

BY EMAIL adam murree@atlantic.ca

May 18, 2021

Adam Murree Energy Manager Atlantic Packaging Products Ltd. 111 Progress Avenue Scarborough ON M1P 2Y7

Dear Mr. Murree:

Re: Atlantic Packaging Products Ltd.
Application for Electricity Wholesaler Licence
OEB File Number EB-2021-0155

The Ontario Energy Board (OEB) received Atlantic Packaging Products Ltd.'s (APPL) application for an electricity wholesaler licence on May 11, 2021. The OEB has assigned file number EB-2021-0155 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 1. The Applicant

Please provide the following missing information:

- a) Date of formation or incorporation; and
- b) Place of formation or incorporation.

2. Section 6. Applicant's Licensing Status and History

This section requires the applicant to provide details of current and expired licences issued by the OEB. No information has been provided in this section,

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however, according to the OEB records, APPL was previously licensed by the OEB. Please provide information on the expired licence as required by this section of the application form.

3. Section 9. Corporate Organization

Question (b) requires the applicant to provide a description of the applicant's current business activities. No information has been provided in response to this question. Please provide the required information.

4. Section 10. Finance

In support of the requirements outlined in section 10 of the application form, APPL provided insufficient information that does not allow the OEB to assess financial viability of the applicant.

This section of the application requires the applicants to provide audited or unaudited financial statements for the last two years. Alternative financial information can only be accepted from the newly formed entities that have not yet undertaken any business activities at the application submission time. As APPL is not a newly formed entity, financial statements have to be provided.

Please provide APPL's financial statements for the last two years. Unaudited financial statements must be signed by the key individual.

5. Section 11. Technical Resources

This section of the application form requires the applicants to describe technical qualifications experience of technical and operational personnel as they relate to wholesaling electricity. No information has been provided in response to this question. Please provide the required information.

6. Compliance with Licensing Requirements

Section 57(e) of the *Ontario Energy Board Act, 1998* provides that no person is permitted to purchase electricity or ancillary services in the IESO-administered markets or directly from a generator without a licence.

According to the OEB records and information provided in section 2 of the application form, APPL's licence expired on July 9, 2011. Please indicate whether APPL continued purchasing power in the IESO-administered market after its licence expiry. If your answer is yes, please explain why APPL was operating without a licence, i.e. was not in compliance with section 57(e) of the OEB Act for almost ten years.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file the additional material in Word or in searchable Adobe Acrobat with the Registrar. The documents should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Irina Kuznetsova, Advisor at Irina.Kuznetsova@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell Manager, Applications Administration