the corporation receiving the assigned amount	P Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column O ³	Q Business limit assigned to corporation identified in column O ⁴
	490	500	505
1.			
Total 510		Total 515	

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column P in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425 (426 for tax years starting after 2018).

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	B
Amount 13K from Part 13 of Schedule 27	.....	C
Personal services business income	432	D
Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least	.....	E
Aggregate investment income from line 440 on page 6*	.....	F
Subtotal (add amounts B to F)	.....	G
Amount A minus amount G (if negative, enter "0")	.....	H

General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 % I

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	K
Amount 13K from Part 13 of Schedule 27	.....	L
Personal services business income	434	M
Subtotal (add amounts K to M)	.....	N
Amount J minus amount N (if negative, enter "0")	.....	O
General tax reduction – Amount O multiplied by 13 % P		
Enter amount P on line 639 on page 8.		

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7 **440** x 30 2 / 3 % = A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income from Schedule 7 **445** x 8 % = C

Subtotal (amount B **minus** amount C) (if negative, enter "0") **D**

Amount A **minus** amount D (if negative, enter "0") **E**

Taxable income from line 360 on page 3 F

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least G

Foreign non-business income tax credit from line 632 on page 8 x 75 / 29 = H

Foreign business income tax credit from line 636 on page 8 x 4 = I

Subtotal (**add** amounts G to I) **J**

Subtotal (amount F **minus** amount J) (if negative, enter "0") K x 30 2 / 3 % = L

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9) M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** N

Refundable dividend tax on hand (for tax years starting before 2019)

Refundable dividend tax on hand at the end of the previous tax year **460**

Dividend refund for the previous tax year **465**

Subtotal (line 460 **minus** line 465) **O**

Refundable portion of Part I tax from line 450 above P

Total Part IV tax payable from Schedule 3 Q

Net refundable dividend tax on hand transferred on an amalgamation or the wind-up of a subsidiary **480**

Subtotal (amount P **plus** amount Q **plus** line 480) **R**

Refundable dividend tax on hand at the end of the tax year – Amount O **plus** amount R **485**

Dividend refund (for tax years starting before 2019)**Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3 x 38 1 / 3 % = S

Refundable dividend tax on hand at the end of the tax year from line 485 above T

Dividend refund – Amount S or T, whichever is less U

Enter amount U on line 784 on page 9.

Refundable dividend tax on hand (for tax years starting after 2018)

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460		
Dividend refund for the previous tax year	465		
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480		
Subtotal (line 460 minus line 465 plus line 480)			A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of schedule 53)		3,147,073	B
Total eligible dividends paid in the previous tax year (from line 300 of schedule 53)			C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)			D
Subtotal (amount C minus amount D) (if negative, enter "0")			E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")		3,147,073	F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of schedule 53)			G
Subtotal (amount F plus amount G)		3,147,073	H
Amount H multiplied by 38 1 / 3 %		1,206,378	I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I , whichever is less, otherwise, use line 530 of the preceding tax year)	520		J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I , otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535		K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)			L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)			M
Subtotal (amount L plus amount M)			N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525		O
ERDTOH dividend refund for the previous tax year	570		P
Refundable portion of Part I tax (from line 450 on page 6)			Q
Part IV tax before deductions (amount 2A from Schedule 3)			R
Part IV tax allocated to ERDTOH (amount N)			S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)			T
Subtotal (amount R minus total of amounts S and T)			U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540		V
NERDTOH dividend refund for the previous tax year	575		W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)			X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")			Y
NERDTOH at the end of the tax year* (total of amounts K , Q , V , and Y minus amount W) (if negative, enter "0")	545		Z
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")			Z
ERDTOH at the end of the tax year* (total of amounts J , O , and Z minus amount P) (if negative, enter "0")	530		

* For more information, consult the Help (F1).

Dividend refund (for tax years starting after 2018)

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)			AA
ERDTOH balance at the end of the tax year (line 530)			BB
Eligible dividend refund (amount AA or BB , whichever is less)			CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		287,500	DD
NERDTOH balance at the end of the tax year (line 545)			EE
Non-eligible dividend refund (amount DD or EE , whichever is less)			FF
Amount DD minus amount EE (if negative, enter "0")		287,500	GG
Amount BB minus amount CC (if negative, enter "0")			HH
Additional non-eligible dividend refund (amount GG or HH , whichever is less)			II
Dividend refund* – Amount CC plus amount FF plus amount II			JJ

Enter amount **JJ** on line 784 on page 9.

* For more information, consult the Help (F1).

Part I taxBase amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 % **550** A**Additional tax on personal services business income** (section 123.5)Taxable income from a personal services business **555** x 5 % = **560** BRecapture of investment tax credit from Schedule 31 **602** C**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 D

Taxable income from line 360 on page 3 E

Deduct:Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years
starting after 2018) on page 4, whichever is the least F

Net amount (amount E minus amount F) G

Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount D or amount G **604** H

Subtotal (add amounts A, B, C, and H) I

Deduct:

Small business deduction from line 430 on page 4 J

Federal tax abatement **608**Manufacturing and processing profits deduction from Schedule 27 **616**Investment corporation deduction **620**Taxed capital gains **624**Federal foreign non-business income tax credit from Schedule 21 **632**Federal foreign business income tax credit from Schedule 21 **636**General tax reduction for CCPCs from amount I on page 5 **638**General tax reduction from amount P on page 5 **639**Federal logging tax credit from Schedule 21 **640**Eligible Canadian bank deduction under section 125.21 **641**Federal qualifying environmental trust tax credit **648**Investment tax credit from Schedule 31 **652**

Subtotal K

Part I tax payable – Amount I minus amount K L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities such as administering tax and benefits, audit, compliance, and collection. Personal information may be shared for purposes of other federal acts that provide for the imposition and collection of a tax or duty. Personal information may also be shared with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 at canada.ca/cra-info-source.

Summary of tax and credits**Federal tax**

Part I tax payable from amount L on page 8	700
Part II surcharge payable from Schedule 46	708
Part III.1 tax payable from Schedule 55	710
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728

Total federal tax

Add provincial or territorial tax:Provincial or territorial jurisdiction **750** ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta)

Total tax payable **770** A**Deduct other credits:**

Investment tax credit refund from Schedule 31	780
Dividend refund from amount U on page 6 or JJ on page 7	784
Federal capital gains refund from Schedule 18	788
Federal qualifying environmental trust tax credit refund	792
Canadian film or video production tax credit (Form T1131)	796
Film or video production services tax credit (Form T1177)	797
Canadian journalism labour tax credit from Schedule 58	798
Tax withheld at source	800
Total payments on which tax has been withheld	801
Provincial and territorial capital gains refund from Schedule 18	808
Provincial and territorial refundable tax credits from Schedule 5	812
Tax instalments paid	840
Total credits	890

A

B

Refund code **894** 1

Refund

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

910 Branch number

914 Institution number **918** Account number

Balance (amount A minus amount B)

If the result is negative, you have a **refund**.If the result is positive, you have a **balance owing**.

Enter the amount on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Balance owing

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 Yes ☐ No ☒If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** A6698

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

CertificationI, **950** D'AMBOISE **951** BRIAN **954** CFO & VP Corporate Services

Last name

First name

Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956

(519) 751-3522

Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below**957**Yes ☒ No ☐**958**

Name of other authorized person

959

Telephone number

Language of correspondence – Langue de correspondanceIndicate your language of correspondence by entering **1** for English or **2** for French.Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.**990**

1

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name	Business number	Tax year end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	33,639,252	39,776,028
	Total tangible capital assets	2008 +	110,554,839	85,558,313
	Total accumulated amortization of tangible capital assets	2009 –	19,868,293	15,337,115
	Total intangible capital assets	2178 +	512,795	3,391,311
	Total accumulated amortization of intangible capital assets	2179 –	57,100	1,058,403
	Total long-term assets	2589 +	7,478,044	4,222,239
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	132,259,537	116,552,373
Liabilities				
	Total current liabilities	3139 +	27,578,982	19,307,585
	Total long-term liabilities	3450 +	56,994,177	50,694,515
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	84,573,159	70,002,100
Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	47,686,378	46,550,273
	Total liabilities and shareholder equity	3640 =	132,259,537	116,552,373
Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	24,934,888	23,238,980

* Generic item

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Income statement information

Total sales of goods and services	8089 +	131,204,994	21,256,002
Cost of sales	8518 -	118,301,973	
Gross profit/loss	8519 =	12,903,021	21,256,002
Cost of sales	8518 +	118,301,973	
Total operating expenses	9367 +	18,689,926	17,621,982
Total expenses (mandatory field)	9368 =	136,991,899	17,621,982
Total revenue (mandatory field)	8299 +	132,776,569	22,374,862
Total expenses (mandatory field)	9368 -	136,991,899	17,621,982
Net non-farming income	9369 =	-4,215,330	4,752,880

Farming income statement information

Total farm revenue (mandatory field)	9659 +		
Total farm expenses (mandatory field)	9898 -		
Net farm income	9899 =		

Net income/loss before taxes and extraordinary items	9970 =	-4,215,330	4,752,880
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Total other comprehensive income	9998 =		187,035
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Extraordinary items and income (linked to Schedule 140)

Extraordinary item(s)	9975 -		
Legal settlements	9976 -		
Unrealized gains/losses	9980 +		
Unusual items	9985 -	-7,819,885	2,106,611
Current income taxes	9990 -	-812,691	575,283
Future (deferred) income tax provision	9995 -	1,971,338	107,770
Total – Other comprehensive income	9998 +		187,035
Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	2,445,908	2,150,251

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Notes Checklist

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax Year End Year Month Day 2019-12-31
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- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** Yes ☒ No ☐

Is the accountant connected* with the corporation? **097** Yes ☐ No ☒

Note

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you **do have** to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report 1 ☒

Completed a review engagement report 2 ☐

Conducted a compilation engagement 3 ☐

Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** Yes ☐ No ☒

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) 1 ☒

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2 ☐

Were notes to the financial statements prepared? **101** Yes ☒ No ☐

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes ☐ No ☒

Is re-evaluation of asset information mentioned in the notes? **105** Yes ☐ No ☒

Is contingent liability information mentioned in the notes? **106** Yes ☒ No ☐

Is information regarding commitments mentioned in the notes? **107** Yes ☒ No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes ☐ No ☒

Part 4 – Other information (continued)**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200 Yes ☐ No ☒

If **yes**, enter the amount recognized:

		In net income Increase (decrease)		In OCI Increase (decrease)
Property, plant, and equipment	210	_____	211	_____
Intangible assets	215	_____	216	_____
Investment property	220	_____		
Biological assets	225	_____		
Financial instruments	230	_____	231	_____
Other	235	_____	236	_____

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250 Yes ☐ No ☒

Did the corporation apply hedge accounting during the tax year?

255 Yes ☐ No ☒

Did the corporation discontinue hedge accounting during the tax year?

260 Yes ☐ No ☒

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265 Yes ☐ No ☒

If **yes**, you have to maintain a separate reconciliation.

**Net Income (Loss) for Income Tax Purposes****Schedule 1**

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
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- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 **2,445,908** A

Add:

Provision for income taxes – current	101	-812,691	
Provision for income taxes – deferred	102	1,971,338	
Amortization of tangible assets	104	3,802,139	
Loss on disposal of assets	111	110,195	
Non-deductible meals and entertainment expenses	121	10,890	
Other reserves on lines 270 and 275 from Schedule 13	125	1,886,318	
Reserves from financial statements – balance at the end of the year	126	4,639,467	
Subtotal of additions		11,607,656	11,607,656

Other additions:**Miscellaneous other additions:**

1 Description	2 Amount		
605	295		
1 Inducement under 12(1)(x) ITA	2,000		
2 PY cumulative adjusted regulatory assets	685,900		
Total of column 2	687,900	296	687,900
Subtotal of other additions	199	687,900	687,900 D
Total additions	500	12,295,556	12,295,556

Amount A plus line 500 **14,741,464** B

Deduct:

Capital cost allowance from Schedule 8	403	6,728,807	
Other reserves on line 280 from Schedule 13	413	2,081,534	
Reserves from financial statements – balance at the beginning of the year	414	4,304,001	
Contributions to deferred income plans from Schedule 15	417	17,784	
Subtotal of deductions		13,132,126	13,132,126

Other deductions:**Miscellaneous other deductions:**

1 Description	2 Amount		
705	395		
1 Tax recovery included in net movement in regulatory balances	1,294,735		
2 Amortization of deferred revenue	195,226		
3 CY cumulative adjusted regulatory asset	4,333,745		
Total of column 2	5,823,706	396	5,823,706
Subtotal of other deductions	499	5,823,706	5,823,706 E
Total deductions	510	18,955,832	18,955,832

Net income (loss) for income tax purposes (amount B minus line 510) **-4,214,368** C
Enter amount C on line 300 of the T2 return.

Inducement

This form is used to calculate inducements that a corporation must add to its income under paragraph 12(1)(x) ITA. If an amount reduces the capital cost of a property, this amount will be indicated in Part "Tax credits whose amount should reduce the capital cost of property."

If you want to transfer an amount to Schedule 1 and include it in the corporation's income for tax purposes, select the corresponding check box in column A. You can also select the option **Select this check box to add all the amounts to income calculated in Schedule 1** to transfer all the amounts to Schedule 1. In either case, the column A check box will be selected for that amount and it will therefore be updated to Schedule 1.

Tax credits whose amount should be added to income

Federal

A

- | | | |
|-------------------------------------|---|-------|
| <input checked="" type="checkbox"/> | Investment tax credit from apprenticeship job creation expenditures | 2,000 |
| <input checked="" type="checkbox"/> | Investment tax credit from child care spaces expenditures | |
| <input type="checkbox"/> | Canadian film or video production tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Film or video production services tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input checked="" type="checkbox"/> | Investment tax credit claimed on contributions made to SR&ED farming organizations | |
| <input type="checkbox"/> | Canadian journalism labour tax credit | |

Ontario

A

- | | | |
|-------------------------------------|---|-------|
| <input checked="" type="checkbox"/> | Portion of the Ontario research and development tax credit that relates to the prescribed proxy amount (PPA) and portion of the Ontario investment tax credit that relates to contributions made to SR&ED farming organizations | |
| <input type="checkbox"/> | Ontario co-operative education tax credit | 3,000 |
| <input checked="" type="checkbox"/> | Ontario apprenticeship training tax credit | |
| <input type="checkbox"/> | Ontario computer animation and special effects tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario film and television tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario production services tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario interactive digital media tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario sound recording tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario book publishing tax credit | |
| <input checked="" type="checkbox"/> | Portion of the Ontario innovation tax credit that relates to the prescribed proxy amount (PPA) and portion of the Ontario investment tax credit that relates to contributions made to SR&ED farming organizations | |
| <input type="checkbox"/> | Ontario business-research institute tax credit | |
| <input type="checkbox"/> | Ontario community food program donation tax credit for farmers | |

Tax credits whose amount should reduce the capital cost of property

Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Corporations must use this schedule to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d); or
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3).
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations.
- A recipient corporation is **connected** with a payer corporation at any time in a tax year, if at that time the recipient corporation:
 - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
 - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation.
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.
- Column A1 – Enter "X" if dividends were received from a foreign source.
- Column F1 – Enter the code that applies to the deductible taxable dividend.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only** if the payer corporation is **connected**.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
- When completing column J and K use the **special calculations provided in the notes**.

	A	A1	B	C	D	E
	Name of payer corporation (from which the corporation received the dividend)		Enter 1 if payer corporation is connected	Business Number of connected corporation	Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	Non-taxable dividends under section 83
1	200		205	210	220	230
			2			
Total of column E (enter amount on line 402 of Schedule 1)						

Part 1 – Dividends received in the tax year (continued)

F	F1	G	H	I	J	K
Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) ^{note 1}		Eligible dividends included in column F	Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D) ^{note 2}	Part IV tax for eligible dividends. Dividends (from column G) multiplied by 38 1/3% ^{note 3}	Part IV tax before deductions. Dividends (from column F) multiplied by 38 1/3% ^{note 4}
240		242	250	260	265	275
1						
Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)						1A
Taxable dividends received from non-connected corporations (total amounts from column F with code 2 in column B)						1B
Subtotal (amount 1A plus amount 1B, include this amount on line 320 of the T2 Return)						1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)						1D
Eligible dividends received from non-connected corporations (total amounts from column G with code 2 in column B)						1E
Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B)						1F
Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with code 2 in column B)						1G
Subtotal (amount 1F plus amount 1G)						1H
Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B)						1I
Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with code 2 in column B)						1J
Subtotal (amount 1I plus amount 1J)						1K
Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H minus amount 1K)						1L

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column J or column K whichever one applies. Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

2 If the connected payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.

3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column G.

4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column F.

Part 2 – Calculation of Part IV tax payable

Part IV tax on dividends received before deductions (amount 1H in part 1) 2A

Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43) **320**

Subtotal (amount 2A minus line 320) 2B

Current-year non-capital loss claimed to reduce Part IV tax **330**

Non-capital losses from previous years claimed to reduce Part IV tax **335**

Current-year farm loss claimed to reduce Part IV tax **340**

Farm losses from previous years claimed to reduce Part IV tax **345**

Total losses applied against Part IV tax (total of lines 330 to 345) 2C

Amount 2C multiplied by 38 1 / 3 % 2D

Part IV tax payable (amount 2B minus amount 2D, if negative enter "0") **360**

(enter amount on line 712 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations ^{note 5} (amount 1F in part 1) 2E

Amount 4A from Schedule 43 2F

Part IV tax payable on taxable dividends received from connected corporations (amount 2E minus amount 2F, if negative enter "0") 2G

(enter at amount L on page 7 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1) 2H

Amount 4C from Schedule 43 2I

Part IV tax payable on eligible dividends received from non-connected corporations (amount 2H minus amount 2I, if negative enter "0") 2J

(enter at amount M on page 7 of the T2 return)

5 The program calculates the amount on line 2E from the amount on line 1F. If only a portion of the dividend refund to the connected payer corporation results in an eligible refundable dividend tax on hand (ERDTH), enter this amount on line 2E, using an override. However, if the dividend refund to the connected payer corporation does not result in an ERDTH, the amount on line 2E must be equal to "0."

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

	L Name of connected recipient corporation	M Business Number	N Tax year-end of connected recipient corporation in which the dividends in column O were received YYYYMMDD	O Taxable dividends paid to connected corporations	P Eligible dividends included in column O
	400	410	420	430	440
1	Brantford Energy Corporation	87504 1329 RC0001	2019-12-31	750,000	
2					
				750,000	
				(Total of column O)	(Total of column P)

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund (continued)

Total taxable dividends paid in the tax year to other than connected corporations	450	
Eligible dividends included in line 450	455	
Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O plus line 450)	460	750,000
Total eligible dividends paid in the tax year (total of column P plus line 455)	465	
Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465)	470	750,000

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 multiplied by 38 1 / 3 %		3A
(enter at amount AA on page 7 of the T2 return)		
Line 470 multiplied by 38 1 / 3 %		287,500 3B
(enter at amount DD on page 7 of the T2 return)		

Part 4 – Total dividends paid in the tax year

Complete this part **if** the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total taxable dividends paid in the tax year for the purposes of a dividend refund (from above)		750,000
Other dividends paid in the tax year (total of 510 to 540)		
Total dividends paid in the tax year	500	750,000

Dividends paid out of capital dividend account	510	
Capital gains dividends	520	
Dividends paid on shares described in subsection 129(1.2)	530	
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540	
Subtotal (total of lines 510 to 540)		4A

Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A)		750,000 4B
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Corporation Loss Continuity and Application

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the *Income Tax Act*.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes -4,214,368 A

Deduct: (increase a loss)

Net capital losses deducted in the year (enter as a positive amount) a

Taxable dividends deductible under section 112 or subsections 113(1) or 138(6) b

Amount of Part VI.1 tax deductible under paragraph 110(1)(k) c

Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) d

Amount of an employer for non-qualified securities under an employee stock options agreement deductible under paragraph 110(1)(e) 1d

Subtotal (total of amounts a to 1d) B

Subtotal (amount A minus amount B; if positive, enter "0") -4,214,368 C

Deduct: (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions D

Subtotal (amount C minus amount D) -4,214,368 E

Add: (decrease a loss)

Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss) F

Current-year non-capital loss (amount E plus amount F; if positive, enter "0") -4,214,368 G

If amount G is negative, enter it on line 110 as a positive.

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year e

Deduct: Non-capital loss expired (note 1) 100 f

Non-capital losses at the beginning of the tax year (amount e minus amount f) 102 H

Add:

Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation 105 g

Current-year non-capital loss (from amount G) 110 4,214,368 h

Subtotal (amount g plus amount h) 4,214,368 I

Subtotal (amount H plus amount I) 4,214,368 J

Note 1: A non-capital loss expires as follows:

- after 10 tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss after 10 tax years if it arose in a tax year ending after March 22, 2004.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

Part 1 – Non-capital losses (continued)**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	150		i
Section 80 – Adjustments for forgiven amounts	140		j
Subsection 111(10) – Adjustments for fuel tax rebate			j.1
Non-capital losses of previous tax years applied in the current tax year	130		k
Enter amount k on line 331 of the T2 Return.			
Current and previous year non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135		l
Subtotal (total of amounts i to l)			K
Non-capital losses before any request for a carryback (amount J minus amount K)			4,214,368 L

Deduct – Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901	2,901,630	m
Second previous tax year to reduce taxable income	902	1,148,639	n
Third previous tax year to reduce taxable income	903	164,099	o
First previous tax year to reduce taxable dividends subject to Part IV tax	911		p
Second previous tax year to reduce taxable dividends subject to Part IV tax	912		q
Third previous tax year to reduce taxable dividends subject to Part IV tax	913		r
Total of requests to carry back non-capital losses to previous tax years (total of amounts m to r)			4,214,368 M
Closing balance of non-capital losses to be carried forward to future tax years (amount L minus amount M)			180 N

Note 3: Amount l is the total of lines 330 and 335 from Schedule 3, *Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation*.

Part 2 – Capital losses**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	200		a
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205		b
Subtotal (amount a plus amount b)			A

Deduct:

Other adjustments (includes adjustments for an acquisition of control)	250		c
Section 80 – Adjustments for forgiven amounts	240		d
Subtotal (amount c plus amount d)			B
Subtotal (amount A minus amount B)			C

Add: Current-year capital loss (from the calculation on Schedule 6, *Summary of Dispositions of Capital Property*) 210 | | D |

Unused non-capital losses that expired in the tax year (note 4)			e
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)			f
Enter amount e or f, whichever is less	215		g
ABILs expired as non-capital losses: line 215 multiplied by 2,000,000		220	E
Subtotal (total of amounts C to E)			F

Note

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220 above.

Note 4: If the loss was incurred in a tax year ending after March 22, 2004, determine the amount of the loss from the 11th previous tax year and enter the part of that loss that was not used in previous years and the current year on line e.

Note 5: If the ABILs were incurred in a tax year ending after March 22, 2004, enter the amount of the ABILs from the 11th previous tax year. Enter the full amount on line f.

Part 2 – Capital losses (continued)

Deduct: Capital losses from previous tax years applied against the current-year net capital gain (note 6) **225** G

Capital losses before any request for a carryback (amount F **minus** amount G) H

Deduct – Request to carry back capital loss to (note 7):

	Capital gain (100%)	Amount carried back (100%)	
First previous tax year	951	.....	h
Second previous tax year	952	.....	i
Third previous tax year	953	.....	j
Subtotal (total of amounts h to j)			I
Closing balance of capital losses to be carried forward to future tax years (amount H minus amount I) 280			J

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current-year tax, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, divide this amount by 2. The result represents the 50% inclusion rate.

Part 3 – Farm losses**Continuity of farm losses and request for a carryback**

Farm losses at the end of the previous tax year a

Deduct: Farm loss expired (note 8) **300** b

Farm losses at the beginning of the tax year (amount a **minus** amount b) **302** A

Add:

Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation ... **305** c

Current-year farm loss (amount F in Part 1) **310** d

Subtotal (amount c **plus** amount d) B

Subtotal (amount A **plus** amount B) C

Deduct:

Other adjustments (includes adjustments for an acquisition of control) **350** e

Section 80 – Adjustments for forgiven amounts **340** f

Farm losses of previous tax years applied in the current tax year **330** g

Enter amount g on line 334 of the T2 Return.

Current and previous year farm losses applied against current-year taxable dividends subject to Part IV tax (note 9) **335** h

Subtotal (total of amounts e to h) D

Farm losses before any request for a carryback (amount C **minus** amount D) E

Deduct – Request to carry back farm loss to:

First previous tax year to reduce taxable income	921	.....	i
Second previous tax year to reduce taxable income	922	.....	j
Third previous tax year to reduce taxable income	923	.....	k
First previous tax year to reduce taxable dividends subject to Part IV tax	931	.....	l
Second previous tax year to reduce taxable dividends subject to Part IV tax	932	.....	m
Third previous tax year to reduce taxable dividends subject to Part IV tax	933	.....	n
Subtotal (total of amounts i to n)			F
Closing balance of farm losses to be carried forward to future tax years (amount E minus amount F) 380			G

Note 8: A farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Note 9: Amount h is the total of lines 340 and 345 from Schedule 3.

Part 4 – Restricted farm losses**Current-year restricted farm loss**Total losses for the year from farming business **485** A**Minus** the deductible farm loss:(amount A above – \$2,500) **divided by 2 =** aAmount a or \$ 15,000 (note 10), whichever is less **2,500** bSubtotal (amount b **plus** amount c) **2,500** **2,500** BCurrent-year restricted farm loss (amount A **minus** amount B) C**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year d

Deduct: Restricted farm loss expired (note 11) **400** eRestricted farm losses at the beginning of the tax year (amount d **minus** amount e) **402** D**Add:**Restricted farm losses transferred on an amalgamation or on the wind-up
of a subsidiary corporation **405** fCurrent-year restricted farm loss (from amount C) **410** gEnter amount g on line 233 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.Subtotal (amount f **plus** amount g) ESubtotal (amount D **plus** amount E) F**Deduct:**Restricted farm losses from previous tax years applied against current farming income **430** h

Enter amount h on line 333 of the T2 return.

Section 80 – Adjustments for forgiven amounts **440** iOther adjustments **450** j

Subtotal (total of amounts h to j) G

Restricted farm losses before any request for a carryback (amount F **minus** amount G) H**Deduct – Request to carry back restricted farm loss to:**First previous tax year to reduce farming income **941** kSecond previous tax year to reduce farming income **942** lThird previous tax year to reduce farming income **943** m

Subtotal (total of amounts k to m) I

Closing balance of restricted farm losses to be carried forward to future tax years (amount H **minus** amount I) **480** J**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 10: For tax years that end before March 21, 2013, use \$6,250 instead of \$15,000.

Note 11: A restricted farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Part 5 – Listed personal property losses**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year a

Deduct: Listed personal property loss expired after 7 tax years **500** b

Listed personal property losses at the beginning of the tax year (amount a **minus** amount b) ... **502** **▶** A

Add: Current-year listed personal property loss (from Schedule 6) **510** B

Subtotal (amount A **plus** amount B) C

Deduct:

Listed personal property losses from previous tax years applied against listed personal property gains **530** c

Enter amount c on line 655 of Schedule 6.

Other adjustments **550** d

Subtotal (amount c **plus** amount d) **▶** D

Listed personal property losses remaining before any request for a carryback (amount C **minus** amount D) E

Deduct – Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains **961** e

Second previous tax year to reduce listed personal property gains **962** f

Third previous tax year to reduce listed personal property gains **963** g

Subtotal (total of amounts e to g) **▶** F

Closing balance of listed personal property losses to be carried forward to future tax years (amount E **minus** amount F) **580** G

Part 7 – Limited partnership losses**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership account number	Tax year ending yyyy/mm/dd	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 minus column 6)
600	602	604	606	608		620

1.

Total (enter this amount on line 222 of Schedule 1)**Limited partnership losses from previous tax years that may be applied in the current year**

1	2	3	4	5	6	7
Partnership account number	Tax year ending yyyy/mm/dd	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650

1.

Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
660	662	664	670	675	680

1.

Total (enter this amount on line 335 of the T2 return)**Note**

If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), check the box

190

Yes

☐

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent*.

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	4,214,368		4,214,368	N/A		
1st preceding taxation year 2018-12-31		N/A		N/A			
2nd preceding taxation year 2017-12-31		N/A		N/A			
3rd preceding taxation year 2016-12-31		N/A		N/A			
4th preceding taxation year 2015-12-31		N/A		N/A			
5th preceding taxation year 2014-12-31		N/A		N/A			
6th preceding taxation year 2013-12-31		N/A		N/A			
7th preceding taxation year 2012-12-31		N/A		N/A			
8th preceding taxation year 2011-12-31		N/A		N/A			
9th preceding taxation year 2010-12-31		N/A		N/A			
10th preceding taxation year 2009-12-31		N/A		N/A			
11th preceding taxation year 2008-12-31		N/A		N/A			
12th preceding taxation year 2007-12-31		N/A		N/A			
13th preceding taxation year 2006-12-31		N/A		N/A			
14th preceding taxation year 2005-12-31		N/A		N/A			
15th preceding taxation year 2004-12-31		N/A		N/A			
16th preceding taxation year 2003-12-31		N/A		N/A			
17th preceding taxation year 2002-12-31		N/A		N/A			
18th preceding taxation year 2001-12-31		N/A		N/A			
19th preceding taxation year 2000-12-31		N/A		N/A			
20th preceding taxation year		N/A		N/A			*
Total		4,214,368		4,214,368			

* This balance expires this year and will not be available next year.



Capital Cost Allowance (CCA)

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes ☐ No ☒

1 Class number * See note 1	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP) See note 3	5 Adjustments and transfers See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	For tax years ending before November 21, 2018: 50% rule (1/2 of net acquisitions)
200		201	203	225	205	221	222	207	211
1. 1		814,294						0	
2. 1		23,605,749						0	
3. 8		740,149	287,926	287,926				0	
4. 10		837,908	349,071	349,071				0	
5. 13		4,020						0	
6. 13								0	
7. 14.1		648,956						0	
8. 47		29,025,980	4,600,549	4,600,549				72,872	
9. 50		24,890	21,442	21,442				0	
10. 52			2,164,364					0	
11. 95	WIP	2,111,843	13,264,778	13,264,778				0	
	Totals	57,813,789	20,688,130	18,523,766				72,872	

1 Class number * See note 1	Des- crip- tion	9 UCC (column 2 plus column 3 plus or minus column 5 See note 8)	10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)
200						224	212	213	215	217	220
1.	1	814,294					4	0	0	32,572	781,722
2.	1	23,605,749					4	0	0	944,230	22,661,519
3.	8	1,028,075		287,926	143,963		20	0	0	234,408	793,667
4.	10	1,186,979		349,071	174,536		30	0	0	408,455	778,524
5.	13	4,020					NA	0	0	2,572	1,448
6.	13						NA	0	0		
7.	14.1	648,956					5	0	0	45,427	603,529
8.	47	33,553,657	72,872	4,527,677	2,263,839		8	0	0	2,865,400	30,688,257
9.	50	46,332		21,442	10,721		55	0	0	31,379	14,953
10.	52	2,164,364					100	0	0	2,164,364	
11.	95	15,376,621		13,264,778	6,632,389		0	0	0		15,376,621
Totals		78,429,047	72,872	18,450,894	9,225,448					6,728,807	71,700,240

Enter the total of column 15 on line 107 of Schedule 1.
Enter the total of column 16 on line 404 of Schedule 1.
Enter the total of column 17 on line 403 of Schedule 1.

- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101. Class numbers followed by a letter indicate the basic rate of the class taking into account the additional deduction allowed. Class 1a: 4% + 6% = 10% (class 1 to 10%), class 1b: 4% + 2% = 6% (class 1 to 6%).
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An accelerated investment incentive property (AIIP) is a property (other than property included in Class 54 or 55) that you acquired after November 20, 2018 and became available for use before 2028. See the T2 Corporation Income Tax Guide for more information. Classes 54 and 55 include property that is a zero-emission vehicle you acquired after March 18, 2019 and became available for use before 2028.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
 - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b).
- Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for AIIP of a class in Schedule II and for property included in classes 54 and 55, available for use before 2024, are:
- 2 1/3 for property in Classes 43.1 and 54;
 - 1 1/2 for property in Class 55;
 - 1 for property in Classes 43.2 and 53;
 - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information); and
 - 0.5 for all other property that is AIIP.
- Note 10. The UCC adjustment for non-AIIP acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1;
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates; or
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply.
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction).
 - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction).
 - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction).
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction).
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive.
 - Property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit: 150% of the amount determined by first subtracting the total of the residual value of the timber limit and all amounts you expended for the 1949 or later tax years for surveys, cruises or preparation of prints, maps or plans for the purpose of obtaining a licence or right to cut timber from the capital cost of the limit or right, and then dividing the result by the quantity of timber in the limit or the quantity of timber you have the right to cut.
 - Industrial mineral mine or a right to remove industrial minerals from an industrial mineral mine: 150% of the amount determined by first subtracting the residual value, if any, of the mine or right from the capital cost of the mine or right, and then dividing the result by the number of units of commercially mineable material estimated to be in the mine when the mine or right was acquired (alternatively, if you have acquired a right to remove only a specified number of units, that number of units that you acquired a right to remove).

**SCHEDULE 9****RELATED AND ASSOCIATED CORPORATIONS**

Name of corporation Brantford Power Inc.	Business Number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

	Name 100	Country of residence (other than Canada) 200	Business number (see note 1) 300	Relationship code (see note 2) 400	Number of common shares you own 500	% of common shares you own 550	Number of preferred shares you own 600	% of preferred shares you own 650	Book value of capital stock 700
1.	Brantford Energy Corporation		87504 1329 RC0001	1					
2.	Brantford Hydro Inc.		87504 1121 RC0001	3					
3.	The Corporation of the City of Brant		12268 6793 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

T2 SCH 9 (11)

Canada

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CONTINUITY OF RESERVES

Name of corporation Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- File one completed copy of this schedule with the corporation's *T2 Corporation Income Tax Return*.
- For more information, see the *T2 Corporation Income Tax Guide*.

Part 1 – Capital gains reserves

Description of property	Balance at the beginning of the year \$	Transfer on an amalgamation or the wind-up of a subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
001	002	003			004
1					
Totals	008	009			010

The amount from line 008 **plus** the amount from line 009 should be entered on line 880 of Schedule 6, *Summary of Dispositions of Capital Property*. The amount from line 010 should be entered on line 885 of Schedule 6.

Part 2 – Other reserves

Description	Balance at the beginning of the year \$	Transfer on an amalgamation or the wind-up of a subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
	110	115			120
Reserve for doubtful debts <input type="checkbox"/>					
	130	135			140
Reserve for undelivered goods and services not rendered <input checked="" type="checkbox"/>	1,886,318		2,081,534	1,886,318	2,081,534
	150	155			160
Reserve for prepaid rent <input type="checkbox"/>					
	190	195			200
Reserve for refundable containers <input type="checkbox"/>					
	210	215			220
Reserve for unpaid amounts <input type="checkbox"/>					
	230	235			240
Other tax reserves <input type="checkbox"/>					
Totals	270 1,886,318	275	280 2,081,534	280 1,886,318	280 2,081,534

Enter "X" in the column above if the tax reserve has also been reported on the corporation's financial statements. This allows offsetting entries on Schedule 1, resulting in a zero effect on net income for tax purposes.

The amount from line 270 **plus** the amount from line 275 should be entered on line 125 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*, as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

Continuity of financial statement reserves (not deductible)

Financial statement reserves (not deductible)

	Description	Balance at the beginning of the year	Transfer on an amalgamation or the wind-up of a subsidiary	Add	Deduct	Balance at the end of the year
1	Employee Future Benefits	1,224,800		1,245,300	1,224,800	1,245,300
2	Allowance for Doubtful Account	854,000		1,264,000	854,000	1,264,000
3	Vested Sick Leave	61,883			61,883	
4	General accrual	277,000		48,633	277,000	48,633
5						
	Reserves from Part 2 of Schedule 13	1,886,318		2,081,534	1,886,318	2,081,534
	Totals	4,304,001		4,639,467	4,304,001	4,639,467

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction.
The total closing balance should be entered on line 126 of Schedule 1 as an addition.

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**SCHEDULE 14****MISCELLANEOUS PAYMENTS TO RESIDENTS**

Name of corporation Brantford Power Inc.	Business Number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipient 100	Address of recipient 200	Royalties 300	Research and development fees 400	Management fees 500	Technical assistance fees 600	Similar payments 700
1	Brantford Energy Corp	84 Market Square PO Box 308 Brantford ON CA N3T 5N8			61,330		
2	Brantford Hydro Inc.	84 Market Square PO Box 308 Brantford ON CA N3T 5N8			183,795		

T2 SCH 14 (99)

Canada



Deferred Income Plans

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- Complete the information below if the corporation deducted payments from its income made to a registered pension plan (RPP), a registered supplementary unemployment benefit plan (RSUBP), a deferred profit sharing plan (DPSP), a pooled registered pension plan (PRPP), or an employee profit sharing plan (EPSP).
- If the trust that governs an employee profit sharing plan is **not resident** in Canada, please indicate if the T4PS, *Statement of Employees Profit Sharing Plan Allocations and Payments*, Supplementary slip(s) were filed for the last calendar year, and whether they were filed by the trustee or the employer.

Type of plan (see note 1)	Amount of contribution \$ (see note 2)	Registration number (RPP, RSUBP, PRPP, and DPSP only)	Name of EPSP trust	Address of EPSP trust	T4PS slip(s) (see note 3)
100	200	300	400	500	600
1 1	500,177	0345983			

Note 1

Enter the applicable code number:

- 1 – RPP
2 – RSUBP
3 – DPSP
4 – EPSP
5 – PRPP

Note 2

You do not need to add to Schedule 1 any payments you made to deferred income plans. To reconcile such payments, calculate the following amount:

Total of all amounts indicated in column 200 of this schedule 500,177 A

Less:

Total of all amounts for deferred income plans deducted in your financial statements 482,393 B

Deductible amount for contributions to deferred income plans

(amount A minus amount B) (if negative, enter "0") 17,784 C

Enter amount C on line 417 of Schedule 1

Note 3T4PS slip(s) filed by: 1 – Trustee
2 – Employer
(EPSP only)



Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area)		025	Year Month Day	
Enter the calendar year the agreement applies to		050	Year 2019	
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?		075	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

	1 Name of associated corporations 100	2 Business number of associated corporations 200	3 Association code 300	4 Business limit for the year before the allocation \$ 400	5 Percentage of the business limit % 350	6 Business limit allocated* \$ 400
1	Brantford Power Inc.	86585 8773 RC0001	1	500,000	100.0000	500,000
2	Brantford Energy Corporation	87504 1329 RC0001	1	500,000		
3	Brantford Hydro Inc.	87504 1121 RC0001	1	500,000		
4	The Corporation of the City of Brantford	12268 6793 RC0001	4			
Total					100.0000	500,000 A

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula $0.225\% \times (C - \$10,000,000)$. Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

T2 SCH 23 E (19)

Canada

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Taxable Capital Employed in Canada – Large Corporations

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your T2 *Corporation Income Tax Return* no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 – Capital

Add the following year-end amounts:

Reserves that have not been deducted in calculating income for the year under Part I	101	
Capital stock (or members' contributions if incorporated without share capital)	103	22,437,505
Retained earnings	104	24,934,888
Contributed surplus	105	
Any other surpluses	106	
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112	
Subtotal (add lines 101 to 112)		47,372,393
		47,372,393 A

Note:

Line 112 is determined by the formula $(A - B) \times C/D$ (as per paragraph 181.2(3)(g)) where:

- A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if
- those lines applied to partnerships in the same manner that they apply to corporations, and
 - those amounts were computed without reference to amounts owing by the partnership
 - to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or
 - to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.
- B is the partnership's deferred unrealized foreign exchange losses at the end of the period,
- C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and
- D is the partnership's income or loss for the period.

Part 1 – Capital (continued)Subtotal A (from page 1) 47,372,393 A**Deduct** the following amounts:Deferred tax debit balance at the end of the year **121** _____Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year **122** _____To the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating income under Part I for the year. **123** _____Deferred unrealized foreign exchange losses at the end of the year **124** _____Subtotal (add lines 121 to 124) **▶** _____ B**Capital for the year** (amount A minus amount B) (if negative, enter "0") **190** 47,372,393**Part 2 – Investment allowance****Add** the carrying value at the end of the year of the following assets of the corporation:A share of another corporation **401** _____A loan or advance to another corporation (other than a financial institution) **402** _____A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) **403** _____Long-term debt of a financial institution **404** _____A dividend payable on a share of the capital stock of another corporation **405** _____A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1) **406** _____An interest in a partnership (see note 2 below) **407** _____**Investment allowance for the year** (add lines 401 to 407) **490** _____**Notes:**

- Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
- Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
- Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 – Taxable capitalCapital for the year (line 190) 47,372,393 C**Deduct:** Investment allowance for the year (line 490) _____ D**Taxable capital for the year** (amount C minus amount D) (if negative, enter "0") **500** 47,372,393

Part 4 – Taxable capital employed in Canada**To be completed by a corporation that was resident in Canada at any time in the year**

Taxable capital for the year (line 500)	47,372,393	x	Taxable income earned in Canada	610		1,000	=	Taxable capital employed in Canada	690	47,372,393
			Taxable income			1,000				

- Notes:**
1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 2. Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **701**

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada **711**

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **712**

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) **713**

Total deductions (add lines 711, 712, and 713) **E**

Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0") **790**

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation for purposes of the small business deduction**This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.**

Taxable capital employed in Canada (amount from line 690) **F**

Deduct: **10,000,000 G**

Excess (amount F minus amount G) (if negative, enter "0") **H**

Calculation for purposes of the small business deduction (amount H x 0.225%) **I**

Enter this amount at line 415 of the T2 return.

**Shareholder Information**

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
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- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number per shareholder (business number, social insurance number or trust number).

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust) 100	Business number (If a corporation is not registered, enter "NR") 200	Social insurance number 300	Trust number 350	Percentage common shares 400	Percentage preferred shares 500
1	BRANTFORD ENERGY CORPORATION	87504 1329 RC0001			100.000	
2						
3						
4						
5						
6						
7						
8						
9						
10						

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General Rate Income Pool (GRIP) Calculation

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
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On: 2019-12-31

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- Credit unions are **not** required to complete this schedule.
- All legislative references are to the Income Tax Act and the Income Tax Regulations.
- When an eligible dividend was paid in the tax year or there was a change in the GRIP balance, file a completed copy of this schedule with your T2 Corporation Income Tax Return. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.

Eligibility for the various additions

Answer the following questions to determine the corporation's eligibility for the various additions:

2006 addition

1. Is this the corporation's first taxation year that includes January 1, 2006? ☐ Yes ☒ No
2. If not, what is the date of the taxation year end of the corporation's first year that includes January 1, 2006?
Enter the date and go directly to question 4 2006-12-31
3. During that first year, was the corporation a CCPC or would it have been a CCPC if not for the election of subsection 89(11) ITA? ☒ Yes ☐ No
- If the answer to question 3 is yes, complete Part "GRIP addition for 2006".**

Change in the type of corporation

4. Was the corporation a CCPC during its preceding taxation year? ☒ Yes ☐ No
5. Corporations that become a CCPC or a DIC ☐ Yes ☒ No
- If the answer to question 5 is yes, complete Part 4.**

Amalgamation (first year of filing after amalgamation)

6. Corporations that were formed as a result of an amalgamation ☐ Yes ☒ No
- If the answer to question 6 is yes, answer questions 7 and 8. If the answer is no, go to question 9.**
7. Was one or more of the predecessor corporations neither a CCPC nor a DIC? ☐ Yes ☐ No
- If the answer to question 7 is yes, complete Part 4.**
8. Was one or more of the predecessor corporation a CCPC or a DIC during the taxation year that ended immediately before amalgamation? ☐ Yes ☐ No
- If the answer to question 8 is yes, complete Part 3.**

Winding-up

9. Has the corporation wound-up a subsidiary in the preceding taxation year? ☐ Yes ☒ No
- If the answer to question 9 is yes, answer questions 10 and 11. If the answer is no, go to Part 1.**
10. Was the subsidiary neither a CCPC nor a DIC during its last taxation year? ☐ Yes ☐ No
- If the answer to question 10 is yes, complete Part 4.**
11. Was the subsidiary a CCPC or a DIC during its last taxation year? ☐ Yes ☐ No
- If the answer to question 11 is yes, complete Part 3.**

Part 1 – General rate income pool (GRIP)

GRIP at the end of the previous tax year	100	3,147,073
Taxable income for the year (DICs enter "0") *	110	
Amount on line 400, 405, 410, and 427 or 428** of the T2 return, whichever is the least *	130	
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income *	140	
Subtotal (line 130 plus line 140)		A
Income taxable at the general corporate rate (line 110 minus amount A) (if negative enter "0")	150	
After-tax income (line 150 multiplied by 0.72 (the general rate factor for the tax year))	190	
Eligible dividends received in the tax year	200	
Dividends deductible under section 113 received in the tax year	210	
Subtotal (line 200 plus line 210)		B
Becoming a CCPC (amount W5 in Part 4)	220	
Post-amalgamation (total of amounts E4 in Part 3 and amounts W5 in Part 4)	230	
Post-wind-up (total of amounts E4 in Part 3 and amounts W5 in Part 4)	240	
Subtotal (add lines 220, 230, and 240)	290	
Subtotal (add lines 100, 190, 290, and amount B)		3,147,073 C
Eligible dividends paid in the previous tax year	300	
Excessive eligible dividend designations made in the previous tax year (If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.)	310	
Subtotal (line 300 minus line 310)		D
GRIP before adjustment for specified future tax consequences (amount C minus amount D) (amount can be negative)	490	3,147,073
Total GRIP adjustment for specified future tax consequences to previous tax years (amount L3 in Part 2)	560	3,034,345
GRIP at the end of the tax year (line 490 minus line 560)	590	112,728

Enter this amount on line 160 of Schedule 55.

* For lines 110, 130, and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (e.g., flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years

Complete this part if the corporation's taxable income of any of the previous three tax years took into account the specified future tax consequences defined in subsection 248(1) from the current tax year. Otherwise, enter "0" on line 560.

First previous tax year 2018-12-31

Taxable income before specified future tax consequences
from the current tax year 3,063,884 A1

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B1

Aggregate investment income
(line 440 of the T2 return) C1

Subtotal (amount B1 **plus** amount C1) D1

Subtotal (amount A1 **minus** amount D1) (if negative, enter "0") 3,063,884 ▶ 3,063,884 E1

Future tax consequences that occur for the current year

Amount carried back from the current year to a prior year

Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks
2,901,630					2,901,630

Taxable income after specified future tax consequences 162,254 F1

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G1

Aggregate investment income
(line 440 of the T2 return) H1

Subtotal (amount G1 **plus** amount H1) I1

Subtotal (amount F1 **minus** amount I1) (if negative, enter "0") 162,254 ▶ 162,254 J1

Subtotal (amount E1 **minus** amount J1) (if negative, enter "0") 2,901,630 K1

GRIP adjustment for specified future tax consequences to the first previous tax year

(amount K1 **multiplied by** 0.72) **500** 2,089,174

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)**Second previous tax year** 2017-12-31Taxable income before specified future tax consequences from
the current tax year 1,148,639 A2**Enter the following amounts before specified future tax consequences from the current tax year:**Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B2Aggregate investment income
(line 440 of the T2 return) C2Subtotal (amount B2 **plus** amount C2) D2Subtotal (amount A2 **minus** amount D2) (if negative, enter "0") 1,148,639 A2
..... 1,148,639 E2

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks
1,148,639					1,148,639

Taxable income after specified future tax consequences F2

Enter the following amounts after specified future tax consequences:Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G2Aggregate investment income
(line 440 of the T2 return) H2Subtotal (amount G2 **plus** amount H2) I2Subtotal (amount F2 **minus** amount I2) (if negative, enter "0") J2Subtotal (amount E2 **minus** amount J2) (if negative, enter "0") 1,148,639 K2**GRIP adjustment for specified future tax consequences to the second previous tax year**(amount K2 **multiplied by** 0.72) **520** 827,020

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)Third previous tax year 2016-12-31Taxable income before specified future tax consequences from
the current tax year 164,099 A3**Enter the following amounts before specified future tax consequences from the current tax year:**Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B3Aggregate investment income
(line 440 of the T2 return) C3Subtotal (amount B3 **plus** amount C3) D3Subtotal (amount A3 **minus** amount D3) (if negative, enter "0") 164,099 ▶ 164,099 E3**Future tax consequences that occur for the current year**

Amount carried back from the current year to a prior year

Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks
164,099					164,099

Taxable income after specified future tax consequences F3

Enter the following amounts after specified future tax consequences:Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G3Aggregate investment income
(line 440 of the T2 return) H3Subtotal (amount G3 **plus** amount H3) I3Subtotal (amount F3 **minus** amount I3) (if negative, enter "0") J3Subtotal (amount E3 **minus** amount J3) (if negative, enter "0") 164,099 K3**GRIP adjustment for specified future tax consequences to the third previous tax year**(amount K3 **multiplied by** 0.72) **540** 118,151**Total GRIP adjustment for specified future tax consequences to previous tax years:**(add lines 500, 520, and 540) (if negative, enter "0") 3,034,345 L3

Enter amount L3 on line 560 in part 1.

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

**Part 3 – Worksheet to calculate the GRIP addition post-amalgamation or post-wind-up
(predecessor or subsidiary was a CCPC or a DIC in its last tax year)**

nb. 1 Post amalgamation . . . ☐ Post wind-up ☐

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary corporation was a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Corporation's GRIP at the end of its last tax year A4

Eligible dividends paid by the corporation in its last tax year B4

Excessive eligible dividend designations made by the corporation in its last tax year C4

Subtotal (amount B4 **minus** amount C4) ▶ D4

GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)
(amount A4 **minus** amount D4) E4

After you complete this calculation for each predecessor and each subsidiary, calculate the total of all the E4 amounts. Enter this total amount on:

- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

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Part 4 – Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC

nb. 1 Corporation becoming a CCPC ☐ Post amalgamation ☐ Post wind-up ☐

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year A5

The corporation's money on hand immediately before the end of its previous/last tax year B5

Total of subsection 111(1) losses that would have been deductible in calculating the corporation's taxable income for the previous/last tax year if the corporation had had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous/last tax year:

Non-capital losses	C5
Net capital losses	D5
Farm losses	E5
Restricted farm losses	F5
Limited partnership losses	G5
Subtotal (add amounts C5 to G5)	H5

Total of all amounts deducted under subsection 111(1) in calculating the corporation's taxable income for the previous/last tax year:

Non-capital losses	I5
Net capital losses	J5
Farm losses	K5
Restricted farm losses	L5
Limited partnership losses	M5
Subtotal (add amounts I5 to M5)	N5

Unused and unexpired losses at the end of the corporation's previous/last tax year
(amount H5 minus amount N5) O5

Subtotal (add amounts A5, B5, and O5) P5

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year Q5

Paid-up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year R5

All the corporation's reserves deducted in its previous/last tax year S5

The corporation's capital dividend account immediately before the end of its previous/last tax year T5

The corporation's low rate income pool immediately before the end of its previous/last tax year U5

Subtotal (add amounts Q5 to U5) V5

GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC (amount P5 minus amount V5) (if negative, enter "0") W5

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the W5 amounts. Enter this total amount on:

- line 220 for a corporation becoming a CCPC;
- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

**Part III.1 Tax on Excessive Eligible Dividend Designations**

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1 of this schedule. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, *General Rate Income Pool (GRIP) Calculation*, or Schedule 54, *Low Rate Income Pool (LRIP) Calculation*, whichever is applicable.
- File the completed schedules with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- All legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 89(1) defines the terms eligible dividend, excessive eligible dividend designation, general rate income pool (GRIP), and low rate income pool (LRIP).
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

Do not use this area**Part 1 – Canadian-controlled private corporations and deposit insurance corporations**

Taxable dividends paid in the tax year not included in Schedule 3			
Taxable dividends paid in the tax year included in Schedule 3		750,000	
Total taxable dividends paid in the tax year	100	750,000	
Total eligible dividends paid in the tax year			150 A
GRIP at the end of the tax year (line 590 on Schedule 53) (if negative, enter "0")			160 112,728 B
Excessive eligible dividend designation (line 150 minus line 160)			C
Deduct:			
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *			180 D
Subtotal (amount C minus amount D)			E
Part III.1 tax on excessive eligible dividend designations – CCPC or DIC (amount E multiplied by 20 %)			190 F
Enter the amount from line 190 on line 710 of the T2 return.			

Part 2 – Other corporations

Taxable dividends paid in the tax year not included in Schedule 3			
Taxable dividends paid in the tax year included in Schedule 3			
Total taxable dividends paid in the tax year	200		
Total excessive eligible dividend designations in the tax year (amount from line A of Schedule 54)			G
Deduct:			
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *			280 H
Subtotal (amount G minus amount H)			I
Part III.1 tax on excessive eligible dividend designations – Other corporations (amount I multiplied by 20 %)			290 J
Enter the amount from line 290 on line 710 of the T2 return.			

* You can elect to treat all or part of your excessive eligible dividend designation as a separate taxable dividend in order to eliminate or reduce the Part III.1 tax otherwise payable. You must file the election on or before the day that is 90 days **after** the day the notice of assessment for Part III.1 tax was sent. We will accept an election before the assessment of the tax. For more information on how to make this election, go to www.cra.gc.ca/eligibledividends.

Corporate Taxpayer Summary

Corporate information

Corporation's name	Brantford Power Inc.															
Taxation Year	2019-01-01 to 2019-12-31															
Jurisdiction	Ontario															
BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Corporation is associated	Y															
Corporation is related	Y															
Number of associated corporations	3															
Type of corporation	Canadian-Controlled Private Corporation															
Total amount due (refund) federal and provincial*																

* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

Summary of federal information

Net income	-4,214,368
Taxable income	
Donations	
Calculation of income from an active business carried on in Canada	
Dividends paid	750,000
Dividends paid – Regular	750,000
Dividends paid – Eligible	
Balance of the low rate income pool at the end of the previous year	
Balance of the low rate income pool at the end of the year	
Balance of the general rate income pool at the end of the previous year	3,147,073
Balance of the general rate income pool at the end of the year	112,728
Part I tax (base amount)	

Summary of federal carryforward/carryback information

Carryback amounts	
Non-capital losses	4,214,368
Carryforward balances	
Financial statement reserve	4,639,467
Other reserves	2,081,534

Summary of provincial information – provincial income tax payable

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income	-4,214,368		
Taxable income			
% Allocation	100.00		
Attributed taxable income			
Tax payable before deduction*			
Deductions and credits			
Net tax payable			
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***			
Instalments and refundable credits			
Balance due/Refund (-)			
Logging tax payable (COZ-1179)			
Tax payable	N/A		N/A

* For Québec, this includes special taxes.

** For Québec, this includes compensation tax and registration fee.

*** For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

Summary – taxable capital**Federal**

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return
Brantford Power Inc.	45,676,485	45,676,485	47,372,393	47,372,393
Brantford Energy Corporation	104,486	104,486		
Brantford Hydro Inc.	5,204,210	5,204,210	4,948,577	4,948,577
The Corporation of the City of Brantford				
Total	50,985,181	50,985,181	52,320,970	52,320,970

Québec

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Form CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
Total				

Ontario

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

Other provinces

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)
Total	

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Five-Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Federal information (T2)					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Net income	-4,214,368	3,063,884	1,148,639	323,263	3,274,219
Taxable income		3,063,884	1,148,639	164,099	
Active business income		3,063,884	1,148,639	323,263	3,274,219
Dividends paid	750,000	750,000	810,000	810,000	1,000,000
Dividends paid – Regular	750,000	750,000	810,000	810,000	1,000,000
Dividends paid – Eligible					
LRIP – end of the previous year					
LRIP – end of the year					
GRIP – end of the previous year	3,147,073	941,077	114,057	-4,094	-4,094
GRIP – end of the year	112,728	3,147,073	941,077	114,057	-4,094
Donations					
Balance due/refund (-)		1,362	-12,861		-119,504
Line 996 – Amended tax return	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Loss carrybacks requested in prior years to reduce taxable income					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Taxable income before loss carrybacks	N/A	N/A	1,148,639	164,099	
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income after loss carrybacks	N/A	N/A	1,148,639	164,099	
Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4)					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Adjusted taxable income before current year loss carrybacks*	N/A	3,063,884	1,148,639	164,099	N/A
Non-capital losses	N/A	2,901,630	1,148,639	164,099	N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A	2,901,630	1,148,639	164,099	N/A
Adjusted taxable income after loss carrybacks	N/A	162,254			N/A

* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	N/A			

Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks***	N/A				N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A				N/A

** The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

*** The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

Federal taxes

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Part I		457,583	170,790	23,298	
Part IV					
Part III.1					
Other*					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Credits against part I tax

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Small business deduction					
M&P deduction					
Foreign tax credit					
Investment tax credit		2,000	1,506	1,317	
Abatement/other*		704,693	264,187	37,743	

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Refunds/credits

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
ITC refund					
Dividend refund					
– Eligible dividends					
– Non-eligible dividends					
Instalments		564,811	282,672	82,672	99,504
Other*					20,000

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Ontario

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Net income	-4,214,368	3,063,884	1,148,639	323,263	3,274,219
Taxable income		3,063,884	1,148,639	164,099	
% Allocation	100.00	100.00	100.00	100.00	100.00
Attributed taxable income		3,063,884	1,148,639	164,099	
Surtax					
Income tax payable before deduction		352,347	132,093	18,871	
Income tax deductions /credits		240,757	22,031		
Net income tax payable		111,590	110,062	18,871	
Taxable capital					
Capital tax payable					
Total tax payable*		111,590	110,062	76,096	
Instalments and refundable credits		3,000	11,041	16,722	20,000
Balance due/refund**		108,590	99,021	59,374	-20,000

* For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

** For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.

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Tax Instalments

For the taxation year ended 2020-12-31

Business number 86585 8773 RC0001

The following is a list of instalments payable for the current taxation year, and the last column indicates the instalments payable to the Minister of Finance. The instalments must be paid on each of the dates indicated below, otherwise non-deductible interest might be charged.

-
-
-
-

You can mail a cheque or a money order payable to the Minister of Finance, to Ministry of Finance, HYDRO PILS DIVISION, 33 King St, PO Box 620, Oshawa ON L1H 8E9.

Do you want to calculate the instalments according to the extended payment date (COVID-19)?*

☒ Yes ☐ No

* The answer to this question is **Yes** when at least one of the dates entered in the **Monthly instalments workchart** or the **Quarterly instalments workchart** sections is after March 17, 2020, and before September 1, 2020.

Monthly instalment workchart

Date	Monthly tax instalments	Refund transferred to instalments	Instalments paid	Cumulative difference	Instalments payable
2020-01-31	5,823		47,171	-41,348	
2020-02-29	5,823			-35,525	
2020-03-31				-35,525	
2020-04-30				-35,525	
2020-05-31				-35,525	
2020-06-30				-35,525	
2020-07-31				-35,525	
2020-08-31				-35,525	
2020-09-30	5,823				5,236
2020-10-31	5,823				5,823
2020-11-30	5,823				5,823
2020-12-31	5,823				5,823
Instalment (COVID-19)					
2020-09-01	34,938			-587	
Totals	69,876		47,171		22,705

**T2 Corporation Income Tax Return****200**

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area**Identification****Business number (BN)** **001** 86585 8773 RC0001**Corporation's name****002** Brantford Power Inc.**Address of head office**

Has this address changed since the last time we were notified? **010** Yes ☐ No ☒

If **yes**, complete lines 011 to 018.

011 84 MARKET SQUARE**012** PO BOX 308

City Province, territory, or state

015 BRANTFORD**016** ON

Country (other than Canada) Postal or ZIP code

017 CA**018** N3T 5N8**Mailing address** (if different from head office address)

Has this address changed since the last time we were notified? **020** Yes ☐ No ☒

If **yes**, complete lines 021 to 028.

021 c/o**022****023**

City Province, territory, or state

025**026**

Country (other than Canada) Postal or ZIP code

027**028****Location of books and records** (if different from head office address)

Has this address changed since the last time we were notified? **030** Yes ☐ No ☒

If **yes**, complete lines 031 to 038.

031**032**

City Province, territory, or state

035**036**

Country (other than Canada) Postal or ZIP code

037**038****040** Type of corporation at the end of the tax year (tick one)

- ☒ 1 Canadian-controlled private corporation (CCPC)
☐ 2 Other private corporation
☐ 3 Public corporation
☐ 4 Corporation controlled by a public corporation
☐ 5 Other corporation (specify) _____

If the type of corporation changed during the tax year, provide the effective date of the change **043** Year Month Day

To which tax year does this return apply?

Tax year start Tax year-end
 Year Month Day Year Month Day
060 2019-01-01 **061** 2019-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? **063** Yes ☐ No ☒

If **yes**, provide the date control was acquired **065** Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? **066** Yes ☐ No ☒

Is the corporation a professional corporation that is a member of a partnership? **067** Yes ☐ No ☒

Is this the first year of filing after:
 Incorporation? **070** Yes ☐ No ☒
 Amalgamation? **071** Yes ☐ No ☒

If **yes**, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** Yes ☐ No ☒
 If **yes**, complete and attach Schedule 24.

Is this the final tax year before amalgamation? **076** Yes ☐ No ☒

Is this the final return up to dissolution? **078** Yes ☐ No ☒

If an election was made under section 261, state the functional currency used **079** _____

Is the corporation a resident of Canada? **080** Yes ☒ No ☐
 If **no**, give the country of residence on line 081 and complete and attach Schedule 97.

081 _____
Is the non-resident corporation claiming an exemption under an income tax treaty? **082** Yes ☐ No ☒
 If **yes**, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085** ☐ 1 Exempt under paragraph 149(1)(e) or (l)
☐ 2 Exempt under paragraph 149(1)(j)
☐ 3 Exempt under paragraph 149(1)(t) (for tax years starting before 2019)
☐ 4 Exempt under other paragraphs of section 149

Do not use this area**095****096****898**

Attachments**Financial statement information:** Use GIFI schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input checked="" type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input checked="" type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	180 <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input checked="" type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input checked="" type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input checked="" type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input checked="" type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input checked="" type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
Is the corporation subject to Part II tax for the tobacco manufacturers' surcharge?	249 <input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	254 <input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input checked="" type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input checked="" type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input checked="" type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Is the corporation inactive?	280	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 221122 Electric Power Distribution					
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	ELECTRICITY DISTRIBUTION		285	100.000 %
	286			287	%
	288			289	%
Did the corporation immigrate to Canada during the tax year?	291	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day			
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	300	-3,599,100	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities under an employee stock options agreement			
	Subtotal		B
	Subtotal (amount A minus amount B) (if negative, enter "0")		C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360		
Income exempt under paragraph 149(1)(t) (for tax years starting before 2019)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	500,000 C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction**Taxable capital business limit reduction**

Amount C	500,000	x	415 ***	92,217	D	=	4,098,533	E
				11,250				

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7****	417	5,834	–	50,000	=		F
Amount C	500,000	x	Amount F		=		G
	100,000						

Subtotal (the greater of amount E and amount G) **422** 4,098,533 H

Reduced business limit for tax years starting before 2019 (amount C minus amount E) (if negative, enter "0")	425	I
Reduced business limit for tax years starting after 2018 (amount C minus amount H) (if negative, enter "0")	426	J
Business limit the CCPC assigns under subsection 125(3.2) (from line 515 on page 5)		K

Reduced business limit after assignment for tax years starting before 2019 (amount I **minus** amount K) **427** L

Reduced business limit after assignment for tax years starting after 2018 (amount J **minus** amount K) **428** M

Small business deduction**Tax years starting before 2019**

Amount A, B, C, or L, whichever is the least	x	Number of days in the tax year before January 1, 2018		x	17.5 % =	1
		Number of days in the tax year	365			
Amount A, B, C, or L, whichever is the least	x	Number of days in the tax year after December 31, 2017, and before January 1, 2019		x	18 % =	2
		Number of days in the tax year	365			
Amount A, B, C, or L, whichever is the least	x	Number of days in the tax year after December 31, 2018		x	19 % =	3
		Number of days in the tax year	365			

Tax years starting after 2018

Amount A, B, C, or M, whichever is the least	x	19 % =	4
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Small business deduction (total of amounts 1 to 4) **430** N

Enter amount N at amount J on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations. Each corporation with such income has to file a Schedule 7, which includes a line 744 and a line 745. For the first tax year starting after 2018, use the total of lines 744. Otherwise, use the total of lines 745 of the preceding tax year.

Small business deduction (continued)**Specified corporate income and assignment under subsection 125(3.2)**

O1 Name of corporation receiving the income and assigned amount	O Business number of the corporation receiving the assigned amount	P Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column O ³	Q Business limit assigned to corporation identified in column O ⁴
	490	500	505
1.			
		Total 510	Total 515

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column P in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425 (426 for tax years starting after 2018).

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	B
Amount 13K from Part 13 of Schedule 27	.....	C
Personal services business income	432	D
Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least	.....	E
Aggregate investment income from line 440 on page 6*	.....	F
Subtotal (add amounts B to F)	.....	G
Amount A minus amount G (if negative, enter "0")	.....	H

General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 % I

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	K
Amount 13K from Part 13 of Schedule 27	.....	L
Personal services business income	434	M
Subtotal (add amounts K to M)	.....	N
Amount J minus amount N (if negative, enter "0")	.....	O
General tax reduction – Amount O multiplied by 13 % P		
Enter amount P on line 639 on page 8.		

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7 **440** $\times 30 \frac{2}{3} \% =$ A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income from Schedule 7 **445** $\times 8 \% =$ C

Subtotal (amount B **minus** amount C) (if negative, enter "0") **D**

Amount A **minus** amount D (if negative, enter "0") **E**

Taxable income from line 360 on page 3 F

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least G

Foreign non-business income tax credit from line 632 on page 8 $\times 75 / 29 =$ H

Foreign business income tax credit from line 636 on page 8 $\times 4 =$ I

Subtotal (**add** amounts G to I) **J**

Subtotal (amount F **minus** amount J) (if negative, enter "0") $K \times 30 \frac{2}{3} \% =$ L

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9) **M**

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** **N**

Refundable dividend tax on hand (for tax years starting before 2019)

Refundable dividend tax on hand at the end of the previous tax year **460**

Dividend refund for the previous tax year **465**

Subtotal (line 460 **minus** line 465) **O**

Refundable portion of Part I tax from line 450 above P

Total Part IV tax payable from Schedule 3 Q

Net refundable dividend tax on hand transferred on an amalgamation or the wind-up of a subsidiary **480**

Subtotal (amount P **plus** amount Q **plus** line 480) **R**

Refundable dividend tax on hand at the end of the tax year – Amount O **plus** amount R **485**

Dividend refund (for tax years starting before 2019)**Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3 $\times 38 \frac{1}{3} \% =$ S

Refundable dividend tax on hand at the end of the tax year from line 485 above T

Dividend refund – Amount S or T, whichever is less U

Enter amount U on line 784 on page 9.

Refundable dividend tax on hand (for tax years starting after 2018)

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460		
Dividend refund for the previous tax year	465		
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480		
Subtotal (line 460 minus line 465 plus line 480)			A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of schedule 53)		3,147,073	B
Total eligible dividends paid in the previous tax year (from line 300 of schedule 53)			C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)			D
Subtotal (amount C minus amount D) (if negative, enter "0")			E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")		3,147,073	F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of schedule 53)			G
Subtotal (amount F plus amount G)		3,147,073	H
Amount H multiplied by 38 1 / 3 %		1,206,378	I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year)	520		J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535		K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)			L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)			M
Subtotal (amount L plus amount M)			N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525		O
ERDTOH dividend refund for the previous tax year	570		P
Refundable portion of Part I tax (from line 450 on page 6)			Q
Part IV tax before deductions (amount 2A from Schedule 3)			R
Part IV tax allocated to ERDTOH (amount N)			S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)			T
Subtotal (amount R minus total of amounts S and T)			U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540		V
NERDTOH dividend refund for the previous tax year	575		W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)			X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")			Y
NERDTOH at the end of the tax year* (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545		
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")			Z
ERDTOH at the end of the tax year* (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530		

* For more information, consult the Help (F1).

Dividend refund (for tax years starting after 2018)

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)			AA
ERDTOH balance at the end of the tax year (line 530)			BB
Eligible dividend refund (amount AA or BB, whichever is less)			CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		287,500	DD
NERDTOH balance at the end of the tax year (line 545)			EE
Non-eligible dividend refund (amount DD or EE, whichever is less)			FF
Amount DD minus amount EE (if negative, enter "0")		287,500	GG
Amount BB minus amount CC (if negative, enter "0")			HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)			II
Dividend refund* – Amount CC plus amount FF plus amount II			JJ

Enter amount JJ on line 784 on page 9.

* For more information, consult the Help (F1).

Part I taxBase amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 % **550** A**Additional tax on personal services business income** (section 123.5)Taxable income from a personal services business **555** x 5 % = **560** BRecapture of investment tax credit from Schedule 31 **602** C**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 D

Taxable income from line 360 on page 3 E

Deduct:Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years
starting after 2018) on page 4, whichever is the least F

Net amount (amount E minus amount F) G

Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount D or amount G **604** H

Subtotal (add amounts A, B, C, and H) I

Deduct:

Small business deduction from line 430 on page 4 J

Federal tax abatement **608**Manufacturing and processing profits deduction from Schedule 27 **616**Investment corporation deduction **620**Taxed capital gains **624**Federal foreign non-business income tax credit from Schedule 21 **632**Federal foreign business income tax credit from Schedule 21 **636**General tax reduction for CCPCs from amount I on page 5 **638**General tax reduction from amount P on page 5 **639**Federal logging tax credit from Schedule 21 **640**Eligible Canadian bank deduction under section 125.21 **641**Federal qualifying environmental trust tax credit **648**Investment tax credit from Schedule 31 **652**

Subtotal K

Part I tax payable – Amount I minus amount K L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities such as administering tax and benefits, audit, compliance, and collection. Personal information may be shared for purposes of other federal acts that provide for the imposition and collection of a tax or duty. Personal information may also be shared with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 at canada.ca/cra-info-source.

Summary of tax and credits**Federal tax**

Part I tax payable from amount L on page 8	700	
Part II surcharge payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Total federal tax

Add provincial or territorial tax:Provincial or territorial jurisdiction **750** ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) **760** 69,876Total tax payable **770** 69,876 A**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount U on page 6 or JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Tax withheld at source	800	

Total payments on which tax has been withheld **801**Provincial and territorial capital gains refund from Schedule 18 **808**Provincial and territorial refundable tax credits from Schedule 5 **812**Tax instalments paid **840** 566,173Total credits **890** 566,173 B

Balance (amount A minus amount B) -496,297

Refund code **894** 1 Refund 496,297**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910**

914 Institution number **918** Branch number

918 Account number

If the result is negative, you have a **refund**.If the result is positive, you have a **balance owing**.

Enter the amount on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Balance owing

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 Yes ☐ No ☒

If this return was prepared by a tax preparer for a fee, provide their EFILE number

920 A6698

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

CertificationI, **950** D'AMBOISE **951** BRIAN **954** CFO & VP Corporate Services

Last name

First name

Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956

(519) 751-3522

Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below**957**Yes ☒ No ☐**958**

Name of other authorized person

959

Telephone number

Language of correspondence – Langue de correspondanceIndicate your language of correspondence by entering **1** for English or **2** for French.Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.**990**

1

Schedule of Instalment Remittances

Name of corporation contact _____
 Telephone number _____

Effective interest date	Description (instalment remittance, split payment, assessed credit)	Amount of credit
	2019 Instalments	566,173
Total amount of instalments claimed (carry the result to line 840 of the T2 Return)		566,173 A
Total instalments credited to the taxation year per T9		566,173 B

Transfer

Account number	Taxation year end	Amount	Effective interest date	Description
From:				
To:				
From:				
To:				
From:				
To:				
From:				
To:				
From:				
To:				

Net Income (Loss) for Income Tax Purposes**Schedule 1**

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
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- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 **1,886,105** A
Add:

Provision for income taxes – current	101	-312,288	
Provision for income taxes – deferred	102	1,971,338	
Amortization of tangible assets	104	3,802,139	
Loss on disposal of assets	111	110,195	
Non-deductible meals and entertainment expenses	121	10,890	
Other reserves on lines 270 and 275 from Schedule 13	125	1,886,318	
Reserves from financial statements – balance at the end of the year	126	4,639,467	
Subtotal of additions		12,108,059	12,108,059

Other additions:

Taxable/non-deductible other comprehensive income items	239	559,803	
---	------------	---------	--

Miscellaneous other additions:

1 Description	2 Amount		
605	295		
1 Inducement under 12(1)(x) ITA	5,000		
2 PY cumulative adjusted regulatory assets	685,900		
Total of column 2	690,900	296	690,900
Subtotal of other additions	199	1,250,703	1,250,703 D
Total additions	500	13,358,762	13,358,762

Amount A plus line 500 **15,244,867** B
Deduct:

Capital cost allowance from Schedule 8	403	6,728,807	
Other reserves on line 280 from Schedule 13	413	2,081,534	
Reserves from financial statements – balance at the beginning of the year	414	4,304,001	
Contributions to deferred income plans from Schedule 15	417	17,784	
Subtotal of deductions		13,132,126	13,132,126

Other deductions:**Miscellaneous other deductions:**

1 Description	2 Amount		
705	395		
1 Tax recovery included in net movement in regulatory balances	1,294,735		
2 Amortization of deferred revenue	83,361		
3 CY cumulative adjusted regulatory asset	4,333,745		
Total of column 2	5,711,841	396	5,711,841

Subtotal of other deductions	499	5,711,841	▶	5,711,841	E
Total deductions	510	18,843,967	▶	18,843,967	
Net income (loss) for income tax purposes (amount B minus line 510)				-3,599,100	C
Enter amount C on line 300 of the T2 return.					

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Inducement

This form is used to calculate inducements that a corporation must add to its income under paragraph 12(1)(x) ITA. If an amount reduces the capital cost of a property, this amount will be indicated in Part "Tax credits whose amount should reduce the capital cost of property."

If you want to transfer an amount to Schedule 1 and include it in the corporation's income for tax purposes, select the corresponding check box in column A. You can also select the option **Select this check box to add all the amounts to income calculated in Schedule 1** to transfer all the amounts to Schedule 1. In either case, the column A check box will be selected for that amount and it will therefore be updated to Schedule 1.

Tax credits whose amount should be added to income

Federal

A

- | | | |
|-------------------------------------|---|-------|
| <input checked="" type="checkbox"/> | Investment tax credit from apprenticeship job creation expenditures | 2,000 |
| <input checked="" type="checkbox"/> | Investment tax credit from child care spaces expenditures | |
| <input type="checkbox"/> | Canadian film or video production tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Film or video production services tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input checked="" type="checkbox"/> | Investment tax credit claimed on contributions made to SR&ED farming organizations | |
| <input type="checkbox"/> | Canadian journalism labour tax credit | |

Ontario

A

- | | | |
|-------------------------------------|---|-------|
| <input checked="" type="checkbox"/> | Portion of the Ontario research and development tax credit that relates to the prescribed proxy amount (PPA) and portion of the Ontario investment tax credit that relates to contributions made to SR&ED farming organizations | |
| <input checked="" type="checkbox"/> | Ontario co-operative education tax credit | 3,000 |
| <input checked="" type="checkbox"/> | Ontario apprenticeship training tax credit | |
| <input type="checkbox"/> | Ontario computer animation and special effects tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario film and television tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario production services tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario interactive digital media tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario sound recording tax credit* | |
| | * Please verify if the credit amount relates to depreciable property.
For more information, consult the Help (F1). | |
| <input type="checkbox"/> | Ontario book publishing tax credit | |
| <input checked="" type="checkbox"/> | Portion of the Ontario innovation tax credit that relates to the prescribed proxy amount (PPA) and portion of the Ontario investment tax credit that relates to contributions made to SR&ED farming organizations | |
| <input type="checkbox"/> | Ontario business-research institute tax credit | |
| <input type="checkbox"/> | Ontario community food program donation tax credit for farmers | |

Tax credits whose amount should reduce the capital cost of property

Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Corporations must use this schedule to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d); or
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3).
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations.
- A recipient corporation is **connected** with a payer corporation at any time in a tax year, if at that time the recipient corporation:
 - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
 - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation.
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.
- Column A1 – Enter "X" if dividends were received from a foreign source.
- Column F1 – Enter the code that applies to the deductible taxable dividend.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only** if the payer corporation is **connected**.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
- When completing column J and K use the **special calculations provided in the notes**.

	A	A1	B	C	D	E
	Name of payer corporation (from which the corporation received the dividend)		Enter 1 if payer corporation is connected	Business Number of connected corporation	Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	Non-taxable dividends under section 83
1	200		205	210	220	230
			2			
Total of column E (enter amount on line 402 of Schedule 1)						

Part 1 – Dividends received in the tax year (continued)

F	F1	G	H	I	J	K
Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) ^{note 1}		Eligible dividends included in column F	Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D) ^{note 2}	Part IV tax for eligible dividends. Dividends (from column G) multiplied by 38 1/3% ^{note 3}	Part IV tax before deductions. Dividends (from column F) multiplied by 38 1/3% ^{note 4}
240		242	250	260	265	275
1						
Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)						1A
Taxable dividends received from non-connected corporations (total amounts from column F with code 2 in column B)						1B
Subtotal (amount 1A plus amount 1B, include this amount on line 320 of the T2 Return)						1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)						1D
Eligible dividends received from non-connected corporations (total amounts from column G with code 2 in column B)						1E
Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B)						1F
Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with code 2 in column B)						1G
Subtotal (amount 1F plus amount 1G)						1H
Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B)						1I
Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with code 2 in column B)						1J
Subtotal (amount 1I plus amount 1J)						1K
Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H minus amount 1K)						1L

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column J or column K whichever one applies. Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

2 If the connected payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.

3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column G.

4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column F.

Part 2 – Calculation of Part IV tax payable

Part IV tax on dividends received before deductions (amount 1H in part 1) 2A

Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43) **320**

Subtotal (amount 2A minus line 320) 2B

Current-year non-capital loss claimed to reduce Part IV tax **330**

Non-capital losses from previous years claimed to reduce Part IV tax **335**

Current-year farm loss claimed to reduce Part IV tax **340**

Farm losses from previous years claimed to reduce Part IV tax **345**

Total losses applied against Part IV tax (total of lines 330 to 345) 2C

Amount 2C multiplied by 38 1 / 3 % 2D

Part IV tax payable (amount 2B minus amount 2D, if negative enter "0") **360**

(enter amount on line 712 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations ^{note 5} (amount 1F in part 1) 2E

Amount 4A from Schedule 43 2F

Part IV tax payable on taxable dividends received from connected corporations (amount 2E minus amount 2F, if negative enter "0") 2G

(enter at amount L on page 7 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1) 2H

Amount 4C from Schedule 43 2I

Part IV tax payable on eligible dividends received from non-connected corporations (amount 2H minus amount 2I, if negative enter "0") 2J

(enter at amount M on page 7 of the T2 return)

5 The program calculates the amount on line 2E from the amount on line 1F. If only a portion of the dividend refund to the connected payer corporation results in an eligible refundable dividend tax on hand (ERDTH), enter this amount on line 2E, using an override. However, if the dividend refund to the connected payer corporation does not result in an ERDTH, the amount on line 2E must be equal to "0."

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

	L Name of connected recipient corporation	M Business Number	N Tax year-end of connected recipient corporation in which the dividends in column O were received YYYYMMDD	O Taxable dividends paid to connected corporations	P Eligible dividends included in column O
	400	410	420	430	440
1	Brantford Energy Corporation	87504 1329 RC0001	2019-12-31	750,000	
2					
				750,000	
				(Total of column O)	(Total of column P)

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund (continued)

Total taxable dividends paid in the tax year to other than connected corporations	450	
Eligible dividends included in line 450	455	
Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O plus line 450)	460	750,000
Total eligible dividends paid in the tax year (total of column P plus line 455)	465	
Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465)	470	750,000

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 multiplied by 38 1 / 3 %		3A
(enter at amount AA on page 7 of the T2 return)		
Line 470 multiplied by 38 1 / 3 %		287,500 3B
(enter at amount DD on page 7 of the T2 return)		

Part 4 – Total dividends paid in the tax year

Complete this part **if** the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total taxable dividends paid in the tax year for the purposes of a dividend refund (from above)		750,000
Other dividends paid in the tax year (total of 510 to 540)		
Total dividends paid in the tax year	500	750,000

Dividends paid out of capital dividend account	510	
Capital gains dividends	520	
Dividends paid on shares described in subsection 129(1.2)	530	
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540	
Subtotal (total of lines 510 to 540)		4A

Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A)		750,000 4B
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Corporation Loss Continuity and Application

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the *Income Tax Act*.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes -3,599,100 A

Deduct: (increase a loss)

Net capital losses deducted in the year (enter as a positive amount) a

Taxable dividends deductible under section 112 or subsections 113(1) or 138(6) b

Amount of Part VI.1 tax deductible under paragraph 110(1)(k) c

Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) d

Amount of an employer for non-qualified securities under an employee stock options agreement deductible under paragraph 110(1)(e) 1d

Subtotal (total of amounts a to 1d) B

Subtotal (amount A minus amount B; if positive, enter "0") -3,599,100 C

Deduct: (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions D

Subtotal (amount C minus amount D) -3,599,100 E

Add: (decrease a loss)

Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss) F

Current-year non-capital loss (amount E plus amount F; if positive, enter "0") -3,599,100 G

If amount G is negative, enter it on line 110 as a positive.

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year e

Deduct: Non-capital loss expired (note 1) 100 f

Non-capital losses at the beginning of the tax year (amount e minus amount f) 102 H

Add:

Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation 105 g

Current-year non-capital loss (from amount G) 110 3,599,100 h

Subtotal (amount g plus amount h) 3,599,100 I

Subtotal (amount H plus amount I) 3,599,100 J

Note 1: A non-capital loss expires as follows:

- after 10 tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss after 10 tax years if it arose in a tax year ending after March 22, 2004.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

Part 1 – Non-capital losses (continued)**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	150	i
Section 80 – Adjustments for forgiven amounts	140	j
Subsection 111(10) – Adjustments for fuel tax rebate		j.1
Non-capital losses of previous tax years applied in the current tax year	130	k
Enter amount k on line 331 of the T2 Return.		
Current and previous year non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135	l
Subtotal (total of amounts i to l)		K
Non-capital losses before any request for a carryback (amount J minus amount K)	3,599,100	L

Deduct – Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901	2,286,362	m
Second previous tax year to reduce taxable income	902	1,148,639	n
Third previous tax year to reduce taxable income	903	164,099	o
First previous tax year to reduce taxable dividends subject to Part IV tax	911		p
Second previous tax year to reduce taxable dividends subject to Part IV tax	912		q
Third previous tax year to reduce taxable dividends subject to Part IV tax	913		r
Total of requests to carry back non-capital losses to previous tax years (total of amounts m to r)		3,599,100	M
Closing balance of non-capital losses to be carried forward to future tax years (amount L minus amount M)	180		N

Note 3: Amount l is the total of lines 330 and 335 from Schedule 3, *Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation*.

Part 2 – Capital losses**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	200	a
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205	b
Subtotal (amount a plus amount b)		A

Deduct:

Other adjustments (includes adjustments for an acquisition of control)	250	c
Section 80 – Adjustments for forgiven amounts	240	d
Subtotal (amount c plus amount d)		B
Subtotal (amount A minus amount B)		C

Add: Current-year capital loss (from the calculation on Schedule 6, *Summary of Dispositions of Capital Property*)

	210	D
--	-----	---

Unused non-capital losses that expired in the tax year (note 4)		e
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)		f
Enter amount e or f, whichever is less	215	g
ABILs expired as non-capital losses: line 215 multiplied by 2,000,000	220	E
Subtotal (total of amounts C to E)		F

Note

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220 above.

Note 4: If the loss was incurred in a tax year ending after March 22, 2004, determine the amount of the loss from the 11th previous tax year and enter the part of that loss that was not used in previous years and the current year on line e.

Note 5: If the ABILs were incurred in a tax year ending after March 22, 2004, enter the amount of the ABILs from the 11th previous tax year. Enter the full amount on line f.

Part 2 – Capital losses (continued)

Deduct: Capital losses from previous tax years applied against the current-year net capital gain (note 6) **225** _____ G

Capital losses before any request for a carryback (amount F **minus** amount G) H

Deduct – Request to carry back capital loss to (note 7):

	Capital gain (100%)	Amount carried back (100%)	
First previous tax year	951 _____	_____	h
Second previous tax year	952 _____	_____	i
Third previous tax year	953 _____	_____	j
Subtotal (total of amounts h to j)			I
Closing balance of capital losses to be carried forward to future tax years (amount H minus amount I) 280 _____			J

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current-year tax, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, divide this amount by 2. The result represents the 50% inclusion rate.

Part 3 – Farm losses**Continuity of farm losses and request for a carryback**

Farm losses at the end of the previous tax year a

Deduct: Farm loss expired (note 8) **300** _____ b

Farm losses at the beginning of the tax year (amount a **minus** amount b) **302** _____ A

Add:

Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation ... **305** _____ c

Current-year farm loss (amount F in Part 1) **310** _____ d

Subtotal (amount c **plus** amount d)

Subtotal (amount A **plus** amount B) C

Deduct:

Other adjustments (includes adjustments for an acquisition of control) **350** _____ e

Section 80 – Adjustments for forgiven amounts **340** _____ f

Farm losses of previous tax years applied in the current tax year **330** _____ g

Enter amount g on line 334 of the T2 Return.

Current and previous year farm losses applied against current-year taxable dividends subject to Part IV tax (note 9) **335** _____ h

Subtotal (total of amounts e to h)

Farm losses before any request for a carryback (amount C **minus** amount D) E

Deduct – Request to carry back farm loss to:

First previous tax year to reduce taxable income	921 _____	i
Second previous tax year to reduce taxable income	922 _____	j
Third previous tax year to reduce taxable income	923 _____	k
First previous tax year to reduce taxable dividends subject to Part IV tax	931 _____	l
Second previous tax year to reduce taxable dividends subject to Part IV tax	932 _____	m
Third previous tax year to reduce taxable dividends subject to Part IV tax	933 _____	n
Subtotal (total of amounts i to n)		F
Closing balance of farm losses to be carried forward to future tax years (amount E minus amount F) 380 _____		G

Note 8: A farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Note 9: Amount h is the total of lines 340 and 345 from Schedule 3.

Part 4 – Restricted farm losses**Current-year restricted farm loss**Total losses for the year from farming business **485** A**Minus** the deductible farm loss:(amount A above _____ – \$2,500) **divided by 2 =** aAmount a or \$ 15,000 (note 10), whichever is less **2,500** bSubtotal (amount b **plus** amount c) **2,500** **2,500** BCurrent-year restricted farm loss (amount A **minus** amount B) C**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year d

Deduct: Restricted farm loss expired (note 11) **400** eRestricted farm losses at the beginning of the tax year (amount d **minus** amount e) **402** D**Add:**Restricted farm losses transferred on an amalgamation or on the wind-up
of a subsidiary corporation **405** fCurrent-year restricted farm loss (from amount C) **410** gEnter amount g on line 233 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.Subtotal (amount f **plus** amount g) ESubtotal (amount D **plus** amount E) F**Deduct:**Restricted farm losses from previous tax years applied against current farming income **430** h

Enter amount h on line 333 of the T2 return.

Section 80 – Adjustments for forgiven amounts **440** iOther adjustments **450** j

Subtotal (total of amounts h to j) G

Restricted farm losses before any request for a carryback (amount F **minus** amount G) H**Deduct – Request to carry back restricted farm loss to:**First previous tax year to reduce farming income **941** kSecond previous tax year to reduce farming income **942** lThird previous tax year to reduce farming income **943** m

Subtotal (total of amounts k to m) I

Closing balance of restricted farm losses to be carried forward to future tax years (amount H **minus** amount I) **480** J**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 10: For tax years that end before March 21, 2013, use \$6,250 instead of \$15,000.

Note 11: A restricted farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Part 5 – Listed personal property losses**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year a

Deduct: Listed personal property loss expired after 7 tax years **500** b

Listed personal property losses at the beginning of the tax year (amount a **minus** amount b) ... **502** **▶** A

Add: Current-year listed personal property loss (from Schedule 6) **510** B

Subtotal (amount A **plus** amount B) C

Deduct:

Listed personal property losses from previous tax years applied against listed personal property gains **530** c

Enter amount c on line 655 of Schedule 6.

Other adjustments **550** d

Subtotal (amount c **plus** amount d) **▶** D

Listed personal property losses remaining before any request for a carryback (amount C **minus** amount D) E

Deduct – Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains **961** e

Second previous tax year to reduce listed personal property gains **962** f

Third previous tax year to reduce listed personal property gains **963** g

Subtotal (total of amounts e to g) **▶** F

Closing balance of listed personal property losses to be carried forward to future tax years (amount E **minus** amount F) **580** G

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Part 7 – Limited partnership losses**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership account number	Tax year ending yyyy/mm/dd	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 minus column 6)
600	602	604	606	608		620

1.

Total (enter this amount on line 222 of Schedule 1)**Limited partnership losses from previous tax years that may be applied in the current year**

1	2	3	4	5	6	7
Partnership account number	Tax year ending yyyy/mm/dd	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650

1.

Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
660	662	664	670	675	680

1.

Total (enter this amount on line 335 of the T2 return)**Note**

If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), check the box

190

Yes

☐

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent*.

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	3,599,100		3,599,100	N/A		
1st preceding taxation year 2018-12-31		N/A		N/A			
2nd preceding taxation year 2017-12-31		N/A		N/A			
3rd preceding taxation year 2016-12-31		N/A		N/A			
4th preceding taxation year 2015-12-31		N/A		N/A			
5th preceding taxation year 2014-12-31		N/A		N/A			
6th preceding taxation year 2013-12-31		N/A		N/A			
7th preceding taxation year 2012-12-31		N/A		N/A			
8th preceding taxation year 2011-12-31		N/A		N/A			
9th preceding taxation year 2010-12-31		N/A		N/A			
10th preceding taxation year 2009-12-31		N/A		N/A			
11th preceding taxation year 2008-12-31		N/A		N/A			
12th preceding taxation year 2007-12-31		N/A		N/A			
13th preceding taxation year 2006-12-31		N/A		N/A			
14th preceding taxation year 2005-12-31		N/A		N/A			
15th preceding taxation year 2004-12-31		N/A		N/A			
16th preceding taxation year 2003-12-31		N/A		N/A			
17th preceding taxation year 2002-12-31		N/A		N/A			
18th preceding taxation year 2001-12-31		N/A		N/A			
19th preceding taxation year 2000-12-31		N/A		N/A			
20th preceding taxation year		N/A		N/A			*
Total		3,599,100		3,599,100			

* This balance expires this year and will not be available next year.

Canada Revenue
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du Canada

Schedule 5

Tax Calculation Supplementary – Corporations

Corporation's name	Business Number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Use this schedule if, during the tax year, your corporation:
 - had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only complete columns A, B, and D in Part 1)
 - is claiming provincial or territorial tax credits or rebates (see Part 2), or
 - has to pay taxes, other than income tax, for Newfoundland and Labrador, or Ontario (see Part 2).
- All legislative references are to the Income Tax Regulations.
- For more information, see the T2 Corporation – Income Tax Guide.
- For the regulation number to be entered in field 100 of Part 1, see the chart below.

Part 1 – Allocation of taxable income

100 Enter the regulation that applies (402 to 413)

A Jurisdiction. Tick yes if your corporation had a permanent establishment in the jurisdiction during the tax year *	B Total salaries and wages paid in jurisdiction	C (B x taxable income) / G	D Gross revenue attributable to jurisdiction	E (D x taxable income) / H	F Allocation of taxable income (C + E) x 1/2** (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador Yes <input type="checkbox"/>	103		143		
Newfoundland and Labrador Offshore Yes <input type="checkbox"/>	104		144		
Prince Edward Island Yes <input type="checkbox"/>	105		145		
Nova Scotia Yes <input type="checkbox"/>	107		147		
Nova Scotia Offshore Yes <input type="checkbox"/>	108		148		
New Brunswick Yes <input type="checkbox"/>	109		149		
Quebec Yes <input type="checkbox"/>	111		151		
Ontario Yes <input type="checkbox"/>	113		153		
Manitoba Yes <input type="checkbox"/>	115		155		
Saskatchewan Yes <input type="checkbox"/>	117		157		
Alberta Yes <input type="checkbox"/>	119		159		
British Columbia Yes <input type="checkbox"/>	121		161		
Yukon Yes <input type="checkbox"/>	123		163		
Northwest Territories Yes <input type="checkbox"/>	125		165		
Nunavut Yes <input type="checkbox"/>	126		166		
Outside Canada Yes <input type="checkbox"/>	127		167		
Total	129 G		169 H		

* Permanent establishment is defined in subsection 400(2)

** For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

Notes:

- After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide.
- If your corporation has provincial or territorial tax payable, complete Part 2.
- If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in columns B and D, respectively.

Part 2 – Ontario tax payable, tax credits, and rebates

Total taxable income	Income eligible for small business deduction	Provincial or territorial allocation of taxable income	Provincial or territorial tax payable before credits

Ontario basic income tax (from Schedule 500) **270** _____

Ontario small business deduction (from Schedule 500) **402** _____

Subtotal (line 270 **minus** line 402) **5A**

Ontario transitional tax debits (from Schedule 506) **276** _____

Recapture of Ontario research and development tax credit (from Schedule 508) **277** _____

Subtotal (line 276 **plus** line 277) **5B**

Gross Ontario tax (amount 5A **plus** amount 5B) **5C**

Ontario resource tax credit (from Schedule 504) **404** _____

Ontario tax credit for manufacturing and processing (from Schedule 502) **406** _____

Ontario foreign tax credit (from Schedule 21) **408** _____

Ontario credit union tax reduction (from Schedule 500) **410** _____

Ontario political contributions tax credit (from Schedule 525) **415** _____

Ontario non-refundable tax credits (total of lines 404 to 415) **5D**

Subtotal (amount 5C **minus** amount 5D) (if negative, enter "0") **5E**

Ontario research and development tax credit (from Schedule 508) **416** _____

Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E **minus** line 416) (if negative, enter "0") **5F**

Ontario corporate minimum tax credit (from Schedule 510) **418** _____

Ontario community food program donation tax credit for farmers (from Schedule 2) **420** _____

Ontario corporate income tax payable (amount 5F **minus** the total of lines 418 and 420) (if negative, enter "0") **5G**

Ontario corporate minimum tax (from Schedule 510) **278** _____ 75,876

Ontario special additional tax on life insurance corporations (from Schedule 512) **280** _____

Subtotal (line 278 **plus** line 280) **75,876** **5H**

Total Ontario tax payable before refundable tax credits (amount 5G **plus** amount 5H) **75,876** **5I**

Ontario qualifying environmental trust tax credit **450** _____

Ontario co-operative education tax credit (from Schedule 550) **452** _____ 6,000

Ontario apprenticeship training tax credit (from Schedule 552) **454** _____

Ontario computer animation and special effects tax credit (from Schedule 554) **456** _____

Ontario film and television tax credit (from Schedule 556) **458** _____

Ontario production services tax credit (from Schedule 558) **460** _____

Ontario interactive digital media tax credit (from Schedule 560) **462** _____

Ontario sound recording tax credit (from Schedule 562) **464** _____

Ontario book publishing tax credit (from Schedule 564) **466** _____

Ontario innovation tax credit (from Schedule 566) **468** _____

Ontario business-research institute tax credit (from Schedule 568) **470** _____

Ontario refundable tax credits (total of lines 450 to 470) **6,000** **5J**

Net Ontario tax payable or refundable tax credit (amount 5I **minus** amount 5J) **290** _____ **69,876**

(if a credit, enter amount in brackets) Include this amount on line 255.

Summary

Enter the total net tax payable or refundable tax credits for all provinces and territories on line 255.

Net provincial and territorial tax payable or refundable tax credits **255** _____ **69,876**

If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.

If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.



Capital Cost Allowance (CCA)

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes ☐ No ☒

1 Class number * See note 1 200	Description	2 Undepreciated capital cost (UCC) at the beginning of the year 201	3 Cost of acquisitions during the year (new property must be available for use) See note 2 203	4 Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP) See note 3 225	5 Adjustments and transfers See note 4 205	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5 221	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6 222	8 Proceeds of dispositions See note 7 207	For tax years ending before November 21, 2018: 50% rule (1/2 of net acquisitions) 211
1. 1		814,294						0	
2. 1		23,605,749						0	
3. 8		740,149	287,926	287,926				0	
4. 10		837,908	349,071	349,071				0	
5. 13		4,020						0	
6. 13								0	
7. 14.1		648,956						0	
8. 47		29,025,980	4,600,549	4,600,549				72,872	
9. 50		24,890	21,442	21,442				0	
10. 52			2,164,364					0	
Totals		55,701,946	7,423,352	5,258,988				72,872	

1 Class number * See note 1 200	Description	9 UCC (column 2 plus column 3 plus or minus column 8) See note 8	10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11 212	15 Recapture of CCA See note 12 213	16 Terminal loss See note 13 215	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14 217	18 UCC at the end of the year (column 9 minus column 17) 220
1. 1		814,294					4	0	0	32,572	781,722

1 Class number *	Des- crip- tion	9 UCC (column 2 plus column 3 plus or minus column 5 See note 8	10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)
200						224	212	213	215	217	220
2.	1	23,605,749					4	0	0	944,230	22,661,519
3.	8	1,028,075		287,926	143,963		20	0	0	234,408	793,667
4.	10	1,186,979		349,071	174,536		30	0	0	408,455	778,524
5.	13	4,020					NA	0	0	2,572	1,448
6.	13						NA	0	0		
7.	14.1	648,956					5	0	0	45,427	603,529
8.	47	33,553,657	72,872	4,527,677	2,263,839		8	0	0	2,865,400	30,688,257
9.	50	46,332		21,442	10,721		55	0	0	31,379	14,953
10.	52	2,164,364					100	0	0	2,164,364	
Totals		63,052,426	72,872	5,186,116	2,593,059					6,728,807	56,323,619

Enter the total of column 15 on line 107 of Schedule 1.
Enter the total of column 16 on line 404 of Schedule 1.
Enter the total of column 17 on line 403 of Schedule 1.

- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101. Class numbers followed by a letter indicate the basic rate of the class taking into account the additional deduction allowed. Class 1a: 4% + 6% = 10% (class 1 to 10%), class 1b: 4% + 2% = 6% (class 1 to 6%).
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An accelerated investment incentive property (AIIP) is a property (other than property included in Class 54 or 55) that you acquired after November 20, 2018 and became available for use before 2028. See the T2 Corporation Income Tax Guide for more information. Classes 54 and 55 include property that is a zero-emission vehicle you acquired after March 18, 2019 and became available for use before 2028.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
 - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b).
- Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for AIIP of a class in Schedule II and for property included in classes 54 and 55, available for use before 2024, are:
- 2 1/3 for property in Classes 43.1 and 54;
 - 1 1/2 for property in Class 55;
 - 1 for property in Classes 43.2 and 53;
 - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information); and
 - 0.5 for all other property that is AIIP.
- Note 10. The UCC adjustment for non-AIIP acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1;
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates; or
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply.
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction).
 - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction).
 - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction).
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction).
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive.
 - Property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit: 150% of the amount determined by first subtracting the total of the residual value of the timber limit and all amounts you expended for the 1949 or later tax years for surveys, cruises or preparation of prints, maps or plans for the purpose of obtaining a licence or right to cut timber from the capital cost of the limit or right, and then dividing the result by the quantity of timber in the limit or the quantity of timber you have the right to cut.
 - Industrial mineral mine or a right to remove industrial minerals from an industrial mineral mine: 150% of the amount determined by first subtracting the residual value, if any, of the mine or right from the capital cost of the mine or right, and then dividing the result by the number of units of commercially mineable material estimated to be in the mine when the mine or right was acquired (alternatively, if you have acquired a right to remove only a specified number of units, that number of units that you acquired a right to remove).

Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

Tax return

Additions for tax purposes – Schedule 8 regular classes		7,423,352	
Additions for tax purposes – Schedule 8 leasehold improvements	+		
Operating leases capitalized for book purposes	+		
Capital gain deferred	+		
Recapture deferred	+		
Deductible expenses capitalized for book purposes – Schedule 1	+		
Other (specify):			
Net - Capital Contributions	+	1,689,941	
Difference between FS Loss and Calculated Loss -see note in SS-08	+	320	
WIP	+	13,264,778	
Additional depreciation expense per FS not included in FA Cont.	+	194,950	
Total additions per books	=	22,573,341	22,573,341
Proceeds up to original cost – Schedule 8 regular classes		72,872	
Proceeds up to original cost – Schedule 8 leasehold improvements	+		
Proceeds in excess of original cost – capital gain	+		
Recapture deferred – as above	+		
Capital gain deferred – as above	+		
Pre V-day appreciation	+		
Other (specify):			
Rounding	+	1	
Total proceeds per books	=	72,873	72,873
Depreciation and amortization per accounts – Schedule 1			3,802,139
Loss on disposal of fixed assets per accounts			110,195
Gain on disposal of fixed assets per accounts			
Net change per tax return	=		18,588,134

Financial statements

Fixed assets (excluding land) per financial statements

Closing net book value		90,960,280	
Opening net book value	-	72,372,146	
Net change per financial statements	=		18,588,134

If the amounts from the tax return and the financial statements differ, explain why below.

Attached Schedule with Total

Financial statements – Fixed assets (excluding land) per financial statements – Opening net book value

Title Financial statements – Fixed assets (excluding land) per financial statement

Description	Operator (Note)	Amount
Property Plant and Equipment		70,221,198 00
Less: Land	-	181,961 00
Intangible Assets	+	2,332,908 00
Rounding	+	1 00
Total		72,372,146 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

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**RELATED AND ASSOCIATED CORPORATIONS**

Name of corporation Brantford Power Inc.	Business Number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

	Name 100	Country of residence (other than Canada) 200	Business number (see note 1) 300	Relationship code (see note 2) 400	Number of common shares you own 500	% of common shares you own 550	Number of preferred shares you own 600	% of preferred shares you own 650	Book value of capital stock 700
1.	Brantford Energy Corporation		87504 1329 RC0001	1					
2.	Brantford Hydro Inc.		87504 1121 RC0001	3					
3.	The Corporation of the City of Brant		12268 6793 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

CONTINUITY OF RESERVES

Name of corporation Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- File one completed copy of this schedule with the corporation's *T2 Corporation Income Tax Return*.
- For more information, see the *T2 Corporation Income Tax Guide*.

Part 1 – Capital gains reserves

Description of property	Balance at the beginning of the year \$	Transfer on an amalgamation or the wind-up of a subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
001	002	003			004
1					
Totals	008	009			010

The amount from line 008 **plus** the amount from line 009 should be entered on line 880 of Schedule 6, *Summary of Dispositions of Capital Property*. The amount from line 010 should be entered on line 885 of Schedule 6.

Part 2 – Other reserves

Description	Balance at the beginning of the year \$	Transfer on an amalgamation or the wind-up of a subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
	110	115			120
Reserve for doubtful debts <input type="checkbox"/>					
	130	135			140
Reserve for undelivered goods and services not rendered <input checked="" type="checkbox"/>	1,886,318		2,081,534	1,886,318	2,081,534
	150	155			160
Reserve for prepaid rent <input type="checkbox"/>					
	190	195			200
Reserve for refundable containers <input type="checkbox"/>					
	210	215			220
Reserve for unpaid amounts <input type="checkbox"/>					
	230	235			240
Other tax reserves <input type="checkbox"/>					
Totals	270 1,886,318	275	2,081,534	1,886,318	280 2,081,534

Enter "X" in the column above if the tax reserve has also been reported on the corporation's financial statements. This allows offsetting entries on Schedule 1, resulting in a zero effect on net income for tax purposes.

The amount from line 270 **plus** the amount from line 275 should be entered on line 125 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*, as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

Continuity of financial statement reserves (not deductible)

Financial statement reserves (not deductible)						
	Description	Balance at the beginning of the year	Transfer on an amalgamation or the wind-up of a subsidiary	Add	Deduct	Balance at the end of the year
1	Employee Future Benefits	1,224,800		1,245,300	1,224,800	1,245,300
2	Allowance for Doubtful Account	854,000		1,264,000	854,000	1,264,000
3	Vested Sick Leave	61,883			61,883	
4	General accrual	277,000		48,633	277,000	48,633
5						
	Reserves from Part 2 of Schedule 13	1,886,318		2,081,534	1,886,318	2,081,534
	Totals	4,304,001		4,639,467	4,304,001	4,639,467

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction.
The total closing balance should be entered on line 126 of Schedule 1 as an addition.

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**SCHEDULE 14****MISCELLANEOUS PAYMENTS TO RESIDENTS**

Name of corporation Brantford Power Inc.	Business Number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipient 100	Address of recipient 200	Royalties 300	Research and development fees 400	Management fees 500	Technical assistance fees 600	Similar payments 700
1	Brantford Energy Corp	84 Market Square PO Box 308 Brantford ON CA N3T 5N8			61,330		
2	Brantford Hydro Inc.	84 Market Square PO Box 308 Brantford ON CA N3T 5N8			183,795		

T2 SCH 14 (99)

Canada



Deferred Income Plans

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year end Year Month Day 2019-12-31
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- Complete the information below if the corporation deducted payments from its income made to a registered pension plan (RPP), a registered supplementary unemployment benefit plan (RSUBP), a deferred profit sharing plan (DPSP), a pooled registered pension plan (PRPP), or an employee profit sharing plan (EPSP).
- If the trust that governs an employee profit sharing plan is **not resident** in Canada, please indicate if the T4PS, *Statement of Employees Profit Sharing Plan Allocations and Payments*, Supplementary slip(s) were filed for the last calendar year, and whether they were filed by the trustee or the employer.

Type of plan (see note 1)	Amount of contribution \$ (see note 2)	Registration number (RPP, RSUBP, PRPP, and DPSP only)	Name of EPSP trust	Address of EPSP trust	T4PS slip(s) (see note 3)
100	200	300	400	500	600
1 1	500,177	0345983			

Note 1

Enter the applicable code number:

- 1 – RPP
2 – RSUBP
3 – DPSP
4 – EPSP
5 – PRPP

Note 2

You do not need to add to Schedule 1 any payments you made to deferred income plans. To reconcile such payments, calculate the following amount:

Total of all amounts indicated in column 200 of this schedule 500,177 A

Less:

Total of all amounts for deferred income plans deducted in your financial statements 482,393 B

Deductible amount for contributions to deferred income plans

(amount A minus amount B) (if negative, enter "0") 17,784 C

Enter amount C on line 417 of Schedule 1

Note 3T4PS slip(s) filed by: 1 – Trustee
2 – Employer
(EPSP only)



Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area)		025	Year Month Day
Enter the calendar year the agreement applies to		050	Year 2019
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?		075	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

	1 Name of associated corporations 100	2 Business number of associated corporations 200	3 Association code 300	4 Business limit for the year before the allocation \$ 400	5 Percentage of the business limit % 350	6 Business limit allocated* \$ 400
1	Brantford Power Inc.	86585 8773 RC0001	1	500,000	100.0000	500,000
2	Brantford Energy Corporation	87504 1329 RC0001	1	500,000		
3	Brantford Hydro Inc.	87504 1121 RC0001	1	500,000		
4	The Corporation of the City of Brantford	12268 6793 RC0001	4			
Total					100.0000	500,000 A

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula $0.225\% \times (C - \$10,000,000)$. Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

T2 SCH 23 E (19)

Canada

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**Investment Tax Credit – Corporations****General information**

- Use this schedule:
 - to calculate an investment tax credit (ITC) earned during the tax year;
 - to claim a deduction against Part I tax payable;
 - to claim a refund of credit earned during the current tax year;
 - to claim a carryforward of credit from previous tax years;
 - to transfer a credit following an amalgamation or the wind-up of a subsidiary, as described under subsections 87(1) and 88(1);
 - to request a credit carryback to one or more previous years;
 - if you are subject to a recapture of ITC; or
 - if you are claiming:
 - the **Ontario Research and Development Tax Credit**;
 - the **Ontario Innovation Tax Credit**.
- Unless otherwise stated, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- The ITC is eligible for a three-year carryback (if not deductible in the year earned). It is also eligible for a twenty-year carryforward.
- Investments or expenditures, described in subsection 127(9) and Regulation Part XLVI, that earn an ITC are:
 - qualified property and qualified resource property (Parts 4 to 7 of this schedule);
 - qualified scientific research and experimental development (SR&ED) expenditures (Parts 8 to 17). File Form T661, *Scientific Research and Experimental Development (SR&ED) Expenditures Claim*;
 - pre-production mining expenditures (Parts 18 to 20);
 - apprenticeship job creation expenditures (Parts 21 to 23); and
 - child care spaces expenditures (Parts 24 to 28).
 - Expenditures related to child care spaces incurred after March 21, 2017 no longer qualify for the investment tax credit. If you entered into a written agreement before March 22, 2017, eligible expenditures incurred before 2020 will remain eligible for the credit.
- File this schedule with the *T2 Corporation Income Tax Return*. If you need more space, attach additional schedules.
- For more information on ITCs, see "Investment Tax Credit" in Guide T4012, *T2 Corporation – Income Tax Guide* and read Information Circular IC78-4, *Investment Tax Credit Rates*, and its related Special Release.
- For more information on SR&ED, see guide T4088, *Guide to Form T661 – Scientific Research and Experimental Development (SR&ED) Expenditures Claim*.

Detailed information

- For the purpose of this schedule, **investment** means the capital cost of the property (excluding amounts added by an election under section 21), determined without reference to subsections 13(7.1) and 13(7.4), minus the amount of any government or non-government assistance that the corporation has received, is entitled to receive, or can reasonably be expected to receive for that property when it files the income tax return for the year in which the property was acquired.
- An ITC deducted or refunded in a tax year for a depreciable property, other than a depreciable property deductible under paragraph 37(1)(b), reduces both the capital cost of that property and the undepreciated capital cost of that class in the next tax year. An ITC for SR&ED deducted or refunded in a tax year will reduce the balance in the pool of deductible SR&ED expenditures and the adjusted cost base (ACB) of an interest in a partnership in the next tax year. An ITC from pre-production mining expenditures deducted in a tax year reduces the balance in the pool of deductible cumulative Canadian exploration expenses in the next tax year.
- Property acquired has to be **available for use** before a claim for an ITC can be made. See subsections 127(11.2) and 248(19) for more information.
- Expenditures for SR&ED and capital costs for a property qualifying for an ITC must be identified by the claimant on Form T661 and Schedule 31 no later than 12 months after the claimant's income tax return is due for the tax year in which it incurred the expenditures or capital costs.
- Expenditures for pre-production mining, apprenticeship, or child care space for an ITC must be identified by the claimant on Schedule 31 no later than 12 months after the claimant's income tax return is due for the tax year in which it incurred the expenditures or capital costs.
- Partnership allocations – Subsection 127(8) provides for the allocation of the amount that may reasonably be considered to be a partner's share of the ITCs of the partnership at the end of the fiscal period of the partnership. An allocation of ITCs is generally considered to be the partner's reasonable share of the ITCs if it is made in the same proportion in which the partners have agreed to share any income or loss and if section 103 is not applicable to the agreement to share any income or loss. Special rules apply to specified members of a partnership and limited partners. For more information, see Guide T4068, *Guide for the Partnership Information Return*.
- For tax purposes, Canada includes the **exclusive economic zone of Canada** as defined in the *Oceans Act* (which generally consists of an area of the sea that is within 200 nautical miles from the Canadian coastline), including the airspace, seabed and subsoil of that zone.
- For the purpose of this schedule, the expression **Atlantic Canada** includes the Gaspé Peninsula and the provinces of Newfoundland and Labrador, Prince Edward Island, Nova Scotia, and New Brunswick, as well as their respective offshore regions (prescribed in Regulation 4609).
- For the purpose of this schedule, **qualified property** means property in Atlantic Canada that is used primarily for manufacturing and processing, farming or fishing, logging, storing grain, or harvesting peat. Property in Atlantic Canada that is used primarily for oil and gas, and mining activities is considered qualified property only if acquired by the taxpayer **before** March 29, 2012. Qualified property includes new buildings and new machinery and equipment (prescribed in Regulation 4600), and if acquired by the taxpayer **after** March 28, 2012, new energy generation and conservation property (prescribed in Regulation 4600). Qualified property can also be used primarily to produce or process electrical energy or steam in a prescribed area (as described in Regulation 4610). See the definition of **qualified property** in subsection 127(9) for more information.

Detailed information (continued)

- For the purpose of this schedule, **qualified resource property** means property in Atlantic Canada that is used primarily for oil and gas, and mining activities, if acquired by the taxpayer **after** March 28, 2012, and **before** January 1, 2016. Qualified resource property includes new buildings and new machinery and equipment (prescribed in Regulation 4600). See the definition of **qualified resource property** in subsection 127(9) for more information.
- For the purpose of this schedule, **pre-production mining exploration expenditures** are pre-production mining expenditures incurred **after** March 28, 2012, by the taxpayer to determine the existence, location, extent, or quality of certain mineral resources in Canada, excluding expenses incurred in the exploration of an oil or gas well. See subparagraph (a)(i) of the definition of **pre-production mining expenditure** in subsection 127(9) for more information.
- For the purpose of this schedule, **pre-production mining development expenditures** are pre-production mining expenditures incurred **after** March 28, 2012, by the taxpayer to bring a new mineral resource mine in Canada into production, excluding expenses in the development of a bituminous sands deposit or an oil shale deposit. See subparagraph (a)(ii) of the definition of **pre-production mining expenditure** in subsection 127(9) for more information.

Part 1 – Investments, expenditures, and percentages

	Specified percentage
Investments	
Qualified property acquired primarily for use in Atlantic Canada	10 %
Qualified resource property acquired primarily for use in Atlantic Canada and acquired:	
– after March 28, 2012, and before 2014	10 %
– after 2013 and before 2016	5 %
– after 2015*	0 %
Expenditures	
If you are a Canadian-controlled private corporation (CCPC), this percentage may apply to the portion that you claim of the SR&ED qualified expenditure pool that does not exceed your expenditure limit (see Part 10)	35 %
Note: If your current year's qualified expenditures are more than your expenditure limit (see Part 10), the excess is eligible for an ITC calculated at the 15 % rate.	
If you are a corporation that is not a CCPC and have incurred qualified expenditures for SR&ED in any area in Canada:	
– before 2014**	20 %
– after 2013**	15 %
If you are a taxable Canadian corporation that incurred pre-production mining expenditures before March 29, 2012	10 %
If you are a taxable Canadian corporation that incurred pre-production mining exploration expenditures:	
– after March 28, 2012, and before 2013	10 %
– in 2013	5 %
– after 2013	0 %
If you are a taxable Canadian corporation that incurred pre-production mining development expenditures***:	
– after March 28, 2012, and before 2014	10 %
– in 2014	7 %
– in 2015	4 %
– after 2015	0 %
If you paid salary and wages to apprentices in the first 24 months of their apprenticeship contract for employment	10 %
If you incurred expenditures after March 18, 2007 and before March 22, 2017 (or before 2020 if you entered into a written agreement before March 22, 2017) for the creation of licensed child care spaces for the children of your employees and, potentially, for other children	25 %
* A transitional relief rate of 10% may apply to property acquired after 2013 and before 2017, if the property is acquired under a written agreement entered into before March 29, 2012, or the property is acquired as part of a phase of a project where the construction or the engineering and design work for the construction started before March 29, 2012. See paragraph (a.1) of the definition of specified percentage in subsection 127(9) for more information.	
** The reduction of the rate from 20% to 15% applies to 2014 and later tax years, except that, for 2014 tax years that start before 2014, the reduction is pro-rated based on the number of days in the tax year that are after 2013.	
*** A transitional relief rate may apply to expenditures incurred after 2013 and before 2016, if the expenditure is incurred under a written agreement entered into before March 29, 2012, or the expenditure is incurred as part of the development of a new mine where the construction or the engineering and design work for the construction of the new mine started before March 29, 2012. See subparagraphs (k)(ii) and (iii) of the definition of specified percentage in subsection 127(9) for more information.	

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
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Part 2 – Determination of a qualifying corporation

Is the corporation a qualifying corporation? **101** 1 Yes ☐ 2 No ☒

For the purpose of a refundable ITC, a **qualifying corporation** is defined under subsection 127.1(2). The corporation has to be a CCPC and its taxable income (before any loss carrybacks) for its previous tax year cannot be more than its **qualifying income limit** for the particular tax year. If the corporation is associated with any other corporations during the tax year, the total of the taxable incomes of the corporation and the associated corporations (before any loss carrybacks), for their last tax year ending in the previous calendar year, cannot be more than their qualifying income limit for the particular tax year.

Note: A CCPC considered associated with another corporation under subsection 256(1) will be considered **not** associated for the calculation of a refundable ITC if:

- one corporation is associated with another corporation solely because one or more persons own shares of the capital stock of both corporations; and
- one of the corporations has at least one shareholder who is not common to both corporations.

If you are a **qualifying** corporation, you will earn a **100%** refund on your share of any ITCs earned at the 35% rate on qualified **current** expenditures for SR&ED, up to the allocated expenditure limit. The 100% refund does not apply to qualified **capital** expenditures eligible for the 35% credit rate. They are only eligible for the **40%** refund*.

Some CCPCs that are **not qualifying** corporations may also earn a **100%** refund on their share of any ITCs earned at the 35% rate on qualified **current** expenditures for SR&ED, up to the allocated expenditure limit. The expenditure limit can be determined in Part 10. The 100% refund does not apply to qualified **capital** expenditures eligible for the 35% credit rate. They are only eligible for the **40%** refund*.

The 100% refund will not be available to a corporation that is an **excluded corporation** as defined under subsection 127.1(2). A corporation is an excluded corporation if, at any time during the year, it is a corporation that is either controlled by (directly or indirectly, in any manner whatever) or is related to:

- one or more persons exempt from Part I tax under section 149;
- Her Majesty in right of a province, a Canadian municipality, or any other public authority; or
- any combination of persons referred to in a) or b) above.

* Capital expenditures incurred after December 31, 2013, including lease payments for property that would have been a capital expenditure if purchased directly, are **not** qualified SR&ED expenditures and are **not** eligible for an ITC on SR&ED expenditures.

Part 3 – Corporations in the farming industry

Complete this area if the corporation is making SR&ED contributions.

Is the corporation claiming a contribution in the current year to an agricultural organization whose goal is to finance SR&ED work (for example, check-off dues)? **102** 1 Yes ☐ 2 No ☒

If **yes**, complete Schedule 125, *Income Statement Information*, to identify the type of farming industry the corporation is involved in.

Contributions to agricultural organizations for SR&ED* **103** _____
Enter on line 350 of Part 8.

* Enter only contributions not already included on Form T661.
Include 80% of the contributions made **after** 2012. For contributions made **before** 2013, include all of the contributions.

Qualified Property and Qualified Resource Property**Part 4 – Eligible investments for qualified property and qualified resource property from the current tax year**

Capital cost allowance class number 105	Description of investment 110	Date available for use 115	Location used in Atlantic Canada (province) 120	Amount of investment 125
Total of investments for qualified property and qualified resource property				A1

Part 5 – Current-year credit and account balances – ITC from investments in qualified property and qualified resource property

ITC at the end of the previous tax year	.....		B1
Credit deemed as a remittance of co-op corporations	.....	210	
Credit expired	.....	215	
Subtotal (line 210 plus line 215)			C1
ITC at the beginning of the tax year (amount B1 minus amount C1)	.....	220	
Credit transferred on an amalgamation or the wind-up of a subsidiary	.....	230	
ITC from repayment of assistance	.....	235	
Qualified property; and qualified resource property acquired after March 28, 2012, and before January 1, 2014* (applicable part from amount A1 in Part 4)			
.....	x	10 % =	240
Qualified resource property acquired after December 31, 2013, and before January 1, 2016 (applicable part from amount A1 in Part 4)			
.....	x	5 % =	242
Credit allocated from a partnership	.....	250	
Subtotal (total of lines 230 to 250)			D1
Total credit available (line 220 plus amount D1)	.....		E1
Credit deducted from Part I tax	.....	260	
Credit carried back to previous years (amount H1 in Part 6)	.....	a	
Credit transferred to offset Part VII tax liability	.....	280	
Subtotal (total of line 260, amount a, and line 280)			F1
Credit balance before refund (amount E1 minus amount F1)	.....		G1
Refund of credit claimed on investments from qualified property and qualified resource property (from Part 7)	.....	310	
ITC closing balance of investments from qualified property and qualified resource property (amount G1 minus line 310)			
.....			320

* Include investments acquired after 2013 and before 2017 that are eligible for transitional relief.

Part 6 – Request for carryback of credit from investments in qualified property and qualified resource property

	Year	Month	Day		
1st previous tax year				Credit to be applied	901
2nd previous tax year				Credit to be applied	902
3rd previous tax year				Credit to be applied	903
Total of lines 901 to 903					H1
Enter at amount a in Part 5.					

Part 7 – Refund of ITC for qualifying corporations on investments from qualified property and qualified resource property

Current-year ITCs (total of lines 240, 242, and 250 in Part 5)	.....	I1
Credit balance before refund (from amount G1 in Part 5)	.....	J1
Refund (40 % of amount I1 or J1, whichever is less)	.....	K1

Enter amount K1 or a lesser amount on line 310 in Part 5 (also enter on line 780 of the T2 return if you do not claim an SR&ED ITC refund).

SR&ED**Part 8 – Qualified SR&ED expenditures**

Current expenditures (from line 557 on Form T661)	_____	
Contributions to agricultural organizations for SR&ED	_____	
Deduct:		
Government assistance, non-government assistance, or contract payment	_____	
Contributions to agricultural organizations for SR&ED for the federal ITC (this amount is updated to line 103 of Part 3. For more details, consult the Help.)*	_____	+
Current expenditures (line 557 on Form T661 plus line 103 in Part 3)*	_____	350
Capital expenditures incurred before 2014 (from line 558 on Form T661)**	_____	360
Repayments made in the year (from line 560 on Form T661)	_____	370
Qualified SR&ED expenditures (total of lines 350 to 370)	_____	380

* If you are claiming only contributions made to agricultural organizations for SR&ED, line 350 should equal line 103 in Part 3. Do not file Form T661.

** Capital expenditures incurred after December 31, 2013, are not qualified SR&ED expenditures. Capital cost allowance can be claimed for depreciable property acquired for use in SR&ED after 2013.

Part 9 – Components of the SR&ED expenditure limit calculation

Part 9 only applies if you are a CCPC.

Note: A CCPC considered associated with another corporation under subsection 256(1) will be considered not associated for the calculation of an SR&ED expenditure limit if:

- one corporation is associated with another corporation solely because one or more persons own shares of the capital stock of the corporation; and
- one of the corporations has at least one shareholder who is not common to both corporations.

Is the corporation associated with another CCPC for the purpose of calculating the SR&ED expenditure limit? **385** 1 Yes ☐ 2 No ☒

If you answered **no** to the question on line 385 or if you are not associated with any other corporations, complete lines 390 and 398.

If you answered **yes**, the amounts for associated corporations will be determined on Schedule 49.

Enter your taxable income for the previous tax year* (prior to any loss carrybacks applied) **390** 3,063,884

Enter your taxable capital employed in Canada for the previous tax year 45,676,485
minus \$10 million. If this amount is nil or negative, enter "0".

If this amount is over \$40 million, enter \$40 million **398** 35,676,485

* If the tax year referred to on line 390 is less than 51 weeks, **multiply** the taxable income by the following result: 365 **divided** by the number of days in that tax year.

Part 10 – SR&ED expenditure limit for a CCPC

For a stand-alone (not associated) corporation:		\$ 8,000,000	
Taxable income for the previous tax year (line 390 in Part 9) or \$500,000, whichever is more	3,063,884	x 10 =	30,638,840 A2
Excess (\$8,000,000 minus amount A2 if the taxation year ends before March 19, 2019; otherwise, enter \$3,000,000) (if negative, enter "0")*			3,000,000 B2
\$ 40,000,000 minus line 398 in Part 9	4,323,515	b	
Amount b divided by \$ 40,000,000			0.10809 C2
Expenditure limit for the stand-alone corporation (amount B2 multiplied by amount C2)**			324,270 D2
For an associated corporation:			
If associated, the allocation of the SR&ED expenditure limit, as provided on Schedule 49**		400	E2
If your tax year is less than 51 weeks, calculate the amount of the expenditure limit as follows:			
Amount D2 or E2	x	Number of days in the tax year	365 = F2
		365	
Your SR&ED expenditure limit for the year (enter amount D2, E2, or F2, whichever applies)		410	324,270

* For taxation years ending after March 18, 2019, the taxable income is no longer taken into account in the SR&ED expenditure limit calculation. For more information, consult the Help (F1).

** Amount D2 or E2 cannot be more than \$3,000,000.

Part 11 – Investment tax credits on SR&ED expenditures

Current expenditures (from line 350 in Part 8) or the expenditure limit (from line 410 in Part 10), whichever is less* **420** x 35 % = G2

Line 350 **minus** line 410 (if negative, enter "0") **430**

Amount from line 430 x $\frac{\text{Number of days in the tax year before 2014}}{\text{Number of days in the tax year}}$ x 20% = c

Amount from line 430** x $\frac{\text{Number of days in the tax year after 2013}}{\text{Number of days in the tax year}}$ x $\frac{365}{365}$ x 15 % = d

Subtotal (amount c **plus** amount d) H2

Line 410 **minus** line 350 (if negative, enter "0") 324,270 e

Capital expenditures (line 360 in Part 8) or amount e, whichever is less* **440** x 35 % = I2

Line 360 **minus** amount e (if negative, enter "0") **450**

Amount from line 450 x $\frac{\text{Number of days in the tax year before 2014}}{\text{Number of days in the tax year}}$ x 20% = f

Amount from line 450** x $\frac{\text{Number of days in the tax year after 2013}}{\text{Number of days in the tax year}}$ x $\frac{365}{365}$ x 15 % = g

Subtotal (amount f **plus** amount g) J2

If a corporation makes a repayment of any government or non-government assistance, or contract payments that reduced the amount of qualified expenditures for ITC purposes, the amount of the repayment is eligible for a credit.

Repayments (amount from line 370 in Part 8)

Enter the amount of the repayment on the line that corresponds to the appropriate rate.

Repayment of assistance that reduced a qualifying expenditure for a CCPC*** **460** x 35 % = h

Repayment of assistance made after September 16, 2016 that reduced a qualifying expenditure incurred before 2015 **480** x 20 % = i

Repayment of assistance made after September 16, 2016 that reduced a qualifying expenditure incurred after 2014 **490** x 15 % = j

Subtotal (add amounts h to j) K2

Current-year SR&ED ITC (total of amounts G2 to K2; enter on line 540 in Part 12) L2

* For corporations that are not CCPCs, enter "0" for amounts G2 and I2.

** For tax years that end after 2013, the general SR&ED ITC rate is reduced from 20% to 15%, except that, for 2014 tax years that start **before** 2014, the reduction is pro-rated based on the number of days in the tax year that are **after** 2013. For tax years that have a start date **after** 2013, **multiply** the amount by 15%.

*** If you were a Canadian-controlled private corporation (CCPC), this percentage was applied to the portion that you claimed of the SR&ED qualified expenditure pool that did not exceed your expenditure limit at the time. This percentage includes the rate under subsection 127(10.1), **additions to investment tax credit**. See subsection 127(10.1) for details about exceptions. For expenditures not eligible for this rate use line 480 or 490 as appropriate.

Part 12 – Current-year credit and account balances – ITC from SR&ED expenditures

ITC at the end of the previous tax year	.....		M2
Credit deemed as a remittance of co-op corporations	.....	510	
Credit expired	.....	515	
	Subtotal (line 510 plus line 515)	▶	N2
ITC at the beginning of the tax year (amount M2 minus amount N2)	.....	520	
Credit transferred on an amalgamation or the wind-up of a subsidiary	.....	530	
Total current-year credit (from amount L2 in Part 11)	.....	540	
Credit allocated from a partnership	.....	550	
	Subtotal (total of lines 530 to 550)	▶	O2
Total credit available (line 520 plus amount O2)	.....		P2
Credit deducted from Part I tax	.....	560	
Credit carried back to previous years (amount S2 in Part 13)	.....		k
Credit transferred to offset Part VII tax liability	.....	580	
	Subtotal (total of line 560, amount k, and line 580)	▶	Q2
Credit balance before refund (amount P2 minus amount Q2)	.....		R2
Refund of credit claimed on SR&ED expenditures (from Part 14 or 15, whichever applies)	.....	610	
ITC closing balance on SR&ED (amount R2 minus line 610)	.....	620	

Part 13 – Request for carryback of credit from SR&ED expenditures

	<table border="1"> <thead> <tr> <th>Year</th> <th>Month</th> <th>Day</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Year	Month	Day											
Year	Month	Day													
1st previous tax year	Credit to be applied	911												
2nd previous tax year	Credit to be applied	912												
3rd previous tax year	Credit to be applied	913												
		Total of lines 911 to 913	S2												
		Enter at amount k in Part 12.													

Part 14 – Refund of ITC for qualifying corporations – SR&ED

Complete this part only if you are a qualifying corporation as determined on line 101 in Part 2.

Is the corporation an excluded corporation as defined under subsection 127.1(2)? **650** 1 Yes ☐ 2 No ☒

Current-year ITC (lines 540 **plus** 550 in Part 12 **minus** amount K2 in Part 11) I

Refundable credits (amount I or amount R2 in Part 12, whichever is less)* T2

Amount T2 or amount G2 in Part 11, whichever is less U2

Net amount (amount T2 **minus** amount U2; if negative, enter "0") V2

Amount V2 **multiplied by** 40 % W2

Amount U2 X2

Refund of ITC (amount W2 **plus** amount X2 – enter this, or a lesser amount, on line 610 in Part 12) Y2

Enter the total of line 310 in Part 5 and line 610 in Part 12 on line 780 of the T2 return.

* If you are also an excluded corporation, as defined in subsection 127.1(2), this amount must be multiplied by 40%. Claim this, or a lesser amount, as your refund of ITC for amount Y2.

Part 15 – Refund of ITC for CCPCs that are not qualifying or excluded corporations – SR&ED

Complete this part only if you are a CCPC that is not a qualifying or excluded corporation as determined on line 101 in Part 2.

Credit balance before refund (amount R2 in Part 12) Z2

Amount Z2 or amount G2 in Part 11, whichever is less AA2

Net amount (amount Z2 **minus** amount AA2; if negative, enter "0") BB2

Amount BB2 or amount I2 in Part 11, whichever is less CC2

Amount CC2 **multiplied by** 40 % DD2

Amount AA2 EE2

Refund of ITC (amount DD2 **plus** amount EE2) FF2

Enter FF2, or a lesser amount, on line 610 in Part 12 and also on line 780 of the T2 return.

Recapture – SR&ED**Part 16 – Recapture of ITC for corporations and partnerships – SR&ED**

You will have a recapture of ITC in a year when **all** of the following conditions are met:

- you acquired a particular property in the current year or in any of the 20 previous tax years, and the credit was earned in a tax year ending after 1997 and did not expire before 2008;
- you claimed the cost of the property as a qualified expenditure for SR&ED on Form T661;
- the cost of the property was included in calculating your ITC or was the subject of an agreement made under subsection 127(13) to transfer qualified expenditures; and
- you disposed of the property or converted it to commercial use after February 23, 1998. This condition is also met if you disposed of or converted to commercial use a property that incorporates the particular property previously referred to.

Note:

The recapture **does not apply** if you disposed of the property to a non-arm's-length purchaser who intended to use it all or substantially all for SR&ED. When the non-arm's-length purchaser later sells or converts the property to commercial use, the recapture rules will apply to the purchaser based on the historical ITC rate of the original user.

You will report a recapture on the T2 return for the year in which you disposed of the property or converted it to commercial use. In the following tax year, add the amount of the ITC recapture to the SR&ED expenditure pool.

If you have more than one disposition for calculations 1 and 2, complete the columns for each disposition for which a recapture applies, using the calculation formats below.

Calculation 1 – If you meet all of the above conditions

Amount of ITC you originally calculated for the property you acquired, or the original user's ITC where you acquired the property from a non-arm's length party, as described in the note above	Amount calculated using ITC rate at the date of acquisition (or the original user's date of acquisition) on either the proceeds of disposition (if sold in an arm's length transaction) or the fair market value of the property (in any other case)	Amount from column 700 or 710, whichever is less
700	710	
Subtotal Enter at amount C3 in Part 17.		A3

Calculation 2 – Only if you transferred all or a part of the qualified expenditure to another person under an agreement described in subsection 127(13); otherwise, enter nil on line B3.

A Rate that the transferee used in determining its ITC for qualified expenditures under a subsection 127(13) agreement	B Proceeds of disposition of the property if you dispose of it to an arm's length person; or, in any other case, enter the fair market value of the property at conversion or disposition	C Amount, if any, already provided for in Calculation 1 (This allows for the situation where only part of the cost of a property is transferred under a subsection 127(13) agreement.)	D Amount determined by the formula $(A \times B) - C$	E ITC earned by the transferee for the qualified expenditures that were transferred	F Amount from column D or E, whichever is less
720	730	740		750	
Subtotal (total of column F) Enter at amount D3 in Part 17.					B3

Part 16 – Recapture of ITC for corporations and partnerships – SR&ED (continued)**Calculation 3**

As a member of the partnership, you will report your share of the SR&ED ITC of the partnership after the SR&ED ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 550 in Part 12. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 760.

Corporate partner's share of the excess of SR&ED ITC **760**
Enter at amount E3 in Part 17.

Part 17 – Total recapture of SR&ED investment tax credit

Recaptured ITC from calculation 1, amount A3 in Part 16	.....	_____	C3
Recaptured ITC from calculation 2, amount B3 in Part 16	.....	_____	D3
Recaptured ITC from calculation 3, line 760 in Part 16	.....	_____	E3
Total recapture of SR&ED investment tax credit (total of amounts C3 to E3)	=====	F3

Enter at amount A8 in Part 29.

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Pre-Production Mining**Part 18 – Pre-production mining expenditures****Exploration information**

A mineral resource that qualifies for the credit means a mineral deposit from which the principal mineral to be extracted is diamond, a base or precious metal deposit, or a mineral deposit from which the principal mineral to be extracted is an industrial mineral that, when refined, results in a base or precious metal.

In column 800, list all minerals for which pre-production mining expenditures have taken place in the tax year.

For each of the minerals reported in column 800, identify each project (in column 805), mineral title (in column 806), and mining division (in column 807) where title is registered. If there is no mineral title, identify only the project and mining division.

List of minerals 800	Project name 805
Mineral title 806	Mining division 807

Pre-production mining expenditures***Exploration:**

Pre-production mining expenditures that you incurred in the tax year (**before** January 1, 2014) for the purpose of determining the existence, location, extent, or quality of a mineral resource in Canada:

Prospecting	810
Geological, geophysical, or geochemical surveys	811
Drilling by rotary, diamond, percussion, or other methods	812
Trenching, digging test pits, and preliminary sampling	813

Development:

Pre-production mining expenditures incurred in the tax year for bringing a new mine in a mineral resource in Canada into production in reasonable commercial quantities and incurred before the new mine comes into production in such quantities:

Clearing, removing overburden, and stripping	820
Sinking a mine shaft, constructing an adit, or other underground entry	821

Other pre-production mining expenditures incurred in the tax year:

Description 825	Amount 826
Total of column 826	

Total pre-production mining expenditures (total of lines 810 to 821 and amount A4)	830	A4
Total of all assistance (grants, subsidies, rebates, and forgivable loans) or reimbursements that the corporation has received or is entitled to receive in respect of the amounts referred to on line 830 above	832	
Excess (line 830 minus line 832) (if negative, enter "0")		B4
Repayments of government and non-government assistance	835	
Pre-production mining expenditures (amount B4 plus line 835)		C4

* A pre-production mining expenditure is defined under subsection 127(9).

Part 19 – Current-year credit and account balances – ITC from pre-production mining expenditures

ITC at the end of the previous tax year D4

Credit deemed as a remittance of co-op corporations **841**

Credit expired **845**

Subtotal (line 841 plus line 845) **E4**

ITC at the beginning of the tax year (amount D4 minus amount E4) **850**

Credit transferred on an amalgamation or the wind-up of a subsidiary **860**

Pre-production mining expenditures*
incurred before January 1, 2013
(applicable part from amount C4 in Part 18) .. **870** x 10 % = m

Pre-production mining exploration
expenditures** incurred in 2013
(applicable part from amount C4 in Part 18) .. **872** x 5 % = n

Pre-production mining development
expenditures incurred in 2014
(applicable part from amount C4 in Part 18) .. **874** x 7 % = o

Pre-production mining development
expenditures incurred in 2015
(applicable part from amount C4 in Part 18) .. **876** x 4 % = p

Current year credit (total of amounts m to p) **880** **F4**

Total credit available (total of lines 850, 860, and amount F4) **G4**

Credit deducted from Part I tax **885**

Credit carried back to previous years (amount I4 in Part 20) q

Subtotal (line 885 plus amount q) **H4**

ITC closing balance from pre-production mining expenditures (amount G4 minus amount H4) **890**

* Also include pre-production mining development expenditures incurred before 2014 and pre-production mining development expenditures incurred after 2013 and before 2016 that are eligible for transitional relief.

** Also include pre-production mining development expenditures incurred in 2015 if the expense is described in subparagraph (a)(ii) of the definition **pre-production mining expenditure** in subsection 127(9) of the Act because of paragraph (g.4) of the definition **Canadian exploration expense** in subsection 66.1(6) of the Act.

Part 20 – Request for carryback of credit from pre-production mining expenditures

	Year	Month	Day		
1st previous tax year				Credit to be applied	921
2nd previous tax year				Credit to be applied	922
3rd previous tax year				Credit to be applied	923
				Total of lines 921 to 923	..... I4
				Enter at amount q in Part 19.	.....

Apprenticeship Job Creation**Part 21 – Total current-year credit – ITC from apprenticeship job creation expenditures**

If you are a related person as defined under subsection 251(2), has it been agreed in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number (or social insurance number (SIN) or name) appears below? (If not, you cannot claim the tax credit.) **611** 1 Yes ☐ 2 No ☐

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory, under an apprenticeship program designed to certify or license individuals in the trade. For the province, the trade must be a Red Seal trade. If there is no contract number, enter the SIN or the name of the eligible apprentice.

A Contract number (SIN or name of apprentice)	B Name of eligible trade	C Eligible salary and wages*	D Column C x	E Lesser of column D or \$
601	602			

Part 23 – Request for carryback of credit from apprenticeship job creation expenditures					
	Year	Month	Day		
1st previous tax year				Credit to be applied	931
2nd previous tax year				Credit to be applied	932
3rd previous tax year				Credit to be applied	933
Total of lines 931 to 933					
Enter at amount r in Part 22.					

Child Care Spaces

Part 24 – Eligible child care spaces expenditures

Enter the eligible expenditures that you incurred after March 18, 2007 and before March 22, 2017* to create licensed child care spaces for the children of the employees and, potentially, for other children. You cannot be carrying on a child care services business. The eligible expenditures include:

- the cost of depreciable property (other than specified property); and
- the specified child care start-up expenditures.

Properties should be acquired and expenditures should be incurred only to create new child care spaces at a licensed child care facility.

Cost of depreciable property from the current tax year

Capital cost allowance class number	Description of investment	Date available for use	Amount of investment
665	675	685	695
1.			
Total cost of depreciable property from the current tax year (total of column 695)			715

Specified child care start-up expenditures from the current tax year	705	
Total gross eligible expenditures for child care spaces (line 715 plus line 705)		A6
Total of all assistance (including grants, subsidies, rebates, and forgivable loans) or reimbursements that the corporation has received or is entitled to receive in respect of the amounts referred to in amount A6	725	
Excess (amount A6 minus line 725) (if negative, enter "0")		B6
Repayments by the corporation of government and non-government assistance	735	
Total eligible expenditures for child care spaces (amount B6 plus line 735)	745	

* If you entered into a written agreement before March 22, 2017, eligible expenditures incurred before 2020 will remain eligible for the credit.

Part 25 – Current-year credit – ITC from child care spaces expenditures

The credit is equal to 25% of eligible child care spaces expenditures incurred to a maximum of \$10,000 per child care space created in a licensed child care facility.

Eligible expenditures (from line 745 in Part 24)	x	25 %	=	C6
Number of child care spaces	755	x \$	10,000	= D6
ITC from child care spaces expenditures (amount C6 or D6, whichever is less)				E6

Part 26 – Current-year credit and account balances – ITC from child care spaces expenditures

ITC at the end of the previous tax year	.....		F6
Credit deemed as a remittance of co-op corporations	.....	765	
Credit expired after 20 tax years	.....	770	
Subtotal (line 765 plus line 770)	=====		G6
ITC at the beginning of the tax year (amount F6 minus amount G6)	.....	775	
Credit transferred on an amalgamation or the wind-up of a subsidiary	.....	777	
Total current-year credit (amount E6 in Part 25)	.....	780	
Credit allocated from a partnership	.....	782	
Subtotal (total of lines 777 to 782)	=====		H6
Total credit available (line 775 plus amount H6)	.....		I6
Credit deducted from Part I tax	.....	785	
Credit carried back to previous years (amount K6 in Part 27)	.....	s	
Subtotal (line 785 plus amount s)	=====		J6
ITC closing balance from child care spaces expenditures (amount I6 minus amount J6)	.....	790	

Part 27 – Request for carryback of credit from child care space expenditures

	<table border="1"> <thead> <tr> <th>Year</th> <th>Month</th> <th>Day</th> </tr> </thead> <tbody> <tr> <td>2018-12-31</td> <td></td> <td></td> </tr> <tr> <td>2017-12-31</td> <td></td> <td></td> </tr> <tr> <td>2016-12-31</td> <td></td> <td></td> </tr> </tbody> </table>	Year	Month	Day	2018-12-31			2017-12-31			2016-12-31			Credit to be applied Credit to be applied Credit to be applied	941 942 943
Year	Month	Day															
2018-12-31																	
2017-12-31																	
2016-12-31																	
1st previous tax year																	
2nd previous tax year																	
3rd previous tax year																	
Total of lines 941 to 943					K6												
Enter at amount s in Part 26.																	

Recapture – Child Care Spaces**Part 28 – Recapture of ITC for corporations and partnerships – Child care spaces**

The ITC will be recovered against the taxpayer's tax otherwise payable under Part I of the Act if, at any time within 60 months of the day on which the taxpayer acquired the property:

- the new child care space is no longer available; or
- property that was an eligible expenditure for the child care space is:
 - disposed of or leased to a lessee; or
 - converted to another use.

If the property disposed of is a child care space, the amount that can reasonably be considered to have been included in the original ITC (paragraph 127(27.12)(a))

792

In the case of eligible expenditures (paragraph 127(27.12)(b)), the lesser of:

The amount that can reasonably be considered to have been included in the original ITC

795

25% of either the proceeds of disposition (if sold in an arm's length transaction)

or the fair market value (in any other case) of the property

797

Amount from line 795 or line 797, whichever is less

A7

Partnerships

As a member of the partnership, you will report your share of the child care spaces ITC of the partnership after the child care spaces ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 782 in Part 26. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 799 below.

Corporate partner's share of the excess of ITC **799**

Total recapture of child care spaces investment tax credit (total of line 792, amount A7, and line 799)

B7

Enter at amount B8 in Part 29.

Summary of Investment Tax Credits**Part 29 – Total recapture of investment tax credit**

Recaptured SR&ED ITC (amount F3 in Part 17)

A8

Recaptured child care spaces ITC (amount B7 in Part 28)

B8

Total recapture of investment tax credit (amount A8 plus amount B8)

C8

Enter on line 602 of the T2 return.

Part 30 – Total ITC deducted from Part I tax

ITC from investments in qualified property deducted from Part I tax (line 260 in Part 5)

D8

ITC from SR&ED expenditures deducted from Part I tax (line 560 in Part 12)

E8

ITC from pre-production mining expenditures deducted from Part I tax (line 885 in Part 19)

F8

ITC from apprenticeship job creation expenditures deducted from Part I tax (line 660 in Part 22)

G8

ITC from child care space expenditures deducted from Part I tax (line 785 in Part 26)

H8

Total ITC deducted from Part I tax (total of amounts D8 to H8)

I8

Enter on line 652 of the T2 return.

Summary of Investment Tax Credit Carryovers

Continuity of investment tax credit carryovers

CCA class number	97	Apprenticeship job creation ITC			
Current year					
	Addition current year (A)	Applied current year (B)	Claimed as a refund (C)	Carried back (D)	ITC end of year (A-B-C-D)
	4,823				4,823
Prior years					
Taxation year		ITC beginning of year (E)	Adjustments (F)	Applied current year (G)	ITC end of year (E-F-G)
2018-12-31					
2017-12-31					
2016-12-31					
2015-12-31					
2014-12-31					
2013-12-31					
2012-12-31					
2011-12-31					
2010-12-31					
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2008-12-31					
2007-12-31					
2006-12-31					
2005-12-31					
2004-12-31					
2003-12-31					
2002-12-31					
2001-12-31					
2000-12-31					*
	Total				
B+C+D+G		Total ITC utilized			

* The **ITC end of year** includes the amount of ITC expired from the 10th preceding year if it is before January 1, 1998, or the amount of ITC expired from the 20th preceding year if it is after December 31, 1997. Note that this credit expires at the end of the tax year and any expired credit will be posted to line 215, 515, 615, 770 or 845, as applicable, in Schedule 31 the following year.



Taxable Capital Employed in Canada – Large Corporations

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your T2 Corporation Income Tax Return no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 – Capital

Add the following year-end amounts:

Reserves that have not been deducted in calculating income for the year under Part I	101	
Capital stock (or members' contributions if incorporated without share capital)	103	22,437,505
Retained earnings	104	24,934,888
Contributed surplus	105	
Any other surpluses	106	
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112	
Subtotal (add lines 101 to 112)		47,372,393
		47,372,393 A

Note:

Line 112 is determined by the formula $(A - B) \times C/D$ (as per paragraph 181.2(3)(g)) where:

- A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if
- those lines applied to partnerships in the same manner that they apply to corporations, and
 - those amounts were computed without reference to amounts owing by the partnership
 - to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or
 - to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.
- B is the partnership's deferred unrealized foreign exchange losses at the end of the period,
- C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and
- D is the partnership's income or loss for the period.

Part 1 – Capital (continued)Subtotal A (from page 1) 47,372,393 A**Deduct** the following amounts:Deferred tax debit balance at the end of the year **121** _____Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year **122** _____To the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating income under Part I for the year. **123** _____Deferred unrealized foreign exchange losses at the end of the year **124** _____Subtotal (add lines 121 to 124) **▶** _____ B**Capital for the year** (amount A minus amount B) (if negative, enter "0") **190** 47,372,393**Part 2 – Investment allowance****Add** the carrying value at the end of the year of the following assets of the corporation:A share of another corporation **401** _____A loan or advance to another corporation (other than a financial institution) **402** _____A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) **403** _____Long-term debt of a financial institution **404** _____A dividend payable on a share of the capital stock of another corporation **405** _____A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1) **406** _____An interest in a partnership (see note 2 below) **407** _____**Investment allowance for the year** (add lines 401 to 407) **490** _____**Notes:**

- Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
- Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
- Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 – Taxable capitalCapital for the year (line 190) 47,372,393 C**Deduct:** Investment allowance for the year (line 490) _____ D**Taxable capital for the year** (amount C minus amount D) (if negative, enter "0") **500** 47,372,393

Part 4 – Taxable capital employed in Canada**To be completed by a corporation that was resident in Canada at any time in the year**

Taxable capital for the year (line 500)	47,372,393	x	Taxable income earned in Canada	610		1,000	=	Taxable capital employed in Canada	690	47,372,393
			Taxable income			1,000				

- Notes:**
1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 2. Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **701**

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada **711**

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **712**

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) **713**

Total deductions (add lines 711, 712, and 713) **E**

Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0") **790**

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation for purposes of the small business deduction**This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.**

Taxable capital employed in Canada (amount from line 690) **F**

Deduct: **10,000,000 G**

Excess (amount F minus amount G) (if negative, enter "0") **H**

Calculation for purposes of the small business deduction (amount H x 0.225%) **I**

Enter this amount at line 415 of the T2 return.

**Shareholder Information**

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number per shareholder (business number, social insurance number or trust number).

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number (If a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	BRANTFORD ENERGY CORPORATION	87504 1329 RC0001			100.000	
2						
3						
4						
5						
6						
7						
8						
9						
10						

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General Rate Income Pool (GRIP) Calculation

Corporation's name Brantford Power Inc.	Business number 86585 8773 RC0001	Tax year-end Year Month Day 2019-12-31
--	--	--

On: 2019-12-31

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- Credit unions are **not** required to complete this schedule.
- All legislative references are to the Income Tax Act and the Income Tax Regulations.
- When an eligible dividend was paid in the tax year or there was a change in the GRIP balance, file a completed copy of this schedule with your T2 Corporation Income Tax Return. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.

Eligibility for the various additions

Answer the following questions to determine the corporation's eligibility for the various additions:

2006 addition

1. Is this the corporation's first taxation year that includes January 1, 2006? ☐ Yes ☒ No
2. If not, what is the date of the taxation year end of the corporation's first year that includes January 1, 2006?
Enter the date and go directly to question 4 2006-12-31
3. During that first year, was the corporation a CCPC or would it have been a CCPC if not for the election of subsection 89(11) ITA? ☒ Yes ☐ No
- If the answer to question 3 is yes, complete Part "GRIP addition for 2006".**

Change in the type of corporation

4. Was the corporation a CCPC during its preceding taxation year? ☒ Yes ☐ No
5. Corporations that become a CCPC or a DIC ☐ Yes ☒ No
- If the answer to question 5 is yes, complete Part 4.**

Amalgamation (first year of filing after amalgamation)

6. Corporations that were formed as a result of an amalgamation ☐ Yes ☒ No
- If the answer to question 6 is yes, answer questions 7 and 8. If the answer is no, go to question 9.**
7. Was one or more of the predecessor corporations neither a CCPC nor a DIC? ☐ Yes ☐ No
- If the answer to question 7 is yes, complete Part 4.**
8. Was one or more of the predecessor corporation a CCPC or a DIC during the taxation year that ended immediately before amalgamation? ☐ Yes ☐ No
- If the answer to question 8 is yes, complete Part 3.**

Winding-up

9. Has the corporation wound-up a subsidiary in the preceding taxation year? ☐ Yes ☒ No
- If the answer to question 9 is yes, answer questions 10 and 11. If the answer is no, go to Part 1.**
10. Was the subsidiary neither a CCPC nor a DIC during its last taxation year? ☐ Yes ☐ No
- If the answer to question 10 is yes, complete Part 4.**
11. Was the subsidiary a CCPC or a DIC during its last taxation year? ☐ Yes ☐ No
- If the answer to question 11 is yes, complete Part 3.**

Part 1 – General rate income pool (GRIP)

GRIP at the end of the previous tax year	100	3,147,073
Taxable income for the year (DICs enter "0") *	110	
Amount on line 400, 405, 410, and 427 or 428** of the T2 return, whichever is the least *	130	
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income *	140	
Subtotal (line 130 plus line 140)		A
Income taxable at the general corporate rate (line 110 minus amount A) (if negative enter "0")	150	
After-tax income (line 150 multiplied by 0.72 (the general rate factor for the tax year))	190	
Eligible dividends received in the tax year	200	
Dividends deductible under section 113 received in the tax year	210	
Subtotal (line 200 plus line 210)		B
Becoming a CCPC (amount W5 in Part 4)	220	
Post-amalgamation (total of amounts E4 in Part 3 and amounts W5 in Part 4)	230	
Post-wind-up (total of amounts E4 in Part 3 and amounts W5 in Part 4)	240	
Subtotal (add lines 220, 230, and 240)	290	
Subtotal (add lines 100, 190, 290, and amount B)		3,147,073 C
Eligible dividends paid in the previous tax year	300	
Excessive eligible dividend designations made in the previous tax year (If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.)	310	
Subtotal (line 300 minus line 310)		D
GRIP before adjustment for specified future tax consequences (amount C minus amount D) (amount can be negative)	490	3,147,073
Total GRIP adjustment for specified future tax consequences to previous tax years (amount L3 in Part 2)	560	2,591,352
GRIP at the end of the tax year (line 490 minus line 560)	590	555,721

Enter this amount on line 160 of Schedule 55.

* For lines 110, 130, and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (e.g., flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years

Complete this part if the corporation's taxable income of any of the previous three tax years took into account the specified future tax consequences defined in subsection 248(1) from the current tax year. Otherwise, enter "0" on line 560.

First previous tax year 2018-12-31

Taxable income before specified future tax consequences
from the current tax year 3,063,884 A1

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B1

Aggregate investment income
(line 440 of the T2 return) C1

Subtotal (amount B1 **plus** amount C1) D1

Subtotal (amount A1 **minus** amount D1) (if negative, enter "0") 3,063,884 ▶ 3,063,884 E1

Future tax consequences that occur for the current year

Amount carried back from the current year to a prior year

Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks
2,286,362					2,286,362

Taxable income after specified future tax consequences 777,522 F1

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G1

Aggregate investment income
(line 440 of the T2 return) H1

Subtotal (amount G1 **plus** amount H1) I1

Subtotal (amount F1 **minus** amount I1) (if negative, enter "0") 777,522 ▶ 777,522 J1

Subtotal (amount E1 **minus** amount J1) (if negative, enter "0") 2,286,362 K1

GRIP adjustment for specified future tax consequences to the first previous tax year

(amount K1 **multiplied by** 0.72) **500** 1,646,181

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)**Second previous tax year** 2017-12-31Taxable income before specified future tax consequences from
the current tax year 1,148,639 A2**Enter the following amounts before specified future tax consequences from the current tax year:**Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B2Aggregate investment income
(line 440 of the T2 return) C2Subtotal (amount B2 **plus** amount C2) D2Subtotal (amount A2 **minus** amount D2) (if negative, enter "0") 1,148,639 A2
..... 1,148,639 E2

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks
1,148,639					1,148,639

Taxable income after specified future tax consequences F2

Enter the following amounts after specified future tax consequences:Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G2Aggregate investment income
(line 440 of the T2 return) H2Subtotal (amount G2 **plus** amount H2) I2Subtotal (amount F2 **minus** amount I2) (if negative, enter "0") J2Subtotal (amount E2 **minus** amount J2) (if negative, enter "0") 1,148,639 E2
..... K2**GRIP adjustment for specified future tax consequences to the second previous tax year**(amount K2 **multiplied by** 0.72) **520** 827,020

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)Third previous tax year 2016-12-31Taxable income before specified future tax consequences from
the current tax year 164,099 A3**Enter the following amounts before specified future tax consequences from the current tax year:**Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least B3Aggregate investment income
(line 440 of the T2 return) C3Subtotal (amount B3 **plus** amount C3) D3Subtotal (amount A3 **minus** amount D3) (if negative, enter "0") 164,099 ▶ 164,099 E3**Future tax consequences that occur for the current year**

Amount carried back from the current year to a prior year

Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks
164,099					164,099

Taxable income after specified future tax consequences F3

Enter the following amounts after specified future tax consequences:Amount on line 400, 405, 410, and
427 or 428** of the T2 return,
whichever is the least G3Aggregate investment income
(line 440 of the T2 return) H3Subtotal (amount G3 **plus** amount H3) I3Subtotal (amount F3 **minus** amount I3) (if negative, enter "0") J3Subtotal (amount E3 **minus** amount J3) (if negative, enter "0") 164,099 K3**GRIP adjustment for specified future tax consequences to the third previous tax year**(amount K3 **multiplied by** 0.72) **540** 118,151**Total GRIP adjustment for specified future tax consequences to previous tax years:**(add lines 500, 520, and 540) (if negative, enter "0") 2,591,352 L3

Enter amount L3 on line 560 in part 1.

** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

Part 4 – Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC

nb. 1 Corporation becoming a CCPC ☐ Post amalgamation ☐ Post wind-up ☐

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year A5

The corporation's money on hand immediately before the end of its previous/last tax year B5

Total of subsection 111(1) losses that would have been deductible in calculating the corporation's taxable income for the previous/last tax year if the corporation had had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous/last tax year:

Non-capital losses	C5
Net capital losses	D5
Farm losses	E5
Restricted farm losses	F5
Limited partnership losses	G5
Subtotal (add amounts C5 to G5)	H5

Total of all amounts deducted under subsection 111(1) in calculating the corporation's taxable income for the previous/last tax year:

Non-capital losses	I5
Net capital losses	J5
Farm losses	K5
Restricted farm losses	L5
Limited partnership losses	M5
Subtotal (add amounts I5 to M5)	N5

Unused and unexpired losses at the end of the corporation's previous/last tax year
(amount H5 minus amount N5) O5

Subtotal (add amounts A5, B5, and O5) P5

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year Q5

Paid-up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year R5

All the corporation's reserves deducted in its previous/last tax year S5

The corporation's capital dividend account immediately before the end of its previous/last tax year T5

The corporation's low rate income pool immediately before the end of its previous/last tax year U5

Subtotal (add amounts Q5 to U5) V5

GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC (amount P5 minus amount V5) (if negative, enter "0") W5

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the W5 amounts. Enter this total amount on:

- line 220 for a corporation becoming a CCPC;
- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

**Part III.1 Tax on Excessive Eligible Dividend Designations**

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1 of this schedule. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, *General Rate Income Pool (GRIP) Calculation*, or Schedule 54, *Low Rate Income Pool (LRIP) Calculation*, whichever is applicable.
- File the completed schedules with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- All legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 89(1) defines the terms eligible dividend, excessive eligible dividend designation, general rate income pool (GRIP), and low rate income pool (LRIP).
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

Do not use this area**Part 1 – Canadian-controlled private corporations and deposit insurance corporations**

Taxable dividends paid in the tax year not included in Schedule 3			
Taxable dividends paid in the tax year included in Schedule 3		750,000	
Total taxable dividends paid in the tax year	100	750,000	
Total eligible dividends paid in the tax year		150	A
GRIP at the end of the tax year (line 590 on Schedule 53) (if negative, enter "0")		160	555,721 B
Excessive eligible dividend designation (line 150 minus line 160)			C
Deduct:			
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *		180	D
Subtotal (amount C minus amount D)			E
Part III.1 tax on excessive eligible dividend designations – CCPC or DIC (amount E multiplied by 20 %)		190	F
Enter the amount from line 190 on line 710 of the T2 return.			

Part 2 – Other corporations

Taxable dividends paid in the tax year not included in Schedule 3			
Taxable dividends paid in the tax year included in Schedule 3			
Total taxable dividends paid in the tax year	200		
Total excessive eligible dividend designations in the tax year (amount from line A of Schedule 54)			G
Deduct:			
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *		280	H
Subtotal (amount G minus amount H)			I
Part III.1 tax on excessive eligible dividend designations – Other corporations (amount I multiplied by 20 %)		290	J
Enter the amount from line 290 on line 710 of the T2 return.			

* You can elect to treat all or part of your excessive eligible dividend designation as a separate taxable dividend in order to eliminate or reduce the Part III.1 tax otherwise payable. You must file the election on or before the day that is 90 days **after** the day the notice of assessment for Part III.1 tax was sent. We will accept an election before the assessment of the tax. For more information on how to make this election, go to www.cra.gc.ca/eligibledividends.



Ontario Corporate Minimum Tax

Corporation's name	Business number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
 - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
 - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
 - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
 - 4) a congregation or business agency to which section 143 of the federal Act applies;
 - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
 - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 – Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	112	132,259,537
Share of total assets from partnership(s) and joint venture(s) *	114	
Total assets of associated corporations (amount from line 450 on Schedule 511)	116	130,487,605
Total assets (total of lines 112 to 116)		262,747,142
Total revenue of the corporation for the tax year **	142	14,474,596
Share of total revenue from partnership(s) and joint venture(s) **	144	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	146	105,284,677
Total revenue (total of lines 142 to 146)		119,759,273

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

* Rules for total assets

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

** Rules for total revenue

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

Part 2 – Adjusted net income/loss for CMT purposes

Net income/loss per financial statements *		210	1,886,105
Add (to the extent reflected in income/loss):			
Provision for current income taxes/cost of current income taxes	220		
Provision for deferred income taxes (debits)/cost of future income taxes	222	1,971,338	
Equity losses from corporations	224		
Financial statement loss from partnerships and joint ventures	226		
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	230		
Other additions (see note below):			
Share of adjusted net income of partnerships and joint ventures **	228		
Total patronage dividends received, not already included in net income/loss	232		
281 OCI	282	559,803	
283	284		
	Subtotal	2,531,141	2,531,141 A
Deduct (to the extent reflected in income/loss):			
Provision for recovery of current income taxes/benefit of current income taxes	320	312,288	
Provision for deferred income taxes (credits)/benefit of future income taxes	322		
Equity income from corporations	324		
Financial statement income from partnerships and joint ventures	326		
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	330		
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	332		
Gain on donation of listed security or ecological gift	340		
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	342		
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	344		
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	346		
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	348		
Other deductions (see note below):			
Share of adjusted net loss of partnerships and joint ventures **	328		
Tax payable on dividends under subsection 191.1(1) of the federal Act multiplied by 3	334		
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	336		
Patronage dividends paid (from Schedule 16) not already included in net income/loss	338		
381 Tax on regulatory movements	382	1,294,735	
383	384		
385	386		
387	388		
389	390		
	Subtotal	1,607,023	1,607,023 B
Adjusted net income/loss for CMT purposes (line 210 plus amount A minus amount B)	490	2,810,223	

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

Note

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

*** Rules for net income/loss**

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.

****** The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.

******* A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.

******** A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.

********* A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

Part 3 – CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) **515** 2,810,223

Deduct:

CMT loss available (amount R from Part 7)

Minus: Adjustment for an acquisition of control * **518**

Adjusted CMT loss available **C**

Net income subject to CMT calculation (if negative, enter "0") **520** 2,810,223

Amount from line 520 2,810,223 x $\frac{\text{Number of days in the tax year before July 1, 2010}}{\text{Number of days in the tax year}}$ 365 x 4 % = 1

Amount from line 520 2,810,223 x $\frac{\text{Number of days in the tax year after June 30, 2010}}{\text{Number of days in the tax year}}$ 365 x 2.7 % = 75,876 2

Subtotal (amount 1 plus amount 2) 75,876 3

Gross CMT: amount on line 3 above x OAF ** **540** 75,876

Deduct:

Foreign tax credit for CMT purposes *** **550**

CMT after foreign tax credit deduction (line 540 minus line 550) (if negative, enter "0") 75,876 D

Deduct:

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)

Net CMT payable (if negative, enter "0") 75,876 E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

*** Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**** Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income **** = Taxable income *****

Ontario allocation factor 1.00000 F

**** Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

***** Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

Part 4 – Calculation of CMT credit carryforward

CMT credit carryforward at the end of the previous tax year *	.....	G
Deduct:		
CMT credit expired *	..... 600	
CMT credit carryforward at the beginning of the current tax year * (see note below)	.....	620
Add:		
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below)	.....	650
CMT credit available for the tax year (amount on line 620 plus amount on line 650)	.....	H
Deduct:		
CMT credit deducted in the current tax year (amount P from Part 5)	.....	I
	Subtotal (amount H minus amount I)	J
Add:		
Net CMT payable (amount E from Part 3)	..... 75,876	
SAT payable (amount O from Part 6 of Schedule 512)	.....
	Subtotal	75,876 K
CMT credit carryforward at the end of the tax year (amount J plus amount K)	.....	670 75,876 L

* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

Note: If you entered an amount on line 620 or line 650, complete Part 6.

Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable

CMT credit available for the tax year (amount H from Part 4)	.....	M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	..... 1	
For a corporation that is not a life insurance corporation:		
CMT after foreign tax credit deduction (amount D from Part 3)	..... 75,876 2	
For a life insurance corporation:		
Gross CMT (line 540 from Part 3)	..... 3	
Gross SAT (line 460 from Part 6 of Schedule 512)	..... 4	
The greater of amounts 3 and 4	..... 5	
	Deduct: line 2 or line 5, whichever applies: 75,876 6	
	Subtotal (if negative, enter "0")	N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	.....
Deduct:		
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 minus line 450 from Schedule 5)	..... 6,000	
	Subtotal (if negative, enter "0")	O
CMT credit deducted in the current tax year (least of amounts M, N, and O)	.....	P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? **675** 1 Yes ☐ 2 No ☒

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

Part 6 – Analysis of CMT credit available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total **	

* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

** Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

Part 7 – Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year * Q

Deduct:

CMT loss expired * **700**

CMT loss carryforward at the beginning of the tax year * (see note below) **720**

Add:

CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below) **750**

CMT loss available (line 720 **plus** line 750) R

Deduct:

CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3) Subtotal (if negative, enter "0") S

Add:

Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if **negative**) (enter as a positive amount) **760**

CMT loss carryforward balance at the end of the tax year (amount S **plus** line 760) **770** T

- * For the first harmonized T2 return filed with a tax year that includes days in 2009:
- do not enter an amount on line Q or line 700;
 - for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

** Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

Note: If you entered an amount on line 720 or line 750, complete Part 8.

Part 8 – Analysis of CMT loss available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

** Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

*** The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

**ONTARIO CORPORATE MINIMUM TAX – TOTAL ASSETS
AND REVENUE FOR ASSOCIATED CORPORATIONS**

Name of corporation	Business Number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- For use by corporations to report the total assets and total revenue of all the Canadian or foreign corporations with which the filing corporation was associated at any time during the tax year. These amounts are required to determine if the filing corporation is subject to corporate minimum tax.
- Total assets and total revenue include the associated corporation's share of any partnership(s)/joint venture(s) total assets and total revenue.
- Attach additional schedules if more space is required.
- File this schedule with the *T2 Corporation Income Tax Return*.

	Names of associated corporations	Business number (Canadian corporation only) (see Note 1)	Total assets* (see Note 2)	Total revenue** (see Note 2)
	200	300	400	500
1	Brantford Energy Corporation	87504 1329 RC0001	24,123,166	1,743,797
2	Brantford Hydro Inc.	87504 1121 RC0001	6,364,439	3,540,880
3	The Corporation of the City of Brantford	12268 6793 RC0001	100,000,000	100,000,000
	Total		450 130,487,605	550 105,284,677

Enter the total assets from line 450 on line 116 in Part 1 of Schedule 510, *Ontario Corporate Minimum Tax*.

Enter the total revenue from line 550 on line 146 in Part 1 of Schedule 510.

Note 1: Enter "NR" if a corporation is not registered.

Note 2: If the associated corporation does not have a tax year that ends in the filing corporation's current tax year but was associated with the filing corporation in the previous tax year of the filing corporation, enter the total revenue and total assets from the tax year of the associated corporation that ends in the previous tax year of the filing corporation.

*** Rules for total assets**

- Report total assets in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Include the associated corporation's share of the total assets of partnership(s) and joint venture(s) but exclude the recorded asset(s) for the investment in partnerships and joint ventures.
- Exclude unrealized gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.

**** Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the associated corporation has 2 or more tax years ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of those tax years by 365 and **divide** by the total number of days in all of those tax years.
- If the associated corporation's tax year is less than 51 weeks and is the only tax year of the associated corporation that ends in the filing corporation's tax year, **multiply** the associated corporation's total revenue by 365 and **divide** by the number of days in the associated corporation's tax year.
- Include the associated corporation's share of the total revenue of partnerships and joint ventures.
- If the partnership or joint venture has 2 or more fiscal periods ending in the associated corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.

**ONTARIO CO-OPERATIVE EDUCATION TAX CREDIT**

Name of corporation	Business Number	Tax year-end Year Month Day
Brantford Power Inc.	86585 8773 RC0001	2019-12-31

- Use this schedule to claim an Ontario co-operative education tax credit (CETC) under section 88 of the *Taxation Act, 2007* (Ontario).
- The CETC is a refundable tax credit that is equal to an eligible percentage (10% to 30%) of the eligible expenditures incurred by a corporation for a qualifying work placement. The maximum credit amount is \$1,000 for each qualifying work placement ending before March 27, 2009, and \$3,000 for each qualifying work placement beginning after March 26, 2009. For a qualifying work placement that straddles March 26, 2009, the maximum credit amount is prorated.
- Eligible expenditures are salaries and wages (including taxable benefits) paid or payable to a student in a qualifying work placement, or fees paid or payable to an employment agency for services performed by the student in a qualifying work placement. These expenditures must be paid on account of employment or services, as applicable, at a permanent establishment of the corporation in Ontario. Expenditures for a work placement (WP) are not eligible expenditures if they are greater than the amounts that would be paid to an arm's length employee.
- A WP must meet all of the following conditions to be a qualifying work placement:
 - the student performs employment duties for a corporation under a qualifying co-operative education program (QCEP);
 - the WP has been developed or approved by an eligible educational institution as a suitable learning situation;
 - the terms of the WP require the student to engage in productive work;
 - the WP is for a period of at least 10 consecutive weeks or, in the case of an internship program, not less than 8 consecutive months and not more than 16 consecutive months;
 - the student is paid for the work performed in the WP;
 - the corporation is required to supervise and evaluate the job performance of the student in the WP;
 - the institution monitors the student's performance in the WP; and
 - the institution has certified the WP as a qualifying work placement.
- Make sure you keep a copy of the letter of certification from the Ontario eligible educational institution containing the name of the student, the employer, the institution, the term of the WP, and the name/discipline of the QCEP to support the claim. Do not submit the letter of certification with the *T2 Corporation Income Tax Return*.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 – Corporate information

110 Name of person to contact for more information BRIAN D'AMBOISE	120 Telephone number including area code (519) 751-3522
Is the claim filed for a CETC earned through a partnership? 150 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
If you answered yes to the question at line 150, what is the name of the partnership? 160	
Enter the percentage of the partnership's CETC allocated to the corporation 170 %	
* When a corporate member of a partnership is claiming an amount for eligible expenditures incurred by a partnership, complete a Schedule 550 for the partnership as if the partnership were a corporation. Each corporate partner, other than a limited partner, should file a separate Schedule 550 to claim the partner's share of the partnership's CETC. The allocated amounts can not exceed the amount of the partnership's CETC.	

Part 2 – Eligibility

1. Did the corporation have a permanent establishment in Ontario in the tax year? 200	1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/>
2. Was the corporation exempt from tax under Part III of the <i>Taxation Act, 2007</i> (Ontario)? 210	1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
If you answered no to question 1 or yes to question 2, then the corporation is not eligible for the CETC.	

Part 3 – Eligible percentage for determining the eligible amountCorporation's salaries and wages paid in the previous tax year * **300** 4,672,283

For eligible expenditures incurred before March 27, 2009:

- If line 300 is \$400,000 or less, enter 15% on line 310.
- If line 300 is \$600,000 or more, enter 10% on line 310.
- If line 300 is more than \$400,000 and less than \$600,000, enter the percentage on line 310 using the following formula:

$$\text{Eligible percentage} = 15\% - \left[5\% \times \left(\frac{\text{amount on line 300} - \$400,000}{\$200,000} \right) \right]$$

Eligible percentage for determining the eligible amount **310** 10.000 %

For eligible expenditures incurred after March 26, 2009:

- If line 300 is \$400,000 or less, enter 30% on line 312.
- If line 300 is \$600,000 or more, enter 25% on line 312.
- If line 300 is more than \$400,000 and less than \$600,000, enter the percentage on line 312 using the following formula:

$$\text{Eligible percentage} = 30\% - \left[5\% \times \left(\frac{\text{amount on line 300} - \$400,000}{\$200,000} \right) \right]$$

Eligible percentage for determining the eligible amount **312** 25.000 %

* If this is the first tax year of an amalgamated corporation and subsection 88(9) of the *Taxation Act*, 2007 (Ontario) applies, enter the salaries and wages paid in the previous tax year by the predecessor corporations.

Part 4 – Calculation of the Ontario co-operative education tax credit

Complete a separate entry for each student for each qualifying work placement that ended in the corporation's tax year. If a qualifying work placement would otherwise exceed four consecutive months, divide the WP into periods of four consecutive months and enter each full period of four consecutive months as a separate WP. If the WP does not divide equally into four-month periods and if the period that is less than 4 months is 10 or more consecutive weeks, then enter that period as a separate WP. If that period is less than 10 consecutive weeks, then include it with the WP for the last period of 4 consecutive months. Consecutive WPs with two or more associated corporations are deemed to be with only one corporation, as designated by the corporations.

A Name of university, college, or other eligible educational institution		B Name of qualifying co-operative education program	
400		405	
1.			
3.		Technician	

C Name of student	D Start date of WP (see note 1 below)	E End date of WP (see note 2 below)
410	430	435
1.		
3.		

Note 1: When the WP has been divided into separate periods because it exceeds four consecutive months, enter the start date for the separate WP.

Note 2: When the WP has been divided into separate periods because it exceeds four consecutive months, enter the end date for the separate WP.

Part 4 – Calculation of the Ontario co-operative education tax credit (continued)

	F1 Eligible expenditures before March 27, 2009 (see note 1 below) 450	Eligible percentage before March 27, 2009 (from line 310 in Part 3)	F2 Eligible expenditures after March 26, 2009 (see note 1 below) 452	Eligible percentage after March 26, 2009 (from line 310a in Part 3)	X Number of consecutive weeks of the WP completed by the student before March 27, 2009 (see note 3 below)	Y Total number of consecutive weeks of the student's WP (see note 3 below)
1.		10.000 %	12,936	25.000 %		16
2.		10.000 %	14,484	25.000 %		17
3.		10.000 %		25.000 %		

	G Eligible amount (eligible expenditures multiplied by eligible percentage) (see note 2 below) 460	H Maximum CETC per WP (see note 3 below) 462	I CETC on eligible expenditures (column G or H, whichever is less) 470	J CETC on repayment of government assistance (see note 4 below) 480	K CETC for each WP (column I or column J) 490
1.	3,234	3,000	3,000		3,000
2.	3,621	3,000	3,000		3,000
3.					

Ontario co-operative education tax credit (total of amounts in column K) **500****6,000 L**or, if the corporation answered **yes** at line 150 in Part 1, determine the partner's share of amount L:Amount L _____ x percentage on line 170 in Part 1 _____ % = _____ **M**Enter amount L or M, whichever applies, on line 452 of Schedule 5, *Tax Calculation Supplementary – Corporations*. If you are filing more than one Schedule 550, add the amounts from line L or M, whichever applies, on all the schedules and enter the total amount on line 452 of Schedule 5.

Note 1: Reduce eligible expenditures by all government assistance, as defined under subsection 88(21) of the *Taxation Act, 2007* (Ontario), that the corporation has received, is entitled to receive, or may reasonably expect to receive, for the eligible expenditures, on or before the filing due date of the *T2 Corporation Income Tax Return* for the tax year.

Note 2: Calculate the eligible amount (Column G) using the following formula:

$$\text{Column G} = (\text{column F1} \times \text{percentage on line 310}) + (\text{column F2} \times \text{percentage on line 312})$$

Note 3: If the WP ends before March 27, 2009, the maximum credit amount for the WP is \$1,000.

If the WP begins after March 26, 2009, the maximum credit amount for the WP is \$3,000.

If the WP begins before March 27, 2009, and ends after March 26, 2009, calculate the maximum credit amount using the following formula:

$$(\$1,000 \times X/Y) + [\$3,000 \times (Y - X)/Y]$$

where "X" is the number of consecutive weeks of the WP completed by the student before March 27, 2009,
and "Y" is the total number of consecutive weeks of the student's WP.

Note 4: When claiming a CETC for repayment of government assistance, complete a **separate entry** for each repayment and complete columns A to E and J and K with the details for the previous year WP in which the government assistance was received. Include the amount of government assistance repaid in the tax year multiplied by the eligible percentage for the tax year in which the government assistance was received, to the extent that the government assistance reduced the CETC in that tax year.

Attached Schedule with Total

Corporation's salaries and wages paid in the previous tax year

Title Corporation's salaries and wages paid in the previous tax year

Explanatory note

See Financial Statement Note 21 in DD-01 for Salary and Wages detail

Description	Operator (Note)	Amount
Distribution, operations and maintenance		1,544,925 00
Billing and Collecting	+	1,134,652 00
General Administration	+	1,851,532 00
IESO conservation programs	+	141,174 00
	+	
Total		4,672,283 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

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Corporate Taxpayer Summary

Corporate information

Corporation's name	Brantford Power Inc.															
Taxation Year	2019-01-01 to 2019-12-31															
Jurisdiction	Ontario															
BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Corporation is associated	Y															
Corporation is related	Y															
Number of associated corporations	3															
Type of corporation	Canadian-Controlled Private Corporation															
Total amount due (refund) federal and provincial*	-496,297															

* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

Summary of federal information

Net income	-3,599,100															
Taxable income																
Donations																
Calculation of income from an active business carried on in Canada																
Dividends paid	750,000															
Dividends paid – Regular	750,000															
Dividends paid – Eligible																
Balance of the low rate income pool at the end of the previous year																
Balance of the low rate income pool at the end of the year																
Balance of the general rate income pool at the end of the previous year	3,147,073															
Balance of the general rate income pool at the end of the year	555,721															
Part I tax (base amount)																
Credits against part I tax	Summary of tax															
Small business deduction	Part I															
M&P deduction	Part IV															
Foreign tax credit	Part III.1															
Investment tax credits	Other*															
Abatement/Other*	Provincial or territorial tax															
	69,876															
	Refunds/credits															
	ITC refund															
	Dividends refund:															
	– Eligible dividends															
	– Non-eligible dividends															
	Instalments															
	566,173															
	Other*															
	Balance due/refund (–)															
	-496,297															

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Summary of federal carryforward/carryback information

Carryback amounts	
Non-capital losses	3,599,100
Carryforward balances	
Investment tax credits	4,823
Financial statement reserve	4,639,467
Other reserves	2,081,534

Summary of provincial information – provincial income tax payable

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income	-3,599,100		
Taxable income			
% Allocation	100.00		
Attributed taxable income			
Tax payable before deduction*			
Deductions and credits			
Net tax payable			
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***	75,876		
Instalments and refundable credits	6,000		
Balance due/Refund (-)	69,876		

Logging tax payable (COZ-1179)

Tax payable	N/A		N/A
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* For Québec, this includes special taxes.

** For Québec, this includes compensation tax and registration fee.

*** For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

Summary of provincial carryforward amounts**Other carryforward amounts****Ontario**

Corporate minimum tax credit that can be carried forward over 20 years – Schedule 510	75,876
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Summary – taxable capital**Federal**

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return
Brantford Power Inc.	45,676,485	45,676,485	47,372,393	47,372,393
Brantford Energy Corporation	104,486	104,486		
Brantford Hydro Inc.	5,204,210	5,204,210	4,948,577	4,948,577
The Corporation of the City of Brantford				
Total	50,985,181	50,985,181	52,320,970	52,320,970

Québec

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Form CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
Total				

Ontario

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

Other provinces

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)
Total	

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Five-Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Federal information (T2)					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Net income	-3,599,100	3,063,884	1,148,639	323,263	3,274,219
Taxable income		3,063,884	1,148,639	164,099	
Active business income		3,063,884	1,148,639	323,263	3,274,219
Dividends paid	750,000	750,000	810,000	810,000	1,000,000
Dividends paid – Regular	750,000	750,000	810,000	810,000	1,000,000
Dividends paid – Eligible					
LRIP – end of the previous year					
LRIP – end of the year					
GRIP – end of the previous year	3,147,073	941,077	114,057	-4,094	-4,094
GRIP – end of the year	555,721	3,147,073	941,077	114,057	-4,094
Donations					
Balance due/refund (-)	-496,297	1,362	-12,861		-119,504
Line 996 – Amended tax return	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Loss carrybacks requested in prior years to reduce taxable income					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Taxable income before loss carrybacks	N/A	N/A	1,148,639	164,099	
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income after loss carrybacks	N/A	N/A	1,148,639	164,099	
Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4)					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Adjusted taxable income before current year loss carrybacks*	N/A	3,063,884	1,148,639	164,099	N/A
Non-capital losses	N/A	2,286,362	1,148,639	164,099	N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A	2,286,362	1,148,639	164,099	N/A
Adjusted taxable income after loss carrybacks	N/A	777,522			N/A

* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	N/A			

Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks***	N/A				N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A				N/A

** The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

*** The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

Federal taxes

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Part I		457,583	170,790	23,298	
Part IV					
Part III.1					
Other*					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Credits against part I tax

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Small business deduction					
M&P deduction					
Foreign tax credit					
Investment tax credit		2,000	1,506	1,317	
Abatement/other*		704,693	264,187	37,743	

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Refunds/credits

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
ITC refund					
Dividend refund					
– Eligible dividends					
– Non-eligible dividends					
Instalments	566,173	564,811	282,672	82,672	99,504
Other*					20,000

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Ontario

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	2015-12-31
Net income	-3,599,100	3,063,884	1,148,639	323,263	3,274,219
Taxable income		3,063,884	1,148,639	164,099	
% Allocation	100.00	100.00	100.00	100.00	100.00
Attributed taxable income		3,063,884	1,148,639	164,099	
Surtax					
Income tax payable before deduction		352,347	132,093	18,871	
Income tax deductions /credits		240,757	22,031		
Net income tax payable		111,590	110,062	18,871	
Taxable capital					
Capital tax payable					
Total tax payable*	75,876	111,590	110,062	76,096	
Instalments and refundable credits	6,000	3,000	11,041	16,722	20,000
Balance due/refund**	69,876	108,590	99,021	59,374	-20,000

* For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

** For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.

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Attachment 4-G

BPI LRAMVA Mapping and Additional Savings Report

Source	Net kWh			
	2016	2017	2018	2019
2016 Verified	12,181,475	12,181,342	12,207,408	12,109,967
2016 Unverified P&C	0	0	0	0
2016 Additional	0	0	0	0
2016 Calculated	0	0	0	0
2016 Total	12,181,475	12,181,342	12,207,408	12,109,967
2017 Verified	0	16,387,248	15,261,381	15,084,685
2017 Unverified P&C	0	0	0	0
2017 Additional	0	0	0	0
2017 Calculated	0	0	0	0
2017 Total	0	16,387,248	15,261,381	15,084,685
2018 Verified	0	0	0	0
2018 Unverified P&C	0	0	6,984,111	5,413,052
2018 Additional	0	0	2,713,250	0
2018 Calculated	0	0	0	4,373,706
2018 Total	0	0	9,697,361	9,786,758
2019 Verified	0	0	0	0
2019 Unverified P&C	0	0	0	221,804
2019 Additional	0	0	0	3,767,794
2019 Calculated	0	0	0	0
2019 Total	0	0	0	3,989,598
Grand Total	12,181,475	28,568,590	37,166,150	40,971,008
	2,016	2,017	2,018	2,019
Total kWh from Verified Report	12,181,475	28,568,590	27,468,789	27,194,652
Total kWh from Unverified P&C Repor	0	0	6,984,111	5,634,856
Total kWh from Additional Savings	0	0	2,713,250	3,767,794
Total kWh from BPI Calculations	0	0	0	4,373,706
Total Savings Per Year	12,181,475	28,568,590	37,166,150	40,971,008
Check	0	0	0	0
LRAMVA Claim (kWh)	6,057,653	15,419,292	17,142,402	19,227,520
Add back kWh allocated to GS>50	6,123,822	13,149,298	20,023,748	21,743,488
Total kWh for LRAMVA Calcs	12,181,475	28,568,590	37,166,150	40,971,008
check	0	0	0	0
Total Report kWh vs LRAMVA Calc	0	0	0	0
LRAMVA kWh Totals	12,181,475	28,568,590	37,166,150	40,971,008
	0	0	0	0

Source	Net kW			
	2016	2017	2018	2019
2016 Verified	1,420	1,419	1,425	1,414
2016 Unverified P&C	0	0	0	0
2016 Additional	0	0	0	0
2016 Calculated	0	0	0	0
2016 Total	1,420	1,419	1,425	1,414
2017 Verified	0	2,809	2,894	2,875
2017 Unverified P&C	0	0	0	0
2017 Additional	0	0	0	0
2017 Calculated	0	0	0	0
2017 Total	0	2,809	2,894	2,875
2018 Verified	0	0	0	0
2018 Unverified P&C	0	0	85	0
2018 Additional	0	0	0	0
2018 Calculated	0	0	1,442	1,536
2018 Total	0	0	1,527	1,536
2019 Verified	0	0	0	0
2019 Unverified P&C	0	0	0	55
2019 Additional	0	0	0	530
2019 Calculated	0	0	0	0
2019 Total	0	0	0	585
Grand Total	1,420	4,228	5,846	6,410
GS>50 kW Claimed in LRAMVA Calculations	860	2,681	3,922	4,152
GS>50 kWh Allocations	6,123,822	13,149,298	20,023,748	21,743,488

Table	Program	Type	Source	kW							Wiegth		
				2016	2017	2018	2019	2020	2021	2022	Residential	GS<50 kW	GS>50 kW
Table 5-b. 2016 Lost Revenues Work Form	Home Depot Home Appliance Market Uplift Conse	Main	Verified	0	0	0	0	0	0	0	100%		
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Coupon Program	Main	Verified	190	190	190	190	190	190	190	100%		
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Coupon Program	Adjustment	Verified	38	38	38	38	38	38	38	100%		
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Verified	175	175	175	175	175	175	175	100%		
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Adjustment	Verified	1	1	1	1	1	1	1	100%		
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Home Assistance Program	Main	Verified	2	2	2	2	2	2	2	100%		
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Verified	783	763	763	759	759	667	667		11%	89%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Verified	81	100	107	107	107	107	107		11%	89%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Verified	53	53	52	45	43	36	25		100%	
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Adjustment	Verified	6	6	6	6	6	5	4		100%	
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy High Performance New Constructic	Main	Verified	91	91	91	91	91	91	91			100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Energy Manager Program	Adjustment	Verified	0	0	0	0	0	0	0			100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Coupon Program	Main	Verified		233	190	190	190	190	190	100%		
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Verified		153	153	153	153	153	153	100%		
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Instant Discount Program	Main	Verified		204	149	149	149	149	149	100%		
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Home Assistance Program	Main	Verified		4	4	4	4	4	4	100%		
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Verified		2,024	2,207	2,207	2,207	2,207	2,017		11%	89%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Verified		74	74	74	71	57	47		100%	
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy High Performance New Constructic	Main	Verified		42	42	42	42	42	42		100%	
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Process & Systems Upgrades Progr	Main	Verified		46	46	46	46	46	46		100%	
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Energy Manager Program	Main	Verified		21	21	2	2	2	2			100%
Table 5-c. 2017 Lost Revenues Work Form	Whole Home Pilot Program	Main	Verified		8	8	8	8	8	8	100%		
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Calculated			65	65	65	65		100%		
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Instant Discount Program	Main	Calculated			87	88	87	87		100%		
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Smart Thermostat Program	Main	Calculated			3	3	3	3		100%		
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Calculated			925					1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Calculated				925	921	921		1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Calculated								1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Calculated				377	377	377		1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Unverified P&C			68						100%	
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Calculated				60	44	40			100%	
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy High Performance New Constructic	Main	Unverified P&C			7							100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy High Performance New Constructic	Main	Calculated				7	7	7				100%
Table 5-d. 2018 Lost Revenues Work Form	Monitoring_and_Targeting_Program	Main	Unverified P&C			10							100%
Table 5-d. 2018 Lost Revenues Work Form	Monitoring_and_Targeting_Program	Main	Calculated				10	10	10				100%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Calculated				0	0	0		100%		
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Unverified P&C				30				1%	48%	51%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Calculated					30	30		1%	48%	51%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Additional				438				1%	48%	51%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Calculated					458	458		1%	48%	51%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Unverified P&C				25					100%	
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Calculated					22	22			100%	
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Adjustment	Additional				92					100%	
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Adjustment	Calculated					92	91			100%	

Table	Program	Type	Source	2016	2017	2018	2019	2020	2021	2022	Residential		
											GS<50 kW	GS>50 kW	Residential & GS<50 kW
Table 5-b. 2016 Lost Revenues Work Form	Home Depot Home Appliance Market Uplift Cons	Main	Verified	769	769	769	769	769	769	769	100%		100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Coupon Program	Main	Verified	2,928,564	2,928,564	2,928,564	2,928,564	2,928,564	2,928,564	2,928,564	100%		100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Coupon Program	Adjustment	Verified	596,249	596,249	596,249	596,249	596,249	596,249	596,249	100%		100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Verified	587,685	587,685	587,685	587,685	587,685	587,685	587,685	100%		100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Adjustment	Verified	3,986	3,986	3,986	3,986	3,986	3,986	3,986	100%		100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Home Assistance Program	Main	Verified	10,433	10,300	10,168	10,168	10,168	10,168	10,053	100%		100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Verified	6,088,107	5,972,135	5,972,135	5,958,117	5,958,117	5,370,507	5,370,507		11%	89%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Verified	792,592	908,564	947,474	947,474	947,474	947,474	947,474		11%	89%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Verified	399,777	399,777	387,078	304,315	276,266	221,622	124,266		100%	100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Adjustment	Verified	34,591	34,591	34,578	33,918	29,836	26,451	18,353		100%	100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy High Performance New Construct	Main	Verified	737887	737887	737887	737887	737887	737887	737887		100%	100%
Table 5-b. 2016 Lost Revenues Work Form	Save on Energy Energy Manager Program	Adjustment	Verified	835	835	835	835	835	835	835		100%	100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Coupon Program	Main	Verified	3,330,658	2,681,919	2,681,919	2,681,919	2,681,919	2,681,919	2,681,919	100%		100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Verified	528,740	528,740	528,740	528,740	528,740	528,740	528,740	100%		100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Instant Discount Program	Main	Verified	2,973,651	2,153,483	2,153,483	2,153,483	2,153,483	2,153,483	2,153,483	100%		100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Home Assistance Program	Main	Verified	14,700	14,700	14,700	14,700	14,700	14,700	14,700	100%		100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Verified	7,682,800	8,025,840	8,025,840	8,025,840	8,025,840	7,317,826			11%	89%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Verified	411,066	411,066	407,561	375,890	266,673	199,932			100%	100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy High Performance New Construct	Main	Verified	452,226	452,226	452,226	452,226	452,226	452,226	452,226		100%	100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Process & Systems Upgrades Proj	Main	Verified	745,606	745,606	745,606	745,606	745,606	745,606	745,606		100%	100%
Table 5-c. 2017 Lost Revenues Work Form	Save on Energy Energy Manager Program	Main	Verified	187,784	187,784	14,593	13,287	13,287	13,287			100%	0%
Table 5-c. 2017 Lost Revenues Work Form	Whole Home Pilot Program	Main	Verified	60,017	60,017	60,017	60,017	59,164	56,486		100%		100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Unverified P&C			225,908		225,908			100%		100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Calculated				225,908		225,908		100%		100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Instant Discount Program	Main	Unverified P&C			1,274,558		1,264,081			100%		100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Instant Discount Program	Main	Calculated				1,269,320		1,264,081		100%		100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Smart Thermostat Program	Main	Unverified P&C			44,081		44,081			100%		100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Smart Thermostat Program	Main	Calculated				44,081		44,081		100%		100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Unverified P&C			5,044,740	5,044,740	5,020,179			1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Calculated						5,020,179		1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Additional			2,713,250					1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Calculated				2,834,397	2,834,397	2,834,397		1%	17%	82%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Unverified P&C			221,861	195,349	142,654				100%	100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Calculated						131,569			100%	100%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy High Performance New Construct	Main	Unverified P&C			60963	60963	60358				100%	0%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy High Performance New Construct	Main	Calculated						60,358			100%	0%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Monitoring & Targeting Program	Main	Unverified P&C			112,000	112,000	112,000				100%	0%
Table 5-d. 2018 Lost Revenues Work Form	Save on Energy Monitoring & Targeting Program	Main	Calculated						112,000			100%	0%
Table 5-d. 2019 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Unverified P&C				2,520	2,520			100%		100%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Heating and Cooling Program	Main	Calculated						2,520		100%		100%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Unverified P&C				153,694	153,694			1%	48%	49%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Main	Calculated						153,694		1%	48%	49%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Additional				3,387,611				1%	48%	49%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Retrofit Program	Adjustment	Calculated					3,538,869	3,538,869		1%	48%	49%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Unverified P&C				65,590	57,752				100%	100%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Main	Calculated						57,260			100%	100%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Adjustment	Additional				380,183					100%	100%
Table 5-e. 2019 Lost Revenues Work Form	Save on Energy Small Business Lighting Program	Adjustment	Calculated					380,183	376,941			100%	100%

		Year Settled	Completion Date	Savings Yr	kwh	kW	Rate
06001-104	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	1/11/2019	2019	7198.666	2.237	GS<50
06001-109	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/18/2019	2019	33118.176	3.791	GS<50
06001-112	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/25/2019	2019	23730.84	2.713	GS<50
06001-122	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/25/2019	2019	2330.64	0.936	GS<50
06001-123	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/25/2019	2019	1085.32	0.344	GS<50
06001-138	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/25/2019	2019	2631.292	0.773	GS<50
06001-140	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/1/2019	2019	5436.082	1.81	GS<50
06001-163	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/19/2019	2019	3004.736	0.608	GS<50
06001-177	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/8/2019	2019	8844.696	1.932	GS<50
06005-137	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	2/7/2019	2019	6635.694	1.446	GS<50
06005-149	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/28/2019	2019	16022.832	4.436	GS<50
06005-174	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/22/2019	2019	4655.868	1.289	GS<50
06006-144	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/27/2019	2019	3171.168	0.363	GS<50
06006-165	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/27/2019	2019	2994.804	0.738	GS<50
06006-166	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/27/2019	2019	3161.182	0.779	GS<50
06009-118	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/26/2019	2019	7704.578	1.559	GS<50
06001-145	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/19/2019	2019	6335.644	1.282	GS<50
06006-179	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/26/2019	2019	2845.451	0.917	GS<50
06001-110	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/5/2019	2019	16994.4	1.94	GS<50
06005-154	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/19/2019	2019	4727.376	0.837	GS<50
06005-171	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/19/2019	2019	764.181	0.341	GS<50
06001-153	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/26/2019	2019	17780.195	4.705	GS<50
06005-148	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/23/2019	2019	15272.74	5.074	GS<50
06001-142	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/19/2019	2019	8919.456	1.021	GS<50
06006-152	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/12/2019	2019	2213.31	0.418	GS<50
06001-111	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/23/2019	2019	16994.4	1.94	GS<50
06005-156	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/15/2019	2019	5874.979	0.979	GS<50
06005-155	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/16/2019	2019	15187.968	3.296	GS<50
06005-151	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/17/2019	2019	4038.32	1.144	GS<50
06005-125	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/20/2019	2019	4079.187	1.337	GS<50
06005-126	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/18/2019	2019	3630.69	1.19	GS<50
06005-127	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/18/2019	2019	3981.555	1.305	GS<50
06005-128	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	2/19/2019	2019	3177.24	1.16	GS<50
06005-129	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	2/5/2019	2019	5019.84	2.24	GS<50
06005-175	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/26/2019	2019	9057.594	2.226	GS<50
06005-176	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	3/26/2019	2019	1761.76	0.616	GS<50
06005-161	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/23/2019	2019	9916.416	4.304	GS<50
06006-173	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/23/2019	2019	6784.995	1.253	GS<50
06011-178	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jun-19	4/15/2019	2019	7722.058	1.979	GS<50
06005-181	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/16/2019	2019	9714.045	3.729	GS<50
06005-180	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/17/2019	2019	6835.52	2.624	GS<50
06005-160	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/17/2019	2019	6684.43	2.566	GS<50
06002-134	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	3/28/2019	2019	9641.16	3.16	GS<50
06002-108	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/18/2019	2019	8409.666	3.117	GS<50
06005-157	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/23/2019	2019	18146.079	4.221	GS<50
06005-158	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/24/2019	2019	13624.741	2.969	GS<50
06005-159	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/28/2019	2019	26336.664	7.857	GS<50
06005-170	SAVE ON ENERGY SMALL BUSINESS LIGHTING PROGRAM	Jul-19	4/30/2019	2019	10847.943	2.581	GS<50

TOTAL 415,046.58 100.08

Rate	App#	Incentive	Year Settled	Comp Dte	Savings Year	kWh	kW	Report Found on
GS<50	162336	\$1,305.00	April 2020	29-Nov-19	2019	8694	0	Applications Settled
GS<50	178004	\$10,032.00	April 2020	31-Jan-19	2019	98514	21	Applications Settled
GS>50	191741	\$23,978.00	April 2020	28-Jun-19	2019	199835	59.95	Applications Settled
GS<50	193639	\$5,999.00	March 2019	31-Dec-19	2019	119995.2	0	Applications Settled
GS>50	201976	\$11,920.00	April 2020	28-Jun-19	2019	120533.73	21.82	Applications Settled
GS>50	202455	\$5,600.00	August 2020	30-Dec-19	2019	16053.27	3.49	Applications Settled
GS<50	155461	\$27,069.00	1-Apr-19	30-Jan-19	2019	486017	48.8	Applications Settled & Rep Results
GS<50	176697	\$30,919.00	1-Jun-19	16-Jan-19	2019	359978.8	0.9	Applications Settled & Rep Results
GS>50	180669	\$1,425.00	1-Aug-19	1-May-19	2019	4061.1	0.88	Applications Settled & Rep Results
GS<50	182988	\$1,715.00	1-Jul-19	16-Jan-19	2019	19152	0	Applications Settled & Rep Results
GS>50	189443	\$32,627.00	1-Oct-19	30-Jun-19	2019	326278	0	Applications Settled & Rep Results
GS<50	196727	\$1,190.00	1-Sep-19	25-Jan-19	2019	4061.1	0.88	Applications Settled & Rep Results
GS>50	197287	\$3,630.00	1-Sep-19	26-Jul-19	2019	48477.4	9	Applications Settled & Rep Results
GS<50	197355	\$11,080.00	1-Apr-19	7-Jan-19	2019	97408	27.7	Applications Settled & Rep Results
GS<50	201228	\$990.00	1-Sep-19	30-Jun-19	2019	10962	0	Applications Settled & Rep Results
GS<50	202448	\$9,860.00	1-Sep-19	25-Mar-19	2019	27737.24	12.33	Applications Settled & Rep Results
GS>50	202704	\$3,105.00	1-Oct-19	21-Mar-19	2019	47739.6	7.1	Applications Settled & Rep Results
GS>50	202957	\$3,250.00	1-Jul-19	31-Mar-19	2019	9065.8	1.97	Applications Settled & Rep Results
GS<50	202958	\$1,450.00	1-Jun-19	26-Jun-19	2019	19281	0	Applications Settled & Rep Results
GS<50	204633	\$8,960.00	1-Jun-19	22-Feb-19	2019	168008	22.4	Applications Settled & Rep Results
GS<50	204634	\$7,480.00	1-Jun-19	22-Feb-19	2019	140160	18.7	Applications Settled & Rep Results
GS<50	205543	\$4,792.00	1-Sep-19	9-Jul-19	2019	55036.12	11.98	Applications Settled & Rep Results
GS<50	205777	\$640.00	1-Jul-19	21-Mar-19	2019	5079	1.6	Applications Settled & Rep Results
GS<50	206084	\$6,135.00	1-Oct-19	20-Apr-19	2019	47572	14.4	Applications Settled & Rep Results
GS>50	206446	\$2,318.00	1-Sep-19	23-Jul-19	2019	23182	0	Applications Settled & Rep Results
GS<50	206510	\$8,032.00	1-Oct-19	23-May-19	2019	92247.52	20.08	Applications Settled & Rep Results
GS>50	M201976	\$11,920.00	26-Jan-20	28-Jun-19	2019	120,533.73	21.82	CDMIS
GS<50	T102708	\$1,320.00	26-Jan-20	24-Jun-19	2019	3,547.49	0.772	TEM
GS>50	206388	\$ -	1-Jul-19	7-Jun-19	2019	0	0	Reported Results
GS>50	M179721	\$ -	1-Dec-19	1-Mar-18	2018	0	0	Reported Results
GS>50	M198392	\$ 11,655.00	1-Dec-19	22-Feb-19	2019	188942.944	16.9	Reported Results
GS<50	M198755	\$ 9,520.00	1-Sep-19	12-Apr-19	2019	62478.4	13.6	Reported Results
GS<50	M206084	\$ 6,135.00	1-Dec-19	20-Apr-19	2019	47572	14.4	Reported Results
GS>50	M206388	\$ -	1-Dec-19	7-Jun-19	2019	0	0	Reported Results
GS<50	T100350	\$ 1,702.00	1-Sep-19	27-May-19	2019	15811	2.6	Reported Results
Res	T100969	\$ 2,390.00	1-Dec-19	27-Sep-19	2019	26880	0	Reported Results
GS>50	T101003	\$ 6,640.00	1-Sep-19	14-Mar-19	2019	110463	16.6	Reported Results
GS>50	T101144	\$ 3,135.00	1-Sep-19	19-Feb-19	2019	31569	3	Reported Results
GS<50	T101361	\$ 12,740.45	1-Sep-19	4-Apr-19	2019	70454.2088	11.6852	Reported Results
GS>50	T102632	\$ 2,560.00	1-Dec-19	3-Oct-19	2019	31973	6.4	Reported Results
GS<50	T102655	\$ 840.00	1-Sep-19	25-Jan-19	2019	2257.4916	0.4914	Reported Results
GS>50	T102688	\$ 3,652.00	1-Sep-19	28-Feb-19	2019	62564	9.4	Reported Results
GS>50	T102884	\$ 2,240.00	1-Sep-19	4-Jan-19	2019	13852	2.8	Reported Results
GS>50	T102911	\$ 424.00	1-Sep-19	11-Mar-19	2019	4869.64	1.06	Reported Results
GS<50	T103117	\$ 1,610.00	1-Sep-19	15-Jul-19	2019	9715.2	2.484	Reported Results
GS>50	T103140	\$ -	1-Dec-19	4-Apr-19	2019	0	0	Reported Results
GS>50	T103179	\$ 9,025.00	1-Sep-19	4-Apr-19	2019	29541.6776	6.4604	Reported Results
GS>50	T103252	\$ 440.00	1-Sep-19	27-Mar-19	2019	8715	1.1	Reported Results
GS>50	T103451	\$ 15,401.60	1-Sep-19	19-Jun-19	2019	42677.3412	9.2898	Reported Results
GS>50	T103610	\$ 8,560.00	1-Sep-19	26-Jun-19	2019	28087	10.7	Reported Results
GS<50	T103732	\$ 2,800.00	1-Dec-19	27-May-19	2019	24696	7	Reported Results
GS<50	207077	\$1,490.00	15-Jan-21	26-Jul-19	2019	16,632.00	0	CDMIS
GS>50	T102609	\$737.00	1-May-20	4-Apr-19	2019	9,370.20	0	TEM
GS>50	T102694	\$11,440.00	25-Jan-21	1-Sep-19	2019	48,640.00	15.2	TEM
GS>50	T103181	\$6,736.05	1-May-20	19-Dec-19	2019	75,679.00	0	TEM
GS>50	T103713	\$20,755.18	1-May-20	19-Dec-19	2019	384,508.00	43.9	TEM
GS>50	T103714	\$4,427.34	1-May-20	19-Dec-19	2019	80,497.00	9.2	TEM
GS<50	T104260	\$ 3,395.00	1-May-20	8-Apr-19	2019	17,089.12	2.04	TEM
TOTAL		\$ 190,759.62				4,124,744.32	533.88	

On Retrofit Applications Settled Report but not on P&C Report

Appl#	Comp Dte	Year Settled	Svgs Yr	kWh	kW	Appl#	Comp Dte	Year Settled	Svgs Yr	kWh	kW	kW/KWh
157538	6/14/2018	June 2019	2018	43470	0	157538	6/14/2018	June 2019	2018	43470	0	0.000%
161844	4/16/2018	March 2019	2018	4914	0	161844	4/16/2018	March 2019	2018	4914	0	0.000%
177089	6/27/2018	May 2019	2018	6018.14	1.31	177089	6/27/2018	May 2019	2018	6018.14	1.31	0.022%
178260	6/1/2018	October 2019	2018	505297	61	178260	6/1/2018	October 2019	2018	505297	61	0.012%
183828	8/20/2018	December 2020	2018	0		183828	8/20/2018	December 2020	2018			
187258	4/20/2018	September 2019	2018	116601.32	10.28	187258	4/20/2018	September 2019	2018	116601.3	10.28	0.009%
187346	1/31/2018	October 2019	2018	194974	15.82	187346	1/31/2018	October 2019	2018	194974	15.82	0.008%
187347	2/28/2018	September 2019	2018	17967	1.89	187347	2/28/2018	September 2019	2018	17967	1.89	0.011%
187348	6/29/2018	August 2020	2018	28242	3.12	187348	6/29/2018	August 2020	2018	28242	3.12	0.011%
187349	12/28/2018	September 2019	2018	20286	0.43	187349	12/28/2018	September 2019	2018	20286	0.43	0.002%
188987	2/21/2018	September 2019	2018	10152.74	2.21	188987	2/21/2018	September 2019	2018	10152.74	2.21	0.022%
190252	12/4/2018	May 2019	2018	301451	47.8	190252	12/4/2018	May 2019	2018	301451	47.8	0.016%
191993	5/31/2018	August 2020	2018	45083	5.14	191993	5/31/2018	August 2020	2018	45083	5.14	0.011%
191995	4/30/2018	8/1/2020	2018	87758	10.02	191995	4/30/2018	8/1/2020	2018	87758	10.02	0.011%
192032	12/4/2018	May 2019	2018	141636	51.8	192032	12/4/2018	May 2019	2018	141636	51.8	0.037%
193354	11/7/2018	July 2019	2018	38522.4	0	193354	11/7/2018	July 2019	2018	38522.4	0	0.000%
193356	11/7/2018	July 2019	2018	27510	0	193356	11/7/2018	July 2019	2018	27510	0	0.000%
193359	10/27/2018	July 2019	2018	18228	0	193359	10/27/2018	July 2019	2018	18228	0	0.000%
194732	12/4/2018	May 2019	2018	83082	21.5	194732	12/4/2018	May 2019	2018	83082	21.5	0.026%
195495	9/30/2018	September 1, 2019	2018	1338277	160.8	195495	9/30/2018	September 1, 2019	2018	1338277	160.8	0.012%
198204	9/3/2018	October 2019	2018	1129.8	0	198204	9/3/2018	October 2019	2018	1129.8	0	0.000%
200530	10/15/2018	#N/A	2018	2727.917	0.594	200530	10/15/2018	#N/A	2018	2727.917	0.594	0.022%
201531	12/6/2018	April 2019	2018	4670.4	0	201531	12/6/2018	April 2019	2018	4670.4	0	0.000%
TOTAL				3,037,997.72	393.71	M181369	43406	September 2019	2018	202408.1	36.4809	0.018%
						T101015	43434	September 2019	2018	3634	5.696	0.157%
						M189189	43420	September 2019	2018	75437.77	8.219	0.011%
						M189190	43420	September 2019	2018	23689	0	0.000%
						T100438	43349	September 2019	2018	12397	1.49	0.012%
						M177180	43258	September 2020	2018	10189.07	2.2385	0.022%
						T101944	43444	September 2020	2018	1648.327	0.3588	0.022%

On Reported Results but NOT on P&C Report

Appl#	Comp Dte	Year Settled	Svgs Yr	kWh	kW
M181369	11/2/2018	September 2019	2018	202408.069	36.4809
T101015	11/30/2018	September 2019	2018	3634	5.696
M189189	11/16/2018	September 2019	2018	75437.771	8.219
M189190	11/16/2018	September 2019	2018	23689	0
T100438	9/6/2018	September 2019	2018	12397	1.49
M177180	6/7/2018	September 2020	2018	10189.0735	2.2385
T101944	12/10/2018	September 2020	2018	1648.3272	0.3588
TOTAL				329,403.24	54.48

Additional Applications Settled in 2019 but applies to 2018

Appl#	Comp Dte	Year Settled	Svgs Yr	kWh	kW
183828	20-Aug-18	1/15/2021	2018	260,049.40	41.27
				260,049.40	41.27
2018 Totals				3,367,400.96	448.20

Attachment 4-H

2017 Final CDM Report with Persistence

Savings Persistence Report
For: Brantford Power Inc.

Program / Initiative Name	2016 Actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget	2032 Budget	2033 Budget	2034 Budget	2035 Budget	2036 Budget	2037 Budget	2038 Budget	2039 Budget	2040 Budget
2015 Verified 2015 Results																									
1 Save on Energy Instant Discount Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Save on Energy Heating & Cooling Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Save on Energy New Construction Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Save on Energy Home Assistance Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Save on Energy Audit Funding Program	25,954	25,954	25,954	25,954	25,954	25,954	24,880	24,880	24,880	21,424	13,148	13,148	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Save on Energy Small Business Lighting Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Save on Energy High Performance New Construction Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Save on Energy Existing Building Commissioning Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Save on Energy Business Refurbishment Incentive Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Save on Energy Process & Systems Upgrades Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Save on Energy Energy Manager Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Save on Energy Monitoring & Trending Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Save on Energy Retrofit Program - HAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Save on Energy Process & Systems Upgrades Program - HAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Additive Thermal Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Business Refurbishment Incentives Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Conservation on the Coast Home Assistance Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Conservation on the Coast Small Business Lighting Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 First Nations Conservation Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 High Efficiency Agricultural Pumping Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 Instant Savings Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Offpeak Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 Pool Saver Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26 PUMPsave Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Offwater Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28 Social Benchmarking Local Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29 Air Source Heat Pump – For Residential Space Heating LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30 Air Source Heat Pump – For Residential Water Heating LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Block Heater Ther. LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Commercial Energy Management and Load Control (CEMLC) LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Conservation Culture LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34 Data Centre LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Electronics Take Back LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36 Energy Reinvestment LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37 Home Energy Assessment & Retrofit LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38 Hybrid/Mixed LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39 Infiltrable Air Technology LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 Offpeak LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41 PUMPsave LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42 Residential Direct Install LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43 Residential Direct Mail LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44 Residential Direct Mail LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45 Residential Direct Mail LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46 Net-zeroing LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47 Offwater LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48 Small & Medium Business Energy Management System LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49 Solar Powered Air Conditioning LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 Torque Multiplier (in-line) LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51 Truckload Even LDC Innovation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52 Industrial Accelerator Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Save on Energy Energy Performance Program for Multi-Site Customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54 Whole Home Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55 Save on Energy Refurb Program Enabled Savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56 Save on Energy Process & Systems Upgrades Program Enabled Savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57 Non-Approved Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58 Unassigned Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59 Conservation Volume Reduction Conservation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 EnenOC Conservation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Home Smart Home Assistance Market Launch Conservation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62 Lobby PAP Conservation Fund Pilot Program	479,197	479,197	479,197	479,197	479,197	479,197	479,197	479,197	479,197	479,197	479,197	479,197	-	-	-	-	-	-	-	-	-	-	-	-	-
63 Ontario Clean Water Agency HAP Conservation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64 Performance Based Conservation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65 Social Benchmarking Conservation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66 Strategic Energy Group Conservation Fund Pilot Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67 Assistance Refinement Initiative	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942	61,942
68 Energy Audit Initiative	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751	217,751
69 Air-Source Heat Initiative	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989	408,989
70 HVAC Incentives Initiative	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699	859,699
71 Residential New Construction and Major Renovation Initiative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72 Energy Audit Initiative	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190	7,804,190
73 Efficiency Equipment Replacement Initiative	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282	39,282
74 Direct Install Lighting and Water Heating Initiative	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382	648,382
75 New Construction and Major Renovation Initiative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76 Existing Building Commissioning Initiative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77 Process and Systems Upgrades Initiative - Project Incentive Initiative	23,925	23,925	23,925	23,925	23,9																				

Gross
Verified
Energy
Savings

Global Annual Peak Demand Series (GAPDS)		Regional Peak Demand Series (R-PDS)		Sectoral Peak Demand Series (S-PDS)		Economic Peak Demand Series (E-PDS)		Environmental Peak Demand Series (E-PDS)		Social Peak Demand Series (S-PDS)		Cultural Peak Demand Series (C-PDS)		Political Peak Demand Series (P-PDS)		Military Peak Demand Series (M-PDS)		Religious Peak Demand Series (R-PDS)		Educational Peak Demand Series (E-PDS)		Healthcare Peak Demand Series (H-PDS)		Transportation Peak Demand Series (T-PDS)		Energy Peak Demand Series (E-PDS)		Information Peak Demand Series (I-PDS)		Agriculture Peak Demand Series (A-PDS)		Manufacturing Peak Demand Series (M-PDS)		Construction Peak Demand Series (C-PDS)		Retail Peak Demand Series (R-PDS)		Food Peak Demand Series (F-PDS)		Beverage Peak Demand Series (B-PDS)		Tobacco Peak Demand Series (T-PDS)		Alcohol Peak Demand Series (A-PDS)		Gambling Peak Demand Series (G-PDS)		Lottery Peak Demand Series (L-PDS)		Casino Peak Demand Series (C-PDS)		Hotel Peak Demand Series (H-PDS)		Restaurant Peak Demand Series (R-PDS)		Bar Peak Demand Series (B-PDS)		Club Peak Demand Series (C-PDS)		Gym Peak Demand Series (G-PDS)		Park Peak Demand Series (P-PDS)		Beach Peak Demand Series (B-PDS)		Mountain Peak Demand Series (M-PDS)		Lake Peak Demand Series (L-PDS)		River Peak Demand Series (R-PDS)		Ocean Peak Demand Series (O-PDS)		Atmosphere Peak Demand Series (A-PDS)		Weather Peak Demand Series (W-PDS)		Climate Peak Demand Series (C-PDS)		Geology Peak Demand Series (G-PDS)		Biology Peak Demand Series (B-PDS)		Chemistry Peak Demand Series (C-PDS)		Physics Peak Demand Series (P-PDS)		Mathematics Peak Demand Series (M-PDS)		History Peak Demand Series (H-PDS)		Literature Peak Demand Series (L-PDS)		Art Peak Demand Series (A-PDS)		Music Peak Demand Series (M-PDS)		Dance Peak Demand Series (D-PDS)		Sports Peak Demand Series (S-PDS)		Games Peak Demand Series (G-PDS)		Hobbies Peak Demand Series (H-PDS)		Vacations Peak Demand Series (V-PDS)		Travel Peak Demand Series (T-PDS)		Migration Peak Demand Series (M-PDS)		Immigration Peak Demand Series (I-PDS)		Refugees Peak Demand Series (R-PDS)		Asylum Peak Demand Series (A-PDS)		Naturalization Peak Demand Series (N-PDS)		Citizenship Peak Demand Series (C-PDS)		Voting Peak Demand Series (V-PDS)		Elections Peak Demand Series (E-PDS)		Referendums Peak Demand Series (R-PDS)		Polls Peak Demand Series (P-PDS)		Surveys Peak Demand Series (S-PDS)		Opinion Peak Demand Series (O-PDS)		Attitudes Peak Demand Series (A-PDS)		Beliefs Peak Demand Series (B-PDS)		Values Peak Demand Series (V-PDS)		Norms Peak Demand Series (N-PDS)		Customs Peak Demand Series (C-PDS)		Traditions Peak Demand Series (T-PDS)		Rituals Peak Demand Series (R-PDS)		Ceremonies Peak Demand Series (C-PDS)		Festivals Peak Demand Series (F-PDS)		Holidays Peak Demand Series (H-PDS)		Seasons Peak Demand Series (S-PDS)		Months Peak Demand Series (M-PDS)		Days Peak Demand Series (D-PDS)		Hours Peak Demand Series (H-PDS)		Minutes Peak Demand Series (M-PDS)		Seconds Peak Demand Series (S-PDS)		Milliseconds Peak Demand Series (M-PDS)		Microseconds Peak Demand Series (M-PDS)		Nanoseconds Peak Demand Series (N-PDS)		Picoseconds Peak Demand Series (P-PDS)		Femtoseconds Peak Demand Series (F-PDS)		Attoseconds Peak Demand Series (A-PDS)		Zeptoseconds Peak Demand Series (Z-PDS)		Yoctoseconds Peak Demand Series (Y-PDS)		Planck Time Peak Demand Series (P-T)		Cosmic Time Peak Demand Series (C-T)		Geological Time Peak Demand Series (G-T)		Biological Time Peak Demand Series (B-T)		Chemical Time Peak Demand Series (C-T)		Physical Time Peak Demand Series (P-T)		Mathematical Time Peak Demand Series (M-T)		Historical Time Peak Demand Series (H-T)		Literary Time Peak Demand Series (L-T)		Artistic Time Peak Demand Series (A-T)		Musical Time Peak Demand Series (M-T)		Dance Time Peak Demand Series (D-T)		Sports Time Peak Demand Series (S-T)		Games Time Peak Demand Series (G-T)		Hobby Time Peak Demand Series (H-T)		Vacation Time Peak Demand Series (V-T)		Travel Time Peak Demand Series (T-T)		Migration Time Peak Demand Series (M-T)		Immigration Time Peak Demand Series (I-T)		Refugee Time Peak Demand Series (R-T)		Asylum Time Peak Demand Series (A-T)		Naturalization Time Peak Demand Series (N-T)		Citizenship Time Peak Demand Series (C-T)		Voting Time Peak Demand Series (V-T)		Election Time Peak Demand Series (E-T)		Referendum Time Peak Demand Series (R-T)		Poll Time Peak Demand Series (P-T)		Survey Time Peak Demand Series (S-T)		Opinion Time Peak Demand Series (O-T)		Attitude Time Peak Demand Series (A-T)		Belief Time Peak Demand Series (B-T)		Value Time Peak Demand Series (V-T)		Norm Time Peak Demand Series (N-T)		Custom Time Peak Demand Series (C-T)		Tradition Time Peak Demand Series (T-T)		Ritual Time Peak Demand Series (R-T)		Ceremony Time Peak Demand Series (C-T)		Festival Time Peak Demand Series (F-T)		Holiday Time Peak Demand Series (H-T)		Season Time Peak Demand Series (S-T)		Month Time Peak Demand Series (M-T)		Day Time Peak Demand Series (D-T)		Hour Time Peak Demand Series (H-T)		Minute Time Peak Demand Series (M-T)		Second Time Peak Demand Series (S-T)		Millisecond Time Peak Demand Series (M-T)		Microsecond Time Peak Demand Series (M-T)		Nanosecond Time Peak Demand Series (N-T)		Picosecond Time Peak Demand Series (P-T)		Femtosecond Time Peak Demand Series (F-T)		Attosecond Time Peak Demand Series (A-T)		Zeptosecond Time Peak Demand Series (Z-T)		Yoctosecond Time Peak Demand Series (Y-T)		Planck Time Time Peak Demand Series (P-T)		Cosmic Time Time Peak Demand Series (C-T)		Geological Time Time Peak Demand Series (G-T)		Biological Time Time Peak Demand Series (B-T)		Chemical Time Time Peak Demand Series (C-T)		Physical Time Time Peak Demand Series (P-T)		Mathematical Time Time Peak Demand Series (M-T)		Historical Time Time Peak Demand Series (H-T)		Literary Time Time Peak Demand Series (L-T)		Artistic Time Time Peak Demand Series (A-T)		Musical Time Time Peak Demand Series (M-T)		Dance Time Time Peak Demand Series (D-T)		Sports Time Time Peak Demand Series (S-T)		Games Time Time Peak Demand Series (G-T)		Hobby Time Time Peak Demand Series (H-T)		Vacation Time Time Peak Demand Series (V-T)		Travel Time Time Peak Demand Series (T-T)		Migration Time Time Peak Demand Series (M-T)		Immigration Time Time Peak Demand Series (I-T)		Refugee Time Time Peak Demand Series (R-T)		Asylum Time Time Peak Demand Series (A-T)		Naturalization Time Time Peak Demand Series (N-T)		Citizenship Time Time Peak Demand Series (C-T)		Voting Time Time Peak Demand Series (V-T)		Election Time Time Peak Demand Series (E-T)		Referendum Time Time Peak Demand Series (R-T)		Poll Time Time Peak Demand Series (P-T)		Survey Time Time Peak Demand Series (S-T)		Opinion Time Time Peak Demand Series (O-T)		Attitude Time Time Peak Demand Series (A-T)		Belief Time Time Peak Demand Series (B-T)		Value Time Time Peak Demand Series (V-T)		Norm Time Time Peak Demand Series (N-T)		Custom Time Time Peak Demand Series (C-T)		Tradition Time Time Peak Demand Series (T-T)		Ritual Time Time Peak Demand Series (R-T)		Ceremony Time Time Peak Demand Series (C-T)		Festival Time Time Peak Demand Series (F-T)		Holiday Time Time Peak Demand Series (H-T)		Season Time Time Peak Demand Series (S-T)		Month Time Time Peak Demand Series (M-T)		Day Time Time Peak Demand Series (D-T)		Hour Time Time Peak Demand Series (H-T)		Minute Time Time Peak Demand Series (M-T)		Second Time Time Peak Demand Series (S-T)		Millisecond Time Time Peak Demand Series (M-T)		Microsecond Time Time Peak Demand Series (M-T)		Nanosecond Time Time Peak Demand Series (N-T)		Picosecond Time Time Peak Demand Series (P-T)		Femtosecond Time Time Peak Demand Series (F-T)		Attosecond Time Time Peak Demand Series (A-T)		Zeptosecond Time Time Peak Demand Series (Z-T)		Yoctosecond Time Time Peak Demand Series (Y-T)		Planck Time Time Time Peak Demand Series (P-T)		Cosmic Time Time Time Peak Demand Series (C-T)		Geological Time Time Time Peak Demand Series (G-T)		Biological Time Time Time Peak Demand Series (B-T)		Chemical Time Time Time Peak Demand Series (C-T)		Physical Time Time Time Peak Demand Series (P-T)		Mathematical Time Time Time Peak Demand Series (M-T)		Historical Time Time Time Peak Demand Series (H-T)		Literary Time Time Time Peak Demand Series (L-T)		Artistic Time Time Time Peak Demand Series (A-T)		Musical Time Time Time Peak Demand Series (M-T)		Dance Time Time Time Peak Demand Series (D-T)		Sports Time Time Time Peak Demand Series (S-T)		Games Time Time Time Peak Demand Series (G-T)		Hobby Time Time Time Peak Demand Series (H-T)		Vacation Time Time Time Peak Demand Series (V-T)		Travel Time Time Time Peak Demand Series (T-T)		Migration Time Time Time Peak Demand Series (M-T)		Immigration Time Time Time Peak Demand Series (I-T)		Refugee Time Time Time Peak Demand Series (R-T)		Asylum Time Time Time Peak Demand Series (A-T)		Naturalization Time Time Time Peak Demand Series (N-T)		Citizenship Time Time Time Peak Demand Series (C-T)		Voting Time Time Time Peak Demand Series (V-T)		Election Time Time Time Peak Demand Series (E-T)		Referendum Time Time Time Peak Demand Series (R-T)		Poll Time Time Time Peak Demand Series (P-T)		Survey Time Time Time Peak Demand Series (S-T)		Opinion Time Time Time Peak Demand Series (O-T)		Attitude Time Time Time Peak Demand Series (A-T)		Belief Time Time Time Peak Demand Series (B-T)		Value Time Time Time Peak Demand Series (V-T)		Norm Time Time Time Peak Demand Series (N-T)		Custom Time Time Time Peak Demand Series (C-T)		Tradition Time Time Time Peak Demand Series (T-T)		Ritual Time Time Time Peak Demand Series (R-T)		Ceremony Time Time Time Peak Demand Series (C-T)		Festival Time Time Time Peak Demand Series (F-T)		Holiday Time Time Time Peak Demand Series (H-T)		Season Time Time Time Peak Demand Series (S-T)		Month Time Time Time Peak Demand Series (M-T)		Day Time Time Time Peak Demand Series (D-T)		Hour Time Time Time Peak Demand Series (H-T)		Minute Time Time Time Peak Demand Series (M-T)		Second Time Time Time Peak Demand Series (S-T)		Millisecond Time Time Time Peak Demand Series (M-T)		Microsecond Time Time Time Peak Demand Series (M-T)		Nanosecond Time Time Time Peak Demand Series (N-T)		Picosecond Time Time Time Peak Demand Series (P-T)		Femtosecond Time Time Time Peak Demand Series (F-T)		Attosecond Time Time Time Peak Demand Series (A-T)		Zeptosecond Time Time Time Peak Demand Series (Z-T)		Yoctosecond Time Time Time Peak Demand Series (Y-T)		Planck Time Time Time Time Peak Demand Series (P-T)		Cosmic Time Time Time Time Peak Demand Series (C-T)		Geological Time Time Time Time Peak Demand Series (G-T)		Biological Time Time Time Time Peak Demand Series (B-T)		Chemical Time Time Time Time Peak Demand Series (C-T)		Physical Time Time Time Time Peak Demand Series (P-T)		Mathematical Time Time Time Time Peak Demand Series (M-T)		Historical Time Time Time Time Peak Demand Series (H-T)		Literary Time Time Time Time Peak Demand Series (L-T)		Artistic Time Time Time Time Peak Demand Series (A-T)		Musical Time Time Time Time Peak Demand Series (M-T)		Dance Time Time Time Time Peak Demand Series (D-T)		Sports Time Time Time Time Peak Demand Series (S-T)		Games Time Time Time Time Peak Demand Series (G-T)		Hobby Time Time Time Time Peak Demand Series (H-T)		Vacation Time Time Time Time Peak Demand Series (V-T)		Travel Time Time Time Time Peak Demand Series (T-T)		Migration Time Time Time Time Peak Demand Series (M-T)		Immigration Time Time Time Time Peak Demand Series (I-T)		Refugee Time Time Time Time Peak Demand Series (R-T)		Asylum Time Time Time Time Peak Demand Series (A-T)		Naturalization Time Time Time Time Peak Demand Series (N-T)		Citizenship Time Time Time Time Peak Demand Series (C-T)		Voting Time Time Time Time Peak Demand Series (V-T)		Election Time Time Time Time Peak Demand Series (E-T)		Referendum Time Time Time Time Peak Demand Series (R-T)		Poll Time Time Time Time Peak Demand Series (P-T)		Survey Time 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Savings Persistence Report
For: Brantford Power Inc.

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80																				

[illegible][illegible][illegible]

Attachment 4-I

April 2019 CDM Participation and Cost Report

Brantford Power Inc.		2019 CDM Plan Forecast		6-year CDM Plan Forecast	
As of:	15-Apr-19	% kWh Target	% Budget Spent	% kWh Target	% Budget Spent
Program					
Residential (Province-Wide)	Save on Energy Coupon Program	0%	1%	61%	40%
	Save on Energy Heating and Cooling Program	1%	11%	75%	53%
	Save on Energy Home Assistance Program		0%	82%	102%
	Save on Energy Instant Discount Program				
	Save on Energy New Construction Program				
	Save on Energy Smart Thermostat Program	0%	0%	15%	12%
	Save on Energy Whole Home Program				
	Residential Programs Total	0%	7%	90%	56%
Non-Residential (Province-Wide)	Save on Energy Audit Funding Program		0%		100%
	Save on Energy Retrofit Program	2%	27%	57%	54%
	Save on Energy Retrofit Program - P4P				
	Save on Energy Retrofit Program Enabled Savings				
	Save on Energy Small Business Lighting Program	12%	21%	53%	33%
	Save on Energy Business Refrigeration Program				
	Save on Energy Energy Performance Program				
	Save on Energy Existing Building Commissioning Program	0%	1%	0%	2%
	Save on Energy High Performance New Construction Program	0%	46%	79%	61%
	Save on Energy High Performance New Construction Program Enabled Savings				
	Save on Energy Process & Systems Upgrades Program	0%	2%	5%	7%
	Save on Energy Process & Systems Upgrades Program - P4P				
	Save on Energy Process & Systems Upgrades Program Enabled Savings				
	Save on Energy Energy Manager Program		20%		33%
	Save on Energy Monitoring & Targeting Program	0%	7%	27%	18%
	Non-Residential Programs Total	1%	14%	47%	36%
< Local LDC Programs	Local LDC Programs Total				
< LDC Innovation Pilots	LDC Innovation Pilots Total				
Target Gap					
Non-Approved Program					
Unassigned Program					
Energy Savings from 2011-2014 Framework				350%	
TOTAL Conservation First (CDM Plan Forecast)		1%	13%	66%	41%
TOTAL Conservation First (Target and Budget Allocation)				70%	39%

Count (Incremental)	Energy Savings (Incremental)	Energy Savings (Persisting to 2020)	Spending (Year to Date)	Spending (Program to Date)	Cost Effectiveness (Year to Date)	Cost Effectiveness (Program to Date)

Attachment 4-J

Completed LRAMVA Model



Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Work Form

Version 5.0 (2021)

Generic LRAMVA Work Forms

Worksheet Name	Description
1. LRAMVA Summary	Tables 1-a and 1-b provide a summary of the LRAMVA balances and carrying charges associated with the LRAMVA disposition. The balances are populated from entries into other tabs throughout this work form.
1-a. Summary of Changes	Tables A-1 and A-2 include a template for LDCs to summarize changes to the LRAMVA work form.
2. LRAMVA Threshold	Tables 2-a, 2-b and 2-c include the LRAMVA thresholds and allocations by rate class.
3. Distribution Rates	Tables 3-a and 3-b include the distribution rates that are used to calculate lost revenues.
3-a. Rate Class Allocations	A blank spreadsheet is provided to allow LDCs to populate distributor specific rate class percentages to allocate actual CDM savings to different customer classes.
4. 2011-2014 LRAM	Tables 4-a, 4-b, 4-c and 4-d include the template 2011-2014 LRAMVA work forms.
5. 2015-2020 LRAM	Tables 5-a, 5-b, 5-c and 5-d include the template 2015-2020 LRAMVA work forms.
6. Carrying Charges	Table 6-b includes the variance on carrying charges related to the LRAMVA disposition.
7. Persistence Report	A blank spreadsheet is provided to allow LDCs to populate with CDM savings persistence data provided by the IESO.
8. Streetlighting	A blank spreadsheet is provided to allow LDCs to populate data on streetlighting projects whose savings were not provided by the IESO in the CDM Final Results Report (i.e., streetlighting projects).

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and



LRAMVA Work Form:
Summary Tab

Version 5.0 (2021)

Legend	User Inputs (Green)
	Auto Populated Cells (White)
	Instructions (Grey)

LDC Name

Application Details

Please fill in the requested information: a) the amounts approved in the previous LRAMVA application, b) details on the current application, and c) documentation of changes if applicable.

A. Previous LRAMVA Application

Previous LRAMVA Application (EB#)	EB-2018-0020
Application of Previous LRAMVA Claim	2019 IRM application
Period of LRAMVA Claimed in Previous Application	2016-2017
Amount of LRAMVA Claimed in Previous Application	\$ -
<input type="checkbox"/>	
<input type="checkbox"/>	
<input type="checkbox"/>	
<input type="checkbox"/>	
<input type="checkbox"/>	
<input type="checkbox"/>	

B. Current LRAMVA Application

Current LRAMVA Application (EB#)		EB-2021-0009	
Application of Current LRAMVA Claim		2022 COS Appliation	
Period of New LRAMVA in this Application		2018-2019	
Period of Rate Recovery (# years)		1	
Actual Lost Revenues (\$)	A	\$	418,993
Forecast Lost Revenues (\$)	B	\$	347,014
Carrying Charges (\$)	C	\$	3,042
LRAMVA (\$) for Account 1568	A-B+C	\$	75,022

C. Documentation of Changes

Original Amount	
Amount for Final Disposition	

Table 1-a. LRAMVA Totals by Rate Class

Please input the customer rate classes applicable to the LDC and associated billing units (kWh or kW) in Table 1-a below. This will update all tables throughout the workform.

The LRAMVA total by rate class in Table 1-a should be used to inform the determination of rate riders in the Deferral and Variance Account Work Form or IRM Rate Generator Model. Please also ensure that the principal amounts in column E of Table 1-a capture the appropriate years and amounts for the LRAMVA claim. Column F of Table 1-a should include projected carrying charges amounts as determined on a rate class basis from Table 1-b below.

NOTE: If the LDC has more than 14 customer classes in which CDM savings was allocated, LDCs must contact OEB staff to make adjustments to the workform.

Customer Class	Billing Unit	Principal (\$)	Carrying Charges (\$)	Total LRAMVA (\$)
Residential	kWh	\$37,717	\$1,927	\$39,644
GS<50 kW	kWh	\$81,096	\$3,084	\$84,180
GS>50 kW	kW	-\$46,833	-\$1,969	-\$48,802
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
Total		\$71,980	\$3,042	\$75,022

Table 1-b. Annual LRAMVA Breakdown by Year and Rate Class

In column C of Table 1-b below, please insert a 'check mark' to indicate the years in which LRAMVA has been claimed. If you inserted a check-mark for a particular year, please delete the amounts associated with the actual and forecast lost revenues for all rate classes for that year, up to and including the total. Any LRAMVA from a prior year that has already been claimed cannot be included in the current LRAMVA disposition, with the exception of the case noted below.

If LDCs are seeking to claim true-up amounts that were previously approved by the OEB, please note that the "Amount Cleared" rows are applicable to the LDC and should be filled out. This may relate to claiming the difference in LRAM approved before the May 19, 2016 Peak Demand Consultation, and the lost revenues that would have been incurred after that consultation, as approved by the OEB. If this is the case, reference to the decision must be noted in the rate application. If this is not the case, LDCs are requested to leave those rows blank.

LDCs are expected to include projected carrying charges amounts in row 84 of Table 1-b below. LDCs should also check accuracy of the years included in the LRAMVA balance in row 85.

Description	LRAMVA Previously Claimed	Residential	GS<50 kW	GS=50 kW													Total
		kWh	kWh	kW	0	0	0	0	0	0	0	0	0	0	0	0	
2011 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2012 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2012 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2013 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2013 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2014 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2014 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2015 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2015 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2016 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2016 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2017 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2017 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2018 Actuals		\$42,515.95	\$41,722.18	\$133,206.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$217,445.06
2018 Forecast		(\$4,799.09)	(\$9,681.74)	(\$160,401.59)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$174,882.42)
Amount Cleared																	
2019 Actuals		\$0.00	\$58,858.53	\$142,689.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$201,548.35
2019 Forecast		\$0.00	(\$9,802.76)	(\$162,328.47)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$172,131.23)
Amount Cleared																	
2020 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2020 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Cleared																	
2021 Actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2021 Forecast		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Carrying Charges		\$1,926.94	\$3,083.98	(\$1,968.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,042.25
Total LRAMVA Balance		\$39,644	\$84,180	-\$48,802	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,022

Note: LDC to make note of assumptions included above, if any



LRAMVA Work Form:
Forecast Lost Revenues

Version 5.0 (2021)

Legend	User Inputs (Green)
	Drop Down List (Blue)
	Auto Populated Cells (White)
	Instructions (Grey)

Table 2-a. LRAMVA Threshold2017

Please provide the LRAMVA threshold approved in the cost of service (COS) or custom IR (CIR) application, which is used as the comparator against actual savings in the period of the LRAMVA claim. The LRAMVA threshold should generally be consistent with the annualized savings targets developed from Appendix 2-1. If a manual update is required to reflect a different allocation of forecast savings that was approved by the OEB, please note the changes and provide rationale for the change in Tab 1-a.

	Total	Residential	GS<50 kW	GS>50 kW											
		kWh	kWh	kW	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
kWh	23,341,747	1,262,919	1,210,217	20,868,611											
kW	56.673			56.673											
Summary		1262919	1210217	56673	0	0	0	0	0	0	0	0	0	0	0

Years Included in Threshold	
Source of Threshold	2017 Settlement Agreement (EB-2016-0058), pp 40/42

Table 2-b. LRAMVA Threshold

Please provide the LRAMVA threshold approved in the cost of service (COS) or custom IR (CIR) application, which is used as the comparator against actual savings in the period of the LRAMVA claim. The LRAMVA threshold should generally be consistent with the annualized savings targets developed from Appendix 2-1. If a manual update is required to reflect a different allocation of forecast savings that was approved by the OEB, please note the changes and provide rationale for the change in Tab 1-a.

	Total	Residential	GS<50 kW	GS>50 kW											
		kWh	kWh	kW	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
kWh	0														
kW	0														
Summary		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Years Included in Threshold	
Source of Threshold	

Table 2-c. Inputs for LRAMVA Thresholds

Please complete Table 2-c below by selecting the appropriate LRAMVA threshold year in column C. The LRAMVA threshold values in Table 2-c will auto-populate from Tables 2-a and 2-b depending on the year selected. If there was no LRAMVA threshold established for a particular year, please select the "blank" option. The LRAMVA threshold values in Table 2-c will be auto-populated in Tabs 4 and 5 of this work form.

Year	LRAMVA Threshold	Residential	GS<50 kW	GS>50 kW											
		kWh	kWh	kW	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2011		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2014		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2016		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2017		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	2017	1,262,919	1,210,217	56,673	0	0	0	0	0	0	0	0	0	0	0
2019	2017	1,262,919	1,210,217	56,673	0	0	0	0	0	0	0	0	0	0	0
2020	2017	1,262,919	1,210,217	56,673	0	0	0	0	0	0	0	0	0	0	0
2021	2017	1,262,919	1,210,217	56,673	0	0	0	0	0	0	0	0	0	0	0

Note: LDC to make note of assumptions included above, if any

LRAMVA Work Form:
Distribution Rates

Version 5.0 (2021)

Table 3. Inputs for Distribution Rates and Adjustments by Rate Class

Please complete Table 3 with the rate class specific distribution rates that pertain to the years of the LRAMVA disposition. Any adjustments that affect distribution rates can be incorporated in the calculation by expanding the "plus" button at the left hand bar. Table 3 will convert the distribution rates to a calendar year rate (January to December) based on the number of months entered in row 16 of each rate year starting from January to the start of the LDC's rate year. Please enter 0 in row 16, if the rate year begins on January 1. If there are additional adjustments (i.e., rows) added to Table 3, please adjust the formulas in Table 3-a accordingly.

	Billing Unit	EB-2009-XXXX	EB-2010-XXXX	EB-2011-XXXX	EB-2012-XXXX	EB-2013-XXXX	EB-2014-XXXX	EB-2015-XXXX	EB-2016-XXXX	EB-2017-XXXX	EB-2018-XXXX	EB-2019-XXXX	EB-2020-XXXX
Rate Year	kWh	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Period 1 (# months)													
Period 2 (# months)		12	12	12	12	12	12	12	12	12	12	12	12
Residential										\$ 0.0038			
Rate rider for tax sharing													
Rate rider for foregone revenue	kWh												
Other													
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.0038	\$ -		
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.0038	\$ -		
GS<50 kW	kWh									\$ 0.0080	\$ 0.0081		
Rate rider for tax sharing													
Rate rider for foregone revenue													
Other													
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.0080	\$ 0.0081		
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.0080	\$ 0.0081		
GS>50 kW	kW									\$ 2.8303	\$ 2.8643		
Rate rider for tax sharing													
Rate rider for foregone revenue													
Other													
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.8303	\$ 2.8643		
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.8303	\$ 2.8643		
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
0	0												
Adjusted rate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Calendar year equivalent		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Note: LDC to make note of adjustments made to Table 3 to accommodate the LDC's specific circumstances

Table 3-a. Distribution Rates by Rate Class

Table 3-a below autopopulates the average distribution rates from Table 3. Please ensure that the distribution rates relevant to the years of the LRAMVA disposition are used. Please clear the rates related to the year(s) that are not part of the LRAMVA claim.

The distribution rates that remain in Table 3-a will be used in Tabs 4 and 5 of the work form to calculate actual and forecast lost revenues. If there are additional adjustments (i.e., rows) added to Table 3, please adjust the formulas from Table 3-a, as well as the distribution rate links in Tabs 4 and 5.

Year	Residential	GS<50 kW	GS>50 kW
	kWh	kWh	kW
2011	\$0.0000	\$0.0000	\$0.0000
2012	\$0.0000	\$0.0000	\$0.0000
2013	\$0.0000	\$0.0000	\$0.0000
2014	\$0.0000	\$0.0000	\$0.0000
2015	\$0.0000	\$0.0000	\$0.0000
2016	\$0.0000	\$0.0000	\$0.0000
2017	\$0.0000	\$0.0000	\$0.0000
2018	\$0.0038	\$0.0080	\$2.8303
2019	\$0.0000	\$0.0081	\$2.8643
2020	\$0.0000	\$0.0000	\$0.0000
2021	\$0.0000	\$0.0000	\$0.0000

Note: LDC to make note of the years removed from this table, whose distribution rates are not part of the LRAMVA disposition



Ontario Energy Board

LRAMVA Work Form: Determination of Rate Class Allocations

Instructions

LDCs must clearly show how it has allocated actual CDM savings to applicable rate classes, including supporting documentation and rationale for its proposal. This should be shown by customer class and program each year.

	2015 to 2017			2018			2019		
	Residential	GS<50	GS>50	Residential	GS<50	GS>50	Residential	GS<50	GS>50
Legacy Framework									
Residential Program									
Coupon Initiative	100%			100%			100%		
Bi-Annual Retailer Event Initiative	100%			100%			100%		
HVAC Incentives Initiative	100%			100%			100%		
Residential New Construction and Major Renovation Initiative	100%			100%			100%		
Commercial & Institutional Program									
Efficiency: Equipment Replacement Incentive Initiative		100%			100%			100%	
Direct Install Lighting and Water Heating Initiative		100%			100%			100%	
New Construction and Major Renovation Initiative		100%			100%			100%	
Industrial Program									
Process and Systems Upgrades Initiatives - Energy Manager Initiative			100%			100%			100%
Low Income Program									
Low Income Initiative	100%			100%			100%		
Other									
Program Enabled Savings		100%			100%			100%	
Conservation Fund Pilots									
Loblaws Pilot			100%			100%			100%
Conservation Fund Pilot - Home Depot appliance market uplift				100%			100%		
Conservation First Framework									
Residential Province-Wide Programs									
Save on Energy Coupon Program	100%			100%			100%		
Save on Energy Home Assistance Program	100%			100%			100%		
Save on Energy Heating and Cooling Program	100%			100%			100%		
Save on Energy Instant Discount Program	100%			100%			100%		
Save on Energy Smart Thermostat Program	100%			100%			100%		
Non-Residential Province-Wide Programs									
Save on Energy Retrofit Program - P4P		11%	89%	1%	17%	82%	1%	48%	51%
Save on Energy Small Business Lighting Program		100%			100%			100%	
Save on Energy High Performance New Construction Program			100%			100%			100%
Save on Energy Process & Systems Upgrades Program			100%			100%			100%
Save on Energy Energy Manager Program			100%			100%			100%
Save on Energy Monitoring & Targeting Program			100%			100%			100%
Pilot Programs									
Whole Home Pilot Program	100%			100%			100%		

**LRAMVA Work Form:
2015 - 2020 Lost Revenues Work Form**

Version 5.0 (2021)

Legend

User Inputs (Green)

Auto Populated Cells (White)

Instructions (Grey)

Instructions

1. LDCs can apply for disposition of LRAMVA amounts at any time, but at a minimum, must do so as part of a cost of service (COS) application. The following LRAMVA work forms apply to LDCs that need to recover lost revenues from the 2015-2020 period. Please input or manually link the savings, adjustments and program savings persistence data in these tables from the LDC's Persistence Reports provided by the IESO (in Tab 7). As noted earlier, persistence data is available upon request from the IESO. Please also be advised that the same rate classes (of up to 14) are carried over from the Summary Tab 1.
2. Please ensure that the IESO verified savings adjustments apply back to the program year it relates to. For example, savings adjustments related to 2016 programs that were reported by the IESO in 2017 should be included in the 2016 program savings table. In order for persisting savings to be claimed in future years, past year's initiative level savings results need to be filled out in the tables below. If the IESO adjustments were made available to the LDC after the LRAMVA was approved, the persistence of those savings adjustments in the future can be claimed as approved LRAMVA amounts are considered to be final.
3. The work forms below include the monthly multipliers for most programs in order to claim demand savings from energy efficiency programs, consistent with the monthly multipliers indicated in the OEB's updated LRAM policy related to peak demand savings in EB-2016-0182. Demand Response (DR3) savings should generally not be included with the LRAMVA calculation, unless supported by empirical evidence. LDCs are requested to confirm the monthly multipliers for all programs each year as placeholder values are provided. If a different monthly multiplier is used, please include rationale in Tab 1-a and highlight the new multiplier that has been used.
4. LDC are requested to input the applicable rate class allocation percentages to allocate actual savings to the rate classes. The generic template currently includes the same allocation percentage for program savings and its savings adjustments. If a different allocation is proposed for savings adjustments, LDCs must provide supporting rationale in Tab 1-a and highlight the change.
5. The persistence of future savings is expected to be included in the distributor's load forecast after re-basing. LDCs are requested to delete the applicable savings persistence rows (auto-calculated after the LRAMVA totals for the year) if future year's persistence of savings is already captured in the updated load forecast. Please also provide assumptions about the years in which persistence is captured in the load forecast calculation in the "Notes" section below each table.

Tables

Table 5-a. 2015 Lost Revenues

Table 5-b. 2016 Lost Revenues

Table 5-c. 2017 Lost Revenues

Table 5-d. 2018 Lost Revenues

Table 5-e. 2019 Lost Revenues

Table 5-f. 2020 Lost Revenues

Table 5-a. 2015 Lost Revenues Work Form[illegible]

Note: LDC to make note of key assumptions included above

Table 5-b. 2016 Lost Revenues Work Form

[Return to top](#)

[illegible]

Note: LDC to make note of key assumptions included above

Table 5-c. 2017 Lost Revenues Work Form

Program	Results Status	Net Energy Savings (kWh)	Net Energy Savings Persistence (kWh)										Monthly Multiplier	Net Demand Savings (kW)	Net Peak Demand Savings Persistence (kW)										Rate Allocations for LRAMVA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2017		2018	2019	2020	2021	2022	2023	2024	2025	2026	Residential	GS<50 kW	GS>50 kW																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				

Table 5-d. 2018 Lost Revenues Work Form

Program	Results Status	Net Energy Savings Persistence (kWh)										Monthly Multiplier	Net Demand Savings (kW)	Net Peak Demand Savings Persistence (kW)										Rate Allocations for LRAMVA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Residential	GS<50 kW	GS>50 kW																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														

Table 5-e. 2019 Lost Revenues Work Form

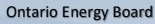
Return to top

Program	Results Status	Net Energy Savings (kWh)	Net Energy Savings Persistence (kWh)										Monthly Multiplier	Net Demand Savings (kW)	Net Peak Demand Savings Persistence (kW)										Rate Allocations for LRAMVA	
---------	----------------	--------------------------	--------------------------------------	--	--	--	--	--	--	--	--	--	--------------------	-------------------------	--	--	--	--	--	--	--	--	--	--	-----------------------------	--

Program	Results Status	Net Energy Savings (kWh)	Net Energy Savings Persistence (kWh)										Monthly Multiplier	Net Demand Savings (kW)	Net Peak Demand Savings Persistence (kW)										Rate Allocations for LRAMVA														
		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020		2021	2022	2023	2024	2025	2026	2027	2028	2029	Residential	GS<50 kW	GS>50 KW		0	0	0	0	0	0	0	0	0	0	0	0	
Legacy Framework																																							
Actual CDM Savings in 2021			0	0	0	0	0	0	0	0			0													0	0	0	0	0	0	0	0	0	0	0	0	0	
Forecast CDM Savings in 2021																										1,262,919	1,210,217	56,673	0	0	0	0	0	0	0	0	0	0	0
Distribution Rate in 2021																										\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	
Lost Revenue in 2021 from 2011 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2012 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2013 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2014 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2015 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2016 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2017 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2018 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue in 2021 from 2019 programs																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Lost Revenues in 2021																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Forecast Lost Revenues in 2021																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
LRAMVA in 2021																										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Note: LDC to make note of key assumptions included above

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Version 5.0 (2021)

User Inputs (Green)
Auto Populated Cells (White)
Instructions (Grey)

1. Please update Table 6 as new approved prescribed interest rates for deferral and variance accounts become available. Monthly interest rates are used to calculate the variance on the carrying charges for LRAMVA. Starting from column I, the principal will auto-populate as monthly variances in Table 6-a, and are multiplied by the interest rate from column H to determine the monthly variances on carrying charges for each rate class by year.
2. The annual carrying charges totals in Table 6-a below pertain to the amount that was originally collected in interest from forecasted CDM savings and what should have been collected based on actual CDM savings. As the amounts calculated in Table 6-a are cumulative, LDCs are requested to enter any collected interest amounts into the "Amounts Cleared" row in order to clear the balance and calculate outstanding variances on carrying charges.
3. Please calculate the projected interest amounts in the LRAMVA work form. Project carrying charges amounts included in Table 6-a should be consistent with the projected interest amounts included in the DVA Continuity Schedule. **If there are additional adjustments required to the formulas to calculate the projected interest amounts, please adjust the formulas in Table 6-a accordingly.**

[Go to Tab 1: Summary](#)

Quarter		Approved Deferral & Variance Accounts																			Total				
		Month	Period	Quarter	Monthly Rate	Residential	GS<50 kW	GS>= 50 kW																	
2011 Q1	1.47%	Jan-11	2011	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2011 Q2	1.47%	Feb-11	2011	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2011 Q3	1.47%	Mar-11	2011	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2011 Q4	1.47%	Apr-11	2011	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2012 Q1	1.47%	May-11	2011	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2012 Q2	1.47%	Jun-11	2011	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2012 Q3	1.47%	Jul-11	2011	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2012 Q4	1.47%	Aug-11	2011	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2013 Q1	1.47%	Sep-11	2011	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2013 Q2	1.47%	Oct-11	2011	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2013 Q3	1.47%	Nov-11	2011	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2013 Q4	1.47%	Dec-11	2011	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2014 Q1	1.47%	Total for 2011					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2014 Q2	1.47%	Amount Cleared																							
2014 Q3	1.47%	Opening Balance for 2012					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2014 Q4	1.47%	Jan-12	2011-2012	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2015 Q1	1.47%	Feb-12	2011-2012	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2015 Q2	1.10%	Mar-12	2011-2012	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2015 Q3	1.10%	Apr-12	2011-2012	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2015 Q4	1.10%	May-12	2011-2012	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2016 Q1	1.10%	Jun-12	2011-2012	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2016 Q2	1.10%	Jul-12	2011-2012	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2016 Q3	1.10%	Aug-12	2011-2012	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2016 Q4	1.10%	Sep-12	2011-2012	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2017 Q1	1.10%	Oct-12	2011-2012	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2017 Q2	1.10%	Nov-12	2011-2012	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2017 Q3	1.10%	Dec-12	2011-2012	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2017 Q4	1.50%	Total for 2012					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2018 Q1	1.50%	Amount Cleared																							
2018 Q2	1.89%	Opening Balance for 2013					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2018 Q3	1.89%	Jan-13	2011-2013	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2018 Q4	2.17%	Feb-13	2011-2013	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2019 Q1	2.45%	Mar-13	2011-2013	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2019 Q2	2.18%	Apr-13	2011-2013	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2019 Q3	2.18%	May-13	2011-2013	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2019 Q4	2.18%	Jun-13	2011-2013	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2020 Q1	2.18%	Jul-13	2011-2013	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2020 Q2	2.18%	Aug-13	2011-2013	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2020 Q3	0.57%	Sep-13	2011-2013	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2020 Q4	0.57%	Oct-13	2011-2013	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2021 Q1	0.57%	Nov-13	2011-2013	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2021 Q2	0.57%	Dec-13	2011-2013	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2021 Q3	0.57%	Total for 2013					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2021 Q4	0.57%	Amount Cleared																							
2022 Q1	0.57%	Opening Balance for 2014					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2022 Q2	0.57%	Jan-14	2011-2014	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2022 Q3	0.57%	Feb-14	2011-2014	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2022 Q4	0.57%	Mar-14	2011-2014	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2023 Q1		Apr-14	2011-2014	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2023 Q2		May-14	2011-2014	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2023 Q3		Jun-14	2011-2014	Q2	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2023 Q4		Jul-14	2011-2014	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2024 Q1		Aug-14	2011-2014	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2024 Q2		Sep-14	2011-2014	Q3	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2024 Q3		Oct-14	2011-2014	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2024 Q4		Nov-14	2011-2014	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2025 Q1		Dec-14	2011-2014	Q4	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2025 Q2		Total for 2014					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
2025 Q3		Amount Cleared																							
2025 Q4		Opening Balance for 2015					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
		Jan-15	2011-2015	Q1	0.12%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				

Check OEB website

[illegible]

Attachment 4-K

Redacted Hay Group Compensation Presentation

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2019 COMPENSATION REVIEW

Brantford Energy Group
of Companies

February 2020



KORN FERRY®

About Korn Ferry: We are a global leader in work and rewards

We take a holistic approach to solving challenges with our end-to-end organizational and talent capabilities.

Rewards have been a core business for 75 years.

Our rewards experts draw on ground-breaking empirical studies of best-in-class performance, to identify rewards interventions that make the difference.



We understand what motivates people at work.

We've dedicated the last 75 years to understanding what drives people to excel at work.

So, we're ideally placed to develop rewards strategies to attract and retain top talent.



Our insights are grounded in world-class data.

We have the most comprehensive people databases in the world including data on rewards, employee perceptions, talent assessments, organization structure and benchmark jobs.

We are the market leaders in talent and reward data analytics.



Ours is the leading job evaluation methodology.

We know more about work and how to organize it than any other organization.

Our job evaluation methodology is the most widely used in the world.



We have global reach and local knowledge.

We can scale to meet your global needs quickly. We have reward experts in 114 locations in 53 countries.

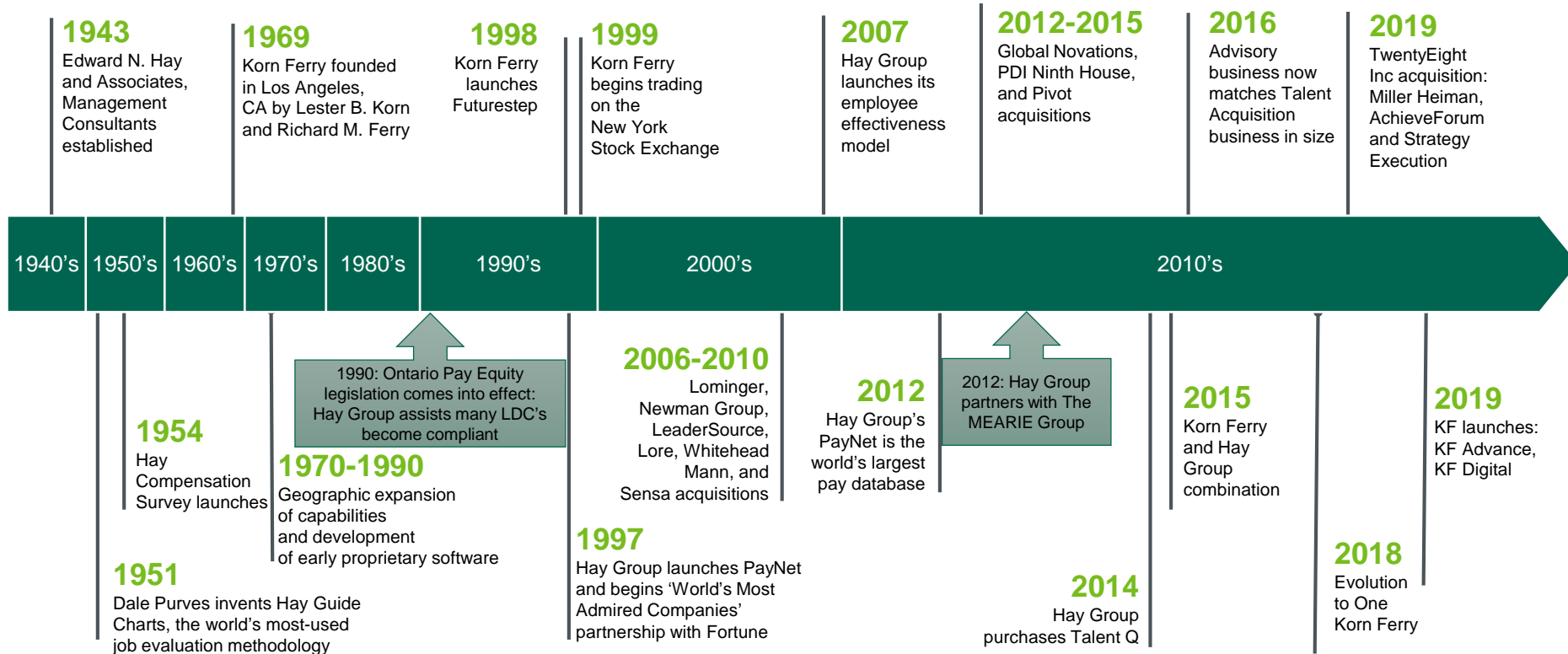


We partner with the world's leading organizations.

We work with 96% of FORTUNE'S Most Admired Companies. 33% of the top twelve U.S. business schools use Korn Ferry tools in the classroom.



Significant milestones



2019 / 2020 Compensation Review

- 0 Executive Summary
- 1 Overview of the Project
 - a) BPI History
 - b) Project Overview
 - c) Overview of job evaluation factors
- 2 Internal Equity / Jobs Refresh
 - a) Documentation / Job Analysis Update
 - b) Evaluation Review & Grading
- 3 Compensation Analysis
 - a) Market Formation
 - b) BPI Market Position
 - c) Implementation Cost
- 4 Pay Equity
- 5 Questions?



Executive Summary

- BPI completed a compensation review in 2014; market practice is typically 2 - 3 year review in addition to annual inflationary adjustments
- Though: BPI has implemented changes and a STVP for all staff in the last 5 years
- The 2019 review is consistent with the Board direction in 2014
- All jobs and resultant evaluations were reviewed. The banding/structure continues to fit.
- Conclusion:
 - 5 roles have lost pace with the market, and 3 roles which have grown or are added to the organization, require adjustments
 - All other incumbents fall within range and do not require immediate adjustment.
 - Ranges and STVP have been adjusted to align market values. Ultimately the STVP payouts will increase overall (as long as targets are achieved)
- No Executive roles require adjustment as a result of the review.

The 2014 compensation project established BPI's own total rewards program that was separate and distinct from the City of Brantford. This included:

- Compensation philosophy (Peer Group)
- Compensation Strategy (P50)
- Compensation structure and administration: Base Pay Ranges and Short-Term Variable Pay Opportunity, based upon performance
- Job Evaluation
- Pay Equity Plan establishment



1

Overview of Project



BPI – Compensation Project History with Korn Ferry (Hay Group)

- Through 2013 and 2014, BPI completed the initial compensation project which included:
 - Training for employees on the completion of job description questionnaires and then staff completing the documentation
 - Korn Ferry (then Hay Group) evaluating all roles within the organization; some in association with a BPI Job Evaluation committee that was provided with training in the evaluation methodology
 - Compensation Principles were established (i.e. comparator group guidance, market positioning, grade structure, range spread, progression through range, variable pay potential)
 - Compensation analysis was completed, and implementation plan was developed to move BPI to a new compensation framework
 - Pay Equity analysis and plan was completed to enable pay equity compliance.
- In late 2014, BPI established Short Term Variable Pay for staff
 - In late 2014 the first variable pay calculator and payout methodology was approved by the Board for the executive group. Since then, we have assisted Brantford Power to review the scorecard and provide our insight to the calculations, and, resultant payouts.
 - In 2016 - 2017, Korn Ferry assisted BPI in adjusting the eligibility from the executive group to all employees and modelling cost
 - In 2018, BPI completed the “rollout” of the STVP plan to all employees (for 2019 payouts)



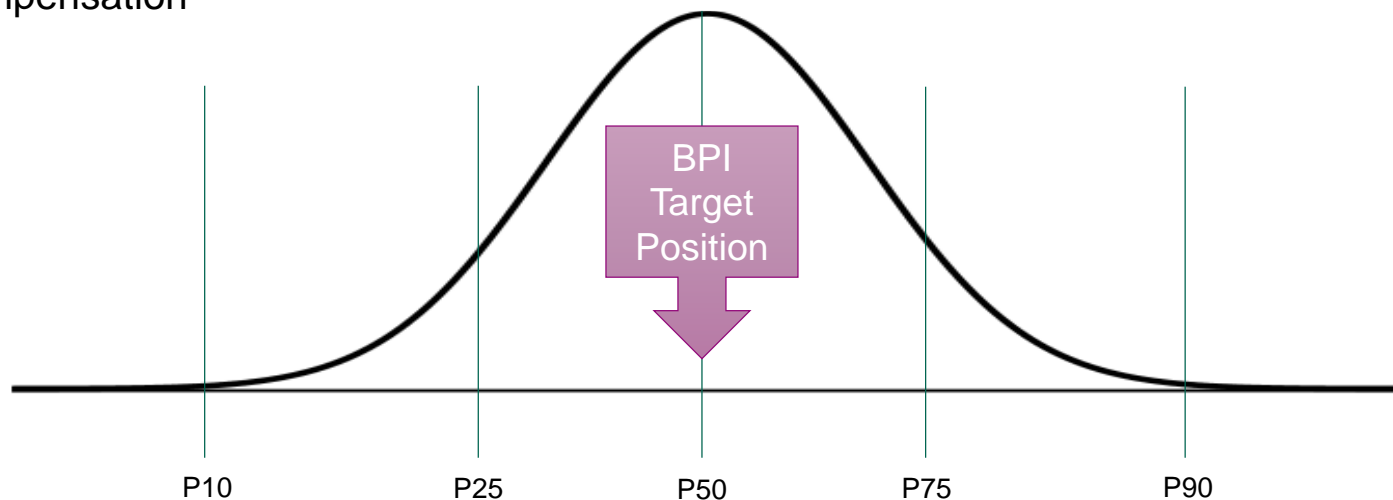
2019 Compensation Project

- Having completed the implementation and STVP rollout, it's a best practice to review and refresh compensation plans at a regular interval to ensure maintenance of market position.
 - The typical time for this is every 2-3 years.
- The 2019 Compensation Project is a major update to the work completed in 2013/2014. The key activities included:
 - Internal Review:
 - Job documentation update – interviews & position questionnaires updated
 - Evaluation refresh / confirm banding of roles.
 - *Note:* Appendix A provides additional information with respect to Job Evaluation factors.
 - External Review:
 - Market formation; considering principles established in 2014
 - Alignment:
 - Compensation analysis – for base compensation and short-term variable
 - *Note:* Appendix B provides illustration of peer group / compensation strategy
 - Pay equity maintenance review



Market Alignment

- Korn Ferry currently maintains a database with over 660 employers and over 700,000 incumbents. From this database, we selected a relevant market data set that would be reasonable for BPI to benchmark to.
- These organizations are generally: the GridSmartCity partners (all are included), and, other LDC organizations that would compete from a talent acquisition perspective due to geographical proximity and/or utility size.
- Ultimately, we determined a group of 18 organizations (in 2013/2014 16 were used) and we benchmark to target the median, or 50th percentile, of the market.
- The market is defined as total cash – which is base salary plus short-term variable compensation



2019 Peer Group (n = 18) vs 2014 (n = 16)

Organization	GridSmartCity Partner	2014 Peer Group
Alectra Inc.*		
Burlington Power	✓	✓
Energy+ Inc.	✓	✓
Entegrus Inc.	✓	
EnWin Utilities Ltd.	✓	
Essex Power Corporation	✓	✓
Festival Hydro Inc.		✓
Halton Hills Hydro Inc.	✓	✓
Kitchener-Wilmot Hydro Inc.	✓	✓
London Hydro		
Milton Hydro Distribution Inc.	✓	
Niagara Peninsula Energy Inc.	✓	
Oakville Enterprises Corporation	✓	✓
Orangeville Hydro Limited		✓
Oshawa PUC Networks Inc.		✓
Utilities Kingston	✓	✓
Waterloo North Hydro	✓	✓
Welland Hydro-Electric System Corp.	✓	

- The 2019 peer group now focuses on GridSmartCity partners and local area/similar size LDCs.
- Removals from the 2014 peer group are located outside the BPI marketplace (Peterborough, Newmarket, ELK), or they have changed corporate structure (i.e. Guelph now part of Alectra, Woodstock now part of Hydro One).
- Note: in 2014 Energy+ was known as Cambridge and North Dumfries Hydro
- * For Alectra, we selected specific jobs only that are based west of Toronto as each incumbent in our database is linked to their job postal code location (i.e. legacy Powerstream based jobs are not included however legacy Horizon, Enersource, Guelph, and Hydro One Brampton jobs would be)

2

Internal Equity / Jobs Refresh



Jobs Refresh

- Job Documentation – Refresh Process:
 - In order to properly review all revised or new roles at either BPI or BHI, Korn Ferry (KF) needed to ensure understanding of the roles
 - To ensure fair treatment across all incumbents, all were invited to sit with a KF consultant and provide information about their job. KF utilizes a standard questionnaire to capture job content. This removed the burden to employees of having to complete job documents on their own behalf.
 - KF then completed job documents on the employees behalf in MS word / editable copy; employees and their supervisors then edited the document to mutual satisfaction and provided KF with final copies
 - Generally, while many edits were made to the documents for specificity or wording, or addition of some task based items, 95%+ of the job content was captured and our evaluation opinions were unchanged with the edits made
- Korn Ferry evaluated all roles using the KF Hay methodology – the evaluations consider the executive job profiles as a ceiling, and, in comparison to outside firms. The non-executive evaluations consider internal reporting structure and global benchmarks for non-executive roles.
- No employees were provided with training in the methodology at this time, but this can be completed at BPI's request (either customized training, via MEARIE if a course is offered, or, by our public seminar training offered 4x annually in Toronto). Additional detail regarding the methodology is provided in Appendix A.
- BEC executives (i.e. CEO, CFO) reviewed KF evaluations and any changes were reviewed and mutually agreed upon



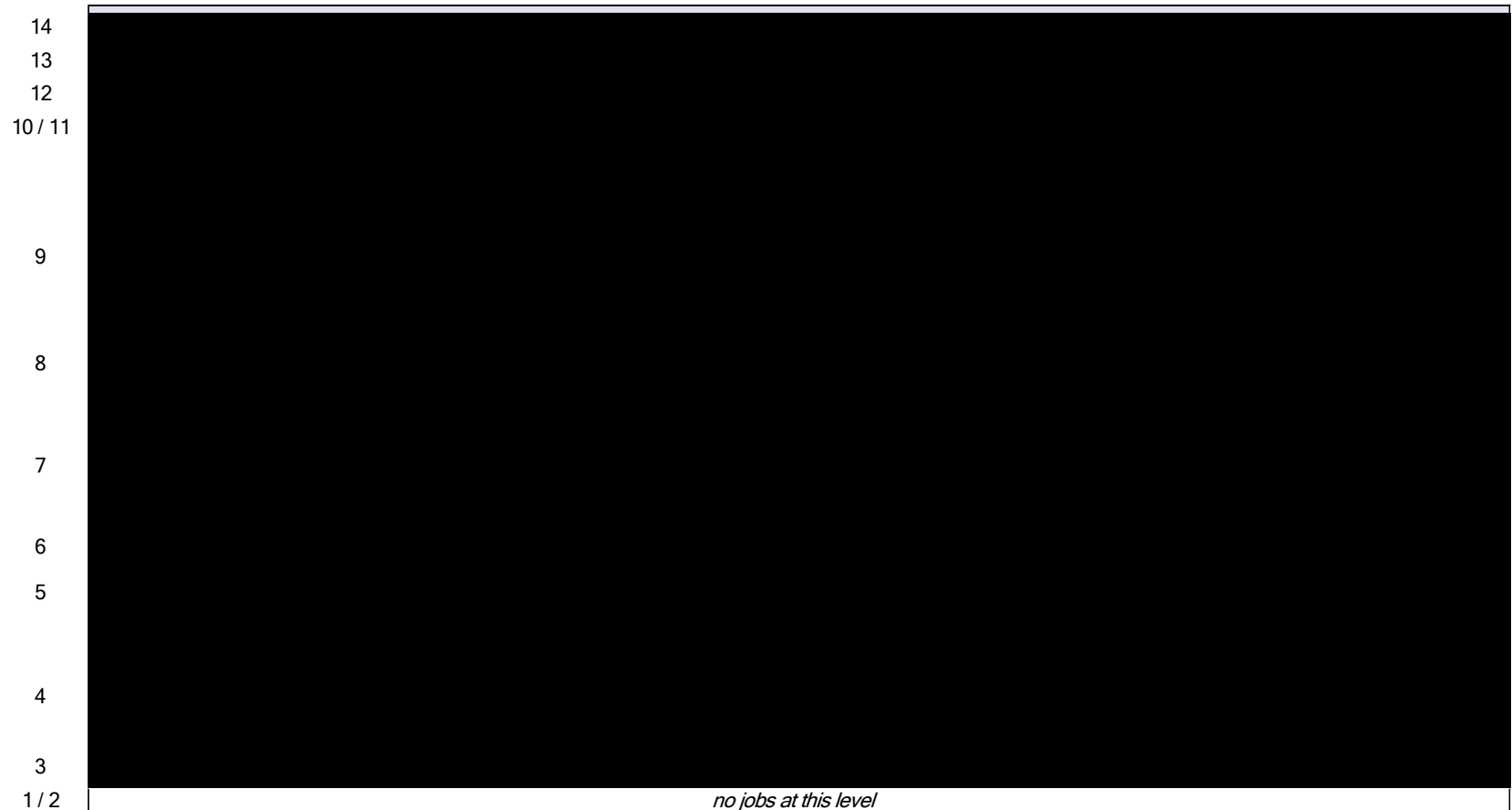
Grading

- Generally, organizations will group jobs together if similar size (i.e. similar internal worth) such that they will have the same pay opportunity. This eliminates unique pricing points for all jobs / individual administration.
- The banding was formed in 2014 for BPI and still “fits” the distribution of jobs within the organization.
- Some jobs (2) have increased their accountabilities and as a result have moved up in the organization structure. Other jobs (3) are new and have been evaluated for the first time.
- As additional consideration, KF provided some insight on typical job names within the market and some titles have been adjusted.



Grading - Results

- The banding was formed in 2014 for BPI and still “fits” the distribution of jobs within the organization. The outcome of the evaluation review is as follows:



3

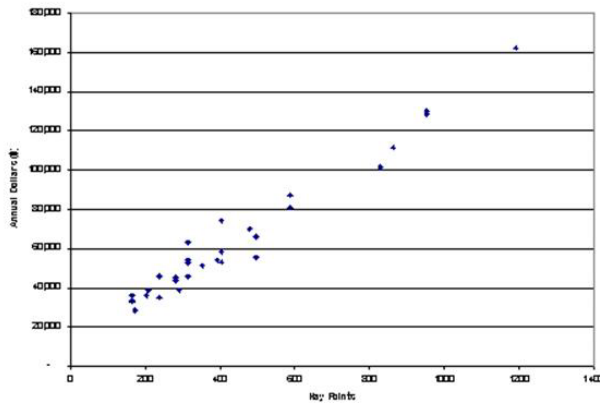
Compensation Analysis



Data illustration: Market 50th percentile formation from job sizing

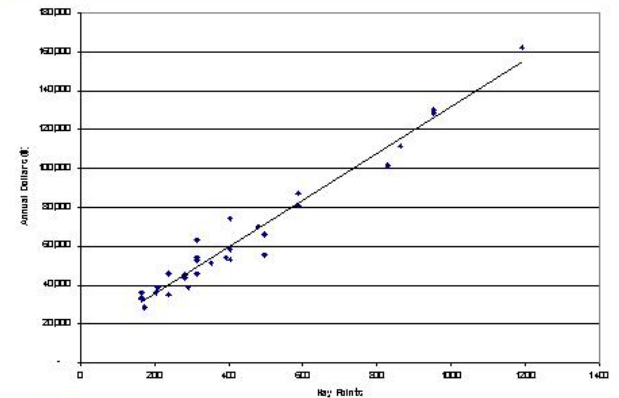
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Company Observations



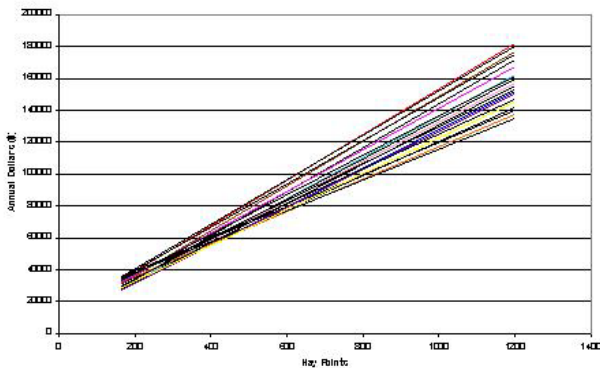
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Company Line



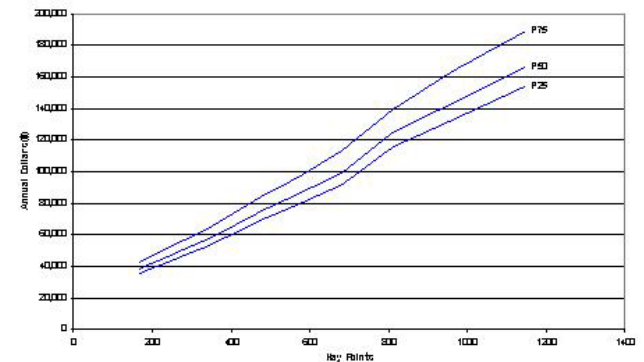
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Multiple Company Lines



4

Multiple Market Levels



Compensation Analysis

- The following slides depict the compensation analysis in the following order:
 - Market data by grades
 - Incumbent based analysis, with any immediate cost impact
- Generally, the findings are that:
 - Most organizations in the peer group do have a STVP, but some organizations do not for either all jobs or all levels of the organization (i.e., senior leadership is eligible only).
 - BPI has adjusted compensation minimally for bands grades 1 – 9, however, *has not been adjusting bands 10+ (executive bands)*. This has led to BPI lagging the market, and, having an inversion circumstance potentially occur (if incumbent in a band 9 role reported to an incumbent in a band 10 role)
 - Generally utilities organizations are adjusting ranges over 2% annually in the last 5 years and BPI has adjusted 5.6% overall in the past 5 years, hence the slow erosion of market position year over year (Index provided below)
 - The implementation and rollout of the STVP has helped to offset the market shortage, but on average, BPI is 9% behind the market median for total cash (excluding [REDACTED] [REDACTED] tracks closer to market).

Time	Year 1	Year 2	Year 3	Year 4	Year 5
BPI (Bands 1 – 9)	100		→		105.6
Market	100	+2% 102	+2% 104.04	+2% 106.12	+2% 108.24



Market Median – Grades Analysis

Grade	Start						BPI Current Salary Structure					Mkt Variance (i.e. %to go up to market - Base)	Mkt Variance (i.e. %to go up to market - Total Cash)
		Range Min \$	Market Job Rate	Range Max \$	Market STVP % where eligible	Market Total at Target	Range Min \$	BPI Job Rate	Range Max \$	STVP%	BPI total cash design		
14	1151	\$170,700	\$189,700	\$208,700	20%	\$222,100	\$170,010	\$188,900	\$207,790	20%	\$ 226,680	0%	-2%
13	950	\$149,200	\$165,800	\$182,400	17%	\$188,600	\$131,580	\$146,200	\$160,820	15%	\$ 168,130	13%	12%
12	784	\$132,300	\$147,000	\$161,700	16%	\$161,200	\$115,740	\$128,600	\$141,460	15%	\$ 147,890	14%	9%
11	655	\$117,500	\$130,500	\$143,600	12%	\$139,400	\$104,130	\$115,700	\$127,270	10%	\$ 127,270	13%	10%
10	552	\$105,800	\$117,600	\$129,400	7%	\$121,800	\$92,970	\$103,300	\$113,630	5%	\$ 108,465	14%	12%
9	472	\$98,800	\$109,800	\$120,800	7%	\$112,200	\$94,442	\$104,935	\$115,429	4%	\$ 109,132	5%	3%
8	404	\$94,100	\$104,500	\$115,000	7%	\$107,600	\$89,690	\$99,656	\$109,622	4%	\$ 103,642	5%	4%
7	346	\$86,200	\$95,800	\$105,400	6%	\$99,500	\$80,188	\$89,098	\$98,008	4%	\$ 92,662	8%	7%
6	297	\$78,100	\$86,800	\$95,500	6%	\$89,600	\$71,558	\$79,509	\$87,460	2%	\$ 81,099	9%	10%
5	256	\$73,400	\$81,600	\$89,800	5%	\$83,100	\$67,098	\$74,553	\$82,008	2%	\$ 76,044	9%	9%
4	221	\$70,100	\$77,900	\$85,700	5%	\$79,700	\$60,699	\$67,443	\$74,187	2%	\$ 68,792	16%	16%
3	191		*		*	*	\$56,723	\$63,026	\$69,329	2%	\$ 64,287	N/A	N/A
2	165		*		*	*	\$53,135	\$59,039	\$64,943	2%	\$ 60,220	N/A	N/A
1	143		*		*	*	\$50,033	\$55,592	\$61,151	2%	\$ 56,704	N/A	N/A

Notes:

- Data for bands 3 and below is not available (i.e. less than 4 organizations had jobs at this level – there is a high probability jobs at this level are within the bargaining units and not in the KF database).
- All data are effective May 1, 2019
- Ultimately, from the analysis KF recommends an increase in (1) the STVP % target and (2) the BPI compensation ranges

Salary Ranges – Administration

- The following structure was implemented in 2014 and we consider it to still be in alignment with market practice
- The 100% rate will be set considering (1) market median values for base salary (2) market median values for total cash consideration and STVP % provided

Band	90 % - 95 %	95 % - 100 %	101 % - 110 %
Zone Descriptor	<p>Developing Zone</p> <p><u>Typical descriptors:</u></p> <ul style="list-style-type: none"> • New hire • Employee in Training • Developmental • Does not meet expectations 	<p>Competent Job Rate</p> <p><u>Typical descriptors:</u></p> <ul style="list-style-type: none"> • Fully competent or solid performer • Meets most, meets all, or exceeds some expectations <p>Target: Market P50</p>	<p>High Performer <i>Conditional Maximum</i></p> <p><u>Typical descriptors:</u></p> <ul style="list-style-type: none"> • High performer • Outstanding employee; goes beyond own job duties • Exceeds expectations continually



BPI: Market Decisions

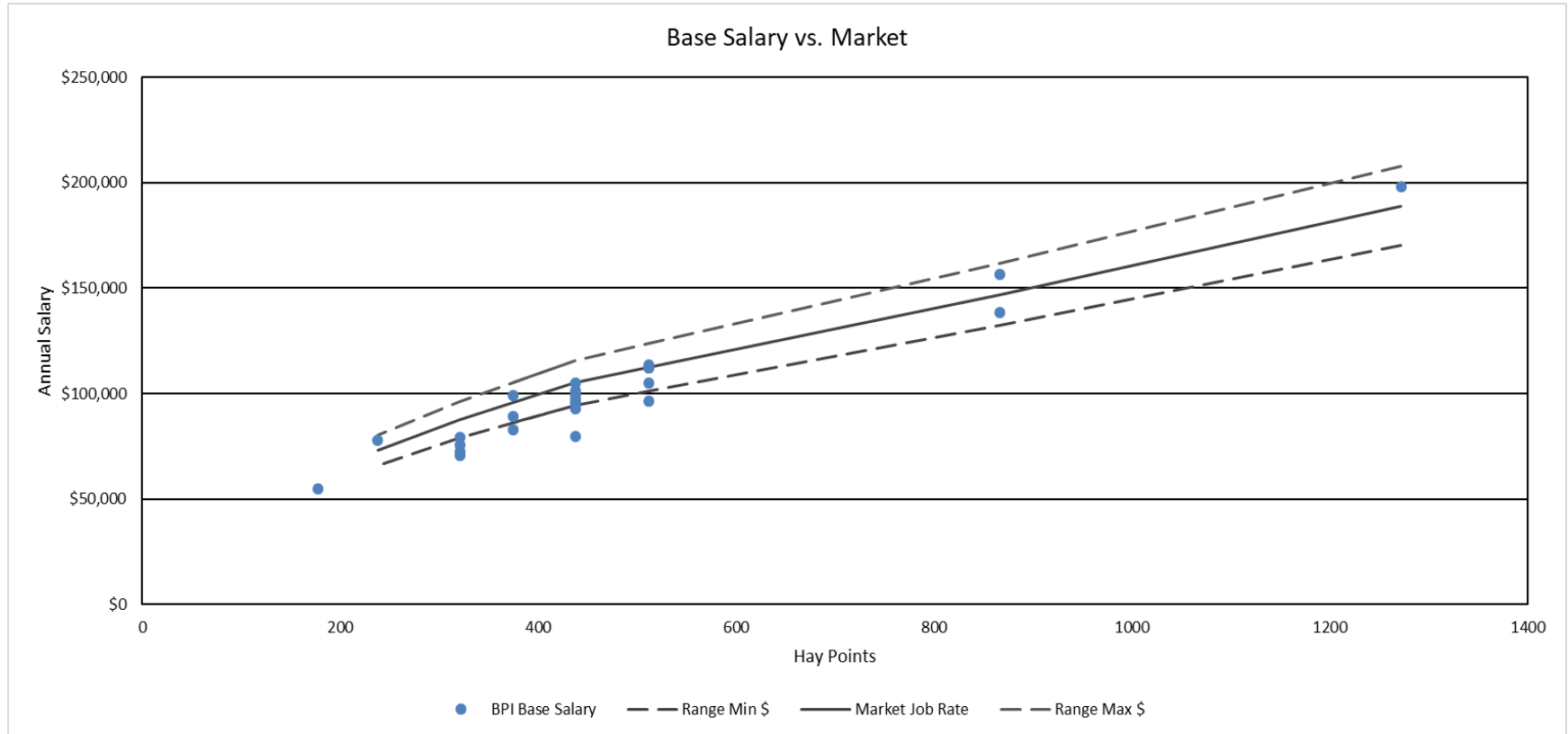
BPI will:

- Aspire to be competitive with the 50th percentile (median) of their more relevant peer group (Note: market data for Grade 1 – 3 are assumed)
- Adjust base salary ranges
- Adopt a higher STVP % to align with organizations that provide STVP

Grade	Range Min \$	Market Job Rate	Range Max \$	Market STVP % where eligible	Market Total at Target	New STVP %	STVP Change	Band Change	BPI Target Total	Market Total at Target
1	\$50,000	\$55,600	\$61,200	5%	\$58,101	5.0%	3%	0%	\$ 58,380	\$58,101
2	\$53,100	\$59,000	\$64,900	5%	\$64,557	5.0%	3%	0%	\$ 61,950	\$64,557
3	\$59,900	\$66,500	\$73,200	5%	\$71,730	5.0%	3%	6%	\$ 69,825	\$71,730
4	\$65,700	\$73,000	\$80,300	5%	\$79,700	5.0%	3%	8%	\$ 76,650	\$79,700
5	\$73,400	\$81,600	\$89,800	5%	\$83,100	5.0%	3%	9%	\$ 85,680	\$83,100
6	\$78,800	\$87,500	\$96,300	6%	\$89,600	5.0%	3%	10%	\$ 91,875	\$89,600
7	\$86,000	\$95,500	\$105,100	6%	\$99,500	7.5%	4%	7%	\$ 102,663	\$99,500
8	\$94,500	\$105,000	\$115,500	7%	\$107,600	7.5%	4%	5%	\$ 112,875	\$107,600
9	\$101,300	\$112,500	\$123,800	7%	\$112,200	7.5%	4%	7%	\$ 120,938	\$112,200
10	\$108,000	\$120,000	\$132,000	7%	\$121,800	7.5%	3%	16%	\$ 129,000	\$121,800
11	\$117,000	\$130,000	\$143,000	12%	\$139,400	10%	0%	12%	\$ 143,000	\$139,400
12	\$132,300	\$147,000	\$161,700	16%	\$161,200	15%	0%	14%	\$ 169,050	\$161,200
13	\$148,500	\$165,000	\$181,500	17%	\$188,600	15%	0%	13%	\$ 189,750	\$188,600
14	\$170,100	\$189,000	\$207,900	20%	\$222,100	20%	0%	0%	\$ 226,800	\$222,100



Chart - BPI: Market Position & Impact



Implementation – Impact Analysis

If BPI adopts the market-based structure and adjusts all bands, and implements the suggested STVP targets, which align the organization with the 50th percentile of the market, BPI will need to consider:

- Compensation for 5 incumbents (“green circled”) due to market adjustments. Cost: \$19,042
- Compensation for 3 incumbents due to their roles being adjusted up in the organization (i.e. job has increased in scope of responsibility) or the job is new to the organization. Cost: \$27,128
- Note: No executive compensation requires adjustment as a result of this review
- Allocate an additional \$72,000 estimated for the STVP payout (only to be paid if all performance metrics achieved, and, each incumbent eligible for payout has achieved individual performance rating required)



4

Pay Equity



Pay Equity: Overview

- Pay equity is an all-inclusive principal – pay equity laws have a narrow focus and were passed to redress the gap that exists between women's and men's wages and any systematic discrimination of the value of work
- Ontario's pay equity Act was passed in 1987 and applies to all employers with 10 or more employees in Ontario that are provincially regulated
- Compliance with the act is accomplished via employer self management, but the Pay Equity Commission is empowered to investigate complaints and audits organizations in Ontario on a regular basis

Additional Information Available at: www.payequity.gov.on.ca



Pay Equity: Steps to compliance and BPI's journey

Step	BPI Status
1. Determine Job classes, including gender and job rate of job classes	Complete – was determined by BPI by each job to be evaluated in 2014. Update occurred in 2019.
2. Determine the value of job classes based on factor of skill, effort, responsibility and working conditions using a gender neutral comparison system	Complete – determined by each job's evaluation
3. Identify the job rate for each job class	Complete – determined by the market decisions made as per this review
4. Conduct comparisons for all female job classes using job to job or proportional value (using the order as prescribed in the Act of how to conduct the comparison	Complete - determined by reviewing current incumbency for gender predominance and using market rates to be implemented.
5. Adjusted Wages (if required)	Complete (no adjustments required)
6. Post Plan / Maintain Plan	<p>Korn Ferry will provide copy of analysis / notes to pay equity maintenance such that there is evidence (if ever required) that an exercise was completed to maintain compliance.</p> <p>BPI has maintained pay equity and is advised to keep compensation within the structure for all staff.</p>

BPI going forward

- Annually: Review MEARIE annual management survey and other compensation forecasts to adjust *all* ranges inline with market (i.e. considering market data and internal pressures with collective bargaining agreements)
- Annually: Continue to set STVP scorecard based upon objectives and complete annual calculation to determine STVP payouts in a fair and equitable manner for all incumbents
- Periodically (2 – 3 years): Complete a market review exercise to ensure BPI is keeping pace with the market. Earlier if there are identified challenges with attraction, recruitment and retention and later if there is a sense of 'steady state' positioning.

Ongoing Maintenance:

- Administration of individuals within their role's pay band; utilizing the full width of the range as needed for developing/solid/high performers
- Continuation of usage of job evaluation methodology to determine what Band roles are in
- Continue to document roles as roles change or new jobs are introduced
- Maintain Pay Equity Plan



Further Questions?



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Appendix A

Job Evaluation



Job Evaluation



Why do it?

Job Evaluation is required to enable internal equity and provide the required basis for compliance with Ontario's Pay Equity Act.

With Korn Ferry, job evaluation is also linked to our compensation database which provides market data for over 600 employers across Ontario.

Reviewing each job, organizational analysis is also made possible and clearer career paths can be formed.

Generally: What is job evaluation?

Job evaluation is

- A measuring stick: a way to compare the relative contribution of a job to the organization against a standard set of criteria
- A process for measuring the intrinsic value of work in the organization
- Focused on the job as it is currently designed
- A method to facilitate pay comparisons to the external labour market and develop pay structures and programs
- A good tool for: clarifying job accountabilities, organizational structure and identifying career paths through / across job families and assist with succession planning, enabling compliance with legislation

Job evaluation is NOT

- The process of determining pay for a position only or specific incumbent
- An assessment of the person in the job (or their credential, or their performance)
- An absolute and scientific measure of job value
- A process that takes place in isolation – context is important
- A speculation of what a job “should be” – jobs are evaluated as they exist currently

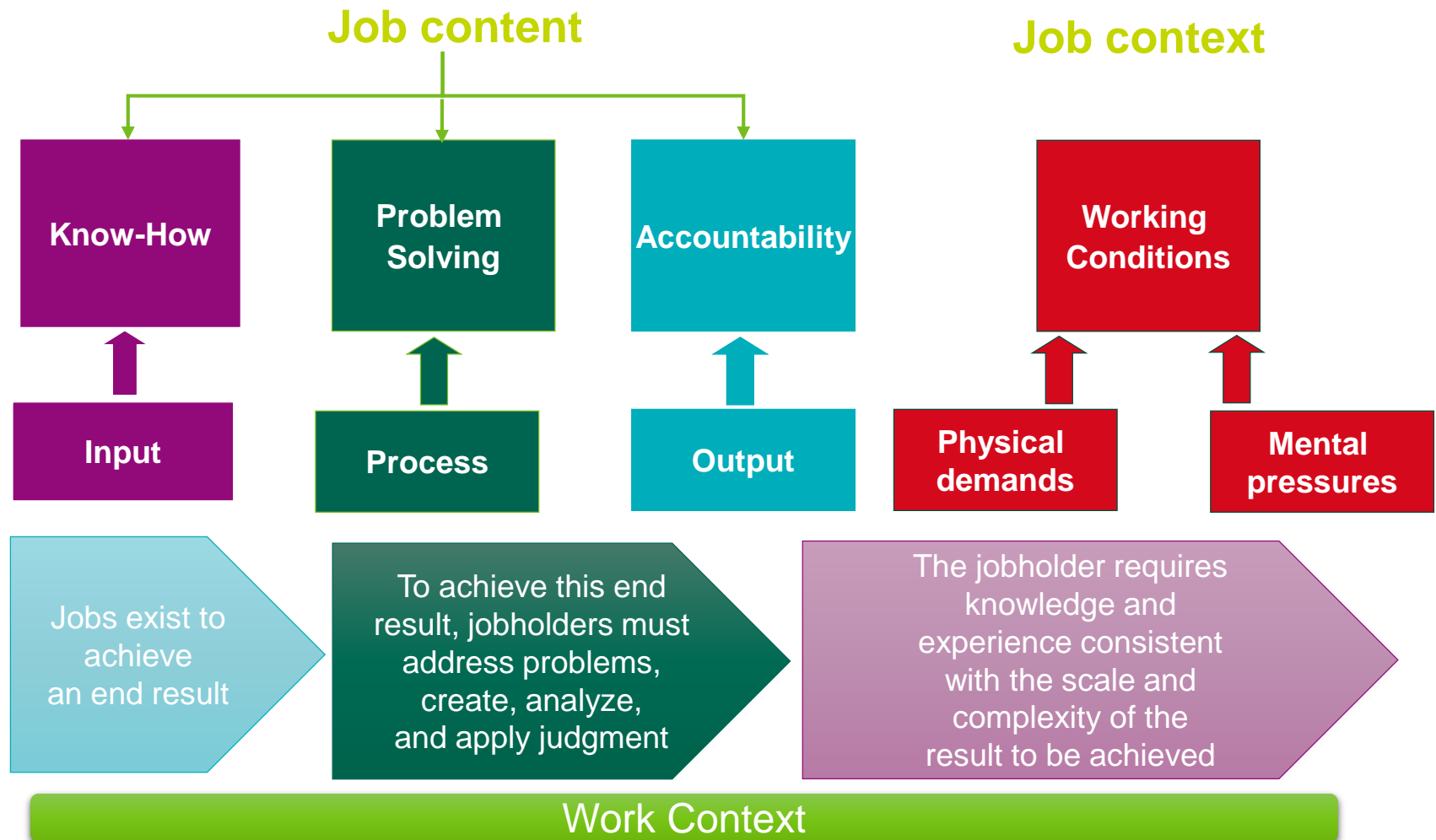


Korn Ferry Hay Guide Chart – Profile MethodSM

- The Korn Ferry Hay Guide Chart – Profile MethodSM is the most widely used process in the world for evaluating jobs
- It is currently used by more than 4,000 organizations in all industries, to evaluate any type of job
- Developed by Edward N. Hay and partners, working with clients in the early 1940's and 1950's and has been modified over the years to reflect the changing needs of organizations
- Because the Korn Ferry Hay Guide Chart - Profile MethodSM is conceptual, it can measure any kind of work or structure provided the evaluator understands the nature of the work and how the jobs relate to one another
- The primary focus is on achieving job and organization understanding; the evaluations simply reflect this understanding
- Weber's study – 15% is a “just noticeable difference” in job content



The basic factors



Know-How factor

- To achieve results, jobs require a certain depth and breadth of knowledge, skills, and type of experience
- Know-How is the factor we use to measure the sum of all knowledge and skill, however acquired, required to do the job competently
- Know-How has three dimensions:
 1. Practical, technical, and specialized knowledge and skill
 2. Planning, organizing, and integrating (managerial) knowledge
 3. Communicating and influencing skills

**The knowledge required to do
the job or ‘input’**



Problem Solving factor

- In using Know-How to achieve results, jobs are designed to analyze and resolve problems
- Problem Solving is the factor we use to measure the nature and complexity of the problems and challenges that jobs must face
- Problem Solving is expressed as a percentage of Know-How because it measures the impact of what you do with what you know
- Problem Solving considers:
 - Availability of guidelines, precedents, other references and assistance from others
 - Intensity and complexity of the mental processes to identify, define, and resolve problems/issues

**The thinking, processing,
analysing or 'throughput' of a job**



Accountability

- All jobs exist to achieve results: accountability measures the output of the jobs and the importance of that output to the organization
- Accountability is concerned with the following:
 - Decision-making authority
 - The answerability for an action and for its consequences
 - The measured effect the position has on end results
- Assume expected outcomes – not ‘worst case scenario’ nor consequence of error

**The accountability or
‘output’ of a job**



Working Conditions: The “context” of the job

- Measures the following four factors:
 - Physical effort
 - Physical environment
 - Sensory attention
 - Mental stress
- Intensity, duration, and frequency are always taken into account
- A broad, general definition of each factor is given, followed by examples
- Other factors may be taken into account, provided they are applied in a consistent and gender-neutral fashion
- A reasonable match between the person and the job is assured, in all respects: intellectual, physical, emotional
- It is further assumed that all reasonable steps have been taken, by both the employer and the employee, to minimize undesirable working conditions, what remains is unavoidable

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Appendix B

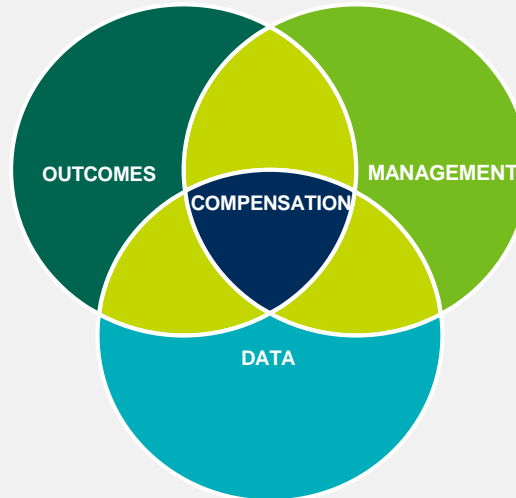
Peer Group



Peer Group Selection: What successful compensation programs look like

OUTCOME FOCUSED

- Compensation programs drive behaviors that support the organization's goals and desired culture.
- Compensation supports career pathing and personal development.
- Compensation supports talent attraction, engagement, and retention.



SUPPORTED BY MANAGEMENT

- Management actively manages individual pay expectations. There are no surprises. Management delivers on what they have promised.
- The pay system is stable/consistent. Employees come to know and trust their firm's pay systems.
- The compensation structure is easily understood.
- Compensation is easy to administer.

UNDERPINNED BY DATA

- Financial, operational, and people data are used to make the right compensation decisions to deliver the organizational strategy.
- Compensation considers employee preferences.
- Compensation align with market competitive pay: High-performing employees are well-paid.

Attachment 4-L

METSCO Control Room Study

Thank you

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Principal
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Brantford Power Inc – Control Room Feasibility

Daryn Thompson Project Lead
Jeff Mills Subject Matter Expert
Geoffrey Kan EIT

P-20-173

October 21, 2020

A Project to:

Investigate the Feasibility of a 24x7x365 Control Room for Brantford Power Inc

General Arc of Investigations

- Detailed review of Work Practices, Gaps, Opportunities
- Align operations with “peers”
- Interview Internal Customer and examine synergy and needs
- Examine technology implications
- Outline Available Options
- Identify Best Practises and Operational Impacts

Summary of Observations

1. Some formalizing of processes needed, but otherwise current state does an adequate job of optimizing customer experience, safety and operational efficiency. Some opportunities to
 - Improve trouble calls & outage response status to customers
 - Improve work protection safety for internal and 3rd party field staff
 - Improve external communications path (one phone number)
2. The BPI operation doesn't have the scale to warrant a fully staffed "In-House" control room
 - Opportunities to partner with local area LDCs likely exist
3. Business and Operational Risks include:
 - Heavy reliance on Operations Supervisor(s) in event of outage
 - Perception risk of "no eyes on system" from perspective of customers/media

General Recommendations of Study

1. Review Work Permit processes and records for compliance
2. Improve incoming communications
 - Call forward operations phone to on-call supervisor
 - Issue common phone number to EMS, Hydro 1 etc
3. Examine Opportunities to Partner for 24 x 7 Control Room
 - Consider against costs and operational changes
4. Continue to examine technology implementation as supported by business needs
 - E-Pinboard
 - OMS etc.

INTRODUCTION

Review of Control Room Applications

- Comparable LDCs
- Service Options
- Review of Ops Center/Dispatch Application

Review BPI Gaps and Risk

- Operations Functions
- Work Processes
- Business Continuity

High Level Options and Cost Parameters and Benefits

- Future State Options
- Technology Opportunities

Conclusions and Recommendations

Define Needs

- Legal/Regulatory
- Customer Expectations
- Peer Group

Review Current State Identify Gaps

Evaluate Future State Alternatives

- Meet mandatory requirements
- Cost/Benefit optional elements (vs KPIs)

Definition of Control Room Functions

- Operational Control of devices at Transmission Impacted Facilities
 - [Powerline MTS and Brant TS breakers and switches]
- Issuance of Work Permits (WPs) and work protection guarantees
- Tracking and updating status of Hold-offs
- Preparation and Overview of “Order to Operate” -s (OTOs) for normal work
- Participation in Major Outage Recovery
- Work Crew Dispatch/Coordination.
- Centralized Command Center (eyes on the system)
- Communications Center
- Media Focus

SCADA – Supervisory Data Acquisition and Control

ODS – Operational Data Store

OMS – Outage Management System

DMS – Distribution Management System

CIS – Customer Information System

GIS – Geographic Information System

UWPC – Utility Work Protection Code

OTO – Order to Operate

WP – Work Permit

Hold Off – Blocking reclose to protect equipment

TS – Transmission Station

DER – Distributed Energy Resource

NUG – Non-Utility Generator

OEB – Ontario Energy Board

LDC – Local Distribution Company

BPI – Brantford Power Inc.

SOA – System Operations Analyst

FTE – Full Time Equivalent

KPIs – Key Performance Indicators

PFA – Police Fire Ambulance

EMS – Emergency Medical Services

NEEDS REVIEW

LDCs that HAVE a Control Room

- LDCs typically have a Control Room if they:
 - own multiple Transmission Stations (TS), or
 - need coordination with embedded DERs, NUGs etc, or
 - have high daily crew activities
 - (>10 crews and/or extensive underground work requiring more work permits)
- Fully Qualified Operators are required when operating Transmission System Assets.
 - takes at least 4 years to develop (Certification Training +3 years apprentice)
- 24x7x365 coverage takes 6+ qualified operators.
 - 168 hours in a week, plus vacation and short term (10%)
 - Typically a training position (apprentice)
 - Redundancy for long term or partial role (backup plan, contractor)

LDCs that provide Control Room Services

- LDCs have Control Room for internal needs may contract out spare capacity
 - Consolidation allows for shift coverage, vacation time etc.
- Contracting costs are constrained < costs to self provide similar service
 - Coverage varies – “Day time” vs “Off Hours”
 - Level of Service varies:
TS Control -> Work Protection -> Trouble Dispatch -> Call Center
- Area LDCs that have provided Control Room Services
 - Burlington Hydro
 - Kitchener Wilmont Hydro
 - Waterloo North
 - London Hydro
 - Energy Plus

Functions needed for an Operational Center

- Crew Dispatch -- 6-8 field crews per “Dispatcher”
- System status – Manual “Pin-board” is common for operations center
- Daily Work
 - Logging of WPs, Hold-offs, System Changes etc. (in “close to real time”)
 - Record keeping, outage data, Order to Operate (OTO), “time on site”, restoration time, etc.
- Preliminary failure mode analysis -- suspected cause and conditions of outage, asset(s) that failed
- “Command Center” -- 24x7 eyes on the system
 - Source of response status for CIS, Police Fire Ambulance, Hydro 1
 - Coordinate restoration activity with crews and other control rooms
 - Analyze system configuration options, contingency risks, and execute SCADA OTOs
 - After-hours regulatory reporting for accidents or spills (Various Ministries and Safety Authorities)

Business Risks are not as tangible as Operational Indicators

- Consequences are high, Probabilities are Low

“24x7 – Eyes on System”

- General Expectation that “someone is watching the system”
- Customers report wanting LDC to already know power is out
- Image risk if major event occurs “while everyone is asleep”
 - Media cannot be relied on for balanced reporting,

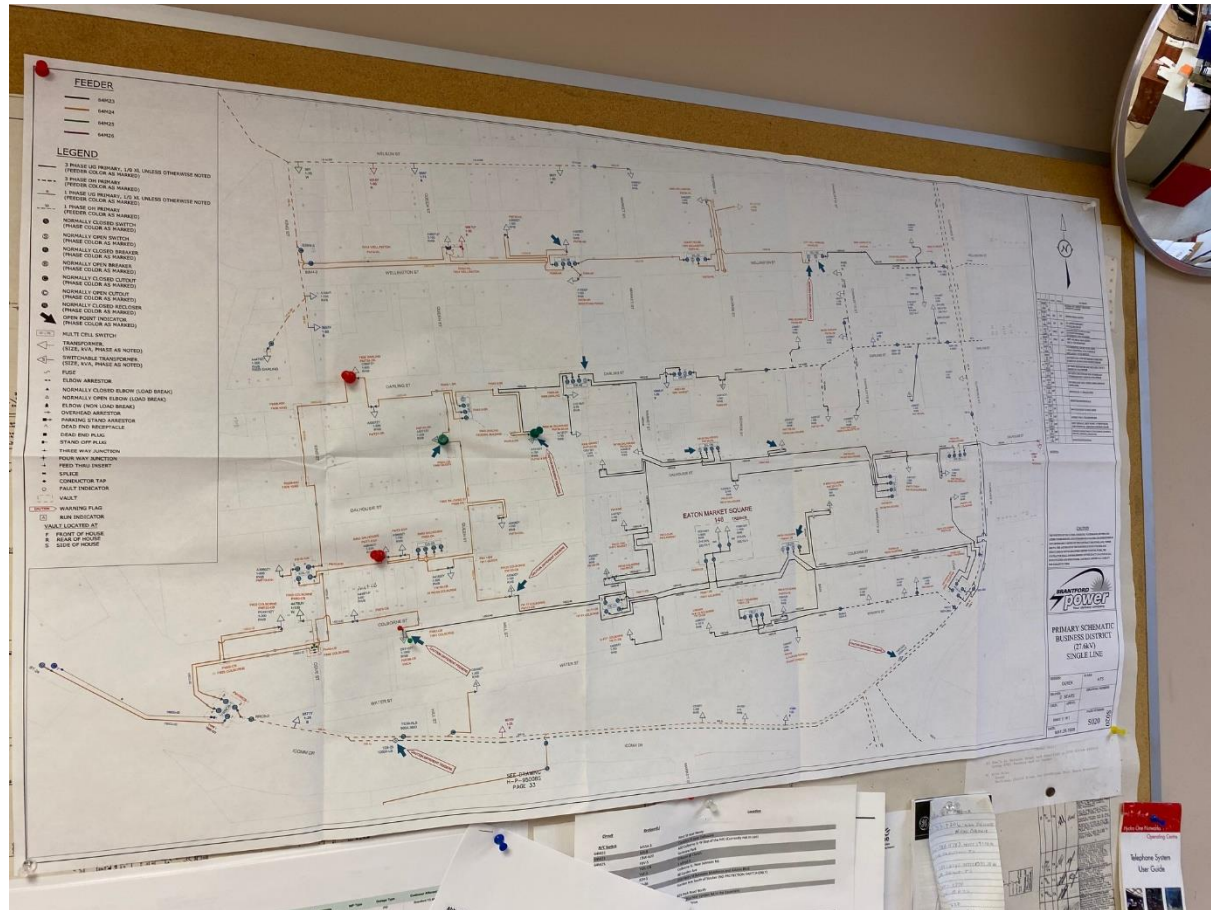
Operational Continuity

- Business should be robust in event key supervisor “wins the lottery”
- Increased awareness of Business Continuity risks in the “COVID Environment”
- “Next man up” should be identified and capable.

KEY OBSERVATIONS

- BPI uses Storekeeper as part time Dispatcher for morning crew assignments
 - BPI issues Services Orders direct to crews
- System status – Manual “Pin-board”
 - Requires physical presence to observe and update
- “Close to real time” logging of WPs, Hold-offs, System Changes etc.
 - “After the fact” record keeping, outage data, Order to Operate (OTO), “time on site”, restoration time
- Limited Preliminary failure mode analysis
 - Reliability database batch processed, inefficient
- Incoming calls to multiple contacts (not always per contact list)
 - Phone rings in empty office at night
 - Some PFA call Supervisor direct
- No “Command Center” for large outages -- Command is mobile

.17



- BPI manual Pin-board to track status of manually operated devices.
 - 3 Phase Feeder Network and 1 Phase Load Break Devices

Current State – System Operating Work Volumes

.18

Work/Task	Volume	Control Room Time/Unit	FTE	Comments
Trouble Calls (bus hrs)	2-3/day	n/a	n/a	Service Orders dispatched by CS to “Dispatcher” to Ops
Trouble Calls (after hrs)	5/wk	n/a	n/a	“On call” staff notified by Extend call service
Hold Offs	3/day	10 min.	0.06	Includes research, recloser blocking, documenting
Work Permits	< 1/mo	15 min.	0.001	Includes tracking self protection in effect
Supporting Guarantees	2/mo	45 min.	0.009	Includes issue, surrender, 3rd party coordination & documentation
Outages	1-2/wk	2 hrs	0.1	Includes idle time while crews repair system
OTO's (load transfers)	<1/mo	2 hrs	0.012	Includes write up, execution, 3rd party coordination
Total			0.18	
TS Station Control				\$2000/mo – Kitchener Wilmont Hydro Contract

Work Processes

- a) Work Protection
Under Utility Work Protection Code (law), guarantees worker safety
- b) Hold Offs
Prevent breaker from reclosing to protect equipment
- c) Authorize Switching
Order to Operate (OTO's)
- d) Trouble Response (low voltage, etc.)
Single Customer events or single distribution transformer (Service Truck)
- e) Outage Response (>1 customer)
Large Events, line fuse or breaker operation, repair crews needed
- f) Mayday Protocol
Injury or field incident requiring EMS and/or reporting under law

See Appendix A for detailed Process Maps and Analysis

1. Highest and Best Use of Key Staff

- Known -- planning priorities struggle when competing with operational priorities
- Key staff managing documentation that “could” be re-assigned/automated
- Staff want to do more “Supervising” (site audits etc)

2. Business Continuity and Security

- Heavy reliance on one Ops Supervisor for every-day incident management & complex incidents.
- Limited to no back-up in other areas (SCADA Technician)
- Day to day “eyes on the system” is via email, text, and laptop interface

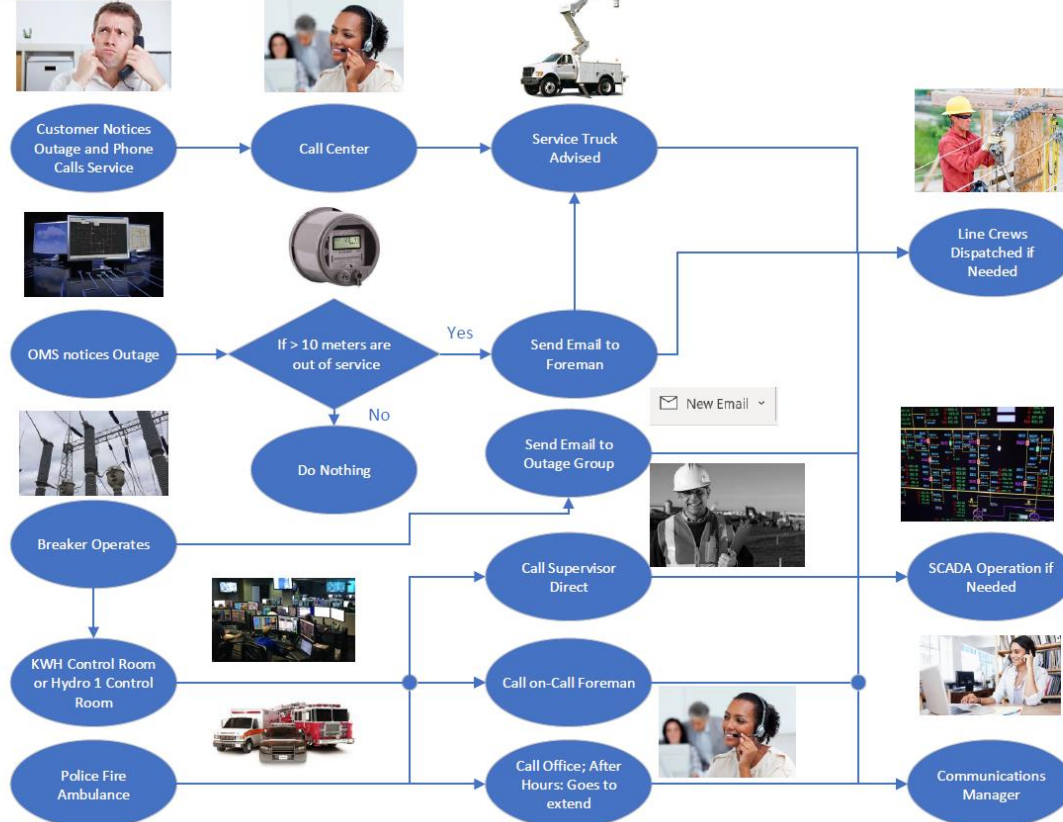
3. Brand Impact of “No eyes on system”

- Customers expect “someone to be watching the system”
- No assurance the emergency phone will be answered in off-hours
- Centralize and enhance outage communication for 24/7 operation

Major Outage with and without Control Room

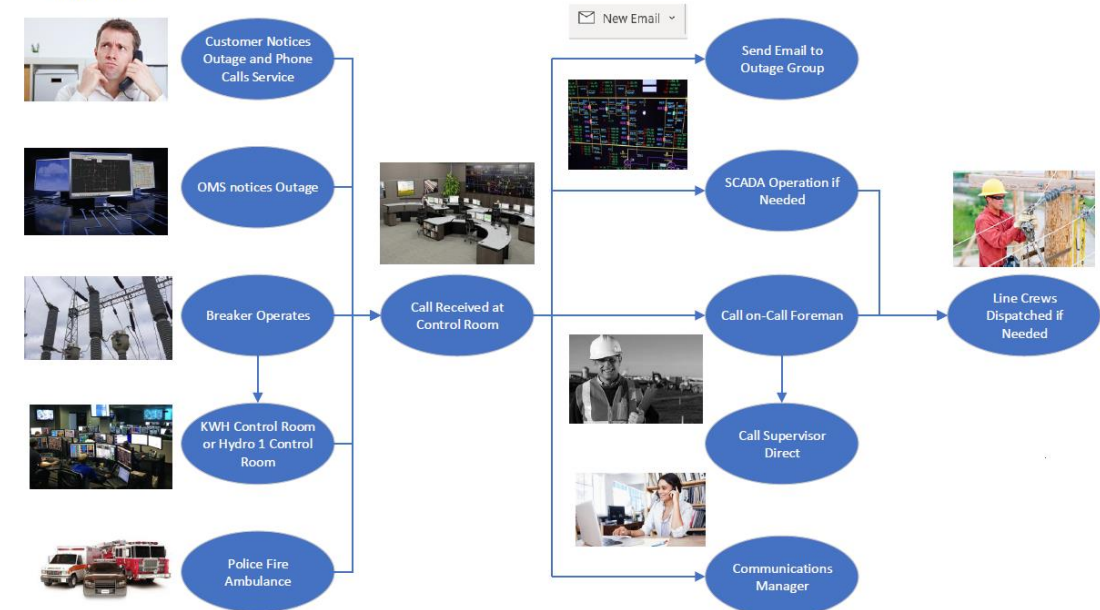
No Control Room

Major Outage



Control Room

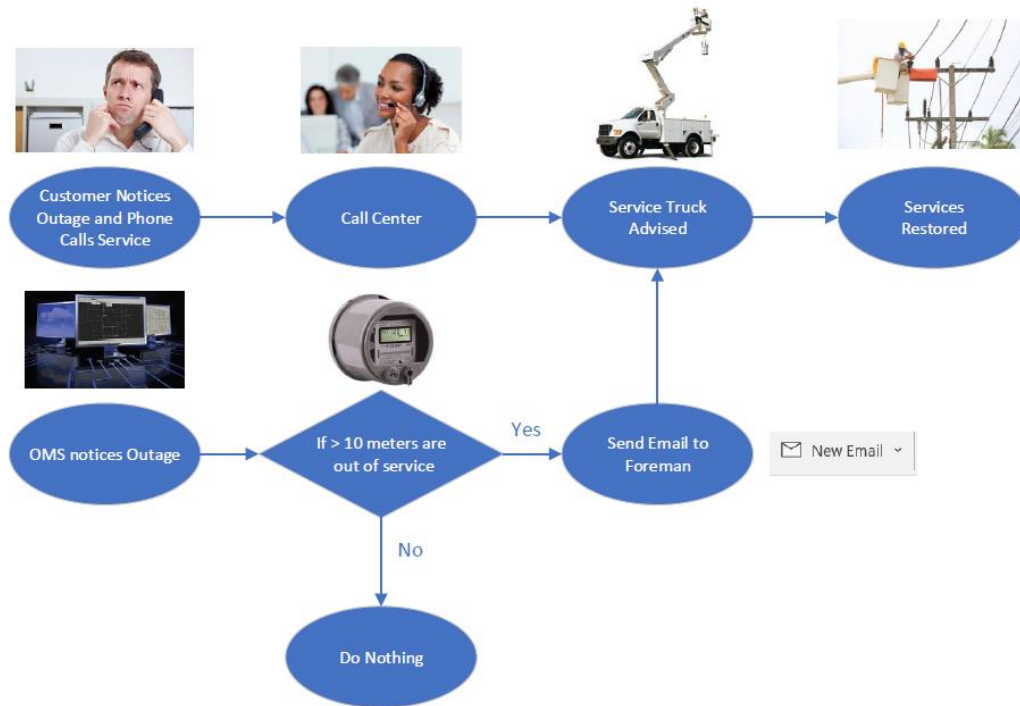
Major Outage



- Reduced risk of failed “hand-off”
- Phone always answered

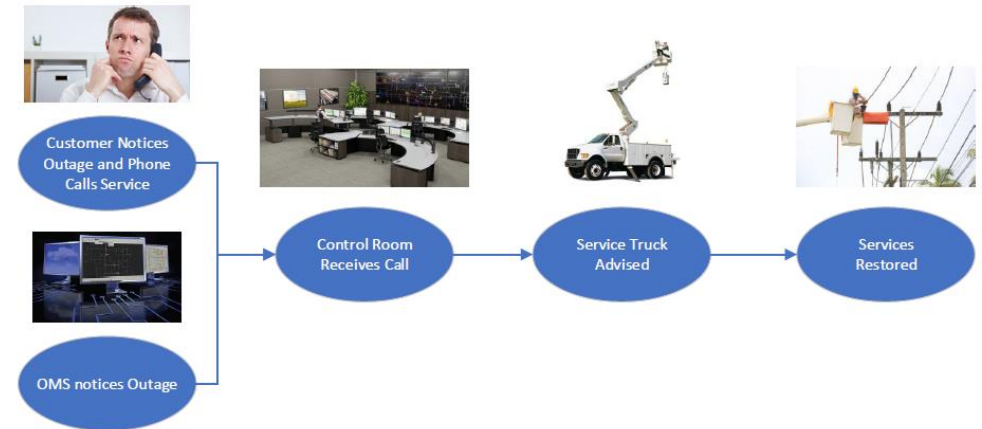
No Control Room

Minor Outage, Low Voltage, Service Wire, Distribution Transformer



Control Room

Minor Outage, Low Voltage, Service Wire, Distribution Transformer



- Reduced risk of extended outage if no one calls in to report

GAPS & OPPORTUNITIES

- System status – Manual “Pin-board”
 - Risk of confusion increases with multiple concurrent events,
 - Lag time to update, must come to office to see status of manual devices
- Operational logging and records not formal
 - Risk that records deemed incomplete if audited after an incident
- Limited Preliminary failure mode analysis:
 - Lost opportunity to limit costs and proactively solve problems
- No “Command Center” for large outages --
 - Lack of Source of response status for CIS, Police Fire Ambulance (PFA),
 - Potential need for analysis system configuration options, contingency risks, and loading

1. Gaps

- Documentation of Work Protection, OTOs per UWPC
- Visibility of real time system status (E Pin-board in future)
- Ability to effectively manage a complex power outage during a severe weather event?
- Lack of single point phone contact (using on call list, personal cell phone #s)

2. Opportunities

- “Centralized Control Authority” to coordinate system activities
- Incident Commander ie. Crews, PFA, Other Control Rooms,
- Source of outage response status for CIS
- Rotate key activities among staff to build bench strength

3. Observations and added value activities

- Real-time system analytics (ie. loading, voltage, contingency risk)
- Timely updates to reliability database (~2 hours/month)

Business Continuity and Security

- Single point of failure, significant training and time investments are required to diversify the risk
 - Key staff have no opportunity to “shut down” for vacation (risk of burn out)
 - How does business operate if staff becomes unavailable
- Perception/Brand image (customers, media etc.)
 - Media cannot be relied on to present balanced story
 - What if major event occurs “while everyone was asleep”

OPTIONS ASSESSMENT

Financial Costs of Control Room

- Minimum – incremental costs of partner (could be nominal)
- Maximum – full cost of 24x7 shift coverage

Change Management Cost of Control Room

- Change in operational practises,
 - Switching authority moves to Control Room
 - Record keeping “off-site”
- Manage Concern that BPI may not be considered given priority

Existing KPIs and Metrics are solid

- Limited measurable drivers for change
- Basic compliance can be managed with documentation and training

OPTION 1: Modified Status Quo

- Refine current processes with current staff to close gaps & gain efficiencies

OPTION 2: 3rd Party Control Room

- Contracted 3rd party operating & monitoring system
- 2a Evenings & Weekends
- 2b Day shift

OPTION 3: Hybrid – BPI in day shift / 3rd Party Control Room in off hours

- 2a from above: Contracted 3rd party operating & monitoring system after hours
- Business hours BPI person operating & monitoring system in work hours

OPTION 4: BPI Control Room

- On duty person 24/7/365 operating & monitoring system
- 6 to 8 FTE to cover shifts

Business Area	Process		Do Nothing Options (Current State)	Modified Status Quo	3rd Party Control Room	BPI/3rd Party Hybrid	BPI Control Room	Technology Enabled
Gaps	Work Protection	- work protection documentation						
		- stations contractor work protection						
		- de-energizing device tagging						
		- CA logging of self protection WP's						
	Switching	- OTO's not written in some cases						
	Outage Response	- position vacant for storm response status reporting						OMS
		- 24/7/365 on duty staff to reduce outage response time						
Opportunities	All	- business continuity risk due to lack of operating bench strength						
	Work Prot.	- CA position for BPI devices (excl. station)						
		- Station contractors obtain HO's directly with KW						
		- centralize issuing and documenting of hold offs						
	Hold Offs	- Lead Hand obtain HO's directly with KW control						
		- Station contractors obtain HO's directly with KW						
	Switching	- real time operating map updating						E-PinBoard
		- Lead Hand create OTO's						
	Trouble Response	- provide response status for call takers						OMS
		- priority phone line for PFA						
		- eliminate dispatcher function						
	Outage Response	- conduct storm response drills						
		- enhance outage restoration status info to call takers						OMS
		- 24/7/365 on duty staff to reduce outage response time						
Considerations	Mayday	- Faster response if Crews call EMS directly in day time hours						
	General	- rotate system operating duties to increase "bench strength"						
	Work Prot.	- Sr. Foreman workload						
	Hold offs	- Sr. Foreman workload						
	Trouble Response	- emergency response metric						
	Outage Response	- delayed outage database updates inhibit timely statistics calc.						
Costs	Costs of Implementation	- Total Cost with FTE	N/C	N/C	<\$2000/mnth	\$10,000/mnth	\$1.2M / Year	
		- Implementation Time	N/A	1-3 Mo	3-6 Mo	3-6 Mo	6-8 Mo	

	- Favourable Impact
	- No Improvement
	- Negative Impact

Automated reporting (ie. # costumers out, Estimated Time of Restoration, outage maps)

ex. automated feature allowing crew to report status "on route", "on site", "estimated completion"

Automated reporting (ie. # costumers out, Estimated Time of Restoration, outage maps)

Sept 30th, 2020

1. Reliability(Frequency)

- Control Room does little to nothing to prevent events (all options)

2. Reliability(Duration)

- In status quo, stations breakers are operated as per operating practices (All options)
- Remotely operated devices are controlled over SCADA within minutes via tablet (Option 1)
- Significant response improvement if no one calls to report small outages (Options 2, 3, and 4)
- All other outage problems are cleared in the field. (All Options)
- Minutes saved to operate SCADA if “eyes on system” (1 or 2 per week) (Options 2, 3 and 4.)

3. Employee and Public Safety

- Minimal activity on Work Permits due to live line work and minimal underground (Option 1)
- E-Pin-board project would improve visibility of System Status (Option 1) Incremental improvement if 24x7 eyes on system (Options 2, 3, and 4)

4. Compliance

- UWPC requires formalization of documentation in any scenario

5. Customer Outage Communication

- Number of complex outages is small (All options)
- Existing command structure includes advising communications manager (All options)
- Some improvement can be made with online outage maps etc which are independent of Control Room environment (All options)

6. Operational Efficiency and Opportunities to Re-distribute Work

- Modified Status Quo can include re-assigning tasks and developing bench strength (All options)
- Moving some record keeping and documentation to a control room can free up approximately 0.2 FTE of staff (Options, 2, 3 and 4)
- Adding an “System Operations Analyst” position would provide an additional 0.8 FTE that could support other duties, such as Ops Admin or SCADA Tech and/or free up Storekeeper.
- Adding 6 to 8 FTEs of Controllers would provide 5.8 to 7.8 FTEs of additional capacity that can be shared.

“Eyes on System”

- Control Room presents a significant perception benefit that the system is being monitored
- Control Room can filter OMS meter reports for known outages and act on new information
- Control Room can know of outage before customer, PFA or media calls

Operations

- Supervisors can commit to supervising
- Control Room will follow up if no one answers phone
- Emergency staff get a “voice to talk to”

Business Continuity

- Control Room provides shift coverage
- Backup coverage of vacation, sick time, training and progression management

OMS

- Integrate AMI/GIS/SCADA and call-in info to identify isolating device
- Populate outage map (online), mobile apps, outbound calls to confirm restoration
- Report response status (on route, on site), restoration estimates, data for outage reporting
- High Level Benefits -- Reduced outage times, Increased Customer Satisfaction

Trouble Call Dispatch System

- Normally unlikely to improve response time due to low call volume and small field resource
- Could facilitate call response status improvement to call takers (on route, on site, complete)
- Improved Reliability Data

Distribution Management System

- System operating tool (“live-dead” system model, automated OTO, work permits, hold offs, etc)
- BPI scale of operations isn’t sufficient to warrant the cost
- Enhancements to existing SCADA system can provide some of these features
- “Electronic Pin-board” (DMS-lite) does not report non-monitored devices unless manually updated
 - Some value in sharing info with 3rd party, or in storm situation

Smart Grid Applications

- Future Applications, not well defined

Summary of Costs and Benefits

Criticality	Impact On:	<u>Option 1</u> Modified Status Quo	<u>Option 2</u> 3 rd Party Partner		<u>Option 3</u> Hybrid	<u>Option 4</u> BPI Control Room
		<i>Refine Existing</i>	<i>2a Eve & Wknd</i>	<i>2b + Day time</i>	<i>Option 2 a + 1 FTE</i>	<i>In-house 24/7</i>
10%	Reliability (frequency)	No change	No change	No change	No change	No change
10%	Reliability (duration)	No change	Evening Coverage, Minor Improved Reaction time	Same 2a + Minor Improvement Daytime	Incremental improvement to day-time reaction time	Incremental improvement to reaction time
30%	Employee and public safety	Nominal Improvement	Nominal Improvement	Nominal Improvement	Nominal Improvement	Nominal Improvement
15%	Compliance	Yes	Yes	Yes	Yes	Yes
15%	Customer outage communication	No change	Incremental (minutes?)	Incremental (minutes?)	Incremental (minutes?)	Incremental (minutes?)
20%	Operational efficiency (redistribute work)	Yes	Partial FTE Off Load Supvr 0.2		Full FTE New Capacity	Much Spare Capacity
Req'd	Awareness of Outages	All in Day Feeders at Night	All in Day and All Night		All in Day All in Night	All in Day All in Night
Pref'd	Maintain Local Control	Yes	Decrease Local Control		Yes	Yes
N/A	Bill Impact	\$	\$\$ \$\$\$ Tender Required		\$\$\$\$ 0.2->1.0 FTE	\$\$\$\$\$ ~\$1 Million/yr
	KPI Improvement Score	65% or N/A	0.85		0.9	0.9
	Timeline	3 months	3-6 months	Full Build out of DA (2.5/fdr)	Workload justifies staff (5 years?)	

CONCLUSIONS & RECOMMENDATIONS

1. Low Volume of System Operating Activities

- 3-4 crews working on typical day
- Most work is done energized under hold offs, Work protection infrequent
- Hydro One control and Kitchener Wilmont Hydro control perform all TS distribution operating
 - - inter-bus load transfers, inter TS load transfers, station maintenance work protection

2. Eyes on System

- BPI has a large GAP in this area that poses significant business risk
- Customer expectation that the LDC knows what is happening on the system
- Customer levels of expectation can be part of surveying process

3. Business Continuity

- Heavy reliance on Operations Supervisor(s) for operational activity

4. 24/7 Control Room

- Considerable Expense, highly paid staff required to cover all shifts and absences (6-8 FTE?)
- Consider 3rd Party for Control Room Services (KW?, Energy+?, Other?)
- Already have a more than one relationship, could transfer Powerline MTS control to other.

1. Align Work Protection and Record Keeping

- Straightforward but important steps needed to “tightened up” existing processes

2. Improve Communications Path

- Ensure Operations Phone is forwarded to On-Call Supervisor
- All external parties (control rooms, EMS etc.) to call same number

3. Examine Partners for 24/7 Control Room

- Have partnering discussions for 24x7 coverage, Consider
 - Costs (expected to be less than costs to self provide)
 - Commitment to equal service in event of major outage or work volume increases
 - Ability for partner to adopt BPI Technical Systems (expected to be nominal since BPI is online)
- Compare costs for partner coverage with BPI costs to staff and System Operations Analyst position

4. Continue with technology projects as may be useful

- E-Pin-board: useful if need to share current manual pin-board, does not auto-update
- OMS upgrades: useful for fault locating and data updates, may be limited in data reporting

Appendix A

Current State Process

- Gaps, Opportunities & Observations -

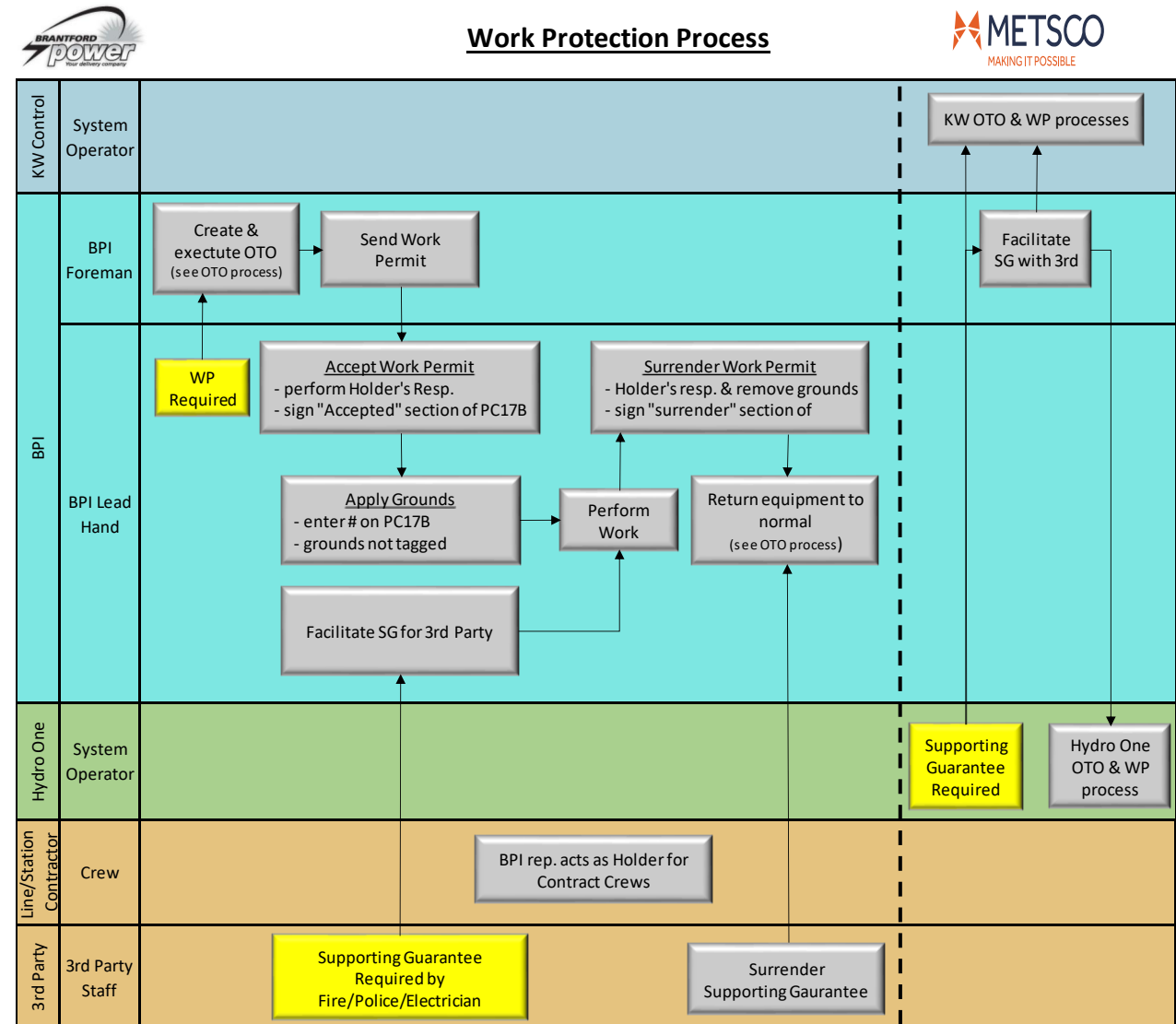
Work Processes Reviewed

- a) Work Protection
- b) Hold Offs
- c) Switching (OTO's)
- d) Trouble Response (low voltage, etc.)
- e) Outage Response (>1 customer)
- f) Mayday Protocol

Current State Overview – Work Protection

.41

- BPI crews use self-administered work permits with the Lead Hand acting as Holder
- Line contractors use self-administered work permits with BPI rep. acting as Holder



1. Gaps (Utility Work Protection Code (UWPC) Requirements)

[Note: UWPC Audit is not in scope of project]

- Correct documentation used but often not filled out sufficiently
- 2 different work permits may be used simultaneously for stations contractors (TBC)
- Control Authority does not log self-administered work permits
- Risk is in event of an incident, documentation may be found to be incomplete

2. Opportunities

- Designating 1 person as “Control Authority” for BPI line devices (now shared by 3 people) will reduce risk of confusion during switching and work protection
- stations contractors and Kitchener Wilmoy control communicate directly would reduce chance of misunderstanding and reduce BPI work protection liability

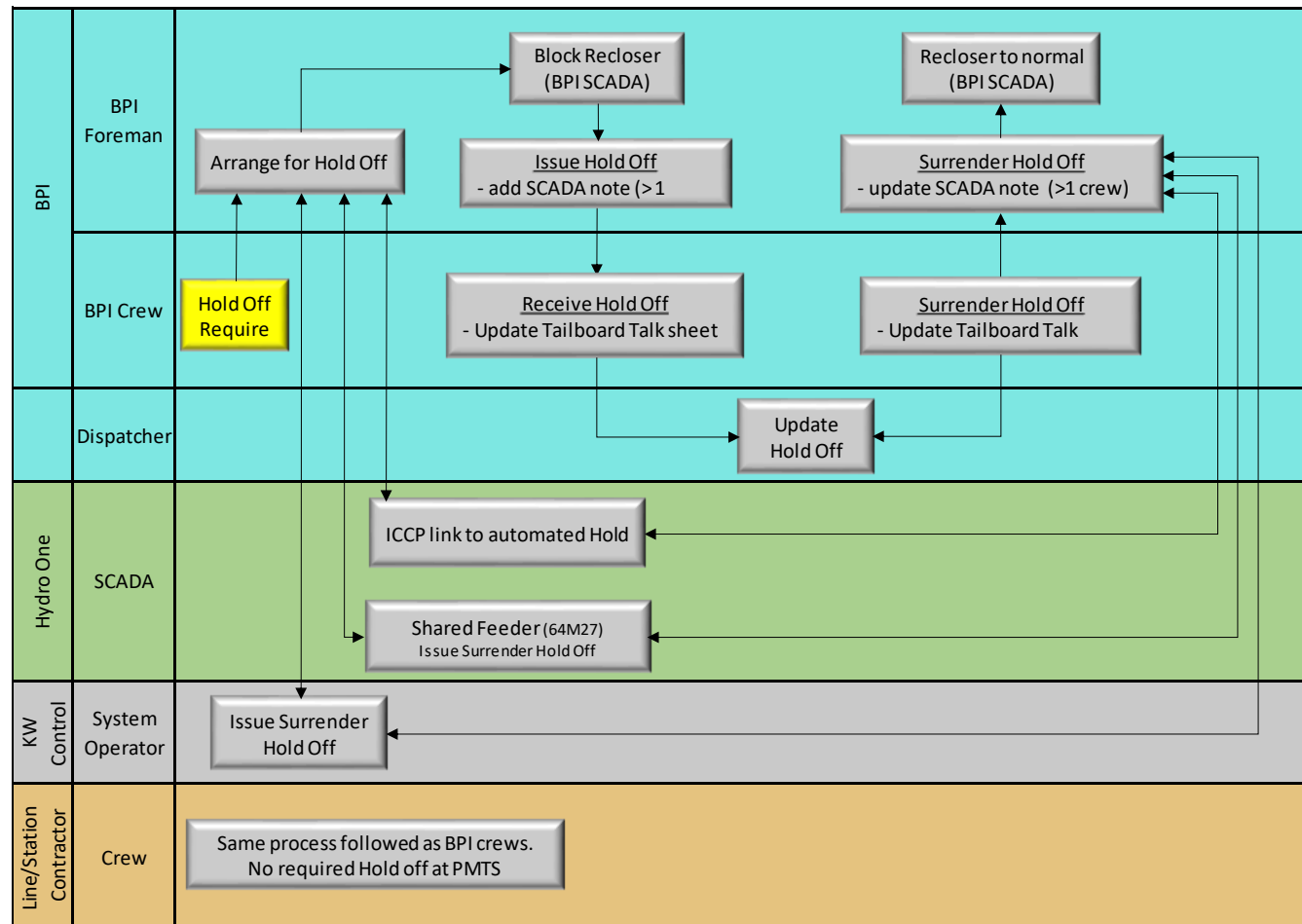
3. Observations

- Sr. Foreman high workload increases likelihood of omissions

- Hold-offs administered by Sr. Foreman or Foreman with assistance of Dispatcher who documents them
- Recloser blocking done by BPI SCADA or data link to Hydro One SCADA
- SCADA note added if a given recloser blocking applies to more than one hold off
- Lead hand records issue & surrender times on tailboard talk sheet



Hold Off Process



1. Gaps

- None noted

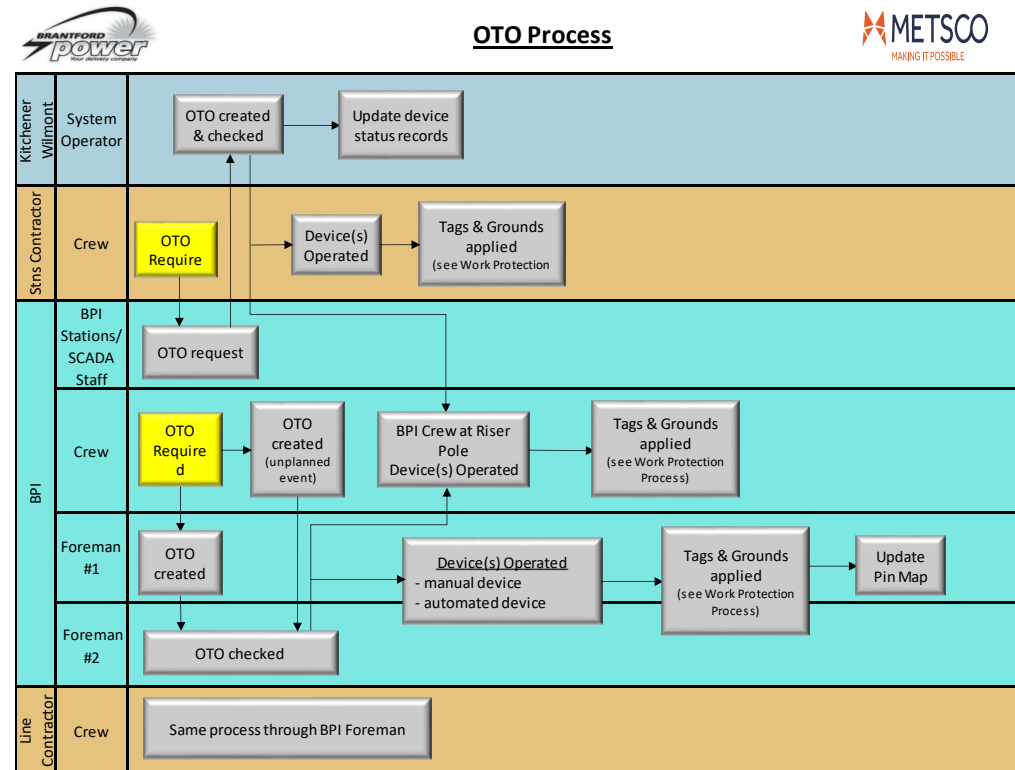
2. Opportunities

- Person issuing & surrendering hold offs differs from person documenting which might cause confusion if issue/surrender duties get transferred mid-day and an oversight occurs in the transfer of information leading
- Improved efficiency and reduced chance of confusion if Lead Hand interacted with KW control directly
- Similarly having stations contractors and KW control communicate directly would reduce chance of misunderstanding and reduce BPI work protection liability

3. Observations

- Daily time to issue Hold Offs adds to Sr. Foreman high work load

- The Foreman and Sr Foreman typically generate and check OTO's for non-station switching
- Support from SCADA tech. provided for voltage drop and bus transfer analysis
- Kitchener-Wilmont Hydro Control Room generate and check OTO's for station switching
- Foremen or SCADA technicians operate automated devices during OTO execution
- Foremen or BPI crews operate manual devices during execution
- Manual Pin-board updated by Foreman to reflect current device status (SCADA automatically updates status)



Sept 29nd, 2020

1. Gaps

- OTO's not always documented in emergencies and if 3 or less devices involved

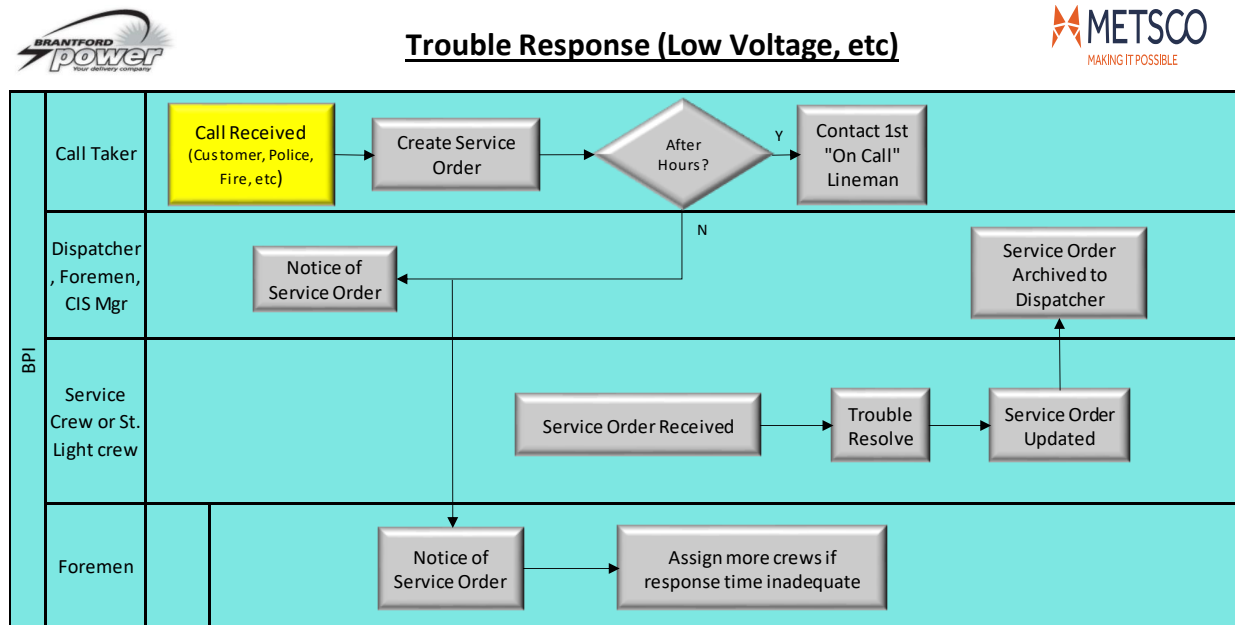
2. Opportunities

- Ensuring real time update of operating maps (ie. Pin-board & Load Break Switch map) for line devices will reduce likelihood of switching order oversights
- Lead Hands create self administered OTO's and checked by another competent person saving Foreman time and increasing system operating knowledge

3. Observations

- Started rotating OTO creation among more staff which improves business flexibility and mitigates business continuity risk

- Customer calls, Police/Fire/Ambulance (PFA) and ODS system alert call takers of small outages and other emergencies
- Call takers generate Service Orders and issue to designated trouble crew in field
- Copies of Service Orders are sent to a Dispatcher and Foreman
- Support from SCADA tech. provided for voltage drop and bus transfer analysis
- Crew records time on site for OEB emergency response reporting
- Foremen monitor response during business hours and engage more resources in inadequate response time
- Crew records work performed and signs “no undue hazard” when call completed
- After hours emergencies are taken by 3rd party call service and “on call” crew



1. Gaps

- None noted

2. Opportunities

- Informing call takers of response status and completion would enhance service for “call backs”
- Priority phone line for PFA would enable quicker emergency response during high call periods
- Dispatcher function does not appear to add value to the process any more

3. Observations

- OEB Emergency Response metric requires:
 - flagging of Service Orders involving emergency response
 - “on site” time recording

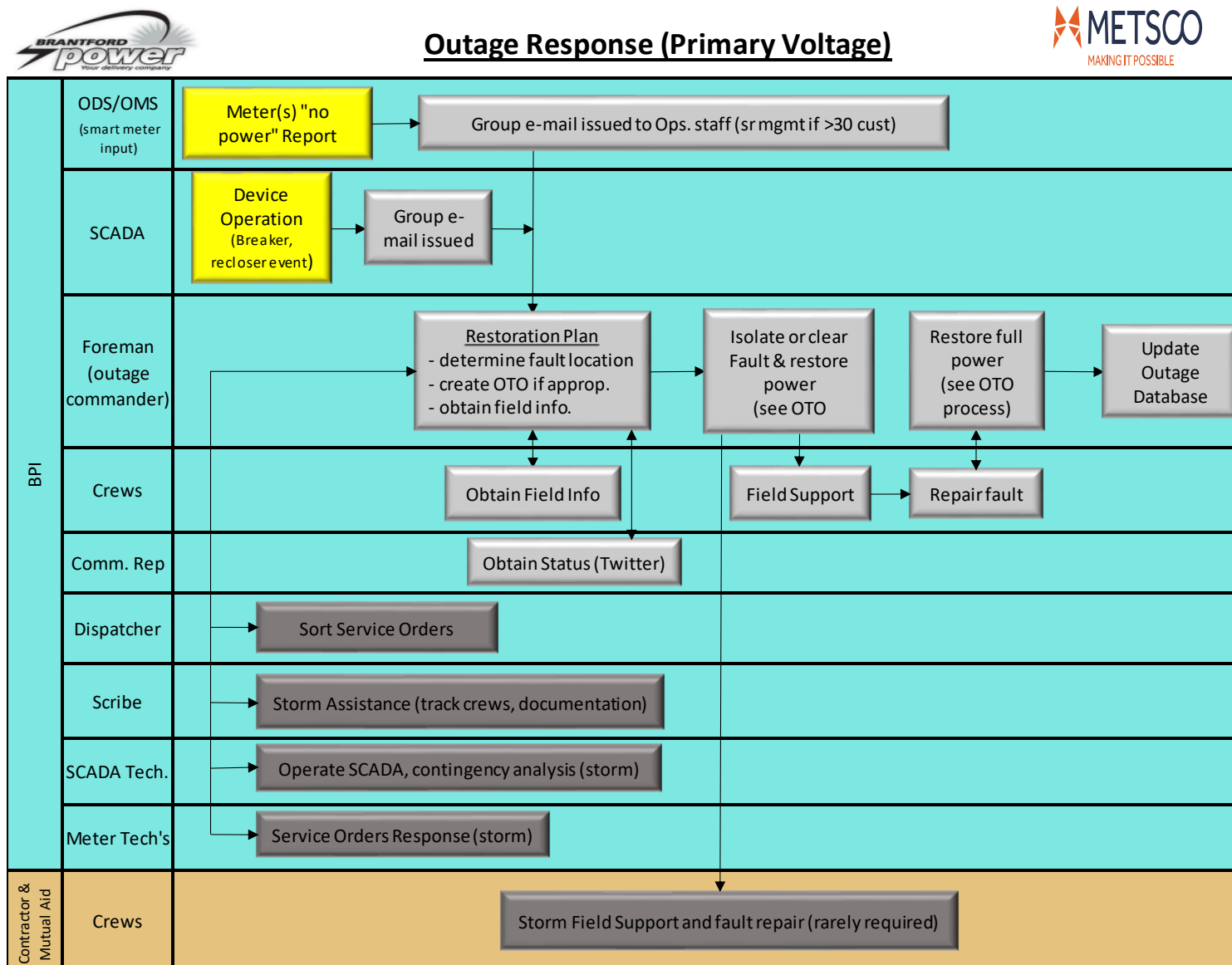
Normal circumstances:

- SCADA & ODS/OMS alarms alert BPI of event (group email)
- Sr. foreman coordinates outage restoration
 - direct switching
 - assign resources
 - update stakeholders
- Call takers have access to feeder supply area map to help respond to outage calls related to same incident
- Communications Manager issues outage status reports through Twitter
- Sr. Foreman updates outage database after restoration
- Sr. Foreman coordinates with Kitchener Wilmont Hydro Control and Hydro One Control as required
- Call notification to Call Center, Operations Phone, Supervisor Cell Phone or On Call List

Storm Conditions:

- Scribe position added to assist storm commander (Sr. Foreman)
- Dispatcher joins command centre to assist with Service Order sorting
- Meter Tech's assist with field response
- SCADA Tech assists (device operation, contingency analysis, alarm monitoring)
- VP of Eng and Ops used to assist with status reporting to call centre but position vacant currently

Current State Overview – Outage Response (>1 customer) (Page 2)



1. Gaps

- Establish common point for incoming communication and ensure phone is monitored (forward Operations phone to On-Call Supervisor)

2. Opportunities

- Conduct occasional storm exercises (infrequent storm occurrence gives little chance to practice)
- Rotate outage “commander” role to build bench strength for this important role
- Enhance frequency of outage restoration status including estimated time of restoration
- 24/7/365 on duty staff will likely notice SCADA alarm events quicker and improve response time

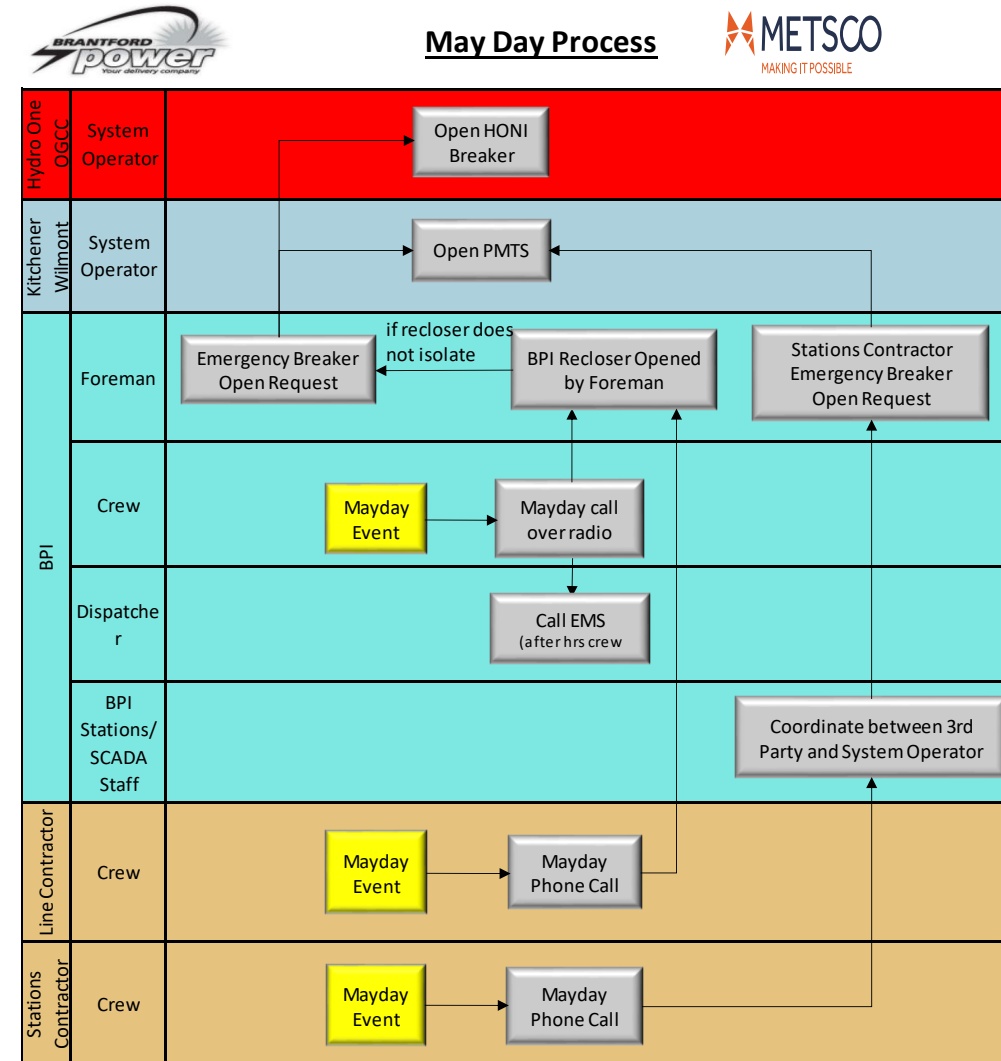
3. Observations

- outage database updates are often delayed by 1 mo. due to work load of Sr. Foreman
- VP Engineering & Operations position that provides storm status info to call centre is currently vacant, task is temporarily added to Foremen/Supervisor role (make permanent?)

Current State Overview – Mayday Protocol

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- BPI contractor or Contractor(Line/Station) makes Mayday call over radio
- Daytime crews contact Dispatcher who calls 911
- Off Hours Crew call 911 directly.
- BPI foreman opens mid-feeder recloser or sends “open breaker request” to Kitchener Wilmont Hydro or Hydro One



Sept 29nd, 2020

1. Gaps

- None

2. Opportunities

- Crew can improve response time by calling EMS directly in daytime instead of relying on dispatcher (crews have 911 on tailboard forms, and already call in off hours)

3. Observations

- None

Appendix B

Future State Options Analysis

1. Changes from Current State

- Enhance work protection documentation compliance (refresher training & management oversight)

2. Additional Costs

- Implementation costs – Nominal
- On-going costs – day to day work

3. Benefits

- Low cost option for compliance

4. Drawbacks

- Maintains status quo – does not improve:
 - Real-time visibility (E Pin-board Project)
 - Business continuity
 - 24x7 eyes on system
 - Data management

1. Comparison with Current State

- Contract all system operating functions to 3rd party

2. Additional Costs

- Implementation costs – Nominal (remote systems are in place)
- On-going costs – TBC (range of 0.2 FTE of effort to be provided)
 - Less than cost to self provide or abandon (move to option 3 or 4)

3. Benefits

- 24/7/365 On duty staff to immediately detect SCADA event and initiate faster response

4. Drawbacks

- Loss of control of operating devices
- Lack of BPI field staff confidence in work permits and hold offs

1. Comparison with Current State

- BPI “System Operations Analyst (SOA)” position to perform all control room functions
- Will require additional foot-print in work centre building (likely use available spare desks)
- Contract system operations functions after hours

2. Additional Costs

- Implementation costs – One Desk Space, plus contract per Option 2
- On-going costs – 1 FTE (20% utilized) plus contract in Option 2

(cont'd)

3. Benefits

- Possible additional duties for SOA
 - SCADA technology
 - Outage statistics analysis
 - Locates administration
- After hours 24/7/365 On duty staff to immediately detect SCADA event and initiate faster response

4. Drawbacks

- 80% FTE of additional duties required for SOA to avoid stranded resource
- May not find a willing 3rd party to provide desired after-hours control room services
- Electronic operating device mimicking system required to facilitate system operating hand offs

1. Comparison with Current State

- Control room staffed 24/7/365
- Require additional 6-8 FTE
- Will require additional foot-print in work centre building (beyond existing spare desks)

2. Additional Costs

- Implementation costs – Significant Set-up Costs,
- On-going costs – 6-8 Specialist +payroll burden ~ \$1.2-1.5 Million

3. Benefits

- 24/7/365 On duty staff to immediately detect SCADA event and initiate faster response

4. Drawbacks

- Ineffective response – watching monitors 99% of time, 1% emergency conditions
- More likely cost effective if:
 - Multiple TS's
 - Volume of field activity increases (ie more underground forces more work protection.)

Thank you

Attachment 4-M

CONFIDENTIAL Compensation Schedule (not filed on public record)